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# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, January 2, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,585	\$ 7,588	\$ 7,588	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	12,990	23,357	23,357	23,870
Total Operating Balance .....	19,575	30,945	30,945	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 14,802	\$ 14,802	\$ 343,446	Public Debt Redemptions (Table III-B) .....	\$ 16,287	\$ 16,287	\$ 300,726
Federal Reserve Earnings .....	—	—	4,215	Medicare .....	384	384	20,781
Res Received through Federal Tax Deposit System (Table IV) .....	1,155	1,155	60,503	HHS Grants (selected) .....	457	457	12,958
Individual Income and Employment Taxes, Not Withheld .....	440	440	8,364	Unemployment Insurance Benefits .....	61	61	3,745
State and Gift Taxes .....	46	46	1,802	Interest on Public Debt .....	1,810	1,810	33,862
Stomachs and Certain Excise Taxes .....	41	41	3,064	Commodity Credit Corporation (net) .....	282	282	10,326
Deposits by States:				Energy Grants and Payments .....	70	70	2,896
Social Security .....	309	309	6,905	Export-Import Bank (net) .....	-47	-47	-810
Unemployment .....	8	8	2,961	Federal Highway Administration .....	13	13	454
Supplemental Security Income .....	13	13	721	Food Stamps .....	36	36	2,642
Foreign Deposits, Military Sales .....	442	442	2,141	Miscellaneous Food & Nutrition Service .....	61	61	1,970
Postal Service Receipts .....	209	209	11,803	Education Grants and Payments .....	36	36	3,965
Farmers Home Loan Repayments .....	139	139	2,666	Farmers Home loan disbursements .....	—	—	—
Federal Financing Bank .....	17	17	1,198	Other Withdrawals:			
Prepayment of Treasury Securities (net) .....	-81	-81	-120	D.C. Gov't - Prepayment of Federal loans .....	-265		
Other Deposits:				Federal Railroad Admin. .....	147		
Sales of Gold & Silver Coins (net) .....	-7			HUD: Housing Assistance .....	243		
Total Other Deposits .....	-7	-7	1,274	Direct Deposit (EFT) for:			
Change in Balance of Uncollected Funds (closing balance \$482) .....	+141	+141	+39	Federal Salaries .....	91		
Transfers from Other Depositories .....	12,918	12,918	160,083	Civil Service Retirement .....	1,119		
Total Federal Reserve Account .....	30,592	30,592	610,864	Military Retirement .....	1,015		
Tax and Loan Note Accounts:				Railroad Retirement .....	283		
Public Debt Receipts (Table III-B) .....	945	945	17,434	Social Security Benefits .....	7,682		
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,606	1,606	112,003	Unclassified .....	1,833	1,833	135,307
Transfers from Federal Reserve Banks .....	—	—	19,767	Total, Other Withdrawals .....	12,148	12,148	195,187
Total Tax and Loan Note Accounts (Table V) .....	2,551	2,551	149,204	Transfers to Other Depositories .....	—	—	19,767
Total Deposits (net of transfers) .....	20,225	20,225	580,218	Total Federal Reserve Account .....	31,595	31,595	611,788
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Banks (Table V) .....	12,918	12,918	160,083
				Total Withdrawals (net of transfers) .....	31,595	31,595	592,022
				Net Change in Operating Cash Balance .....	-11,370	-11,370	-11,808

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 14,170	\$ 14,170	\$ 241,257
Regular Series	\$ 15,335	\$ 15,335	\$ 254,361	Notes	30	30	50,293
Cash Management	—	—	4,011	Bonds	1	1	1,254
Notes	2	2	80,776	Federal Financing Bank	—	—	—
Bonds	—	—	9,368	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	27	27	1,354
<b>Nonmarketable:</b>				Government Account Series	24,246	24,246	577,984
Savings and Retirement Plan Series	—	—	—	Foreign Series	385	385	1,813
Cash Issue Price	51	51	5,216	State and Local Series	1,674	1,674	4,627
Interest Increment	—	—	1,450	Other	*	*	20
Government Account Series	34,977	34,977	609,710				
Foreign Series	154	154	2,115				
State and Local Series	539	539	11,625				
Other	—	—	29				
<b>Total Issues</b>	<b>51,057</b>	<b>51,057</b>	<b>978,659</b>	<b>Total Redemptions</b>	<b>40,533</b>	<b>40,533</b>	<b>878,603</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+ 10,525</b>	<b>+ 10,525</b>	<b>+ 100,056</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 51,057	\$ 51,057	\$ 978,659
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (—)	333	333	6,722
Bonds and Notes (—)	—	—	137
Government Account Transaction (—)	34,977	34,977	609,470
Interest Increment on Savings and Retirement Plan Series (—)	—	—	1,450
<b>Total Public Debt Cash Receipts</b>	<b>15,747</b>	<b>15,747</b>	<b>360,880</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	14,802	14,802	343,446
Tax and Loan Note Accounts	945	945	17,434
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	40,533	40,533	878,603
Government Account Transactions (—)	24,246	24,246	577,877
<b>Total Public Debt Cash Redemptions</b>	<b>16,287</b>	<b>16,287</b>	<b>300,726</b>

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt</b>				
Outstanding	\$2,225,359	\$2,214,835	\$2,214,835	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	172	172	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,211,065</b>	<b>2,200,541</b>	<b>2,200,541</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 639	\$ 1,303	\$ 21,415	\$ 23,357
Investments	36	189	2,326	2,551
Withdrawals:				
Treasury Initiated	—	1,129	10,922	12,051
Depository Initiated	17	24	826	867
<b>Closing Balance Today</b>	<b>659</b>	<b>338</b>	<b>11,993</b>	<b>12,990</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual Business</b>	<b>\$ 106</b>	<b>\$ 106</b>	<b>\$ 3,290</b>
	59	59	6,131
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 2,124</b>	<b>\$ 2,124</b>	<b>\$ 136,432</b>
Railroad Retirement Taxes	1	1	895
Excise Taxes	167	167	7,828
Corporation Income Taxes	312	312	22,211
Federal Unemployment Taxes	6	6	913
Change in Balance of Unclassified Taxes (closing balance \$9,932)	+ 152	+ 152	+ 4,227
<b>Total</b>	<b>2,761</b>	<b>2,761</b>	<b>172,507</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	361	361	18,311
Remittance Option Tax and Loan Depositories	793	793	42,192
Tax and Loan Note Accounts	1,606	1,606	112,003



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, January 5, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 7,209	\$ 6,585	\$ 7,588	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	16,895	12,990	23,357	23,870
Total Operating Balance .....	24,104	19,575	30,945	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 7,241	\$ 22,044	\$ 350,688	Public Debt Redemptions (Table III-B) .....	\$ 77	\$ 16,364	\$ 300,803
Federal Reserve Earnings .....	—	—	4,215	Medicare .....	265	649	21,046
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,343	2,498	61,846	HMS Grants (selected) .....	203	660	13,161
Individual Income and Employment Taxes, Not Withheld .....	470	909	8,834	Unemployment Insurance Benefits .....	71	132	3,816
Estate and Gift Taxes .....	29	75	1,831	Interest on Public Debt .....	35	1,845	33,898
Customs and Certain Excise Taxes .....	45	87	3,109	Commodity Credit Corporation (net) .....	388	670	10,714
Deposits by States:				Energy Grants and Payments .....	29	99	2,925
Social Security .....	2	310	6,906	Export-Import Bank (net) .....	—25	—73	—835
Unemployment .....	8	17	2,969	Federal Highway Administration .....	126	126	3,445
Supplemental Security Income .....	10	23	730	Federal Financing Bank .....	—	13	454
Foreign Deposits, Military Sales .....	5	447	2,146	Food Stamps .....	23	59	2,665
Postal Service Receipts .....	156	366	11,759	Miscellaneous Food & Nutrition Service .....	16	77	1,986
Farmers Home Loan Repayments .....	128	268	2,795	Education Grants and Payments .....	33	69	3,998
Federal Financing Bank .....	17	34	1,215	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	55	—26	—66	Other Withdrawals:			
Other Deposits:				Pmt. to Internat'l. Development Assn. ....	120		
Sales of Gold & Silver Coins (net) .....	7			Direct Deposit (EFT) for:			
				Federal Salaries .....	11		
Total Other Deposits .....	7	—	1,281	Unclassified .....	5,138	6,971	140,445
Change in Balance of Uncollected Funds (closing balance \$158) .....	+326	+467	+365	Total, Other Withdrawals .....	5,269	17,417	200,456
Transfers from Other Depositories .....	293	13,211	160,376	Transfers to Other Depositories .....	3,003	3,003	22,770
Total Federal Reserve Account .....	10,136	40,728	621,000	Total Federal Reserve Account .....	9,512	41,107	621,301
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B) .....	124	1,069	17,558	Transfers to Federal Reserve Banks (Table V) .....	293	13,211	160,376
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,071	2,677	113,074	Total Withdrawals (net of transfers) .....	6,509	38,104	598,531
Transfers from Federal Reserve Banks .....	3,003	3,003	22,770				
Total Tax and Loan Note Accounts (Table V) .....	4,198	6,749	153,402	Net Change in Operating Cash Balance .....	+4,529	—6,841	—7,279
Total Deposits (net of transfers) .....	11,038	31,263	591,256				

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis; deposits are reflected as received, and withdrawals are reflected as processed.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 14,170	\$ 241,257
Regular Series	\$ 1	\$ 15,336	\$ 254,362	Notes	36	66	50,329
Cash Management	—	—	4,011	Bonds	2	2	1,256
Notes	7,294	7,295	88,069	Federal Financing Bank	—	—	—
Bonds	—	—	9,368	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	34	61	1,388
Nonmarketable:				Government Account Series	8,821	33,067	586,805
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	385	1,813
Cash Issue Price	39	90	5,255	State and Local Series	6	1,680	4,633
Interest Increment	—	—	1,450	Other	*	*	20
Government Account Series	8,918	43,895	618,628				
Foreign Series	—	154	2,115				
State and Local Series	11	550	11,635				
Other	—	—	29				
Total Issues	16,262	67,320	994,922	Total Redemptions	8,899	49,431	887,502
				Net Change in Public Debt Outstanding	+ 7,364	+ 17,888	+ 107,420

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 16,262	\$ 67,320	\$ 994,922
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	*	333	6,722
Bonds and Notes (-)	37	37	174
Government Account Transaction (-)	8,860	43,837	618,330
Interest Increment on Savings and Retirement Plan Series (-)	—	—	1,450
Total Public Debt Cash Receipts	7,366	23,113	368,246
These Receipts were deposited in:			
Federal Reserve Account	7,241	22,044	350,688
Tax and Loan Note Accounts	124	1,069	17,558
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	8,899	49,431	887,502
Government Account Transactions (-)	8,821	33,067	586,698
Total Public Debt Cash Redemptions	77	16,364	300,803

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 839	\$ 2,963	\$ 137,271
Railroad Retirement Taxes	6	6	901
Excise Taxes	223	390	8,051
Corporation Income Taxes	140	452	22,351
Federal Unemployment Taxes	2	8	914
Change in Balance of Unclassified Taxes (closing balance \$11,137)	+ 1,205	+ 1,357	+ 5,432
Total	2,414	5,175	174,920
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	768	1,129	19,079
Remittance Option Tax and Loan Depositories	575	1,368	42,767
Tax and Loan Note Accounts	1,071	2,677	113,074

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,232,723	\$2,225,359	\$2,214,835	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	172	172	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,218,429	2,211,065	2,200,541	2,110,975
Statutory Limit	2,300,000	2,300,000	2,300,000	2,111,000

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 659	\$ 338	\$ 11,993	\$ 12,990
Investments	38	207	3,953	4,198
Withdrawals:				
Treasury Initiated	*	—	—	*
Depositary Initiated	15	24	254	293
Closing Balance Today	681	521	15,693	16,895

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 28 19	\$ 135 78	\$ 3,318 6,149
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, January 6, 1987

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 3,092	\$ 7,209	\$ 7,588	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	18,626	16,895	23,357	23,870
<b>Total Operating Balance .....</b>	<b>21,718</b>	<b>24,104</b>	<b>30,945</b>	<b>31,384</b>

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 111	\$ 22,155	\$ 350,799	Public Debt Redemptions (Table III-B) .....	\$ 83	\$ 16,447	\$ 300,88
Federal Reserve Earnings .....	—	—	4,215	Medicare .....	262	911	21,30
Taxes Received through Federal Tax Deposit System (Table IV) .....	926	3,424	62,773	HHS Grants (selected) .....	132	791	13,29
Individual Income and Employment Taxes, Not Withheld .....	885	1,794	9,719	Unemployment Insurance Benefits .....	105	237	3,92
Estate and Gift Taxes .....	37	112	1,868	Interest on Public Debt .....	21	1,865	33,91
Customs and Certain Excise Taxes .....	39	125	3,148	Commodity Credit Corporation (net) .....	312	982	11,02
<b>Deposits by States:</b>				Energy Grants and Payments .....	24	123	2,95
Social Security .....	*	310	6,907	Export-Import Bank (net) .....	-6	-79	-84
Unemployment .....	6	22	2,975	Federal Highway Administration .....	—	126	3,44
Supplemental Security Income .....	4	27	735	Federal Financing Bank .....	—	13	45
Foreign Deposits, Military Sales .....	*	447	2,146	Food Stamps .....	21	80	2,68
Postal Service Receipts .....	218	584	11,977	Miscellaneous Food & Nutrition Service .....	7	83	1,99
Farmers Home Loan Repayments .....	88	356	2,883	Education Grants and Payments .....	35	104	4,03
Federal Financing Bank .....	* 4	38	1,219	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	73	47	8	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Unclassified .....	5,000	11,971	145,44
Sales of Gold & Silver Coins (net) .....	57			<b>Total, Other Withdrawals .....</b>	<b>5,000</b>	<b>22,417</b>	<b>205,45</b>
<b>Total Other Deposits .....</b>	<b>57</b>	<b>57</b>	<b>1,338</b>	Transfers to Other Depositories .....	1,392	4,395	24,16
Change in Balance of Uncollected Funds (closing balance \$284) .....	-129	+338	+236	<b>Total Federal Reserve Account .....</b>	<b>7,387</b>	<b>48,495</b>	<b>628,68</b>
Transfers from Other Depositories .....	949	14,161	161,326	<b>Tax and Loan Note Accounts:</b>			
<b>Total Federal Reserve Account .....</b>	<b>3,270</b>	<b>43,998</b>	<b>624,270</b>	Transfers to Federal Reserve Banks (Table V) .....	949	14,161	161,32
<b>Tax and Loan Note Accounts:</b>				<b>Total Withdrawals (net of transfers) .....</b>	<b>5,996</b>	<b>44,100</b>	<b>604,52</b>
Public Debt Receipts (Table III-B) .....	13	1,082	17,571	<b>Net Change in Operating Cash Balance .....</b>	<b>-2,386</b>	<b>-9,227</b>	<b>-9,66</b>
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,276	3,953	114,350				
Transfers from Federal Reserve Banks .....	1,392	4,395	24,161				
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>2,680</b>	<b>9,430</b>	<b>156,082</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>3,609</b>	<b>34,872</b>	<b>594,865</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:			
Regular Series	\$ —	\$ 15,336	\$ 254,362	Notes	\$ —	\$ 14,170	\$ 241,257
Cash Management	—	—	4,011	Bonds	32	97	50,360
Notes	—	7,295	88,070	Federal Financing Bank	—	2	1,256
Bonds	—	—	9,368				
Federal Financing Bank	—	—	—	<b>Nonmarketable:</b>			
<b>Nonmarketable:</b>				Savings and Retirement Plan Series	37	98	1,425
Savings and Retirement Plan Series	—	—	—	Government Account Series	8,504	41,572	595,309
Cash Issue Price	49	139	5,304	Foreign Series	—	385	1,813
Interest Increment	—	—	1,450	State and Local Series	15	1,694	4,648
Government Account Series	8,806	52,702	627,434	Other	—	—	20
Foreign Series	—	154	2,115				
State and Local Series	69	619	11,704				
Other	—	—	29				
<b>Total Issues</b>	<b>8,925</b>	<b>76,244</b>	<b>1,003,846</b>	<b>Total Redemptions</b>	<b>8,587</b>	<b>58,019</b>	<b>896,089</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+ 337</b>	<b>+ 18,226</b>	<b>+ 107,757</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 8,925	\$ 76,244	\$ 1,003,846
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (—)	—	333	6,722
Bonds and Notes (—)	—	37	174
Government Account Transaction (—)	8,800	52,638	627,130
Interest Increment on Savings and Retirement Plan Series (—)	—	—	1,450
<b>Total Public Debt Cash Receipts</b>	<b>124</b>	<b>23,237</b>	<b>368,370</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	111	22,155	350,799
Tax and Loan Note Accounts	13	1,082	17,571
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	8,587	58,019	896,089
Government Account Transactions (—)	8,504	41,572	595,202
<b>Total Public Debt Cash Redemptions</b>	<b>83</b>	<b>16,447</b>	<b>300,887</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 2,827</b>	<b>\$ 5,789</b>	<b>\$ 140,098</b>
Railroad Retirement Taxes	57	63	958
Excise Taxes	78	467	8,129
Corporation Income Taxes	74	525	22,424
Federal Unemployment Taxes	5	13	920
Change in Balance of Unclassified Taxes (closing balance \$10,299)	- 838	+ 519	+ 4,594
<b>Total</b>	<b>2,202</b>	<b>7,377</b>	<b>177,123</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	243	1,373	19,323
Remittance Option Tax and Loan Depositories	683	2,051	43,450
Tax and Loan Note Accounts	1,276	3,953	114,350

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt</b>				
Outstanding	\$2,233,060	\$2,232,723	\$2,214,835	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	172	172	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,218,766</b>	<b>2,218,429</b>	<b>2,200,541</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 681	\$ 521	\$ 15,693	\$ 16,895
Investments	25	166	2,489	2,680
Withdrawals:				
Treasury Initiated	621	—	—	621
Depository Initiated	—	30	298	328
<b>Closing Balance Today</b>	<b>86</b>	<b>657</b>	<b>17,884</b>	<b>18,626</b>

TABLE VI—Memorandum Information Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 137	\$ 3,320
Business	152	230	6,302
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, January 7, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,070	\$ 3,092	\$ 7,598	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	21,620	18,626	23,357	23,870
<b>Total Operating Balance .....</b>	<b>25,690</b>	<b>21,718</b>	<b>30,945</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 336	\$ 22,490	\$ 351,134	Public Debt Redemptions (Table III-B) .....	\$ 92	\$ 16,539	\$ 300,000
Federal Reserve Earnings .....	462	462	4,677	Medicare .....	307	1,217	21,000
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,496	4,921	64,269	HHS Grants (selected) .....	170	961	13,000
Individual Income and Employment Taxes, Not Withheld .....	911	2,705	10,629	Unemployment Insurance Benefits .....	95	332	4,000
Estate and Gift Taxes .....	33	145	1,901	Interest on Public Debt .....	21	1,886	33,000
Customs and Certain Excise Taxes .....	39	164	3,186	Commodity Credit Corporation (net) .....	295	1,277	11,000
Deposits by States:				Energy Grants and Payments .....	30	153	2,000
Social Security .....	*	311	6,907	Export-Import Bank (net) .....	4	- 74	-
Unemployment .....	8	30	2,983	Federal Highway Administration .....	4	129	3,000
Supplemental Security Income .....	—	27	735	Federal Financing Bank .....	—	13	4
Foreign Deposits, Military Sales .....	8	455	2,154	Food Stamps .....	33	113	2,000
Postal Service Receipts .....	210	794	12,187	Miscellaneous Food & Nutrition Service .....	25	108	2,000
Farmers Home Loan Repayments .....	56	412	2,939	Education Grants and Payments .....	48	152	4,000
Federal Financing Bank .....	13	51	1,232	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	18	64	25	<b>Other Withdrawals:</b>			
Other Deposits:				Federal Payment to D.C. Gov't .....	163		
Total Other Deposits .....	—	57	1,339	Fed. Savings & Loan Insurance Corp. ....	92		
Change in Balance of Uncollected Funds (closing balance \$276) .....	+8	+346	+244	Urban Mass Transp. Admin. ....	51		
Transfers from Other Depositories .....	2,901	17,062	164,227	Direct Deposit (EFT) for:			
<b>Total Federal Reserve Account .....</b>	<b>6,498</b>	<b>50,496</b>	<b>630,768</b>	Federal Salaries .....	6		
<b>Tax and Loan Note Accounts:</b>				<b>Unclassified .....</b>	<b>2,492</b>	<b>14,463</b>	<b>147,000</b>
Public Debt Receipts (Table III-B) .....	7	1,090	17,579	<b>Total, Other Withdrawals .....</b>	<b>2,804</b>	<b>25,221</b>	<b>208,000</b>
Taxes Received through Federal Tax Deposit System (Table IV) .....	4,296	8,249	118,646	<b>Transfers to Other Depositories .....</b>	<b>1,592</b>	<b>5,987</b>	<b>25,000</b>
Transfers from Federal Reserve Banks .....	1,592	5,987	25,753	<b>Total Federal Reserve Account .....</b>	<b>5,519</b>	<b>54,014</b>	<b>634,000</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>5,895</b>	<b>15,325</b>	<b>161,977</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Total Deposits (net of transfers) .....</b>	<b>7,900</b>	<b>42,772</b>	<b>602,765</b>	Transfers to Federal Reserve Banks (Table V) .....	2,901	17,062	164,000
				<b>Total Withdrawals (net of transfers) .....</b>	<b>3,927</b>	<b>48,027</b>	<b>608,000</b>
				<b>Net Change in Operating Cash Balance .....</b>	<b>+3,972</b>	<b>-5,255</b>	<b>-5,000</b>

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ *	\$ 14,170	\$ 241,257
Regular Series	\$ 2	\$ 15,338	\$ 254,364	Notes	28	126	50,389
Cash Management	—	—	4,011	Bonds	—	2	1,256
Notes	3	7,298	88,072	Federal Financing Bank	—	—	—
Bonds	—	—	9,368	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	37	135	1,462
<b>Nonmarketable:</b>				Government Account Series	8,616	50,187	603,925
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	385	1,813
Cash Issue Price	48	187	5,352	State and Local Series	25	1,721	4,674
Interest Increment	—	—	1,450	Other	—	—	20
Government Account Series	8,571	61,273	636,006				
Foreign Series	—	154	2,115				
State and Local Series	273	892	11,978				
Other	—	—	29				
<b>Total Issues</b>	<b>8,897</b>	<b>85,142</b>	<b>1,012,744</b>	<b>Total Redemptions</b>	<b>8,707</b>	<b>66,726</b>	<b>904,796</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+190</b>	<b>+18,416</b>	<b>+107,947</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 8,897	\$ 85,142	\$1,012,744
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (—)	*	333	6,722
Bonds and Notes (—)	—	37	174
Government Account Transaction (—)	8,554	61,192	635,684
Interest Increment on Savings and Retirement Plan Series (—)	—	—	1,450
<b>Total Public Debt Cash Receipts</b>	<b>343</b>	<b>23,580</b>	<b>368,713</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	336	22,490	351,134
Tax and Loan Note Accounts	7	1,090	17,579
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	8,707	66,726	904,796
Government Account Transactions (—)	8,616	50,187	603,818
<b>Total Public Debt Cash Redemptions</b>	<b>92</b>	<b>16,539</b>	<b>300,978</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,233,250</b>	<b>\$2,233,060</b>	<b>\$2,214,835</b>	<b>\$2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	172	172	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,218,956</b>	<b>2,218,766</b>	<b>2,200,541</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

**TABLE IV—Federal Tax Deposit System Activities**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 4,025</b>	<b>\$ 9,814</b>	<b>\$ 144,123</b>
Railroad Retirement Taxes	17	80	975
Excise Taxes	102	570	8,231
Corporation Income Taxes	109	634	22,534
Federal Unemployment Taxes	10	23	930
Change in Balance of Unclassified Taxes (closing balance \$11,828)	+1,529	+2,048	+6,123
<b>Total</b>	<b>5,792</b>	<b>13,169</b>	<b>182,915</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	177	1,550	19,500
Remittance Option Tax and Loan Depositories	1,319	3,370	44,769
Tax and Loan Note Accounts	4,296	8,249	118,646

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 86	\$ 657	\$ 17,884	\$ 18,626
Investments	33	268	5,594	5,895
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	2	97	2,803	2,901
<b>Closing Balance Today</b>	<b>117</b>	<b>828</b>	<b>20,675</b>	<b>21,620</b>

**TABLE VI—Memorandum Information Income Tax Refund Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 139	\$ 3,323
Business	19	249	6,321

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, January 8, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,802	\$ 4,070	\$ 7,588	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	23,269	21,620	23,357	23,870
<b>Total Operating Balance .....</b>	<b>28,071</b>	<b>25,690</b>	<b>30,945</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 14,492	\$ 36,983	\$ 365,627	Public Debt Redemptions (Table III-B) .....	\$ 14,753	\$ 31,292	\$ 315,731
Federal Reserve Earnings .....	—	462	4,677	Medicare .....	265	1,482	21,880
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,282	6,202	65,551	HHS Grants (selected) .....	274	1,236	13,737
Individual Income and Employment Taxes, Not Withheld .....	746	3,451	11,375	Unemployment Insurance Benefits .....	73	405	4,089
Estate and Gift Taxes .....	41	186	1,942	Interest on Public Debt .....	6	1,892	33,945
Customs and Certain Excise Taxes .....	48	211	3,234	Commodity Credit Corporation (net) .....	285	1,561	11,605
<b>Deposits by States:</b>				Energy Grants and Payments .....	24	177	3,004
Social Security .....	1	312	6,908	Export-Import Bank (net) .....	-39	-113	-876
Unemployment .....	8	38	2,991	Federal Highway Administration .....	2	132	3,452
Supplemental Security Income .....	*	27	735	Federal Financing Bank .....	13	26	467
Foreign Deposits, Military Sales .....	4	458	2,158	Food Stamps .....	36	149	2,755
Postal Service Receipts .....	175	969	12,362	Miscellaneous Food & Nutrition Service .....	18	126	2,036
Farmers Home Loan Repayments .....	44	456	2,983	Education Grants and Payments .....	49	201	4,130
Federal Financing Bank .....	*	51	1,232	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	-136	-72	-111	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Commerce: EDA-Default Pmt. .....	94		
Sales of Gold & Silver Coins (net) .....	-1			Fed. Employees Insurance Pmts. .....	185		
				Direct Deposit (EFT) for:			
				Federal Salaries .....	18		
<b>Total Other Deposits .....</b>	<b>-1</b>	<b>56</b>	<b>1,337</b>	<b>Unclassified .....</b>	<b>1,576</b>	<b>16,039</b>	<b>149,513</b>
Change in Balance of Uncollected Funds (closing balance \$284) .....	-8	+338	+236	<b>Total, Other Withdrawals .....</b>	<b>1,873</b>	<b>27,094</b>	<b>210,133</b>
Transfers from Other Depositories .....	3,302	20,364	167,529	<b>Transfers to Other Depositories .....</b>	<b>1,632</b>	<b>7,619</b>	<b>27,385</b>
<b>Total Federal Reserve Account .....</b>	<b>19,998</b>	<b>70,494</b>	<b>650,766</b>	<b>Total Federal Reserve Account .....</b>	<b>19,266</b>	<b>73,280</b>	<b>653,473</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	654	1,744	18,233	Transfers to Federal Reserve Banks (Table V) .....	3,302	20,364	167,529
Taxes Received through Federal Tax Deposit System (Table IV) .....	2,664	10,912	121,310	<b>Total Withdrawals (net of transfers) .....</b>	<b>17,634</b>	<b>65,661</b>	<b>626,088</b>
Transfers from Federal Reserve Banks .....	1,632	7,619	27,385	<b>Net Change in Operating Cash Balance .....</b>	<b>+2,381</b>	<b>-2,874</b>	<b>-3,313</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>4,951</b>	<b>20,275</b>	<b>166,928</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>20,014</b>	<b>62,787</b>	<b>622,779</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

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## TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:			
Regular Series	\$ 15,313	\$ 30,651	\$ 289,677	Notes	\$ 14,691	\$ 28,862	\$ 255,949
Cash Management	—	—	4,011	Bonds	18	143	50,406
Notes	—	7,298	88,072	Federal Financing Bank	—	3	1,256
Bonds	—	—	9,368				
Federal Financing Bank	—	—	—	<b>Nonmarketable:</b>			
<b>Nonmarketable:</b>				Savings and Retirement Plan Series	35	170	1,497
Savings and Retirement Plan Series				Government Account Series	14,434	64,622	618,359
Cash Issue Price	36	223	5,388	Foreign Series	—	385	1,813
Interest Increment	—	—	1,450	State and Local Series	9	1,729	4,683
Government Account Series	9,346	70,618	645,351	Other	—	—	20
Foreign Series	—	154	2,115				
State and Local Series	120	1,012	12,098				
Other	—	—	29				
<b>Total Issues</b>	<b>24,815</b>	<b>109,957</b>	<b>1,037,559</b>	<b>Total Redemptions</b>	<b>29,188</b>	<b>95,914</b>	<b>933,984</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>- 4,373</b>	<b>+ 14,043</b>	<b>+ 103,575</b>

## TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 24,815	\$ 109,957	\$ 1,037,559
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	323	656	7,045
Bonds and Notes (-)	—	37	174
Government Account Transaction (-)	9,346	70,537	645,030
Interest Increment on Savings and Retirement Plan Series (-)	—	—	1,450
<b>Total Public Debt Cash Receipts</b>	<b>15,147</b>	<b>38,727</b>	<b>383,860</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	14,492	36,983	365,627
Tax and Loan Note Accounts	654	1,744	18,233
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	29,188	95,914	933,984
Government Account Transactions (-)	14,434	64,622	618,252
<b>Total Public Debt Cash Redemptions</b>	<b>14,753</b>	<b>31,292</b>	<b>315,731</b>

## TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt</b>				
Outstanding	\$2,228,877	\$2,233,250	\$2,214,835	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	172	172	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,214,584</b>	<b>2,218,956</b>	<b>2,200,541</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

## TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 117	\$ 828	\$ 20,675	\$ 21,620
Investments	166	337	4,447	4,951
Withdrawals:				
Treasury Initiated	—	*	—	*
Depository Initiated	23	59	3,219	3,301
<b>Closing Balance Today</b>	<b>259</b>	<b>1,106</b>	<b>21,904</b>	<b>23,269</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1	\$ 141	\$ 3,324
Business	16	265	6,337
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			

## TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,123	\$ 11,937	\$ 146,246
Railroad Retirement Taxes	1	81	975
Excise Taxes	26	595	8,257
Corporation Income Taxes	101	735	22,634
Federal Unemployment Taxes	8	31	937
Change in Balance of Unclassified Taxes (closing balance \$13,516)	+ 1,688	+ 3,736	+ 7,811
<b>Total</b>	<b>3,946</b>	<b>17,115</b>	<b>186,861</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	435	1,985	19,935
Remittance Option Tax and Loan Depositories	847	4,217	45,616
Tax and Loan Note Accounts	2,664	10,912	121,310



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, January 9, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,026	\$ 4,802	\$ 7,588	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	23,394	23,269	23,357	23,870
Total Operating Balance .....	27,420	28,071	30,945	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 67	\$ 37,050	\$ 365,694	Public Debt Redemptions (Table III-B) .....	\$ 47	\$ 31,339	\$ 315,778
Federal Reserve Earnings .....	—	462	4,677	Medicare .....	282	1,764	22,162
Taxes Received through Federal Tax Deposit System (Table IV) .....	467	6,669	66,018	HHS Grants (selected) .....	169	1,404	13,906
Individual Income and Employment Taxes, Not Withheld .....	673	4,123	12,048	Unemployment Insurance Benefits .....	62	468	4,152
Estate and Gift Taxes .....	28	215	1,971	Interest on Public Debt .....	7	1,899	33,952
Customs and Certain Excise Taxes .....	49	260	3,283	Commodity Credit Corporation (net) .....	220	1,782	11,825
Deposits by States:				Energy Grants and Payments .....	31	208	3,035
Social Security .....	*	312	6,909	Export-Import Bank (net) .....	*	- 113	- 876
Unemployment .....	7	45	2,998	Federal Highway Administration .....	*	132	3,452
Supplemental Security Income .....	*	28	735	Federal Financing Bank .....	—	26	467
Foreign Deposits, Military Sales .....	3	461	2,161	Food Stamps .....	46	195	2,801
Postal Service Receipts .....	156	1,125	12,518	Miscellaneous Food & Nutrition Service .....	32	158	2,067
Farmers Home Loan Repayments .....	37	493	3,020	Education Grants and Payments .....	59	260	4,189
Federal Financing Bank .....	1	52	1,233	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	29	- 43	- 82	Other Withdrawals:			
Other Deposits:				Federal Deposit Insurance Corp. ....	78		
Sales of Gold & Silver Coins (net) .....	- 19			Direct Deposit (EFT) for:	243		
				Federal Salaries .....			
Total Other Deposits .....	- 19	37	1,318	Unclassified .....	1,610	17,649	151,123
Change in Balance of Uncollected Funds (closing balance \$270) .....	+ 15	+ 353	+ 251	Total, Other Withdrawals .....	1,930	29,024	212,063
Transfers from Other Depositories .....	597	20,961	168,126	Transfers to Other Depositories .....	—	7,619	27,385
Total Federal Reserve Account .....	2,110	72,604	652,876	Total Federal Reserve Account .....	2,886	76,165	656,359
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B) .....	7	1,751	18,240	Transfers to Federal Reserve Banks (Table V) .....	597	20,961	168,126
Taxes Received through Federal Tax Deposit System (Table IV) .....	715	11,627	122,024	Total Withdrawals (net of transfers) .....	2,886	68,546	628,973
Transfers from Federal Reserve Banks .....	—	7,619	27,385				
Total Tax and Loan Note Accounts (Table V) .....	722	20,998	167,650	Net Change in Operating Cash Balance .....	- 651	- 3,525	- 3,964
Total Deposits (net of transfers) .....	2,235	65,021	625,014				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ —	\$ 28,862	\$ 255,945
Regular Series	\$ 2	\$ 30,653	\$ 269,679	Notes	15	158	50,421
Cash Management	—	—	4,011	Bonds	1	3	1,257
Notes	—	7,299	88,073	Federal Financing Bank	—	—	—
Bonds	—	—	9,368				
Federal Financing Bank	—	—	—	<b>Nonmarketable:</b>			
<b>Nonmarketable:</b>				Savings and Retirement Plan Series	31	201	1,528
Savings and Retirement Plan Series	—	—	—	Government Account Series	12,286	76,908	630,646
Cash Issue Price	41	264	5,429	Foreign Series	—	385	1,813
Interest Increment	—	—	1,450	State and Local Series	—	1,730	4,683
Government Account Series	8,323	78,942	653,674	Other	—	—	20
Foreign Series	—	154	2,115				
State and Local Series	1	1,013	12,099				
Other	—	—	29				
<b>Total Issues</b>	<b>8,367</b>	<b>118,324</b>	<b>1,045,926</b>	<b>Total Redemptions</b>	<b>12,333</b>	<b>108,247</b>	<b>946,317</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-3,966</b>	<b>+10,077</b>	<b>+99,609</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 8,367	\$ 118,324	\$ 1,045,926
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	—	656	7,045
Bonds and Notes (-)	—	37	174
Government Account Transaction (-)	8,292	78,830	653,322
Interest Increment on Savings and Retirement Plan Series (-)	—	—	1,450
<b>Total Public Debt Cash Receipts</b>	<b>75</b>	<b>38,801</b>	<b>383,934</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	67	37,050	365,694
Tax and Loan Note Accounts	7	1,751	18,240
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	12,333	108,247	946,317
Government Account Transactions (-)	12,286	76,908	630,539
<b>Total Public Debt Cash Redemptions</b>	<b>47</b>	<b>31,339</b>	<b>315,778</b>

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,224,911</b>	<b>\$2,228,877</b>	<b>\$2,214,835</b>	<b>\$2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	172	172	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,210,617</b>	<b>2,214,584</b>	<b>2,200,541</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1985 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 2,025</b>	<b>\$ 13,962</b>	<b>\$ 148,270</b>
Railroad Retirement Taxes	1	81	976
Excise Taxes	23	618	8,280
Corporation Income Taxes	95	830	22,729
Federal Unemployment Taxes	8	38	945
Change in Balance of Unclassified Taxes (closing balance \$12,547)	-969	+2,767	+6,842
<b>Total</b>	<b>1,182</b>	<b>18,297</b>	<b>188,042</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	153	2,139	20,089
Remittance Option Tax and Loan Depositories	313	4,531	45,929
Tax and Loan Note Accounts	715	11,627	122,024

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 259	\$ 1,106	\$ 21,904	\$ 23,269
Investments	18	108	596	722
<b>Withdrawals:</b>				
Treasury Initiated	—	—	—	—
Depository Initiated	2	36	559	597
<b>Closing Balance Today</b>	<b>275</b>	<b>1,178</b>	<b>21,940</b>	<b>23,394</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 84</b>	<b>\$ 224</b>	<b>\$ 3,407</b>
<b>Business</b>	<b>2</b>	<b>267</b>	<b>3,339</b>
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, January 12, 1987

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 3,679	\$ 4,026	\$ 7,588	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	23,507	23,394	23,357	23,870
<b>Total Operating Balance .....</b>	<b>27,186</b>	<b>27,420</b>	<b>30,945</b>	<b>31,384</b>

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 52	\$ 37,102	\$ 365,746	Public Debt Redemptions (Table III-B) .....	\$ 64	\$ 31,402	\$ 315,842
Federal Reserve Earnings .....	—	462	4,677	Medicare .....	310	2,075	22,472
Taxes Received through Federal Tax Deposit System (Table IV) .....	747	7,418	66,765	HHS Grants (selected) .....	246	1,650	14,151
Individual Income and Employment Taxes, Not Withheld .....	778	4,900	12,824	Unemployment Insurance Benefits .....	85	552	4,236
Estate and Gift Taxes .....	34	249	2,005	Interest on Public Debt .....	15	1,915	33,968
Customs and Certain Excise Taxes .....	48	308	3,331	Commodity Credit Corporation (net) .....	325	2,107	12,150
<b>Deposits by States:</b>				Energy Grants and Payments .....	33	241	3,068
Social Security .....	3	315	8,912	Export-Import Bank (net) .....	- 38	- 151	- 914
Unemployment .....	7	53	3,005	Federal Highway Administration .....	224	356	3,676
Supplemental Security Income .....	—	28	735	Federal Financing Bank .....	—	26	467
Foreign Deposits, Military Sales .....	—	481	2,161	Food Stamps .....	43	239	2,845
Postal Service Receipts .....	155	1,280	12,673	Miscellaneous Food & Nutrition Service .....	15	173	2,083
Farmers Home Loan Repayments .....	34	527	3,054	Education Grants and Payments .....	56	316	4,245
Federal Financing Bank .....	84	135	1,318	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	51	8	- 31	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Direct Deposit (EFT) for:			
Sales of Gold & Silver Coins (net) .....	29			Federal Salaries .....	80		
<b>Total Other Deposits .....</b>	<b>29</b>	<b>66</b>	<b>1,347</b>	<b>Unclassified .....</b>	<b>1,981</b>	<b>19,630</b>	<b>153,104</b>
Change in Balance of Uncollected Funds (closing balance \$281) .....	- 11	+ 342	+ 240	<b>Total, Other Withdrawals .....</b>	<b>2,060</b>	<b>31,084</b>	<b>214,123</b>
Transfers from Other Depositories .....	1,819	22,781	169,946	Transfers to Other Depositories .....	738	8,356	28,123
<b>Total Federal Reserve Account .....</b>	<b>3,830</b>	<b>78,434</b>	<b>656,706</b>	<b>Total Federal Reserve Account .....</b>	<b>4,177</b>	<b>80,342</b>	<b>660,535</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	7	1,758	18,247	Transfers to Federal Reserve Banks (Table V) .....	1,819	22,781	169,946
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,188	12,815	123,212	<b>Total Withdrawals (net of transfers) .....</b>	<b>3,439</b>	<b>71,985</b>	<b>632,412</b>
Transfers from Federal Reserve Banks .....	738	8,356	28,123	<b>Net Change in Operating Cash Balance .....</b>	<b>- 234</b>	<b>- 3,759</b>	<b>- 4,196</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>1,932</b>	<b>22,930</b>	<b>169,582</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>3,205</b>	<b>68,227</b>	<b>828,220</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:			
Regular Series	\$ *	\$ 30,653	\$ 269,679	Notes	\$ —	\$ 28,862	\$ 255,949
Cash Management	—	—	4,011	Bonds	13	172	50,435
Notes	—	7,299	88,073	Federal Financing Bank	1	4	1,257
Bonds	—	—	9,368		—	—	—
Federal Financing Bank	—	—	—	<b>Nonmarketable:</b>			
<b>Nonmarketable:</b>				Savings and Retirement Plan Series	32	233	1,560
Savings and Retirement Plan Series	—	—	1,450	Government Account Series	8,070	84,976	638,716
Cash Issue Price	45	308	5,473	Foreign Series	—	385	1,813
Interest Increment	—	—	2,115	State and Local Series	17	1,747	4,701
Government Account Series	7,768	86,709	661,442	Other	—	—	20
Foreign Series	—	154	2,115				
State and Local Series	12	1,024	12,110				
Other	—	—	29				
<b>Total Issues</b>	<b>7,825</b>	<b>126,148</b>	<b>1,053,750</b>	<b>Total Redemptions</b>	<b>8,134</b>	<b>116,380</b>	<b>954,451</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-309</b>	<b>+9,768</b>	<b>+99,300</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 7,825	\$ 128,148	\$ 1,053,750
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	*	698	7,045
Bonds and Notes (-)	—	37	174
Government Account Transaction (-)	7,766	86,595	661,088
Interest Increment on Savings and Retirement Plan Series (-)	—	—	1,450
<b>Total Public Debt Cash Receipts</b>	<b>59</b>	<b>38,860</b>	<b>383,993</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	52	37,102	365,746
Tax and Loan Note Accounts	7	1,758	18,247
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	8,134	116,380	954,451
Government Account Transactions (-)	8,070	84,976	638,609
<b>Total Public Debt Cash Redemptions</b>	<b>84</b>	<b>31,402</b>	<b>315,642</b>

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt</b>				
Outstanding	\$2,224,602	\$2,224,911	\$2,214,835	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	172	172	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,210,308</b>	<b>2,210,817</b>	<b>2,200,541</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 3,116</b>	<b>\$ 17,078</b>	<b>\$ 151,386</b>
Railroad Retirement Taxes	21	103	997
Excise Taxes	83	701	8,383
Corporation Income Taxes	55	885	22,784
Federal Unemployment Taxes	8	46	953
Change in Balance of Unclassified Taxes (closing balance \$11,199)	-1,348	+1,419	+5,494
<b>Total</b>	<b>1,935</b>	<b>20,232</b>	<b>189,977</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	263	2,402	20,352
Remittance Option Tax and Loan Depositories	484	5,014	46,413
Tax and Loan Note Accounts	1,188	12,815	123,212

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 275	\$ 1,178	\$ 21,940	\$ 23,394
Investments	137	298	1,497	1,932
Withdrawals:				
Treasury Initiated	—	828	—	826
Depository Initiated	4	22	967	994
<b>Closing Balance Today</b>	<b>409</b>	<b>628</b>	<b>22,470</b>	<b>23,507</b>

TABLE VI—Memorandum Information Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1	\$ 225	\$ 3,409
Business	35	302	6,374

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, January 13, 1987

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,034	\$ 3,679	\$ 7,588	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	23,671	23,507	23,357	23,870
<b>Total Operating Balance .....</b>	<b>27,705</b>	<b>27,186</b>	<b>30,945</b>	<b>31,384</b>

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 74	\$ 37,176	\$ 365,820	Public Debt Redemptions (Table III-B) .....	\$ 39	\$ 31,441	\$ 315,881
Federal Reserve Earnings .....	—	462	4,677	Medicare .....	260	2,334	22,732
Taxes Received through Federal Tax Deposit System (Table IV) .....	842	8,259	67,607	HHS Grants (selected) .....	205	1,855	14,357
Individual Income and Employment Taxes, Not Withheld .....	979	5,879	13,804	Unemployment Insurance Benefits .....	93	645	4,329
Estate and Gift Taxes .....	31	280	2,036	Interest on Public Debt .....	4	1,919	33,972
Customs and Certain Excise Taxes .....	60	368	3,391	Commodity Credit Corporation (net) .....	307	2,413	12,457
Deposits by States:				Energy Grants and Payments .....	29	270	3,097
Social Security .....	*	315	6,912	Export-Import Bank (net) .....	1	—151	—814
Unemployment .....	10	63	3,016	Federal Highway Administration .....	—	358	3,678
Supplemental Security Income .....	—	28	735	Federal Financing Bank .....	—	26	467
Foreign Deposits, Military Sales .....	1	463	2,162	Food Stamps .....	49	287	2,894
Postal Service Receipts .....	211	1,491	12,884	Miscellaneous Food & Nutrition Service .....	17	190	2,100
Farmers Home Loan Repayments .....	42	570	3,097	Education Grants and Payments .....	79	396	4,324
Federal Financing Bank .....	4	139	1,320	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	59	67	28	<b>Other Withdrawals:</b>			
Other Deposits:				International Monetary Fund .....	—73		
Total Other Deposits .....	—	66	1,347	Direct Deposit (EFT) for:			
Change in Balance of Uncollected Funds (closing balance \$295) .....	—14	+328	+226	Federal Salaries .....	269		
Transfers from Other Depositories .....	1,417	24,197	171,362	Unclassified .....	2,082	21,712	155,186
<b>Total Federal Reserve Account .....</b>	<b>3,716</b>	<b>80,151</b>	<b>660,422</b>	<b>Total, Other Withdrawals .....</b>	<b>2,278</b>	<b>33,362</b>	<b>216,401</b>
<b>Tax and Loan Note Accounts:</b>				<b>Transfers to Other Depositories .....</b>	<b>—</b>	<b>8,356</b>	<b>28,123</b>
Public Debt Receipts (Table III-B) .....	6	1,764	18,253	<b>Total Federal Reserve Account .....</b>	<b>3,362</b>	<b>83,703</b>	<b>663,897</b>
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,576	14,391	124,788	<b>Tax and Loan Note Accounts:</b>			
Transfers from Federal Reserve Banks .....	—	8,356	28,123	Transfers to Federal Reserve Banks (Table V) .....	1,417	24,197	171,362
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>1,581</b>	<b>24,511</b>	<b>171,164</b>	<b>Total Withdrawals (net of transfers) .....</b>	<b>3,362</b>	<b>75,347</b>	<b>635,774</b>
<b>Total Deposits (net of transfers) .....</b>	<b>3,881</b>	<b>72,108</b>	<b>632,101</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>+519</b>	<b>—3,241</b>	<b>—3,679</b>

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ —	\$ 28,862	\$ 255,949
Regular Series .....	\$ *	\$ 30,653	\$ 269,679	Notes .....	12	184	50,447
Cash Management .....	—	—	4,011	Bonds .....	2	6	1,259
Notes .....	*	7,299	88,073	Federal Financing Bank .....	—	—	—
Bonds .....	—	—	9,368	Nonmarketable:			
Federal Financing Bank .....	—	—	—	Savings and Retirement Plan Series .....	24	257	1,584
Nonmarketable:				Government Account Series .....	7,740	92,718	646,456
Savings and Retirement Plan Series .....				Foreign Series .....	—	385	1,813
Cash Issue Price .....	42	351	5,516	State and Local Series .....	*	1,747	4,701
Interest Increment .....	—	—	1,450	Other .....	*	*	20
Government Account Series .....	8,584	95,293	670,026				
Foreign Series .....	—	154	2,115	Total Redemptions .....	7,779	124,159	962,229
State and Local Series .....	34	1,059	12,145				
Other .....	—	—	29	Net Change in Public Debt Outstanding .....	+882	+10,649	+100,181
Total Issues .....	8,661	134,809	1,062,411				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 8,661	\$ 134,809	\$ 1,062,411
Premium on New Issues .....	—	—	—
Discount on New Issues:			
Bills (—) .....	*	656	7,045
Bonds and Notes (—) .....	*	37	174
Government Account Transaction (—) .....	8,581	95,176	669,669
Interest Increment on Savings and Retirement Plan Series (—) .....	—	—	1,450
Total Public Debt Cash Receipts .....	80	38,940	384,073
These Receipts were deposited in:			
Federal Reserve Account .....	74	37,176	365,820
Tax and Loan Note Accounts .....	6	1,764	18,253
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	7,779	124,159	962,229
Government Account Transactions (—) .....	7,740	92,718	646,349
Total Public Debt Cash Redemptions .....	39	31,441	315,881

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding .....	\$2,225,484	\$2,224,602	\$2,214,835	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury .....	600	600	600	601
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	172	172	172	138
Specified Participation Certificates .....	1,135	1,135	1,135	1,135
Total Subject to Limit .....	2,211,190	2,210,308	2,200,541	2,110,975
Statutory Limit .....	2,300,000	2,300,000	2,300,000	2,111,000

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 409	\$ 628	\$ 22,470	\$ 23,507
Investments .....	17	131	1,433	1,581
Withdrawals:				
Treasury Initiated .....	—	—	—	—
Depository Initiated .....	5	23	1,389	1,417
Closing Balance Today .....	421	737	22,514	23,671

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 9	\$ 234	\$ 3,418
Business .....	162	463	6,535
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 4,593	\$ 21,671	\$ 155,980
Railroad Retirement Taxes .....	4	107	1,001
Excise Taxes .....	75	776	8,438
Corporation Income Taxes .....	32	917	22,816
Federal Unemployment Taxes .....	12	58	964
Change in Balance of Unclassified Taxes (closing balance \$8,901) .....	-2,298	-879	+3,196
Total .....	2,417	22,649	192,395
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	344	2,746	20,696
Remittance Option Tax and Loan Depositories .....	498	5,512	46,911
Tax and Loan Note Accounts .....	1,576	14,391	124,788





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, January 14, 1987

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,549	\$ 4,034	\$ 7,588	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	23,813	23,671	23,357	23,870
<b>Total Operating Balance .....</b>	<b>29,362</b>	<b>27,705</b>	<b>30,945</b>	<b>31,384</b>

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 107	\$ 37,283	\$ 365,927	Public Debt Redemptions (Table III-B) .....	\$ 38	\$ 31,479	\$ 315,919
Federal Reserve Earnings .....	320	782	4,997	Medicare .....	366	2,700	23,098
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,434	9,693	69,042	HHS Grants (selected) .....	309	2,164	14,665
Individual Income and Employment Taxes, Not Withheld .....	1,081	6,960	14,885	Unemployment Insurance Benefits .....	91	737	4,421
Estate and Gift Taxes .....	42	322	2,078	Interest on Public Debt .....	4	1,924	33,976
Customs and Certain Excise Taxes .....	64	432	3,455	Commodity Credit Corporation (net) .....	229	2,642	12,686
<b>Deposits by States:</b>				Energy Grants and Payments .....	28	298	3,125
Social Security .....	14	329	6,925	Export-Import Bank (net) .....	*	-151	-914
Unemployment .....	13	76	3,028	Federal Highway Administration .....	*	358	3,678
Supplemental Security Income .....	—	28	735	Federal Financing Bank .....	1	26	467
Foreign Deposits, Military Sales .....	1	464	2,163	Food Stamps .....	67	355	2,961
Postal Service Receipts .....	176	1,667	13,060	Miscellaneous Food & Nutrition Service .....	45	236	2,145
Farmers Home Loan Repayments .....	37	607	3,134	Education Grants and Payments .....	49	445	4,373
Federal Financing Bank .....	44	183	1,364	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	21	88	49	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Direct Deposit (EFT) for:			
				Federal Salaries .....	62		
<b>Total Other Deposits .....</b>	<b>—</b>	<b>66</b>	<b>1,347</b>	<b>Unclassified .....</b>	<b>1,389</b>	<b>23,101</b>	<b>156,575</b>
Change in Balance of Uncollected Funds (closing balance \$251) .....	+ 44	+ 372	+ 270	<b>Total, Other Withdrawals .....</b>	<b>1,451</b>	<b>34,813</b>	<b>217,852</b>
Transfers from Other Depositories .....	796	24,993	172,158	<b>Transfers to Other Depositories .....</b>	<b>—</b>	<b>8,356</b>	<b>28,123</b>
<b>Total Federal Reserve Account .....</b>	<b>4,194</b>	<b>84,345</b>	<b>664,616</b>	<b>Total Federal Reserve Account .....</b>	<b>2,679</b>	<b>86,382</b>	<b>666,575</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	5	1,769	18,258	Transfers to Federal Reserve Banks (Table V) .....	796	24,993	172,158
Taxes Received through Federal Tax Deposit System (Table IV) .....	932	15,323	125,720	<b>Total Withdrawals (net of transfers) .....</b>	<b>2,679</b>	<b>78,025</b>	<b>638,452</b>
Transfers from Federal Reserve Banks .....	—	8,356	28,123	<b>Net Change in Operating Cash Balance .....</b>	<b>+ 1,657</b>	<b>- 1,583</b>	<b>- 2,022</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>938</b>	<b>25,449</b>	<b>172,101</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>4,336</b>	<b>76,444</b>	<b>636,437</b>				

\* less than \$500,000

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ —	\$ 28,862	\$ 255,949
Regular Series	\$ 1	\$ 30,654	\$ 269,680	Notes	9	193	50,456
Cash Management	—	—	4,011	Bonds	3	9	1,262
Notes	—	7,299	88,073	Federal Financing Bank	—	—	—
Bonds	—	—	9,368	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	26	283	1,610
<b>Nonmarketable:</b>				Government Account Series	7,988	100,706	654,444
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	—	1,813
Cash Issue Price	36	387	5,552	State and Local Series	—	1,748	4,701
Interest Increment	—	—	1,450	Other	—	—	20
Government Account Series	8,127	103,420	678,153				
Foreign Series	—	154	2,115				
State and Local Series	40	1,099	12,185				
Other	—	—	29				
<b>Total Issues</b>	<b>8,205</b>	<b>143,014</b>	<b>1,070,616</b>	<b>Total Redemptions</b>	<b>8,026</b>	<b>132,185</b>	<b>970,255</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+ 179</b>	<b>+ 10,828</b>	<b>+ 100,360</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 8,205	\$ 143,014	\$ 1,070,616
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	—	656	7,045
Bonds and Notes (-)	—	37	174
Government Account Transaction (-)	8,093	103,269	677,761
Interest Increment on Savings and Retirement Plan Series (-)	—	—	1,450
<b>Total Public Debt Cash Receipts</b>	<b>112</b>	<b>39,052</b>	<b>384,185</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	107	37,283	365,927
Tax and Loan Note Accounts	5	1,769	18,258
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	8,026	132,185	970,255
Government Account Transactions (-)	7,988	100,706	654,337
<b>Total Public Debt Cash Redemptions</b>	<b>38</b>	<b>31,479</b>	<b>315,919</b>

**TABLE IV—Federal Tax Deposit System Activities**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes:</b>			
Railroad Retirement Taxes	\$ 2,481	\$ 24,153	\$ 158,461
Excise Taxes	42	149	1,044
Corporation Income Taxes	790	1,567	9,228
Federal Unemployment Taxes	53	970	22,869
Change in Balance of Unclassified Taxes (closing balance \$7,890)	10	68	975
<b>Total</b>	<b>- 1,011</b>	<b>- 1,890</b>	<b>+ 2,185</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	985	3,732	21,682
Remittance Option Tax and Loan Depositories	449	5,962	47,360
Tax and Loan Note Accounts	932	15,323	125,720

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt</b>				
Outstanding	\$2,225,663	\$2,225,484	\$2,214,835	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	172	172	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,211,369</b>	<b>2,211,190</b>	<b>2,200,541</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 421	\$ 737	\$ 22,514	\$ 23,671
Investments	19	121	798	938
<b>Withdrawals:</b>				
Treasury Initiated	—	—	—	—
Depository Initiated	2	19	775	796
<b>Closing Balance Today</b>	<b>437</b>	<b>839</b>	<b>22,538</b>	<b>23,813</b>

**TABLE VI—Memorandum Information  
Income Tax Refund Issued**

Classification	Today	This month to date	Fiscal year to date
<b>Individual Business</b>	<b>\$ 4</b>	<b>\$ 238</b>	<b>\$ 3,422</b>
	22	485	6,557

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, January 15, 1987

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,914	\$ 5,549	\$ 7,588	\$ 7,514
Tax and Loan Note Accounts (Table V)	24,369	23,813	23,357	23,870
Total Operating Balance	29,283	29,362	30,945	31,384

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 13,954	\$ 51,237	\$ 379,881	Public Debt Redemptions (Table III-B)	\$ 14,846	\$ 46,326	\$ 330,765
Federal Reserve Earnings	—	782	4,997	Medicare	274	2,974	23,372
Taxes Received through Federal Tax Deposit System (Table IV)	1,209	10,902	70,250	HHS Grants (selected)	293	2,457	14,958
Taxes, Not Withheld	1,248	8,208	16,132	Unemployment Insurance Benefits	88	824	4,508
Estate and Gift Taxes	32	353	2,109	Interest on Public Debt	3,393	5,317	37,370
Customs and Certain Excise Taxes	54	486	3,509	Commodity Credit Corporation (net)	203	2,845	12,889
<b>Deposits by States:</b>				Energy Grants and Payments	31	329	3,156
Social Security	748	1,077	7,673	Export-Import Bank (net)	-64	-215	-978
Unemployment	14	90	3,043	Federal Highway Administration	9	367	3,686
Supplemental Security Income	—	28	735	Federal Financing Bank	77	104	545
Foreign Deposits, Military Sales	66	529	2,229	Food Stamps	67	422	3,029
Postal Service Receipts	154	1,821	13,214	Miscellaneous Food & Nutrition Service	53	289	2,198
Farmers Home Loan Repayments	27	634	3,161	Education Grants and Payments	56	511	4,440
Federal Financing Bank	82	265	1,446	Farmers Home loan disbursements	—	—	—
Prepayment of Treasury Securities (net)	-146	-58	-97	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Federal Employees Insurance Pmts	5		
Sales of Gold & Silver Coins (net)	-25			Direct Deposit (EFT) for:			
				Federal Salaries	158		
				Military Active Duty Pay	768		
<b>Total Other Deposits</b>	-25	41	1,322	Unclassified	816	23,917	157,391
Change in Balance of Uncollected Funds (closing balance \$812)	-561	-190	-291	<b>Total, Other Withdrawals</b>	1,746	36,559	219,598
Transfers from Other Depositories	3,865	28,857	176,023	Transfers to Other Depositories	270	8,627	28,393
<b>Total Federal Reserve Account</b>	20,719	105,064	685,335	<b>Total Federal Reserve Account</b>	21,354	107,735	687,929
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B)	1,146	2,915	19,405	Transfers to Federal Reserve Banks (Table V)	3,865	28,857	176,023
Taxes Received through Federal Tax Deposit System (Table IV)	3,004	18,327	128,724	<b>Total Withdrawals (net of transfers)</b>	21,083	99,109	659,536
Transfers from Federal Reserve Banks	270	8,627	28,393	<b>Net Change in Operating Cash Balance</b>	-79	-1,662	-2,100
<b>Total Tax and Loan Note Accounts (Table V)</b>	4,420	29,869	176,522				
<b>Total Deposits (net of transfers)</b>	21,005	97,449	657,441				

\* less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:			
Regular Series	\$ 14,936	\$ 45,591	\$ 284,617	Notes	\$ 14,511	\$ 43,372	\$ 270,459
Cash Management	—	—	4,011	Bonds	14	207	50,470
Notes	—	7,299	88,073	Federal Financing Bank	—	—	1,263
Bonds	—	—	9,368	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	25	308	1,635
Nonmarketable:				Government Account Series	8,377	109,083	662,821
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	385	1,813
Cash Issue Price	32	419	5,583	State and Local Series	297	2,045	4,998
Interest Increment	—	—	1,450	Other	—	—	20
Government Account Series	8,788	112,208	686,941				
Foreign Series	—	154	2,115				
State and Local Series	369	1,468	12,554				
Other	—	—	29				
Total Issues	24,125	167,138	1,094,740	Total Redemptions	23,224	155,409	993,479
				Net Change in Public Debt Outstanding	+ 901	+ 11,729	+ 101,261

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 24,125	\$ 167,138	\$ 1,094,740
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	306	962	7,351
Bonds and Notes (-)	—	37	174
Government Account Transaction (-)	8,718	111,987	686,979
Interest Increment on Savings and Retirement Plan Series (-)	—	—	1,450
Total Public Debt Cash Receipts	15,100	54,152	399,286
These Receipts were deposited in:			
Federal Reserve Account	13,954	51,237	379,881
Tax and Loan Note Accounts	1,146	2,915	19,405
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	23,224	155,409	993,479
Government Account Transactions (-)	8,377	109,083	662,714
Total Public Debt Cash Redemptions	14,846	46,326	330,765

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,070	\$ 26,223	\$ 160,531
Railroad Retirement Taxes	1	150	1,045
Excise Taxes	208	1,774	9,436
Corporation Income Taxes	49	1,019	22,918
Federal Unemployment Taxes	9	77	984
Change in Balance of Unclassified Taxes (closing balance \$9,765)	+ 1,875	- 15	+ 4,060
Total	4,212	29,229	198,974
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	160	3,892	21,842
Remittance Option Tax and Loan Depositories	1,048	7,010	48,409
Tax and Loan Note Accounts	3,004	18,327	128,724

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,226,564	\$2,225,663	\$2,214,835	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	172	172	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,212,270	2,211,369	2,200,541	2,110,975
Statutory Limit	2,300,000	2,300,000	2,300,000	2,111,000

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 437	\$ 839	\$ 22,538	\$ 23,813
Investments	26	217	4,177	4,420
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	4	65	3,796	3,865
Closing Balance Today	460	991	22,918	24,369

TABLE VI—Memorandum Information Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 4	\$ 242	\$ 3,425
	43	528	6,600
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, January 16, 1987

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 8,263	\$ 4,914	\$ 7,588	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	24,655	24,369	23,357	23,870
Total Operating Balance .....	32,918	29,283	30,945	31,384

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 72	\$ 51,309	\$ 379,953	Public Debt Redemptions (Table III-B) .....	\$ 37	\$ 46,363	\$ 330,802
Federal Reserve Earnings .....	—	782	4,997	Medicare .....	247	3,221	23,619
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,435	12,337	71,885	HHS Grants (selected) .....	242	2,699	15,200
Individual Income and Employment Taxes, Not Withheld .....	1,557	9,765	17,690	Unemployment Insurance Benefits .....	100	924	4,608
Estate and Gift Taxes .....	24	377	2,133	Interest on Public Debt .....	26	5,343	37,396
Customs and Certain Excise Taxes .....	51	537	3,560	Commodity Credit Corporation (net) .....	179	3,025	13,068
<b>Deposits by States:</b>				Energy Grants and Payments .....	58	386	3,213
Social Security .....	322	1,399	7,995	Export-Import Bank (net) .....	10	-205	-967
Unemployment .....	15	105	3,058	Federal Highway Administration .....	24	391	3,711
Supplemental Security Income .....	—	28	735	Federal Financing Bank .....	3	107	548
Foreign Deposits, Military Sales .....	13	542	2,241	Food Stamps .....	85	507	3,114
Postal Service Receipts .....	141	1,962	13,356	Miscellaneous Food & Nutrition Service .....	65	354	2,264
Farmers Home Loan Repayments .....	28	662	3,189	Education Grants and Payments .....	96	607	4,536
Federal Financing Bank .....	3	268	1,449	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	47	-11	-50	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Federal Deposit Insurance Corp. ....	-58		
Total Other Deposits .....	—	41	1,322	International Monetary Fund .....	-62		
Change in Balance of Uncollected Funds (closing balance \$751) .....	+81	-129	-231	Direct Deposit (EFT) for:			
Transfers from Other Depositaries .....	2,547	31,404	178,570	Federal Salaries .....	44		
<b>Total Federal Reserve Account .....</b>	<b>6,318</b>	<b>111,380</b>	<b>691,651</b>	<b>Unclassified .....</b>	<b>1,870</b>	<b>25,787</b>	<b>159,291</b>
<b>Tax and Loan Note Accounts:</b>				<b>Total, Other Withdrawals .....</b>	<b>1,794</b>	<b>38,353</b>	<b>221,392</b>
Public Debt Receipts (Table III-B) .....	8	2,922	19,411	<b>Transfers to Other Depositaries .....</b>	<b>—</b>	<b>8,627</b>	<b>28,393</b>
Taxes Received through Federal Tax Deposit System (Table IV) .....	2,827	21,154	131,551	<b>Total Federal Reserve Account .....</b>	<b>2,967</b>	<b>110,702</b>	<b>690,896</b>
Transfers from Federal Reserve Banks .....	—	8,627	28,393	<b>Tax and Loan Note Accounts:</b>			
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>2,833</b>	<b>32,702</b>	<b>179,355</b>	Transfers to Federal Reserve Banks (Table V) .....	2,547	31,404	178,570
<b>Total Deposits (net of transfers) .....</b>	<b>8,602</b>	<b>104,051</b>	<b>664,043</b>	<b>Total Withdrawals (net of transfers) .....</b>	<b>2,967</b>	<b>102,075</b>	<b>662,502</b>
				<b>Net Change in Operating Cash Balance .....</b>	<b>+3,635</b>	<b>+1,973</b>	<b>+1,535</b>

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve Banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:			
Regular Series	\$	\$ 45,591	\$ 284,617	Notes	\$	\$ 43,372	\$ 270,459
Cash Management	—	—	4,011	Bonds	8	215	50,478
Notes	—	7,299	88,073	Bonds	3	12	1,256
Bonds	—	—	9,368	Federal Financing Bank	—	—	—
Federal Financing Bank	—	—	—	Nonmarketable:			
Nonmarketable:				Savings and Retirement Plan Series	26	334	1,661
Savings and Retirement Plan Series				Government Account Series	7,327	117,010	670,748
Cash Issue Price	49	468	5,833	Foreign Series	—	385	1,813
Interest Increment	38	38	1,488	State and Local Series	—	2,045	4,998
Government Account Series	8,144	120,353	695,085	Other	—	—	20
Foreign Series	—	154	2,115				
State and Local Series	1	1,469	12,555				
Other	—	—	29				
Total Issues	8,233	175,372	1,102,974	Total Redemptions	7,964	163,373	1,001,443
				Net Change in Public Debt Outstanding	+ 269	+ 11,999	+ 101,530

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 8,233	\$ 175,372	\$ 1,102,974
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	—	962	7,351
Bonds and Notes (-)	—	37	174
Government Account Transaction (-)	8,117	120,104	694,597
Interest Increment on Savings and Retirement Plan Series (-)	38	38	1,488
Total Public Debt Cash Receipts	78	54,230	399,364
These Receipts were deposited in:			
Federal Reserve Account	72	51,309	379,953
Tax and Loan Note Accounts	6	2,922	19,411
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	7,964	163,373	1,001,443
Government Account Transactions (-)	7,927	117,010	670,641
Total Public Debt Cash Redemptions	37	46,383	330,802

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$ 2,226,833	\$ 2,226,564	\$ 2,214,835	\$ 2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	172	172	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,212,539	2,212,270	2,200,541	2,110,975
Statutory Limit	2,300,000	2,300,000	2,300,000	2,111,000

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 460	\$ 991	\$ 22,918	\$ 24,369
Investments	48	269	2,517	2,833
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	10	72	2,465	2,547
Closing Balance Today	498	1,187	22,970	24,655

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,814	\$ 28,037	\$ 162,346
Railroad Retirement Taxes	1	151	1,046
Excise Taxes	194	1,968	9,630
Corporation Income Taxes	70	1,089	22,988
Federal Unemployment Taxes	10	87	994
Change in Balance of Unclassified Taxes (closing balance \$11,937)	+ 2,172	+ 2,157	+ 6,232
Total	4,262	33,490	203,236
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	183	4,075	22,025
Remittance Option Tax and Loan Depositories	1,252	8,261	49,660
Tax and Loan Note Accounts	2,827	21,154	131,551

TABLE VI—Memorandum Information Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 6	\$ 248	\$ 3,431
	31	559	6,631
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, January 20, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$11,407	\$ 8,263	\$ 7,588	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	24,880	24,655	23,357	23,870
Total Operating Balance .....	36,287	32,918	30,945	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 203	\$ 51,512	\$ 380,156	Public Debt Redemptions (Table III-B) .....	\$ 34	\$ 46,397	\$ 330,837
Federal Reserve Earnings .....	—	782	4,997	Medicare .....	419	3,640	24,038
Taxes Received through Federal Tax				HHS Grants (selected) .....	179	2,877	15,379
Deposit System (Table IV) .....	1,001	13,337	72,686	Unemployment Insurance Benefits .....	65	989	4,673
Individual Income and Employment				Interest on Public Debt .....	27	5,370	37,422
Taxes, Not Withheld .....	3,635	13,401	21,325	Commodity Credit Corporation (net) .....	276	3,301	13,344
Estate and Gift Taxes .....	18	395	2,151	Energy Grants and Payments .....	57	444	3,270
Customs and Certain Excise Taxes .....	48	585	3,608	Export-Import Bank (net) .....	—	213	—976
Deposits by States:				Federal Highway Administration .....	193	584	3,904
Social Security .....	37	1,436	8,032	Federal Financing Bank .....	2	108	549
Unemployment .....	23	129	3,081	Food Stamps .....	71	578	3,185
Supplemental Security Income .....	—	28	735	Miscellaneous Food & Nutrition Service .....	38	392	2,301
Foreign Deposits, Military Sales .....	2	544	2,243	Education Grants and Payments .....	45	652	4,581
Postal Service Receipts .....	162	2,124	13,517	Farmers Home loan disbursements .....	—	—	—
Farmers Home Loan Repayments .....	35	697	3,224	Other Withdrawals:			
Federal Financing Bank .....	6	274	1,455	Fed. Savings & Loan Insurance Corp. ....	80		
Prepayment of Treasury Securities (net) .....	72	61	22	Direct Deposit (EFT) for:			
Other Deposits:				Federal Salaries .....	11		
Total Other Deposits .....	—	41	1,322	Unclassified .....	1,648	27,435	160,909
Change in Balance of Uncollected				Total, Other Withdrawals .....	1,739	40,092	223,131
Funds (closing balance \$1,074) .....	—323	—452	—553	Transfers to Other Depositories .....	—	8,627	28,393
Transfers from Other Depositories .....	1,362	32,766	179,931	Total Federal Reserve Account .....	3,137	113,839	694,032
Total Federal Reserve Account .....	6,281	117,660	697,932	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Public Debt Receipts (Table III-B) .....	6	2,927	19,416	(Table V) .....	1,362	32,766	179,931
Taxes Received through Federal				Total Withdrawals (net of transfers) .....	3,137	105,212	665,639
Tax Deposit System (Table IV) .....	1,581	22,735	133,132	Net Change in Operating Cash Balance .....	+ 3,369	+ 5,342	+ 4,904
Transfers from Federal Reserve Banks .....	—	8,627	28,393				
Total Tax and Loan Note							
Accounts (Table V) .....	1,587	34,289	180,942				
Total Deposits (net of transfers) .....	6,506	110,556	670,549				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wire from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ —	\$ 43,372	\$ 270,459
Regular Series	\$ 2	\$ 45,593	\$ 284,619	Notes	6	221	50,484
Cash Management	—	—	4,011	Bonds	—	13	1,266
Notes	*	7,299	88,073	Federal Financing Bank	—	—	—
Bonds	—	—	9,368	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	28	362	1,689
<b>Nonmarketable:</b>				Government Account Series	8,037	125,048	678,785
Savings and Retirement Plan Series				Foreign Series	—	385	1,813
Cash Issue Price	33	500	5,665	State and Local Series	*	2,045	4,998
Interest Increment	—	38	1,488	Other	—	—	20
Government Account Series	7,876	128,229	702,962				
Foreign Series	—	154	2,115				
State and Local Series	168	1,637	12,723				
Other	—	—	29				
<b>Total Issues</b>	<b>8,078</b>	<b>183,450</b>	<b>1,111,052</b>	<b>Total Redemptions</b>	<b>8,072</b>	<b>171,445</b>	<b>1,009,515</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+7</b>	<b>+12,005</b>	<b>+101,537</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 8,078	\$ 183,450	\$ 1,111,052
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (—)	*	962	7,351
Bonds and Notes (—)	—	37	174
Government Account Transaction (—)	7,870	127,974	702,466
Interest Increment on Savings and Retirement Plan Series (—)	—	38	1,488
<b>Total Public Debt Cash Receipts</b>	<b>209</b>	<b>54,439</b>	<b>399,572</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	203	51,512	380,156
Tax and Loan Note Accounts	6	2,927	19,416
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	8,072	171,445	1,009,515
Government Account Transactions (—)	8,037	125,048	678,679
<b>Total Public Debt Cash Redemptions</b>	<b>34</b>	<b>46,397</b>	<b>330,837</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,226,840</b>	<b>\$2,226,833</b>	<b>\$2,214,835</b>	<b>\$2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	170	172	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,212,545</b>	<b>2,212,539</b>	<b>2,200,541</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

**TABLE IV—Federal Tax Deposit System Activities**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 1,824</b>	<b>\$ 29,861</b>	<b>\$ 164,170</b>
Railroad Retirement Taxes	5	156	1,050
Excise Taxes	78	2,046	9,708
Corporation Income Taxes	100	1,189	23,088
Federal Unemployment Taxes	17	104	1,011
Change in Balance of Unclassified Taxes (closing balance \$12,496)	+ 559	+ 2,716	+ 6,791
<b>Total</b>	<b>2,582</b>	<b>36,072</b>	<b>205,818</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	250	4,325	22,275
Remittance Option Tax and Loan Depositories	751	9,012	50,411
Tax and Loan Note Accounts	1,581	22,735	133,132

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 498</b>	<b>\$ 1,187</b>	<b>\$ 22,970</b>	<b>\$ 24,655</b>
Investments	57	267	1,263	1,587
<b>Withdrawals:</b>				
Treasury Initiated	—	—	—	—
Depository Initiated	16	96	1,251	1,362
<b>Closing Balance Today</b>	<b>539</b>	<b>1,359</b>	<b>22,982</b>	<b>24,880</b>

**TABLE VI—Memorandum Information Income Tax Refund Issued**

Classification	Today	This month to date	Fiscal year to date
<b>Individual Business</b>	<b>\$ 4</b>	<b>\$ 252</b>	<b>\$ 3,435</b>
	23	583	6,654
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, January 21, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$15,742	\$11,407	\$ 7,588	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	24,989	24,880	23,357	23,870
<b>Total Operating Balance .....</b>	<b>40,731</b>	<b>36,287</b>	<b>30,945</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 44	\$ 51,556	\$ 380,200	Public Debt Redemptions (Table III-B) .....	\$ 31	\$ 46,428	\$ 330,868
Federal Reserve Earnings .....	308	1,090	5,305	Medicare .....	341	3,981	24,375
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,248	14,584	73,932	HHS Grants (selected) .....	307	3,185	15,688
Individual Income and Employment Taxes, Not Withheld .....	3,257	18,658	24,582	Unemployment Insurance Benefits .....	90	1,079	4,763
Estate and Gift Taxes .....	36	431	2,186	Interest on Public Debt .....	12	5,382	37,435
Customs and Certain Excise Taxes .....	81	646	3,669	Commodity Credit Corporation (net) .....	213	3,514	13,558
<b>Deposits by States:</b>				Energy Grants and Payments .....	38	481	3,308
Social Security .....	48	1,483	8,080	Export-Import Bank (net) .....	-5	-218	-98
Unemployment .....	25	153	3,106	Federal Highway Administration .....	*	584	3,904
Supplemental Security Income .....	—	27	735	Federal Financing Bank .....	—	108	545
Foreign Deposits, Military Sales .....	*	544	2,243	Food Stamps .....	56	635	3,241
Postal Service Receipts .....	217	2,341	13,734	Miscellaneous Food & Nutrition Service .....	49	441	2,350
Farmers Home Loan Repayments .....	42	739	3,266	Education Grants and Payments .....	115	767	4,696
Federal Financing Bank .....	3	277	1,458	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	51	112	73	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Direct Deposit (EFT) for:			
				Federal Salaries .....	4		
<b>Total Other Deposits .....</b>	<b>—</b>	<b>41</b>	<b>1,322</b>	<b>Unclassified .....</b>	<b>1,884</b>	<b>29,299</b>	<b>162,773</b>
Change in Balance of Uncollected Funds (closing balance \$906) .....	+ 168	- 283	- 385	<b>Total, Other Withdrawals .....</b>	<b>1,868</b>	<b>41,960</b>	<b>224,995</b>
Transfers from Other Depositories .....	1,945	34,712	181,877	<b>Transfers to Other Depositories .....</b>	<b>—</b>	<b>8,627</b>	<b>28,393</b>
<b>Total Federal Reserve Account .....</b>	<b>7,451</b>	<b>125,111</b>	<b>705,383</b>	<b>Total Federal Reserve Account .....</b>	<b>3,115</b>	<b>116,954</b>	<b>697,148</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	6	2,933	19,422	Transfers to Federal Reserve Banks (Table V) .....	1,945	34,712	181,877
Taxes Received through Federal Tax Deposit System (Table IV) .....	2,048	24,783	135,180	<b>Total Withdrawals (net of transfers) .....</b>	<b>3,115</b>	<b>108,327</b>	<b>668,754</b>
Transfers from Federal Reserve Banks .....	—	8,627	28,393				
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>2,054</b>	<b>36,343</b>	<b>182,996</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>7,560</b>	<b>118,116</b>	<b>678,108</b>	<b>'Net Change in Operating Cash Balance .....</b>	<b>+ 4,444</b>	<b>+ 9,786</b>	<b>+ 9,348</b>

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:			
Regular Series	\$ *	\$ 45,593	\$ 284,619	Notes	\$ *	\$ 43,372	\$ 270,455
Cash Management	—	—	4,011	Bonds	7	228	50,491
Notes	—	7,299	88,074	Federal Financing Bank	—	13	1,268
Bonds	—	—	9,368	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	24	385	1,712
<b>Nonmarketable:</b>				Government Account Series	8,474	133,522	687,260
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	385	1,813
Cash Issue Price	40	541	5,708	State and Local Series	—	2,045	4,999
Interest Increment	—	38	1,488	Other	—	—	20
Government Account Series	8,481	136,710	711,443				
Foreign Series	—	154	2,115				
State and Local Series	9	1,646	12,732				
Other	—	—	29				
<b>Total Issues</b>	<b>8,531</b>	<b>191,981</b>	<b>1,119,583</b>	<b>Total Redemptions</b>	<b>8,506</b>	<b>179,950</b>	<b>1,018,021</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+ 25</b>	<b>+ 12,030</b>	<b>+ 101,562</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 8,531	\$ 191,981	\$ 1,119,583
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	—	962	7,351
Bonds and Notes (-)	—	37	174
Government Account Transaction (-)	8,481	136,455	710,947
Interest Increment on Savings and Retirement Plan Series (-)	—	38	1,488
<b>Total Public Debt Cash Receipts</b>	<b>50</b>	<b>54,489</b>	<b>399,622</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	44	51,556	360,200
Tax and Loan Note Accounts	8	2,933	19,422
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	8,506	179,950	1,018,021
Government Account Transactions (-)	8,474	133,522	687,153
<b>Total Public Debt Cash Redemptions</b>	<b>31</b>	<b>46,428</b>	<b>330,868</b>

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance -		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,228,865</b>	<b>\$2,226,840</b>	<b>\$2,214,835</b>	<b>\$2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	170	170	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,212,570</b>	<b>2,212,545</b>	<b>2,200,541</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 539	\$ 1,359	\$ 22,982	\$ 24,880
Investments	27	202	1,825	2,054
<b>Withdrawals:</b>				
Treasury Initiated	—	—	—	—
Depository Initiated	9	101	1,836	1,945
<b>Closing Balance Today</b>	<b>558</b>	<b>1,460</b>	<b>22,971</b>	<b>24,989</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ *	\$ 252	\$ 3,438
Business	—	583	6,654
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,302	\$ 32,163	\$ 166,472
Railroad Retirement Taxes	73	228	1,123
Excise Taxes	70	2,116	9,778
Corporation Income Taxes	162	1,351	23,251
Federal Unemployment Taxes	17	121	1,027
Change in Balance of Unclassified Taxes (closing balance \$13,167)	+ 671	+ 3,387	+ 7,462
<b>Total</b>	<b>3,294</b>	<b>39,367</b>	<b>209,113</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	241	4,566	22,516
Remittance Option Tax and Loan Depositories	1,005	10,018	51,416
Tax and Loan Note Accounts	2,048	24,783	135,180



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, January 22, 1987

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$15,474	\$15,742	\$ 7,588	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	25,111	24,989	23,357	23,870
<b>Total Operating Balance .....</b>	<b>40,585</b>	<b>40,731</b>	<b>30,945</b>	<b>31,384</b>

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 22,860	\$ 74,416	\$ 403,060	Public Debt Redemptions (Table III-B) .....	\$ 28,563	\$ 74,992	\$ 359,431
Federal Reserve Earnings .....	—	1,090	5,305	Medicare .....	348	4,329	24,727
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,129	15,713	75,061	HHS Grants (selected) .....	245	3,430	15,931
Individual Income and Employment Taxes, Not Withheld .....	2,005	18,663	26,587	Unemployment Insurance Benefits .....	89	1,168	4,852
Estate and Gift Taxes .....	29	459	2,215	Interest on Public Debt .....	10	5,392	37,445
Customs and Certain Excise Taxes .....	54	700	3,722	Commodity Credit Corporation (net) .....	138	3,852	13,696
<b>Deposits by States:</b>				Energy Grants and Payments .....	45	526	3,353
Social Security .....	2	1,485	8,081	Export-Import Bank (net) .....	1	- 218	- 980
Unemployment .....	26	179	3,132	Federal Highway Administration .....	43	584	3,904
Supplemental Security Income .....	—	27	735	Federal Financing Bank .....	4	151	592
Foreign Deposits, Military Sales .....	13	557	2,256	Food Stamps .....	56	690	3,297
Postal Service Receipts .....	219	2,560	13,953	Miscellaneous Food & Nutrition Service .....	35	476	2,385
Farmers Home Loan Repayments .....	37	776	3,303	Education Grants and Payments .....	53	821	4,749
Federal Financing Bank .....	1	278	1,459	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	- 178	- 66	- 105	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Federal Employees Insurance Pmts. ....	334		
Sales of Gold & Silver Coins (net) .....	- 2			HUD: Housing Assistance .....	3		
				Direct Deposit (EFT) for:			
				Federal Salaries .....	13		
<b>Total Other Deposits .....</b>	<b>- 2</b>	<b>39</b>	<b>1,320</b>	<b>Unclassified .....</b>	<b>616</b>	<b>29,915</b>	<b>163,389</b>
Change in Balance of Uncollected Funds (closing balance \$374) .....	+ 532	+ 248	+ 147	<b>Total, Other Withdrawals .....</b>	<b>966</b>	<b>42,926</b>	<b>225,965</b>
Transfers from Other Depositories .....	3,599	38,311	185,476	<b>Transfers to Other Depositories .....</b>	<b>—</b>	<b>8,627</b>	<b>28,393</b>
<b>Total Federal Reserve Account .....</b>	<b>30,324</b>	<b>155,435</b>	<b>735,707</b>	<b>Total Federal Reserve Account .....</b>	<b>30,592</b>	<b>147,547</b>	<b>727,740</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	604	3,537	20,027	Transfers to Federal Reserve Banks (Table V) .....	3,599	38,311	185,476
Taxes Received through Federal Tax Deposit System (Table IV) .....	3,117	27,900	138,297	<b>Total Withdrawals (net of transfers) .....</b>	<b>30,592</b>	<b>138,920</b>	<b>699,347</b>
Transfers from Federal Reserve Banks .....	—	6,627	28,393				
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>3,721</b>	<b>40,065</b>	<b>186,717</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>- 146</b>	<b>+ 9,640</b>	<b>+ 9,202</b>
<b>Total Deposits (net of transfers) .....</b>	<b>30,446</b>	<b>148,562</b>	<b>708,555</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 28,433	\$ 71,806	\$ 298,893
Regular Series	\$ 23,933	\$ 69,525	\$ 308,551	Notes	8	235	50,498
Cash Management	—	—	4,011	Bonds	2	15	1,268
Notes	—	7,299	88,074	Federal Financing Bank	—	—	—
Bonds	—	—	9,368	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	21	406	1,733
<b>Nonmarketable:</b>				Government Account Series	8,537	142,059	695,796
Savings and Retirement Plan Series	—	—	—	Foreign Series	100	485	1,913
Cash Issue Price	28	567	5,732	State and Local Series	—	2,045	4,999
Interest Increment	—	38	1,486	Other	—	—	20
Government Account Series	8,312	145,021	719,754				
Foreign Series	100	254	2,215				
State and Local Series	232	1,878	12,964				
Other	—	—	29				
<b>Total Issues</b>	<b>32,602</b>	<b>224,583</b>	<b>1,152,185</b>	<b>Total Redemptions</b>	<b>37,100</b>	<b>217,050</b>	<b>1,055,121</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-4,498</b>	<b>+7,533</b>	<b>+97,064</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 32,602	\$ 224,583	\$ 1,152,185
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	827	1,789	3,178
Bonds and Notes (-)	—	37	174
Government Account Transaction (-)	8,312	144,766	719,259
Interest Increment on Savings and Retirement Plan Series (-)	—	38	1,486
<b>Total Public Debt Cash Receipts</b>	<b>23,464</b>	<b>77,953</b>	<b>423,086</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	22,860	74,418	403,060
Tax and Loan Note Accounts	604	3,537	20,027
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	37,100	217,050	1,055,121
Government Account Transactions (-)	8,537	142,059	695,690
<b>Total Public Debt Cash Redemptions</b>	<b>28,563</b>	<b>74,992</b>	<b>359,431</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,101	\$ 34,264	\$ 168,573
Railroad Retirement Taxes	18	246	1,141
Excise Taxes	44	2,161	9,822
Corporation Income Taxes	1,388	2,739	24,638
Federal Unemployment Taxes	29	150	1,057
Change in Balance of Unclassified Taxes (closing balance \$13,833)	+ 666	+ 4,053	+ 8,128
<b>Total</b>	<b>4,246</b>	<b>43,613</b>	<b>213,359</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	228	4,795	22,744
Remittance Option Tax and Loan Depositories	901	10,918	52,317
Tax and Loan Note Accounts	3,117	27,900	138,297

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,222,367</b>	<b>\$2,226,865</b>	<b>\$2,214,835</b>	<b>\$2,125,303</b>
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	170	170	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,208,072</b>	<b>2,212,570</b>	<b>2,200,541</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 558	\$ 1,460	\$ 22,971	\$ 24,989
Investments	25	197	3,500	3,721
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	7	111	3,481	3,599
<b>Closing Balance Today</b>	<b>576</b>	<b>1,546</b>	<b>22,990</b>	<b>25,111</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 257	\$ 3,440
Business	203	785	6,857
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

January 23/26, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$17,400	\$15,474	\$ 7,588	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	25,287	25,111	23,357	23,870
Total Operating Balance .....	42,687	40,585	30,945	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 93	\$ 74,508	\$ 403,152	Public Debt Redemptions (Table III-B) .....	\$ 62	\$ 75,054	\$ 359,494
Federal Reserve Earnings .....	—	1,090	5,305	Medicare .....	543	4,873	25,271
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,391	17,104	76,452	HHS Grants (selected) .....	336	3,766	16,267
Individual Income and Employment Taxes, Not Withheld .....	1,649	20,312	28,237	Unemployment Insurance Benefits .....	82	1,250	4,934
Estate and Gift Taxes .....	49	509	2,265	Interest on Public Debt .....	15	5,407	37,459
Customs and Certain Excise Taxes .....	85	784	3,807	Commodity Credit Corporation (net) .....	348	4,000	14,043
Deposits by States:				Energy Grants and Payments .....	94	620	3,446
Social Security .....	9	1,494	8,090	Export-Import Bank (net) .....	- 5	- 222	- 985
Unemployment .....	56	235	3,188	Federal Highway Administration .....	—	585	3,904
Supplemental Security Income .....	1	28	735	Federal Financing Bank .....	1	151	593
Foreign Deposits, Military Sales .....	8	564	2,264	Food Stamps .....	96	786	3,393
Postal Service Receipts .....	296	2,855	14,248	Miscellaneous Food & Nutrition Service .....	91	567	2,476
Farmers Home Loan Repayments .....	57	833	3,361	Education Grants and Payments .....	131	951	4,880
Federal Financing Bank .....	1	279	1,460	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	65	- 1	- 40	Other Withdrawals:			
Other Deposits:				Direct Deposit (EFT) for Federal Salaries .....	336		
Interest Recd from T&L Depositories .....	84						
Total Other Deposits .....	84	123	1,404	Unclassified .....	2,673	32,588	166,062
Change in Balance of Uncollected Funds (closing balance \$130) .....	+ 244	+ 493	+ 391	Total, Other Withdrawals .....	3,009	45,935	228,974
Transfers from Other Depositories .....	2,643	40,954	188,119	Transfers to Other Depositories .....	—	8,627	28,393
Total Federal Reserve Account .....	6,728	162,163	742,435	Total Federal Reserve Account .....	4,803	152,350	732,543
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B) .....	13	3,551	20,040	Transfers to Federal Reserve Banks (Table V) .....	2,643	40,954	188,119
Taxes Received through Federal Tax Deposit System (Table IV) .....	2,805	30,705	141,102				
Transfers from Federal Reserve Banks .....	—	8,627	28,393	Total Withdrawals (net of transfers) .....	4,803	143,723	704,150
Total Tax and Loan Note Accounts (Table V) .....	2,818	42,883	189,536	Net Change in Operating Cash Balance .....	- 2,102	+ 11,742	+ 11,303
Total Deposits (net of transfers) .....	6,903	155,465	715,458				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:			
Regular Series	\$ 12	\$ 69,537	\$ 308,563	Notes	\$ —	\$ 71,806	\$ 298,893
Cash Management	—	—	4,011	Bonds	7	242	50,505
Notes	—	7,299	88,074	Federal Financing Bank	2	17	1,271
Bonds	—	—	9,368		—	—	—
Federal Financing Bank	—	—	—	<b>Nonmarketable:</b>			
<b>Nonmarketable:</b>				Savings and Retirement Plan Series	41	446	1,773
Savings and Retirement Plan Series	69	636	5,801	Government Account Series	8,452	150,511	704,249
Cash Issue Price	—	38	1,488	Foreign Series	—	485	1,913
Interest Increment	8,223	153,244	727,977	State and Local Series	13	2,058	5,011
Government Account Series	—	254	2,215	Other	—	—	20
Foreign Series	25	1,903	12,989				
State and Local Series	—	—	29				
Other	—	—	—				
<b>Total Issues</b>	<b>8,329</b>	<b>232,912</b>	<b>1,160,514</b>	<b>Total Redemptions</b>	<b>8,515</b>	<b>225,565</b>	<b>1,063,636</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>- 186</b>	<b>+ 7,347</b>	<b>+ 96,879</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 8,329	\$ 232,912	\$ 1,160,514
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	—	1,789	8,178
Bonds and Notes (-)	—	37	174
Government Account Transaction (-)	8,223	152,989	727,481
Interest Increment on Savings and Retirement Plan Series (-)	—	38	1,488
<b>Total Public Debt Cash Receipts</b>	<b>106</b>	<b>78,059</b>	<b>423,192</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	93	74,508	403,152
Tax and Loan Note Accounts	13	3,551	20,040
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	8,515	225,565	1,063,636
Government Account Transactions (-)	8,452	150,511	704,142
<b>Total Public Debt Cash Redemptions</b>	<b>62</b>	<b>75,054</b>	<b>359,494</b>

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt</b>	<b>\$2,222,181</b>	<b>\$2,222,367</b>	<b>\$2,214,835</b>	<b>\$2,125,303</b>
Outstanding				
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	170	170	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,207,886</b>	<b>2,208,072</b>	<b>2,200,541</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 4,473</b>	<b>\$ 38,738</b>	<b>\$ 173,046</b>
Railroad Retirement Taxes	4	250	1,145
Excise Taxes	32	2,243	9,904
Corporation Income Taxes	1,222	3,962	25,861
Federal Unemployment Taxes	56	206	1,113
Change in Balance of Unclassified Taxes (closing balance \$12,191)	- 1,642	+ 2,411	- 6,486
<b>Total</b>	<b>4,196</b>	<b>47,809</b>	<b>217,555</b>

These Receipts were deposited in:

Federal Reserve Account:			
Directly	378	5,173	23,122
Remittance Option Tax and Loan Depositories	1,013	11,931	53,330
Tax and Loan Note Accounts	2,803	30,705	141,102

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 576</b>	<b>\$ 1,546</b>	<b>\$ 22,990</b>	<b>\$ 25,111</b>
Investments	50	302	2,466	2,818
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	20	177	2,446	2,643
<b>Closing Balance Today</b>	<b>606</b>	<b>1,671</b>	<b>23,010</b>	<b>25,287</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual Business</b>	<b>\$ 5</b>	<b>\$ 262</b>	<b>\$ 3,445</b>
	201	986	7,058
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, January 27, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$16,722	\$17,400	\$ 7,588	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	25,344	25,287	23,357	23,870
<b>Total Operating Balance .....</b>	<b>42,066</b>	<b>42,687</b>	<b>30,945</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 60	\$ 74,568	\$ 403,212	Public Debt Redemptions (Table III-B) .....	\$ 30	\$ 75,084	\$ 359,524
Federal Reserve Earnings .....	—	1,090	5,305	Medicare .....	280	5,153	25,551
Taxes Received through Federal Tax Deposit System (Table IV) .....	698	17,802	77,150	HHS Grants (selected) .....	89	3,855	16,356
Individual Income and Employment Taxes, Not Withheld .....	379	20,691	28,616	Unemployment Insurance Benefits .....	180	1,431	5,115
Estate and Gift Taxes .....	25	534	2,290	Interest on Public Debt .....	8	5,414	37,467
Customs and Certain Excise Taxes .....	51	835	3,858	Commodity Credit Corporation (net) .....	187	4,186	14,230
<b>Deposits by States:</b>				Energy Grants and Payments .....	29	649	3,476
Social Security .....	1	1,495	8,091	Export-Import Bank (net) .....	—	- 223	- 985
Unemployment .....	40	275	3,227	Federal Highway Administration .....	153	737	4,057
Supplemental Security Income .....	1	29	736	Federal Financing Bank .....	—	152	593
Foreign Deposits, Military Sales .....	3	567	2,266	Food Stamps .....	32	818	3,425
Postal Service Receipts .....	180	3,035	14,428	Miscellaneous Food & Nutrition Service .....	18	584	2,494
Farmers Home Loan Repayments .....	34	867	3,394	Education Grants and Payments .....	33	984	4,913
Federal Financing Bank .....	3	282	1,463	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	37	36	- 4	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Federal Deposit Insurance Corp. Direct Deposit (EFT) for: .....	76		
Interest Recd from T&L Depositories .....	8			Federal Salaries .....	270		
<b>Total Other Deposits .....</b>	<b>8</b>	<b>131</b>	<b>1,412</b>	<b>Unclassified .....</b>	<b>1,662</b>	<b>34,250</b>	<b>167,724</b>
Change in Balance of Uncollected Funds (closing balance \$172) .....	- 42	+ 450	+ 348	<b>Total, Other Withdrawals .....</b>	<b>2,008</b>	<b>47,943</b>	<b>230,982</b>
Transfers from Other Depositories .....	892	41,846	189,011	<b>Transfers to Other Depositories .....</b>	<b>—</b>	<b>8,627</b>	<b>28,393</b>
<b>Total Federal Reserve Account .....</b>	<b>2,368</b>	<b>164,531</b>	<b>744,803</b>	<b>Total Federal Reserve Account .....</b>	<b>3,046</b>	<b>155,396</b>	<b>735,589</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	4	3,555	20,044	Transfers to Federal Reserve Banks (Table V) .....	892	41,846	189,011
Taxes Received through Federal Tax Deposit System (Table IV) .....	945	31,651	142,048	<b>Total Withdrawals (net of transfers) .....</b>	<b>3,046</b>	<b>146,769</b>	<b>707,196</b>
Transfers from Federal Reserve Banks .....	—	8,627	28,393	<b>Net Change in Operating Cash Balance .....</b>	<b>- 621</b>	<b>- 11,121</b>	<b>- 10,682</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>950</b>	<b>43,833</b>	<b>190,486</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>2,426</b>	<b>157,891</b>	<b>717,884</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ *	\$ 71,806	\$ 298,893
Regular Series	\$ 1	\$ 69,539	\$ 308,565	Notes	4	246	50,509
Cash Management	—	—	4,011	Bonds	1	19	1,272
Notes	—	7,299	88,074	Federal Financing Bank	—	—	—
Bonds	—	—	9,368	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	21	467	1,794
Nonmarketable:				Government Account Series	15,612	166,323	720,061
Savings and Retirement Plan Series				Foreign Series	—	485	1,913
Cash Issue Price	32	663	5,833	State and Local Series	4	2,061	5,015
Interest Increment	512	550	2,001	Other	*	*	20
Government Account Series	16,311	169,555	744,288				
Foreign Series	—	254	2,215				
State and Local Series	31	1,934	13,020				
Other	—	—	29				
Total Issues	16,888	249,800	1,177,402	Total Redemptions	15,842	241,407	1,079,478
				Net Change in Public Debt Outstanding	+ 1,046	- 8,392	+ 87,924

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 16,888	\$ 249,800	\$ 1,177,402
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	*	1,789	8,178
Bonds and Notes (-)	—	37	174
Government Account Transaction (-)	16,311	169,300	743,793
Interest Increment on Savings and Retirement Plan Series (-)	512	550	2,001
Total Public Debt Cash Receipts	65	78,124	423,257
These Receipts were deposited in:			
Federal Reserve Account	60	74,568	403,212
Tax and Loan Note Accounts	4	3,555	20,044
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	15,842	241,407	1,079,478
Government Account Transactions (-)	15,812	166,323	719,954
Total Public Debt Cash Redemptions	30	75,084	359,524

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$ 2,223,227	\$ 2,222,181	\$ 2,214,835	\$ 2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	170	170	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,208,932	2,207,886	2,200,541	2,110,975
Statutory Limit	2,300,000	2,300,000	2,300,000	2,111,000

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 606	\$ 1,671	\$ 23,010	\$ 25,287
Investments	17	121	812	950
Withdrawals:				
Treasury Initiated	—	—	—	—
Depositary Initiated	8	83	801	892
Closing Balance Today	615	1,708	23,021	25,344

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 2	\$ 264	\$ 3,448
	21	1,007	7,079

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,112	\$ 41,850	\$ 176,159
Railroad Retirement Taxes	29	279	1,173
Excise Taxes	87	2,329	9,991
Corporation Income Taxes	259	4,220	26,120
Federal Unemployment Taxes	34	240	1,146
Change in Balance of Unclassified Taxes (closing balance \$10,314)	- 1,877	- 534	+ 4,609
Total	1,643	49,452	219,198
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	320	5,493	23,442
Remittance Option Tax and Loan Depositories	378	12,309	53,707
Tax and Loan Note Accounts	945	31,651	142,048





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, January 28, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$17,744	\$16,722	\$ 7,588	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	25,412	25,344	23,357	23,870
Total Operating Balance .....	43,156	42,066	30,945	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 21	\$ 74,590	\$ 403,234	Public Debt Redemptions (Table III-B) .....	\$ 27	\$ 75,112	\$ 359,551
Federal Reserve Earnings .....	303	1,394	5,608	Medicare .....	375	5,528	25,926
Taxes Received through Federal Tax Deposit System (Table IV) .....	882	18,684	78,032	HHS Grants (selected) .....	417	4,271	16,772
Individual Income and Employment Taxes, Not Withheld .....	272	20,963	28,887	Unemployment Insurance Benefits .....	87	1,517	5,201
Estate and Gift Taxes .....	36	570	2,326	Interest on Public Debt .....	4	5,418	37,471
Customs and Certain Excise Taxes .....	51	886	3,909	Commodity Credit Corporation (net) .....	133	4,319	14,363
<b>Deposits by States:</b>				Energy Grants and Payments .....	54	703	3,530
Social Security .....	*	1,495	8,092	Export-Import Bank (net) .....	8	215	979
Unemployment .....	59	333	3,286	Federal Highway Administration .....	7	745	4,064
Supplemental Security Income .....	*	29	736	Federal Financing Bank .....	—	152	593
Foreign Deposits, Military Sales .....	*	557	2,266	Food Stamps .....	36	855	3,461
Postal Service Receipts .....	158	3,193	14,586	Miscellaneous Food & Nutrition Service .....	31	615	2,524
Farmers Home Loan Repayments .....	33	900	3,427	Education Grants and Payments .....	49	1,033	4,962
Federal Financing Bank .....	16	298	1,479	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	20	55	16	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Direct Deposit (EFT) for:			
Sales of Gold & Silver Coins (net) .....	3			Federal Salaries .....	65		
<b>Total Other Deposits</b> .....	<b>3</b>	<b>134</b>	<b>1,415</b>	<b>Unclassified</b> .....	<b>1,410</b>	<b>35,660</b>	<b>169,134</b>
Change in Balance of Uncollected Funds (closing balance \$204) .....	-32	+418	+316	<b>Total, Other Withdrawals</b> .....	<b>1,475</b>	<b>49,418</b>	<b>232,457</b>
Transfers from Other Depositories .....	1,900	43,746	190,911	Transfers to Other Depositories .....	—	8,627	28,393
<b>Total Federal Reserve Account</b> .....	<b>3,724</b>	<b>168,256</b>	<b>748,528</b>	<b>Total Federal Reserve Account</b> .....	<b>2,701</b>	<b>158,097</b>	<b>738,291</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	4	3,559	20,048	Transfers to Federal Reserve Banks (Table V) .....	1,900	43,746	190,911
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,963	33,614	144,011	<b>Total Withdrawals (net of transfers)</b> .....	<b>2,701</b>	<b>149,470</b>	<b>709,897</b>
Transfers from Federal Reserve Banks .....	—	8,627	28,393	<b>Net Change in Operating Cash Balance</b> .....	<b>+ 1,090</b>	<b>+ 12,211</b>	<b>+ 11,772</b>
<b>Total Tax and Loan Note Accounts (Table V)</b> .....	<b>1,967</b>	<b>45,800</b>	<b>192,453</b>				
<b>Total Deposits (net of transfers)</b> .....	<b>3,791</b>	<b>161,683</b>	<b>721,676</b>				

\* less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:			
Regular Series	\$ 1	\$ 69,539	\$ 308,565	Notes	\$ —	\$ 71,806	\$ 298,893
Cash Management	—	—	4,011	Bonds	4	250	50,513
Notes	—	7,299	88,074	Bonds	3	22	1,275
Bonds	—	—	9,368	Federal Financing Bank	—	—	—
Federal Financing Bank	—	—	—	<b>Nonmarketable:</b>			
<b>Nonmarketable:</b>				Savings and Retirement Plan Series	18	486	1,813
Savings and Retirement Plan Series				Government Account Series	8,750	175,073	728,810
Cash Issue Price	23	692	5,856	Foreign Series	—	485	1,913
Interest Increment	—	550	2,001	State and Local Series	3	2,064	5,018
Government Account Series	8,963	178,518	753,251	Other	—	—	20
Foreign Series	—	254	2,215				
State and Local Series	1	1,936	13,021				
Other	—	—	29				
<b>Total Issues</b>	<b>8,988</b>	<b>258,788</b>	<b>1,186,390</b>	<b>Total Redemptions</b>	<b>8,777</b>	<b>250,185</b>	<b>1,088,255</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+ 211</b>	<b>+ 8,603</b>	<b>+ 98,135</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 8,988	\$ 258,788	\$ 1,186,390
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	—	1,789	8,178
Bonds and Notes (-)	—	37	174
Government Account Transactions (-)	8,963	178,263	752,756
Interest Increment on Savings and Retirement Plan Series (-)	—	550	2,001
<b>Total Public Debt Cash Receipts</b>	<b>25</b>	<b>78,149</b>	<b>423,282</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	21	74,590	403,234
Tax and Loan Note Accounts	4	3,559	20,048
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	8,777	250,185	1,088,255
Government Account Transactions (-)	8,750	175,073	728,704
<b>Total Public Debt Cash Redemptions</b>	<b>27</b>	<b>75,112</b>	<b>359,551</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,488	\$ 45,338	\$ 179,647
Railroad Retirement Taxes	35	314	1,208
Excise Taxes	65	2,394	10,056
Corporation Income Taxes	174	4,395	26,294
Federal Unemployment Taxes	36	276	1,182
Change in Balance of Unclassified Taxes (closing balance \$9,361)	- 953	- 419	+ 3,656
<b>Total</b>	<b>2,845</b>	<b>52,298</b>	<b>222,043</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	306	5,798	23,748
Remittance Option Tax and Loan Depositories	577	12,885	54,284
Tax and Loan Note Accounts	1,963	33,614	144,011

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt</b>				
Outstanding	\$2,223,438	\$2,223,227	\$2,214,835	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	172	170	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,209,144</b>	<b>2,208,932</b>	<b>2,200,541</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 615	\$ 1,708	\$ 23,021	\$ 25,344
Investments	18	140	1,810	1,967
Withdrawals:				
Treasury Initiated	—	—	—	—
Depositary Initiated	8	95	1,797	1,900
<b>Closing Balance Today</b>	<b>625</b>	<b>1,753</b>	<b>23,034</b>	<b>25,412</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 3 68	\$ 267 1,075	\$ 3,451 7,147
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, January 29, 1987

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$18,115	\$17,744	\$ 7,588	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	25,545	25,412	23,357	23,870
<b>Total Operating Balance .....</b>	<b>43,660</b>	<b>43,156</b>	<b>30,945</b>	<b>31,384</b>

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 13,599	\$ 88,189	\$ 416,833	Public Debt Redemptions (Table III-B) .....	\$ 15,188	\$ 90,300	\$ 374,739
Federal Reserve Earnings .....	—	1,394	5,608	Medicare .....	306	5,834	26,232
Taxes Received through Federal Tax				HHS Grants (selected) .....	213	4,484	16,985
Deposit System (Table IV) .....	1,207	19,890	79,239	Unemployment Insurance Benefits .....	76	1,594	5,278
Individual Income and Employment				Interest on Public Debt .....	4	5,422	37,475
Taxes, Not Withheld .....	134	21,087	29,021	Commodity Credit Corporation (net) .....	106	4,425	14,468
Estate and Gift Taxes .....	30	600	2,356	Energy Grants and Payments .....	31	734	3,561
Customs and Certain Excise Taxes .....	60	946	3,968	Export-Import Bank (net) .....	-6	-222	-984
<b>Deposits by States:</b>				Federal Highway Administration .....	81	805	4,125
Social Security .....	22	1,517	8,113	Federal Financing Bank .....	1	153	594
Unemployment .....	70	403	3,356	Food Stamps .....	32	887	3,494
Supplemental Security Income .....	5	29	737	Miscellaneous Food & Nutrition Service .....	41	656	2,566
Foreign Deposits, Military Sales .....	160	3,353	14,746	Education Grants and Payments .....	64	1,097	5,025
Postal Service Receipts .....	24	924	3,451	Farmers Home Loan disbursements .....	—	—	—
Farmers Home Loan Repayments .....	—	298	1,479	<b>Other Withdrawals:</b>			
Federal Financing Bank .....	-94	-39	-78	Federal Employees Insurance Pmts. ....	1		
Prepayment of Treasury Securities (net) .....				Direct Deposit (EFT) for:			
<b>Other Deposits:</b>				Federal Salaries .....	171		
Sales of Gold & Silver Coins (Net) .....	12						
<b>Total Other Deposits .....</b>	<b>12</b>	<b>146</b>	<b>1,427</b>	<b>Unclassified .....</b>	<b>1,237</b>	<b>36,897</b>	<b>170,371</b>
Change in Balance of Uncollected				<b>Total, Other Withdrawals .....</b>	<b>1,408</b>	<b>50,826</b>	<b>233,865</b>
Funds (closing balance \$127) .....	+77	+498	+394	<b>Transfers to Other Depositories .....</b>	<b>—</b>	<b>8,627</b>	<b>28,393</b>
Transfers from Other Depositories .....	2,590	48,336	193,501				
<b>Total Federal Reserve Account .....</b>	<b>17,895</b>	<b>186,151</b>	<b>766,423</b>	<b>Total Federal Reserve Account .....</b>	<b>17,524</b>	<b>175,622</b>	<b>755,816</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	414	3,974	20,463	Transfers to Federal Reserve Banks			
Taxes Received through Federal				(Table V) .....	2,590	46,336	193,501
Tax Deposit System (Table IV) .....	2,309	35,922	146,319				
Transfers from Federal Reserve Banks .....	—	8,627	28,393	<b>Total Withdrawals (net of transfers) .....</b>	<b>17,524</b>	<b>166,995</b>	<b>727,422</b>
<b>Total Tax and Loan Note</b>							
<b>Accounts (Table V) .....</b>	<b>2,723</b>	<b>48,523</b>	<b>195,175</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>+ 504</b>	<b>+ 12,714</b>	<b>+ 12,276</b>
<b>Total Deposits (net of transfers) .....</b>	<b>18,028</b>	<b>179,711</b>	<b>739,704</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 15,153	\$ 86,959	\$ 314,146
Regular Series	\$ 14,073	\$ 83,612	\$ 322,638	Notes	4	254	50,317
Cash Management	—	7,299	88,074	Bonds	—	22	1,275
Notes	—	—	9,368	Federal Financing Bank	—	—	—
Bonds	—	—	—	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	21	506	1,833
<b>Nonmarketable:</b>				Government Account Series	8,505	183,578	737,316
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	485	1,913
Cash Issue Price	28	720	5,885	State and Local Series	10	2,074	5,028
Interest Increment	—	550	2,001	Other	—	—	20
Government Account Series	8,559	187,077	761,810				
Foreign Series	—	254	2,215				
State and Local Series	203	2,139	13,225				
Other	—	—	29				
<b>Total Issues</b>	<b>22,863</b>	<b>281,652</b>	<b>1,209,254</b>	<b>Total Redemptions</b>	<b>23,693</b>	<b>273,878</b>	<b>1,111,948</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>- 830</b>	<b>+ 7,773</b>	<b>+ 97,305</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 22,863	\$ 281,652	\$ 1,209,254
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	291	2,080	8,469
Bonds and Notes (-)	—	37	174
Government Account Transaction (-)	8,559	188,822	761,315
Interest Increment on Savings and Retirement Plan Series (-)	—	550	2,001
<b>Total Public Debt Cash Receipts</b>	<b>14,014</b>	<b>92,163</b>	<b>437,296</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	13,599	88,189	418,833
Tax and Loan Note Accounts	414	3,974	20,463
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	23,693	273,878	1,111,948
Government Account Transactions (-)	8,505	183,578	737,209
<b>Total Public Debt Cash Redemptions</b>	<b>15,188</b>	<b>90,300</b>	<b>374,739</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 3,267</b>	<b>\$ 48,605</b>	<b>\$ 182,914</b>
Railroad Retirement Taxes	—	314	1,209
Excise Taxes	402	2,796	10,458
Corporation Income Taxes	43	4,438	26,337
Federal Unemployment Taxes	41	317	1,224
Change in Balance of Unclassified Taxes (closing balance \$9,123)	- 238	- 657	+ 3,418
<b>Total</b>	<b>3,515</b>	<b>55,813</b>	<b>225,558</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	490	6,289	24,239
Remittance Option Tax and Loan Depositories	716	13,602	55,000
Tax and Loan Note Accounts	2,309	35,922	146,319

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,222,608</b>	<b>\$2,223,438</b>	<b>\$2,214,835</b>	<b>\$2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	172	172	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,208,314</b>	<b>2,209,144</b>	<b>2,200,541</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 625	\$ 1,753	\$ 23,034	\$ 25,412
Investments	19	148	2,556	2,722
Withdrawals:				
Treasury Initiated	—	—	—	—
Depositary Initiated	8	96	2,486	2,590
Closing Balance Today	835	1,805	23,104	25,544

TABLE VI—Memorandum Information Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual Business</b>	<b>\$ 2</b>	<b>\$ 270</b>	<b>\$ 3,457</b>
	20	1,095	7,161
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, January 30, 1987

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$15,746	\$18,115	\$ 7,588	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	25,561	25,545	23,357	23,870
<b>Total Operating Balance .....</b>	<b>41,307</b>	<b>43,660</b>	<b>30,945</b>	<b>31,384</b>

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 110	\$ 88,299	\$ 416,943	Public Debt Redemptions (Table III-B) .....	\$ 27	\$ 90,327	\$ 374,767
Federal Reserve Earnings .....	—	1,394	5,608	Medicare .....	519	6,353	26,750
Taxes Received through Federal Tax Deposit System (Table IV) .....	726	20,617	79,966	HHS Grants (selected) .....	190	4,675	17,176
Individual Income and Employment Taxes, Not Withheld .....	107	21,204	29,129	Unemployment Insurance Benefits .....	60	1,653	5,337
Estate and Gift Taxes .....	31	631	2,387	Interest on Public Debt .....	5	5,427	37,480
Customs and Certain Excise Taxes .....	43	989	4,011	Commodity Credit Corporation (net) .....	102	4,527	14,570
<b>Deposits by States:</b>				Energy Grants and Payments .....	56	790	3,616
Social Security .....	23	1,540	8,136	Export-Import Bank (net) .....	-6	-228	-990
Unemployment .....	76	479	3,432	Federal Highway Administration .....	—	806	4,125
Supplemental Security Income .....	201	230	937	Federal Financing Bank .....	13	166	607
Foreign Deposits, Military Sales .....	3	575	2,274	Food Stamps .....	32	920	3,526
Postal Service Receipts .....	151	3,504	14,897	Miscellaneous Food & Nutrition Service .....	56	712	2,621
Farmers Home Loan Repayments .....	24	948	3,476	Education Grants and Payments .....	106	1,203	5,131
Federal Financing Bank .....	—	298	1,479	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	23	-16	-55	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				DOE: Nuclear Waste Fund .....	-77		
Railroad Unemployment Ins. .....	31			Federal Employees Insurance Pmts. ....	67		
Sales of Gold & Silver Coins (net) .....	-10			International Monetary Fund .....	-85		
<b>Total Other Deposits .....</b>	<b>21</b>	<b>167</b>	<b>1,448</b>	Direct Deposit (EFT) for:			
Change in Balance of Uncollected Funds (closing balance \$130) .....	-3	+493	+391	Federal Salaries .....	59		
Transfers from Other Depositories .....	844	47,180	194,345	Military Active Duty Pay .....	1,228		
<b>Total Federal Reserve Account .....</b>	<b>2,380</b>	<b>188,531</b>	<b>768,803</b>	Suppl. Security Income Benefits .....	149		
<b>Tax and Loan Note Accounts:</b>				Veterans Benefits .....	510		
Public Debt Receipts (Table III-B) .....	4	3,978	20,467	<b>Unclassified .....</b>	<b>1,737</b>	<b>38,634</b>	<b>172,108</b>
Taxes Received through Federal Tax Deposit System (Table IV) .....	857	36,779	147,176	<b>Total, Other Withdrawals .....</b>	<b>3,589</b>	<b>54,415</b>	<b>237,454</b>
Transfers from Federal Reserve Banks .....	—	8,627	28,393	Transfers to Other Depositories .....	—	8,627	28,393
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>861</b>	<b>49,384</b>	<b>196,036</b>	<b>Total Federal Reserve Account .....</b>	<b>4,749</b>	<b>180,371</b>	<b>760,564</b>
<b>Total Deposits (net of transfers) .....</b>	<b>2,396</b>	<b>182,108</b>	<b>742,101</b>	<b>Tax and Loan Note Accounts:</b>			
				Transfers to Federal Reserve Banks (Table V) .....	844	47,180	194,345
				<b>Total Withdrawals (net of transfers) .....</b>	<b>4,749</b>	<b>171,744</b>	<b>732,171</b>
				<b>Net Change in Operating Cash Balance .....</b>	<b>-2,353</b>	<b>+10,362</b>	<b>+9,924</b>

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:			
Regular Series	\$ *	\$ 83,612	\$ 322,638	Notes	\$ —	\$ 86,959	\$ 314,046
Cash Management	—	—	4,011	Bonds	5	259	50,522
Notes	—	7,299	88,074	Federal Financing Bank	1	22	1,276
Bonds	—	—	9,368				
Federal Financing Bank	—	—	—	<b>Nonmarketable:</b>			
<b>Nonmarketable:</b>				Savings and Retirement Plan Series	16	522	1,849
Savings and Retirement Plan Series	—	—	—	Government Account Series	10,855	194,433	748,171
Cash Issue Price	37	757	5,921	Foreign Series	—	485	1,913
Interest Increment	*	550	2,001	State and Local Series	6	2,080	5,034
Government Account Series	10,093	197,171	771,903	Other	—	—	20
Foreign Series	—	254	2,215				
State and Local Series	9	2,148	13,233				
Other	—	—	29				
<b>Total Issues</b>	<b>10,139</b>	<b>291,791</b>	<b>1,219,393</b>	<b>Total Redemptions</b>	<b>10,882</b>	<b>284,760</b>	<b>1,122,831</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>- 743</b>	<b>+ 7,030</b>	<b>+ 96,562</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 10,139	\$ 291,791	\$ 1,219,393
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	*	2,080	8,469
Bonds and Notes (-)	—	37	174
Government Account Transaction (-)	10,025	196,847	771,340
Interest Increment on Savings and Retirement Plan Series (-)	*	550	2,001
<b>Total Public Debt Cash Receipts</b>	<b>114</b>	<b>92,276</b>	<b>437,410</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	110	88,299	416,943
Tax and Loan Note Accounts	4	3,978	20,467
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	10,882	284,760	1,122,831
Government Account Transactions (-)	10,855	194,433	748,064
<b>Total Public Debt Cash Redemptions</b>	<b>27</b>	<b>90,327</b>	<b>374,767</b>

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt</b>				
Outstanding	\$2,221,865	\$2,222,608	\$2,214,835	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	172	172	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,207,571</b>	<b>2,208,314</b>	<b>2,200,541</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 635	\$ 1,805	\$ 23,104	\$ 25,545
Investments	18	116	727	861
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	9	87	748	844
<b>Closing Balance Today</b>	<b>644</b>	<b>1,835</b>	<b>23,082</b>	<b>25,561</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 1,518</b>	<b>\$ 50,123</b>	<b>\$ 184,431</b>
Railroad Retirement Taxes	7	321	1,216
Excise Taxes	175	2,971	10,632
Corporation Income Taxes	46	4,484	26,383
Federal Unemployment Taxes	42	359	1,266
Change in Balance of Unclassified Taxes (closing balance \$8,919)	- 204	- 861	+ 3,214
<b>Total</b>	<b>1,583</b>	<b>57,396</b>	<b>227,142</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	349	6,639	24,588
Remittance Option Tax and Loan Depositories	377	13,979	55,377
Tax and Loan Note Accounts	857	36,779	147,176

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 4</b>	<b>\$ 274</b>	<b>\$ 3,457</b>
<b>Business</b>	<b>90</b>	<b>1,185</b>	<b>7,257</b>
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, February 2, 1987

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$12,250	\$15,746	\$15,746	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	25,724	25,561	25,561	23,870
<b>Total Operating Balance .....</b>	<b>37,975</b>	<b>41,307</b>	<b>41,307</b>	<b>31,384</b>

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 11,954	\$ 11,954	\$ 428,896	Public Debt Redemptions (Table III-B) .....	\$ 11,100	\$ 11,100	\$ 385,866
Federal Reserve Earnings .....	—	—	5,608	Medicare .....	305	305	27,056
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,475	1,475	81,441	HHS Grants (selected) .....	464	464	17,540
Individual Income and Employment Taxes, Not Withheld .....	141	141	29,270	Unemployment Insurance Benefits .....	66	66	5,403
Estate and Gift Taxes .....	37	37	2,424	Interest on Public Debt .....	2,086	2,086	39,566
Customs and Certain Excise Taxes .....	48	48	4,060	Commodity Credit Corporation (net) .....	173	173	14,743
<b>Deposits by States:</b>				Energy Grants and Payments .....	78	78	3,694
Social Security .....	12	12	8,148	Export-Import Bank (net) .....	-45	-45	-1,036
Unemployment .....	103	103	3,535	Federal Highway Administration .....	81	81	4,206
Supplemental Security Income .....	7	7	945	Federal Financing Bank .....	19	19	625
Foreign Deposits, Military Sales .....	263	263	2,537	Food Stamps .....	23	23	3,549
Postal Service Receipts .....	218	218	15,115	Miscellaneous Food & Nutrition Service .....	23	23	2,644
Farmers Home Loan Repayments .....	28	28	3,504	Education, Grants and Payments .....	54	54	5,185
Federal Financing Bank .....	9	9	1,488	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	7	7	-48	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Federal Deposit Insurance Corp. ....	-87		
Minerals Management Svc/Collections .....	210			HUD: Housing Assistance .....	281		
Railroad Unemployment Ins. ....	14			Receipts from Conrail .....	-100		
Sales of Gold & Silver Coins (net) .....	-2			Direct Deposit (EFT) for:			
				Federal Salaries .....	24		
<b>Total Other Deposits .....</b>	<b>222</b>	<b>222</b>	<b>1,670</b>	Civil Service Retirement .....	1,119		
Change in Balance of Uncollected Funds (closing balance \$122) .....	+8	+8	+399	Military Retirement .....	1,017		
Transfers from Other Depositories .....	1,784	1,784	196,129	Railroad Retirement .....	283		
<b>Total Federal Reserve Account .....</b>	<b>18,317</b>	<b>18,317</b>	<b>785,120</b>	<b>Unclassified .....</b>	<b>2,831</b>	<b>2,831</b>	<b>174,939</b>
<b>Tax and Loan Note Accounts:</b>				<b>Total, Other Withdrawals .....</b>	<b>5,388</b>	<b>5,388</b>	<b>242,842</b>
Public Debt Receipts (Table III-B) .....	345	345	20,812	Transfers to Other Depositories .....	—	—	28,393
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,603	1,603	148,779	<b>Total Federal Reserve Account .....</b>	<b>19,813</b>	<b>19,813</b>	<b>780,377</b>
Transfers from Federal Reserve Banks .....	—	—	28,393	<b>Tax and Loan Note Accounts:</b>			
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>1,948</b>	<b>1,948</b>	<b>197,984</b>	Transfers to Federal Reserve Banks (Table V) .....	1,784	1,784	196,129
<b>Total Deposits (net of transfers) .....</b>	<b>18,481</b>	<b>18,481</b>	<b>758,582</b>	<b>Total Withdrawals (net of transfers) .....</b>	<b>19,813</b>	<b>19,813</b>	<b>751,984</b>
				<b>Net Change in Operating Cash Balance .....</b>	<b>-3,332</b>	<b>-3,332</b>	<b>+ 6,591</b>

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in accounts at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ —	\$ —	\$ 314,046
Regular Series	\$ 1	\$ 1	\$ 322,640	Notes	10,133	10,133	60,655
Cash Management	—	—	4,011	Bonds	—	—	1,276
Notes	11,734	11,734	99,806	Federal Financing Bank	—	—	—
Bonds	—	—	9,388	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	23	23	1,871
<b>Nonmarketable:</b>				Government Account Series	17,630	17,630	765,801
Savings and Retirement Plan Series	—	—	—	Foreign Series	425	425	2,338
Cash Issue Price	50	50	5,972	State and Local Series	518	518	5,552
Interest Increment	—	—	2,001	Other	—	—	20
Government Account Series	31,057	31,057	802,961				
Foreign Series	380	380	2,594				
State and Local Series	157	157	13,390				
Other	—	—	29				
<b>Total Issues</b>	<b>43,380</b>	<b>43,380</b>	<b>1,262,773</b>	<b>Total Redemptions</b>	<b>28,730</b>	<b>28,730</b>	<b>1,151,561</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+ 14,650</b>	<b>+ 14,650</b>	<b>+ 111,212</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 43,380	\$ 43,380	\$ 1,262,773
Premium on New Issues	—	—	—
Discount on New Issues	—	—	—
Bills (—)	11	11	8,480
Bonds and Notes (—)	13	13	187
Government Account Transaction (—)	31,057	31,057	802,397
Interest Increment on Savings and Retirement Plan Series (—)	—	—	2,001
<b>Total Public Debt Cash Receipts</b>	<b>12,299</b>	<b>12,299</b>	<b>449,708</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	11,954	11,954	428,896
Tax and Loan Note Accounts	345	345	20,812
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	28,730	28,730	1,151,561
Government Account Transactions (—)	17,630	17,630	765,694
<b>Total Public Debt Cash Redemptions</b>	<b>11,100</b>	<b>11,100</b>	<b>385,866</b>

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt</b>				
Outstanding	\$2,238,515	\$2,221,865	\$2,221,865	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	172	172	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,222,221</b>	<b>2,207,571</b>	<b>2,207,571</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 644	\$ 1,835	\$ 23,082	\$ 25,561
Investments	48	249	1,851	1,948
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	20	154	1,610	1,784
Closing Balance Today	672	1,929	23,124	25,724

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 2	\$ 3,459
Business	134	134	7,390

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Vitheid Income and Employment Taxes:</b>			
Railroad Retirement Taxes	\$ 2,149	\$ 2,149	\$ 186,581
Excise Taxes	1	1	1,217
Corporation Income Taxes	73	73	10,705
Federal Unemployment Taxes	50	50	28,433
Change in Balance of Unclassified Taxes (closing balance \$9,661)	62	62	1,328
<b>Total</b>	<b>+ 742</b>	<b>+ 742</b>	<b>+ 3,956</b>
<b>Total</b>	<b>3,077</b>	<b>3,077</b>	<b>230,220</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	654	654	25,243
Remittance Option Tax and Loan Depositories	820	820	58,198
Tax and Loan Note Accounts	1,603	1,603	148,779





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, February 3, 1987

(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 7,365	\$12,250	\$15,746	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	23,060	25,724	25,561	23,870
<b>Total Operating Balance .....</b>	<b>30,425</b>	<b>37,975</b>	<b>41,307</b>	<b>31,384</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 102	\$ 12,056	\$ 428,999	Public Debt Redemptions (Table III-B) .....	\$ 49	\$ 11,149	\$ 385,916
Federal Reserve Earnings .....	—	—	5,608	Medicare .....	298	603	27,353
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,068	2,542	82,509	HHS Grants (selected) .....	200	664	17,840
Individual Income and Employment Taxes, Not Withheld .....	119	260	29,389	Unemployment Insurance Benefits .....	86	152	5,489
Estate and Gift Taxes .....	31	68	2,455	Interest on Public Debt .....	17	2,102	39,583
Customs and Certain Excise Taxes .....	70	119	4,130	Commodity Credit Corporation (net) .....	150	322	14,892
<b>Deposits by States:</b>				Energy Grants and Payments .....	40	118	3,734
Social Security .....	1	13	8,149	Export-Import Bank (net) .....	-32	-78	-1,068
Unemployment .....	141	244	3,675	Federal Highway Administration .....	5	86	4,211
Supplemental Security Income .....	—	7	945	Federal Financing Bank .....	—	19	625
Foreign Deposits, Military Sales .....	12	275	2,549	Food Stamps .....	19	42	3,568
Postal Service Receipts .....	228	446	15,343	Miscellaneous Food & Nutrition Service .....	20	43	2,664
Farmers Home Loan Repayments .....	41	69	3,545	Education Grants and Payments .....	69	123	5,254
Federal Financing Bank .....	3	13	1,491	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	72	80	25	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Federal Deposit Insurance Corp. ....	-217		
Sales of Gold & Silver Coins (net) .....	-3			Direct Deposit (EFT) for:			
				Social Security Benefits .....	7,711		
<b>Total Other Deposits .....</b>	<b>-3</b>	<b>219</b>	<b>1,667</b>	Unclassified .....	2,501	5,332	177,440
Change in Balance of Uncollected Funds (closing balance \$175) .....	-54	-46	+345	<b>Total, Other Withdrawals .....</b>	<b>9,995</b>	<b>15,383</b>	<b>252,837</b>
Transfers from Other Depositories .....	4,196	5,981	200,326	Transfers to Other Depositories .....	—	—	28,393
<b>Total Federal Reserve Account .....</b>	<b>6,028</b>	<b>22,345</b>	<b>791,148</b>	<b>Total Federal Reserve Account .....</b>	<b>10,914</b>	<b>30,727</b>	<b>791,291</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	18	363	20,830	Transfers to Federal Reserve Banks (Table V) .....	4,196	5,981	200,326
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,514	3,116	150,292	<b>Total Withdrawals (net of transfers) .....</b>	<b>10,914</b>	<b>30,727</b>	<b>762,898</b>
Transfers from Federal Reserve Banks .....	—	—	28,393				
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>1,532</b>	<b>3,479</b>	<b>199,515</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>-7,550</b>	<b>-10,883</b>	<b>-959</b>
<b>Total Deposits (net of transfers) .....</b>	<b>3,364</b>	<b>19,843</b>	<b>761,945</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ —	\$ —	\$ 314,048
Regular Series	\$ *	\$ 2	\$ 322,640	Notes	21	10,154	60,675
Cash Management	—	—	4,011	Bonds	1	2	1,278
Notes	*	11,734	99,808	Federal Financing Bank	—	—	—
Bonds	—	—	9,368	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	26	48	1,897
<b>Nonmarketable:</b>				Government Account Series	17,003	34,633	782,804
Savings and Retirement Plan Series	—	—	6,026	Foreign Series	—	425	2,338
Cash Issue Price	54	104	2,001	State and Local Series	1	520	5,553
Interest Increment	—	—	2,001	Other	*	*	20
Government Account Series	11,855	42,912	814,816				
Foreign Series	—	380	2,594				
State and Local Series	66	223	13,456				
Other	—	—	29				
<b>Total Issues</b>	<b>11,975</b>	<b>55,355</b>	<b>1,274,748</b>	<b>Total Redemptions</b>	<b>17,052</b>	<b>45,782</b>	<b>1,168,613</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>- 5,077</b>	<b>+ 9,573</b>	<b>+ 106,135</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 11,975	\$ 55,355	\$ 1,274,748
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	*	11	8,480
Bonds and Notes (-)	—	13	187
Government Account Transaction (-)	11,855	42,912	814,252
Interest Increment on Savings and Retirement Plan Series (-)	—	—	2,001
<b>Total Public Debt Cash Receipts</b>	<b>120</b>	<b>12,419</b>	<b>449,828</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	102	12,056	428,999
Tax and Loan Note Accounts	18	363	20,830
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	17,052	45,782	1,168,613
Government Account Transactions (-)	17,003	34,633	782,697
<b>Total Public Debt Cash Redemptions</b>	<b>49</b>	<b>11,149</b>	<b>385,916</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,064	\$ 5,214	\$ 189,645
Railroad Retirement Taxes	3	4	1,220
Excise Taxes	86	159	10,791
Corporation Income Taxes	77	127	26,510
Federal Unemployment Taxes	108	170	1,435
Change in Balance of Unclassified Taxes (closing balance \$8,905)	- 756	- 14	+ 3,200
<b>Total</b>	<b>2,582</b>	<b>5,659</b>	<b>232,801</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	352	1,005	25,594
Remittance Option Tax and Loan Depositories	717	1,537	56,914
Tax and Loan Note Accounts	1,514	3,116	150,292

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance.		
		Today	This month	This fiscal year
<b>Total Public Debt</b>				
Outstanding	\$2,231,437	\$2,236,515	\$2,221,865	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	172	172	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,217,144</b>	<b>2,222,221</b>	<b>2,207,571</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 672	\$ 1,929	\$ 23,124	\$ 25,724
Investments	27	157	1,348	1,532
Withdrawals:				
Treasury Initiated	*	—	3,698	3,698
Depository Initiated	12	120	365	498
<b>Closing Balance Today</b>	<b>686</b>	<b>1,966</b>	<b>20,408</b>	<b>23,060</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 4	\$ 3,461
Business	322	456	7,712
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, February 4, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,310	\$ 7,365	\$15,746	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	23,663	23,060	25,561	23,870
<b>Total Operating Balance .....</b>	<b>28,973</b>	<b>30,425</b>	<b>41,307</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 207	\$ 12,263	\$ 429,206	Public Debt Redemptions (Table III-B) .....	\$ 44	\$ 11,193	\$ 385,959
Federal Reserve Earnings .....	303	303	5,912	Medicare .....	390	993	27,743
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,048	3,591	83,557	HHS Grants (selected) .....	197	861	18,037
Individual Income and Employment Taxes, Not Withheld .....	119	379	29,508	Unemployment Insurance Benefits .....	98	250	5,587
Estate and Gift Taxes .....	28	96	2,483	Interest on Public Debt .....	21	2,123	39,603
Customs and Certain Excise Taxes .....	43	162	4,173	Commodity Credit Corporation (net) .....	79	402	14,972
<b>Deposits by States:</b>				Energy Grants and Payments .....	59	176	3,793
Social Security .....	1	14	8,150	Export-Import Bank (net) .....	-6	-84	-1,074
Unemployment .....	257	501	3,932	Federal Highway Administration .....	8	86	4,211
Supplemental Security Income .....	6	13	951	Federal Financing Bank .....	24	26	633
Foreign Deposits, Military Sales .....	5	279	2,553	Food Stamps .....	12	55	3,592
Postal Service Receipts .....	207	653	15,550	Miscellaneous Food & Nutrition Service .....	113	235	5,367
Farmers Home Loan Repayments .....	34	103	3,578	Education Grants and Payments .....	—	—	—
Federal Financing Bank .....	3	15	1,494	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	35	114	59	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Federal Deposit Insurance Corp. ....	-111		
Sales of Gold & Silver Coins (net) .....	-17			Direct Deposit (EFT) for:			
				Federal Salaries .....	4		
<b>Total Other Deposits .....</b>	<b>-17</b>	<b>203</b>	<b>1,651</b>	<b>Unclassified .....</b>	<b>4,194</b>	<b>9,526</b>	<b>181,634</b>
Change in Balance of Uncollected Funds (closing balance \$145) .....	+30	-15	+375	<b>Total, Other Withdrawals .....</b>	<b>4,088</b>	<b>19,471</b>	<b>256,925</b>
Transfers from Other Depositories .....	762	6,743	201,088	<b>Transfers to Other Depositories .....</b>	<b>—</b>	<b>—</b>	<b>28,393</b>
<b>Total Federal Reserve Account .....</b>	<b>3,071</b>	<b>25,416</b>	<b>794,220</b>	<b>Total Federal Reserve Account .....</b>	<b>5,126</b>	<b>35,853</b>	<b>796,417</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	7	370	20,836	Transfers to Federal Reserve Banks (Table V) .....	762	6,743	201,088
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,359	4,475	151,651	<b>Total Withdrawals (net of transfers) .....</b>	<b>5,126</b>	<b>35,853</b>	<b>768,024</b>
Transfers from Federal Reserve Banks .....	—	—	28,393	<b>Net Change in Operating Cash Balance .....</b>	<b>-1,452</b>	<b>-12,334</b>	<b>-2,411</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>1,366</b>	<b>4,845</b>	<b>200,881</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>3,674</b>	<b>23,518</b>	<b>765,619</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications System and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:			
Regular Series	\$ *	\$ 2	\$ 322,640	Notes:	\$ —	\$ —	\$ 314,046
Cash Management	—	—	4,011	Bonds	13	10,167	60,688
Notes	*	11,735	99,808	Federal Financing Bank	—	4	1,280
Bonds	—	—	9,368				
Federal Financing Bank	—	—	—	<b>Nonmarketable:</b>			
<b>Nonmarketable:</b>				Savings and Retirement Plan Series	29	77	1,926
Savings and Retirement Plan Series				Government Account Series	8,640	43,273	791,444
Cash Issue Price	94	198	6,120	Foreign Series	—	425	2,338
Interest Increment	—	—	2,001	State and Local Series	*	520	5,553
Government Account Series	9,460	52,373	824,276	Other	—	*	20
Foreign Series	—	380	2,594				
State and Local Series	119	342	13,575				
Other	—	—	29				
<b>Total Issues</b>	<b>9,674</b>	<b>65,029</b>	<b>1,284,422</b>	<b>Total Redemptions</b>	<b>8,683</b>	<b>54,466</b>	<b>1,177,296</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+ 991</b>	<b>+ 10,564</b>	<b>+ 107,126</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 9,674	\$ 65,029	\$ 1,284,422
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	*	11	8,480
Bonds and Notes (-)	*	13	187
Government Account Transaction (-)	9,460	52,373	823,712
Interest Increment on Savings and Retirement Plan Series (-)	—	—	2,001
<b>Total Public Debt Cash Receipts</b>	<b>214</b>	<b>12,633</b>	<b>450,042</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	207	12,263	429,206
Tax and Loan Note Accounts	7	370	20,836
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	8,683	54,466	1,177,296
Government Account Transactions (-)	8,640	43,273	791,337
<b>Total Public Debt Cash Redemptions</b>	<b>44</b>	<b>11,193</b>	<b>385,959</b>

**TABLE IV—Federal Tax Deposit System Activities**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 2,232</b>	<b>\$ 7,445</b>	<b>\$ 191,876</b>
Railroad Retirement Taxes	83	87	1,303
Excise Taxes	85	243	10,876
Corporation Income Taxes	25	152	26,535
Federal Unemployment Taxes	136	306	1,572
Change in Balance of Unclassified Taxes (closing balance \$8,751)	- 154	- 168	+ 3,046
<b>Total</b>	<b>2,407</b>	<b>8,066</b>	<b>235,208</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	377	1,383	25,972
Remittance Option Tax and Loan Depositories	670	2,208	57,585
Tax and Loan Note Accounts	1,359	4,475	151,651

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,232,429</b>	<b>\$2,231,437</b>	<b>\$2,221,865</b>	<b>\$2,125,303</b>
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	172	172	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,218,135</b>	<b>2,217,144</b>	<b>2,207,571</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 686	\$ 1,966	\$ 20,408	\$ 23,060
Investments	29	173	1,163	1,366
Withdrawals:				
Treasury Initiated	*	—	—	*
Depository Initiated	14	126	622	762
<b>Closing Balance Today</b>	<b>701</b>	<b>2,013</b>	<b>20,949</b>	<b>23,663</b>

**TABLE VI—Memorandum Information Income Tax Refund Issued**

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 3</b>	<b>\$ 7</b>	<b>\$ 3,464</b>
<b>Business</b>	<b>16</b>	<b>472</b>	<b>7,729</b>
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, February 5, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,386	\$ 5,310	\$15,746	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	24,834	23,663	25,561	23,870
<b>Total Operating Balance .....</b>	<b>30,220</b>	<b>28,973</b>	<b>41,307</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 13,436	\$ 25,699	\$ 442,642	Public Debt Redemptions (Table III-B) .....	\$ 15,740	\$ 26,932	\$ 401,699
Federal Reserve Earnings .....	—	303	5,912	Medicare .....	292	1,285	28,031
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,981	5,572	85,538	HHS Grants (selected) .....	222	1,083	18,251
Individual Income and Employment Taxes, Not Withheld .....	131	510	29,839	Unemployment Insurance Benefits .....	66	316	5,565
Estate and Gift Taxes .....	23	118	2,506	Interest on Public Debt .....	18	2,141	39,621
Customs and Certain Excise Taxes .....	44	206	4,217	Commodity Credit Corporation (net) .....	91	492	15,061
<b>Deposits by States:</b>				Energy Grants and Payments .....	29	205	3,821
Social Security .....	3	17	8,153	Export-Import Bank (net) .....	-18	-102	-1,092
Unemployment .....	256	756	4,188	Federal Highway Administration .....	1	87	4,212
Supplemental Security Income .....	—	13	851	Federal Financing Bank .....	1	27	634
Foreign Deposits, Military Sales .....	2	281	2,555	Food Stamps .....	24	90	3,616
Postal Service Receipts .....	195	848	15,745	Miscellaneous Food & Nutrition Service .....	61	115	2,731
Farmers Home Loan Repayments .....	25	128	3,603	Education Grants and Payments .....	81	316	5,447
Federal Financing Bank .....	11	27	1,505	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	-142	-28	-83	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Federal Deposit Insurance Corp. ....	-62		
Sales of Gold & Silver Coins (net) .....	31			Direct Deposit (EFT) for:			
				Federal Salaries .....	28		
<b>Total Other Deposits .....</b>	<b>31</b>	<b>234</b>	<b>1,682</b>	Unclassified .....	4,266	13,792	185,900
Change in Balance of Uncollected Funds (closing balance \$139) .....	+7	-9	+382	<b>Total, Other Withdrawals .....</b>	<b>4,232</b>	<b>23,703</b>	<b>261,157</b>
Transfers from Other Depositories .....	4,913	11,656	206,001	Transfers to Other Depositories .....	—	—	28,390
<b>Total Federal Reserve Account .....</b>	<b>20,915</b>	<b>46,332</b>	<b>815,135</b>	<b>Total Federal Reserve Account .....</b>	<b>20,839</b>	<b>56,692</b>	<b>817,257</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	244	614	21,081	Transfers to Federal Reserve Banks (Table V) .....	4,913	11,656	206,001
Taxes Received through Federal Tax Deposit System (Table IV) .....	5,839	10,314	157,491	<b>Total Withdrawals (net of transfers) .....</b>	<b>20,839</b>	<b>56,692</b>	<b>788,865</b>
Transfers from Federal Reserve Banks .....	—	—	28,393				
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>8,084</b>	<b>10,928</b>	<b>206,965</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>+1,247</b>	<b>-11,087</b>	<b>-1,164</b>
<b>Total Deposits (net of transfers) .....</b>	<b>22,088</b>	<b>45,604</b>	<b>787,706</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications System and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 15,701	\$ 15,701	\$ 329,748
Regular Series	\$ 13,663	\$ 13,665	\$ 336,303	Notes	12	10,179	60,701
Cash Management	—	—	4,011	Bonds	—	4	1,280
Notes	—	11,735	99,808	Federal Financing Bank	—	—	—
Bonds	—	—	9,368	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	27	104	1,953
<b>Nonmarketable:</b>				Government Account Series	10,257	53,530	801,701
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	425	2,338
Cash Issue Price	47	245	6,166	State and Local Series	- 1	519	5,552
Interest Increment	—	—	2,001	Other	—	—	20
Government Account Series	12,816	65,189	837,092				
Foreign Series	—	380	2,594				
State and Local Series	261	603	13,836				
Other	—	—	29				
<b>Total Issues</b>	<b>26,787</b>	<b>91,816</b>	<b>1,311,209</b>	<b>Total Redemptions</b>	<b>25,997</b>	<b>80,462</b>	<b>1,203,293</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+ 790</b>	<b>+ 11,354</b>	<b>+ 107,916</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 28,787	\$ 91,816	\$ 1,311,209
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	290	301	8,770
Bonds and Notes (-)	—	13	187
Government Account Transaction (-)	12,816	65,189	838,529
Interest Increment on Savings and Retirement Plan Series (-)	—	—	2,001
<b>Total Public Debt Cash Receipts</b>	<b>13,680</b>	<b>28,313</b>	<b>463,723</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	13,438	25,699	442,642
Tax and Loan Note Accounts	244	614	21,081
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	25,997	80,462	1,203,293
Government Account Transactions (-)	10,257	53,530	801,594
<b>Total Public Debt Cash Redemptions</b>	<b>15,740</b>	<b>26,932</b>	<b>401,699</b>

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 2,233,219	\$ 2,232,429	\$ 2,221,865	\$ 2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	172	172	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,218,926</b>	<b>2,218,135</b>	<b>2,207,571</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 701	\$ 2,013	\$ 20,949	\$ 23,663
Investments	34	382	5,668	6,084
Withdrawals:				
Treasury Initiated	*	1	—	1
Depository Initiated	18	317	4,577	4,912
<b>Closing Balance Today</b>	<b>716</b>	<b>2,077</b>	<b>22,041</b>	<b>24,834</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 1,832</b>	<b>\$ 9,277</b>	<b>\$ 193,709</b>
Railroad Retirement Taxes	—	88	1,304
Excise Taxes	43	286	10,918
Corporation Income Taxes	43	195	26,578
Federal Unemployment Taxes	232	537	1,803
Change in Balance of Unclassified Taxes (closing balance \$14,422)	+ 5,671	+ 5,503	+ 8,717
<b>Total</b>	<b>7,821</b>	<b>15,886</b>	<b>243,029</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	312	1,695	28,283
Remittance Option Tax and Loan Depositories	1,670	3,877	59,255
Tax and Loan Note Accounts	5,839	10,314	157,491

Classification	Today	This month to date	Fiscal year to date
<b>Individual Business</b>	<b>\$ 1</b>	<b>\$ 9</b>	<b>\$ 3,466</b>
	158	630	7,887
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, February 6, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,068	\$ 5,386	\$15,746	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	25,005	24,834	25,561	23,870
Total Operating Balance .....	29,073	30,220	41,307	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 39	\$ 25,739	\$ 442,682	Public Debt Redemptions (Table III-B) .....	\$ 38	\$ 26,970	\$ 401,737
Federal Reserve Earnings .....	—	303	5,912	Medicare .....	242	1,528	28,278
Taxes Received through Federal Tax Deposit System (Table IV) .....	578	8,148	86,114	HHS Grants (selected) .....	191	1,274	18,450
Individual Income and Employment Taxes, Not Withheld .....	111	621	29,749	Unemployment Insurance Benefits .....	56	372	5,709
Estate and Gift Taxes .....	22	140	2,528	Interest on Public Debt .....	10	2,151	39,631
Customs and Certain Excise Taxes .....	47	253	4,265	Commodity Credit Corporation (net) .....	82	574	15,144
Deposits by States:				Energy Grants and Payments .....	29	234	3,850
Social Security .....	*	17	8,153	Export-Import Bank (net) .....	-2	-104	-1,094
Unemployment .....	193	949	4,381	Federal Highway Administration .....	2	89	4,214
Supplemental Security Income .....	—	13	951	Federal Financing Bank .....	1	28	635
Foreign Deposits, Military Sales .....	1	282	2,556	Food Stamps .....	35	126	3,652
Postal Service Receipts .....	169	1,017	15,914	Miscellaneous Food & Nutrition Service .....	53	168	2,789
Farmers Home Loan Repayments .....	20	148	3,623	Education Grants and Payments .....	60	376	5,507
Federal Financing Bank .....	—	27	1,505	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	39	11	-44	Other Withdrawals:			
Other Deposits:				Federal Deposit Insurance Corp. .....	-140		
Sales of Gold & Silver Coins (net) .....	-2			International Monetary Fund .....	-80		
				Direct Deposit (EFT) for:			
				Federal Salaries .....	260		
Total Other Deposits .....	-2	232	1,680	Unclassified .....	2,657	16,449	188,557
Change in Balance of Uncollected Funds (closing balance \$129) .....	+9	+1	+391	Total, Other Withdrawals .....	2,696	26,399	263,853
Transfers from Other Depositories .....	951	12,607	206,952	Transfers to Other Depositories .....	—	—	28,393
Total Federal Reserve Account .....	2,175	48,507	817,310	Total Federal Reserve Account .....	3,493	60,185	820,749
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	7	621	21,087	Transfers to Federal Reserve Banks (Table V) .....	951	12,607	206,952
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,116	11,430	158,606	Total Withdrawals (net of transfers) .....	3,493	60,185	792,356
Transfers from Federal Reserve Banks .....	—	—	28,393	Net Change in Operating Cash Balance .....	-1,146	-12,234	-2,310
Total Tax and Loan Note Accounts (Table V) .....	1,122	12,051	208,087				
Total Deposits (net of transfers) .....	2,346	47,951	790,052				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 15,701	\$ 329,748
Regular Series	\$ 1	\$ 13,666	\$ 336,304	Notes	11	10,190	60,711
Cash Management	—	—	4,011	Bonds	2	6	1,281
Notes	—	11,735	99,808	Federal Financing Bank	—	—	—
Bonds	—	—	9,368	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	25	129	1,978
Nonmarketable:				Government Account Series	9,728	63,258	811,429
Savings and Retirement Plan Series				Foreign Series	—	425	2,338
Cash Issue Price	43	288	8,209	State and Local Series	*	519	5,553
Interest Increment	—	—	2,001	Other	—	—	20
Government Account Series	9,247	74,436	846,339				
Foreign Series	—	380	2,594				
State and Local Series	2	605	13,839				
Other	—	—	29				
Total Issues	9,293	101,109	1,320,502	Total Redemptions	9,766	90,228	1,213,059
				Net Change in Public Debt Outstanding	- 473	+ 10,881	+ 107,443

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 9,293	\$ 101,109	\$ 1,320,502
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	*	301	8,770
Bonds and Notes (-)	—	13	187
Government Account Transaction (-)	9,247	74,436	845,775
Interest Increment on Savings and Retirement Plan Series (-)	—	—	2,001
Total Public Debt Cash Receipts	46	26,360	463,769
These Receipts were deposited in:			
Federal Reserve Account	39	25,739	442,682
Tax and Loan Note Accounts	7	621	21,087
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	9,766	90,228	1,213,059
Government Account Transactions (-)	9,728	83,258	811,322
Total Public Debt Cash Redemptions	38	26,970	401,737

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,835	\$ 11,112	\$ 195,543
Railroad Retirement Taxes	13	100	1,316
Excise Taxes	59	345	10,978
Corporation Income Taxes	47	242	26,625
Federal Unemployment Taxes	250	788	2,053
Change in Balance of Unclassified Taxes (closing balance \$13,909)	- 513	+ 4,990	+ 8,204
Total	1,691	17,578	244,720
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	230	1,924	26,513
Remittance Option Tax and Loan Depositories	346	4,223	59,600
Tax and Loan Note Accounts	1,116	11,430	158,606

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,232,746	\$2,233,219	\$2,221,865	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	172	172	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,218,453	2,218,926	2,207,571	2,110,975
Statutory Limit	2,300,000	2,300,000	2,300,000	2,111,000

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 718	\$ 2,077	\$ 22,041	\$ 24,834
Investments	23	145	955	1,122
Withdrawals:				
Treasury Initiated	—	*	—	*
Depository Initiated	11	101	838	951
Closing Balance Today	728	2,120	22,157	25,005

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 395	\$ 394	\$ 3,851
Business	80	710	7,967
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, February 9, 1987

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 3,081	\$ 4,068	\$15,746	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	24,551	25,005	25,561	23,870
Total Operating Balance .....	27,632	29,073	41,307	31,384

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 57	\$ 25,796	\$ 442,739	Public Debt Redemptions (Table III-B) .....	\$ 33	\$ 27,004	\$ 401,770
Federal Reserve Earnings .....	—	303	5,912	Medicare .....	289	1,817	28,567
Taxes Received through Federal Tax				HHS Grants (selected) .....	179	1,454	18,629
Deposit System (Table IV) .....	809	6,956	86,922	Unemployment Insurance Benefits .....	87	459	5,796
Individual Income and Employment				Interest on Public Debt .....	1	2,152	39,633
Taxes, Not Withheld .....	92	712	29,841	Commodity Credit Corporation (net) .....	129	703	15,273
Estate and Gift Taxes .....	23	163	2,550	Energy Grants and Payments .....	33	267	3,884
Customs and Certain Excise Taxes .....	45	298	4,310	Export-Import Bank (net) .....	—	-108	-1,098
Deposits by States:				Federal Highway Administration .....	172	260	4,386
Social Security .....	1	18	8,154	Federal Financing Bank .....	2	28	635
Unemployment .....	163	1,113	4,544	Food Stamps .....	34	159	3,685
Supplemental Security Income .....	*	13	951	Miscellaneous Food & Nutrition Service .....	15	183	2,904
Foreign Deposits, Military Sales .....	3	285	2,559	Education Grants and Payments .....	64	440	5,571
Postal Service Receipts .....	159	1,176	16,073	Farmers Home loan disbursements .....	—	—	—
Farmers Home Loan Repayments .....	33	181	3,657	Other Withdrawals:			
Federal Financing Bank .....	3	30	1,508	Federal Deposit Insurance Corp. ....	-84		
Prepayment of Treasury Securities (net) .....	54	65	10	Direct Deposit (EFT) for:			
Other Deposits:				Federal Salaries .....	83		
Sales of Gold & Silver Coins (net) .....	-2			Unclassified .....	3,055	19,504	191,612
Total Other Deposits .....	-2	230	1,678	Total, Other Withdrawals .....	3,053	29,452	266,906
Change in Balance of Uncollected				Transfers to Other Depositories .....	675	675	29,068
Funds (closing balance \$125) .....	+4	+5	+396	Total Federal Reserve Account .....	4,761	64,946	825,510
Transfers from Other Depositories .....	2,328	14,935	209,280	Tax and Loan Note Accounts:			
Total Federal Reserve Account .....	3,773	52,280	821,083	Transfers to Federal Reserve Banks			
Tax and Loan Note Accounts:				(Table V) .....	2,328	14,935	209,280
Public Debt Receipts (Table III-B) .....	6	626	21,093	Total Withdrawals (net of transfers) .....	4,086	64,271	796,442
Taxes Received through Federal				Net Change in Operating Cash Balance .....	-1,442	-13,675	-3,752
Tax Deposit System (Table IV) .....	1,194	12,624	159,800				
Transfers from Federal Reserve Banks .....	675	675	29,068				
Total Tax and Loan Note							
Accounts (Table V) .....	1,875	13,925	209,962				
Total Deposits (net of transfers) .....	2,644	50,595	792,696				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ —	\$ 15,701	\$ 329,748
Regular Series	\$ 1	\$ 13,666	\$ 336,305	Notes	7	10,197	60,719
Cash Management	—	—	4,011	Bonds	—	3,68	1,282
Notes	—	11,735	99,809	Federal Financing Bank	—	—	—
Bonds	—	—	9,368	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	26	155	2,004
<b>Nonmarketable:</b>				Government Account Series	13,673	76,931	825,101
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	425	2,338
Cash Issue Price	52	340	6,261	State and Local Series	—	519	5,553
Interest Increment	—	—	2,001	Other	—	—	20
Government Account Series	9,006	83,441	855,345				
Foreign Series	—	—	380				
State and Local Series	10	616	13,849				
Other	—	—	29				
<b>Total Issues</b>	<b>9,068</b>	<b>110,178</b>	<b>1,329,570</b>	<b>Total Redemptions</b>	<b>13,706</b>	<b>103,934</b>	<b>1,226,765</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-4,638</b>	<b>+6,244</b>	<b>+102,806</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 9,068	\$ 110,178	\$ 1,329,570
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	—	301	8,770
Bonds and Notes (-)	—	13	187
Government Account Transaction (-)	9,006	83,441	854,781
Interest increment on Savings and Retirement Plan Series (-)	—	—	2,001
<b>Total Public Debt Cash Receipts</b>	<b>63</b>	<b>26,422</b>	<b>463,832</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	57	25,796	442,739
Tax and Loan Note Accounts	6	626	21,093
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	13,706	103,934	1,226,765
Government Account Transactions (-)	13,673	76,931	824,994
<b>Total Public Debt Cash Redemptions</b>	<b>33</b>	<b>27,004</b>	<b>401,770</b>

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 2,228,108	\$ 2,232,746	\$ 2,221,865	\$ 2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	172	172	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,213,815</b>	<b>2,218,453</b>	<b>2,207,571</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 2,201</b>	<b>\$ 13,313</b>	<b>\$ 197,745</b>
Railroad Retirement Taxes	2	103	1,319
Excise Taxes	51	396	11,029
Corporation Income Taxes	30	272	26,655
Federal Unemployment Taxes	216	1,003	2,269
Change in Balance of Unclassified Taxes (closing balance \$13,411)	-498	+4,492	+7,706
<b>Total</b>	<b>2,003</b>	<b>19,580</b>	<b>246,723</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	311	2,235	26,824
Remittance Option Tax and Loan Depositories	499	4,722	60,099
Tax and Loan Note Accounts	1,194	12,624	159,800

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 728	\$ 2,120	\$ 22,157	\$ 25,005
Investments	27	151	1,696	1,875
Withdrawals:				
Treasury Initiated	334	1,002	—	1,337
Depository Initiated	4	14	974	992
Closing Balance Today	417	1,255	22,879	24,551

TABLE VI—Memorandum Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 4</b>	<b>\$ 397</b>	<b>\$ 3,854</b>
<b>Business</b>	<b>92</b>	<b>801</b>	<b>8,058</b>
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, February 10, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 2,612	\$ 3,081	\$15,746	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	24,026	24,551	25,561	23,870
Total Operating Balance .....	26,638	27,632	41,307	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 221	\$ 26,017	\$ 442,960	Public Debt Redemptions (Table III-B) .....	\$ 42	\$ 27,046	\$ 401,812
Federal Reserve Earnings .....	—	303	5,912	Medicare .....	256	2,073	28,824
Taxes Received through Federal Tax Deposit System (Table IV) .....	803	7,759	87,725	HHS Grants (selected) .....	288	1,741	18,917
Individual Income and Employment Taxes, Not Withheld .....	113	825	29,954	Unemployment Insurance Benefits .....	88	547	5,884
Estate and Gift Taxes .....	18	181	2,568	Interest on Public Debt .....	19	2,172	39,652
Customs and Certain Excise Taxes .....	55	354	4,365	Commodity Credit Corporation (net) .....	102	805	15,375
Deposits by States:				Energy Grants and Payments .....	26	293	3,910
Social Security .....	1	19	8,155	Export-Import Bank (net) .....	-19	-127	-1,117
Unemployment .....	109	1,221	4,653	Federal Highway Administration .....	4	265	4,390
Supplemental Security Income .....	—	13	951	Federal Financing Bank .....	—	28	635
Foreign Deposits, Military Sales .....	3	288	2,562	Food Stamps .....	41	201	3,727
Postal Service Receipts .....	216	1,392	16,289	Miscellaneous Food & Nutrition Service .....	12	195	2,816
Farmers Home Loan Repayments .....	30	211	3,687	Education Grants and Payments .....	149	589	5,720
Federal Financing Bank .....	8	38	1,517	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	55	120	65	Other Withdrawals:			
Other Deposits:				Direct Deposit (EFT) for:			
				Federal Salaries .....	270		
Total Other Deposits .....	—	230	1,678	Unclassified .....	2,229	21,733	193,841
Change in Balance of Uncollected Funds (closing balance \$116) .....	+9	+14	+405	Total, Other Withdrawals .....	2,499	31,951	269,405
Transfers from Other Depositories .....	1,398	16,333	210,678	Transfers to Other Depositories .....	—	675	29,068
Total Federal Reserve Account .....	3,039	55,319	824,122	Total Federal Reserve Account .....	3,508	68,453	829,018
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B) .....	7	633	21,100	Transfers to Federal Reserve Banks (Table V) .....	1,398	16,333	210,678
Taxes Received through Federal Tax Deposit System (Table IV) .....	866	13,490	160,666	Total Withdrawals (net of transfers) .....	3,508	67,779	799,950
Transfers from Federal Reserve Banks .....	—	675	29,068	Net Change in Operating Cash Balance .....	-993	-14,669	-4,745
Total Tax and Loan Note Accounts (Table V) .....	873	14,798	210,834				
Total Deposits (net of transfers) .....	2,515	53,109	795,210				

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ -	\$ 15,701	\$ 329,747
Regular Series	\$ 1	\$ 13,667	\$ 336,306	Notes	7	10,205	60,726
Cash Management	—	—	4,011	Bonds	—	6	1,282
Notes	—	11,735	99,809	Federal Financing Bank	—	—	—
Bonds	—	—	9,368	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	25	180	2,029
<b>Nonmarketable:</b>				Government Account Series	12,137	89,067	837,238
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	425	2,338
Cash Issue Price	31	371	6,292	State and Local Series	10	529	5,562
Interest Increment	—	—	2,001	Other	*	—	20
Government Account Series	9,283	92,724	864,627				
Foreign Series	—	380	2,594				
State and Local Series	195	811	14,044				
Other	—	—	29				
<b>Total Issues</b>	<b>9,510</b>	<b>119,688</b>	<b>1,339,081</b>	<b>Total Redemptions</b>	<b>12,179</b>	<b>116,113</b>	<b>1,238,944</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-2,668</b>	<b>+3,575</b>	<b>+100,137</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 9,510	\$ 119,688	\$ 1,339,081
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	*	301	8,770
Bonds and Notes (-)	—	13	187
Government Account Transaction (-)	9,283	92,724	864,064
Interest Increment on Savings and Retirement Plan Series (-)	—	—	2,001
<b>Total Public Debt Cash Receipts</b>	<b>228</b>	<b>26,650</b>	<b>464,060</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	221	26,017	442,960
Tax and Loan Note Accounts	7	633	21,100
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	12,179	116,113	1,238,944
Government Account Transactions (-)	12,137	89,067	837,131
<b>Total Public Debt Cash Redemptions</b>	<b>42</b>	<b>27,046</b>	<b>401,812</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 4,837</b>	<b>\$ 18,150</b>	<b>\$ 202,582</b>
Railroad Retirement Taxes	5	108	1,324
Excise Taxes	52	448	11,080
Corporation Income Taxes	24	296	26,679
Federal Unemployment Taxes	84	1,088	2,354
Change in Balance of Unclassified Taxes (closing balance \$10,078)	-3,333	+1,159	+4,373
<b>Total</b>	<b>1,668</b>	<b>21,249</b>	<b>248,391</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	397	2,631	27,220
Remittance Option Tax and Loan Depositories	406	5,127	60,505
Tax and Loan Note Accounts	866	13,490	160,666

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,225,440</b>	<b>\$2,228,108</b>	<b>\$2,221,865</b>	<b>\$2,125,303</b>
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	172	172	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,211,147</b>	<b>2,213,815</b>	<b>2,207,571</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 417	\$ 1,255	\$ 22,879	\$ 24,551
Investments	14	112	747	873
Withdrawals:				
Treasury Initiated	*	537	—	537
Depositary Initiated	1	23	837	860
<b>Closing Balance Today</b>	<b>430</b>	<b>807</b>	<b>22,790</b>	<b>24,026</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 400	\$ 3,856
Business	146	947	8,204
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, February 11, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Wednesday, February 11, 1987				
Federal Reserve Account .....	\$ 3,541	\$ 2,612	\$15,746	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	23,975	24,026	25,561	23,870
Total Operating Balance .....	27,516	26,638	41,307	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table II-B) .....	\$ 483	\$ 26,500	\$ 443,443	Public Debt Redemptions (Table III-B) .....	\$ 27	\$ 27,073	\$ 401,840
Federal Reserve Earnings .....	1,109	1,413	7,021	Medicare .....	420	2,493	29,243
Taxes Received through Federal Tax Deposit System (Table IV) .....	603	8,362	88,328	HHS Grants (selected) .....	211	1,952	19,128
Individual Income and Employment Taxes, Not Withheld .....	89	914	30,043	Unemployment Insurance Benefits .....	92	638	5,976
Estate and Gift Taxes .....	18	199	2,586	Interest on Public Debt .....	3	2,175	39,655
Customs and Certain Excise Taxes .....	40	394	4,405	Commodity Credit Corporation (net) .....	69	873	15,444
Deposits by States:				Energy Grants and Payments .....	38	331	3,947
Social Security .....	*	20	8,156	Export-Import Bank (net) .....	7	- 121	- 1,111
Unemployment .....	89	1,311	4,742	Federal Highway Administration .....	*	265	4,390
Supplemental Security Income .....	—	13	951	Federal Financing Bank .....	—	28	635
Foreign Deposits, Military Sales .....	1	289	2,563	Food Stamps .....	61	262	3,788
Postal Service Receipts .....	167	1,559	16,456	Miscellaneous Food & Nutrition Service .....	29	224	2,845
Farmers Home Loan Repayments .....	28	240	3,715	Education Grants and Payments .....	67	656	5,787
Federal Financing Bank .....	—	38	1,517	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	30	150	95	Other Withdrawals:			
Other Deposits:				Direct Deposit (EFT) for:			
Railroad Unemployment Ins. ....	1			Federal Salaries .....	63		
Total Other Deposits .....	1	231	1,679	Unclassified .....	1,568	23,301	195,409
Change in Balance of Uncollected Funds (closing balance \$123) .....	- 7	+ 7	+ 398	Total, Other Withdrawals .....	1,631	33,582	271,036
Transfers from Other Depositories .....	930	17,263	211,608	Transfers to Other Depositories .....	—	675	29,068
Total Federal Reserve Account .....	3,583	58,902	827,705	Total Federal Reserve Account .....	2,654	71,107	831,671
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B) .....	4	638	21,105	Transfers to Federal Reserve Banks (Table V) .....	930	17,263	211,608
Taxes Received through Federal Tax Deposit System (Table IV) .....	874	14,364	161,540	Total Withdrawals (net of transfers) .....	2,654	70,432	802,603
Transfers from Federal Reserve Banks .....	—	675	29,068	Net Change in Operating Cash Balance .....	+ 878	- 13,791	- 3,867
Total Tax and Loan Note Accounts (Table V) .....	879	15,677	211,713				
Total Deposits (net of transfers) .....	3,532	56,641	798,742				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis; deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:			
Regular Series	\$ — *	\$ 13,667	\$ 336,306	Notes	\$ —	\$ 15,701	\$ 329,747
Cash Management	—	—	4,011	Bonds	4	10,209	60,730
Notes	—	11,735	99,809	Federal Financing Bank	1	7	1,283
Bonds	—	—	9,368		—	—	—
Federal Financing Bank	—	—	—	<b>Nonmarketable:</b>			
<b>Nonmarketable:</b>				Savings and Retirement Plan Series	23	203	2,052
Savings and Retirement Plan Series				Government Account Series	8,638	97,705	845,876
Cash Issue Price	29	400	6,322	Foreign Series	—	425	2,338
Interest Increment	—	—	2,001	State and Local Series	—	528	5,562
Government Account Series	9,577	102,301	874,204	Other	—	—	20
Foreign Series	—	380	2,594				
State and Local Series	458	1,269	14,503				
Other	—	—	29				
<b>Total Issues</b>	<b>10,064</b>	<b>129,752</b>	<b>1,349,145</b>	<b>Total Redemptions</b>	<b>8,665</b>	<b>124,778</b>	<b>1,247,609</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+ 1,399</b>	<b>+ 4,974</b>	<b>+ 101,536</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$10,064	\$ 129,752	\$ 1,349,145
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	— *	301	8,770
Bonds and Notes (-)	—	13	187
Government Account Transaction (-)	9,577	102,301	873,640
Interest Increment on Savings and Retirement Plan Series (-)	—	—	2,001
<b>Total Public Debt Cash Receipts</b>	<b>487</b>	<b>27,138</b>	<b>464,547</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	483	26,500	443,443
Tax and Loan Note Accounts	4	638	21,105
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	8,665	124,778	1,247,609
Government Account Transactions (-)	8,638	97,705	845,769
<b>Total Public Debt Cash Redemptions</b>	<b>27</b>	<b>27,073</b>	<b>401,840</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,226,839</b>	<b>\$2,225,440</b>	<b>\$2,221,865</b>	<b>\$2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	172	172	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,212,546</b>	<b>2,211,147</b>	<b>2,207,571</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

**TABLE IV—Federal Tax Deposit System Activities**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 3,349</b>	<b>\$ 21,500</b>	<b>\$ 205,931</b>
Railroad Retirement Taxes	42	150	1,366
Excise Taxes	85	532	11,165
Corporation Income Taxes	18	314	26,697
Federal Unemployment Taxes	46	1,134	2,400
Change in Balance of Unclassified Taxes (closing balance \$8,015)	- 2,063	- 904	+ 2,310
<b>Total</b>	<b>1,478</b>	<b>22,726</b>	<b>249,869</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	198	2,830	27,418
Remittance Option Tax and Loan Depositories	405	5,533	60,910
Tax and Loan Note Accounts	874	14,364	161,540

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 430</b>	<b>\$ 807</b>	<b>\$ 22,790</b>	<b>\$ 24,026</b>
Investments	17	106	756	879
<b>Withdrawals:</b>				
Treasury Initiated	182	—	—	182
Depository Initiated	1	19	728	748
<b>Closing Balance Today</b>	<b>263</b>	<b>894</b>	<b>22,818</b>	<b>23,975</b>

**TABLE VI—Memorandum Information Income Tax Refund Issued**

Classification	Today	This month to date	Fiscal year to date
<b>Individual Business</b>	<b>\$ 2</b>	<b>\$ 401</b>	<b>\$ 3,858</b>
	39	986	8,243
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, February 12, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,998	\$ 3,541	\$15,746	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	24,259	23,975	25,561	23,870
<b>Total Operating Balance .....</b>	<b>29,257</b>	<b>27,516</b>	<b>41,307</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 13,101	\$ 39,601	\$ 456,543	Public Debt Redemptions (Table III-B) .....	\$ 13,610	\$ 40,683	\$ 415,450
Federal Reserve Earnings .....	—	1,413	7,021	Medicare .....	268	2,760	29,511
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,003	9,365	89,331	HHS Grants (selected) .....	173	2,125	19,301
Individual Income and Employment Taxes, Not Withheld .....	73	987	30,116	Unemployment Insurance Benefits .....	51	689	6,027
Estate and Gift Taxes .....	31	230	2,618	Interest on Public Debt .....	10	2,185	39,666
Customs and Certain Excise Taxes .....	42	435	4,447	Commodity Credit Corporation (net) .....	69	942	15,512
<b>Deposits by States:</b>				Energy Grants and Payments .....	31	362	3,978
Social Security .....	*	20	8,156	Export-Import Bank (net) .....	2	-119	-1,109
Unemployment .....	31	1,341	4,773	Federal Highway Administration .....	6	271	4,396
Supplemental Security Income .....	—	13	951	Federal Financing Bank .....	—	28	635
Foreign Deposits, Military Sales .....	2	291	2,565	Food Stamps .....	61	323	3,849
Postal Service Receipts .....	148	1,707	16,604	Miscellaneous Food & Nutrition Service .....	16	240	2,861
Farmers Home Loan Repayments .....	21	260	3,736	Education Grants and Payments .....	40	696	5,827
Federal Financing Bank .....	1	40	1,518	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	-142	8	-48	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Federal Employees Insurance Pmts. ....	159		
Sales of Gold & Silver Coins (Net) .....	-3			Direct Deposit (EFT) for:	169		
				Federal Salaries .....			
<b>Total Other Deposits .....</b>	<b>-3</b>	<b>228</b>	<b>1,676</b>	Unclassified .....	1,300	24,601	196,709
Change in Balance of Uncollected Funds (closing balance \$109) .....	+14	+21	+412	<b>Total, Other Withdrawals .....</b>	<b>1,627</b>	<b>35,209</b>	<b>272,663</b>
Transfers from Other Depositories .....	3,099	20,362	214,707	Transfers to Other Depositories .....	—	675	29,068
<b>Total Federal Reserve Account .....</b>	<b>17,421</b>	<b>76,323</b>	<b>845,126</b>	<b>Total Federal Reserve Account .....</b>	<b>15,964</b>	<b>87,071</b>	<b>847,635</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	514	1,152	21,619	Transfers to Federal Reserve Banks (Table V) .....	3,099	20,362	214,707
Taxes Received through Federal Tax Deposit System (Table IV) .....	2,869	17,233	164,409	<b>Total Withdrawals (net of transfers) .....</b>	<b>15,964</b>	<b>86,396</b>	<b>818,567</b>
Transfers from Federal Reserve Banks .....	—	675	29,068	<b>Net Change in Operating Cash Balance .....</b>	<b>+ 1,741</b>	<b>-12,050</b>	<b>-2,126</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>3,383</b>	<b>19,060</b>	<b>215,096</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>17,705</b>	<b>74,346</b>	<b>816,447</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wire from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 13,573	\$ 29,274	\$ 343,320
Regular Series	\$ 13,559	\$ 27,226	\$ 349,864	Notes	4	10,212	60,734
Cash Management	—	—	4,011	Bonds	—	7	1,283
Notes	—	11,735	99,809	Federal Financing Bank	—	—	—
Bonds	—	—	9,368	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	27	230	2,079
<b>Nonmarketable:</b>				Government Account Series	9,058	106,763	854,934
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	425	2,338
Cash Issue Price	44	444	6,365	State and Local Series	6	534	5,568
Interest Increment	—	—	2,001	Other	—	—	20
Government Account Series	9,103	111,404	883,307				
Foreign Series	—	380	2,594				
State and Local Series	307	1,576	14,810				
Other	—	—	29				
<b>Total Issues</b>	<b>23,013</b>	<b>152,765</b>	<b>1,372,158</b>	<b>Total Redemptions</b>	<b>22,668</b>	<b>147,446</b>	<b>1,270,277</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+ 344</b>	<b>+ 5,319</b>	<b>+ 101,881</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 23,013	\$ 152,765	\$ 1,372,158
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (—)	294	595	9,064
Bonds and Notes (—)	—	13	187
Government Account Transaction (—)	9,103	111,404	882,744
Interest Increment on Savings and Retirement Plan Series (—)	—	—	2,001
<b>Total Public Debt Cash Receipts</b>	<b>13,615</b>	<b>40,753</b>	<b>478,162</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	13,101	39,601	456,543
Tax and Loan Note Accounts	514	1,152	21,619
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	22,668	147,446	1,270,277
Government Account Transactions (—)	9,058	106,763	854,827
<b>Total Public Debt Cash Redemptions</b>	<b>13,610</b>	<b>40,683</b>	<b>415,450</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$ 2,227,183</b>	<b>\$ 2,226,839</b>	<b>\$ 2,221,865</b>	<b>\$ 2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	172	172	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,212,890</b>	<b>2,212,546</b>	<b>2,207,571</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 263	\$ 894	\$ 22,818	\$ 23,975
Investments	18	174	3,192	3,383
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	1	52	3,046	3,099
Closing Balance Today	280	1,016	22,964	24,259

**TABLE VI—Memorandum Information Income Tax Refund Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 403	\$ 3,860
Business	24	1,010	8,267

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.

**TABLE IV—Federal Tax Deposit System Activities**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 3,143</b>	<b>\$ 24,643</b>	<b>\$ 209,074</b>
Railroad Retirement Taxes	1	151	1,367
Excise Taxes	58	591	11,223
Corporation Income Taxes	24	338	26,721
Federal Unemployment Taxes	80	1,213	2,479
Change in Balance of Unclassified Taxes (closing balance \$8,582)	+ 567	— 337	+ 2,877
<b>Total</b>	<b>3,872</b>	<b>26,598</b>	<b>253,741</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	113	2,943	27,532
Remittance Option Tax and Loan Depositories	890	6,422	61,800
Tax and Loan Note Accounts	2,869	17,233	164,409





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, February 13, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,818	\$ 4,998	\$15,746	\$ 7,514
Tax and Loan Note Accounts (Table V)	24,352	24,259	25,561	23,870
Total Operating Balance	28,169	29,257	41,307	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 92	\$ 39,693	\$ 456,636	Public Debt Redemptions (Table III-B)	\$ 26	\$ 40,710	\$ 415,477
Federal Reserve Earnings	—	1,413	7,021	Medicare	338	3,099	29,849
Taxes Received through Federal Tax Deposit System (Table IV)	952	10,318	90,284	HHS Grants (selected)	193	2,319	19,494
Individual Income and Employment Taxes, Not Withheld	77	1,065	30,194	Unemployment Insurance Benefits	108	795	6,133
Estate and Gift Taxes	16	247	2,634	Interest on Public Debt	2	2,187	39,667
Customs and Certain Excise Taxes	58	493	4,505	Commodity Credit Corporation (net)	66	1,008	15,578
Deposits by States:				Energy Grants and Payments	46	408	4,024
Social Security	1	21	8,156	Export-Import Bank (net)	3	-116	-1,106
Unemployment	56	1,397	4,829	Federal Highway Administration	4	275	4,401
Supplemental Security Income	—	13	951	Federal Financing Bank	1	29	636
Foreign Deposits, Military Sales	1	292	2,566	Food Stamps	68	391	3,917
Postal Service Receipts	167	1,873	16,770	Miscellaneous Food & Nutrition Service	33	272	2,894
Farmers Home Loan Repayments	23	283	3,758	Education Grants and Payments	61	757	5,886
Federal Financing Bank	27	67	1,546	Farmers Home loan disbursements	—	—	—
Prepayment of Treasury Securities (net)	64	71	16	Other Withdrawals:			
Other Deposits:				Direct Deposit (EFT) for:			
Sales of Gold & Silver Coins (net)	-39			Federal Salaries	53		
				Military Active Duty Pay	782		
Total Other Deposits	-39	189	1,637	Unclassified	1,588	26,189	198,297
Change in Balance of Uncollected Funds (closing balance \$105)	+4	+25	+416	Total, Other Withdrawals	2,423	37,632	275,086
Transfers from Other Depositories	690	21,052	215,397	Transfers to Other Depositories	—	675	29,068
Total Federal Reserve Account	2,189	78,513	847,316	Total Federal Reserve Account	3,370	90,440	851,005
Tax and Loan Note Accounts:				Tax and Loan Note Accounts			
Public Debt Receipts (Table III-B)	5	1,157	21,623	Transfers to Federal Reserve Banks (Table V)	690	21,052	215,397
Taxes Received through Federal Tax Deposit System (Table IV)	778	18,011	165,187	Total Withdrawals (net of transfers)	3,370	89,766	821,937
Transfers from Federal Reserve Banks	—	675	29,068	Net Change in Operating Cash Balance	-1,088	-13,138	-3,214
Total Tax and Loan Note Accounts (Table V)	782	19,842	215,879				
Total Deposits (net of transfers)	2,282	76,628	818,730				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

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Friday, February 13, 1987

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:			
Regular Series	\$ 3	\$ 27,229	\$ 349,867	Notes	\$ -	\$ 29,274	\$ 343,320
Cash Management	—	—	4,011	Bonds	5	10,217	60,739
Notes	—	11,735	99,809	Federal Financing Bank	—	7	1,283
Bonds	—	—	9,368		—	—	—
Federal Financing Bank	—	—	—	<b>Nonmarketable:</b>			
<b>Nonmarketable:</b>				Savings and Retirement Plan Series	22	251	2,100
Savings and Retirement Plan Series				Government Account Series	8,624	115,387	863,558
Cash Issue Price	32	475	6,397	Foreign Series	—	425	2,338
Interest Increment	-44	-44	1,957	State and Local Series	*	534	5,568
Government Account Series	9,127	120,532	892,435	Other		*	20
Foreign Series	—	380	2,594				
State and Local Series	1	1,577	14,810				
Other	—	—	29				
<b>Total Issues</b>	<b>9,119</b>	<b>161,884</b>	<b>1,381,277</b>	<b>Total Redemptions</b>	<b>8,650</b>	<b>156,096</b>	<b>1,278,927</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+ 469</b>	<b>+ 5,787</b>	<b>+ 102,349</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 9,119	\$ 161,884	\$ 1,381,277
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	*	595	9,064
Bonds and Notes (-)	—	13	187
Government Account Transaction (-)	9,066	120,470	891,809
Interest Increment on Savings and Retirement Plan Series (-)	-44	-44	1,957
<b>Total Public Debt Cash Receipts</b>	<b>97</b>	<b>40,850</b>	<b>478,259</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	92	39,693	456,636
Tax and Loan Note Accounts	5	1,157	21,623
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	8,650	156,096	1,278,927
Government Account Transactions (-)	8,624	115,387	863,451
<b>Total Public Debt Cash Redemptions</b>	<b>26</b>	<b>40,710</b>	<b>415,477</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt</b>				
Outstanding	\$2,227,652	\$2,227,183	\$2,221,865	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	172	172	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,213,359</b>	<b>2,212,890</b>	<b>2,207,571</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

**TABLE IV—Federal Tax Deposit System Activities**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 1,492</b>	<b>\$ 26,135</b>	<b>\$ 210,566</b>
Railroad Retirement Taxes	1	152	1,368
Excise Taxes	584	1,174	11,807
Corporation Income Taxes	30	368	26,750
Federal Unemployment Taxes	21	1,234	2,500
Change in Balance of Unclassified Taxes (closing balance \$8,185)	-397	-734	+ 2,480
<b>Total</b>	<b>1,730</b>	<b>28,329</b>	<b>255,471</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	628	3,572	28,160
Remittance Option Tax and Loan Depositories	324	6,746	62,124
Tax and Loan Note Accounts	778	18,011	165,187

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 280</b>	<b>\$ 1,016</b>	<b>\$ 22,964</b>	<b>\$ 24,259</b>
Investments	17	104	662	782
<b>Withdrawals:</b>				
Treasury Initiated	—	—	—	—
Depository Initiated	2	26	661	690
<b>Closing Balance Today</b>	<b>294</b>	<b>1,094</b>	<b>22,964</b>	<b>24,352</b>

**TABLE VI—Memorandum Information  
Income Tax Refund Issued**

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 315</b>	<b>\$ 718</b>	<b>\$ 4,175</b>
<b>Business</b>	<b>226</b>	<b>1,236</b>	<b>8,493</b>
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, February 17, 1987

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,258	\$ 3,818	\$15,746	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	24,053	24,352	25,561	23,870
<b>Total Operating Balance .....</b>	<b>28,311</b>	<b>28,169</b>	<b>41,307</b>	<b>31,384</b>

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 32,438	\$ 72,131	\$ 489,074	Public Debt Redemptions (Table III-B) .....	\$ 18,575	\$ 59,285	\$ 434,051
Federal Reserve Earnings .....	—	1,413	7,021	Medicare .....	454	3,552	30,303
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,030	11,348	91,314	HHS Grants (selected) .....	204	2,523	19,698
Individual Income and Employment Taxes, Not Withheld .....	85	1,150	30,279	Unemployment Insurance Benefits .....	95	891	6,228
Estate and Gift Taxes .....	21	267	2,654	Interest on Public Debt .....	14,228	16,415	53,896
Customs and Certain Excise Taxes .....	48	542	4,553	Commodity Credit Corporation (net) .....	151	1,159	15,729
<b>Deposits by States:</b>				Energy Grants and Payments .....	77	485	4,101
Social Security .....	1	22	8,158	Export-Import Bank (net) .....	-28	-144	-1,134
Unemployment .....	38	1,436	4,867	Federal Highway Administration .....	192	467	4,592
Supplemental Security Income .....	—	13	951	Federal Financing Bank .....	4	33	640
Foreign Deposits, Military Sales .....	30	322	2,596	Food Stamps .....	66	457	3,983
Postal Service Receipts .....	148	2,021	16,918	Miscellaneous Food & Nutrition Service .....	53	325	2,947
Farmers Home Loan Repayments .....	23	306	3,781	Education Grants and Payments .....	85	841	5,973
Federal Financing Bank .....	90	156	1,635	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	44	115	60	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Federal Deposit Insurance Corp. ....	108		
Sales of Gold & Silver Coins (net) .....	-98			Fed. Savings & Loan Insurance Corp. ....	374		
				Direct Deposit (EFT) for:			
				Federal Salaries .....	12		
<b>Total Other Deposits .....</b>	<b>-98</b>	<b>91</b>	<b>1,539</b>	<b>Unclassified .....</b>	<b>2,173</b>	<b>28,362</b>	<b>200,470</b>
Change in Balance of Uncollected Funds (closing balance \$96) .....	+9	+34	+424	<b>Total, Other Withdrawals .....</b>	<b>2,667</b>	<b>40,299</b>	<b>277,753</b>
Transfers from Other Depositories .....	3,357	24,409	218,754	<b>Transfers to Other Depositories .....</b>	<b>—</b>	<b>675</b>	<b>29,068</b>
<b>Total Federal Reserve Account .....</b>	<b>37,263</b>	<b>115,776</b>	<b>884,579</b>	<b>Total Federal Reserve Account .....</b>	<b>36,823</b>	<b>127,263</b>	<b>887,828</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	1,589	2,745	23,212	Transfers to Federal Reserve Banks (Table V) .....	3,357	24,409	218,754
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,470	19,481	166,657	<b>Total Withdrawals (net of transfers) .....</b>	<b>36,823</b>	<b>126,589</b>	<b>858,760</b>
Transfers from Federal Reserve Banks .....	—	675	29,068	<b>Net Change in Operating Cash Balance .....</b>	<b>+141</b>	<b>-12,996</b>	<b>-3,073</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>3,058</b>	<b>22,901</b>	<b>218,937</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>36,964</b>	<b>113,592</b>	<b>855,694</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis; deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ —	\$ 29,274	\$ 343,320
Regular Series	\$ 2	\$ 27,230	\$ 349,869	Notes	18,456	28,673	79,195
Cash Management	—	—	4,011	Bonds	1	8	1,284
Notes	24,434	36,169	124,243	Federal Financing Bank	—	—	—
Bonds	9,495	9,495	18,863	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	24	275	2,124
<b>Nonmarketable:</b>				Government Account Series	10,191	125,578	873,749
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	425	2,338
Cash Issue Price	29	505	6,426	State and Local Series	94	625	5,662
Interest Increment	—	—44	1,957	Other	*	*	20
Government Account Series	9,968	130,500	902,403				
Foreign Series	—	380	2,594				
State and Local Series	78	1,655	14,889				
Other	—	—	29				
<b>Total Issues</b>	<b>44,007</b>	<b>205,891</b>	<b>1,425,283</b>	<b>Total Redemptions</b>	<b>28,766</b>	<b>184,863</b>	<b>1,307,693</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+ 15,241</b>	<b>+ 21,028</b>	<b>+ 117,590</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 44,007	\$ 205,891	\$ 1,425,283
Premium on New Issues	8	8	8
Discount on New Issues:			
Bills (-)	2	595	9,064
Bonds and Notes (-)	20	33	207
Government Account Transaction (-)	9,968	130,438	901,778
Interest Increment on Savings and Retirement Plan Series (-)	—	—44	1,957
<b>Total Public Debt Cash Receipts</b>	<b>34,027</b>	<b>74,877</b>	<b>512,286</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	32,438	72,131	489,074
Tax and Loan Note Accounts	1,589	2,745	23,212
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	28,766	184,863	1,307,693
Government Account Transactions (-)	10,191	125,578	873,642
<b>Total Public Debt Cash Redemptions</b>	<b>18,575</b>	<b>59,285</b>	<b>434,051</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,567	\$ 27,702	\$ 212,133
Railroad Retirement Taxes	32	184	1,400
Excise Taxes	135	1,309	11,942
Corporation Income Taxes	31	399	26,782
Federal Unemployment Taxes	18	1,251	2,517
Change in Balance of Unclassified Taxes (closing balance \$8,901)	+ 716	- 18	+ 3,196
<b>Total</b>	<b>2,500</b>	<b>30,828</b>	<b>257,971</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	233	3,805	28,393
Remittance Option Tax and Loan Depositories	797	7,543	62,920
Tax and Loan Note Accounts	1,470	19,481	166,657

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,242,893</b>	<b>\$2,227,652</b>	<b>\$2,221,865</b>	<b>\$2,125,303</b>
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	172	172	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,228,600</b>	<b>2,213,359</b>	<b>2,207,571</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 294	\$ 1,094	\$ 22,964	\$ 24,352
Investments	44	240	2,775	3,058
Withdrawals:				
Treasury Initiated	—	—	1,340	1,340
Depository Initiated	6	75	1,937	2,017
<b>Closing Balance Today</b>	<b>332</b>	<b>1,258</b>	<b>22,462</b>	<b>24,053</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1	\$ 719	\$ 4,176
Business	178	1,414	8,671
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, February 18, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,370	\$ 4,258	\$15,746	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	25,403	24,053	25,561	23,870
Total Operating Balance .....	30,773	28,311	41,307	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 959	\$ 73,090	\$ 490,033	Public Debt Redemptions (Table III-B) .....	\$ 72	\$ 59,356	\$ 434,123
Federal Reserve Earnings .....	289	1,702	7,310	Medicare .....	296	3,848	30,599
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,378	12,725	92,691	HHS Grants (selected) .....	327	2,850	20,025
Individual Income and Employment Taxes, Not Withheld .....	175	1,325	30,454	Unemployment Insurance Benefits .....	84	975	6,312
Estate and Gift Taxes .....	46	313	2,701	Interest on Public Debt .....	105	16,520	54,000
Customs and Certain Excise Taxes .....	56	597	4,609	Commodity Credit Corporation (net) .....	110	1,269	15,839
Deposits by States:				Energy Grants and Payments .....	36	520	4,137
Social Security .....	*	22	8,158	Export-Import Bank (net) .....	- 1	- 144	- 1,134
Unemployment .....	31	1,467	4,899	Federal Highway Administration .....	3	470	4,596
Supplemental Security Income .....	—	13	951	Federal Financing Bank .....	9	42	648
Foreign Deposits, Military Sales .....	1	322	2,596	Food Stamps .....	53	510	4,036
Postal Service Receipts .....	205	2,227	17,124	Miscellaneous Food & Nutrition Service .....	70	395	3,017
Farmers Home Loan Repayments .....	31	337	3,813	Education Grants and Payments .....	69	910	6,041
Federal Financing Bank .....	—	156	1,635	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	59	174	119	Other Withdrawals:			
Other Deposits:				Direct Deposit (EFT) for:			
Sales of Gold & Silver Coins (NET) .....	- 4			Federal Salaries .....	8		
Veterans Administration Asset Sales .....	166			Unclassified .....	2,186	30,548	202,656
Total Other Deposits .....	163	254	1,702	Total, Other Withdrawals .....	2,194	42,493	279,947
Change in Balance of Uncollected Funds (closing balance \$122) .....	- 26	+ 8	+ 399	Transfers to Other Depositories .....	896	1,571	29,964
Transfers from Other Depositories .....	2,066	26,475	220,820	Total Federal Reserve Account .....	4,322	131,585	892,150
Total Federal Reserve Account .....	5,435	121,209	890,012	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks (Table V) .....	2,066	26,475	220,820
Public Debt Receipts (Table III-B) .....	4	2,750	23,218	Total Withdrawals (net of transfers) .....	3,426	130,014	862,185
Taxes Received through Federal Tax Deposit System (Table IV) .....	2,516	21,996	169,173	Net Change in Operating Cash Balance .....	+ 2,462	- 10,534	- 611
Transfers from Federal Reserve Banks .....	896	1,571	29,964				
Total Tax and Loan Note Accounts (Table V) .....	3,416	26,317	222,353				
Total Deposits (net of transfers) .....	5,888	119,480	861,581				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-568-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ -	\$ 29,274	\$ 343,320
Regular Series	\$ 1	\$ 27,231	\$ 349,869	Notes	52	28,726	79,247
Cash Management	—	—	4,011	Bonds	—	8	1,284
Notes	*	38,170	124,243	Federal Financing Bank	—	—	—
Bonds	*	9,495	18,864	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	20	295	2,144
Nonmarketable:				Government Account Series	9,514	135,092	883,263
Savings and Retirement Plan Series				Foreign Series	—	425	2,338
Cash Issue Price	30	534	6,456	State and Local Series	*	628	5,662
Interest Increment	—	—	1,957	Other			20
Government Account Series	9,402	139,902	911,805				
Foreign Series	—	380	2,594				
State and Local Series	933	2,588	15,821				
Other	—	—	29				
Total Issues	10,365	216,256	1,435,649	Total Redemptions	9,586	194,448	1,317,279
				Net Change in Public Debt Outstanding	+ 779	+ 21,808	+ 118,370

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 10,365	\$ 216,256	\$ 1,435,649
Premium on New Issues	—	8	8
Discount on New Issues:			
Bills (-)	*	595	9,064
Bonds and Notes (-)	*	33	207
Government Account Transaction (-)	9,402	139,840	911,180
Interest Increment on Savings and Retirement Plan Series (-)	—	- 44	1,957
Total Public Debt Cash Receipts	963	75,839	513,249
These Receipts were deposited in:			
Federal Reserve Account	959	73,090	490,033
Tax and Loan Note Accounts	4	2,750	23,216
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	9,586	194,448	1,317,279
Government Account Transactions (-)	9,514	135,092	883,156
Total Public Debt Cash Redemptions	72	59,356	434,123

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt				
Outstanding	\$ 2,243,672	\$ 2,242,893	\$ 2,221,865	\$ 2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	172	172	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,229,379	2,228,600	2,207,571	2,110,975
Statutory Limit	2,300,000	2,300,000	2,300,000	2,111,000

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 332	\$ 1,258	\$ 22,462	\$ 24,053
Investments	205	459	2,753	3,416
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	7	132	1,927	2,066
Closing Balance Today	530	1,585	23,288	25,403

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 8	\$ 727	\$ 4,184
Business	14	1,429	6,685
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,079	\$ 30,781	\$ 215,212
Railroad Retirement Taxes	4	188	1,404
Excise Taxes	42	1,352	11,984
Corporation Income Taxes	67	467	26,849
Federal Unemployment Taxes	14	1,266	2,531
Change in Balance of Unclassified Taxes (closing balance \$9,588)	+ 687	+ 669	+ 3,883
Total	3,894	34,721	261,864
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	201	4,005	28,594
Remittance Option Tax and Loan Depositories	1,177	8,720	64,098
Tax and Loan Note Accounts	2,516	21,996	169,173



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, February 19, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account . . . . .	\$ 3,068	\$ 5,370	\$15,746	\$ 7,514
Tax and Loan Note Accounts (Table V) . . . . .	25,615	25,403	25,561	23,870
<b>Total Operating Balance . . . . .</b>	<b>28,683</b>	<b>30,773</b>	<b>41,307</b>	<b>31,384</b>

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) . . . . .	\$ 22,125	\$ 95,215	\$ 512,157	Public Debt Redemptions (Table III-B) . . . . .	\$ 25,100	\$ 84,456	\$ 459,223
Federal Reserve Earnings . . . . .	—	1,702	7,310	Medicare . . . . .	380	4,228	30,979
Taxes Received through Federal Tax Deposit System (Table IV) . . . . .	1,095	13,820	93,786	HHS Grants (selected) . . . . .	135	2,985	20,160
Individual Income and Employment Taxes, Not Withheld . . . . .	122	1,447	30,576	Unemployment Insurance Benefits . . . . .	76	1,051	6,388
Estate and Gift Taxes . . . . .	21	335	2,722	Interest on Public Debt . . . . .	114	16,635	54,115
Customs and Certain Excise Taxes . . . . .	47	645	4,656	Commodity Credit Corporation (net) . . . . .	92	1,361	15,931
Deposits by States:				Energy Grants and Payments . . . . .	50	571	4,187
Social Security . . . . .	—	22	8,158	Export-Import Bank (net) . . . . .	11	-133	-1,123
Unemployment . . . . .	22	1,489	4,921	Federal Highway Administration . . . . .	—	470	4,596
Supplemental Security Income . . . . .	—	13	951	Federal Financing Bank . . . . .	33	75	681
Foreign Deposits, Military Sales . . . . .	5	327	2,601	Food Stamps . . . . .	70	579	4,105
Postal Service Receipts . . . . .	207	2,433	17,330	Miscellaneous Food & Nutrition Service . . . . .	22	417	3,038
Farmers Home Loan Repayments . . . . .	32	369	3,844	Education Grants and Payments . . . . .	72	982	6,113
Federal Financing Bank . . . . .	—	157	1,636	Farmers Home loan disbursements . . . . .	—	—	—
Prepayment of Treasury Securities (net) . . . . .	-242	-68	-123	Other Withdrawals:			
Other Deposits:				Direct Deposit (EFT) for:			
Sales of Gold & Silver Coins (net) . . . . .	-26			Federal Salaries . . . . .	28		
<b>Total Other Deposits . . . . .</b>	<b>-26</b>	<b>228</b>	<b>1,676</b>	Unclassified . . . . .	1,556	32,104	204,212
Change in Balance of Uncollected Funds (closing balance \$133) . . . . .	-11	-3	+388	<b>Total, Other Withdrawals . . . . .</b>	<b>1,584</b>	<b>44,077</b>	<b>281,531</b>
Transfers from Other Depositories . . . . .	2,038	28,513	222,858	Transfers to Other Depositories . . . . .	—	1,571	29,964
<b>Total Federal Reserve Account . . . . .</b>	<b>25,435</b>	<b>146,645</b>	<b>915,448</b>	<b>Total Federal Reserve Account . . . . .</b>	<b>27,738</b>	<b>159,324</b>	<b>919,888</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) . . . . .	322	3,072	23,539	Transfers to Federal Reserve Banks (Table V) . . . . .	2,038	28,513	222,858
Taxes Received through Federal Tax Deposit System (Table IV) . . . . .	1,928	23,925	171,101				
Transfers from Federal Reserve Banks . . . . .	—	1,571	29,964	<b>Total Withdrawals (net of transfers) . . . . .</b>	<b>27,738</b>	<b>157,753</b>	<b>889,924</b>
<b>Total Tax and Loan Note Accounts (Table V) . . . . .</b>	<b>2,250</b>	<b>28,567</b>	<b>224,604</b>	<b>Net Change in Operating Cash Balance . . . . .</b>	<b>-2,090</b>	<b>-12,624</b>	<b>-2,701</b>
<b>Total Deposits (net of transfers) . . . . .</b>	<b>25,648</b>	<b>145,128</b>	<b>887,229</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price: \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 25,024	\$ 54,298	\$ 368,344
Regular Series	\$ 23,019	\$ 50,249	\$ 372,888	Notes	54	28,780	79,302
Cash Management	—	—	4,011	Bonds	—	8	1,284
Notes	—	36,170	124,243	Federal Financing Bank	—	—	—
Bonds	—	9,495	18,864	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	20	315	2,164
<b>Nonmarketable:</b>				Government Account Series	10,723	145,815	893,986
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	425	2,338
Cash Issue Price	35	570	6,491	State and Local Series	—	629	5,662
Interest Increment	—	—44	1,957	Other	—	—	20
Government Account Series	10,692	150,594	922,497				
Foreign Series	—	380	2,594				
State and Local Series	246	2,834	16,067				
Other	—	—	29				
<b>Total Issues</b>	<b>33,992</b>	<b>250,248</b>	<b>1,469,641</b>	<b>Total Redemptions</b>	<b>35,822</b>	<b>230,271</b>	<b>1,353,101</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-1,830</b>	<b>+19,978</b>	<b>+116,540</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 33,992	\$ 250,248	\$ 1,469,641
Premium on New Issues	—	8	8
Discount on New Issues:			
Bills (-)	853	1,448	9,917
Bonds and Notes (-)	—	33	207
Government Account Transaction (-)	10,692	150,532	921,872
Interest Increment on Savings and Retirement Plan Series (-)	—	-44	1,957
<b>Total Public Debt Cash Receipts</b>	<b>22,447</b>	<b>98,286</b>	<b>535,696</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	22,125	95,215	512,157
Tax and Loan Note Accounts	322	3,072	23,539
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	35,822	230,271	1,353,101
Government Account Transactions (-)	10,723	145,815	893,879
<b>Total Public Debt Cash Redemptions</b>	<b>25,100</b>	<b>84,456</b>	<b>459,223</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 2,106</b>	<b>\$ 32,887</b>	<b>\$ 217,319</b>
Railroad Retirement Taxes	75	263	1,479
Excise Taxes	48	1,399	12,032
Corporation Income Taxes	98	565	26,948
Federal Unemployment Taxes	11	1,276	2,542
Change in Balance of Unclassified Taxes (closing balance \$10,273)	+685	+1,354	+4,568
<b>Total</b>	<b>3,023</b>	<b>37,745</b>	<b>264,887</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	273	4,278	28,866
Remittance Option Tax and Loan Depositories	823	9,543	64,920
Tax and Loan Note Accounts	1,928	23,925	171,101

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,241,842</b>	<b>\$2,243,672</b>	<b>\$2,221,865</b>	<b>\$2,125,303</b>
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	172	172	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,227,549</b>	<b>2,229,379</b>	<b>2,207,571</b>	<b>2,110,978</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 530	\$ 1,585	\$ 23,288	\$ 25,403
Investments	32	229	1,990	2,251
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	7	123	1,908	2,038
<b>Closing Balance Today</b>	<b>555</b>	<b>1,690</b>	<b>23,370</b>	<b>25,615</b>

TABLE VI—Memorandum Information Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual Business</b>	<b>\$ 3</b>	<b>\$ 730</b>	<b>\$ 4,118</b>
	41	1,469	8,720
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
February 20/23, 1987  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,975	\$ 3,068	\$15,746	\$ 7,514
Tax and Loan Note Accounts (Table V)	25,904	25,615	25,561	23,870
Total Operating Balance	29,879	28,683	41,307	31,384

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 23	\$ 95,239	\$ 512,181	Public Debt Redemptions (Table III-B)	\$ 117	\$ 84,573	\$ 459,339
Federal Reserve Earnings	—	1,702	7,310	Medicare	618	4,846	31,597
Taxes Received through Federal Tax Deposit System (Table IV)	1,885	15,705	95,671	HHS Grants (selected)	397	3,382	20,557
Individual Income and Employment Taxes, Not Withheld	230	1,677	30,806	Unemployment Insurance Benefits	126	1,176	6,514
Estate and Gift Taxes	48	382	2,769	Interest on Public Debt	138	16,772	54,252
Customs and Certain Excise Taxes	92	738	4,749	Commodity Credit Corporation (net)	172	1,533	16,103
Deposits by States:				Energy Grants and Payments	72	642	4,259
Social Security	8	30	3,166	Export-Import Bank (net)	-28	-161	-1,151
Unemployment	33	1,522	4,953	Federal Highway Administration	158	628	4,753
Supplemental Security Income	1	14	951	Federal Financing Bank	26	101	707
Foreign Deposits, Military Sales	19	346	2,620	Food Stamps	117	696	4,222
Postal Service Receipts	319	2,753	17,650	Miscellaneous Food & Nutrition Service	57	474	3,095
Farmers Home Loan Repayments	49	418	3,894	Education Grants and Payments	202	1,184	6,315
Federal Financing Bank	*	157	1,636	Farmers Home loan disbursements	—	—	—
Prepayment of Treasury Securities (net)	113	44	-11	Other Withdrawals:			
Other Deposits:				Fed. Savings & Loan Insurance Corp.	246		
Sales of Gold & Silver Coins (net)	-61			Direct Deposit (EFT) for:			
				Federal Salaries	341		
				General Revenue Sharing	58		
Total Other Deposits	-61	167	1,615	Unclassified	3,626	35,730	207,838
Change in Balance of Uncollected Funds (closing balance \$106)	-27	-24	+415	Total, Other Withdrawals	4,271	48,348	285,802
Transfers from Other Depositories	4,564	33,078	227,423	Transfers to Other Depositories	—	1,571	29,964
Total Federal Reserve Account	7,350	153,995	922,798	Total Federal Reserve Account	6,443	165,767	926,331
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	11	3,083	23,550	Transfers to Federal Reserve Banks (Table V)	4,564	33,078	227,423
Taxes Received through Federal Tax Deposit System (Table IV)	4,841	28,767	175,943	Total Withdrawals (net of transfers)	6,443	164,196	896,367
Transfers from Federal Reserve Banks	—	1,571	29,964	Net Change in Operating Cash Balance	-1,196	-11,428	-1,504
Total Tax and Loan Note Accounts (Table V)	4,853	33,421	229,457				
Total Deposits (net of transfers)	7,639	152,767	894,868				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 54,298	\$ 368,344
Regular Series	\$ 8	\$ 50,258	\$ 372,896	Notes	63	28,842	79,364
Cash Management	—	—	4,011	Bonds	2	10	1,286
Notes	—	36,170	124,243	Federal Financing Bank	—	—	—
Bonds	—	9,496	18,864	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	47	362	2,211
Nonmarketable:				Government Account Series	9,724	155,539	903,710
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	425	2,338
Cash Issue Price	13	583	6,504	State and Local Series	4	633	5,667
Interest Increment	—	—44	1,957	Other	—	—	21
Government Account Series	9,102	159,696	931,599				
Foreign Series	—	380	2,594				
State and Local Series	9	2,843	16,077				
Other	—	—	29				
Total Issues	9,133	259,382	1,478,775	Total Redemptions	9,841	240,112	1,362,942
				Net Change in Public Debt Outstanding	-707	-19,270	-115,833

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 9,133	\$ 259,382	\$ 1,478,775
Premium on New Issues	—	8	8
Discount on New Issues:			
Bills (-)	—	1,448	9,917
Bonds and Notes (-)	—	33	207
Government Account Transaction (-)	9,099	159,631	930,970
Interest Increment on Savings and Retirement Plan Series (-)	—	-44	1,957
Total Public Debt Cash Receipts	34	98,322	535,731
These Receipts were deposited in:			
Federal Reserve Account	23	95,239	512,181
Tax and Loan Note Accounts	11	3,083	23,550
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	9,841	240,112	1,362,942
Government Account Transactions (-)	9,724	155,539	903,603
Total Public Debt Cash Redemptions	117	84,572	459,339

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,241,135	\$2,241,842	\$2,221,865	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	172	172	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,226,842	2,227,549	2,207,571	2,110,975
Statutory Limit	2,300,000	2,300,000	2,300,000	2,111,000

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 555	\$ 1,690	\$ 23,370	\$ 25,615
Investments	54	369	4,431	4,853
Withdrawals:				
Treasury Initiated	—	—	—	—
Depositary Initiated	16	240	4,309	4,564
Closing Balance Today	592	1,820	23,492	25,904

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 1,110	\$ 1,841	\$ 5,297
	118	1,586	8,843

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,785	\$ 36,672	\$ 221,104
Railroad Retirement Taxes	2	266	1,482
Excise Taxes	104	1,503	12,135
Corporation Income Taxes	396	1,461	27,844
Federal Unemployment Taxes	22	1,299	2,565
Change in Balance of Unclassified Taxes (closing balance \$12,189)	-1,916	-3,270	-6,484
Total	6,726	44,471	271,613
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	444	4,722	29,310
Remittance Option Tax and Loan Depositories	1,441	10,983	66,360
Tax and Loan Note Accounts	4,841	28,767	175,943



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, February 24, 1987

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 2,727	\$ 3,975	\$15,746	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	25,780	25,904	25,561	23,870
<b>Total Operating Balance .....</b>	<b>28,507</b>	<b>29,879</b>	<b>41,307</b>	<b>31,384</b>

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 727	\$ 95,965	\$ 512,908	Public Debt Redemptions (Table III-B) ..	\$ 53	\$ 84,626	\$ 459,393
Federal Reserve Earnings .....	—	1,702	7,310	Medicare .....	237	5,083	31,834
Taxes Received through Federal Tax				HHS Grants (selected) .....	461	3,842	21,018
Deposit System (Table IV) .....	649	16,354	96,320	Unemployment Insurance Benefits .....	124	1,300	6,637
Individual Income and Employment				Interest on Public Debt .....	25	16,797	54,277
Taxes, Not Withheld .....	157	1,834	30,962	Commodity Credit Corporation (net) .....	143	1,676	16,246
Estate and Gift Taxes .....	38	420	2,807	Energy Grants and Payments .....	30	672	4,289
Customs and Certain Excise Taxes .....	45	783	4,794	Export-Import Bank (net) .....	4	-158	-1,148
<b>Deposits by States:</b>				Federal Highway Administration .....	7	635	4,760
Social Security .....	*	30	8,166	Federal Financing Bank .....	*	101	707
Unemployment .....	20	1,542	4,974	Food Stamps .....	36	732	4,258
Supplemental Security Income .....	1	15	952	Miscellaneous Food & Nutrition Service ..	18	491	3,112
Foreign Deposits, Military Sales .....	*	346	2,620	Education Grants and Payments .....	70	1,254	6,385
Postal Service Receipts .....	203	2,956	17,853	Farmers Home loan disbursements .....	—	—	—
Farmers Home Loan Repayments .....	32	450	3,926	<b>Other Withdrawals:</b>			
Federal Financing Bank .....	3	160	1,639	Direct Deposit (EFT) for:			
Prepayment of Treasury Securities (net) ..	99	143	88	Federal Salaries .....	268		
<b>Other Deposits:</b>							
Sales of Gold & Silver Coins (net) .....	-13			Unclassified .....	2,525	38,255	210,363
<b>Total Other Deposits .....</b>	<b>-13</b>	<b>154</b>	<b>1,602</b>	<b>Total, Other Withdrawals .....</b>	<b>2,793</b>	<b>51,141</b>	<b>288,595</b>
Change in Balance of Uncollected				Transfers to Other Depositories .....	—	1,571	29,964
Funds (closing balance \$114) .....	-8	+15	-406				
Transfers from Other Depositories .....	798	33,876	228,221	<b>Total Federal Reserve Account .....</b>	<b>4,000</b>	<b>169,767</b>	<b>930,331</b>
<b>Total Federal Reserve Account .....</b>	<b>2,752</b>	<b>156,747</b>	<b>925,550</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Banks			
Public Debt Receipts (Table III-B) .....	4	3,087	23,554	(Table V) .....	798	33,876	228,221
Taxes Received through Federal				<b>Total Withdrawals (net of transfers) ..</b>	<b>4,000</b>	<b>168,196</b>	<b>900,367</b>
Tax Deposit System (Table IV) .....	669	29,436	176,612				
Transfers from Federal Reserve Banks .....	—	1,571	29,964	<b>Net Change in Operating Cash Balance ..</b>	<b>-1,372</b>	<b>-12,800</b>	<b>-2,877</b>
<b>Total Tax and Loan Note</b>							
<b>Accounts (Table V) .....</b>	<b>674</b>	<b>34,094</b>	<b>230,131</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>2,627</b>	<b>155,394</b>	<b>897,495</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ —	\$ 54,298	\$ 368,344
Regular Series	\$ 1	\$ 50,259	\$ 372,897	Notes	27	28,869	79,391
Cash Management	—	—	4,011	Bonds	—	10	1,266
Notes	—	36,170	124,244	Federal Financing Bank	—	—	—
Bonds	—	9,496	18,864	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	19	382	2,230
<b>Nonmarketable:</b>				Government Account Series	17,996	173,535	921,706
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	425	2,338
Cash Issue Price	27	611	6,532	State and Local Series	7	641	5,675
Interest Increment	—	—44	1,957	Other	—	—	21
Government Account Series	17,676	177,371	949,275				
Foreign Series	—	380	2,594				
State and Local Series	702	3,546	16,779				
Other	—	—	29				
<b>Total Issues</b>	<b>18,407</b>	<b>277,789</b>	<b>1,497,181</b>	<b>Total Redemptions</b>	<b>18,049</b>	<b>258,161</b>	<b>1,380,991</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+ 358</b>	<b>+ 19,628</b>	<b>+ 116,190</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 18,407	\$ 277,789	\$ 1,497,181
Premium on New Issues	—	8	8
Discount on New Issues:			
Bills (—)	—	1,448	9,917
Bonds and Notes (—)	—	33	207
Government Account Transaction (—)	17,676	177,306	948,646
Interest Increment on Savings and Retirement Plan Series (—)	—	—44	1,957
<b>Total Public Debt Cash Receipts</b>	<b>731</b>	<b>99,053</b>	<b>536,462</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	727	95,965	512,908
Tax and Loan Note Accounts	4	3,087	23,554
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	18,049	258,161	1,380,991
Government Account Transactions (—)	17,996	173,535	921,599
<b>Total Public Debt Cash Redemptions</b>	<b>53</b>	<b>84,626</b>	<b>459,393</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,136	\$ 38,809	\$ 223,240
Railroad Retirement Taxes	23	289	1,505
Excise Taxes	34	1,537	12,170
Corporation Income Taxes	361	1,822	28,205
Federal Unemployment Taxes	9	1,308	2,574
Change in Balance of Unclassified Taxes (closing balance \$10,944)	—1,245	+ 2,025	—5,239
<b>Total</b>	<b>1,319</b>	<b>45,790</b>	<b>272,932</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account			
Directly	327	5,049	29,637
Remittance Option Tax and Loan Depositories	322	11,305	66,683
Tax and Loan Note Accounts	669	29,436	176,612

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,241,493</b>	<b>\$2,241,135</b>	<b>\$2,221,865</b>	<b>\$2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations:</b>				
<b>Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	172	172	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,227,199</b>	<b>2,226,842</b>	<b>2,207,571</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 592	\$ 1,820	\$ 23,492	\$ 25,904
Investments	12	92	569	674
Withdrawals:				
Treasury Initiated	—	—	464	464
Depositary Initiated	4	60	270	334
<b>Closing Balance Today</b>	<b>600</b>	<b>1,852</b>	<b>23,327</b>	<b>25,780</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 1,845	\$ 5,302
Business	213	1,799	9,056

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, February 25, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,151	\$ 2,727	\$15,746	\$ 7,514
Tax and Loan Note Accounts (Table V)	25,137	25,780	25,561	23,870
<b>Total Operating Balance</b>	<b>29,289</b>	<b>28,507</b>	<b>41,307</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 193	\$ 96,158	\$ 513,101	Public Debt Redemptions (Table III-B)	\$ 48	\$ 84,674	\$ 459,441
Federal Reserve Earnings	282	1,984	7,592	Medicare	362	5,445	32,196
Taxes Received through Federal Tax Deposit System (Table IV)	826	17,180	97,146	HHS Grants (selected)	325	4,167	21,343
Individual Income and Employment Taxes, Not Withheld	125	1,959	31,088	Unemployment Insurance Benefits	87	1,386	6,724
Estate and Gift Taxes	65	486	2,873	Interest on Public Debt	24	16,820	54,300
Customs and Certain Excise Taxes	48	830	4,842	Commodity Credit Corporation (net)	131	1,807	16,378
Deposits by States:				Energy Grants and Payments	57	730	4,346
Social Security	•	30	8,166	Export-Import Bank (net)	-5	-163	-1,153
Unemployment	17	1,559	4,990	Federal Highway Administration	1	636	4,761
Supplemental Security Income	•	15	952	Federal Financing Bank	—	101	707
Foreign Deposits, Military Sales	1	347	2,621	Food Stamps	45	777	4,303
Postal Service Receipts	167	3,123	18,020	Miscellaneous Food & Nutrition Service	40	531	3,153
Farmers Home Loan Repayments	30	480	3,956	Education Grants and Payments	44	1,298	6,429
Federal Financing Bank	7	168	1,647	Farmers Home loan disbursements	—	—	—
Prepayment of Treasury Securities (net)	46	190	134	Other Withdrawals:			
Other Deposits:				Direct Deposit (EFT) for:			
Sales of Gold & Silver Coins (net)	-17			Federal Salaries	65		
Interest Recd from T & L Depositories	138						
				Unclassified	1,928	40,183	212,291
Total Other Deposits	121	275	1,723	Total, Other Withdrawals	1,993	53,134	290,588
Change in Balance of Uncollected Funds (closing balance \$170)	-56	-40	+351	Transfers to Other Depositories	—	1,571	29,964
Transfers from Other Depositories	2,704	36,580	230,925				
<b>Total Federal Reserve Account</b>	<b>4,577</b>	<b>161,323</b>	<b>930,126</b>	<b>Total Federal Reserve Account</b>	<b>3,152</b>	<b>172,916</b>	<b>933,480</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B)	4	3,091	23,558	Transfers to Federal Reserve Banks (Table V)	2,704	36,580	230,925
Taxes Received through Federal Tax Deposit System (Table IV)	2,058	31,494	178,670				
Transfers from Federal Reserve Banks	—	1,571	29,964	Total Withdrawals (net of transfers)	3,152	171,345	903,516
Total Tax and Loan Note Accounts (Table V)	2,062	36,156	232,192				
<b>Total Deposits (net of transfers)</b>	<b>3,934</b>	<b>159,328</b>	<b>901,429</b>	<b>Net Change in Operating Cash Balance</b>	<b>-782</b>	<b>-12,018</b>	<b>-2,095</b>

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 5	\$ 54,303	\$ 368,345
Regular Series	\$ 1	\$ 50,260	\$ 372,898	Notes	21	28,891	79,412
Cash Management	—	—	4,011	Bonds	—	10	1,286
Notes	—	36,170	124,244	Federal Financing Bank	—	—	—
Bonds	—	9,496	18,864	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	18	399	2,248
Nonmarketable:				Government Account Series	8,636	182,171	930,342
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	425	2,338
Cash Issue Price	26	636	6,558	State and Local Series	4	645	5,679
Interest Increment	—	—	1,957	Other	—	—	21
Government Account Series	8,477	185,848	957,752				
Foreign Series	—	380	2,594				
State and Local Series	169	3,715	16,948				
Other	—	—	29				
Total Issues	8,673	286,462	1,505,855	Total Redemptions	8,684	266,845	1,389,676
				Net Change in Public Debt Outstanding	-11	+19,617	+116,179

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 8,873	\$ 286,462	\$ 1,505,855
Premium on New Issues	—	8	8
Discount on New Issues:			
Bills (-)	—	1,448	9,917
Bonds and Notes (-)	—	33	207
Government Account Transaction (-)	8,477	185,783	957,123
Interest Increment on Savings and Retirement Plan Series (-)	—	—	1,957
Total Public Debt Cash Receipts	196	99,249	536,659
These Receipts were deposited in:			
Federal Reserve Account	193	96,158	513,101
Tax and Loan Note Accounts	4	3,091	23,558
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	8,684	266,845	1,389,676
Government Account Transactions (-)	8,636	182,171	930,235
Total Public Debt Cash Redemptions	48	84,674	459,441

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,241,482	\$2,241,493	\$2,221,865	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	172	172	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,227,188	2,227,199	2,207,571	2,110,975
Statutory Limit	2,300,000	2,300,000	2,300,000	2,111,000

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300 0 billion through May 15, 1987

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 600	\$ 1,852	\$ 23,327	\$ 25,780
Investments	17	161	1,883	2,062
Withdrawals:				
Treasury Initiated	—	—	1,539	1,539
Depository Initiated	6	124	1,035	1,165
Closing Balance Today	612	1,889	22,636	25,137

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,235	\$ 43,043	\$ 227,475
Railroad Retirement Taxes	37	326	1,542
Excise Taxes	115	1,653	12,285
Corporation Income Taxes	260	2,082	28,464
Federal Unemployment Taxes	8	1,316	2,582
Change in Balance of Unclassified Taxes (closing balance \$9,173)	-1,771	+254	+3,468
Total	2,884	48,674	275,816
These Receipts were deposited in:			
Federal Reserve Account			
Directly	200	5,249	29,838
Remittance Option Tax and Loan Depositories	626	11,931	67,308
Tax and Loan Note Accounts	2,058	31,494	178,670

TABLE VI—Memorandum Information Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 3	\$ 1,847	\$ 5,304
	33	1,832	9,089

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, February 26, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 1,538	\$ 4,151	\$15,746	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	25,164	25,137	25,561	23,870
Total Operating Balance .....	26,702	29,289	41,307	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 13,056	\$ 109,214	\$ 526,157	Public Debt Redemptions (Table III-B) .....	\$ 15,890	\$ 100,564	\$ 475,331
Federal Reserve Earnings .....	—	1,984	7,592	Medicare .....	280	5,725	32,476
Taxes Received through Federal Tax Deposit System (Table IV) .....	818	17,998	97,964	HHS Grants (selected) .....	240	4,407	21,583
Individual Income and Employment Taxes, Not Withheld .....	101	2,060	31,189	Unemployment Insurance Benefits .....	82	1,468	6,805
Estate and Gift Taxes .....	23	508	2,895	Interest on Public Debt .....	16	16,836	54,316
Customs and Certain Excise Taxes .....	46	877	4,888	Commodity Credit Corporation (net) .....	83	1,890	16,460
Deposits by States:				Energy Grants and Payments .....	49	779	4,395
Social Security .....	*	31	8,167	Export-Import Bank (net) .....	—	—	—
Unemployment .....	15	1,574	5,006	Federal Highway Administration .....	6	642	4,767
Supplemental Security Income .....	*	15	952	Federal Financing Bank .....	*	101	708
Foreign Deposits, Military Sales .....	—	347	2,621	Food Stamps .....	40	817	4,343
Postal Service Receipts .....	154	3,276	18,173	Miscellaneous Food & Nutrition Service .....	18	550	3,171
Farmers Home Loan Repayments .....	26	506	3,981	Education Grants and Payments .....	57	1,355	6,486
Federal Financing Bank .....	—	168	1,647	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	— 185	5	— 50	<b>Other Withdrawals:</b>			
Other Deposits:				Fed Employees Insurance Pmts. ....	406		
Sales of Gold & Silver Coins (net) .....	— 4			Direct Deposit (EFT) for:			
Interest Recd from T & L Depositories .....	2			Federal Salaries .....	168		
				Unclassified .....	1,693	41,876	213,984
Total Other Deposits .....	— 2	273	1,721	Total, Other Withdrawals .....	2,267	55,401	292,855
Change in Balance of Uncollected Funds (closing balance \$103) .....	+ 67	+ 27	+ 418	Transfers to Other Depositories .....	—	1,571	29,964
Transfers from Other Depositories .....	2,293	38,873	233,218				
Total Federal Reserve Account .....	16,413	177,736	946,539	Total Federal Reserve Account .....	19,027	191,942	952,507
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	99	3,190	23,657	Transfers to Federal Reserve Banks (Table V) .....	2,293	38,873	233,218
Taxes Received through Federal Tax Deposit System (Table IV) .....	2,221	33,715	180,891	Total Withdrawals (net of transfers) .....	19,027	190,371	922,543
Transfers from Federal Reserve Banks .....	—	1,571	29,964				
Total Tax and Loan Note Accounts (Table V) .....	2,320	38,476	234,513	Net Change in Operating Cash Balance .....	— 2,586	— 14,605	— 4,681
Total Deposits (net of transfers) .....	16,440	175,768	917,869				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:			
Regular Series	\$ 13,293	\$ 63,553	\$ 386,192	Notes	\$ 15,849	\$ 70,152	\$ 384,198
Cash Management	—	—	4,011	Bonds	16	28,906	79,428
Notes	—	36,170	124,244	Federal Financing Bank	1	11	1,287
Bonds	—	9,496	18,864		—	—	—
Federal Financing Bank	—	—	—	<b>Nonmarketable:</b>			
<b>Nonmarketable:</b>				Savings and Retirement Plan Series	24	423	2,272
Savings and Retirement Plan Series				Government Account Series	10,306	192,477	940,647
Cash Issue Price	26	662	6,584	Foreign Series	—	425	2,338
Interest Increment	549	505	2,506	State and Local Series	1	646	5,679
Government Account Series	10,499	196,347	968,250	Other	—	—	21
Foreign Series	—	380	2,594				
State and Local Series	109	3,824	17,058				
Other	—	—	29				
<b>Total Issues</b>	<b>24,476</b>	<b>310,938</b>	<b>1,530,331</b>	<b>Total Redemptions</b>	<b>26,196</b>	<b>293,041</b>	<b>1,415,871</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>- 1,720</b>	<b>+ 17,897</b>	<b>+ 114,459</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 24,476	\$ 310,938	\$ 1,530,331
Premium on New Issues	—	8	8
Discount on New Issues:			
Bills (-)	273	1,721	10,190
Bonds and Notes (-)	—	33	207
Government Account Transaction (-)	10,499	196,282	967,622
Interest Increment on Savings and Retirement Plan Series (-)	549	505	2,506
<b>Total Public Debt Cash Receipts</b>	<b>13,155</b>	<b>112,404</b>	<b>549,814</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	13,056	109,214	526,157
Tax and Loan Note Accounts	99	3,190	23,657
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	26,196	293,041	1,415,871
Government Account Transactions (-)	10,306	192,477	940,540
<b>Total Public Debt Cash Redemptions</b>	<b>15,890</b>	<b>100,564</b>	<b>475,331</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,720	\$ 45,763	\$ 230,195
Railroad Retirement Taxes	1	327	1,543
Excise Taxes	77	1,730	12,362
Corporation Income Taxes	194	2,276	28,658
Federal Unemployment Taxes	8	1,324	2,590
Change in Balance of Unclassified Taxes (closing balance \$9,212)	+ 39	+ 293	+ 3,507
<b>Total</b>	<b>3,039</b>	<b>51,713</b>	<b>278,855</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	133	5,382	29,971
Remittance Option Tax and Loan Depositories	685	12,616	67,993
Tax and Loan Note Accounts	2,221	33,715	180,891

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,239,762</b>	<b>\$2,241,482</b>	<b>\$2,221,865</b>	<b>\$2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	172	172	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,225,468</b>	<b>2,227,188</b>	<b>2,207,571</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 612	\$ 1,889	\$ 22,636	\$ 25,137
Investments	18	134	2,168	2,320
Withdrawals:				
Treasury Initiated	*	*	679	679
Depositary Initiated	6	90	1,518	1,614
<b>Closing Balance Today</b>	<b>623</b>	<b>1,933</b>	<b>22,608</b>	<b>25,164</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 1,851	\$ 5,308
Business	197	2,029	9,285
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, February 27, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 3,482	\$ 1,538	\$15,746	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	21,334	25,164	25,561	23,870
Total Operating Balance .....	24,816	26,702	41,307	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 1,174	\$ 110,388	\$ 527,331	Public Debt Redemptions (Table III-B) .....	\$ 47	\$ 100,611	\$ 475,378
Federal Reserve Earnings .....	—	1,984	7,592	Medicare .....	509	6,234	32,985
Taxes Received through Federal Tax Deposit System (Table IV) .....	965	18,962	98,928	HHS Grants (selected) .....	197	4,605	21,780
Individual Income and Employment Taxes, Not Withheld .....	151	2,211	31,340	Unemployment Insurance Benefits .....	70	1,538	6,876
Estate and Gift Taxes .....	26	534	2,921	Interest on Public Debt .....	26	16,862	54,342
Customs and Certain Excise Taxes .....	60	936	4,948	Commodity Credit Corporation (net) .....	101	1,991	16,561
Deposits by States:				Energy Grants and Payments .....	59	838	4,454
Social Security .....	1	32	8,168	Export-Import Bank (net) .....	6	— 158	— 1,148
Unemployment .....	12	1,586	5,017	Federal Highway Administration .....	1	643	4,768
Supplemental Security Income .....	195	210	1,147	Federal Financing Bank .....	3	104	710
Foreign Deposits, Military Sales .....	13	360	2,634	Food Stamps .....	40	857	4,383
Postal Service Receipts .....	147	3,423	18,320	Miscellaneous Food & Nutrition Service .....	41	590	3,211
Farmers Home Loan Repayments .....	27	533	4,008	Education Grants and Payments .....	47	1,402	6,533
Federal Financing Bank .....	7	175	1,654	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	27	32	— 23	Other Withdrawals:			
Other Deposits:				HUD: Housing Assistance .....	55		
Sales of Gold & Silver Coins (net) .....	— 2			Federal Employees Insurance Pmts. ....	71		
				Direct Deposit (EFT) for:			
				Federal Salaries .....	62		
				Military Active Duty Pay .....	1,226		
				Supple. Security Income Benefits .....	149		
				Veterans Benefits .....	510		
Total Other Deposits .....	— 2	271	1,719	Unclassified .....	2,102	43,978	216,086
Change in Balance of Uncollected Funds (closing balance \$133) .....	— 31	— 3	+ 388	Total, Other Withdrawals .....	4,176	59,577	297,031
Transfers from Other Depositories .....	4,494	43,367	237,712	Transfers to Other Depositories .....	—	1,571	29,964
Total Federal Reserve Account .....	7,266	185,002	953,805	Total Federal Reserve Account .....	5,322	197,264	957,829
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B) .....	4	3,195	23,661	Transfers to Federal Reserve Banks (Table V) .....	4,494	43,367	237,712
Taxes Received through Federal Tax Deposit System (Table IV) .....	660	34,375	181,551	Total Withdrawals (net of transfers) .....	5,322	195,693	927,865
Transfers from Federal Reserve Banks .....	—	1,571	29,964	Net Change in Operating Cash Balance .....	— 1,886	— 16,491	— 6,568
Total Tax and Loan Note Accounts (Table V) .....	664	39,140	235,177				
Total Deposits (net of transfers) .....	3,436	179,203	921,305				

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills .....	\$ 1	\$ 70,153	\$ 384,199
Regular Series .....	\$ 2	\$ 63,555	\$ 386,194	Notes .....	12	28,919	79,440
Cash Management .....	—	—	4,011	Bonds .....	—	11	1,287
Notes .....	1	36,171	124,245	Federal Financing Bank .....	—	—	—
Bonds .....	—	9,496	18,864	<b>Nonmarketable:</b>			
Federal Financing Bank .....	—	—	—	Savings and Retirement Plan Series .....	18	441	2,290
<b>Nonmarketable:</b>				Government Account Series .....	12,213	204,689	952,860
Savings and Retirement Plan Series .....	35	697	6,618	Foreign Series .....	—	425	2,338
Cash Issue Price .....	—	505	2,506	State and Local Series .....	16	661	5,695
Interest Increment .....	12,429	208,777	980,680	Other .....	—	—	21
Government Account Series .....	—	380	2,594				
Foreign Series .....	1,139	4,963	18,197				
State and Local Series .....	—	—	29				
Other .....	—	—	—				
<b>Total Issues .....</b>	<b>13,607</b>	<b>324,545</b>	<b>1,543,937</b>	<b>Total Redemptions .....</b>	<b>12,259</b>	<b>305,300</b>	<b>1,428,131</b>
				<b>Net Change in Public Debt Outstanding .....</b>	<b>+ 1,348</b>	<b>+ 19,245</b>	<b>+ 115,807</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A) .....	\$ 13,607	\$ 324,545	\$ 1,543,937
Premium on New Issues .....	—	8	8
Discount on New Issues:			
Bills (—) .....	*	1,721	10,190
Bonds and Notes (—) .....	—	33	207
Government Account Transaction (—) .....	12,429	208,711	980,050
Interest Increment on Savings and Retirement Plan Series (—) .....	*	505	2,506
<b>Total Public Debt Cash Receipts .....</b>	<b>1,178</b>	<b>113,583</b>	<b>550,992</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account .....	1,174	110,388	527,331
Tax and Loan Note Accounts .....	4	3,195	23,661
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A) .....	12,259	305,300	1,428,131
Government Account Transactions (—) .....	12,213	204,689	952,753
<b>Total Public Debt Cash Redemptions .....</b>	<b>47</b>	<b>100,611</b>	<b>475,378</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 1,375	\$ 47,139	\$ 231,570
Railroad Retirement Taxes .....	3	329	1,545
Excise Taxes .....	393	2,123	12,755
Corporation Income Taxes .....	52	2,327	28,710
Federal Unemployment Taxes .....	6	1,330	2,595
Change in Balance of Unclassified Taxes (closing balance \$9,008) .....	-204	+ 89	+ 3,303
<b>Total .....</b>	<b>1,625</b>	<b>53,337</b>	<b>280,479</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly .....	667	6,048	30,637
Remittance Option Tax and Loan Depositories .....	298	12,914	68,292
Tax and Loan Note Accounts .....	660	34,375	181,551

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding .....</b>	<b>\$2,241,109</b>	<b>\$2,239,762</b>	<b>\$2,221,865</b>	<b>\$2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury .....	600	600	600	601
Federal Financing Bank .....	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies .....	172	172	172	138
Specified Participation Certificates .....	1,135	1,135	1,135	1,135
<b>Total Subject to Limit .....</b>	<b>2,226,816</b>	<b>2,225,468</b>	<b>2,207,571</b>	<b>2,110,975</b>
<b>Statutory Limit .....</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 623	\$ 1,933	\$ 22,608	\$ 25,164
Investments .....	16	96	551	664
Withdrawals:				
Treasury Initiated .....	—	—	4,322	4,322
Depository Initiated .....	6	61	105	172
<b>Closing Balance Today .....</b>	<b>634</b>	<b>1,968</b>	<b>18,731</b>	<b>21,334</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 2,047	\$ 3,898	\$ 7,355
Business .....	42	2,070	9,327

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, March 2, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,276	\$ 3,482	\$ 3,482	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	16,410	21,334	21,334	23,870
<b>Total Operating Balance</b> .....	<b>20,685</b>	<b>24,816</b>	<b>24,816</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 12,129	\$ 12,129	\$ 539,460	Public Debt Redemptions (Table III-B) .....	\$ 10,960	\$ 10,960	\$ 486,338
Federal Reserve Earnings .....	—	—	7,592	Medicare .....	336	336	33,321
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,048	1,048	99,977	HHS Grants (selected) .....	476	476	22,256
Individual Income and Employment Taxes, Not Withheld .....	169	169	31,509	Unemployment Insurance Benefits .....	72	72	6,948
Estate and Gift Taxes .....	27	27	2,949	Interest on Public Debt .....	2,067	2,067	56,409
Customs and Certain Excise Taxes .....	47	47	4,994	Commodity Credit Corporation (net) .....	161	161	16,722
<b>Deposits by States:</b>				Energy Grants and Payments .....	59	59	4,514
Social Security .....	1	1	8,168	Export-Import Bank (net) .....	-191	-191	-1,339
Unemployment .....	13	13	5,030	Federal Highway Administration .....	131	131	4,899
Supplemental Security Income .....	12	12	1,159	Federal Financing Bank .....	—	—	710
Foreign Deposits, Military Sales .....	390	390	3,024	Food Stamps .....	31	31	4,414
Postal Service Receipts .....	195	195	18,515	Miscellaneous Food & Nutrition Service .....	32	32	3,244
Farmers Home Loan Repayments .....	31	31	4,039	Education Grants and Payments .....	47	47	6,580
Federal Financing Bank .....	101	101	1,754	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	2	2	-21	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				HUD: Housing Assistance .....	310		
Sales of Gold & Silver Coins (net) .....	-2			Direct Deposit (EFT) for:			
Minerals Management SVC/Collections .....	220			Federal Salaries .....	23		
				Civil Service Retirement .....	1,120		
				Military Retirement .....	1,018		
				Railroad Retirement .....	294		
<b>Total Other Deposits</b> .....	<b>218</b>	<b>218</b>	<b>1,937</b>	<b>Unclassified</b> .....	<b>2,808</b>	<b>2,808</b>	<b>218,894</b>
Change in Balance of Uncollected Funds (closing balance \$146) .....	-13	-13	+374	<b>Total, Other Withdrawals</b> .....	<b>5,563</b>	<b>5,563</b>	<b>302,594</b>
Transfers from Other Depositories .....	6,171	6,171	243,884	<b>Transfers to Other Depositories</b> .....	<b>—</b>	<b>—</b>	<b>29,964</b>
<b>Total Federal Reserve Account</b> .....	<b>20,539</b>	<b>20,539</b>	<b>974,344</b>	<b>Total Federal Reserve Account</b> .....	<b>19,745</b>	<b>19,745</b>	<b>977,574</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	105	105	23,766	Transfers to Federal Reserve Banks (Table V) .....	6,171	6,171	243,884
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,142	1,142	182,693	<b>Total Withdrawals (net of transfers)</b> .....	<b>19,745</b>	<b>19,745</b>	<b>947,610</b>
Transfers from Federal Reserve Banks .....	—	—	29,964	<b>Net Change in Operating Cash Balance</b> .....	<b>-4,130</b>	<b>-4,130</b>	<b>-10,698</b>
<b>Total Tax and Loan Note Accounts (Table V)</b> .....	<b>1,247</b>	<b>1,247</b>	<b>236,423</b>				
<b>Total Deposits (net of transfers)</b> .....	<b>15,615</b>	<b>15,615</b>	<b>936,919</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:			
Regular Series	\$ 1	\$ 1	\$ 386,195	Notes	\$ 9,997	\$ 9,997	\$ 384,199
Cash Management	—	—	4,011	Bonds	—	—	89,437
Notes	11,521	11,521	135,766	Federal Financing Bank	—	—	1,288
Bonds	—	—	18,864	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	22	22	2,312
<b>Nonmarketable:</b>				Government Account Series	18,148	18,148	971,008
Savings and Retirement Plan Series	—	—	—	Foreign Series	562	562	2,900
Cash Issue Price	45	45	6,663	State and Local Series	376	376	6,071
Interest Increment	—	—	2,506	Other	4	4	24
Government Account Series	33,390	33,390	1,014,070				
Foreign Series	566	566	3,160				
State and Local Series	131	131	18,328				
Other	—	—	29				
<b>Total Issues</b>	<b>45,654</b>	<b>45,654</b>	<b>1,589,591</b>	<b>Total Redemptions</b>	<b>29,109</b>	<b>29,109</b>	<b>1,457,239</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+16,546</b>	<b>+16,546</b>	<b>+132,352</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 45,654	\$ 45,654	\$1,589,591
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	17	17	10,207
Bonds and Notes (-)	13	13	220
Government Account Transaction (-)	33,390	33,390	1,013,441
Interest Increment on Savings and Retirement Plan Series (-)	—	—	2,506
<b>Total Public Debt Cash Receipts</b>	<b>12,234</b>	<b>12,234</b>	<b>563,226</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	12,129	12,129	539,460
Tax and Loan Note Accounts	105	105	23,766
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	29,109	29,109	1,457,239
Government Account Transactions (-)	18,148	18,148	970,901
<b>Total Public Debt Cash Redemptions</b>	<b>10,960</b>	<b>10,960</b>	<b>486,338</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 1,837</b>	<b>\$ 1,837</b>	<b>\$ 233,407</b>
Railroad Retirement Taxes	25	25	1,570
Excise Taxes	151	151	12,907
Corporation Income Taxes	44	44	28,754
Federal Unemployment Taxes	5	5	2,600
Change in Balance of Unclassified Taxes (closing balance \$9,136)	+128	+128	+3,431
<b>Total</b>	<b>2,190</b>	<b>2,190</b>	<b>282,669</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	379	379	31,015
Remittance Option Tax and Loan Depositories	669	669	68,961
Tax and Loan Note Accounts	1,142	1,142	182,693

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt</b>				
Outstanding	\$2,257,655	\$2,241,109	\$2,241,109	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	171	172	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,243,360</b>	<b>2,226,816</b>	<b>2,226,816</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 634</b>	<b>\$ 1,968</b>	<b>\$ 18,731</b>	<b>\$ 21,334</b>
Investments	41	197	1,009	1,247
<b>Withdrawals:</b>				
Treasury Initiated	296	872	4,869	6,037
Depository Initiated	2	28	104	134
<b>Closing Balance Today</b>	<b>377</b>	<b>1,266</b>	<b>14,767</b>	<b>16,410</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 2</b>	<b>\$ 2</b>	<b>\$ 7,357</b>
<b>Business</b>	<b>15</b>	<b>15</b>	<b>9,342</b>

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, March 3, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 3,099	\$ 4,276	\$ 3,482	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	17,723	16,410	21,334	23,870
<b>Total Operating Balance .....</b>	<b>20,822</b>	<b>20,685</b>	<b>24,816</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 8,551	\$ 20,680	\$ 548,011	Public Debt Redemptions (Table III-B) .....	\$ 60	\$ 11,020	\$ 486,398
Federal Reserve Earnings .....	—	—	7,592	Medicare .....	293	629	33,614
Taxes Received through Federal Tax Deposit System (Table IV) .....	871	1,919	100,848	HHS Grants (selected) .....	163	639	22,419
Individual Income and Employment Taxes, Not Withheld .....	488	658	31,997	Unemployment Insurance Benefits .....	90	162	7,037
Estate and Gift Taxes .....	53	80	3,001	Interest on Public Debt .....	25	2,092	56,434
Customs and Certain Excise Taxes .....	51	98	5,045	Commodity Credit Corporation (net) .....	160	320	16,881
<b>Deposits by States:</b>				Energy Grants and Payments .....	39	98	4,553
Social Security .....	•	1	8,168	Export-Import Bank (net) .....	-3	-194	-1,342
Unemployment .....	12	25	5,042	Federal Highway Administration .....	11	143	4,910
Supplemental Security Income .....	•	12	1,159	Federal Financing Bank .....	—	—	710
Foreign Deposits, Military Sales .....	•	390	3,024	Food Stamps .....	17	48	4,431
Postal Service Receipts .....	236	430	18,751	Miscellaneous Food & Nutrition Service .....	68	100	3,311
Farmers Home Loan Repayments .....	41	71	4,079	Education Grants and Payments .....	40	87	6,620
Federal Financing Bank .....	6	107	1,760	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	58	59	37	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Direct Deposit (EFT) for:			
Sales of Gold & Silver Coins (net) .....	-1			Social Security Benefits .....	7,730		
<b>Total Other Deposits .....</b>	<b>-1</b>	<b>217</b>	<b>1,936</b>	<b>Unclassified .....</b>	<b>3,151</b>	<b>5,959</b>	<b>222,045</b>
Change in Balance of Uncollected Funds (closing balance \$229) .....	-83	-96	+291	<b>Total, Other Withdrawals .....</b>	<b>10,880</b>	<b>16,443</b>	<b>313,474</b>
Transfers from Other Depositories .....	383	6,554	244,267	<b>Transfers to Other Depositories .....</b>	<b>—</b>	<b>—</b>	<b>29,964</b>
<b>Total Federal Reserve Account .....</b>	<b>10,665</b>	<b>31,205</b>	<b>985,009</b>	<b>Total Federal Reserve Account .....</b>	<b>11,842</b>	<b>31,587</b>	<b>989,416</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	70	175	23,836	Transfers to Federal Reserve Banks (Table V) .....	383	6,554	244,267
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,626	2,768	184,319	<b>Total Withdrawals (net of transfers) .....</b>	<b>11,842</b>	<b>31,587</b>	<b>959,452</b>
Transfers from Federal Reserve Banks .....	—	—	29,964	<b>Net Change in Operating Cash Balance .....</b>	<b>+ 137</b>	<b>- 3,994</b>	<b>- 10,561</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>1,697</b>	<b>2,943</b>	<b>238,120</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>11,979</b>	<b>27,594</b>	<b>948,898</b>				

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ *	\$ *	\$ 384,199
Regular Series	\$ 1	\$ 2	\$ 386,196	Notes	28	10,026	89,466
Cash Management	—	—	4,011	Bonds	6	6	1,293
Notes	8,409	19,930	144,175	Federal Financing Bank	—	—	—
Bonds	—	—	18,864	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	26	48	2,337
Nonmarketable:				Government Account Series	18,488	36,636	989,496
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	562	2,900
Cash Issue Price	60	105	6,723	State and Local Series	—	376	6,071
Interest Increment	—	—	2,506	Other	*	4	24
Government Account Series	12,584	45,974	1,026,654				
Foreign Series	—	566	3,160				
State and Local Series	162	293	18,490				
Other	—	—	29				
Total Issues	21,216	66,870	1,610,807	Total Redemptions	18,548	47,657	1,475,788
				Net Change in Public Debt Outstanding	+ 2,668	+ 19,213	+ 135,020

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 21,216	\$ 66,870	\$ 1,610,807
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	*	17	10,207
Bonds and Notes (-)	11	24	231
Government Account Transaction (-)	12,584	45,974	1,026,024
Interest Increment on Savings and Retirement Plan Series (-)	—	—	2,506
Total Public Debt Cash Receipts	8,621	20,855	571,847
These Receipts were deposited in:			
Federal Reserve Account	8,551	20,680	548,011
Tax and Loan Note Accounts	70	175	23,836
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	18,548	47,657	1,475,788
Government Account Transactions (-)	18,488	36,636	989,389
Total Public Debt Cash Redemptions	60	11,020	486,398

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,855	\$ 4,692	\$ 236,263
Railroad Retirement Taxes	2	27	1,572
Excise Taxes	146	297	13,053
Corporation Income Taxes	56	100	28,810
Federal Unemployment Taxes	6	11	2,606
Change in Balance of Unclassified Taxes (closing balance \$8,567)	- 569	- 441	+ 2,862
Total	2,498	4,688	285,167
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	131	510	31,147
Remittance Option Tax and Loan Depositories	740	1,409	69,701
Tax and Loan Note Accounts	1,626	2,768	184,319

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$ 2,260,323	\$ 2,257,655	\$ 2,241,109	\$ 2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	171	171	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,246,028	2,243,360	2,226,816	2,110,975
Statutory Limit	2,300,000	2,300,000	2,300,000	2,111,000

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 377	\$ 1,266	\$ 14,767	\$ 16,410
Investments	22	156	1,519	1,697
Withdrawals:				
Treasury Initiated	—	—	—	—
Depositary Initiated	3	37	343	383
Closing Balance Today	396	1,384	15,942	17,723

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 2	\$ 4	\$ 7,358
	233	248	9,575
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, March 4, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 3,939	\$ 3,099	\$ 3,482	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	14,391	17,723	21,334	23,870
Total Operating Balance .....	18,330	20,822	24,816	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 71	\$ 20,751	\$ 548,081	Public Debt Redemptions (Table III-B) ....	\$ 51	\$ 11,072	\$ 486,449
Federal Reserve Earnings .....	245	245	7,837	Medicare .....	360	989	33,974
Taxes Received through Federal Tax				HHS Grants (selected) .....	211	850	22,630
Deposit System (Table IV) .....	887	2,806	101,734	Unemployment Insurance Benefits .....	90	251	7,127
Individual Income and Employment				Interest on Public Debt .....	22	2,115	56,457
Taxes, Not Withheld .....	446	1,104	32,443	Commodity Credit Corporation (net) .....	115	435	16,996
Estate and Gift Taxes .....	30	110	3,031	Energy Grants and Payments .....	73	171	4,626
Customs and Certain Excise Taxes .....	39	137	5,085	Export-Import Bank (net) .....	-2	-196	-1,344
Deposits by States:				Federal Highway Administration .....	6	149	4,917
Social Security .....	*	1	8,169	Federal Financing Bank .....	12	12	722
Unemployment .....	11	38	5,053	Food Stamps .....	29	76	4,459
Supplemental Security Income .....	—	12	1,159	Miscellaneous Food & Nutrition Service .....	25	125	3,336
Foreign Deposits, Military Sales .....	30	420	3,054	Education Grants and Payments .....	62	149	6,682
Postal Service Receipts .....	214	645	18,965	Farmers Home loan disbursements .....	—	—	—
Farmers Home Loan Repayments .....	37	108	4,116	Other Withdrawals:			
Federal Financing Bank .....	—	107	1,760	Maritime Admin - Default Pmts. ....	68		
Prepayment of Treasury Securities (net) .....	21	81	58	Direct Deposit (EFT) for:			
Other Deposits:				Federal Salaries .....	4		
Sales of Gold & Silver Coins (net) .....	-2			Unclassified .....	4,789	10,748	226,834
Total Other Deposits .....	-2	215	1,934	Total, Other Withdrawals .....	4,862	21,305	318,336
Change in Balance of Uncollected				Transfers to Other Depositories .....	—	—	29,964
Funds (closing balance \$211) .....	+ 19	- 77	+ 310	Total Federal Reserve Account .....	5,916	37,503	995,332
Transfers from Other Depositories .....	4,708	11,262	248,975	Tax and Loan Note Accounts:			
Total Federal Reserve Account .....	6,756	37,960	991,764	Transfers to Federal Reserve Banks			
Tax and Loan Note Accounts:				(Table V) .....	4,708	11,262	248,975
Public Debt Receipts (Table III-B) .....	18	193	23,854	Total Withdrawals (net of transfers) .....	5,916	37,503	965,368
Taxes Received through Federal				Net Change in Operating Cash Balance .....	-2,492	-6,486	-13,053
Tax Deposit System (Table IV) .....	1,358	4,127	185,677				
Transfers from Federal Reserve Banks .....	—	—	29,964				
Total Tax and Loan Note							
Accounts (Table V) .....	1,376	4,320	239,496				
Total Deposits (net of transfers) .....	3,424	31,017	952,321				

\* less than \$500,000

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Wednesday, March 4, 1987

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ —	\$ —	\$ 384,199
Regular Series	\$ 1	\$ 3	\$ 386,197	Notes	25	10,050	89,490
Cash Management	—	—	4,011	Bonds	1	7	1,294
Notes	2	19,931	144,176	Federal Financing Bank	—	—	—
Bonds	—	—	18,864	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	26	73	2,363
<b>Nonmarketable:</b>				Government Account Series	9,502	46,138	998,998
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	562	2,900
Cash Issue Price	50	155	6,773	State and Local Series	—	376	6,071
Interest Increment	—	—	2,506	Other	—	4	24
Government Account Series	9,670	55,645	1,036,325				
Foreign Series	—	566	3,160				
State and Local Series	36	329	18,526				
Other	—	—	29				
<b>Total Issues</b>	<b>9,759</b>	<b>76,629</b>	<b>1,620,566</b>	<b>Total Redemptions</b>	<b>9,553</b>	<b>57,210</b>	<b>1,485,340</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+206</b>	<b>+19,419</b>	<b>+135,226</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 9,759	\$ 76,629	\$ 1,620,566
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	—	17	10,207
Bonds and Notes (-)	—	24	231
Government Account Transaction (-)	9,670	55,645	1,036,695
Interest Increment on Savings and Retirement Plan Series (-)	—	—	2,506
<b>Total Public Debt Cash Receipts</b>	<b>89</b>	<b>20,944</b>	<b>571,936</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	71	20,751	548,081
Tax and Loan Note Accounts	18	193	23,854
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	9,553	57,210	1,485,340
Government Account Transactions (-)	9,502	46,138	998,891
<b>Total Public Debt Cash Redemptions</b>	<b>51</b>	<b>11,072</b>	<b>486,449</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 2,223</b>	<b>\$ 6,916</b>	<b>\$ 238,486</b>
Railroad Retirement Taxes	79	106	1,651
Excise Taxes	48	345	13,101
Corporation Income Taxes	112	213	28,923
Federal Unemployment Taxes	5	16	2,611
Change in Balance of Unclassified Taxes (closing balance \$8,345)	-222	-663	+2,640
<b>Total</b>	<b>2,246</b>	<b>6,933</b>	<b>287,412</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	272	781	31,418
Remittance Option Tax and Loan Depositories	616	2,025	70,317
Tax and Loan Note Accounts	1,358	4,127	185,677

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,260,529</b>	<b>\$2,260,323</b>	<b>\$2,241,109</b>	<b>\$2,125,303</b>
<b>Lessa Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	171	171	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,246,234</b>	<b>2,246,028</b>	<b>2,226,816</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 396</b>	<b>\$ 1,384</b>	<b>\$ 15,942</b>	<b>\$ 17,723</b>
Investments	28	170	1,179	1,376
<b>Withdrawals:</b>				
Treasury Initiated	—	—	4,460	4,460
Depository Initiated	6	60	182	247
<b>Closing Balance Today</b>	<b>418</b>	<b>1,494</b>	<b>12,479</b>	<b>14,391</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 1</b>	<b>\$ 5</b>	<b>\$ 7,360</b>
<b>Business</b>	<b>10</b>	<b>257</b>	<b>9,584</b>
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, March 5, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 3,467	\$ 3,939	\$ 3,482	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	14,350	14,391	21,334	23,870
<b>Total Operating Balance .....</b>	<b>17,817</b>	<b>18,330</b>	<b>24,816</b>	<b>31,384</b>

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 12,528	\$ 33,278	\$ 560,609	Public Debt Redemptions (Table III-B) .....	\$ 15,914	\$ 26,986	\$ 502,364
Federal Reserve Earnings .....	—	245	7,837	Medicare .....	301	1,290	34,275
Taxes Received through Federal Tax				HHS Grants (selected) .....	237	1,087	22,867
Deposit System (Table IV) .....	1,674	4,480	103,408	Unemployment Insurance Benefits .....	76	328	7,203
Individual Income and Employment				Interest on Public Debt .....	17	2,132	56,474
Taxes, Not Withheld .....	412	1,515	32,855	Commodity Credit Corporation (net) .....	90	526	17,086
Estate and Gift Taxes .....	26	138	3,057	Energy Grants and Payments .....	30	201	4,656
Customs and Certain Excise Taxes .....	44	181	5,129	Export-Import Bank (net) .....	-5	-201	-1,349
Deposits by States:				Federal Highway Administration .....	2	151	4,919
Social Security .....	*	1	8,169	Federal Financing Bank .....	1	13	723
Unemployment .....	9	45	5,062	Food Stamps .....	29	105	4,488
Supplemental Security Income .....	—	12	1,159	Miscellaneous Food & Nutrition Service .....	38	163	3,375
Foreign Deposits, Military Sales .....	54	475	3,108	Education Grants and Payments .....	47	196	6,729
Postal Service Receipts .....	197	842	19,162	Farmers Home loan disbursements .....	—	—	—
Farmers Home Loan Repayments .....	31	139	4,147	<b>Other Withdrawals:</b>			
Federal Financing Bank .....	1	107	1,761	Direct Deposit (EFT) for:			
Prepayment of Treasury Securities (net) .....	-182	-102	-124	Federal Salaries .....	28		
<b>Other Deposits:</b>							
				Unclassified .....	4,372	15,120	231,206
<b>Total Other Deposits .....</b>	<b>—</b>	<b>215</b>	<b>1,934</b>	<b>Total, Other Withdrawals .....</b>	<b>4,400</b>	<b>25,705</b>	<b>322,736</b>
<b>Change in Balance of Uncollected</b>	<b>+5</b>	<b>-73</b>	<b>+315</b>	<b>Transfers to Other Depositories .....</b>	<b>—</b>	<b>—</b>	<b>29,964</b>
<b>Funds (closing balance \$206) .....</b>	<b>5,908</b>	<b>17,170</b>	<b>254,883</b>				
<b>Transfers from Other Depositories .....</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>Total Federal Reserve Account .....</b>	<b>21,178</b>	<b>58,681</b>	<b>1,016,510</b>
<b>Total Federal Reserve Account .....</b>	<b>20,706</b>	<b>58,665</b>	<b>1,012,470</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Banks			
Public Debt Receipts (Table III-B) .....	598	791	24,452	(Table V) .....	5,908	17,170	254,883
Taxes Received through Federal							
Tax Deposit System (Table IV) .....	5,269	9,396	190,947	<b>Total Withdrawals (net of transfers) .....</b>	<b>21,178</b>	<b>58,681</b>	<b>986,546</b>
Transfers from Federal Reserve Banks .....	—	—	29,964				
<b>Total Tax and Loan Note</b>				<b>Net Change in Operating Cash Balance .....</b>	<b>-513</b>	<b>-6,999</b>	<b>-13,567</b>
<b>Accounts (Table V) .....</b>	<b>5,867</b>	<b>10,186</b>	<b>245,363</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>20,664</b>	<b>51,681</b>	<b>972,985</b>				

\* less than \$500,000

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Thursday, March 5, 1987

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 15,869	\$ 15,869	\$ 400,068
Regular Series	\$ 13,297	\$ 13,301	\$ 399,494	Notes	19	10,069	89,509
Cash Management	—	—	4,011	Bonds	1	7	1,295
Notes	—	19,931	144,176	Federal Financing Bank	—	—	—
Bonds	—	—	18,864	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	26	99	2,389
<b>Nonmarketable:</b>				Government Account Series	10,049	56,187	1,009,047
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	562	2,900
Cash Issue Price	39	194	6,812	State and Local Series	—	376	6,071
Interest Increment	—	—	2,506	Other	—	4	24
Government Account Series	10,124	65,768	1,046,448				
Foreign Series	—	566	3,160				
State and Local Series	65	395	18,592				
Other	—	—	29				
<b>Total Issues</b>	<b>23,526</b>	<b>100,155</b>	<b>1,644,092</b>	<b>Total Redemptions</b>	<b>25,964</b>	<b>83,173</b>	<b>1,511,304</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>- 2,438</b>	<b>+ 16,981</b>	<b>+ 132,788</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 23,526	\$ 100,155	\$ 1,644,092
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	278	295	10,485
Bonds and Notes (-)	—	24	231
Government Account Transaction (-)	10,122	65,767	1,045,817
Interest Increment on Savings and Retirement Plan Series (-)	—	—	2,506
<b>Total Public Debt Cash Receipts</b>	<b>13,125</b>	<b>34,069</b>	<b>585,061</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	12,528	33,278	560,609
Tax and Loan Note Accounts	598	791	24,452
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	25,964	83,173	1,511,304
Government Account Transactions (-)	10,049	56,187	1,008,940
<b>Total Public Debt Cash Redemptions</b>	<b>15,914</b>	<b>28,986</b>	<b>502,364</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 2,028</b>	<b>\$ 8,941</b>	<b>\$ 240,511</b>
Railroad Retirement Taxes	1	107	1,652
Excise Taxes	78	421	13,177
Corporation Income Taxes	37	250	28,980
Federal Unemployment Taxes	8	22	2,618
Change in Balance of Unclassified Taxes (closing balance \$13,142)	+ 4,797	+ 4,134	+ 7,437
<b>Total</b>	<b>6,943</b>	<b>13,875</b>	<b>294,355</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	117	897	31,534
Remittance Option Tax and Loan Depositories	1,557	3,582	71,874
Tax and Loan Note Accounts	5,269	9,396	190,947

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,258,090</b>	<b>\$2,260,529</b>	<b>\$2,241,109</b>	<b>\$2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	171	171	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,243,796</b>	<b>2,246,234</b>	<b>2,226,816</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 418	\$ 1,494	\$ 12,479	\$ 14,391
Investments	29	286	5,551	5,867
Withdrawals:				
Treasury Initiated	—	—	4,238	4,238
Depository Initiated	6	146	1,518	1,670
Closing Balance Today	441	1,634	12,274	14,350

TABLE VI—Memorandum Information Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 10	\$ 736
Business	91	348	9,67
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, March 6, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 3,879	\$ 3,467	\$ 3,482	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	12,453	14,350	21,334	23,870
Total Operating Balance .....	16,332	17,817	24,816	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 33	\$ 33,311	\$ 560,642	Public Debt Redemptions (Table III-B) .....	\$ 47	\$ 27,033	\$ 502,411
Federal Reserve Earnings .....	—	245	7,837	Medicare .....	271	1,561	34,546
Taxes Received through Federal Tax Deposit System (Table IV) .....	855	5,335	104,263	HHS Grants (selected) .....	183	1,270	23,050
Individual Income and Employment Taxes, Not Withheld .....	369	1,884	33,224	Unemployment Insurance Benefits .....	56	384	7,259
Estate and Gift Taxes .....	19	155	3,077	Interest on Public Debt .....	11	2,143	56,485
Customs and Certain Excise Taxes .....	41	222	5,169	Commodity Credit Corporation (net) .....	68	593	17,154
Deposits by States:				Energy Grants and Payments .....	29	230	4,685
Social Security .....	*	1	8,169	Export-Import Bank (net) .....	1	-200	-1,347
Unemployment .....	7	52	5,069	Federal Highway Administration .....	1	152	4,920
Supplemental Security Income .....	—	12	1,159	Federal Financing Bank .....	2	15	725
Foreign Deposits, Military Sales .....	1	476	3,110	Food Stamps .....	36	142	4,525
Postal Service Receipts .....	174	1,016	19,336	Miscellaneous Food & Nutrition Service .....	18	182	3,393
Farmers Home Loan Repayments .....	29	169	4,177	Education Grants and Payments .....	44	240	6,773
Federal Financing Bank .....	—	107	1,761	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	30	-72	-94	Other Withdrawals:			
Other Deposits:				Direct Deposit (EFT) for:			
				Federal Salaries .....	298		
Total Other Deposits .....	—	215	1,934	Unclassified .....	2,960	18,080	234,166
Change in Balance of Uncollected Funds (closing balance \$265) .....	-59	-132	+256	Total, Other Withdrawals .....	3,258	28,963	325,994
Transfers from Other Depositories .....	2,939	20,109	257,822	Transfers to Other Depositories .....	—	—	29,964
Total Federal Reserve Account .....	4,438	63,104	1,016,908	Total Federal Reserve Account .....	4,026	62,707	1,020,536
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B) .....	5	796	24,457	Transfers to Federal Reserve Banks (Table V) .....	2,939	20,109	257,822
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,037	10,432	191,983	Total Withdrawals (net of transfers) .....	4,026	62,707	990,572
Transfers from Federal Reserve Banks .....	—	—	29,964	Net Change in Operating Cash Balance .....	-1,485	-8,484	-15,052
Total Tax and Loan Note Accounts (Table V) .....	1,042	11,228	246,405				
Total Deposits (net of transfers) .....	2,541	54,223	975,527				

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis; deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ *	\$ 15,870	\$ 400,069
Regular Series	\$ 2	\$ 13,302	\$ 399,496	Notes	16	10,085	89,525
Cash Management	—	—	4,011	Bonds	1	8	1,295
Notes	*	19,932	144,177	Federal Financing Bank	—	—	—
Bonds	—	*	18,864	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	27	126	2,415
<b>Nonmarketable:</b>				Government Account Series	10,511	66,699	1,019,559
Savings and Retirement Plan Series				Foreign Series	—	562	2,900
Cash Issue Price	36	230	6,848	State and Local Series	4	380	6,075
Interest Increment	—	—	2,506	Other	*	4	24
Government Account Series	9,386	75,154	1,055,834				
Foreign Series	—	566	3,160				
State and Local Series	*	395	18,592				
Other	—	—	29				
<b>Total Issues</b>	<b>9,424</b>	<b>109,579</b>	<b>1,653,516</b>	<b>Total Redemptions</b>	<b>10,558</b>	<b>93,732</b>	<b>1,521,862</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-1,134</b>	<b>+15,847</b>	<b>+131,654</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 9,424	\$ 109,579	\$ 1,653,516
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	*	295	10,485
Bonds and Notes (-)	*	24	231
Government Account Transaction (-)	9,386	75,153	1,055,203
Interest Increment on Savings and Retirement Plan Series (-)	—	—	2,506
<b>Total Public Debt Cash Receipts</b>	<b>38</b>	<b>34,107</b>	<b>585,099</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	33	33,311	560,642
Tax and Loan Note Accounts	5	796	24,457
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	10,558	93,732	1,521,862
Government Account Transactions (-)	10,511	66,699	1,019,452
<b>Total Public Debt Cash Redemptions</b>	<b>47</b>	<b>27,033</b>	<b>502,411</b>

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt</b>				
Outstanding	\$2,256,956	\$2,258,090	\$2,241,109	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	171	171	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,242,662</b>	<b>2,243,796</b>	<b>2,226,816</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 441	\$ 1,634	\$ 12,274	\$ 14,350
Investments	23	140	879	1,042
Withdrawals:				
Treasury Initiated	—	*	2,698	2,698
Depositary Initiated	6	65	170	240
<b>Closing Balance Today</b>	<b>458</b>	<b>1,709</b>	<b>10,285</b>	<b>12,453</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2,648	\$ 2,657	\$ 10,012
Business	54	402	9,729

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 2,028</b>	<b>\$ 10,969</b>	<b>\$ 242,539</b>
Railroad Retirement Taxes	13	120	1,665
Excise Taxes	71	492	13,247
Corporation Income Taxes	99	349	29,058
Federal Unemployment Taxes	7	29	2,625
Change in Balance of Unclassified Taxes (closing balance \$12,816)	-326	+3,808	+7,111
<b>Total</b>	<b>1,891</b>	<b>15,767</b>	<b>296,246</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	453	1,351	31,988
Remittance Option Tax and Loan Depositories	401	3,983	72,275
Tax and Loan Note Accounts	1,037	10,432	191,983



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, March 9, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 3,073	\$ 3,879	\$ 3,482	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	11,418	12,453	21,334	23,870
Total Operating Balance .....	14,490	16,332	24,816	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 46	\$ 33,357	\$ 560,688	Public Debt Redemptions (Table III-B) .....	\$ 402	\$ 27,435	\$ 502,813
Federal Reserve Earnings .....	—	245	7,837	Medicare .....	320	1,880	34,865
Taxes Received through Federal Tax Deposit System (Table IV) .....	793	6,127	105,056	HHS Grants (selected) .....	118	1,388	23,169
Individual Income and Employment Taxes, Not Withheld .....	194	2,078	33,418	Unemployment Insurance Benefits .....	71	455	7,331
Estate and Gift Taxes .....	18	173	3,094	Interest on Public Debt .....	11	2,154	56,496
Customs and Certain Excise Taxes .....	44	266	5,214	Commodity Credit Corporation (net) .....	118	712	17,273
Deposits by States:				Energy Grants and Payments .....	31	261	4,715
Social Security .....	4	6	8,173	Export-Import Bank (net) .....	-2	-202	-1,349
Unemployment .....	9	61	5,079	Federal Highway Administration .....	214	366	5,134
Supplemental Security Income .....	—	12	1,159	Federal Financing Bank .....	6	21	731
Foreign Deposits, Military Sales .....	2	477	3,111	Food Stamps .....	37	178	4,561
Postal Service Receipts .....	169	1,185	19,505	Miscellaneous Food & Nutrition Service .....	33	214	3,426
Farmers Home Loan Repayments .....	30	198	4,206	Education Grants and Payments .....	116	356	6,888
Federal Financing Bank .....	*	108	1,761	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	65	-7	-30	Other Withdrawals:			
Other Deposits:				Agency for Internat'l Development .....	123		
Sales of Gold & Silver Coins (net) .....	5			Direct Deposit (EFT) for:			
				Federal Salaries .....	85		
Total Other Deposits .....	5	220	1,939	Unclassified .....	2,942	21,022	237,108
Change in Balance of Uncollected Funds (closing balance \$141) .....	+ 123	-8	+ 379	Total, Other Withdrawals .....	3,150	32,113	329,144
Transfers from Other Depositories .....	2,315	22,425	260,137	Transfers to Other Depositories .....	—	—	29,964
Total Federal Reserve Account .....	3,819	66,923	1,020,727	Total Federal Reserve Account .....	4,625	67,333	1,025,162
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B) .....	8	803	24,465	Transfers to Federal Reserve Banks (Table V) .....	2,315	22,425	260,137
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,273	11,705	193,256	Total Withdrawals (net of transfers) .....	4,625	67,333	995,197
Transfers from Federal Reserve Banks .....	—	—	29,964	Net Change in Operating Cash Balance .....	-1,841	-10,325	-16,893
Total Tax and Loan Note Accounts (Table V) .....	1,280	12,508	247,685				
Total Deposits (net of transfers) .....	2,784	57,006	978,311				

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ - *	\$ 15,870	\$ 400,069
Regular Series	\$ *	\$ 13,302	\$ 399,496	Notes	16	10,101	89,541
Cash Management	—	—	4,011	Bonds	—	8	1,295
Notes	—	19,932	144,177	Federal Financing Bank	—	—	—
Bonds	—	—	18,864	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	24	150	2,440
Nonmarketable:				Government Account Series	15,026	81,725	1,034,585
Savings and Retirement Plan Series				Foreign Series	—	562	2,900
Cash Issue Price	34	263	6,882	State and Local Series	137	517	6,212
Interest Increment	—	—	2,506	Other	*	4	24
Government Account Series	9,362	84,516	1,065,196				
Foreign Series	—	566	3,160				
State and Local Series	20	415	18,612				
Other	—	—	29				
Total Issues	9,415	118,994	1,662,932	Total Redemptions	15,204	108,935	1,537,066
				Net Change in Public Debt Outstanding	-5,788	+10,059	+125,866

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 9,415	\$ 118,994	\$ 1,662,932
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	*	295	10,485
Bonds and Notes (-)	*	24	231
Government Account Transaction (-)	9,362	84,515	1,064,565
Interest Increment on Savings and Retirement Plan Series (-)	—	—	2,506
Total Public Debt Cash Receipts	54	34,161	585,153
These Receipts were deposited in:			
Federal Reserve Account	46	33,357	560,688
Tax and Loan Note Accounts	8	803	24,465
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	15,204	108,935	1,537,066
Government Account Transactions (-)	14,801	81,500	1,034,253
Total Public Debt Cash Redemptions	402	27,435	502,813

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,229	\$ 13,198	\$ 244,768
Railroad Retirement Taxes	1	121	1,666
Excise Taxes	56	548	13,304
Corporation Income Taxes	34	363	29,093
Federal Unemployment Taxes	7	36	2,632
Change in Balance of Unclassified Taxes (closing balance \$12,554)	-262	+3,546	+6,849
Total	2,066	17,832	298,311
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	293	1,643	32,280
Remittance Option Tax and Loan Depositories	500	4,484	72,775
Tax and Loan Note Accounts	1,273	11,705	193,256

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,251,168	\$2,256,956	\$2,241,109	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	179	171	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,236,882	2,242,662	2,226,816	2,110,975
Statutory Limit	2,300,000	2,300,000	2,300,000	2,111,000

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 458	\$ 1,709	\$ 10,285	\$ 12,453
Investments	28	169	1,083	1,280
Withdrawals:				
Treasury Initiated	—	*	2,057	2,057
Depository Initiated	8	87	164	258
Closing Balance Today	479	1,791	9,148	11,418

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 1	\$ 2,658	\$ 10,013
	51	453	9,780

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, March 10, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 2,842	\$ 3,073	\$ 3,482	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	9,828	11,418	21,334	23,870
<b>Total Operating Balance .....</b>	<b>12,670</b>	<b>14,490</b>	<b>24,816</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 114	\$ 33,471	\$ 560,802	Public Debt Redemptions (Table III-B) .....	\$ 47	\$ 27,482	\$ 502,860
Federal Reserve Earnings .....	—	245	7,837	Medicare .....	252	2,132	35,117
Taxes Received through Federal Tax Deposit System (Table IV) .....	785	6,912	105,840	HHS Grants (selected) .....	200	1,588	23,369
Individual Income and Employment Taxes, Not Withheld .....	164	2,242	33,582	Unemployment Insurance Benefits .....	102	557	7,433
Estate and Gift Taxes .....	24	197	3,119	Interest on Public Debt .....	10	2,164	58,506
Customs and Certain Excise Taxes .....	38	304	5,252	Commodity Credit Corporation (net) .....	104	815	17,376
<b>Deposits by States:</b>				Energy Grants and Payments .....	24	285	4,739
Social Security .....	*	6	8,173	Export-Import Bank (net) .....	10	-192	-1,339
Unemployment .....	9	71	5,088	Federal Highway Administration .....	1	367	5,135
Supplemental Security Income .....	*	12	1,159	Federal Financing Bank .....	—	21	731
Foreign Deposits, Military Sales .....	1	478	3,112	Food Stamps .....	38	217	4,600
Postal Service Receipts .....	215	1,400	19,720	Miscellaneous Food & Nutrition Service .....	18	232	3,444
Farmers Home Loan Repayments .....	36	234	4,243	Education Grants and Payments .....	68	424	6,957
Federal Financing Bank .....	19	127	1,780	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	64	57	34	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Direct Deposit (EFT) for:			
Sales of Gold & Silver Coins (net) .....	-5			Federal Salaries .....	268		
<b>Total Other Deposits .....</b>	<b>-5</b>	<b>215</b>	<b>1,934</b>	Unclassified .....	3,087	24,109	240,195
<b>Change in Balance of Uncollected Funds (closing balance \$123) .....</b>	<b>+ 18</b>	<b>+ 10</b>	<b>+ 398</b>	<b>Total, Other Withdrawals .....</b>	<b>3,355</b>	<b>35,468</b>	<b>332,499</b>
Transfers from Other Depositories .....	2,514	24,939	262,651	Transfers to Other Depositories .....	—	—	29,964
<b>Total Federal Reserve Account .....</b>	<b>3,997</b>	<b>70,920</b>	<b>1,024,724</b>	<b>Total Federal Reserve Account .....</b>	<b>4,228</b>	<b>71,561</b>	<b>1,029,390</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	7	810	24,471	Transfers to Federal Reserve Banks (Table V) .....	2,514	24,939	262,651
Taxes Received through Federal Tax Deposit System (Table IV) .....	918	12,623	194,174	<b>Total Withdrawals (net of transfers) .....</b>	<b>4,228</b>	<b>71,561</b>	<b>999,425</b>
Transfers from Federal Reserve Banks .....	—	—	29,964	<b>Net Change in Operating Cash Balance .....</b>	<b>-1,821</b>	<b>-12,146</b>	<b>-18,714</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>924</b>	<b>13,433</b>	<b>248,609</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>2,408</b>	<b>59,414</b>	<b>980,718</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis; deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-565-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 15,870	\$ 400,069
Regular Series	\$ 1	\$ 13,303	\$ 399,497	Notes	11	10,112	89,552
Cash Management	—	—	4,011	Bonds	—	8	1,295
Notes	*	19,932	144,177	Federal Financing Bank	—	—	—
Bonds	*	—	18,864	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	25	175	2,464
Nonmarketable:				Government Account Series	12,899	94,624	1,047,484
Savings and Retirement Plan Series				Foreign Series	—	562	2,900
Cash Issue Price	32	296	6,914	State and Local Series	11	528	6,223
Interest Increment	24	24	2,530	Other	*	4	24
Government Account Series	9,368	93,884	1,074,564				
Foreign Series	—	566	3,160				
State and Local Series	70	485	18,682				
Other	—	—	29				
Total Issues	9,496	128,490	1,672,428	Total Redemptions	12,945	121,881	1,550,011
				Net Change in Public Debt Outstanding	-3,449	+6,610	+122,416

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 9,496	\$ 128,490	\$ 1,672,428
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	*	295	10,485
Bonds and Notes (-)	*	24	231
Government Account Transaction (-)	9,352	93,866	1,073,916
Interest Increment on Savings and Retirement Plan Series (-)	24	24	2,530
Total Public Debt Cash Receipts	120	34,281	585,273
These Receipts were deposited in:			
Federal Reserve Account	114	33,471	560,802
Tax and Loan Note Accounts	7	810	24,471
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	12,945	121,881	1,550,011
Government Account Transactions (-)	12,899	94,399	1,047,152
Total Public Debt Cash Redemptions	47	27,482	502,860

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,247,719	\$2,251,168	\$2,241,109	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	179	179	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,233,433	2,236,882	2,226,816	2,110,975
Statutory Limit	2,300,000	2,300,000	2,300,000	2,111,000

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 479	\$ 1,791	\$ 9,148	\$ 11,418
Investments	15	111	798	924
Withdrawals:				
Treasury Initiated	198	817	1,372	2,387
Depository Initiated	1	21	105	128
Closing Balance Today	295	1,064	8,469	9,828

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 2,661	\$ 10,016
Business	176	630	9,957

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,732	\$ 17,930	\$ 249,500
Railroad Retirement Taxes	3	123	1,669
Excise Taxes	118	666	13,422
Corporation Income Taxes	31	414	29,124
Federal Unemployment Taxes	6	43	2,638
Change in Balance of Unclassified Taxes (closing balance \$9,367)	-3,187	+359	+3,662
Total	1,703	19,535	300,014
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	385	2,029	32,665
Remittance Option Tax and Loan Depositories	399	4,883	73,175
Tax and Loan Note Accounts	918	12,623	194,174





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, March 11, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,715	\$ 2,842	\$ 3,482	\$ 7,514
Tax and Loan Note Accounts (Table V)	8,870	9,828	21,334	23,870
Total Operating Balance	11,586	12,670	24,816	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 286	\$ 33,757	\$ 561,088	Public Debt Redemptions (Table III-B)	\$ 41	\$ 27,523	\$ 502,901
Federal Reserve Earnings	49	294	7,886	Medicare	383	2,515	35,500
Taxes Received through Federal Tax				HHS Grants (selected)	232	1,820	23,600
Deposit System (Table IV)	593	7,505	106,433	Unemployment Insurance Benefits	90	647	7,523
Individual Income and Employment				Interest on Public Debt	5	2,169	56,511
Taxes, Not Withheld	138	2,380	33,720	Commodity Credit Corporation (net)	102	917	17,478
Estate and Gift Taxes	33	230	3,152	Energy Grants and Payments	31	316	4,771
Customs and Certain Excise Taxes	48	352	5,300	Export-Import Bank (net)	3	-189	-1,337
Deposits by States:				Federal Highway Administration	—	367	5,135
Social Security	1	7	8,175	Federal Financing Bank	—	21	731
Unemployment	9	80	5,097	Food Stamps	59	275	4,658
Supplemental Security Income	—	12	1,159	Miscellaneous Food & Nutrition Service	43	276	3,487
Foreign Deposits, Military Sales	5	483	3,117	Education Grants and Payments	32	456	6,989
Postal Service Receipts	183	1,583	19,904	Farmers Home loan disbursements	—	—	—
Farmers Home Loan Repayments	31	266	4,274	Other Withdrawals:			
Federal Financing Bank	—	127	1,780	Direct Deposit (EFT) for:			
Prepayment of Treasury Securities (net)	30	87	65	Federal Salaries	69		
Other Deposits:							
Sales of Gold & Silver Coins (net)	1						
				Unclassified	2,194	26,303	242,389
Total Other Deposits	1	216	1,935	Total, Other Withdrawals	2,263	37,731	334,762
Change in Balance of Uncollected Funds (closing balance \$155)	-32	-22	+366	Transfers to Other Depositories	—	—	29,964
Transfers from Other Depositories	1,782	26,721	264,433				
Total Federal Reserve Account	3,158	74,078	1,027,883	Total Federal Reserve Account	3,285	74,846	1,032,675
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	4	814	24,475	Transfers to Federal Reserve Banks (Table V)	1,782	26,721	264,433
Taxes Received through Federal Tax							
Tax Deposit System (Table IV)	820	13,443	194,994	Total Withdrawals (net of transfers)	3,285	74,846	1,002,710
Transfers from Federal Reserve Banks	—	—	29,964				
Total Tax and Loan Note Accounts (Table V)	824	14,257	249,434				
Total Deposits (net of transfers)	2,201	61,615	982,919	Net Change in Operating Cash Balance	-1,084	-13,230	-19,798

\*\*less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan Note accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 15,870	\$ 400,069
Regular Series	\$ *	\$ 13,303	\$ 399,497	Notes	10	10,122	89,562
Cash Management	—	—	4,011	Bonds	4	12	1,299
Notes	*	19,932	144,177	Federal Financing Bank	—	—	—
Bonds	*	*	18,864	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	23	197	2,487
Nonmarketable:				Government Account Series	9,295	103,918	1,056,778
Savings and Retirement Plan Series				Foreign Series	—	562	2,900
Cash Issue Price	43	338	6,956	State and Local Series	4	532	6,227
Interest Increment	—	24	2,530	Other	*	4	24
Government Account Series	10,696	104,580	1,085,260				
Foreign Series	—	566	3,160				
State and Local Series	247	732	18,929				
Other	—	—	29				
Total Issues	10,986	139,476	1,683,413	Total Redemptions	9,336	131,217	1,559,348
				Net Change in Public Debt Outstanding	+ 1,650	+ 8,259	+ 124,066

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 10,986	\$ 139,476	\$ 1,683,413
Premium on New Issues	—	—	6
Discount on New Issues:			
Bills (-)	*	295	10,485
Bonds and Notes (-)	—	24	231
Government Account Transaction (-)	10,696	104,562	1,084,612
Interest Increment on Savings and Retirement Plan Series (-)	—	24	2,530
Total Public Debt Cash Receipts	290	34,571	585,563
These Receipts were deposited in:			
Federal Reserve Account	286	33,757	561,088
Tax and Loan Note Accounts	4	814	24,475
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	9,336	131,217	1,559,348
Government Account Transactions (-)	9,295	103,693	1,056,446
Total Public Debt Cash Redemptions	41	27,523	502,901

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,865	\$ 21,795	\$ 253,365
Railroad Retirement Taxes	47	170	1,715
Excise Taxes	93	759	13,515
Corporation Income Taxes	47	461	29,170
Federal Unemployment Taxes	8	50	2,646
Change in Balance of Unclassified Taxes (closing balance \$6,721)	- 2,646	- 2,287	+ 1,016
Total	1,413	20,948	301,427
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	179	2,208	32,844
Remittance Option Tax and Loan Depositories	414	5,297	73,589
Tax and Loan Note Accounts	820	13,443	194,994

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,249,369	\$2,247,719	\$2,241,109	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	179	179	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,235,083	2,233,433	2,226,816	2,110,975
Statutory Limit	2,300,000	2,300,000	2,300,000	2,111,000

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 295	\$ 1,064	\$ 8,469	\$ 9,828
Investments	16	112	697	824
Withdrawals:				
Treasury Initiated	—	—	1,694	1,694
Depository Initiated	1	17	70	88
Closing Balance Today	310	1,158	7,402	8,870

TABLE VI—Memorandum Information Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 2,663	\$ 10,018
Business	59	689	10,016
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, March 12, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 3,038	\$ 2,715	\$ 3,482	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	7,623	8,870	21,334	23,870
Total Operating Balance .....	10,661	11,586	24,816	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 12,336	\$ 46,092	\$ 573,423	Public Debt Redemptions (Table III-B) .....	\$ 15,686	\$ 43,210	\$ 518,587
Federal Reserve Earnings .....	—	294	7,886	Medicare .....	322	2,837	35,822
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,107	8,612	107,541	HHS Grants (selected) .....	239	2,059	23,839
Individual Income and Employment Taxes, Not Withheld .....	112	2,492	33,832	Unemployment Insurance Benefits .....	65	712	7,588
Estate and Gift Taxes .....	10	240	3,162	Interest on Public Debt .....	4	2,173	56,515
Customs and Certain Excise Taxes .....	45	397	5,345	Commodity Credit Corporation (net) .....	70	987	17,548
Deposits by States:				Energy Grants and Payments .....	35	351	4,806
Social Security .....	*	7	8,175	Export-Import Bank (net) .....	4	-185	-1,333
Unemployment .....	8	88	5,105	Federal Highway Administration .....	3	370	5,138
Supplemental Security Income .....	—	12	1,159	Federal Financing Bank .....	2	23	734
Foreign Deposits, Military Sales .....	3	486	3,120	Food Stamps .....	64	339	4,722
Postal Service Receipts .....	165	1,748	20,069	Miscellaneous Food & Nutrition Service .....	48	324	3,535
Farmers Home Loan Repayments .....	22	288	4,296	Education Grants and Payments .....	34	490	7,023
Federal Financing Bank .....	—	127	1,780	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	-142	-54	-77	Other Withdrawals:			
Other Deposits:				Federal Employees Insurance Pmts. ....	158		
Sales of Gold & Silver Coins (net) .....	3			Direct Deposit (EFT) for:			
				Federal Salaries .....	173		
Total Other Deposits .....	3	219	1,938	Unclassified .....	1,779	28,082	244,168
Change in Balance of Uncollected Funds (closing balance \$108) .....	+47	+25	+412	Total, Other Withdrawals .....	2,109	39,840	336,871
Transfers from Other Depositories .....	5,291	32,012	269,724	Transfers to Other Depositories .....	—	—	29,964
Total Federal Reserve Account .....	19,007	93,085	1,046,890	Total Federal Reserve Account .....	18,684	93,530	1,051,359
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	1,090	1,904	25,566	Transfers to Federal Reserve Banks (Table V) .....	5,291	32,012	269,724
Taxes Received through Federal Tax Deposit System (Table IV) .....	2,954	16,397	197,948	Total Withdrawals (net of transfers) .....	18,684	93,530	1,021,395
Transfers from Federal Reserve Banks .....	—	—	29,964	Net Change in Operating Cash Balance .....	-925	-14,155	-20,722
Total Tax and Loan Note Accounts (Table V) .....	4,044	18,301	253,478				
Total Deposits (net of transfers) .....	17,760	79,375	1,000,679				

\* less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:			
Regular Series	\$ 13,317	\$ 26,620	\$ 412,814	Notes	\$ 15,655	\$ 31,525	\$ 415,724
Cash Management	—	—	4,011	Bonds	8	10,129	89,570
Notes	—	19,932	144,177	Federal Financing Bank	1	13	1,300
Bonds	—	—	18,864	Nonmarketable:	—	—	—
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	22	220	2,509
<b>Nonmarketable:</b>				Government Account Series	10,187	114,106	1,066,966
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	562	2,900
Cash Issue Price	48	386	7,004	State and Local Series	—	533	6,228
Interest Increment	—	24	2,530	Other	—	4	24
Government Account Series	9,838	114,418	1,095,098				
Foreign Series	—	566	3,160				
State and Local Series	345	1,077	19,274				
Other	—	—	29				
<b>Total Issues</b>	<b>23,547</b>	<b>163,023</b>	<b>1,706,960</b>	<b>Total Redemptions</b>	<b>25,874</b>	<b>157,090</b>	<b>1,585,221</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-2,327</b>	<b>+5,933</b>	<b>+121,739</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 23,547	\$ 163,023	\$ 1,706,960
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	283	578	10,768
Bonds and Notes (-)	—	24	231
Government Account Transaction (-)	9,838	114,400	1,094,450
Interest Increment on Savings and Retirement Plan Series (-)	—	24	2,530
<b>Total Public Debt Cash Receipts</b>	<b>13,426</b>	<b>47,997</b>	<b>598,989</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	12,336	46,092	573,423
Tax and Loan Note Accounts	1,090	1,904	25,566
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	25,874	157,090	1,585,221
Government Account Transactions (-)	10,187	113,881	1,066,634
<b>Total Public Debt Cash Redemptions</b>	<b>15,686</b>	<b>43,210</b>	<b>518,587</b>

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt</b>				
Outstanding	\$2,247,042	\$2,249,369	\$2,241,109	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	179	179	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,232,756</b>	<b>2,235,083</b>	<b>2,226,816</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 1,878</b>	<b>\$ 23,672</b>	<b>\$ 255,243</b>
Railroad Retirement Taxes	1	171	1,716
Excise Taxes	29	788	13,543
Corporation Income Taxes	70	531	29,241
Federal Unemployment Taxes	5	55	2,650
Change in Balance of Unclassified Taxes (closing balance \$8,800)	+2,079	-208	+3,095
<b>Total</b>	<b>4,061</b>	<b>25,009</b>	<b>305,488</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	197	2,405	33,041
Remittance Option Tax and Loan Depositories	910	6,207	74,499
Tax and Loan Note Accounts	2,954	16,397	197,948

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 310	\$ 1,158	\$ 7,402	\$ 8,870
Investments	19	164	3,861	4,044
Withdrawals:				
Treasury Initiated	—	—	4,441	4,441
Depository Initiated	2	49	799	850
<b>Closing Balance Today</b>	<b>326</b>	<b>1,274</b>	<b>6,023</b>	<b>7,623</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 2,667	\$ 10,021
Business	519	1,208	10,535
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, March 13, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 3,588	\$ 3,038	\$ 3,482	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	6,214	7,623	21,334	23,870
Total Operating Balance .....	9,802	10,661	24,816	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 35	\$ 46,127	\$ 573,458	Public Debt Redemptions (Table III-B) .....	\$ 45	\$ 43,255	\$ 518,633
Federal Reserve Earnings .....	—	294	7,886	Medicare .....	222	3,059	36,044
Taxes Received through Federal Tax Deposit System (Table IV) .....	869	9,481	108,410	HHS Grants (selected) .....	290	2,349	24,129
Individual Income and Employment Taxes, Not Withheld .....	123	2,615	33,955	Unemployment Insurance Benefits .....	56	768	7,644
Estate and Gift Taxes .....	21	261	3,183	Interest on Public Debt .....	16	2,189	56,531
Customs and Certain Excise Taxes .....	52	449	5,397	Commodity Credit Corporation (net) .....	68	1,056	17,616
<b>Deposits by States:</b>				Energy Grants and Payments .....	44	395	4,850
Social Security .....	*	8	8,175	Export-Import Bank (net) .....	-1	-186	-1,334
Unemployment .....	8	96	5,113	Federal Highway Administration .....	9	379	5,146
Supplemental Security Income .....	—	12	1,159	Federal Financing Bank .....	1	24	734
Foreign Deposits, Military Sales .....	13	500	3,134	Food Stamps .....	68	407	4,790
Postal Service Receipts .....	144	1,892	20,212	Miscellaneous Food & Nutrition Service .....	29	353	3,564
Farmers Home Loan Repayments .....	25	313	4,321	Education Grants and Payments .....	54	544	7,077
Federal Financing Bank .....	*	127	1,781	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	61	7	-16	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Direct Deposit (EFT) for:			
Total Other Deposits .....	—	219	1,938	Federal Salaries .....	71		
Change in Balance of Uncollected Funds (closing balance \$140) .....	-32	-7	+381	Military Active Duty Pay .....	787		
Transfers from Other Depositories .....	2,387	34,399	272,111	Unclassified .....	1,399	29,481	245,567
Total Federal Reserve Account .....	3,708	96,793	1,050,598	Total, Other Withdrawals .....	2,257	42,097	339,128
<b>Tax and Loan Note Accounts:</b>				Transfers to Other Depositories .....	—	—	29,964
Public Debt Receipts (Table III-B) .....	4	1,908	25,570	Total Federal Reserve Account .....	3,158	96,687	1,054,516
Taxes Received through Federal Tax Deposit System (Table IV) .....	974	17,371	198,921	<b>Tax and Loan Note Accounts:</b>			
Transfers from Federal Reserve Banks .....	—	—	29,964	Transfers to Federal Reserve Banks (Table V) .....	2,387	34,399	272,111
Total Tax and Loan Note Accounts (Table V) .....	978	19,279	254,455	Total Withdrawals (net of transfers) .....	3,158	96,687	1,024,552
Total Deposits (net of transfers) .....	2,299	81,673	1,002,978	Net Change in Operating Cash Balance .....	-859	-15,014	-21,581

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

Source: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:			
Regular Series	\$ 1	\$ 26,621	\$ 412,815	Cash Management	\$ —	\$ 31,525	\$ 415,724
Cash Management	—	—	4,011	Notes	7	10,136	89,576
Notes	—	19,932	144,177	Bonds	1	14	1,301
Bonds	—	—	18,864	Federal Financing Bank	—	—	—
Federal Financing Bank	—	—	—	<b>Nonmarketable:</b>			
<b>Nonmarketable:</b>				Savings and Retirement Plan Series	23	242	2,532
Savings and Retirement Plan Series				Government Account Series	9,537	123,643	1,076,502
Cash Issue Price	32	417	7,036	Foreign Series	—	562	2,900
Interest Increment	—	24	2,530	State and Local Series	1	533	6,228
Government Account Series	9,470	123,888	1,104,568	Other	—	4	24
Foreign Series	—	566	3,160				
State and Local Series	6	1,083	19,280				
Other	—	—	29				
<b>Total Issues</b>	<b>9,509</b>	<b>172,532</b>	<b>1,716,469</b>	<b>Total Redemptions</b>	<b>9,567</b>	<b>166,658</b>	<b>1,594,788</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-59</b>	<b>+5,874</b>	<b>+121,681</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 9,509	\$ 172,532	\$ 1,716,469
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	—	578	10,768
Bonds and Notes (-)	—	24	231
Government Account Transaction (-)	9,470	123,870	1,103,920
Interest Increment on Savings and Retirement Plan Series (-)	—	24	2,530
<b>Total Public Debt Cash Receipts</b>	<b>38</b>	<b>48,035</b>	<b>599,028</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	35	46,127	573,458
Tax and Loan Note Accounts	4	1,908	25,570
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	9,567	166,658	1,594,788
Government Account Transactions (-)	9,522	123,403	1,076,156
<b>Total Public Debt Cash Redemptions</b>	<b>45</b>	<b>43,255</b>	<b>518,633</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 1,611</b>	<b>\$ 25,284</b>	<b>\$ 256,854</b>
Railroad Retirement Taxes	5	176	1,721
Excise Taxes	560	1,348	14,104
Corporation Income Taxes	65	596	29,306
Federal Unemployment Taxes	5	60	2,655
Change in Balance of Unclassified Taxes (closing balance \$8,397)	-403	-611	+2,692
<b>Total</b>	<b>1,843</b>	<b>26,852</b>	<b>307,331</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	475	2,880	33,517
Remittance Option Tax and Loan Depositories	394	6,601	74,893
Tax and Loan Note Accounts	974	17,371	198,921

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$ 2,246,983</b>	<b>\$ 2,247,042</b>	<b>\$ 2,241,109</b>	<b>\$ 2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	178	179	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,232,697</b>	<b>2,232,756</b>	<b>2,226,816</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 326</b>	<b>\$ 1,274</b>	<b>\$ 6,023</b>	<b>\$ 7,623</b>
Investments	21	117	839	978
<b>Withdrawals:</b>				
Treasury Initiated	—	—	2,228	2,228
Depository Initiated	3	33	123	158
<b>Closing Balance Today</b>	<b>345</b>	<b>1,358</b>	<b>4,511</b>	<b>6,214</b>

TABLE VI—Memorandum Information Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 3,796</b>	<b>\$ 6,463</b>	<b>\$ 13,817</b>
<b>Business</b>	<b>79</b>	<b>1,287</b>	<b>10,614</b>
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, March 16, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,560	\$ 3,588	\$ 3,482	\$ 7,514
Tax and Loan Note Accounts (Table V)	6,619	6,214	21,334	23,870
<b>Total Operating Balance</b>	<b>10,179</b>	<b>9,802</b>	<b>24,816</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 291	\$ 46,418	\$ 573,749	Public Debt Redemptions (Table III-B)	\$ 71	\$ 43,326	\$ 518,703
Federal Reserve Earnings	—	294	7,886	Medicare	345	3,403	36,388
Taxes Received through Federal Tax Deposit System (Table IV)	1,214	10,696	109,624	HHS Grants (selected)	159	2,507	24,288
Individual Income and Employment Taxes, Not Withheld	94	2,710	34,049	Unemployment Insurance Benefits	77	845	7,721
Estate and Gift Taxes	18	279	3,201	Interest on Public Debt	23	2,212	56,554
Customs and Certain Excise Taxes	46	496	5,443	Commodity Credit Corporation (net)	126	1,182	17,742
<b>Deposits by States:</b>				Energy Grants and Payments	54	450	4,904
Social Security	2	9	8,177	Export-Import Bank (net)	-27	-213	-1,361
Unemployment	10	108	5,124	Federal Highway Administration	171	549	5,317
Supplemental Security Income	—	12	1,159	Federal Financing Bank	11	35	746
Foreign Deposits, Military Sales	2	502	3,136	Food Stamps	59	466	4,849
Postal Service Receipts	147	2,039	20,359	Miscellaneous Food & Nutrition Service	64	417	3,628
Farmers Home Loan Repayments	23	337	4,345	Education Grants and Payments	71	615	7,148
Federal Financing Bank	33	160	1,814	Farmers Home loan disbursements	—	—	—
Prepayment of Treasury Securities (net)	55	61	39	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Direct Deposit (EFT) for:			
Sales of Gold & Silver Coins (net)	-1			Federal Salaries	12		
<b>Total Other Deposits</b>	<b>-1</b>	<b>218</b>	<b>1,937</b>	Unclassified	2,261	31,742	247,828
Change in Balance of Uncollected Funds (closing balance \$112)	+28	+21	+408	<b>Total, Other Withdrawals</b>	<b>2,272</b>	<b>44,369</b>	<b>341,400</b>
Transfers from Other Depositories	1,485	35,884	273,596	Transfers to Other Depositories	—	—	29,964
<b>Total Federal Reserve Account</b>	<b>3,448</b>	<b>100,242</b>	<b>1,054,046</b>	<b>Total Federal Reserve Account</b>	<b>3,476</b>	<b>100,163</b>	<b>1,057,993</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B)	7	1,915	25,576	Transfers to Federal Reserve Banks (Table V)	1,485	35,884	273,596
Taxes Received through Federal Tax Deposit System (Table IV)	1,883	19,254	200,805	<b>Total Withdrawals (net of transfers)</b>	<b>3,476</b>	<b>100,163</b>	<b>1,028,028</b>
Transfers from Federal Reserve Banks	—	—	29,964	<b>Net Change in Operating Cash Balance</b>	<b>-377</b>	<b>-14,637</b>	<b>-21,205</b>
<b>Total Tax and Loan Note Accounts (Table V)</b>	<b>1,890</b>	<b>21,169</b>	<b>256,345</b>				
<b>Total Deposits (net of transfers)</b>	<b>3,852</b>	<b>85,528</b>	<b>1,006,830</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

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Monday, March 16, 1987

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:			
Regular Series	\$ 1	\$ 28,622	\$ 412,816	Notes	\$ —	\$ 31,525	\$ 415,724
Cash Management	—	—	4,011	Bonds	4	10,140	89,581
Notes	—	19,932	144,177	Federal Financing Bank	1	15	1,302
Bonds	—	—	18,864		—	—	—
Federal Financing Bank	—	—	—	<b>Nonmarketable:</b>			
<b>Nonmarketable:</b>				Savings and Retirement Plan Series	23	265	2,555
Savings and Retirement Plan Series				Government Account Series	9,471	133,114	1,085,974
Cash Issue Price	34	451	7,070	Foreign Series	—	562	2,900
Interest Increment	—	24	2,530	State and Local Series	42	575	5,271
Government Account Series	9,202	133,091	1,113,770	Other	4	—	24
Foreign Series	240	805	3,400				
State and Local Series	25	1,109	19,305				
Other	4	4	33				
<b>Total Issues</b>	<b>9,507</b>	<b>182,039</b>	<b>1,725,976</b>	<b>Total Redemptions</b>	<b>9,542</b>	<b>176,200</b>	<b>1,604,330</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-35</b>	<b>+5,839</b>	<b>+121,646</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 9,507	\$ 182,039	\$ 1,725,976
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	8	586	10,776
Bonds and Notes (-)	—	24	231
Government Account Transaction (-)	9,202	133,072	1,113,123
Interest Increment on Savings and Retirement Plan Series (-)	—	24	2,530
<b>Total Public Debt Cash Receipts</b>	<b>297</b>	<b>48,333</b>	<b>599,325</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	291	46,418	573,749
Tax and Loan Note Accounts	7	1,915	25,576
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	9,542	176,200	1,604,330
Government Account Transactions (-)	9,471	132,874	1,085,627
<b>Total Public Debt Cash Redemptions</b>	<b>71</b>	<b>43,328</b>	<b>518,703</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 1,498</b>	<b>\$ 26,782</b>	<b>\$ 258,352</b>
Railroad Retirement Taxes	24	200	1,745
Excise Taxes	112	1,460	14,215
Corporation Income Taxes	80	675	29,385
Federal Unemployment Taxes	6	66	2,661
Change in Balance of Unclassified Taxes (closing balance \$9,775)	+1,378	+767	+4,070
<b>Total</b>	<b>3,097</b>	<b>29,950</b>	<b>310,429</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	156	3,037	33,673
Remittance Option Tax and Loan Depositories	1,058	7,659	75,951
Tax and Loan Note Accounts	1,883	19,254	200,805

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,246,948</b>	<b>\$2,246,983</b>	<b>\$2,241,109</b>	<b>\$2,125,303</b>
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	178	178	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,232,661</b>	<b>2,232,697</b>	<b>2,226,816</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1985 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 345</b>	<b>\$ 1,358</b>	<b>\$ 4,511</b>	<b>\$ 6,214</b>
Investments	65	302	1,523	1,890
<b>Withdrawals:</b>				
Treasury Initiated	141	579	496	1,216
Depositary Initiated	7	50	211	269
<b>Closing Balance Today</b>	<b>262</b>	<b>1,031</b>	<b>5,326</b>	<b>6,619</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual Business</b>	<b>\$ 6</b>	<b>\$ 6,468</b>	<b>\$ 13,823</b>
	48	1,335	10,662
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, March 17, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 2,989	\$ 3,560	\$ 3,482	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	17,007	6,619	21,334	23,870
<b>Total Operating Balance .....</b>	<b>19,996</b>	<b>10,179</b>	<b>24,816</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 205	\$ 46,623	\$ 573,954	Public Debt Redemptions (Table III-B) .....	\$ 36	\$ 43,362	\$ 518,739
Federal Reserve Earnings .....	—	294	7,886	Medicare .....	314	3,718	36,703
Taxes Received through Federal Tax Deposit System (Table IV) .....	3,595	14,291	113,220	HHS Grants (selected) .....	196	2,703	24,484
Individual Income and Employment Taxes, Not Withheld .....	200	2,909	34,249	Unemployment Insurance Benefits .....	97	942	7,818
Estate and Gift Taxes .....	30	310	3,231	Interest on Public Debt .....	3	2,215	56,557
Customs and Certain Excise Taxes .....	41	537	5,484	Commodity Credit Corporation (net) .....	87	1,269	17,830
Deposits by States: .....	*	9	8,177	Energy Grants and Payments .....	26	476	4,930
Social Security .....	6	112	5,130	Export-Import Bank (net) .....	-2	-215	-1,363
Unemployment .....	—	12	1,159	Federal Highway Administration .....	11	560	5,328
Supplemental Security Income .....	1	503	3,137	Federal Financing Bank .....	—	35	746
Foreign Deposits, Military Sales .....	207	2,247	20,567	Food Stamps .....	45	511	4,894
Postal Service Receipts .....	35	372	4,380	Miscellaneous Food & Nutrition Service .....	29	445	3,657
Farmers Home Loan Repayments .....	10	170	1,824	Education Grants and Payments .....	48	663	7,196
Federal Financing Bank .....	56	118	95	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....				Other Withdrawals:			
Other Deposits:				Unclassified .....	3,298	35,040	251,126
Sales of Gold & Silver Coins (net) .....	3			Total, Other Withdrawals .....	3,298	47,667	344,698
<b>Total Other Deposits .....</b>	<b>3</b>	<b>221</b>	<b>1,940</b>	Transfers to Other Depositories .....	5,578	5,578	35,542
Change in Balance of Uncollected Funds (closing balance \$154) .....	-42	-21	+367	<b>Total Federal Reserve Account .....</b>	<b>9,766</b>	<b>109,929</b>	<b>1,067,758</b>
Transfers from Other Depositories .....	4,846	40,730	278,442	<b>Tax and Loan Note Accounts:</b>			
<b>Total Federal Reserve Account .....</b>	<b>9,196</b>	<b>109,436</b>	<b>1,063,241</b>	Transfers to Federal Reserve Banks (Table V) .....	4,846	40,730	278,442
<b>Tax and Loan Note Accounts:</b>				<b>Total Withdrawals (net of transfers) .....</b>	<b>4,189</b>	<b>104,352</b>	<b>1,032,216</b>
Public Debt Receipts (Table III-B) .....	4	1,919	25,580	<b>Net Change in Operating Cash Balance .....</b>	<b>+9,817</b>	<b>-4,820</b>	<b>-11,388</b>
Taxes Received through Federal Tax Deposit System (Table IV) .....	9,852	28,906	210,456				
Transfers from Federal Reserve Banks .....	5,578	5,578	35,542				
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>15,234</b>	<b>36,402</b>	<b>271,579</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>14,006</b>	<b>99,531</b>	<b>1,020,835</b>				

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 31,525	\$ 415,724
Regular Series	\$ 1	\$ 26,624	\$ 412,817	Notes	7	10,147	89,587
Cash Management	—	—	4,011	Bonds	6	21	1,308
Notes	—	19,932	144,177	Federal Financing Bank	—	—	—
Bonds	—	—	18,864	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	23	288	2,578
Nonmarketable:				Government Account Series	7,503	140,617	1,093,477
Savings and Retirement Plan Series				Foreign Series	—	562	2,900
Cash Issue Price	25	477	7,095	State and Local Series	—	576	6,271
Interest Increment	—	24	2,530	Other	—	4	24
Government Account Series	7,558	140,649	1,121,329				
Foreign Series	—	805	3,400				
State and Local Series	182	1,290	19,487				
Other	1	5	34				
Total Issues	7,767	189,806	1,733,743	Total Redemptions	7,539	183,739	1,611,870
				Net Change in Public Debt Outstanding	+ 228	+ 6,067	+ 121,874

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 7,767	\$ 189,806	\$ 1,733,743
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	—	586	10,776
Bonds and Notes (-)	—	24	231
Government Account Transaction (-)	7,558	140,630	1,120,681
Interest Increment on Savings and Retirement Plan Series (-)	—	24	2,530
Total Public Debt Cash Receipts	209	48,541	599,534
These Receipts were deposited in:			
Federal Reserve Account	205	46,623	573,954
Tax and Loan Note Accounts	4	1,919	25,580
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	7,539	183,739	1,611,870
Government Account Transactions (-)	7,503	140,377	1,093,130
Total Public Debt Cash Redemptions	36	43,362	518,739

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,570	\$ 29,352	\$ 260,922
Railroad Retirement Taxes	3	202	1,747
Excise Taxes	65	1,525	14,281
Corporation Income Taxes	226	902	29,611
Federal Unemployment Taxes	6	72	2,667
Change in Balance of Unclassified Taxes (closing balance \$20,152)	+ 10,377	+ 11,144	- 14,447
Total	13,247	43,197	323,676
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	284	3,321	33,958
Remittance Option Tax and Loan Depositories	3,311	10,970	79,262
Tax and Loan Note Accounts	9,652	28,906	210,456

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,247,176	\$2,246,948	\$2,241,109	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	178	178	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,232,890	2,232,661	2,226,816	2,110,975
Statutory Limit	2,300,000	2,300,000	2,300,000	2,111,000

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 262	\$ 1,031	\$ 5,326	\$ 6,619
Investments	121	571	14,542	15,234
Withdrawals:				
Treasury Initiated	—	—	—	—
Depositary Initiated	17	261	4,568	4,846
Closing Balance Today	366	1,341	15,300	17,007

TABLE VI—Memorandum Information Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 6,471	\$ 13,826
Business	270	1,604	10,931
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, March 18, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 2,437	\$ 2,989	\$ 3,482	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	17,777	17,007	21,334	23,870
<b>Total Operating Balance .....</b>	<b>20,213</b>	<b>19,996</b>	<b>24,816</b>	<b>31,384</b>

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 641	\$ 47,264	\$ 574,594	Public Debt Redemptions (Table III-B) .....	\$ 28	\$ 43,390	\$ 518,767
Federal Reserve Earnings .....	282	575	8,167	Medicare .....	396	4,114	37,099
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,165	15,456	114,384	HHS Grants (selected) .....	181	2,885	24,665
Individual Income and Employment Taxes, Not Withheld .....	171	3,080	34,420	Unemployment Insurance Benefits .....	80	1,022	7,898
Estate and Gift Taxes .....	26	335	3,257	Interest on Public Debt .....	2	2,217	56,559
Customs and Certain Excise Taxes .....	43	580	5,528	Commodity Credit Corporation (net) .....	88	1,357	17,918
<b>Deposits by States:</b>				Energy Grants and Payments .....	48	524	4,978
Social Security .....	8	17	8,185	Export-Import Bank (net) .....	2	-213	-1,360
Unemployment .....	6	119	5,136	Federal Highway Administration .....	*	560	5,328
Supplemental Security Income .....	—	12	1,159	Federal Financing Bank .....	*	36	746
Foreign Deposits, Military Sales .....	21	523	3,157	Food Stamps .....	65	576	4,959
Postal Service Receipts .....	178	2,425	20,745	Miscellaneous Food & Nutrition Service .....	17	462	3,674
Farmers Home Loan Repayments .....	26	398	4,407	Education Grants and Payments .....	19	682	7,215
Federal Financing Bank .....	—	170	1,824	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	24	142	119	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Federal Deposit Insurance Corp. .....	112		
Total Other Deposits .....	—	221	1,940	Fed. Savings & Loan Insurance Corp. .....	1,069		
Change in Balance of Uncollected Funds (closing balance \$111) .....	+43	+22	+410	Direct Deposit (EFT) for:			
Transfers from Other Depositories .....	2,595	43,325	281,037	Federal Salaries .....	4		
<b>Total Federal Reserve Account .....</b>	<b>5,228</b>	<b>114,665</b>	<b>1,068,469</b>	<b>Unclassified .....</b>	<b>2,556</b>	<b>37,596</b>	<b>253,682</b>
<b>Tax and Loan Note Accounts:</b>				<b>Total, Other Withdrawals .....</b>	<b>3,741</b>	<b>51,408</b>	<b>348,439</b>
Public Debt Receipts (Table III-B) .....	5	1,924	25,585	Transfers to Other Depositories .....	1,113	6,691	36,655
Taxes Received through Federal Tax Deposit System (Table IV) .....	2,247	31,153	212,704	<b>Total Federal Reserve Account .....</b>	<b>5,781</b>	<b>115,711</b>	<b>1,073,540</b>
Transfers from Federal Reserve Banks .....	1,113	6,691	36,655	<b>Tax and Loan Note Accounts:</b>			
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>3,365</b>	<b>39,767</b>	<b>274,944</b>	Transfers to Federal Reserve Banks (Table V) .....	2,595	43,325	281,037
<b>Total Deposits (net of transfers) .....</b>	<b>4,886</b>	<b>104,417</b>	<b>1,025,721</b>	<b>Total Withdrawals (net of transfers) .....</b>	<b>4,668</b>	<b>109,020</b>	<b>1,036,885</b>
				<b>Net Change in Operating Cash Balance .....</b>	<b>+217</b>	<b>-4,603</b>	<b>-11,170</b>

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:			
Regular Series	\$ -1	\$ 26,623	\$ 412,816	Bills	\$ —	\$ 31,525	\$ 415,724
Cash Management	—	—	4,011	Notes	5	10,152	89,559
Notes	*	19,933	144,178	Bonds	—	21	1,308
Bonds	*	—	18,864	Federal Financing Bank	—	—	—
Federal Financing Bank	—	—	—	Nonmarketable:			
Nonmarketable:				Savings and Retirement Plan Series	23	311	2,601
Savings and Retirement Plan Series				Government Account Series	7,516	148,133	1,100,993
Cash Issue Price	28	505	7,123	Foreign Series	—	562	2,900
Interest Increment	—	24	2,530	State and Local Series	—	576	6,271
Government Account Series	6,342	146,991	1,127,671	Other	*	4	24
Foreign Series	—	805	3,400				
State and Local Series	619	1,909	20,106				
Other	—	5	34				
Total Issues	6,988	196,794	1,740,731	Total Redemptions	7,544	191,283	1,619,414
				Net Change in Public Debt Outstanding	-556	+5,511	+121,317

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 6,988	\$ 196,794	\$ 1,740,731
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	*	586	10,776
Bonds and Notes (-)	*	24	231
Government Account Transaction (-)	6,342	146,972	1,127,023
Interest Increment on Savings and Retirement Plan Series (-)	—	24	2,530
Total Public Debt Cash Receipts	646	49,187	600,180
These Receipts were deposited in:			
Federal Reserve Account	641	47,264	574,594
Tax and Loan Note Accounts	5	1,924	25,585
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	7,544	191,283	1,619,414
Government Account Transactions (-)	7,516	147,893	1,100,646
Total Public Debt Cash Redemptions	28	43,390	518,767

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,246,620	\$2,247,176	\$2,241,109	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	180	178	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,232,334	2,232,890	2,226,816	2,110,975
Statutory Limit	2,300,000	2,300,000	2,300,000	2,111,000

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 366	\$ 1,341	\$ 15,300	\$ 17,007
Investments	63	254	3,049	3,365
Withdrawals:				
Treasury Initiated	—	—	1,551	1,551
Depositary Initiated	16	107	921	1,044
Closing Balance Today	412	1,489	15,876	17,777

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1	\$ 6,473	\$ 13,827
Business	91	1,696	11,023

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,271	\$ 31,622	\$ 263,193
Railroad Retirement Taxes	68	270	1,815
Excise Taxes	35	1,560	14,316
Corporation Income Taxes	373	1,274	29,984
Federal Unemployment Taxes	6	78	2,673
Change in Balance of Unclassified Taxes (closing balance \$20,812)	+660	+11,804	+15,107
Total	3,412	46,609	327,088
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	416	3,737	34,374
Remittance Option Tax and Loan Depositories	749	11,719	80,010
Tax and Loan Note Accounts	2,247	31,153	212,704



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, March 19, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 1,887	\$ 2,437	\$ 3,482	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	19,542	17,777	21,334	23,870
Total Operating Balance .....	21,429	20,213	24,816	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 21,253	\$ 68,516	\$ 595,847	Public Debt Redemptions (Table III-B) .....	\$ 25,310	\$ 68,700	\$ 544,078
Federal Reserve Earnings .....	—	575	8,167	Medicare .....	288	4,402	37,387
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,757	17,213	116,141	HHS Grants (selected) .....	186	3,071	24,851
Individual Income and Employment Taxes, Not Withheld .....	179	3,259	34,598	Unemployment Insurance Benefits .....	65	1,087	7,963
Estate and Gift Taxes .....	26	362	3,283	Interest on Public Debt .....	6	2,223	56,566
Customs and Certain Excise Taxes .....	48	628	5,576	Commodity Credit Corporation (net) .....	62	1,420	17,981
Deposits by States:				Energy Grants and Payments .....	41	565	5,020
Social Security .....	2	19	8,187	Export-Import Bank (net) .....	5	-208	-1,356
Unemployment .....	6	124	5,142	Federal Highway Administration .....	5	561	5,329
Supplemental Security Income .....	—	12	1,159	Federal Financing Bank .....	60	96	806
Foreign Deposits, Military Sales .....	5	529	3,163	Food Stamps .....	63	639	5,022
Postal Service Receipts .....	153	2,578	20,898	Miscellaneous Food & Nutrition Service .....	31	494	3,705
Farmers Home Loan Repayments .....	23	422	4,430	Education Grants and Payments .....	80	762	7,295
Federal Financing Bank .....	291	461	2,115	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	-243	-100	-123	Other Withdrawals:			
Other Deposits:				Direct Deposit (EFT) for:			
GNMA Sale .....	76			Federal Salaries .....	29		
Sales of Gold & Silver Coins (net) .....	-5						
Total Other Deposits .....	71	292	2,011	Unclassified .....	1,703	39,299	255,385
Change in Balance of Uncollected Funds (closing balance \$133) .....	-23	—	+387	Total, Other Withdrawals .....	1,732	53,140	350,171
Transfers from Other Depositories .....	3,832	47,157	284,869	Transfers to Other Depositories .....	—	6,691	36,655
Total Federal Reserve Account .....	27,382	142,047	1,095,851	Total Federal Reserve Account .....	27,932	143,643	1,101,472
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B) .....	837	2,761	26,422	Transfers to Federal Reserve Banks (Table V) .....	3,832	47,157	284,869
Taxes Received through Federal Tax Deposit System (Table IV) .....	4,760	35,913	217,464	Total Withdrawals (net of transfers) .....	27,932	136,953	1,064,817
Transfers from Federal Reserve Banks .....	—	6,691	36,655	Net Change in Operating Cash Balance .....	+1,215	-3,387	-9,955
Total Tax and Loan Note Accounts (Table V) .....	5,597	45,364	280,541				
Total Deposits (net of transfers) .....	29,147	133,564	1,054,868				

less than \$500,000

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Thursday, March 19, 1987

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:			
Regular Series	\$ 22,442	\$ 49,064	\$ 435,258	Notes	\$ 25,272	\$ 56,796	\$ 440,995
Cash Management	—	—	4,011	Bonds	6	10,158	89,598
Notes	—	19,933	144,178	Federal Financing Bank	—	21	1,309
Bonds	—	—	18,864				
Federal Financing Bank	—	—	—	<b>Nonmarketable:</b>			
<b>Nonmarketable:</b>				Savings and Retirement Plan Series	21	332	2,621
Savings and Retirement Plan Series				Government Account Series	6,714	154,847	1,107,707
Cash Issue Price	28	533	7,151	Foreign Series	—	562	2,900
Interest Increment	—	24	2,530	State and Local Series	2	577	6,272
Government Account Series	6,449	153,440	1,134,120	Other	10	14	35
Foreign Series	—	805	3,400				
State and Local Series	443	2,352	20,549				
Other	—	5	34				
<b>Total Issues</b>	<b>29,363</b>	<b>226,157</b>	<b>1,770,094</b>	<b>Total Redemptions</b>	<b>32,024</b>	<b>223,307</b>	<b>1,651,438</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-2,661</b>	<b>+2,850</b>	<b>+118,656</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 29,363	\$ 226,157	\$ 1,770,094
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	823	1,409	11,599
Bonds and Notes (-)	—	24	231
Government Account Transaction (-)	6,449	153,422	1,133,472
Interest Increment on Savings and Retirement Plan Series (-)	—	24	2,530
<b>Total Public Debt Cash Receipts</b>	<b>22,090</b>	<b>71,277</b>	<b>622,270</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	21,253	68,516	595,847
Tax and Loan Note Accounts	837	2,761	26,422
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	32,024	223,307	1,651,438
Government Account Transactions (-)	6,714	154,607	1,107,360
<b>Total Public Debt Cash Redemptions</b>	<b>25,310</b>	<b>68,700</b>	<b>544,078</b>

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt</b>				
Outstanding	\$2,243,959	\$2,246,620	\$2,241,109	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	180	180	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,229,673</b>	<b>2,232,334</b>	<b>2,226,816</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>
Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.				

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 1,928</b>	<b>\$ 33,550</b>	<b>\$ 265,120</b>
Railroad Retirement Taxes	1	271	1,816
Excise Taxes	65	1,625	14,381
Corporation Income Taxes	925	2,200	30,909
Federal Unemployment Taxes	8	86	2,681
Change in Balance of Unclassified Taxes (closing balance \$24,402)	+3,590	+15,394	+18,697
<b>Total</b>	<b>6,517</b>	<b>53,126</b>	<b>333,605</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	270	4,008	34,644
Remittance Option Tax and Loan Depositories	1,487	13,205	81,497
Tax and Loan Note Accounts	4,760	35,913	217,464

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 412	\$ 1,489	\$ 15,876	\$ 17,777
Investments	36	283	5,278	5,597
Withdrawals:				
Treasury Initiated	—	—	-21	-21
Depository Initiated	12	165	3,676	3,853
<b>Closing Balance Today</b>	<b>436</b>	<b>1,606</b>	<b>17,500</b>	<b>19,542</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 3</b>	<b>\$ 6,476</b>	<b>\$ 13,831</b>
<b>Business</b>	<b>65</b>	<b>1,761</b>	<b>11,086</b>
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, March 20, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 3,062	\$ 1,897	\$ 3,492	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	17,257	19,542	21,334	23,870
Total Operating Balance .....	20,318	21,429	24,816	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 34	\$ 68,551	\$ 595,882	Public Debt Redemptions (Table III-B) .....	\$ 30	\$ 68,730	\$ 544,108
Federal Reserve Earnings .....	—	575	8,167	Medicare .....	269	4,671	37,656
Taxes Received through Federal Tax Deposit System (Table IV) .....	615	17,828	116,756	HHS Grants (selected) .....	143	3,214	24,994
Individual Income and Employment Taxes, Not Withheld .....	169	3,428	34,768	Unemployment Insurance Benefits .....	61	1,148	8,024
Estate and Gift Taxes .....	22	384	3,305	Interest on Public Debt .....	4	2,228	56,570
Customs and Certain Excise Taxes .....	38	666	5,614	Commodity Credit Corporation (net) .....	57	1,477	18,038
Deposits by States:				Energy Grants and Payments .....	22	588	5,042
Social Security .....	1	20	8,188	Export-Import Bank (net) .....	-14	-222	-1,370
Unemployment .....	5	130	5,147	Federal Highway Administration .....	2	563	5,331
Supplemental Security Income .....	—	12	1,159	Federal Financing Bank .....	—	96	806
Foreign Deposits, Military Sales .....	6	535	3,169	Food Stamps .....	62	701	5,084
Postal Service Receipts .....	148	2,726	21,046	Miscellaneous Food & Nutrition Service .....	43	537	3,748
Farmers Home Loan Repayments .....	24	445	4,453	Education Grants and Payments .....	52	814	7,347
Federal Financing Bank .....	14	475	2,129	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	37	-64	-86	Other Withdrawals:			
Other Deposits:				Federal Deposit Insurance Corp. ....	66		
Sales of Gold & Silver Coins (net) .....	-3			Federal Employees Insurance Pmts. ....	30		
				Direct Deposit (EFT) for:			
				Federal Salaries .....	308		
Total Other Deposits .....	-3	289	2,008	Unclassified .....	2,056	41,355	257,441
Change in Balance of Uncollected Funds (closing balance \$150) .....	-16	-16	+371	Total, Other Withdrawals .....	2,460	55,600	352,631
Transfers from Other Depositories .....	3,272	50,429	288,141	Transfers to Other Depositories .....	—	6,691	36,655
Total Federal Reserve Account .....	4,366	146,413	1,100,217	Total Federal Reserve Account .....	3,192	146,835	1,104,664
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B) .....	4	2,765	26,427	Transfers to Federal Reserve Banks (Table V) .....	3,272	50,429	288,141
Taxes Received through Federal Tax Deposit System (Table IV) .....	982	36,895	218,446	Total Withdrawals (net of transfers) .....	3,192	140,144	1,068,009
Transfers from Federal Reserve Banks .....	—	6,691	36,655				
Total Tax and Loan Note Accounts (Table V) .....	987	46,351	281,528	Net Change in Operating Cash Balance .....	-1,111	-4,498	-11,065
Total Deposits (net of transfers) .....	2,081	135,645	1,056,949				

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 56,796	\$ 440,995
Regular Series	\$ 1	\$ 49,065	\$ 435,259	Notes	5	10,163	89,603
Cash Management	—	—	4,011	Bonds	1	22	1,305
Notes	*	19,933	144,178	Federal Financing Bank	—	—	—
Bonds	*	—	18,864	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	20	352	2,641
Nonmarketable:				Government Account Series	6,605	161,452	1,114,312
Savings and Retirement Plan Series				Foreign Series	—	562	2,900
Cash Issue Price	28	561	7,179	State and Local Series	4	582	6,277
Interest Increment	—	24	2,530	Other	*	14	35
Government Account Series	6,121	159,543	1,140,241				
Foreign Series	—	805	3,400				
State and Local Series	9	2,361	20,558				
Other	—	5	34				
Total Issues	6,159	232,316	1,776,253	Total Redemptions	6,635	229,942	1,658,073
				Net Change in Public Debt Outstanding	-476	+2,374	+118,181

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 6,159	\$ 232,316	\$ 1,776,253
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	*	1,409	11,599
Bonds and Notes (-)	*	24	231
Government Account Transaction (-)	6,121	159,543	1,139,593
Interest Increment on Savings and Retirement Plan Series (-)	—	24	2,530
Total Public Debt Cash Receipts	39	71,316	622,308
These Receipts were deposited in:			
Federal Reserve Account	34	68,551	595,882
Tax and Loan Note Accounts	4	2,765	26,427
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	6,635	229,942	1,658,073
Government Account Transactions (-)	6,605	161,212	1,113,965
Total Public Debt Cash Redemptions	30	68,730	544,108

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,007	\$ 35,557	\$ 267,127
Railroad Retirement Taxes	1	272	1,817
Excise Taxes	40	1,666	14,421
Corporation Income Taxes	4,916	7,116	35,826
Federal Unemployment Taxes	39	125	2,721
Change in Balance of Unclassified Taxes (closing balance \$18,995)	-5,407	+9,987	+13,290
Total	1,597	54,723	335,202
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	299	4,307	34,944
Remittance Option Tax and Loan Depositories	315	13,521	81,813
Tax and Loan Note Accounts	982	36,895	218,445

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,243,483	\$2,243,959	\$2,241,109	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	180	180	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,229,197	2,229,673	2,226,816	2,110,975
Statutory Limit	2,300,000	2,300,000	2,300,000	2,111,000

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 436	\$ 1,606	\$ 17,500	\$ 19,542
Investments	19	121	847	987
Withdrawals:				
Treasury Initiated	*	—	3,019	3,019
Depository Initiated	7	68	178	253
Closing Balance Today	448	1,659	15,149	17,257

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5,193	\$ 11,669	\$ 19,024
Business	142	1,902	11,229
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, March 23, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 3,332	\$ 3,062	\$ 3,482	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	15,513	17,257	21,334	23,870
Total Operating Balance .....	18,845	20,318	24,816	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 190	\$ 68,741	\$ 596,072	Public Debt Redemptions (Table III-B) .....	\$ 45	\$ 68,775	\$ 544,153
Federal Reserve Earnings .....	—	575	8,167	Medicare .....	316	4,987	37,972
Taxes Received through Federal Tax Deposit System (Table IV) .....	676	18,504	117,433	HHS Grants (selected) .....	121	3,335	25,115
Individual Income and Employment Taxes, Not Withheld .....	158	3,586	34,925	Unemployment Insurance Benefits .....	76	1,224	8,100
Estate and Gift Taxes .....	29	413	3,334	Interest on Public Debt .....	2	2,230	56,572
Customs and Certain Excise Taxes .....	43	709	5,657	Commodity Credit Corporation (net) .....	74	1,551	18,112
Deposits by States:				Energy Grants and Payments .....	33	621	5,076
Social Security .....	*	20	8,188	Export-Import Bank (net) .....	—	—222	—1,370
Unemployment .....	9	139	5,156	Federal Highway Administration .....	166	729	5,497
Supplemental Security Income .....	—	12	1,159	Federal Financing Bank .....	8	104	814
Foreign Deposits, Military Sales .....	10	545	3,179	Food Stamps .....	46	747	5,130
Postal Service Receipts .....	144	2,870	21,191	Miscellaneous Food & Nutrition Service .....	38	575	3,786
Farmers Home Loan Repayments .....	25	470	4,478	Education Grants and Payments .....	69	882	7,415
Federal Financing Bank .....	12	487	2,141	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	65	1	—22	Other Withdrawals:			
Other Deposits:				Fed. Savings & Loan Insurance Corp. .....	96		
Sales of Gold & Silver Coins (net) .....	4			Direct Deposit (EFT) for:			
				Federal Salaries .....	130		
Total Other Deposits .....	4	293	2,012	Unclassified .....	2,395	43,750	259,836
Change in Balance of Uncollected Funds (closing balance \$146) .....	+4	—13	+375	Total, Other Withdrawals .....	2,621	58,221	355,252
Transfers from Other Depositories .....	2,516	52,945	290,657	Transfers to Other Depositories .....	—	6,691	36,655
Total Federal Reserve Account .....	3,885	150,297	1,104,102	Total Federal Reserve Account .....	3,615	150,449	1,108,278
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B) .....	4	2,770	26,431	Transfers to Federal Reserve Banks (Table V) .....	2,516	52,945	290,657
Taxes Received through Federal Tax Deposit System (Table IV) .....	768	37,664	219,214	Total Withdrawals (net of transfers) .....	3,615	143,759	1,071,623
Transfers from Federal Reserve Banks .....	—	6,691	36,655	Net Change in Operating Cash Balance .....	—1,473	—5,971	—12,538
Total Tax and Loan Note Accounts (Table V) .....	773	47,124	282,301				
Total Deposits (net of transfers) .....	2,142	137,786	1,059,090				

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:			
Regular Series	\$ — *	\$ 49,065	\$ 435,259	Notes	\$ —	\$ 56,796	\$ 440,995
Cash Management	—	—	4,011	Bonds	6	10,169	89,609
Notes	—	19,933	144,178	Federal Financing Bank	2	24	1,312
Bonds	—	—	18,864		—	—	—
Federal Financing Bank	—	—	—	<b>Nonmarketable:</b>			
<b>Nonmarketable:</b>				Savings and Retirement Plan Series	20	371	2,661
Savings and Retirement Plan Series				Government Account Series	6,112	167,564	1,120,423
Cash Issue Price	40	601	7,219	Foreign Series	—	562	2,900
Interest Increment	—	24	2,530	State and Local Series	17	599	6,294
Government Account Series	5,788	165,349	1,145,029	Other	—	14	35
Foreign Series	92	897	3,491				
State and Local Series	64	2,425	20,622				
Other	—	5	34				
<b>Total Issues</b>	<b>5,983</b>	<b>238,299</b>	<b>1,782,237</b>	<b>Total Redemptions</b>	<b>6,157</b>	<b>236,099</b>	<b>1,664,230</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>- 173</b>	<b>+ 2,200</b>	<b>+ 118,007</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 5,983	\$ 238,299	\$ 1,782,237
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	2	1,411	11,601
Bonds and Notes (-)	—	24	231
Government Account Transaction (-)	5,787	165,330	1,145,380
Interest Increment on Savings and Retirement Plan Series (-)	—	24	2,530
<b>Total Public Debt Cash Receipts</b>	<b>195</b>	<b>71,511</b>	<b>622,503</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	190	68,741	596,072
Tax and Loan Note Accounts	4	2,770	26,431
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	6,157	236,099	1,664,230
Government Account Transactions (-)	6,112	167,324	1,120,077
<b>Total Public Debt Cash Redemptions</b>	<b>45</b>	<b>68,775</b>	<b>544,153</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt</b>				
Outstanding	\$2,243,310	\$2,243,483	\$2,241,109	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	181	180	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,229,026</b>	<b>2,229,197</b>	<b>2,226,816</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

**TABLE IV—Federal Tax Deposit System Activities**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 2,093</b>	<b>\$ 37,651</b>	<b>\$ 269,221</b>
Railroad Retirement Taxes	1	273	1,818
Excise Taxes	30	1,695	14,451
Corporation Income Taxes	1,891	11,007	39,717
Federal Unemployment Taxes	1 - 18	107	2,703
Change in Balance of Unclassified Taxes (closing balance \$14,443)	- 4,552	+ 5,435	+ 8,738
<b>Total</b>	<b>1,445</b>	<b>56,168</b>	<b>336,647</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	283	4,591	35,227
Remittance Option Tax and Loan Depositories	393	13,914	82,205
Tax and Loan Note Accounts	768	37,664	219,214

**TABLE V—Tax and Loan Note Accounts by Depositary Category**

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 448</b>	<b>\$ 1,659</b>	<b>\$ 15,149</b>	<b>\$ 17,257</b>
Investments	25	153	595	773
Withdrawals:				
Treasury Initiated	131	744	1,515	2,390
Depositary Initiated	2	28	96	126
<b>Closing Balance Today</b>	<b>340</b>	<b>1,040</b>	<b>14,134</b>	<b>15,513</b>

**TABLE VI—Memorandum Information Income Tax Refund Issued**

Classification	Today	This month to date	Fiscal year to date
<b>Individual Business</b>	<b>\$ 2</b>	<b>\$ 11,672</b>	<b>\$ 19,026</b>
	55	1,957	11,284
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			

<sup>1</sup> Corporation Income Taxes were increased and Federal Unemployment Taxes decreased by \$30 million to correct erroneous reporting on March 20, 1987.



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, March 24, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,697	\$ 3,332	\$ 3,482	\$ 7,514
Tax and Loan Note Accounts (Table V)	13,269	15,513	21,334	23,870
Total Operating Balance	15,966	18,845	24,816	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 277	\$ 69,017	\$ 596,348	Public Debt Redemptions (Table III-B)	\$ 25	\$ 68,800	\$ 544,178
Federal Reserve Earnings	—	575	8,167	Medicare	260	5,247	38,232
Taxes Received through Federal Tax Deposit System (Table IV)	656	19,161	118,089	HHS Grants (selected)	169	3,503	25,284
Individual Income and Employment Taxes, Not Withheld	200	3,785	35,125	Unemployment Insurance Benefits	95	1,319	8,195
Estate and Gift Taxes	24	437	3,358	Interest on Public Debt	1	2,231	56,573
Customs and Certain Excise Taxes	36	746	5,693	Commodity Credit Corporation (net)	57	1,608	18,169
Deposits by States:				Energy Grants and Payments	25	646	5,100
Social Security	*	20	8,188	Export-Import Bank (net)	*	-221	-1,369
Unemployment	8	147	5,165	Federal Highway Administration	—	729	5,497
Supplemental Security Income	1	12	1,160	Federal Financing Bank	—	104	814
Foreign Deposits, Military Sales	1	546	3,180	Food Stamps	32	778	5,161
Postal Service Receipts	202	3,072	21,392	Miscellaneous Food & Nutrition Service	31	605	3,817
Farmers Home Loan Repayments	29	499	4,507	Education Grants and Payments	43	925	7,458
Federal Financing Bank	3	491	2,144	Farmers Home loan disbursements	—	—	—
Prepayment of Treasury Securities (net)	66	67	44	Other Withdrawals:			
Other Deposits:				Fed. Savings & Loan Insurance Corp.	55		
Total Other Deposits	—	293	2,012	Direct Deposit (EFF) for:			
Change in Balance of Uncollected Funds (closing balance \$176)	-31	-43	+344	Federal Salaries	287		
Transfers from Other Depositories	2,890	55,834	293,547	Unclassified	3,918	47,668	263,754
Total Federal Reserve Account	4,362	154,658	1,108,463	Total, Other Withdrawals	4,260	62,481	359,512
Tax and Loan Note Accounts:				Transfers to Other Depositories	—	6,691	36,655
Public Debt Receipts (Table III-B)	5	2,775	26,436	Total Federal Reserve Account	4,996	155,446	1,113,275
Taxes Received through Federal Tax Deposit System (Table IV)	640	38,303	219,854	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Banks	—	6,691	36,655	Transfers to Federal Reserve Banks (Table V)	2,890	55,834	293,547
Total Tax and Loan Note Accounts (Table V)	645	47,769	282,945	Total Withdrawals (net of transfers)	4,996	148,755	1,076,620
Total Deposits (net of transfers)	2,117	139,902	1,061,207	Net Change in Operating Cash Balance	-2,879	-8,850	-15,418

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:			
Regular Series	\$ —	\$ 49,065	\$ 435,259	Notes:	\$ —	\$ 56,796	\$ 440,995
Cash Management	—	—	4,011	Bonds	6	10,175	89,615
Notes	—	19,933	144,178	Federal Financing Bank:	—	25	1,312
Bonds	—	—	18,864				
Federal Financing Bank	—	—	—	Nonmarketable:			
Nonmarketable:				Savings and Retirement Plan Series	18	390	2,679
Savings and Retirement Plan Series				Government Account Series	5,922	173,485	1,126,345
Cash Issue Price	26	627	7,245	Foreign Series	—	562	2,900
Interest Increment	—	24	2,530	State and Local Series	1	599	6,295
Government Account Series	5,956	171,305	1,151,985	Other	—	14	35
Foreign Series	—	897	3,491				
State and Local Series	254	2,679	20,876				
Other	—	5	34				
Total Issues	6,235	244,535	1,788,472	Total Redemptions	5,947	242,046	1,670,176
				Net Change in Public Debt Outstanding	+ 289	+ 2,489	+ 118,296

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 6,235	\$ 244,535	\$ 1,788,472
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	—	1,411	11,601
Bonds and Notes (-)	—	24	231
Government Account Transaction (-)	5,953	171,283	1,151,333
Interest Increment on Savings and Retirement Plan Series (-)	—	24	2,530
Total Public Debt Cash Receipts	282	71,792	622,785
These Receipts were deposited in:			
Federal Reserve Account	277	69,017	596,348
Tax and Loan Note Accounts	5	2,775	26,436
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	5,947	242,046	1,670,176
Government Account Transactions (-)	5,922	173,245	1,125,998
Total Public Debt Cash Redemptions	25	68,800	544,178

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,002	\$ 41,653	\$ 273,223
Railroad Retirement Taxes	20	293	1,838
Excise Taxes	92	1,787	14,543
Corporation Income Taxes	2,423	13,431	42,141
Federal Unemployment Taxes	8	115	2,710
Change in Balance of Unclassified Taxes (closing balance \$9,193)	-5,250	+ 185	+ 3,488
Total	1,295	57,464	337,943
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	331	4,922	35,559
Remittance Option Tax and Loan Depositories	325	14,239	82,530
Tax and Loan Note Accounts	640	38,303	219,854

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,243,598	\$2,243,310	\$2,241,109	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	181	181	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,229,314	2,229,026	2,226,816	2,110,975
Statutory Limit	2,300,000	2,300,000	2,300,000	2,111,000

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 340	\$ 1,040	\$ 14,134	\$ 15,513
Investments	12	83	550	645
Withdrawals:				
Treasury Initiated	*	—	2,826	2,826
Depositary Initiated	1	14	49	63
Closing Balance Today	351	1,109	11,809	13,269

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 2	\$ 11,674	\$ 19,029
	1,050	3,008	12,335
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, March 25, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 2,953	\$ 2,697	\$ 3,482	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	13,203	13,269	21,334	23,870
<b>Total Operating Balance .....</b>	<b>16,157</b>	<b>15,966</b>	<b>24,816</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 257	\$ 69,274	\$ 596,605	Public Debt Redemptions (Table III-B) .....	\$ 37	\$ 68,837	\$ 544,214
Federal Reserve Earnings .....	289	864	8,457	Medicare .....	406	5,653	38,638
Taxes Received through Federal Tax Deposit System (Table IV) .....	848	20,008	118,937	HHS Grants (selected) .....	126	3,629	25,410
Individual Income and Employment Taxes, Not Withheld .....	187	3,972	35,312	Unemployment Insurance Benefits .....	87	1,406	8,282
Estate and Gift Taxes .....	22	459	3,380	Interest on Public Debt .....	2	2,233	56,575
Customs and Certain Excise Taxes .....	44	790	5,737	Commodity Credit Corporation (net) .....	62	1,670	18,231
<b>Deposits by States:</b>				Energy Grants and Payments .....	34	680	5,134
Social Security .....	8	28	8,196	Export-Import Bank (net) .....	-4	-226	-1,373
Unemployment .....	9	157	5,174	Federal Highway Administration .....	2	731	5,499
Supplemental Security Income .....	*	13	1,160	Federal Financing Bank .....	—	104	814
Foreign Deposits, Military Sales .....	67	612	3,246	Food Stamps .....	39	818	5,201
Postal Service Receipts .....	165	3,237	21,557	Miscellaneous Food & Nutrition Service .....	39	644	3,856
Farmers Home Loan Repayments .....	29	528	4,536	Education Grants and Payments .....	42	967	7,500
Federal Financing Bank .....	45	536	2,190	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	39	106	83	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Direct Deposit (EFT) for:			
Interest Recd from T & L Depositories .....	110			Federal Salaries .....	65		
Sales of Gold & Silver Coins (net) .....	1						
<b>Total Other Deposits .....</b>	<b>110</b>	<b>403</b>	<b>2,122</b>	Unclassified .....	3,164	50,832	266,918
Change in Balance of Uncollected Funds (closing balance \$131) .....	+46	+2	+390	<b>Total, Other Withdrawals .....</b>	<b>3,229</b>	<b>65,710</b>	<b>362,741</b>
Transfers from Other Depositories .....	2,191	58,025	295,738	Transfers to Other Depositories .....	—	6,691	36,655
<b>Total Federal Reserve Account .....</b>	<b>4,357</b>	<b>159,016</b>	<b>1,112,820</b>	<b>Total Federal Reserve Account .....</b>	<b>4,101</b>	<b>159,547</b>	<b>1,117,376</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	4	2,779	26,441	Transfers to Federal Reserve Banks (Table V) .....	2,191	58,025	295,738
Taxes Received through Federal Tax Deposit System (Table IV) .....	2,121	40,425	221,975	<b>Total Withdrawals (net of transfers) .....</b>	<b>4,101</b>	<b>152,856</b>	<b>1,080,721</b>
Transfers from Federal Reserve Banks .....	—	6,691	36,655	<b>Net Change in Operating Cash Balance .....</b>	<b>+191</b>	<b>-8,659</b>	<b>-15,227</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>2,126</b>	<b>49,895</b>	<b>285,071</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>4,292</b>	<b>144,194</b>	<b>1,065,499</b>				

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ —	\$ 56,796	\$ 440,995
Regular Series	\$ *	\$ 49,065	\$ 435,259	Notes	6	10,181	89,621
Cash Management	—	—	4,011	Bonds	1	26	1,313
Notes	—	19,933	144,178	Federal Financing Bank	—	—	—
Bonds	—	*	18,864	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	19	408	2,698
<b>Nonmarketable:</b>				Government Account Series	5,914	179,399	1,132,259
Savings and Retirement Plan Series				Foreign Series	—	562	2,900
Cash Issue Price	30	656	7,275	State and Local Series	4	603	6,299
Interest Increment	—	24	2,530	Other	7	21	41
Government Account Series	6,543	177,848	1,158,528				
Foreign Series	56	953	3,548				
State and Local Series	175	2,854	21,051				
Other	—	5	34				
<b>Total Issues</b>	<b>6,805</b>	<b>251,339</b>	<b>1,795,277</b>	<b>Total Redemptions</b>	<b>5,950</b>	<b>247,996</b>	<b>1,676,127</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+ 854</b>	<b>+ 3,343</b>	<b>+ 119,150</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 6,805	\$ 251,339	\$ 1,795,277
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	2	1,413	11,603
Bonds and Notes (-)	—	24	231
Government Account Transaction (-)	6,542	177,825	1,157,875
Interest Increment on Savings and Retirement Plan Series (-)	—	24	2,530
<b>Total Public Debt Cash Receipts</b>	<b>261</b>	<b>72,053</b>	<b>623,046</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	257	69,274	596,605
Tax and Loan Note Accounts	4	2,779	26,441
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	5,950	247,996	1,676,127
Government Account Transactions (-)	5,914	179,159	1,131,912
<b>Total Public Debt Cash Redemptions</b>	<b>37</b>	<b>68,837</b>	<b>544,214</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes:</b>			
Railroad Retirement Taxes	\$ 3,214	\$ 44,867	\$ 276,437
Excise Taxes	37	330	1,875
Corporation Income Taxes	113	1,900	14,656
Federal Unemployment Taxes	1,037	14,468	43,177
Change in Balance of Unclassified Taxes (closing balance \$7,752)	9	124	2,719
<b>Total</b>	<b>-1,441</b>	<b>-1,256</b>	<b>+2,047</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	207	5,130	35,766
Remittance Option Tax and Loan Depositories	640	14,879	83,171
Tax and Loan Note Accounts	2,121	40,425	221,975

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt</b>				
Outstanding	\$2,244,453	\$2,243,598	\$2,241,109	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	183	181	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,230,170</b>	<b>2,229,314</b>	<b>2,226,816</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 351</b>	<b>\$ 1,109</b>	<b>\$ 11,809</b>	<b>\$ 13,269</b>
Investments	18	147	1,960	2,126
<b>Withdrawals:</b>				
Treasury Initiated	—	—	1,771	1,771
Depository Initiated	2	47	371	419
<b>Closing Balance Today</b>	<b>367</b>	<b>1,209</b>	<b>11,628</b>	<b>13,203</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 2</b>	<b>\$ 11,676</b>	<b>\$ 19,031</b>
<b>Business</b>	<b>122</b>	<b>3,130</b>	<b>12,457</b>
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, March 26, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 2,508	\$ 2,953	\$ 3,482	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	10,786	13,203	21,334	23,870
Total Operating Balance .....	13,293	16,157	24,816	31,384

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 12,652	\$ 81,926	\$ 609,257	Public Debt Redemptions (Table III-B) .....	\$ 15,732	\$ 84,569	\$ 559,947
Federal Reserve Earnings .....	—	864	8,457	Medicare .....	322	5,975	38,960
Taxes Received through Federal Tax Deposit System (Table IV) .....	812	20,820	119,749	HHS Grants (selected) .....	145	3,774	25,555
Individual Income and Employment Taxes, Not Withheld .....	159	4,132	35,472	Unemployment Insurance Benefits .....	51	1,457	8,333
Estate and Gift Taxes .....	15	474	3,395	Interest on Public Debt .....	5	2,238	56,580
Customs and Certain Excise Taxes .....	52	842	5,789	Commodity Credit Corporation (net) .....	48	1,719	18,280
Deposits by States:				Energy Grants and Payments .....	35	715	5,170
Social Security .....	*	28	8,196	Export-Import Bank (net) .....	2	—	-1,372
Unemployment .....	5	162	5,179	Federal Highway Administration .....	1	104	815
Supplemental Security Income .....	*	13	1,160	Federal Financing Bank .....	35	853	5,236
Foreign Deposits, Military Sales .....	9	622	3,256	Food Stamps .....	46	691	3,902
Postal Service Receipts .....	153	3,390	21,710	Miscellaneous Food & Nutrition Service .....	57	1,023	7,556
Farmers Home Loan Repayments .....	25	552	4,560	Farmers Home loan disbursements .....	—	—	—
Federal Financing Bank .....	25	536	2,190	<b>Other Withdrawals:</b>			
Prepayment of Treasury Securities (net) .....	-138	-32	-55	Federal Employees Insurance Pmts. ....	398		
Other Deposits:				Direct Deposit (EFT) for:			
Sales of Gold & Silver Coins (Net) .....	2			Federal Salaries .....	178		
<b>Total Other Deposits .....</b>	<b>2</b>	<b>405</b>	<b>2,124</b>	<b>Unclassified .....</b>	<b>2,200</b>	<b>53,032</b>	<b>269,118</b>
Change in Balance of Uncollected Funds (closing balance \$124) .....	+7	+9	+396	<b>Total, Other Withdrawals .....</b>	<b>2,776</b>	<b>68,486</b>	<b>365,517</b>
Transfers from Other Depositories .....	5,058	63,083	300,796	<b>Transfers to Other Depositories .....</b>	<b>—</b>	<b>6,691</b>	<b>36,655</b>
<b>Total Federal Reserve Account .....</b>	<b>18,811</b>	<b>177,826</b>	<b>1,131,630</b>	<b>Total Federal Reserve Account .....</b>	<b>19,257</b>	<b>178,803</b>	<b>1,136,632</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	576	3,355	27,016	Transfers to Federal Reserve Banks (Table V) .....	5,058	63,083	300,796
Taxes Received through Federal Tax Deposit System (Table IV) .....	2,065	42,489	224,040	<b>Total Withdrawals (net of transfers) .....</b>	<b>19,257</b>	<b>172,113</b>	<b>1,099,977</b>
Transfers from Federal Reserve Banks .....	—	6,691	36,655	<b>Net Change in Operating Cash Balance .....</b>	<b>-2,863</b>	<b>-11,522</b>	<b>-18,090</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>2,640</b>	<b>52,535</b>	<b>287,711</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>16,393</b>	<b>160,587</b>	<b>1,081,891</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 15,686	\$ 72,482	\$ 456,681
Regular Series	\$ 12,871	\$ 61,936	\$ 448,130	Notes	5	10,186	89,626
Cash Management	—	—	4,011	Bonds	2	28	1,315
Notes	—	19,933	144,178	Federal Financing Bank	—	—	—
Bonds	—	—	18,864	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	21	429	2,719
<b>Nonmarketable:</b>				Government Account Series	6,865	186,264	1,139,123
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	562	2,900
Cash Issue Price	18	674	7,292	State and Local Series	19	622	6,318
Interest Increment	487	511	3,017	Other	—	21	41
Government Account Series	6,743	184,591	1,165,271				
Foreign Series	159	1,112	3,706				
State and Local Series	97	2,952	21,149				
Other	—	5	34				
<b>Total Issues</b>	<b>20,375</b>	<b>271,714</b>	<b>1,815,652</b>	<b>Total Redemptions</b>	<b>22,597</b>	<b>270,593</b>	<b>1,698,724</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-2,222</b>	<b>+1,121</b>	<b>+116,928</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 20,375	\$ 271,714	\$ 1,815,652
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	277	1,690	11,880
Bonds and Notes (-)	—	24	231
Government Account Transaction (-)	6,383	184,208	1,164,258
Interest Increment on Savings and Retirement Plan Series (-)	487	511	3,017
<b>Total Public Debt Cash Receipts</b>	<b>13,228</b>	<b>85,281</b>	<b>636,273</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	12,652	81,926	609,257
Tax and Loan Note Accounts	576	3,355	27,016
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	22,597	270,593	1,698,724
Government Account Transactions (-)	6,865	186,024	1,138,777
<b>Total Public Debt Cash Redemptions</b>	<b>15,732</b>	<b>84,569</b>	<b>559,947</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,401	\$ 46,268	\$ 277,838
Railroad Retirement Taxes	1	330	1,876
Excise Taxes	34	1,935	14,690
Corporation Income Taxes	255	14,723	43,432
Federal Unemployment Taxes	5	128	2,724
Change in Balance of Unclassified Taxes (closing balance \$8,934)	+1,182	-74	+3,229
<b>Total</b>	<b>2,877</b>	<b>63,310</b>	<b>343,789</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	142	5,272	35,908
Remittance Option Tax and Loan Depositories	670	15,549	83,841
Tax and Loan Note Accounts	2,065	42,489	224,040

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,242,231</b>	<b>\$2,244,453</b>	<b>\$2,241,109</b>	<b>\$2,125,303</b>
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	183	183	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,227,948</b>	<b>2,230,170</b>	<b>2,226,816</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 367	\$ 1,209	\$ 11,628	\$ 13,203
Investments	17	133	2,491	2,640
Withdrawals:				
Treasury Initiated	—	—	4,651	4,651
Depositary Initiated	2	45	359	407
<b>Closing Balance Today</b>	<b>381</b>	<b>1,297</b>	<b>9,108</b>	<b>10,786</b>

TABLE VI—Memorandum Information Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1	\$ 11,677	\$ 19,032
Business	51	3,181	12,508
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, March 27, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 2,424	\$ 2,508	\$ 3,482	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	9,706	10,786	21,334	23,870
Total Operating Balance .....	12,131	13,293	24,816	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 131	\$ 82,057	\$ 609,388	Public Debt Redemptions (Table III-B) .....	\$ 27	\$ 84,596	\$ 559,974
Federal Reserve Earnings .....	—	864	8,457	Medicare .....	278	6,253	39,238
Taxes Received through Federal Tax Deposit System (Table IV) .....	723	21,543	120,472	HHS Grants (selected) .....	143	3,917	25,697
Individual Income and Employment Taxes, Not Withheld .....	190	4,322	35,661	Unemployment Insurance Benefits .....	56	1,514	8,389
Estate and Gift Taxes .....	13	487	3,408	Interest on Public Debt .....	3	2,240	56,583
Customs and Certain Excise Taxes .....	59	901	5,849	Commodity Credit Corporation (net) .....	80	1,799	18,360
Deposits by States:				Energy Grants and Payments .....	55	770	5,224
Social Security .....	*	28	8,196	Export-Import Bank (net) .....	5	-219	-1,366
Unemployment .....	4	166	5,183	Federal Highway Administration .....	*	732	5,500
Supplemental Security Income .....	*	13	1,160	Federal Financing Bank .....	9	113	823
Foreign Deposits, Military Sales .....	*	622	3,256	Food Stamps .....	34	887	5,270
Postal Service Receipts .....	144	3,533	21,854	Miscellaneous Food & Nutrition Service .....	44	735	3,946
Farmers Home Loan Repayments .....	20	573	4,581	Education Grants and Payments .....	39	1,062	7,595
Federal Financing Bank .....	1	537	2,191	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	26	-7	-29	Other Withdrawals:			
Other Deposits:				Fed. Savings & Loan Insurance Corp. ....	110		
Sales of Gold & Silver Coins (net) .....	-1			Direct Deposit (EFT) for:			
				Federal Salaries .....	108		
Total Other Deposits .....	-1	404	2,123	Unclassified .....	2,122	55,154	271,240
Change in Balance of Uncollected Funds (closing balance \$127) .....	-3	+6	+394	Total, Other Withdrawals .....	2,339	70,825	367,856
Transfers from Other Depositories .....	1,722	64,805	302,518	Transfers to Other Depositories .....	—	6,691	36,655
Total Federal Reserve Account .....	3,029	180,855	1,134,660	Total Federal Reserve Account .....	3,112	181,916	1,139,745
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B) .....	5	3,360	27,021	Transfers to Federal Reserve Banks (Table V) .....	1,722	64,805	302,518
Taxes Received through Federal Tax Deposit System (Table IV) .....	638	43,127	224,678	Total Withdrawals (net of transfers) .....	3,112	175,225	1,103,090
Transfers from Federal Reserve Banks .....	—	6,691	36,655	Net Change in Operating Cash Balance .....	-1,163	-12,685	-19,253
Total Tax and Loan Note Accounts (Table V) .....	642	53,177	288,354				
Total Deposits (net of transfers) .....	1,949	162,537	1,083,841				

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis; deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:			
Regular Series	\$ 1	\$ 61,937	\$ 440,131	Notes	\$ - 2	\$ 72,480	\$ 456,679
Cash Management	—	—	4,011	Bonds	3	10,188	89,629
Notes	*	19,933	144,178	Federal Financing Bank	4	31	1,319
Bonds	—	—	16,864		—	—	—
Federal Financing Bank	—	—	—	<b>Nonmarketable:</b>			
<b>Nonmarketable:</b>				Savings and Retirement Plan Series	19	449	2,738
Savings and Retirement Plan Series				Government Account Series	6,053	192,317	1,145,176
Cash Issue Price	31	705	7,323	Foreign Series	—	562	2,900
Interest Increment	—	511	3,017	State and Local Series	3	625	6,321
Government Account Series	5,939	190,530	1,171,210	Other	*	21	41
Foreign Series	—	1,112	3,706				
State and Local Series	19	2,971	21,168				
Other	—	5	34				
<b>Total Issues</b>	<b>5,989</b>	<b>277,704</b>	<b>1,821,641</b>	<b>Total Redemptions</b>	<b>6,080</b>	<b>276,673</b>	<b>1,704,803</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>- 90</b>	<b>+ 1,031</b>	<b>+ 116,838</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 5,989	\$ 277,704	\$ 1,821,641
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	*	1,690	11,880
Bonds and Notes (-)	*	24	231
Government Account Transaction (-)	5,854	190,062	1,170,112
Interest Increment on Savings and Retirement Plan Series (-)	—	511	3,017
<b>Total Public Debt Cash Receipts</b>	<b>136</b>	<b>85,417</b>	<b>636,409</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	131	82,057	609,388
Tax and Loan Note Accounts	5	3,360	27,021
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	6,080	276,673	1,704,803
Government Account Transactions (-)	6,053	192,077	1,144,830
<b>Total Public Debt Cash Redemptions</b>	<b>27</b>	<b>84,596</b>	<b>559,974</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 1,094</b>	<b>\$ 47,362</b>	<b>\$ 278,932</b>
Railroad Retirement Taxes	1	331	1,877
Excise Taxes	425	2,360	15,115
Corporation Income Taxes	420	15,143	43,853
Federal Unemployment Taxes	5	133	2,728
Change in Balance of Unclassified Taxes (closing balance \$8,350)	- 584	- 658	+ 2,645
<b>Total</b>	<b>1,360</b>	<b>64,670</b>	<b>345,149</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	474	5,746	36,382
Remittance Option Tax and Loan Depositories	249	15,798	84,089
Tax and Loan Note Accounts	638	43,127	224,678

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,242,141</b>	<b>\$2,242,231</b>	<b>\$2,241,109</b>	<b>\$2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	183	183	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,227,859</b>	<b>2,227,948</b>	<b>2,226,816</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 381</b>	<b>\$ 1,297</b>	<b>\$ 9,108</b>	<b>\$ 10,786</b>
Investments	15	97	530	642
<b>Withdrawals:</b>				
Treasury Initiated	*	—	1,639	1,639
Depositary Initiated	2	34	46	83
<b>Closing Balance Today</b>	<b>394</b>	<b>1,360</b>	<b>7,953</b>	<b>9,706</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual Business</b>	<b>\$ 5,097</b>	<b>\$ 16,774</b>	<b>\$ 24,128</b>
	114	3,295	12,622

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, March 30, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 3,254	\$ 2,424	\$ 3,482	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	7,291	9,706	21,334	23,870
<b>Total Operating Balance .....</b>	<b>10,544</b>	<b>12,131</b>	<b>24,816</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 128	\$ 82,185	\$ 609,516	Public Debt Redemptions (Table III-B) .....	\$ 34	\$ 84,630	\$ 560,007
Federal Reserve Earnings .....	—	864	8,457	Medicare .....	299	6,552	39,537
Taxes Received through Federal Tax Deposit System (Table IV) .....	786	22,329	121,258	HHS Grants (selected) .....	124	4,041	25,821
Individual Income and Employment Taxes, Not Withheld .....	193	4,514	35,854	Unemployment Insurance Benefits .....	86	1,599	8,475
Estate and Gift Taxes .....	18	505	3,426	Interest on Public Debt .....	56	2,296	56,638
Customs and Certain Excise Taxes .....	52	953	5,901	Commodity Credit Corporation (net) .....	81	1,880	18,441
<b>Deposits by States:</b>				Energy Grants and Payments .....	73	843	5,297
Social Security .....	*	29	8,196	Export-Import Bank (net) .....	-95	-313	-1,461
Unemployment .....	5	171	5,188	Federal Highway Administration .....	152	884	5,652
Supplemental Security Income .....	1	14	1,162	Federal Financing Bank .....	—	113	823
Foreign Deposits, Military Sales .....	11	633	3,266	Food Stamps .....	28	915	5,298
Postal Service Receipts .....	151	3,684	22,005	Miscellaneous Food & Nutrition Service .....	23	758	3,969
Farmers Home Loan Repayments .....	24	597	4,605	Education Grants and Payments .....	45	1,107	7,640
Federal Financing Bank .....	3	540	2,194	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	50	44	21	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Fed. Savings & Loan Insurance Corp. ....	81		
Total Other Deposits .....	—	404	2,123	Direct Deposit (EFT) for:			
Change in Balance of Uncollected Funds (closing balance \$127) .....	+ *	+ 6	+ 393	Federal Salaries .....	30		
Transfers from Other Depositories .....	3,208	68,013	305,726	Military Active Duty Pay .....	222		
<b>Total Federal Reserve Account .....</b>	<b>4,629</b>	<b>185,485</b>	<b>1,139,289</b>	<b>Unclassified .....</b>	<b>2,561</b>	<b>57,715</b>	<b>273,801</b>
<b>Tax and Loan Note Accounts:</b>				<b>Total, Other Withdrawals .....</b>	<b>2,895</b>	<b>73,720</b>	<b>370,751</b>
Public Debt Receipts (Table III-B) .....	4	3,363	27,025	Transfers to Other Depositories .....	—	6,691	36,655
Taxes Received through Federal Tax Deposit System (Table IV) .....	789	43,916	225,467	<b>Total Federal Reserve Account .....</b>	<b>3,800</b>	<b>185,715</b>	<b>1,143,544</b>
Transfers from Federal Reserve Banks .....	—	6,691	36,655	<b>Tax and Loan Note Accounts:</b>			
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>793</b>	<b>53,970</b>	<b>289,146</b>	Transfers to Federal Reserve Banks (Table V) .....	3,208	68,013	305,726
<b>Total Deposits (net of transfers) .....</b>	<b>2,214</b>	<b>164,751</b>	<b>1,086,055</b>	<b>Total Withdrawals (net of transfers) .....</b>	<b>3,800</b>	<b>179,024</b>	<b>1,106,889</b>
				<b>Net Change in Operating Cash Balance .....</b>	<b>-1,586</b>	<b>-14,271</b>	<b>-20,839</b>

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:			
Regular Series	\$ 1	\$ 61,938	\$ 448,132	Notes	\$ -*	\$ 72,480	\$ 456,679
Cash Management	—	—	4,011	Bonds	4	10,192	89,632
Notes	—	19,933	144,178	Federal Financing Bank	—	32	1,319
Bonds	—	—	18,864				
Federal Financing Bank	—	—	—	<b>Nonmarketable:</b>			
<b>Nonmarketable:</b>				Savings and Retirement Plan Series	19	468	2,758
Savings and Retirement Plan Series				Government Account Series	6,176	198,492	1,151,352
Cash Issue Price	25	730	7,348	Foreign Series	—	562	2,900
Interest Increment	—	511	3,017	State and Local Series	11	636	6,331
Government Account Series	5,712	196,242	1,176,922	Other	*	21	41
Foreign Series	—	1,112	3,706				
State and Local Series	80	3,051	21,248				
Other	—	5	34				
<b>Total Issues</b>	<b>5,818</b>	<b>283,522</b>	<b>1,827,460</b>	<b>Total Redemptions</b>	<b>6,209</b>	<b>282,882</b>	<b>1,711,013</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-391</b>	<b>+640</b>	<b>+116,447</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 5,818	\$ 283,522	\$ 1,827,460
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	*	1,690	11,880
Bonds and Notes (-)	*	24	231
Government Account Transaction (-)	5,687	195,749	1,175,799
Interest Increment on Savings and Retirement Plan Series (-)	*	511	3,017
<b>Total Public Debt Cash Receipts</b>	<b>131*</b>	<b>85,548</b>	<b>636,540</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	128	82,185	609,516
Tax and Loan Note Accounts	4	3,363	27,025
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	6,209	282,882	1,711,013
Government Account Transactions (-)	6,176	198,253	1,151,005
<b>Total Public Debt Cash Redemptions</b>	<b>34</b>	<b>84,630</b>	<b>560,007</b>

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,241,750</b>	<b>\$2,242,141</b>	<b>\$2,241,109</b>	<b>\$2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	183	183	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,227,467</b>	<b>2,227,859</b>	<b>2,226,816</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 394	\$ 1,360	\$ 7,953	\$ 9,706
Investments	26	135	632	793
<b>Withdrawals:</b>				
Treasury Initiated	340	1,209	1,591	3,139
Depository Initiated	1	7	61	69
<b>Closing Balance Today</b>	<b>79</b>	<b>278</b>	<b>6,933</b>	<b>7,291</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1,005	\$ 17,778	\$ 25,133
Business	151	3,446	12,773

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.

Individual refunds have been increased by \$1 billion to correct erroneous reporting on March 27, 1987.

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 1,949</b>	<b>\$ 49,310</b>	<b>\$ 280,881</b>
Railroad Retirement Taxes	21	352	1,898
Excise Taxes	211	2,571	15,326
Corporation Income Taxes	146	15,288	43,998
Federal Unemployment Taxes	5	138	2,733
Change in Balance of Unclassified Taxes (closing balance \$7,593)	-757	-1,415	+1,888
<b>Total</b>	<b>1,575</b>	<b>66,245</b>	<b>346,724</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	370	6,116	36,752
Remittance Option Tax and Loan Depositories	416	16,213	84,505
Tax and Loan Note Accounts	789	43,916	225,467



# DAILY TREASURY STATEMENT

## Cash and debt operations of the United States Treasury

### Tuesday, March 31, 1987

(Detail, rounded in millions, may not add to totals)

#### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 3,576	\$ 3,254	\$ 3,482	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	5,394	7,291	21,334	23,870
<b>Total Operating Balance .....</b>	<b>8,969</b>	<b>10,544</b>	<b>24,816</b>	<b>31,384</b>

#### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 19,887	\$ 102,072	\$ 629,403	Public Debt Redemptions (Table III-B) .....	\$ 16,663	\$ 101,293	\$ 576,670
Federal Reserve Earnings .....	—	864	8,457	Medicare .....	267	6,819	39,804
Taxes Received through Federal Tax Deposit System (Table IV) .....	853	23,183	122,111	HHS Grants (selected) .....	170	4,211	25,991
Individual Income and Employment Taxes, Not Withheld .....	271	4,785	36,125	Unemployment Insurance Benefits .....	89	1,688	8,563
Estate and Gift Taxes .....	31	535	3,457	Interest on Public Debt .....	4,487	6,783	61,125
Customs and Certain Excise Taxes .....	47	1,000	5,947	Commodity Credit Corporation (net) .....	67	1,947	18,508
<b>Deposits by States:</b>				Energy Grants and Payments .....	39	882	5,337
Social Security .....	*	29	8,196	Export-Import Bank (net) .....	-25	-338	-1,486
Unemployment .....	6	177	5,195	Federal Highway Administration .....	6	890	5,658
Supplemental Security Income .....	4	18	1,165	Federal Financing Bank .....	1	115	825
Foreign Deposits, Military Sales .....	4	636	3,270	Food Stamps .....	19	934	5,317
Postal Service Receipts .....	197	3,882	22,202	Miscellaneous Food & Nutrition Service .....	17	774	3,986
Farmers Home Loan Repayments .....	30	627	4,635	Education Grants and Payments .....	55	1,162	7,695
Federal Financing Bank .....	508	1,048	2,701	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	-17	27	4	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Federal Deposit Insurance Corp. ....	77		
Minerals Management Svc/Collection .....	228			Federal Employees Insurance Pmts. ....	86		
<b>Total Other Deposits .....</b>	<b>228</b>	<b>632</b>	<b>2,351</b>	Fed. Savings & Loan Insurance Corp. ....	-286		
Change in Balance of Uncollected Funds (closing balance \$159) .....	-32	-26	+362	Direct Deposit (EFT) for:			
Transfers from Other Depositories .....	5,007	73,020	310,732	Federal Salaries .....	32		
<b>Total Federal Reserve Account .....</b>	<b>27,025</b>	<b>212,509</b>	<b>1,166,314</b>	Military Active Duty Pay .....	1,032		
<b>Tax and Loan Note Accounts:</b>				<b>Unclassified .....</b>	<b>3,906</b>	<b>61,621</b>	<b>277,707</b>
Public Debt Receipts (Table III-B) .....	1,984	5,347	29,009	<b>Total, Other Withdrawals .....</b>	<b>4,848</b>	<b>78,568</b>	<b>375,599</b>
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,126	45,041	226,592	<b>Transfers to Other Depositories .....</b>	<b>—</b>	<b>6,691</b>	<b>36,655</b>
Transfers from Federal Reserve Banks .....	—	6,691	36,655	<b>Total Federal Reserve Account .....</b>	<b>26,702</b>	<b>212,418</b>	<b>1,170,247</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>3,110</b>	<b>57,079</b>	<b>292,256</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Total Deposits (net of transfers) .....</b>	<b>25,127</b>	<b>189,878</b>	<b>1,111,183</b>	Transfers to Federal Reserve Banks (Table V) .....	5,007	73,020	310,732
				<b>Total Withdrawals (net of transfers) .....</b>	<b>26,702</b>	<b>205,727</b>	<b>1,133,592</b>
				<b>Net Change in Operating Cash Balance .....</b>	<b>-1,575</b>	<b>-15,846</b>	<b>-22,414</b>

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:			
Regular Series	\$ 1	\$ 61,939	\$ 448,132	Notes	\$ —	\$ 72,480	\$ 456,679
Cash Management	—	—	4,011	Notes	16,632	26,824	106,264
Notes	20,414	40,346	164,591	Bonds	2	33	1,320
Bonds	—	—	18,864	Federal Financing Bank	—	—	—
Federal Financing Bank	—	—	—	<b>Nonmarketable:</b>			
<b>Nonmarketable:</b>				Savings and Retirement Plan Series	18	486	2,776
Savings and Retirement Plan Series	—	—	—	Government Account Series	8,776	207,288	1,160,128
Cash Issue Price	38	768	7,386	Foreign Series	—	562	2,900
Interest Increment	*	511	3,017	State and Local Series	11	647	6,343
Government Account Series	8,749	204,991	1,185,671	Other	*	21	41
Foreign Series	—	1,112	3,706				
State and Local Series	1,213	4,264	22,460				
Other	—	5	34				
<b>Total Issues</b>	<b>30,413</b>	<b>313,936</b>	<b>1,857,873</b>	<b>Total Redemptions</b>	<b>25,439</b>	<b>308,321</b>	<b>1,736,451</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+ 4,975</b>	<b>+ 5,615</b>	<b>+ 121,422</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 30,413	\$ 313,936	\$ 1,857,873
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	*	1,690	11,880
Bonds and Notes (-)	26	50	257
Government Account Transaction (-)	8,516	204,265	1,184,315
Interest Increment on Savings and Retirement Plan Series (-)	*	511	3,017
<b>Total Public Debt Cash Receipts</b>	<b>21,871</b>	<b>107,419</b>	<b>658,412</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	19,887	102,072	629,403
Tax and Loan Note Accounts	1,984	5,347	29,009
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	25,439	308,321	1,736,451
Government Account Transactions (-)	8,776	207,028	1,159,781
<b>Total Public Debt Cash Redemptions</b>	<b>16,663</b>	<b>101,293</b>	<b>576,670</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 2,668</b>	<b>\$ 51,978</b>	<b>\$ 283,548</b>
Railroad Retirement Taxes	2	354	1,899
Excise Taxes	102	2,673	15,428
Corporation Income Taxes	84	15,372	44,082
Federal Unemployment Taxes	6	144	2,740
Change in Balance of Unclassified Taxes (closing balance \$6,711)	- 882	- 2,297	+ 1,006
<b>Total</b>	<b>1,979</b>	<b>68,224</b>	<b>348,703</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	345	6,461	37,098
Remittance Option Tax and Loan Depositories	508	16,722	85,013
Tax and Loan Note Accounts	1,126	45,041	226,592

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,246,724</b>	<b>\$2,241,750</b>	<b>\$2,241,109</b>	<b>\$2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	184	183	172	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,232,443</b>	<b>2,227,467</b>	<b>2,226,816</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 79	\$ 278	\$ 6,933	\$ 7,291
Investments	17	126	2,966	3,110
<b>Withdrawals:</b>				
Treasury Initiated	*	—	3,813	3,813
Depository Initiated	1	16	1,176	1,193
<b>Closing Balance Today</b>	<b>95</b>	<b>388</b>	<b>4,910</b>	<b>5,394</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 2</b>	<b>\$ 17,781</b>	<b>\$ 25,135</b>
<b>Business</b>	<b>312</b>	<b>3,758</b>	<b>13,085</b>
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, April 1, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,602	\$ 3,576	\$ 3,576	\$ 7,514
Tax and Loan Note Accounts (Table V)	6,495	5,394	5,394	23,870
<b>Total Operating Balance</b>	<b>11,097</b>	<b>8,969</b>	<b>8,969</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 8,809	\$ 8,809	\$ 638,212	Public Debt Redemptions (Table II-B)	\$ 1,499	\$ 1,499	\$ 578,170
Federal Reserve Earnings	288	288	8,745	Medicare	685	685	40,489
Taxes Received through Federal Tax Deposit System (Table IV)	969	969	123,080	HHS Grants (selected)	548	548	26,539
Individual Income and Employment Taxes, Not Withheld	232	232	36,357	Unemployment Insurance Benefits	71	71	8,634
Estate and Gift Taxes	17	17	3,473	Interest on Public Debt	546	546	61,671
Customs and Certain Excise Taxes	41	41	5,988	Commodity Credit Corporation (net)	51	51	18,559
<b>Deposits by States:</b>				Energy Grants and Payments	65	65	5,401
Social Security	*	*	8,197	Export-Import Bank (net)	- 8	- 8	- 1,494
Unemployment	6	6	5,200	Federal Highway Administration	2	2	5,660
Supplemental Security Income	181	181	1,346	Federal Financing Bank			825
Foreign Deposits, Military Sales	473	473	3,743	Food Stamps	25	25	5,342
Postal Service Receipts	228	228	22,430	Miscellaneous Food & Nutrition Service	13	13	3,998
Farmers Home Loan Repayments	35	35	4,670	Education Grants and Payments	30	30	7,725
Federal Financing Bank	15	15	2,716	Farmers Home loan disbursements	—	—	—
Prepayment of Treasury Securities (net)	9	9	13	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Federal Deposit Insurance Corp.	- 61		
Sales of Gold & Silver Coins (net)	- 4			Federal Payment to D.C. Gov't.	101		
				Federal Railroad Admin.	147		
				HUD: Housing Assistance	390		
				Direct Deposit (EFT) for:			
				Federal Salaries	15		
				Civil Service Retirement	1,119		
				Military Retirement	1,021		
				Railroad Retirement	285		
				Suppl. Security Income Benefits	151		
				Veterans Benefits	515		
<b>Total Other Deposits</b>	<b>- 4</b>	<b>- 4</b>	<b>2,347</b>	<b>Unclassified</b>	<b>3,189</b>	<b>3,189</b>	<b>280,896</b>
Change in Balance of Uncollected Funds (closing balance \$228)	- 69	- 69	+ 292	<b>Total, Other Withdrawals</b>	<b>6,872</b>	<b>6,872</b>	<b>382,471</b>
Transfers from Other Depositories	197	197	310,929	Transfers to Other Depositories	—	—	36,655
<b>Total Federal Reserve Account</b>	<b>11,426</b>	<b>11,426</b>	<b>1,177,740</b>	<b>Total Federal Reserve Account</b>	<b>10,400</b>	<b>10,400</b>	<b>1,180,647</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B)	101	101	29,110	Transfers to Federal Reserve Banks (Table V)	197	197	310,929
Taxes Received through Federal Tax Deposit System (Table IV)	1,197	1,197	227,789	<b>Total Withdrawals (net of transfers)</b>	<b>10,400</b>	<b>10,400</b>	<b>1,143,992</b>
Transfers from Federal Reserve Banks	—	—	36,655	<b>Net Change in Operating Cash Balance</b>	<b>+ 2,128</b>	<b>+ 2,128</b>	<b>- 20,286</b>
<b>Total Tax and Loan Note Accounts (Table V)</b>	<b>1,299</b>	<b>1,299</b>	<b>293,555</b>				
<b>Total Deposits (net of transfers)</b>	<b>12,528</b>	<b>12,528</b>	<b>1,123,711</b>				

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis; deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:			
Regular Series	\$ *	\$ *	\$ 448,133	Notes	\$ -	\$ -	\$ 456,679
Cash Management	—	—	4,011	Bonds	37	37	106,301
Notes	7,337	7,337	171,928	Federal Financing Bank	—	—	1,320
Bonds	—	—	18,864	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	22	22	2,798
Nonmarketable:				Government Account Series	15,407	15,407	1,175,535
Savings and Retirement Plan Series				Foreign Series	673	673	3,573
Cash Issue Price	39	39	7,425	State and Local Series	768	768	7,111
Interest Increment	32	32	3,049	Other	*	*	41
Government Account Series	39,474	39,474	1,225,146				
Foreign Series	511	511	4,218				
State and Local Series	723	723	23,184				
Other	—	—	34				
Total Issues	48,117	48,117	1,905,990	Total Redemptions	16,906	16,906	1,753,358
				Net Change in Public Debt Outstanding	+ 31,211	+ 31,211	+ 152,632

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 48,117	\$ 48,117	\$ 1,905,990
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	17	17	11,897
Bonds and Notes (-)	18	18	275
Government Account Transaction (-)	39,140	39,140	1,223,455
Interest Increment on Savings and Retirement Plan Series (-)	32	32	3,049
Total Public Debt Cash Receipts	8,910	8,910	667,322
These Receipts were deposited in:			
Federal Reserve Account	8,809	8,809	638,212
Tax and Loan Note Accounts	101	101	29,110
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	16,906	16,906	1,753,358
Government Account Transactions (-)	15,407	15,407	1,175,188
Total Public Debt Cash Redemptions	1,499	1,499	578,170

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,784	\$ 1,784	\$ 285,333
Railroad Retirement Taxes	1	1	1,900
Excise Taxes	61	61	15,489
Corporation Income Taxes	270	270	44,351
Federal Unemployment Taxes	6	6	2,746
Change in Balance of Unclassified Taxes (closing balance \$6,755)	+ 44	+ 44	+ 1,050
Total	2,166	2,166	350,869
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	364	364	37,462
Remittance Option Tax and Loan Depositories	605	605	85,618
Tax and Loan Note Accounts	1,197	1,197	227,789

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt				
Outstanding	\$2,277,935	\$2,246,724	\$2,246,724	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	184	184	184	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,263,654	2,232,443	2,232,443	2,110,975
Statutory Limit	2,300,000	2,300,000	2,300,000	2,111,000

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C *	
Opening Balance Today	\$ 95	\$ 388	\$ 4,910	\$ 5,394
Investments	25	152	1,121	1,299
Withdrawals:				
Treasury Initiated	—	—	—	—
Depositary Initiated	2	20	174	197
Closing Balance Today	118	520	5,857	6,495

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1	\$ 1	\$ 25,137
Business	51	51	13,136

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, April 2, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 3,775	\$ 4,602	\$ 3,576	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	6,493	6,495	5,394	23,870
<b>Total Operating Balance .....</b>	<b>10,268</b>	<b>11,097</b>	<b>8,969</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 13,510	\$ 22,320	\$ 651,723	Public Debt Redemptions (Table III-B) .....	\$ 14,052	\$ 15,551	\$ 592,222
Federal Reserve Earnings .....	—	288	8,745	Medicare .....	301	987	40,791
Taxes Received through Federal Tax				HHS Grants (selected) .....	336	884	26,875
Deposit System (Table IV) .....	1,171	2,139	124,250	Unemployment Insurance Benefits .....	60	130	8,694
Individual Income and Employment				Interest on Public Debt .....	31	577	61,702
Taxes, Not Withheld .....	248	480	36,605	Commodity Credit Corporation (net) .....	62	113	18,621
Estate and Gift Taxes .....	27	43	3,500	Energy Grants and Payments .....	48	113	5,449
Customs and Certain Excise Taxes .....	44	85	6,032	Export-Import Bank (net) .....	*	—	—1,493
<b>Deposits by States:</b>				Federal Highway Administration .....	*	3	5,661
Social Security .....	*	*	8,197	Federal Financing Bank .....	*	1	825
Unemployment .....	12	17	5,212	Food Stamps .....	19	45	5,361
Supplemental Security Income .....	—	181	1,346	Miscellaneous Food & Nutrition Service .....	5	18	4,004
Foreign Deposits, Military Sales .....	11	484	3,754	Education Grants and Payments .....	37	68	7,763
Postal Service Receipts .....	164	392	22,594	Farmers Home loan disbursements .....	—	—	—
Farmers Home Loan Repayments .....	26	61	4,696	<b>Other Withdrawals:</b>			
Federal Financing Bank .....	1	16	2,717	Federal Employees Insurance Pmts. ....	1		
Prepayment of Treasury Securities (net) .....	—135	—126	—122	Direct Deposit (EFT) for:			
<b>Other Deposits:</b>				Federal Salaries .....	33		
Sales of Gold & Silver Coins (net) .....	4						
<b>Total Other Deposits .....</b>	<b>4</b>	<b>*</b>	<b>2,351</b>	Unclassified .....	3,194	6,383	284,090
Change in Balance of Uncollected				<b>Total, Other Withdrawals .....</b>	<b>3,228</b>	<b>10,100</b>	<b>385,699</b>
Funds (closing balance \$201) .....	+27	—42	+319	Transfers to Other Depositories .....	—	—	36,655
Transfers from Other Depositories .....	2,243	2,440	313,173				
<b>Total Federal Reserve Account .....</b>	<b>17,353</b>	<b>28,779</b>	<b>1,195,094</b>	<b>Total Federal Reserve Account .....</b>	<b>18,180</b>	<b>28,580</b>	<b>1,198,827</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	957	1,058	30,067	Transfers to Federal Reserve Banks			
Taxes Received through Federal				(Table V) .....	2,243	2,440	313,173
Tax Deposit System (Table IV) .....	1,285	2,482	229,074	<b>Total Withdrawals (net of transfers) .....</b>	<b>18,180</b>	<b>28,580</b>	<b>1,162,172</b>
Transfers from Federal Reserve Banks .....	—	—	36,655	<b>Net Change in Operating Cash Balance .....</b>	<b>—829</b>	<b>+1,299</b>	<b>—21,115</b>
<b>Total Tax and Loan Note</b>							
<b>Accounts (Table V) .....</b>	<b>2,242</b>	<b>3,540</b>	<b>295,796</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>17,351</b>	<b>29,879</b>	<b>1,141,062</b>				

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:			
Regular Series	\$ 13,486	\$ 13,486	\$ 461,618	Notes	\$ 13,990	\$ 13,990	\$ 470,668
Cash Management	—	—	4,011	Bonds	34	70	106,333
Notes	1	7,337	171,929	Federal Financing Bank	1	1	1,32
Bonds	—	—	18,864		—	—	—
Federal Financing Bank	—	—	—	<b>Nonmarketable:</b>			
<b>Nonmarketable:</b>				Savings and Retirement Plan Series	27	49	2,825
Savings and Retirement Plan Series				Government Account Series	7,735	23,142	1,183,270
Cash Issue Price	57	96	7,481	Foreign Series	—	673	3,573
Interest Increment	—	32	3,049	State and Local Series	2	770	7,112
Government Account Series	7,523	46,997	1,232,669	Other	—	—	41
Foreign Series	—	511	4,218				
State and Local Series	1,064	1,788	24,248				
Other	—	—	34				
<b>Total Issues</b>	<b>22,130</b>	<b>70,247</b>	<b>1,928,120</b>	<b>Total Redemptions</b>	<b>21,787</b>	<b>38,693</b>	<b>1,775,145</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+ 343</b>	<b>+ 31,554</b>	<b>+ 152,975</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 22,130	\$ 70,247	\$ 1,928,120
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (—)	300	317	12,197
Bonds and Notes (—)	—	18	275
Government Account Transaction (—)	7,363	46,503	1,230,818
Interest Increment on Savings and Retirement Plan Series (—)	—	32	3,049
<b>Total Public Debt Cash Receipts</b>	<b>14,467</b>	<b>23,378</b>	<b>681,789</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	13,510	22,320	651,723
Tax and Loan Note Accounts	957	1,058	30,067
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	21,787	38,693	1,775,145
Government Account Transactions (—)	7,735	23,142	1,182,923
<b>Total Public Debt Cash Redemptions</b>	<b>14,052</b>	<b>15,551</b>	<b>592,222</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 1,593</b>	<b>\$ 3,377</b>	<b>\$ 286,926</b>
Railroad Retirement Taxes	1	2	1,901
Excise Taxes	82	143	15,571
Corporation Income Taxes	118	387	44,469
Federal Unemployment Taxes	6	12	2,752
Change in Balance of Unclassified Taxes (closing balance \$7,411)	+ 656	+ 700	+ 1,706
<b>Total</b>	<b>2,455</b>	<b>4,621</b>	<b>353,325</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	547	911	38,009
Remittance Option Tax and Loan Depositories	624	1,228	86,242
Tax and Loan Note Accounts	1,285	2,482	229,074

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$ 2,278,278</b>	<b>\$ 2,277,935</b>	<b>\$ 2,246,724</b>	<b>\$ 2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	184	184	184	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,263,997</b>	<b>2,263,654</b>	<b>2,232,443</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 118</b>	<b>\$ 520</b>	<b>\$ 5,857</b>	<b>\$ 6,495</b>
Investments	31	165	2,046	2,242
<b>Withdrawals:</b>				
Treasury Initiated	—	—	2,050	2,050
Depository Initiated	4	29	161	193
<b>Closing Balance Today</b>	<b>145</b>	<b>656</b>	<b>5,692</b>	<b>6,493</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 2</b>	<b>\$ 3</b>	<b>\$ 25,138</b>
<b>Business</b>	<b>107</b>	<b>159</b>	<b>13,243</b>
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, April 3, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 3,876	\$ 3,775	\$ 3,576	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	5,004	6,493	5,394	23,870
Total Operating Balance .....	8,880	10,268	8,969	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 5,222	\$ 27,542	\$ 656,945	Public Debt Redemptions (Table III-B) .....	\$ 59	\$ 15,610	\$ 592,281
Federal Reserve Earnings .....	—	288	8,745	Medicare .....	256	1,243	41,047
Taxes Received through Federal Tax Deposit System (Table IV) .....	872	3,011	125,122	HHS Grants (selected) .....	190	1,074	27,065
Individual Income and Employment Taxes, Not Withheld .....	314	794	36,919	Unemployment Insurance Benefits .....	51	181	8,745
State and Gift Taxes .....	20	63	3,520	Interest on Public Debt .....	20	597	61,722
Customs and Certain Excise Taxes .....	44	129	6,076	Commodity Credit Corporation (net) .....	18	131	18,639
Deposits by States:				Energy Grants and Payments .....	53	166	5,502
Social Security .....	*	*	8,197	Export-Import Bank (net) .....	1	-7	-1,492
Unemployment .....	10	27	5,222	Federal Highway Administration .....	9	12	5,670
Supplemental Security Income .....	—	181	1,346	Federal Financing Bank .....	1	2	826
Foreign Deposits, Military Sales .....	3	487	3,757	Food Stamps .....	23	68	5,384
Postal Service Receipts .....	181	573	22,775	Miscellaneous Food & Nutrition Service .....	75	93	4,079
Farmers Home Loan Repayments .....	28	89	4,724	Education Grants and Payments .....	98	166	7,861
Federal Financing Bank .....	—	16	2,717	Farmers Home loan disbursements .....	—	—	—
Repayment of Treasury Securities (net) .....	37	-89	-85	Other Withdrawals:			
Other Deposits:				Receipts from Sale of Conrail .....	-1,575		
Sales of Gold & Silver Coins (net) .....	-4			Direct Deposit (EFT) for:			
				Federal Salaries .....	271		
				Social Security Benefits .....	7,778		
Total Other Deposits .....	-4	-4	2,347	Unclassified .....	2,581	9,064	286,771
Change in Balance of Uncollected Funds (closing balance \$166) .....	+35	-7	+354	Total, Other Withdrawals .....	9,155	19,255	394,854
Transfers from Other Depositories .....	3,348	5,788	316,521	Transfers to Other Depositories .....	—	—	36,655
Total Federal Reserve Account .....	10,110	38,889	1,205,204	Total Federal Reserve Account .....	10,009	38,589	1,208,836
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B) .....	852	1,910	30,919	Transfers to Federal Reserve Banks (Table V) .....	3,348	5,788	316,521
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,007	3,489	230,081	Total Withdrawals (net of transfers) .....	10,009	38,589	1,172,181
Transfers from Federal Reserve Banks .....	—	—	36,655	Net Change in Operating Cash Balance .....	-1,388	-89	-22,504
Total Tax and Loan Note Accounts (Table V) .....	1,859	5,399	297,655				
Public Debt Receipts (net of transfers) .....	8,621	38,500	1,149,683				

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications System and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified basis: deposits are reflected as received, and withdrawals are reflected as processed.

Source: Financial Management Service, Department of the Treasury.

Available by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ —	\$ 13,990	\$ 470,668
Regular Series	\$ 2	\$ 13,488	\$ 461,620	Notes	27	97	106,361
Cash Management	6,009	6,009	10,020	Bonds	—	1	1,321
Notes	—	7,337	171,929	Federal Financing Bank	—	—	—
Bonds	—	—	18,864	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	31	80	2,856
<b>Nonmarketable:</b>				Government Account Series	14,472	37,614	1,197,742
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	673	3,573
Cash Issue Price	42	138	7,523	State and Local Series	—	770	7,112
Interest Increment	—	32	3,049	Other	—	—	41
Government Account Series	8,411	55,408	1,241,080				
Foreign Series	—	511	4,218				
State and Local Series	16	1,804	24,264				
Other	—	—	34				
<b>Total Issues</b>	<b>14,479</b>	<b>84,726</b>	<b>1,942,599</b>	<b>Total Redemptions</b>	<b>14,531</b>	<b>53,224</b>	<b>1,789,676</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-51</b>	<b>+31,503</b>	<b>+152,924</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 14,479	\$ 84,726	\$ 1,942,599
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	19	336	12,218
Bonds and Notes (-)	—	18	275
Government Account Transaction (-)	8,386	54,889	1,239,204
Interest Increment on Savings and Retirement Plan Series (-)	—	32	3,049
<b>Total Public Debt Cash Receipts</b>	<b>6,074</b>	<b>29,452</b>	<b>687,863</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	5,222	27,542	656,945
Tax and Loan Note Accounts	852	1,910	30,919
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	14,531	53,224	1,789,676
Government Account Transactions (-)	14,472	37,614	1,197,395
<b>Total Public Debt Cash Redemptions</b>	<b>59</b>	<b>15,610</b>	<b>592,281</b>

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt</b>				
Outstanding	\$2,278,226	\$2,278,278	\$2,246,724	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	184	184	184	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,263,945</b>	<b>2,263,997</b>	<b>2,232,443</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 145	\$ 656	\$ 5,692	\$ 6,493
Investments	23	144	1,692	1,859
Withdrawals:				
Treasury Initiated	94	386	2,713	3,193
Depository Initiated	1	10	144	155
<b>Closing Balance Today</b>	<b>73</b>	<b>405</b>	<b>4,526</b>	<b>5,004</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 4,626</b>	<b>\$ 4,629</b>	<b>\$ 29,764</b>
<b>Business</b>	<b>133</b>	<b>292</b>	<b>13,377</b>
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 1,648</b>	<b>\$ 5,025</b>	<b>\$ 288,574</b>
Railroad Retirement Taxes	67	69	1,968
Excise Taxes	60	203	15,631
Corporation Income Taxes	214	601	44,683
Federal Unemployment Taxes	9	21	2,761
Change in Balance of Unclassified Taxes (closing balance \$7,292)	-119	+581	+1,587
<b>Total</b>	<b>1,879</b>	<b>6,500</b>	<b>355,204</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	361	1,272	38,370
Remittance Option Tax and Loan Depositories	510	1,738	86,752
Tax and Loan Note Accounts	1,007	3,489	230,081



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, April 6, 1987

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,262	\$ 3,876	\$ 3,576	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	4,950	5,004	5,394	23,870
<b>Total Operating Balance .....</b>	<b>9,212</b>	<b>8,880</b>	<b>8,969</b>	<b>31,384</b>

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 214	\$ 27,756	\$ 657,159	Public Debt Redemptions (Table III-B) .....	\$ 58	\$ 15,668	\$ 592,339
Federal Reserve Earnings .....	—	288	8,745	Medicare .....	326	1,569	41,374
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,786	4,797	126,908	HHS Grants (selected) .....	147	1,220	27,211
Individual Income and Employment Taxes, Not Withheld .....	447	1,242	37,367	Unemployment Insurance Benefits .....	73	254	8,818
Estate and Gift Taxes .....	25	88	3,545	Interest on Public Debt .....	20	616	61,741
Customs and Certain Excise Taxes .....	42	171	6,118	Commodity Credit Corporation (net) .....	165	297	18,805
<b>Deposits by States:</b>				Energy Grants and Payments .....	34	200	5,537
Social Security .....	*	*	8,197	Export-Import Bank (net) .....	-34	-41	-1,527
Unemployment .....	12	40	5,234	Federal Highway Administration .....	136	148	5,805
Supplemental Security Income .....	—	181	1,346	Federal Financing Bank .....	—	2	826
Foreign Deposits, Military Sales .....	3	490	3,760	Food Stamps .....	24	91	5,408
Postal Service Receipts .....	172	745	22,947	Miscellaneous Food & Nutrition Service .....	34	127	4,112
Farmers Home Loan Repayments .....	23	112	4,748	Education Grants and Payments .....	61	226	7,921
Federal Financing Bank .....	6	22	2,723	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	58	-31	-27	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				GNMA Participation Certificate Maturity .....	123		
Sales of Gold & Silver Coins (net) .....	1			Pmt. to Internat'l Development Assn. ....	193		
				Direct Deposit (EFT) for:			
				Federal Salaries .....	125		
<b>Total Other Deposits .....</b>	<b>1</b>	<b>-3</b>	<b>2,346</b>	<b>Unclassified .....</b>	<b>6,081</b>	<b>15,147</b>	<b>292,854</b>
Change in Balance of Uncollected Funds (closing balance \$157) .....	+ 9	+ 2	+ 364	<b>Total, Other Withdrawals .....</b>	<b>6,522</b>	<b>25,779</b>	<b>401,378</b>
Transfers from Other Depositories .....	5,152	10,941	321,673	<b>Transfers to Other Depositories .....</b>	<b>—</b>	<b>—</b>	<b>36,655</b>
<b>Total Federal Reserve Account .....</b>	<b>7,952</b>	<b>46,840</b>	<b>1,213,155</b>	<b>Total Federal Reserve Account .....</b>	<b>7,566</b>	<b>46,156</b>	<b>1,216,402</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	9	1,919	30,928	Transfers to Federal Reserve Banks (Table V) .....	5,152	10,941	321,673
Taxes Received through Federal Tax Deposit System (Table IV) .....	5,090	8,579	235,171	<b>Total Withdrawals (net of transfers) .....</b>	<b>7,566</b>	<b>46,156</b>	<b>1,179,747</b>
Transfers from Federal Reserve Banks .....	—	—	36,655	<b>Net Change in Operating Cash Balance .....</b>	<b>+ 332</b>	<b>+ 243</b>	<b>- 22,171</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>5,099</b>	<b>10,498</b>	<b>302,754</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>7,898</b>	<b>46,397</b>	<b>1,157,580</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wire from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:			
Regular Series	\$ - *	\$ 13,487	\$ 461,619	Notes	\$ - *	\$ 13,989	\$ 470,668
Cash Management	—	6,009	10,020	Bonds	29	127	106,391
Notes	—	7,338	171,929	Federal Financing Bank	—	1	1,322
Bonds	—	—	18,864	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	29	108	2,884
Nonmarketable:				Government Account Series	6,250	43,864	1,203,992
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	673	3,573
Cash Issue Price	44	182	7,568	State and Local Series	—	770	7,113
Interest Increment	—	32	3,049	Other	—	—	41
Government Account Series	6,006	61,415	1,247,086				
Foreign Series	—	511	4,218				
State and Local Series	12	1,815	24,275				
Other	—	—	34				
Total Issues	6,062	90,788	1,948,661	Total Redemptions	6,309	59,533	1,795,984
				Net Change in Public Debt Outstanding	- 247	+ 31,256	+ 152,677

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 6,062	\$ 90,788	\$ 1,948,661
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	- *	336	12,216
Bonds and Notes (-)	—	18	275
Government Account Transaction (-)	5,839	60,728	1,245,044
Interest Increment on Savings and Retirement Plan Series (-)	—	32	3,049
Total Public Debt Cash Receipts	223	29,674	688,086
These Receipts were deposited in:			
Federal Reserve Account	214	27,756	657,159
Tax and Loan Note Accounts	9	1919	30,928
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	6,309	59,533	1,795,984
Government Account Transactions (-)	6,250	43,864	1,203,645
Total Public Debt Cash Redemptions	58	15,688	592,339

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,828	\$ 6,854	\$ 290,402
Railroad Retirement Taxes	1	70	1,969
Excise Taxes	34	237	15,665
Corporation Income Taxes	60	662	44,744
Federal Unemployment Taxes	9	30	2,769
Change in Balance of Unclassified Taxes (closing balance \$12,236)	+ 4,944	+ 5,524	+ 6,530
Total	6,876	13,376	362,079
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	165	1,437	38,535
Remittance Option Tax and Loan Depositories	1,621	3,360	88,373
Tax and Loan Note Accounts	5,090	8,579	235,171

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt				
Outstanding	\$2,277,980	\$2,278,226	\$2,246,724	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	184	184	184	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,263,699	2,263,945	2,232,443	2,110,975
Statutory Limit	2,300,000	2,300,000	2,300,000	2,111,000

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 73	\$ 405	\$ 4,526	\$ 5,004
Investments	46	355	4,697	5,099
Withdrawals:				
Treasury Initiated	—	—	4,164	4,164
Depositary Initiated	4	96	888	988
Closing Balance Today	116	663	4,171	4,950

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1	\$ 4,630	\$ 29,766
Business	80	372	13,457
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, April 7, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,229	\$ 4,262	\$ 3,576	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	12,149	4,950	5,394	23,870
<b>Total Operating Balance .....</b>	<b>16,378</b>	<b>9,212</b>	<b>8,969</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 10,045	\$ 37,801	\$ 667,204	Public Debt Redemptions (Table III-B) .....	\$ 42	\$ 15,710	\$ 592,381
Federal Reserve Earnings .....	—	288	8,745	Medicare .....	249	1,818	41,622
Taxes Received through Federal Tax Deposit System (Table IV) .....	602	5,399	127,510	HHS Grants (selected) .....	154	1,374	27,365
Individual Income and Employment Taxes, Not Withheld .....	707	1,949	38,074	Unemployment Insurance Benefits .....	86	340	8,904
Estate and Gift Taxes .....	19	108	3,565	Interest on Public Debt .....	11	627	61,752
Customs and Certain Excise Taxes .....	43	213	6,161	Commodity Credit Corporation (net) .....	62	358	18,866
<b>Deposits by States:</b>	<b>*</b>	<b>*</b>	<b>8,197</b>	Energy Grants and Payments .....	31	231	5,567
Social Security .....	15	55	5,250	Export-Import Bank (net) .....	14	-27	-1,513
Unemployment .....	—	181	1,346	Federal Highway Administration .....	2	150	5,808
Supplemental Security Income .....	2	492	3,762	Federal Financing Bank .....	31	33	857
Foreign Deposits, Military Sales .....	243	988	23,190	Food Stamps .....	26	117	5,434
Postal Service Receipts .....	30	142	4,778	Miscellaneous Food & Nutrition Service .....	33	160	4,145
Farmers Home Loan Repayments .....	10	32	2,733	Education Grants and Payments .....	49	274	7,969
Federal Financing Bank .....	68	34	39	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	2			<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Direct Deposit (EFT) for:			
Sales of Gold & Silver Coins (net) .....	2			Federal Salaries .....	292		
<b>Total Other Deposits .....</b>	<b>2</b>	<b>-1</b>	<b>2,350</b>	Unclassified .....	5,850	20,997	298,704
Change in Balance of Uncollected Funds (closing balance \$234) .....	-78	-75	+286	<b>Total, Other Withdrawals .....</b>	<b>6,142</b>	<b>31,921</b>	<b>407,520</b>
Transfers from Other Depositories .....	1,174	12,115	322,847	Transfers to Other Depositories .....	5,981	5,981	42,636
<b>Total Federal Reserve Account .....</b>	<b>12,880</b>	<b>59,721</b>	<b>1,226,035</b>	<b>Total Federal Reserve Account .....</b>	<b>12,913</b>	<b>59,069</b>	<b>1,229,315</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	1,156	3,074	32,083	Transfers to Federal Reserve Banks (Table V) .....	1,174	12,115	322,847
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,236	9,815	236,407	<b>Total Withdrawals (net of transfers) .....</b>	<b>6,932</b>	<b>53,088</b>	<b>1,186,679</b>
Transfers from Federal Reserve Banks .....	5,981	5,981	42,636	<b>Net Change in Operating Cash Balance .....</b>	<b>+7,166</b>	<b>+7,409</b>	<b>-15,005</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>8,373</b>	<b>18,870</b>	<b>311,126</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>14,098</b>	<b>60,495</b>	<b>1,171,678</b>				

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis; deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:			
Regular Series	\$ —	\$ 13,488	\$ 461,620	Notes	\$ —	\$ 13,989	\$ 470,660
Cash Management	11,006	17,015	21,026	Bonds	18	142	106,400
Notes	—	7,338	171,929	Federal Financing Bank	—	2	1,320
Bonds	—	—	18,864		—	—	—
Federal Financing Bank	—	—	—	<b>Nonmarketable:</b>			
<b>Nonmarketable:</b>				Savings and Retirement Plan Series	26	134	2,910
Savings and Retirement Plan Series				Government Account Series	6,455	50,319	1,210,440
Cash Issue Price	35	217	7,603	Foreign Series	—	673	3,570
Interest Increment	—	32	3,049	State and Local Series	—	770	7,110
Government Account Series	6,279	67,693	1,253,364	Other	—	—	—
Foreign Series	—	511	4,218				
State and Local Series	102	1,917	24,378				
Other	—	—	34				
<b>Total Issues</b>	<b>17,423</b>	<b>108,211</b>	<b>1,966,084</b>	<b>Total Redemptions</b>	<b>6,497</b>	<b>66,029</b>	<b>1,302,480</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+ 10,926</b>	<b>+ 42,182</b>	<b>+ 163,604</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 17,423	\$ 108,211	\$ 1,966,084
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (—)	18	354	12,234
Bonds and Notes (—)	—	18	275
Government Account Transaction (—)	6,205	66,933	1,251,248
Interest Increment on Savings and Retirement Plan Series (—)	—	32	3,049
<b>Total Public Debt Cash Receipts</b>	<b>11,201</b>	<b>40,875</b>	<b>699,287</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	10,045	37,801	667,204
Tax and Loan Note Accounts	1,156	3,074	32,083
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	6,497	66,029	1,802,481
Government Account Transactions (—)	6,455	50,319	1,210,100
<b>Total Public Debt Cash Redemptions</b>	<b>42</b>	<b>15,710</b>	<b>592,381</b>

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt</b>				
Outstanding	\$2,288,906	\$2,277,980	\$2,246,724	\$2,125,300
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	184	184	184	130
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,274,625</b>	<b>2,263,699</b>	<b>2,232,443</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 1,852</b>	<b>\$ 8,706</b>	<b>\$ 292,254</b>
Railroad Retirement Taxes	3	72	1,972
Excise Taxes	34	271	15,699
Corporation Income Taxes	30	692	44,774
Federal Unemployment Taxes	12	41	2,781
Change in Balance of Unclassified Taxes (closing balance \$12,143)	- 93	+ 5,431	+ 6,437
<b>Total</b>	<b>1,838</b>	<b>15,213</b>	<b>363,917</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	139	1,576	38,674
Remittance Option Tax and Loan Depositories	463	3,823	88,836
Tax and Loan Note Accounts	1,236	9,815	236,407

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 116</b>	<b>\$ 663</b>	<b>\$ 4,171</b>	<b>\$ 4,950</b>
Investments	101	223	8,048	8,372
<b>Withdrawals:</b>				
Treasury Initiated	—	—	—	—
Depository Initiated	3	32	1,139	1,174
<b>Closing Balance Today</b>	<b>214</b>	<b>854</b>	<b>11,081</b>	<b>12,149</b>

TABLE VI—Memorandum Information Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 3</b>	<b>\$ 4,633</b>	<b>\$ 29,760</b>
<b>Business</b>	<b>237</b>	<b>610</b>	<b>13,890</b>

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, April 8, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 3,531	\$ 4,229	\$ 3,576	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	11,345	12,149	5,394	23,870
<b>Total Operating Balance .....</b>	<b>14,877</b>	<b>16,378</b>	<b>8,969</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 373	\$ 38,173	\$ 667,576	Public Debt Redemptions (Table III-B) .....	\$ 47	\$ 15,757	\$ 592,428
Federal Reserve Earnings .....	373	661	9,118	Medicare .....	412	2,231	42,035
Taxes Received through Federal Tax Deposit System (Table IV) .....	822	6,220	128,331	HHS Grants (selected) .....	178	1,553	27,544
Individual Income and Employment Taxes, Not Withheld .....	635	2,584	38,709	Unemployment Insurance Benefits .....	72	413	8,976
Estate and Gift Taxes .....	15	123	3,580	Interest on Public Debt .....	12	640	61,765
Customs and Certain Excise Taxes .....	47	261	6,208	Commodity Credit Corporation (net) .....	82	440	18,948
<b>Deposits by States:</b>				Energy Grants and Payments .....	26	256	5,593
Social Security .....	*	*	8,197	Export-Import Bank (net) .....	4	-27	-1,513
Unemployment .....	26	81	5,276	Federal Highway Administration .....	1	151	5,808
Supplemental Security Income .....	—	181	1,346	Federal Financing Bank .....	13	45	870
Foreign Deposits, Military Sales .....	1	493	3,763	Food Stamps .....	42	160	5,476
Postal Service Receipts .....	198	1,186	23,388	Miscellaneous Food & Nutrition Service .....	13	172	4,158
Farmers Home Loan Repayments .....	30	173	4,808	Education Grants and Payments .....	63	338	8,033
Federal Financing Bank .....	*	32	2,733	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	29	63	67	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Direct Deposit (EFT) for:			
Railroad Unemployment Ins. ....	1			Federal Salaries .....	70		
Sales of Gold & Silver Coins (net) .....	-6						
<b>Total Other Deposits .....</b>	<b>-5</b>	<b>-6</b>	<b>2,345</b>	Unclassified .....	3,885	24,882	302,589
Change in Balance of Uncollected Funds (closing balance \$223) .....	+12	-64	+298	<b>Total, Other Withdrawals .....</b>	<b>3,955</b>	<b>35,876</b>	<b>411,475</b>
Transfers from Other Depositories .....	1,663	13,778	324,510	Transfers to Other Depositories .....	—	5,981	42,636
<b>Total Federal Reserve Account .....</b>	<b>4,218</b>	<b>63,938</b>	<b>1,230,252</b>	<b>Total Federal Reserve Account .....</b>	<b>4,916</b>	<b>63,985</b>	<b>1,234,231</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	6	3,080	32,089	Transfers to Federal Reserve Banks (Table V) .....	1,663	13,778	324,510
Taxes Received through Federal Tax Deposit System (Table IV) .....	854	10,669	237,261	<b>Total Withdrawals (net of transfers) .....</b>	<b>4,916</b>	<b>58,003</b>	<b>1,191,595</b>
Transfers from Federal Reserve Banks .....	—	5,981	42,636				
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>860</b>	<b>19,730</b>	<b>311,986</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>-1,501</b>	<b>+5,907</b>	<b>-16,507</b>
<b>Total Deposits (net of transfers) .....</b>	<b>3,415</b>	<b>63,909</b>	<b>1,175,092</b>				

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis; deposits are reflected as received, and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ — *	\$ 13,989	\$ 470,668
Regular Series	\$ *	\$ 13,488	\$ 461,620	Notes	16	159	106,423
Cash Management	—	17,015	21,026	Bonds	2	4	1,324
Notes	—	7,338	171,930	Federal Financing Bank	—	—	—
Bonds	—	—	18,864	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	28	163	2,939
<b>Nonmarketable:</b>				Government Account Series	6,523	56,842	1,216,970
Savings and Retirement Plan Series				Foreign Series	—	673	3,573
Cash Issue Price	62	278	7,664	State and Local Series	—	770	7,113
Interest Increment	—	32	3,049	Other	*	*	41
Government Account Series	6,031	73,724	1,259,396				
Foreign Series	—	511	4,218				
State and Local Series	296	2,213	24,674				
Other	—	—	34				
<b>Total Issues</b>	<b>6,389</b>	<b>114,600</b>	<b>1,972,473</b>	<b>Total Redemptions</b>	<b>6,570</b>	<b>72,599</b>	<b>1,809,051</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>- 181</b>	<b>+ 42,001</b>	<b>+ 163,423</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 6,389	\$ 114,600	\$ 1,972,473
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	*	354	12,234
Bonds and Notes (-)	—	18	275
Government Account Transaction (-)	6,011	72,944	1,257,259
Interest Increment on Savings and Retirement Plan Series (-)	—	32	3,049
<b>Total Public Debt Cash Receipts</b>	<b>378</b>	<b>41,253</b>	<b>699,665</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	373	38,173	667,576
Tax and Loan Note Accounts	6	3,080	32,089
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	6,570	72,599	1,809,051
Government Account Transactions (-)	6,523	56,842	1,216,623
<b>Total Public Debt Cash Redemptions</b>	<b>47</b>	<b>15,757</b>	<b>592,428</b>

**TABLE IV—Federal Tax Deposit System Activities**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 2,271</b>	<b>\$ 10,977</b>	<b>\$ 294,526</b>
Railroad Retirement Taxes	42	114	2,013
Excise Taxes	19	289	15,717
Corporation Income Taxes	53	744	44,826
Federal Unemployment Taxes	14	55	2,795
Change in Balance of Unclassified Taxes (closing balance \$11,420)	- 723	+ 4,708	+ 5,714
<b>Total</b>	<b>1,675</b>	<b>16,888</b>	<b>365,592</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	442	2,017	39,115
Remittance Option Tax and Loan Depositories	380	4,203	89,216
Tax and Loan Note Accounts	854	10,669	237,261

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,288,725</b>	<b>\$2,288,906</b>	<b>\$2,246,724</b>	<b>\$2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	184	184	184	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,274,444</b>	<b>2,274,625</b>	<b>2,232,443</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 214</b>	<b>\$ 854</b>	<b>\$ 11,081</b>	<b>\$ 12,149</b>
Investments	17	111	731	860
<b>Withdrawals:</b>				
Treasury Initiated	—	—	1,551	1,551
Depository Initiated	3	33	76	112
<b>Closing Balance Today</b>	<b>228</b>	<b>933</b>	<b>10,184</b>	<b>11,345</b>

**TABLE VI—Memorandum Information  
Income Tax Refund Issued**

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 2</b>	<b>\$ 4,636</b>	<b>\$ 29,771</b>
<b>Business</b>	<b>96</b>	<b>705</b>	<b>13,790</b>

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, April 9, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 3,523	\$ 3,531	\$ 3,576	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	11,869	11,345	5,394	23,870
Total Operating Balance .....	15,392	14,877	8,969	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 13,789	\$ 51,962	\$ 681,364	Public Debt Redemptions (Table III-B) .....	\$ 14,897	\$ 30,654	\$ 607,325
Federal Reserve Earnings .....	—	661	9,118	Medicare .....	342	2,572	42,376
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,032	7,251	129,363	HHS Grants (selected) .....	240	1,793	27,784
Individual Income and Employment Taxes, Not Withheld .....	676	3,260	39,385	Unemployment Insurance Benefits .....	59	472	9,035
Estate and Gift Taxes .....	26	149	3,606	Interest on Public Debt .....	8	648	61,773
Customs and Certain Excise Taxes .....	38	299	6,246	Commodity Credit Corporation (net) .....	43	483	18,991
Deposits by States:	*	*		Energy Grants and Payments .....	30	286	5,623
Social Security .....	25	106	5,301	Export-Import Bank (net) .....	—	—	—
Unemployment .....	—	181	1,346	Federal Highway Administration .....	151	5,809	
Supplemental Security Income .....	15	508	3,778	Federal Financing Bank .....	49	209	870
Foreign Deposits, Military Sales .....	169	1,355	23,557	Food Stamps .....	23	195	4,180
Farmers Home Loan Repayments .....	21	193	4,829	Miscellaneous Food & Nutrition Service .....	31	369	8,064
Federal Financing Bank .....	*	32	2,733	Educational Grants and Payments .....	—	—	—
Prepayment of Treasury Securities (net) .....	—145	—82	—77	Farmers Home loan disbursements .....	—	—	—
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net) .....	9			Federal Employees Insurance Pmts. ....	168		
				Direct Deposit (EFT) for:			
				Federal Salaries .....	182		
Total Other Deposits .....	9	3	2,354	Unclassified .....	2,299	27,181	304,888
Change in Balance of Uncollected Funds (closing balance \$217) .....	+6	—58	+304	Total, Other Withdrawals .....	2,649	38,525	414,124
Transfers from Other Depositories .....	2,698	16,476	327,209	Transfers to Other Depositories .....	—	5,981	42,636
Total Federal Reserve Account .....	18,359	82,297	1,248,612	Total Federal Reserve Account .....	18,368	82,353	1,252,599
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B) .....	330	3,410	32,419	Transfers to Federal Reserve Banks (Table V) .....	2,698	16,476	327,209
Taxes Received through Federal Tax Deposit System (Table IV) .....	2,892	13,561	240,153	Total Withdrawals (net of transfers) .....	18,368	76,372	1,209,963
Transfers from Federal Reserve Banks .....	—	5,981	42,636	Net Change in Operating Cash Balance .....	+516	+6,423	—15,991
Total Tax and Loan Note Accounts (Table V) .....	3,222	22,952	315,208				
Total Deposits (net of transfers) .....	18,883	82,792	1,193,975				

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 14,854	\$ 28,843	\$ 485,527
Regular Series	\$ 13,733	\$ 27,221	\$ 475,353	Notes	15	173	106,438
Cash Management	—	17,015	21,026	Bonds	1	5	1,325
Notes	—	7,339	171,930	Federal Financing Bank	—	—	—
Bonds	—	—	18,864	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	26	189	2,965
<b>Nonmarketable:</b>				Government Account Series	12,251	69,092	1,229,220
Savings and Retirement Plan Series				Foreign Series	—	673	3,573
Cash Issue Price	32	310	7,696	State and Local Series	1	771	7,114
Interest Increment	—	32	3,049	Other	—	—	4
Government Account Series	7,048	80,772	1,266,443				
Foreign Series	—	511	4,218				
State and Local Series	649	2,862	25,323				
Other	—	—	34				
<b>Total Issues</b>	<b>21,462</b>	<b>136,062</b>	<b>1,993,935</b>	<b>Total Redemptions</b>	<b>27,147</b>	<b>99,747</b>	<b>1,836,198</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-5,685</b>	<b>+36,316</b>	<b>+157,737</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 21,462	\$ 136,062	\$ 1,993,935
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	295	649	12,529
Bonds and Notes (-)	—	18	275
Government Account Transaction (-)	7,048	79,992	1,264,307
Interest Increment on Savings and Retirement Plan Series (-)	—	32	3,049
<b>Total Public Debt Cash Receipts</b>	<b>14,119</b>	<b>55,372</b>	<b>713,784</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	13,789	51,962	681,364
Tax and Loan Note Accounts	330	3,410	32,419
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	27,147	99,747	1,836,198
Government Account Transactions (-)	12,251	69,092	1,228,874
<b>Total Public Debt Cash Redemptions</b>	<b>14,897</b>	<b>30,654</b>	<b>607,325</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,332	\$ 15,309	\$ 298,858
Railroad Retirement Taxes	2	116	2,016
Excise Taxes	104	393	15,821
Corporation Income Taxes	55	800	44,882
Federal Unemployment Taxes	17	72	2,811
Change in Balance of Unclassified Taxes (closing balance \$10,834)	-586	+4,122	+5,128
<b>Total</b>	<b>3,924</b>	<b>20,812</b>	<b>369,515</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	154	2,171	39,268
Remittance Option Tax and Loan Depositories	878	5,081	90,094
Tax and Loan Note Accounts	2,892	13,561	240,153

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,283,040</b>	<b>\$2,288,725</b>	<b>\$2,246,724</b>	<b>\$2,125,303</b>
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	185	184	184	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,268,759</b>	<b>2,274,444</b>	<b>2,232,443</b>	<b>2,110,978</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 228	\$ 933	\$ 10,184	\$ 11,345
Investments	17	161	3,045	3,223
Withdrawals:				
Treasury Initiated	3	—	1,833	1,836
Depository Initiated	2	70	790	862
<b>Closing Balance Today</b>	<b>239</b>	<b>1,024</b>	<b>10,607</b>	<b>11,869</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1	\$ 4,637	\$ 29,777
Business	48	753	13,831
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, April 10, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 3,373	\$ 3,523	\$ 3,576	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	11,645	11,869	5,394	23,870
Total Operating Balance .....	15,018	15,392	8,969	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 34	\$ 51,996	\$ 681,398	Public Debt Redemptions (Table III-B) .....	\$ 38	\$ 30,693	\$ 607,363
Federal Reserve Earnings .....	—	661	9,118	Medicare .....	255	2,828	42,632
Taxes Received through Federal Tax Deposit System (Table IV) .....	674	7,925	130,036	HHS Grants (selected) .....	185	1,978	27,969
Individual Income and Employment Taxes, Not Withheld .....	928	4,188	40,313	Unemployment Insurance Benefits .....	56	528	9,091
Estate and Gift Taxes .....	20	170	3,627	Interest on Public Debt .....	4	652	61,777
Customs and Certain Excise Taxes .....	42	341	6,289	Commodity Credit Corporation (net) .....	5	488	18,996
Deposits by States:				Energy Grants and Payments .....	48	335	5,671
Social Security .....	4	5	8,201	Export-Import Bank (net) .....	-18	-49	-1,535
Unemployment .....	23	130	5,324	Federal Highway Administration .....	6	157	5,815
Supplemental Security Income .....	—	181	1,346	Federal Financing Bank .....	10	56	881
Foreign Deposits, Military Sales .....	2	510	3,780	Food Stamps .....	57	266	5,582
Postal Service Receipts .....	154	1,509	23,711	Miscellaneous Food & Nutrition Service .....	46	240	4,226
Farmers Home Loan Repayments .....	25	218	4,853	Education Grants and Payments .....	57	426	8,121
Federal Financing Bank .....	3	35	2,736	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	54	-28	-23	Other Withdrawals:			
Other Deposits:				Direct Deposit (EFT) for:			
				Federal Salaries .....	100		
Total Other Deposits .....	—	3	2,354	Unclassified .....	2,453	29,634	307,341
Change in Balance of Uncollected Funds (closing balance \$324) .....	-107	-165	+197	Total, Other Withdrawals .....	2,553	41,078	416,677
Transfers from Other Depositories .....	1,297	17,774	328,506	Transfers to Other Depositories .....	—	5,981	42,636
Total Federal Reserve Account .....	3,154	85,452	1,251,766	Total Federal Reserve Account .....	3,304	85,657	1,255,903
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B) .....	9	3,419	32,428	Transfers to Federal Reserve Banks (Table V) .....	1,297	17,774	328,506
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,064	14,625	241,217	Total Withdrawals (net of transfers) .....	3,304	79,675	1,213,267
Transfers from Federal Reserve Banks .....	—	5,981	42,636				
Total Tax and Loan Note Accounts (Table V) .....	1,073	24,025	316,281	Net Change in Operating Cash Balance .....	-374	+6,048	-16,366
Total Deposits (net of transfers) .....	2,930	85,723	1,196,905				

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ -1	\$ 28,843	\$ 485,522
Regular Series	\$ 4	\$ 27,224	\$ 475,357	Notes	10	183	106,447
Cash Management	—	17,015	21,026	Bonds	1	6	1,328
Notes	1	7,339	171,930	Federal Financing Bank	—	—	—
Bonds	—	—	18,864	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	23	212	2,988
Nonmarketable:				Government Account Series	9,372	78,465	1,238,592
Savings and Retirement Plan Series				Foreign Series	—	673	3,577
Cash Issue Price	29	339	7,725	State and Local Series	5	777	7,119
Interest Increment	—	32	3,049	Other	—	—	4
Government Account Series	6,878	87,651	1,273,322				
Foreign Series	—	511	4,218				
State and Local Series	10	2,872	25,333				
Other	—	—	34				
Total Issues	6,922	142,984	2,000,857	Total Redemptions	9,411	109,157	1,845,609
				Net Change in Public Debt Outstanding	-2,489	+33,827	+155,246

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 6,922	\$ 142,984	\$ 2,000,857
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	*	649	12,529
Bonds and Notes (-)	*	18	275
Government Account Transaction (-)	6,878	86,870	1,271,185
Interest Increment on Savings and Retirement Plan Series (-)	—	32	3,049
Total Public Debt Cash Receipts	43	55,415	713,827
These Receipts were deposited in:			
Federal Reserve Account	34	51,996	681,398
Tax and Loan Note Accounts	9	3,419	32,428
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	9,411	109,157	1,845,609
Government Account Transactions (-)	9,372	78,465	1,238,246
Total Public Debt Cash Redemptions	38	30,693	607,363

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,280,551	\$2,283,040	\$2,246,724	\$2,125,300
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	185	185	184	131
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,266,270	2,268,759	2,232,443	2,110,976
Statutory Limit	2,300,000	2,300,000	2,300,000	2,111,000

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,540	\$ 17,849	\$ 301,397
Railroad Retirement Taxes	12	128	2,028
Excise Taxes	85	478	15,906
Corporation Income Taxes	22	821	44,903
Federal Unemployment Taxes	11	83	2,822
Change in Balance of Unclassified Taxes (closing balance \$9,903)	-931	+3,191	+4,197
Total	1,738	22,550	371,253
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	289	2,460	39,558
Remittance Option Tax and Loan Depositories	385	5,465	90,479
Tax and Loan Note Accounts	1,064	14,625	241,217

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 239	\$ 1,024	\$ 10,607	\$ 11,869
Investments	17	122	935	1,074
Withdrawals:				
Treasury Initiated	—	—	1,061	1,061
Depository Initiated	3	61	173	237
Closing Balance Today	253	1,085	10,308	11,646

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4,815	\$ 9,452	\$ 34,587
Business	171	924	14,005

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, April 13, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 3,808	\$ 3,373	\$ 3,576	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	11,452	11,645	5,394	23,870
Total Operating Balance .....	15,259	15,018	8,969	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 170	\$ 52,166	\$ 681,569	Public Debt Redemptions (Table III-B) .....	\$ 39	\$ 30,731	\$ 607,402
Federal Reserve Earnings .....	—	661	9,118	Medicare .....	320	3,148	42,952
Taxes Received through Federal Tax Deposit System (Table IV) .....	700	8,625	130,736	HHS Grants (selected) .....	258	2,236	28,227
Individual Income and Employment Taxes, Not Withheld .....	1,475	5,664	41,789	Unemployment Insurance Benefits .....	64	592	9,156
Estate and Gift Taxes .....	19	189	3,646	Interest on Public Debt .....	6	658	61,783
Customs and Certain Excise Taxes .....	38	379	6,326	Commodity Credit Corporation (net) .....	84	572	19,080
Deposits by States:				Energy Grants and Payments .....	37	372	5,708
Social Security .....	*	5	8,201	Export-Import Bank (net) .....	-50	-99	-1,585
Unemployment .....	28	158	5,352	Federal Highway Administration .....	129	286	5,943
Supplemental Security Income .....	—	181	1,346	Federal Financing Bank .....	1	57	881
Foreign Deposits, Military Sales .....	25	535	3,805	Food Stamps .....	51	317	5,633
Postal Service Receipts .....	149	1,657	23,859	Miscellaneous Food & Nutrition Service .....	60	300	4,286
Farmers Home Loan Repayments .....	24	242	4,877	Education Grants and Payments .....	43	469	8,164
Federal Financing Bank .....	—	35	2,736	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	58	30	35	Other Withdrawals:			
Other Deposits:				Fed. Savings & Loan Insurance Corp. ....	208		
Sales of Gold & Silver Coins (net) .....	1			Direct Deposit (EFT) for:			
				Federal Salaries .....	11		
Total Other Deposits .....	1	4	2,355	Unclassified .....	2,247	31,881	309,588
Change in Balance of Uncollected Funds (closing balance \$361) .....	-37	-202	+160	Total, Other Withdrawals .....	2,466	43,544	419,143
Transfers from Other Depositories .....	1,291	19,065	329,797	Transfers to Other Depositories .....	—	5,981	42,636
Total Federal Reserve Account .....	3,942	89,394	1,255,708	Total Federal Reserve Account .....	3,507	89,163	1,259,410
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B) .....	6	3,425	32,434	Transfers to Federal Reserve Banks (Table V) .....	1,291	19,065	329,797
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,091	15,716	242,308	Total Withdrawals (net of transfers) .....	3,507	83,182	1,216,774
Transfers from Federal Reserve Banks .....	—	5,981	42,636	Net Change in Operating Cash Balance .....	+241	+6,290	-16,124
Total Tax and Loan Note Accounts (Table V) .....	1,097	25,123	317,379				
Total Deposits (net of transfers) .....	3,748	89,471	1,200,654				

less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:			
Regular Series	\$ 1	\$ 27,225	\$ 475,357	Notes	\$ —	\$ 28,843	\$ 485,521
Cash Management	—	17,015	21,026	Bonds	8	191	106,455
Notes	—	7,339	171,931	Federal Financing Bank	2	8	1,328
Bonds	—	—	18,864		—	—	—
Federal Financing Bank	—	—	—	<b>Nonmarketable:</b>			
<b>Nonmarketable:</b>				Savings and Retirement Plan Series	25	236	3,013
Savings and Retirement Plan Series				Government Account Series	6,118	84,582	1,244,710
Cash Issue Price	36	376	7,761	Foreign Series	—	673	3,573
Interest Increment	—	32	3,049	State and Local Series	4	780	7,123
Government Account Series	5,941	93,592	1,279,263	Other	*	*	41
Foreign Series	—	511	4,218				
State and Local Series	44	2,916	25,377				
Other	—	—	34				
<b>Total Issues</b>	<b>6,022</b>	<b>149,006</b>	<b>2,006,879</b>	<b>Total Redemptions</b>	<b>6,156</b>	<b>115,313</b>	<b>1,851,765</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-134</b>	<b>+33,692</b>	<b>+155,114</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 6,022	\$ 149,006	\$ 2,006,879
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	*	649	12,529
Bonds and Notes (-)	*	18	275
Government Account Transaction (-)	5,846	92,716	1,277,031
Interest Increment on Savings and Retirement Plan Series (-)	—	32	3,049
<b>Total Public Debt Cash Receipts</b>	<b>176</b>	<b>55,591</b>	<b>714,003</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	170	52,166	681,569
Tax and Loan Note Accounts	6	3,425	32,434
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	6,156	115,313	1,851,765
Government Account Transactions (-)	6,118	84,582	1,244,363
<b>Total Public Debt Cash Redemptions</b>	<b>39</b>	<b>30,731</b>	<b>607,402</b>

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,280,417</b>	<b>\$2,280,551</b>	<b>\$2,246,724</b>	<b>\$2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	185	185	184	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,266,136</b>	<b>2,266,270</b>	<b>2,232,443</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 1,913</b>	<b>\$ 19,762</b>	<b>\$ 303,311</b>
Railroad Retirement Taxes	1	129	2,028
Excise Taxes	62	539	15,967
Corporation Income Taxes	110	931	45,013
Federal Unemployment Taxes	15	98	2,837
Change in Balance of Unclassified Taxes (closing balance \$9,594)	-309	+2,882	+3,888
<b>Total</b>	<b>1,791</b>	<b>24,341</b>	<b>373,045</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	232	2,692	39,790
Remittance Option Tax and Loan Depositories	468	5,933	90,947
Tax and Loan Note Accounts	1,091	15,716	242,308

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 253</b>	<b>\$ 1,085</b>	<b>\$ 10,308</b>	<b>\$ 11,645</b>
Investments	29	155	914	1,097
<b>Withdrawals:</b>				
Treasury Initiated	*	*	1,031	1,031
Depository Initiated	5	53	202	260
<b>Closing Balance Today</b>	<b>277</b>	<b>1,186</b>	<b>9,989</b>	<b>11,452</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual Business</b>	<b>\$ 4</b>	<b>\$ 9,455</b>	<b>\$ 34,591</b>
	58	982	14,067

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, April 14, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,196	\$ 3,808	\$ 3,576	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	11,247	11,452	5,394	23,870
<b>Total Operating Balance</b> .....	<b>16,443</b>	<b>15,259</b>	<b>8,969</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 364	\$ 52,530	\$ 681,933	Public Debt Redemptions (Table III-B) .....	\$ 32	\$ 30,763	\$ 607,43
Federal Reserve Earnings .....	—	661	9,118	Medicare .....	305	3,453	43,25
Taxes Received through Federal Tax				HHS Grants (selected) .....	191	2,426	28,41
Deposit System (Table IV) .....	1,049	9,675	131,786	Unemployment Insurance Benefits .....	82	674	9,23
Individual Income and Employment				Interest on Public Debt .....	10	668	61,79
Taxes, Not Withheld .....	2,582	8,245	44,370	Commodity Credit Corporation (net) .....	69	641	19,14
Estate and Gift Taxes .....	45	234	3,691	Energy Grants and Payments .....	33	404	5,74
Customs and Certain Excise Taxes .....	69	448	6,396	Export-Import Bank (net) .....	-16	-115	-1,60
Deposits by States:				Federal Highway Administration .....	14	300	5,95
Social Security .....	*	5	8,201	Federal Financing Bank .....	3	59	88
Unemployment .....	39	197	5,392	Food Stamps .....	46	363	5,67
Supplemental Security Income .....	—	181	1,346	Miscellaneous Food & Nutrition Service .....	21	321	4,30
Foreign Deposits, Military Sales .....	1	536	3,806	Education Grants and Payments .....	66	535	8,23
Postal Service Receipts .....	205	1,863	24,065	Farmers Home loan disbursements .....	—	—	—
Farmers Home Loan Repayments .....	31	273	4,908	<b>Other Withdrawals:</b>			
Federal Financing Bank .....	27	62	2,763	Direct Deposit (EFT) for:			
Prepayment of Treasury Securities (net) .....	61	92	96	Federal Salaries .....	12		
Other Deposits:							
Sales of Gold & Silver Coins (net) .....	-2						
<b>Total Other Deposits</b> .....	<b>-2</b>	<b>2</b>	<b>2,353</b>	Unclassified .....	2,918	34,799	312,50
Change in Balance of Uncollected				<b>Total, Other Withdrawals</b> .....	<b>2,930</b>	<b>46,474</b>	<b>422,07</b>
Funds (closing balance \$651) .....	-290	-492	-131	Transfers to Other Depositories .....	—	5,981	42,63
Transfers from Other Depositories .....	989	20,053	330,786	<b>Total Federal Reserve Account</b> .....	<b>3,784</b>	<b>92,946</b>	<b>1,263,19</b>
<b>Total Federal Reserve Account</b> .....	<b>5,172</b>	<b>94,566</b>	<b>1,260,880</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Public Debt Receipts (Table III-B) .....	4	3,429	32,438
Public Debt Receipts (Table III-B) .....	4	3,429	32,438	Taxes Received through Federal			
Taxes Received through Federal				Tax Deposit System (Table IV) .....	780	16,497	243,089
Tax Deposit System (Table IV) .....	780	16,497	243,089	Transfers from Federal Reserve Banks .....	—	5,981	42,636
Transfers from Federal Reserve Banks .....	—	5,981	42,636	<b>Total Tax and Loan Note</b>			
<b>Total Tax and Loan Note</b>				Accounts (Table V) .....	784	25,907	318,163
Accounts (Table V) .....	784	25,907	318,163	<b>Total Withdrawals (net of transfers)</b> .....	<b>3,784</b>	<b>86,965</b>	<b>1,220,55</b>
<b>Total Deposits (net of transfers)</b> .....	<b>4,967</b>	<b>94,438</b>	<b>1,205,621</b>	<b>Net Change in Operating Cash Balance</b> .....	<b>+ 1,183</b>	<b>+ 7,473</b>	<b>- 14,94</b>

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis; deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-565-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:			
Regular Series	\$ *	\$ 27,225	\$ 475,357	Notes	\$ —	\$ 28,843	\$ 485,521
Cash Management	—	17,015	21,026	Bonds	6	197	106,461
Notes	*	7,339	171,931	Federal Financing Bank	5	13	1,333
Bonds	—	—	18,864		—	—	—
Federal Financing Bank	—	—	—	<b>Nonmarketable:</b>			
<b>Nonmarketable:</b>				Savings and Retirement Plan Series	23	260	3,036
Savings and Retirement Plan Series				Government Account Series	5,857	90,439	1,250,567
Cash Issue Price	31	406	7,792	Foreign Series	—	673	3,573
Interest Increment	—	32	3,049	State and Local Series	-3	778	7,120
Government Account Series	6,017	99,608	1,285,279	Other	*	*	41
Foreign Series	—	511	4,218				
State and Local Series	284	3,200	25,661				
Other	3	3	37				
<b>Total Issues</b>	<b>6,335</b>	<b>155,341</b>	<b>2,013,214</b>	<b>Total Redemptions</b>	<b>5,888</b>	<b>121,202</b>	<b>1,857,653</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+ 447</b>	<b>+ 34,139</b>	<b>+ 155,560</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 6,335	\$ 155,341	\$ 2,013,214
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	*	649	12,529
Bonds and Notes (-)	*	18	275
Government Account Transaction (-)	5,967	98,683	1,282,998
Interest Increment on Savings and Retirement Plan Series (-)	—	32	3,049
<b>Total Public Debt Cash Receipts</b>	<b>368</b>	<b>55,959</b>	<b>714,371</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	364	52,530	681,933
Tax and Loan Note Accounts	4	3,429	32,438
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	5,888	121,202	1,857,653
Government Account Transactions (-)	5,857	90,439	1,250,220
<b>Total Public Debt Cash Redemptions</b>	<b>32</b>	<b>30,763</b>	<b>607,433</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,380	\$ 23,142	\$ 306,691
Railroad Retirement Taxes	2	131	2,031
Excise Taxes	485	1,024	16,452
Corporation Income Taxes	41	972	45,054
Federal Unemployment Taxes	16	113	2,853
Change in Balance of Unclassified Taxes (closing balance \$7,500)	-2,094	+ 788	+ 1,794
<b>Total</b>	<b>1,830</b>	<b>26,171</b>	<b>374,875</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	613	3,305	40,403
Remittance Option Tax and Loan Depositories	436	6,369	91,383
Tax and Loan Note Accounts	780	16,497	243,089

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,280,863</b>	<b>\$2,280,417</b>	<b>\$2,246,724</b>	<b>\$2,125,303</b>
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	185	185	184	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,266,583</b>	<b>2,266,136</b>	<b>2,232,443</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 277	\$ 1,186	\$ 9,989	\$ 11,452
Investments	17	106	660	784
Withdrawals:				
Treasury Initiated	*	1	799	800
Depository Initiated	3	43	142	188
<b>Closing Balance Today</b>	<b>291</b>	<b>1,249</b>	<b>9,707</b>	<b>11,247</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 9,459	\$ 34,594
Business	310	1,292	14,377

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, April 15, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,056	\$ 5,196	\$ 3,576	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	9,725	11,247	5,394	23,870
Total Operating Balance .....	13,781	16,443	8,969	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 350	\$ 52,880	\$ 682,283	Public Debt Redemptions (Table III-B) .....	\$ 67	\$ 30,830	\$ 607,501
Federal Reserve Earnings .....	294	955	9,412	Medicare .....	370	3,823	43,627
Taxes Received through Federal Tax Deposit System (Table IV) .....	902	10,577	132,688	HHS Grants (selected) .....	307	2,734	28,725
Individual Income and Employment Taxes, Not Withheld .....	2,359	10,604	46,729	Unemployment Insurance Benefits .....	71	745	9,309
Estate and Gift Taxes .....	30	254	3,721	Interest on Public Debt .....	3,259	3,927	65,052
Customs and Certain Excise Taxes .....	45	493	6,440	Commodity Credit Corporation (net) .....	50	691	19,198
Deposits by States:				Energy Grants and Payments .....	41	445	5,782
Social Security .....	*	5	8,201	Export-Import Bank (net) .....	-26	-141	-1,627
Unemployment .....	42	240	5,434	Federal Highway Administration .....	2	301	5,959
Supplemental Security Income .....	—	181	1,346	Federal Financing Bank .....	1	60	885
Foreign Deposits, Military Sales .....	22	557	3,827	Food Stamps .....	61	424	5,740
Postal Service Receipts .....	183	2,046	24,248	Miscellaneous Food & Nutrition Service .....	16	337	4,322
Farmers Home Loan Repayments .....	24	297	4,932	Education Grants and Payments .....	47	582	8,277
Federal Financing Bank .....	1	62	2,764	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	24	118	121	Other Withdrawals:			
Other Deposits:				Fed. Savings & Loan Insurance Corp. ....	298		
Total Other Deposits .....	—	2	2,353	Direct Deposit (EFT) for:			
Change in Balance of Uncollected Funds (closing balance \$605) .....	+46	-446	-85	Federal Salaries .....	9		
Transfers from Other Depositories .....	2,849	22,902	333,634	Military Active Duty Pay .....	795		
Total Federal Reserve Account .....	7,171	101,737	1,268,051	Unclassified .....	2,943	37,742	315,449
<b>Tax and Loan Note Accounts:</b>				Total, Other Withdrawals .....	4,045	50,519	426,118
Public Debt Receipts (Table III-B) .....	5	3,434	32,443	Transfers to Other Depositories .....	—	5,981	42,636
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,321	17,818	244,410	Total Federal Reserve Account .....	8,311	101,257	1,271,504
Transfers from Federal Reserve Banks .....	—	5,981	42,636	<b>Tax and Loan Note Accounts:</b>			
Total Tax and Loan Note Accounts (Table V) .....	1,326	27,233	319,489	Transfers to Federal Reserve Banks (Table V) .....	2,849	22,902	333,634
Total Deposits (net of transfers) .....	5,649	100,086	1,211,269	Total Withdrawals (net of transfers) .....	8,311	95,276	1,228,868
				Net Change in Operating Cash Balance .....	-2,662	+4,811	-17,603

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis; deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:			
Regular Series	\$ - °	\$ 27,225	\$ 475,357	Notes	\$ °	\$ 28,843	\$ 485,522
Cash Management	—	17,015	21,026	Bonds	4	202	106,466
Notes	°	7,340	171,931	Federal Financing Bank	1	14	1,334
Bonds	—	—	18,864		—	—	—
Federal Financing Bank	—	—	—	<b>Nonmarketable:</b>			
<b>Nonmarketable:</b>				Savings and Retirement Plan Series	22	282	3,058
Savings and Retirement Plan Series	—	—	—	Government Account Series	6,094	96,532	1,256,660
Cash Issue Price	35	441	7,827	Foreign Series	—	673	3,573
Interest Increment	—	32	3,049	State and Local Series	40	817	7,160
Government Account Series	8,413	106,021	1,291,692	Other	—	—	41
Foreign Series	—	511	4,218				
State and Local Series	317	3,517	25,977				
Other	4	7	41				
<b>Total Issues</b>	<b>6,768</b>	<b>162,109</b>	<b>2,019,982</b>	<b>Total Redemptions</b>	<b>8,161</b>	<b>127,363</b>	<b>1,863,814</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+ 607</b>	<b>+ 34,746</b>	<b>+ 156,169</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 8,768	\$ 162,109	\$ 2,019,982
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	- °	649	12,529
Bonds and Notes (-)	—	18	275
Government Account Transaction (-)	8,413	105,096	1,289,411
Interest Increment on Savings and Retirement Plan Series (-)	—	32	3,049
<b>Total Public Debt Cash Receipts</b>	<b>355</b>	<b>56,314</b>	<b>714,726</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	350	52,880	682,283
Tax and Loan Note Accounts	5	3,434	32,443
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	8,161	127,363	1,863,814
Government Account Transactions (-)	8,094	96,532	1,256,614
<b>Total Public Debt Cash Redemptions</b>	<b>67</b>	<b>30,830</b>	<b>607,501</b>

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt</b>				
Outstanding	\$2,281,470	\$2,280,863	\$2,246,724	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	189	185	184	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,267,194</b>	<b>2,266,583</b>	<b>2,232,443</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 291	\$ 1,249	\$ 9,707	\$ 11,247
Investments	27	173	1,126	1,326
Withdrawals:				
Treasury Initiated	224	1,083	1,262	2,570
Depository Initiated	2	19	259	279
<b>Closing Balance Today</b>	<b>92</b>	<b>320</b>	<b>9,313</b>	<b>9,725</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 9,461	\$ 34,596
Business	42	1,334	14,419

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 2,367</b>	<b>\$ 25,509</b>	<b>\$ 309,057</b>
Railroad Retirement Taxes	57	188	2,087
Excise Taxes	297	1,321	16,749
Corporation Income Taxes	51	1,023	45,105
Federal Unemployment Taxes	20	133	2,872
Change in Balance of Unclassified Taxes (closing balance \$6,934)	- 566	+ 222	+ 1,228
<b>Total</b>	<b>2,224</b>	<b>28,395</b>	<b>377,099</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	195	3,501	40,598
Remittance Option Tax and Loan Depositories	707	7,077	92,090
Tax and Loan Note Accounts	1,321	17,818	244,410



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, April 16, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 2,806	\$ 4,056	\$ 3,576	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	13,014	9,725	5,394	23,870
<b>Total Operating Balance .....</b>	<b>15,820</b>	<b>13,781</b>	<b>8,969</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 20,456	\$ 73,336	\$ 702,739	Public Debt Redemptions (Table III-B) .....	\$ 35,598	\$ 66,428	\$ 643,098
Federal Reserve Earnings .....	—	955	9,412	Medicare .....	295	4,118	43,922
Taxes Received through Federal Tax Deposit System (Table IV) .....	3,319	13,897	136,008	HHS Grants (selected) .....	279	3,013	29,004
Individual Income and Employment Taxes, Not Withheld .....	3,122	13,726	49,851	Unemployment Insurance Benefits .....	54	799	9,362
Estate and Gift Taxes .....	43	307	3,764	Interest on Public Debt .....	27	3,954	65,078
Customs and Certain Excise Taxes .....	41	534	6,481	Commodity Credit Corporation (net) .....	20	710	19,218
<b>Deposits by States:</b>				Energy Grants and Payments .....	45	491	5,827
Social Security .....	*	5	8,201	Export-Import Bank (net) .....	-2	-143	-1,629
Unemployment .....	54	294	5,488	Federal Highway Administration .....	*	302	5,959
Supplemental Security Income .....	—	181	1,346	Federal Financing Bank .....	*	61	886
Foreign Deposits, Military Sales .....	17	574	3,844	Food Stamps .....	64	488	5,805
Postal Service Receipts .....	168	2,214	24,416	Miscellaneous Food & Nutrition Service .....	32	368	4,354
Farmers Home Loan Repayments .....	22	319	4,954	Education Grants and Payments .....	42	624	8,319
Federal Financing Bank .....	1	64	2,765	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	-240	-124	-120	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Agency for International Development .....	61		
Sales of Gold & Silver Coins (net) .....	2			Direct Deposit (EFT) for:	29		
				Federal Salaries .....			
<b>Total Other Deposits .....</b>	<b>2</b>	<b>4</b>	<b>2,355</b>	Unclassified .....	1,790	39,532	317,239
Change in Balance of Uncollected Funds (closing balance \$819) .....	-214	-660	-299	<b>Total, Other Withdrawals .....</b>	<b>1,881</b>	<b>52,400</b>	<b>427,999</b>
Transfers from Other Depositories .....	10,294	33,196	343,928	Transfers to Other Depositories .....	—	5,981	42,636
<b>Total Federal Reserve Account .....</b>	<b>37,085</b>	<b>138,822</b>	<b>1,305,136</b>	<b>Total Federal Reserve Account .....</b>	<b>38,335</b>	<b>139,592</b>	<b>1,309,839</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	2,169	5,603	34,612	Transfers to Federal Reserve Banks (Table V) .....	10,294	33,196	343,928
Taxes Received through Federal Tax Deposit System (Table IV) .....	11,414	29,232	255,824	<b>Total Withdrawals (net of transfers) .....</b>	<b>38,335</b>	<b>133,611</b>	<b>1,267,202</b>
Transfers from Federal Reserve Banks .....	—	5,981	42,636	<b>Net Change in Operating Cash Balance .....</b>	<b>+2,039</b>	<b>+6,850</b>	<b>-15,564</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>13,583</b>	<b>40,818</b>	<b>333,072</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>40,374</b>	<b>140,461</b>	<b>1,251,644</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:			
Regular Series	\$ 23,246	\$ 50,471	\$ 498,603	Notes	\$ 35,313	\$ 64,156	\$ 520,835
Cash Management	—	17,015	21,026	Bonds	6	208	106,472
Notes	—	7,340	171,931	Federal Financing Bank	—	14	1,334
Bonds	—	—	18,864				
Federal Financing Bank	—	—	—	<b>Nonmarketable:</b>			
<b>Nonmarketable:</b>				Savings and Retirement Plan Series	24	306	3,082
Savings and Retirement Plan Series				Government Account Series	6,338	102,871	1,262,998
Cash Issue Price	29	470	7,856	Foreign Series	—	673	3,573
Interest Increment	—	32	3,049	State and Local Series	255	1,072	7,415
Government Account Series	6,377	112,398	1,298,069	Other	—	—	41
Foreign Series	—	511	4,218				
State and Local Series	126	3,643	28,103				
Other	—	7	41				
<b>Total Issues</b>	<b>29,778</b>	<b>191,886</b>	<b>2,049,759</b>	<b>Total Redemptions</b>	<b>41,936</b>	<b>169,298</b>	<b>1,905,750</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>- 12,158</b>	<b>+ 22,588</b>	<b>+ 144,010</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 29,778	\$ 191,886	\$ 2,049,759
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	897	1,546	13,426
Bonds and Notes (-)	—	18	275
Government Account Transaction (-)	6,256	111,351	1,295,667
Interest Increment on Savings and Retirement Plan Series (-)	—	32	3,049
<b>Total Public Debt Cash Receipts</b>	<b>22,625</b>	<b>78,940</b>	<b>737,351</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	20,456	73,336	702,739
Tax and Loan Note Accounts	2,169	5,603	34,612
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	41,936	169,298	1,905,750
Government Account Transactions (-)	8,338	102,871	1,262,652
<b>Total Public Debt Cash Redemptions</b>	<b>35,598</b>	<b>66,428</b>	<b>643,098</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes:</b>			
Railroad Retirement Taxes	\$ 1,600	\$ 27,109	\$ 310,657
Excise Taxes	1	188	2,088
Corporation Income Taxes	100	1,421	16,849
Federal Unemployment Taxes	63	1,086	45,168
Change in Balance of Unclassified Taxes (closing balance \$19,885)	18	151	2,891
<b>Total</b>	<b>+ 12,951</b>	<b>+ 13,173</b>	<b>+ 14,179</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	193	3,694	40,792
Remittance Option Tax and Loan Depositories	3,126	10,203	95,216
Tax and Loan Note Accounts	11,414	29,232	255,824

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 2,269,312	\$ 2,281,470	\$ 2,246,724	\$ 2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	189	189	184	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,255,036</b>	<b>2,267,194</b>	<b>2,232,443</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 92	\$ 320	\$ 9,313	\$ 9,725
Investments	56	494	13,032	13,583
Withdrawals:				
Treasury Initiated	—	320	3,632	3,952
Depository Initiated	5	143	6,194	6,342
<b>Closing Balance Today</b>	<b>143</b>	<b>351</b>	<b>12,519</b>	<b>13,014</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 2</b>	<b>\$ 9,463</b>	<b>\$ 34,598</b>
<b>Business</b>	<b>29</b>	<b>1,363</b>	<b>14,447</b>

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, April 17, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 3,509	\$ 2,806	\$ 3,576	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	15,965	13,014	5,394	23,870
<b>Total Operating Balance .....</b>	<b>19,474</b>	<b>15,820</b>	<b>8,969</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 111	\$ 73,447	\$ 702,850	Public Debt Redemptions (Table III-B) .....	\$ 27	\$ 66,455	\$ 643,125
Federal Reserve Earnings .....	—	955	9,412	Medicare .....	127	4,245	44,049
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,048	14,945	137,057	HHS Grants (selected) .....	242	3,255	29,246
Individual Income and Employment Taxes, Not Withheld .....	3,583	17,309	53,434	Unemployment Insurance Benefits .....	43	842	9,405
Estate and Gift Taxes .....	29	336	3,793	Interest on Public Debt .....	1	3,954	65,079
Customs and Certain Excise Taxes .....	37	571	6,518	Commodity Credit Corporation (net) .....	59	770	19,278
Deposits by States:				Energy Grants and Payments .....	25	516	5,853
Social Security .....	*	5	8,202	Export-Import Bank (net) .....	18	-125	-1,611
Unemployment .....	47	341	5,535	Federal Highway Administration .....	1	302	5,960
Supplemental Security Income .....	—	181	1,346	Federal Financing Bank .....	1	62	887
Foreign Deposits, Military Sales .....	2	576	3,846	Food Stamps .....	64	553	5,869
Postal Service Receipts .....	156	2,370	24,572	Miscellaneous Food & Nutrition Service .....	19	388	4,373
Farmers Home Loan Repayments .....	26	345	4,980	Education Grants and Payments .....	17	641	8,336
Federal Financing Bank .....	—	64	2,765	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	28	-97	-92	Other Withdrawals:			
Other Deposits:				Direct Deposit (EFT) for:			
Sales of Gold & Silver Coins (net) .....	-6			Federal Salaries .....	302		
<b>Total Other Deposits .....</b>	<b>-6</b>	<b>-2</b>	<b>2,349</b>	Unclassified .....	2,455	41,987	319,694
Change in Balance of Uncollected Funds (closing balance \$724) .....	+96	-565	-203	<b>Total, Other Withdrawals .....</b>	<b>2,757</b>	<b>55,157</b>	<b>430,756</b>
Transfers from Other Depositories .....	956	34,151	344,884	Transfers to Other Depositories .....	2,006	7,987	44,642
<b>Total Federal Reserve Account .....</b>	<b>6,111</b>	<b>144,933</b>	<b>1,311,247</b>	<b>Total Federal Reserve Account .....</b>	<b>5,409</b>	<b>145,001</b>	<b>1,315,248</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	6	5,609	34,618	Transfers to Federal Reserve Banks (Table V) .....	956	34,151	344,884
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,896	31,128	257,720	<b>Total Withdrawals (net of transfers) .....</b>	<b>3,403</b>	<b>137,014</b>	<b>1,270,606</b>
Transfers from Federal Reserve Banks .....	2,006	7,987	44,642	<b>Net Change in Operating Cash Balance .....</b>	<b>-3,654</b>	<b>+10,504</b>	<b>-11,910</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>3,907</b>	<b>44,723</b>	<b>336,979</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>7,057</b>	<b>147,518</b>	<b>1,258,700</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:			
Regular Series	\$ 2	\$ 50,473	\$ 498,605	Notes	\$ —	\$ 64,156	\$ 520,835
Cash Management	—	17,015	21,028	Bonds	5	213	106,477
Notes	—	7,340	171,931	Federal Financing Bank	—	14	1,334
Bonds	—	—	18,884		—	—	—
Federal Financing Bank	—	—	—	<b>Nonmarketable:</b>			
<b>Nonmarketable:</b>				Savings and Retirement Plan Series	20	326	3,102
Savings and Retirement Plan Series				Government Account Series	1,041	103,911	1,264,039
Cash Issue Price	28	498	7,884	Foreign Series	—	673	3,573
Interest Increment	—	32	3,049	State and Local Series	2	1,074	7,417
Government Account Series	875	113,273	1,298,944	Other	—	—	41
Foreign Series	—	511	4,218				
State and Local Series	96	3,729	26,189				
Other	—	7	41				
<b>Total Issues</b>	<b>991</b>	<b>192,877</b>	<b>2,050,750</b>	<b>Total Redemptions</b>	<b>1,068</b>	<b>170,368</b>	<b>1,906,818</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>- 77</b>	<b>+ 22,511</b>	<b>+ 143,933</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 991	\$ 192,877	\$ 2,050,750
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	—	1,546	13,428
Bonds and Notes (-)	—	18	275
Government Account Transaction (-)	875	112,226	1,298,542
Interest Increment on Savings and Retirement Plan Series (-)	—	32	3,049
<b>Total Public Debt Cash Receipts</b>	<b>118</b>	<b>79,058</b>	<b>737,467</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	111	73,447	702,850
Tax and Loan Note Accounts	6	5,609	34,618
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	1,068	170,368	1,906,818
Government Account Transactions (-)	1,041	103,911	1,263,692
<b>Total Public Debt Cash Redemptions</b>	<b>27</b>	<b>68,455</b>	<b>643,125</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 905</b>	<b>\$ 28,014</b>	<b>\$ 311,563</b>
Railroad Retirement Taxes	—	189	2,088
Excise Taxes	34	1,455	16,883
Corporation Income Taxes	104	1,190	45,272
Federal Unemployment Taxes	17	168	2,908
Change in Balance of Unclassified Taxes (closing balance \$21,769)	+ 1,884	+ 15,057	+ 16,063
<b>Total</b>	<b>2,944</b>	<b>46,073</b>	<b>394,776</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	133	3,827	40,925
Remittance Option Tax and Loan Depositories	915	11,118	96,131
Tax and Loan Note Accounts	1,896	31,128	257,720

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt</b>				
Outstanding	\$2,269,235	\$2,269,312	\$2,246,724	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	188	189	184	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,254,958</b>	<b>2,255,038</b>	<b>2,232,443</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 143</b>	<b>\$ 351</b>	<b>\$ 12,519</b>	<b>\$ 13,014</b>
Investments	82	260	3,568	3,907
<b>Withdrawals:</b>				
Treasury Initiated	—	—	—	—
Depository Initiated	7	34	915	956
<b>Closing Balance Today</b>	<b>218</b>	<b>577</b>	<b>15,170</b>	<b>15,965</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 4,317</b>	<b>\$ 13,780</b>	<b>\$ 38,915</b>
<b>Business</b>	<b>85</b>	<b>1,447</b>	<b>14,532</b>
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, April 20, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 3,621	\$ 3,509	\$ 3,576	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	19,796	15,965	5,394	23,870
<b>Total Operating Balance .....</b>	<b>23,417</b>	<b>19,474</b>	<b>8,969</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account</b>			
Public Debt Receipts (Table III-B) .....	\$ 28	\$ 73,475	\$ 702,878	Public Debt Redemptions (Table III-B) .....	\$ 26	\$ 66,481	\$ 643,151
Federal Reserve Earnings .....	—	955	9,412	Medicare .....	335	4,580	44,384
Taxes Received through Federal Tax Deposit System (Table IV) .....	854	15,799	137,911	HHS Grants (selected) .....	140	3,395	29,388
Individual Income and Employment Taxes, Not Withheld .....	5,192	22,501	58,626	Unemployment Insurance Benefits .....	74	916	9,479
Estate and Gift Taxes .....	25	361	3,818	Interest on Public Debt .....	7	3,961	65,066
Customs and Certain Excise Taxes .....	38	609	6,556	Commodity Credit Corporation (net) .....	82	852	19,360
<b>Deposits by States:</b>				Energy Grants and Payments .....	34	550	5,867
Social Security .....	*	5	8,202	Export-Import Bank (net) .....	-2	-127	-1,813
Unemployment .....	63	404	5,598	Federal Highway Administration .....	186	488	6,146
Supplemental Security Income .....	25	206	1,371	Federal Financing Bank .....	1	63	886
Foreign Deposits, Military Sales .....	*	576	3,846	Food Stamps .....	50	603	5,919
Postal Service Receipts .....	159	2,529	24,731	Miscellaneous Food & Nutrition Service .....	39	427	4,412
Farmers Home Loan Repayments .....	22	367	5,002	Education Grants and Payments .....	35	676	8,371
Federal Financing Bank .....	3	67	2,768	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	70	-27	—	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Fed. Savings & Loan Insurance Corp. .....	82		
Sales of Gold & Silver Coins (net) .....	5			Direct Deposit (EFT) for:			
				Federal Salaries .....	135		
<b>Total Other Deposits .....</b>	<b>5</b>	<b>3</b>	<b>2,353</b>	<b>Unclassified .....</b>	<b>2,078</b>	<b>44,065</b>	<b>321,772</b>
Change in Balance of Uncollected Funds (closing balance \$1,146) .....	-422	-987	-625	<b>Total, Other Withdrawals .....</b>	<b>2,295</b>	<b>57,452</b>	<b>433,051</b>
Transfers from Other Depositories .....	648	34,799	345,532	<b>Transfers to Other Depositories .....</b>	<b>3,296</b>	<b>11,283</b>	<b>47,938</b>
<b>Total Federal Reserve Account .....</b>	<b>6,710</b>	<b>151,643</b>	<b>1,317,957</b>	<b>Total Federal Reserve Account .....</b>	<b>6,598</b>	<b>151,599</b>	<b>1,321,846</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	5	5,614	34,623	Transfers to Federal Reserve Banks (Table V) .....	648	34,799	345,532
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,178	32,306	258,898	<b>Total Withdrawals (net of transfers) .....</b>	<b>3,302</b>	<b>140,316</b>	<b>1,273,908</b>
Transfers from Federal Reserve Banks .....	3,296	11,283	47,938	<b>Net Change in Operating Cash Balance .....</b>	<b>+ 3,943</b>	<b>+ 14,448</b>	<b>- 7,967</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>4,479</b>	<b>49,202</b>	<b>341,458</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>7,245</b>	<b>154,763</b>	<b>1,265,945</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:			
Regular Series	\$ *	\$ 50,473	\$ 498,605	Notes	\$ - *	\$ 64,156	\$ 520,835
Cash Management	—	17,015	21,026	Bonds	4	217	106,48
Notes	—	7,340	171,931	Federal Financing Bank	—	14	1,334
Bonds	—	—	18,864		—	—	—
Federal Financing Bank	—	—	—	<b>Nonmarketable:</b>			
<b>Nonmarketable:</b>				Savings and Retirement Plan Series	22	348	3,124
Savings and Retirement Plan Series	—	—	—	Government Account Series	5,633	109,544	1,269,672
Cash Issue Price	29	527	7,913	Foreign Series	—	673	3,573
Interest Increment	—	32	3,049	State and Local Series	1	1,075	7,418
Government Account Series	5,558	118,831	1,304,502	Other	—	*	41
Foreign Series	—	511	4,218				
State and Local Series	4	3,733	26,193				
Other	—	7	41				
<b>Total Issues</b>	<b>5,591</b>	<b>198,468</b>	<b>2,056,341</b>	<b>Total Redemptions</b>	<b>5,659</b>	<b>176,025</b>	<b>1,912,477</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-68</b>	<b>+22,443</b>	<b>+143,865</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 5,591	\$ 198,468	\$ 2,056,341
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	*	1,546	13,426
Bonds and Notes (-)	*	18	275
Government Account Transactions (-)	5,558	117,784	1,302,100
Interest Increment on Savings and Retirement Plan Series (-)	—	32	3,049
<b>Total Public Debt Cash Receipts</b>	<b>33</b>	<b>79,089</b>	<b>737,500</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	28	73,475	702,878
Tax and Loan Note Accounts	5	5,614	34,623
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	5,659	176,025	1,912,477
Government Account Transactions (-)	5,633	109,544	1,269,325
<b>Total Public Debt Cash Redemptions</b>	<b>26</b>	<b>66,481</b>	<b>643,151</b>

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt</b>				
Outstanding	\$2,269,167	\$2,269,235	\$2,246,724	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	188	188	184	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,254,890</b>	<b>2,254,958</b>	<b>2,232,443</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 1,553</b>	<b>\$ 29,567</b>	<b>\$ 313,116</b>
Railroad Retirement Taxes	60	249	2,148
Excise Taxes	115	1,570	16,998
Corporation Income Taxes	219	1,409	45,491
Federal Unemployment Taxes	21	189	2,929
Change in Balance of Unclassified Taxes (closing balance \$21,833)	+64	+15,121	+16,127
<b>Total</b>	<b>2,032</b>	<b>48,105</b>	<b>396,808</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	371	4,198	41,296
Remittance Option Tax and Loan Depositories	483	11,601	96,614
Tax and Loan Note Accounts	1,178	32,306	258,898

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 218</b>	<b>\$ 577</b>	<b>\$ 15,170</b>	<b>\$ 15,965</b>
Investments	114	288	4,076	4,479
<b>Withdrawals:</b>				
Treasury Initiated	—	*	—	*
Depository Initiated	6	48	594	648
<b>Closing Balance Today</b>	<b>327</b>	<b>817</b>	<b>18,652</b>	<b>19,796</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 3</b>	<b>\$ 13,783</b>	<b>\$ 38,919</b>
<b>Business</b>	<b>18</b>	<b>1,465</b>	<b>14,550</b>
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, April 21, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,924	\$ 3,621	\$ 3,576	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	24,542	19,796	5,394	23,870
Total Operating Balance .....	31,466	23,417	8,969	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 1,777	\$ 75,252	\$ 704,655	Public Debt Redemptions (Table III-B) .....	\$ 26	\$ 66,507	\$ 643,177
Federal Reserve Earnings .....	—	955	9,412	Medicare .....	300	4,880	44,684
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,307	17,106	139,218	HHS Grants (selected) .....	148	3,543	29,534
Individual Income and Employment Taxes, Not Withheld .....	6,567	29,068	65,193	Unemployment Insurance Benefits .....	81	997	9,560
Estate and Gift Taxes .....	46	407	3,864	Interest on Public Debt .....	4	3,965	65,090
Customs and Certain Excise Taxes .....	47	656	6,603	Commodity Credit Corporation (net) .....	75	927	19,435
Deposits by States:				Energy Grants and Payments .....	35	585	5,922
Social Security .....	*	6	8,202	Export-Import Bank (net) .....	—	—	—
Unemployment .....	73	477	5,671	Federal Highway Administration .....	*	488	6,146
Supplemental Security Income .....	—	206	1,371	Federal Financing Bank .....	*	63	888
Foreign Deposits, Military Sales .....	5	581	3,851	Food Stamps .....	42	645	5,961
Postal Service Receipts .....	158	2,687	24,889	Miscellaneous Food & Nutrition Service .....	15	442	4,427
Farmers Home Loan Repayments .....	30	397	5,032	Education Grants and Payments .....	33	709	8,404
Federal Financing Bank .....	4	71	2,772	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	70	43	48	Other Withdrawals:			
Other Deposits:				Direct Deposit (EFT) for:			
Sales of Gold & Silver Coins (net) .....	—2			Federal Salaries .....	292		
Total Other Deposits .....	—2	1	2,352	Unclassified .....	3,315	47,380	325,087
Change in Balance of Uncollected Funds (closing balance \$1,184) .....	—38	—1,025	—663	Total, Other Withdrawals .....	3,607	61,059	436,658
Transfers from Other Depositories .....	2,702	37,501	348,234	Transfers to Other Depositories .....	5,082	16,365	53,020
Total Federal Reserve Account .....	12,746	164,389	1,330,703	Total Federal Reserve Account .....	9,443	161,042	1,331,289
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	5	5,619	34,628	Transfers to Federal Reserve Banks (Table V) .....	2,702	37,501	348,234
Taxes Received through Federal Tax Deposit System (Table IV) .....	2,361	34,667	261,259	Total Withdrawals (net of transfers) .....	4,361	144,677	1,278,269
Transfers from Federal Reserve Banks .....	5,082	16,365	53,020	Net Change in Operating Cash Balance .....	+ 8,049	+ 22,497	— 82
Total Tax and Loan Note Accounts (Table V) .....	7,448	56,650	348,906				
Total Deposits (net of transfers) .....	12,410	167,173	1,278,355				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis; deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:			
Regular Series	\$ *	\$ 50,473	\$ 498,605	Notes	\$ —	\$ 64,156	\$ 520,835
Cash Management	—	17,015	21,026	Bonds	5	222	106,486
Notes	—	7,340	171,931	Federal Financing Bank	—	14	1,334
Bonds	—	—	18,864				
Federal Financing Bank	—	—	—	<b>Nonmarketable:</b>			
<b>Nonmarketable:</b>				Savings and Retirement Plan Series	21	369	3,145
Savings and Retirement Plan Series				Government Account Series	5,424	114,968	1,275,096
Cash Issue Price	37	564	7,950	Foreign Series	—	673	3,573
Interest Increment	—	32	3,049	State and Local Series	—	1,075	7,418
Government Account Series	5,826	124,657	1,310,328	Other	*	—	41
Foreign Series	—	511	4,218				
State and Local Series	1,744	5,477	27,937				
Other	—	7	41				
<b>Total Issues</b>	<b>7,608</b>	<b>206,076</b>	<b>2,063,949</b>	<b>Total Redemptions</b>	<b>5,450</b>	<b>181,475</b>	<b>1,917,927</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+ 2,158</b>	<b>+ 24,601</b>	<b>+ 146,023</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 7,608	\$ 206,076	\$ 2,063,949
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (—)	*	1,546	13,426
Bonds and Notes (—)	—	18	275
Government Account Transaction (—)	5,826	123,610	1,307,926
Interest Increment on Savings and Retirement Plan Series (—)	—	32	3,049
<b>Total Public Debt Cash Receipts</b>	<b>1,782</b>	<b>80,871</b>	<b>739,282</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	1,777	75,252	704,655
Tax and Loan Note Accounts	5	5,619	34,628
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	5,450	181,475	1,917,927
Government Account Transactions (—)	5,424	114,968	1,274,749
<b>Total Public Debt Cash Redemptions</b>	<b>26</b>	<b>66,507</b>	<b>643,177</b>

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,271,325</b>	<b>\$2,269,167</b>	<b>\$2,246,724</b>	<b>\$2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	189	188	184	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,257,048</b>	<b>2,254,890</b>	<b>2,232,443</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 327	\$ 817	\$ 18,652	\$ 19,796
Investments	135	292	7,019	7,448
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	3	69	2,629	2,702
<b>Closing Balance Today</b>	<b>459</b>	<b>1,041</b>	<b>23,042</b>	<b>24,542</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 13,785	\$ 38,921
Business	580	2,045	15,130
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,048	\$ 31,615	\$ 315,164
Railroad Retirement Taxes	39	288	2,187
Excise Taxes	45	1,615	17,043
Corporation Income Taxes	3,164	4,573	48,655
Federal Unemployment Taxes	24	213	2,953
Change in Balance of Unclassified Taxes (closing balance \$20,180)	— 1,653	+ 13,468	+ 14,474
<b>Total</b>	<b>3,668</b>	<b>51,773</b>	<b>400,476</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	399	4,597	41,695
Remittance Option Tax and Loan Depositories	908	12,509	97,522
Tax and Loan Note Accounts	2,361	34,667	261,259



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, April 22, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 9,431	\$ 6,924	\$ 3,576	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	24,953	24,542	5,394	23,870
<b>Total Operating Balance .....</b>	<b>34,385</b>	<b>31,466</b>	<b>8,969</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 214	\$ 75,466	\$ 704,869	Public Debt Redemptions (Table III-B) .....	\$ 26	\$ 66,533	\$ 643,203
Federal Reserve Earnings .....	299	1,254	9,711	Medicare .....	405	5,285	45,089
Taxes Received through Federal Tax Deposit System (Table IV) .....	587	17,693	139,804	HHS Grants (selected) .....	146	3,688	29,679
Individual Income and Employment Taxes, Not Withheld .....	4,013	33,081	69,206	Unemployment Insurance Benefits .....	62	1,060	9,623
Estate and Gift Taxes .....	39	446	3,903	Interest on Public Debt .....	8	3,974	65,099
Customs and Certain Excise Taxes .....	42	698	6,646	Commodity Credit Corporation (net) .....	39	966	19,474
<b>Deposits by States:</b>				Energy Grants and Payments .....	26	611	5,948
Social Security .....	*	6	8,202	Export-Import Bank (net) .....	21	-111	-1,597
Unemployment .....	72	548	5,743	Federal Highway Administration .....	—	488	6,146
Supplemental Security Income .....	—	206	1,371	Federal Financing Bank .....	—	63	888
Foreign Deposits, Military Sales .....	3	584	3,854	Food Stamps .....	50	694	6,011
Postal Service Receipts .....	152	2,838	25,040	Miscellaneous Food & Nutrition Service .....	66	508	4,494
Farmers Home Loan Repayments .....	31	428	5,063	Education Grants and Payments .....	33	741	8,436
Federal Financing Bank .....	—	71	2,772	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	41	84	89	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Direct Deposit (EFT) for:			
Sales of Gold & Silver Coins (net) .....	8			Federal Salaries .....	64		
<b>Total Other Deposits .....</b>	<b>8</b>	<b>9</b>	<b>2,360</b>	Unclassified .....	3,105	50,484	328,191
Change in Balance of Uncollected Funds (closing balance \$913) .....	+ 271	- 754	- 392	<b>Total, Other Withdrawals .....</b>	<b>3,169</b>	<b>64,227</b>	<b>439,826</b>
Transfers from Other Depositories .....	1,059	38,561	349,293	Transfers to Other Depositories .....	273	16,638	53,293
<b>Total Federal Reserve Account .....</b>	<b>6,831</b>	<b>171,219</b>	<b>1,337,533</b>	<b>Total Federal Reserve Account .....</b>	<b>4,323</b>	<b>165,365</b>	<b>1,335,611</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	5	5,623	34,632	Transfers to Federal Reserve Banks (Table V) .....	1,059	38,561	349,293
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,193	35,859	262,452	<b>Total Withdrawals (net of transfers) .....</b>	<b>4,051</b>	<b>148,727</b>	<b>1,282,319</b>
Transfers from Federal Reserve Banks .....	273	16,638	53,293	<b>Net Change in Operating Cash Balance .....</b>	<b>+ 2,919</b>	<b>+ 25,415</b>	<b>+ 3,001</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>1,470</b>	<b>58,120</b>	<b>350,376</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>6,970</b>	<b>174,142</b>	<b>1,285,324</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

**SOURCE** Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

**Note** The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ —	\$ 64,156	\$ 520,835
Regular Series	\$ 1	\$ 50,474	\$ 498,607	Notes	5	226	106,490
Cash Management	—	17,015	21,026	Bonds	—	14	1,335
Notes	—	7,340	171,931	Federal Financing Bank	—	—	—
Bonds	—	—	18,864	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	21	390	3,166
<b>Nonmarketable:</b>				Government Account Series	5,338	120,306	1,280,434
Savings and Retirement Plan Series				Foreign Series	—	673	3,573
Cash Issue Price	25	589	7,975	State and Local Series	—	1,075	7,418
Interest Increment	—50	—18	2,999	Other	—	—	41
Government Account Series	5,438	130,094	1,315,765				
Foreign Series	—	511	4,218				
State and Local Series	193	5,670	28,130				
Other	—	7	41				
<b>Total Issues</b>	<b>5,607</b>	<b>211,682</b>	<b>2,069,555</b>	<b>Total Redemptions</b>	<b>5,364</b>	<b>186,839</b>	<b>1,923,290</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+ 243</b>	<b>+ 24,843</b>	<b>+ 146,265</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 5,607	\$ 211,682	\$ 2,069,555
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	—	1,546	13,426
Bonds and Notes (-)	—	18	275
Government Account Transaction (-)	5,438	129,048	1,313,363
Interest Increment on Savings and Retirement Plan Series (-)	—50	—18	2,999
<b>Total Public Debt Cash Receipts</b>	<b>219</b>	<b>81,089</b>	<b>739,501</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	214	75,466	704,869
Tax and Loan Note Accounts	5	5,623	34,632
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	5,364	186,839	1,923,290
Government Account Transactions (-)	5,338	120,306	1,280,087
<b>Total Public Debt Cash Redemptions</b>	<b>26</b>	<b>66,533</b>	<b>643,203</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 2,148</b>	<b>\$ 33,764</b>	<b>\$ 317,312</b>
Railroad Retirement Taxes	45	332	2,231
Excise Taxes	50	1,665	17,093
Corporation Income Taxes	2,960	7,532	51,614
Federal Unemployment Taxes	31	245	2,985
Change in Balance of Unclassified Taxes (closing balance \$16,726)	-3,454	+ 10,014	+ 11,020
<b>Total</b>	<b>1,780</b>	<b>53,552</b>	<b>402,255</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	139	4,735	41,833
Remittance Option Tax and Loan Depositories	448	12,957	97,971
Tax and Loan Note Accounts	1,193	35,859	262,452

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt</b>				
Outstanding	\$2,271,567	\$2,271,325	\$2,246,724	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	189	189	184	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,257,291</b>	<b>2,257,048</b>	<b>2,232,443</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 459	\$ 1,041	\$ 23,042	\$ 24,542
Investments	16	118	1,337	1,470
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	4	45	1,011	1,059
<b>Closing Balance Today</b>	<b>471</b>	<b>1,114</b>	<b>23,369</b>	<b>24,953</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 2</b>	<b>\$ 13,788</b>	<b>\$ 38,923</b>
<b>Business</b>	<b>104</b>	<b>2,150</b>	<b>15,235</b>
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, April 23, 1987

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,211	\$ 9,431	\$ 3,576	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	25,154	24,953	5,394	23,870
<b>Total Operating Balance .....</b>	<b>31,366</b>	<b>34,385</b>	<b>8,969</b>	<b>31,384</b>

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 12,489	\$ 87,955	\$ 717,358	Public Debt Redemptions (Table III-B) .....	\$ 20,613	\$ 87,146	\$ 663,816
Federal Reserve Earnings .....	—	1,254	9,711	Medicare .....	346	5,631	45,435
Taxes Received through Federal Tax Deposit System (Table IV) .....	944	18,637	140,748	HHS Grants (selected) .....	211	3,899	29,890
Individual Income and Employment Taxes, Not Withheld .....	4,519	37,600	73,725	Unemployment Insurance Benefits .....	46	1,106	9,670
Estate and Gift Taxes .....	37	483	3,940	Interest on Public Debt .....	11	3,984	65,109
Customs and Certain Excise Taxes .....	35	734	6,681	Commodity Credit Corporation (net) .....	40	1,006	19,514
<b>Deposits by States:</b>				Energy Grants and Payments .....	40	651	5,988
Social Security .....	*	6	8,202	Export-Import Bank (net) .....	4	-108	-1,593
Unemployment .....	124	672	5,867	Federal Highway Administration .....	1	489	6,147
Supplemental Security Income .....	*	208	1,372	Federal Financing Bank .....	14	77	902
Foreign Deposits, Military Sales .....	2	585	3,855	Food Stamps .....	46	740	6,056
Postal Service Receipts .....	147	2,985	25,187	Miscellaneous Food & Nutrition Service .....	42	550	4,535
Farmers Home Loan Repayments .....	21	449	5,084	Education Grants and Payments .....	46	787	8,482
Federal Financing Bank .....	—	71	2,772	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	-155	-71	-67	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Energy Deposit Funds .....	78		
Gas and Oil Lease Sales Proceeds .....	58			Federal Employees Insurance Pmts. ....	398		
Sales of Gold & Silver Coins (net) .....	3			Direct Deposit (EFT) for:			
				Federal Salaries .....	190		
<b>Total Other Deposits .....</b>	<b>61</b>	<b>70</b>	<b>2,421</b>	<b>Unclassified .....</b>	<b>2,156</b>	<b>52,639</b>	<b>330,346</b>
Change in Balance of Uncollected Funds (closing balance \$1,129) .....	-216	-970	-608	<b>Total, Other Withdrawals .....</b>	<b>2,822</b>	<b>67,049</b>	<b>442,648</b>
Transfers from Other Depositories .....	3,053	41,613	352,346	<b>Transfers to Other Depositories .....</b>	<b>—</b>	<b>16,638</b>	<b>53,293</b>
<b>Total Federal Reserve Account .....</b>	<b>21,061</b>	<b>192,281</b>	<b>1,358,595</b>	<b>Total Federal Reserve Account .....</b>	<b>24,281</b>	<b>189,646</b>	<b>1,359,892</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	638	6,261	35,270	Transfers to Federal Reserve Banks (Table V) .....	3,053	41,613	352,346
Taxes Received through Federal Tax Deposit System (Table IV) .....	2,615	38,475	265,067	<b>Total Withdrawals (net of transfers) .....</b>	<b>24,281</b>	<b>173,008</b>	<b>1,306,599</b>
Transfers from Federal Reserve Banks .....	—	16,638	53,293	<b>Net Change in Operating Cash Balance .....</b>	<b>-3,019</b>	<b>+22,396</b>	<b>-18</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>3,254</b>	<b>81,374</b>	<b>353,630</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>21,282</b>	<b>195,403</b>	<b>1,306,586</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:			
Regular Series	\$ 13,273	\$ 63,747	\$ 511,880	Notes	\$ 20,587	\$ 84,743	\$ 541,421
Cash Management	—	17,015	21,026	Bonds	4	230	106,494
Notes	—	7,340	171,931	Federal Financing Bank	—	—	1,335
Bonds	—	—	18,864	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	19	409	3,185
<b>Nonmarketable:</b>				Government Account Series	6,179	126,485	1,285,613
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	673	3,573
Cash Issue Price	31	620	8,005	State and Local Series	3	1,078	7,421
Interest Increment	—	—	2,999	Other	—	—	41
Government Account Series	5,814	135,908	1,321,580				
Foreign Series	—	511	4,218				
State and Local Series	108	5,778	28,238				
Other	—	7	41				
<b>Total Issues</b>	<b>19,226</b>	<b>230,908</b>	<b>2,088,781</b>	<b>Total Redemptions</b>	<b>26,792</b>	<b>213,631</b>	<b>1,950,083</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>- 7,566</b>	<b>+ 17,277</b>	<b>+ 138,698</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 19,226	\$ 230,908	\$ 2,088,781
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	298	1,844	13,724
Bonds and Notes (-)	—	18	275
Government Account Transaction (-)	5,800	134,848	1,319,163
Interest Increment on Savings and Retirement Plan Series (-)	—	—	2,999
<b>Total Public Debt Cash Receipts</b>	<b>13,127</b>	<b>94,216</b>	<b>752,628</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	12,489	87,955	717,358
Tax and Loan Note Accounts	638	6,261	35,270
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	26,792	213,631	1,950,083
Government Account Transactions (-)	6,179	126,485	1,285,267
<b>Total Public Debt Cash Redemptions</b>	<b>20,613</b>	<b>87,146</b>	<b>663,818</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 1,998</b>	<b>\$ 35,762</b>	<b>\$ 319,311</b>
Railroad Retirement Taxes	1	333	2,233
Excise Taxes	29	1,694	17,122
Corporation Income Taxes	2,228	9,760	53,842
Federal Unemployment Taxes	47	292	3,032
Change in Balance of Unclassified Taxes (closing balance \$15,982)	- 744	+ 9,270	+ 10,276
<b>Total</b>	<b>3,559</b>	<b>57,111</b>	<b>405,815</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	130	4,865	41,963
Remittance Option Tax and Loan Depositories	814	13,771	98,785
Tax and Loan Note Accounts	2,615	38,475	265,067

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$ 2,264,001</b>	<b>\$ 2,271,567</b>	<b>\$ 2,246,724</b>	<b>\$ 2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	189	189	184	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,249,725</b>	<b>2,257,291</b>	<b>2,232,443</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 471</b>	<b>\$ 1,114</b>	<b>\$ 23,389</b>	<b>\$ 24,953</b>
Investments	20	160	3,074	3,254
<b>Withdrawals:</b>				
Treasury Initiated	—	—	—	—
Depositary Initiated	6	79	2,968	3,053
<b>Closing Balance Today</b>	<b>485</b>	<b>1,195</b>	<b>23,474</b>	<b>25,154</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 1</b>	<b>\$ 13,790</b>	<b>\$ 38,925</b>
<b>Business</b>	<b>212</b>	<b>2,362</b>	<b>15,447</b>
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, April 24, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 8,954	\$ 6,211	\$ 3,576	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	25,621	25,154	5,394	23,870
Total Operating Balance .....	34,576	31,366	8,969	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 49	\$ 88,005	\$ 717,407	Public Debt Redemptions (Table III-B) .....	\$ 25	\$ 87,171	\$ 663,842
Federal Reserve Earnings .....	—	1,254	9,711	Medicare .....	246	5,877	45,681
Taxes Received through Federal Tax Deposit System (Table IV) .....	394	19,031	141,142	HHS Grants (selected) .....	146	4,046	30,037
Individual Income and Employment Taxes, Not Withheld .....	4,621	42,221	78,346	Unemployment Insurance Benefits .....	41	1,147	9,710
Estate and Gift Taxes .....	36	520	3,976	Interest on Public Debt .....	1	3,986	65,111
Customs and Certain Excise Taxes .....	38	772	6,719	Commodity Credit Corporation (net) .....	43	1,049	19,557
Deposits by States:				Energy Grants and Payments .....	62	714	6,050
Social Security .....	*	6	8,202	Export-Import Bank (net) .....	—	—	—
Unemployment .....	104	776	5,971	Federal Highway Administration .....	1	490	6,147
Supplemental Security Income .....	1	207	1,372	Federal Financing Bank .....	—	77	902
Foreign Deposits, Military Sales .....	1	586	3,856	Food Stamps .....	44	784	6,100
Postal Service Receipts .....	145	3,130	25,332	Miscellaneous Food & Nutrition Service .....	50	600	4,586
Farmers Home Loan Repayments .....	24	472	5,108	Education Grants and Payments .....	64	851	8,546
Federal Financing Bank .....	*	71	2,772	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	34	—	—	Other Withdrawals:			
Other Deposits:				Fed. Savings & Loan Insurance Corp. ....	—	—	—
Total Other Deposits .....	—	70	2,421	International Monetary Fund .....	—	—	—
Change in Balance of Uncollected Funds (closing balance \$891) .....	+238	—	—	Direct Deposit (EFT) for:			
Transfers from Other Depositories .....	546	42,160	352,892	Federal Salaries .....	77	—	—
Total Federal Reserve Account .....	6,231	198,512	1,364,827	Unclassified .....	2,421	55,060	332,767
<b>Tax and Loan Note Accounts:</b>				Total, Other Withdrawals .....	2,387	69,436	445,035
Public Debt Receipts (Table III-B) .....	3	6,265	35,274	Transfers to Other Depositories .....	383	17,021	53,676
Taxes Received through Federal Tax Deposit System (Table IV) .....	627	39,102	265,694	Total Federal Reserve Account .....	3,488	193,134	1,363,381
Transfers from Federal Reserve Banks .....	383	17,021	53,676	<b>Tax and Loan Note Accounts:</b>			
Total Tax and Loan Note Accounts (Table V) .....	1,013	62,387	354,643	Transfers to Federal Reserve Banks (Table V) .....	546	42,160	352,892
Total Deposits (net of transfers) .....	6,315	201,719	1,312,902	Total Withdrawals (net of transfers) .....	3,105	176,113	1,309,705
				Net Change in Operating Cash Balance .....	+3,210	+25,606	+3,192

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

NOTE: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:			
Regular Series	\$ 2	\$ 63,749	\$ 511,882	Notes	\$ - *	\$ 84,742	\$ 541,421
Cash Management	—	17,015	21,026	Bonds	3	233	106,497
Notes	—	7,340	171,931	Federal Financing Bank	4	19	1,339
Bonds	—	—	18,864	Nonmarketable:	—	—	—
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	16	425	3,201
Nonmarketable:				Government Account Series	5,307	131,793	1,291,920
Savings and Retirement Plan Series	25	645	8,031	Foreign Series	—	673	3,573
Cash Issue Price	—	18	2,999	State and Local Series	2	1,080	7,423
Interest Increment	6,222	142,130	1,327,801	Other	*	—	41
Government Account Series	—	511	4,218				
Foreign Series	25	5,803	28,264				
State and Local Series	—	7	41				
Other	—	—	—				
Total Issues	6,274	237,183	2,095,056	Total Redemptions	5,333	218,964	1,955,415
				Net Change in Public Debt Outstanding	+942	+18,219	+139,640

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 6,274	\$ 237,183	\$ 2,095,056
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	*	1,844	13,724
Bonds and Notes (-)	*	18	275
Government Account Transaction (-)	6,222	141,070	1,325,385
Interest Increment on Savings and Retirement Plan Series (-)	—	18	2,999
Total Public Debt Cash Receipts	53	94,269	752,581
These Receipts were deposited in:			
Federal Reserve Account	49	88,005	717,407
Tax and Loan Note Accounts	3	6,265	35,274
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	5,333	218,964	1,955,415
Government Account Transactions (-)	5,307	131,793	1,291,574
Total Public Debt Cash Redemptions	25	87,171	663,842

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,264,943	\$2,264,001	\$2,246,724	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	189	189	184	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,250,667	2,249,725	2,232,443	2,110,975
Statutory Limit	2,300,000	2,300,000	2,300,000	2,111,000

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 485	\$ 1,195	\$ 23,474	\$ 25,154
Investments	16	92	905	1,013
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	4	40	502	546
Closing Balance Today	497	1,246	23,878	25,621

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,446	\$ 38,209	\$ 321,757
Railroad Retirement Taxes	2	335	2,234
Excise Taxes	87	1,781	17,209
Corporation Income Taxes	1,711	11,471	55,553
Federal Unemployment Taxes	33	326	3,065
Change in Balance of Unclassified Taxes (closing balance \$12,724)	-3,258	+6,012	+7,018
Total	1,021	58,133	406,836
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	124	4,989	42,087
Remittance Option Tax and Loan Depositories	270	14,042	99,055
Tax and Loan Note Accounts	627	39,102	265,694

TABLE VI—Memorandum Information Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 4,312	\$ 18,101	\$ 43,237
	20	2,382	15,466

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, April 27, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$14,312	\$ 8,954	\$ 3,576	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	25,756	25,621	5,394	23,870
Total Operating Balance .....	40,068	34,576	8,969	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 147	\$ 88,151	\$ 717,554	Public Debt Redemptions (Table III-B) .....	\$ 31	\$ 87,203	\$ 663,873
Federal Reserve Earnings .....	—	1,254	9,711	Medicare .....	302	6,179	45,983
Taxes Received through Federal Tax Deposit System (Table IV) .....	618	19,649	141,760	HHS Grants (selected) .....	99	4,144	30,135
Individual Income and Employment Taxes, Not Withheld .....	6,603	48,824	84,949	Unemployment Insurance Benefits .....	54	1,201	9,765
Estate and Gift Taxes .....	52	571	4,028	Interest on Public Debt .....	8	3,993	65,118
Customs and Certain Excise Taxes .....	44	816	6,763	Commodity Credit Corporation (net) .....	69	1,118	19,626
<b>Deposits by States:</b>				Energy Grants and Payments .....	47	760	6,097
Social Security .....	*	6	8,202	Export-Import Bank (net) .....	-34	-148	-1,633
Unemployment .....	158	934	6,129	Federal Highway Administration .....	182	672	6,330
Supplemental Security Income .....	—	207	1,372	Federal Financing Bank .....	*	77	902
Foreign Deposits, Military Sales .....	13	599	3,969	Food Stamps .....	35	818	6,135
Postal Service Receipts .....	148	3,278	25,480	Miscellaneous Food & Nutrition Service .....	19	619	4,605
Farmers Home Loan Repayments .....	20	493	5,128	Education Grants and Payments .....	58	909	8,604
Federal Financing Bank .....	28	99	2,900	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	59	23	27	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Energy Deposit Funds .....	-185		
Interest Recd from T & L Depositories .....	55			Fed. Savings & Loan Insurance Corp. ....	329		
Sales of Gold & Silver Coins (net) .....	-3			Direct Deposit (EFT) for:			
				Federal Salaries .....	13		
<b>Total Other Deposits .....</b>	<b>52</b>	<b>122</b>	<b>2,473</b>	<b>Unclassified .....</b>	<b>1,902</b>	<b>56,962</b>	<b>334,669</b>
Change in Balance of Uncollected Funds (closing balance \$1,409) .....	-518	-1,250	-888	<b>Total, Other Withdrawals .....</b>	<b>2,059</b>	<b>71,495</b>	<b>447,094</b>
Transfers from Other Depositories .....	862	43,022	353,754	Transfers to Other Depositories .....	—	17,021	53,676
<b>Total Federal Reserve Account .....</b>	<b>8,286</b>	<b>206,799</b>	<b>1,373,113</b>	<b>Total Federal Reserve Account .....</b>	<b>2,928</b>	<b>196,062</b>	<b>1,366,309</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	5	6,270	35,279	Transfers to Federal Reserve Banks (Table V) .....	862	43,022	353,754
Taxes Received through Federal Tax Deposit System (Table IV) .....	992	40,094	266,686	<b>Total Withdrawals (net of transfers) .....</b>	<b>2,928</b>	<b>179,041</b>	<b>1,312,633</b>
Transfers from Federal Reserve Banks .....	—	17,021	53,676	<b>Net Change in Operating Cash Balance .....</b>	<b>+5,493</b>	<b>+31,099</b>	<b>+8,685</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>997</b>	<b>63,384</b>	<b>355,640</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>8,421</b>	<b>210,141</b>	<b>1,321,324</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

Monday, April 27, 1987

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$	\$	\$
Regular Series	1	63,750	511,882	Notes	*	84,742	541,421
Cash Management	—	17,015	21,026	Bonds	5	238	106,502
Notes	—	7,340	171,931	Federal Financing Bank	—	19	1,339
Bonds	—	—	18,864	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	21	446	3,222
Nonmarketable:				Government Account Series	5,732	137,525	1,297,653
Savings and Retirement Plan Series				Foreign Series	—	673	3,573
Cash Issue Price	30	675	8,061	State and Local Series	5	1,086	7,428
Interest Increment	518	500	3,517	Other	—	—	41
Government Account Series	5,326	147,456	1,333,127				
Foreign Series	—	511	4,218				
State and Local Series	16	5,820	28,280				
Other	—	7	41				
Total Issues	5,891	243,074	2,100,947	Total Redemptions	5,764	224,728	1,961,179
				Net Change in Public Debt Outstanding	+ 128	+ 18,347	+ 139,768

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 5,891	\$ 243,074	\$ 2,100,947
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	*	1,844	13,724
Bonds and Notes (-)	—	18	275
Government Account Transaction (-)	5,222	146,291	1,330,607
Interest Increment on Savings and Retirement Plan Series (-)	518	500	3,517
Total Public Debt Cash Receipts	152	94,421	752,833
These Receipts were deposited in:			
Federal Reserve Account	147	88,151	717,554
Tax and Loan Note Accounts	5	6,270	35,279
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	5,764	224,728	1,961,179
Government Account Transactions (-)	5,732	137,525	1,297,306
Total Public Debt Cash Redemptions	31	87,203	663,873

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$ 2,265,071	\$ 2,264,943	\$ 2,246,724	\$ 2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	189	189	184	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,250,795	2,250,667	2,232,443	2,110,975
Statutory Limit	2,300,000	2,300,000	2,300,000	2,111,000

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 497	\$ 1,246	\$ 23,878	\$ 25,621
Investments	28	159	811	997
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	8	80	775	862
Closing Balance Today	517	1,325	23,914	25,756

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 18,105	\$ 43,240
Business	29	2,410	15,495
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,592	\$ 40,801	\$ 324,349
Railroad Retirement Taxes	37	372	2,271
Excise Taxes	99	1,880	17,308
Corporation Income Taxes	593	12,064	56,146
Federal Unemployment Taxes	36	362	3,102
Change in Balance of Unclassified Taxes (closing balance \$10,977)	-1,747	+4,265	+5,271
Total	1,610	59,743	408,446
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	155	5,145	42,242
Remittance Option Tax and Loan Depositories	463	14,505	99,518
Tax and Loan Note Accounts	992	40,094	266,686



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday April 28, 1987

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$19,994	\$14,312	\$ 3,576	\$ 7,514
Tax and Loan Note Accounts (Table V)	25,848	25,756	5,394	23,870
Total Operating Balance	45,842	40,068	8,969	31,384

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 348	\$ 88,499	\$ 717,902	Public Debt Redemptions (Table III-B)	\$ 31	\$ 87,233	\$ 663,904
Federal Reserve Earnings	—	1,254	9,711	Medicare	306	6,485	46,289
Taxes Received through Federal Tax				HHS Grants (selected)	134	4,278	30,269
Deposit System (Table IV)	583	20,232	142,344	Unemployment Insurance Benefits	66	1,267	9,831
Individual Income and Employment				Interest on Public Debt	17	4,010	65,135
Taxes, Not Withheld	6,979	55,803	91,928	Commodity Credit Corporation (net)	79	1,197	19,704
Estate and Gift Taxes	58	629	4,086	Energy Grants and Payments	35	795	6,132
Customs and Certain Excise Taxes	51	867	6,814	Export-Import Bank (net)	2	-145	-1,631
Deposits by States:				Federal Highway Administration	—	672	6,330
Social Security	*	6	8,203	Federal Financing Bank	—	77	902
Unemployment	446	1,380	6,575	Food Stamps	25	843	6,160
Supplemental Security Income	1	208	1,373	Miscellaneous Food & Nutrition Service	43	662	4,648
Foreign Deposits, Military Sales	*	599	3,869	Education Grants and Payments	46	955	8,650
Postal Service Receipts	193	3,472	25,674	Farmers Home loan disbursements	—	—	—
Farmers Home Loan Repayments	30	523	5,158	Other Withdrawals:			
Federal Financing Bank	3	102	2,803	Agency for Internat'l Development	56		
Prepayment of Treasury Securities (net)	51	74	78				
Other Deposits:				Unclassified	3,119	60,081	337,788
Sales of Gold & Silver Coins (net)	2			Total, Other Withdrawals	3,174	74,669	450,268
Total Other Deposits	2	125	2,476	Transfers to Other Depositories	—	17,021	53,676
Change in Balance of Uncollected	-210	-1,460	-1,099	Total Federal Reserve Account	3,958	200,020	1,370,266
Funds (closing balance \$1,619)	1,103	44,125	354,857	Tax and Loan Note Accounts:			
Transfers from Other Depositories				Transfers to Federal Reserve Banks	1,103	44,125	354,857
Total Federal Reserve Account	9,639	216,438	1,382,752	Total Withdrawals (net of transfers)	3,958	182,999	1,316,591
<b>Tax and Loan Note Accounts:</b>				Net Change in Operating Cash Balance	+5,774	+36,873	+14,458
Public Debt Receipts (Table III-B)	4	6,274	35,283				
Taxes Received through Federal							
Tax Deposit System (Table IV)	1,190	41,284	267,876				
Transfers from Federal Reserve Banks	—	17,021	53,676				
Total Tax and Loan Note	1,195	64,579	356,835				
Accounts (Table V)							
Total Deposits (net of transfers)	9,731	219,872	1,331,055				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:			
Regular Series	\$ *	\$ 63,750	\$ 511,883	Notes:	\$ *	\$ 84,742	\$ 541,421
Cash Management	—	17,015	21,026	Bonds	4	241	106,505
Notes	—	7,340	171,931	Federal Financing Bank	—	19	1,340
Bonds	—	—	18,864				
Federal Financing Bank	—	—	—	<b>Nonmarketable:</b>			
<b>Nonmarketable:</b>				Savings and Retirement Plan Series	20	465	3,242
Savings and Retirement Plan Series				Government Account Series	4,965	142,490	1,302,618
Cash Issue Price	26	701	8,087	Foreign Series	—	673	3,573
Interest Increment	—	500	3,517	State and Local Series	7	1,092	7,435
Government Account Series	5,604	153,060	1,338,731	Other	*	41	41
Foreign Series	—	511	4,218				
State and Local Series	183	6,002	28,463				
Other	—	7	41				
<b>Total Issues</b>	<b>5,813</b>	<b>248,887</b>	<b>2,106,760</b>	<b>Total Redemptions</b>	<b>4,996</b>	<b>229,723</b>	<b>1,966,175</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+ 817</b>	<b>+ 19,164</b>	<b>+ 140,585</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 5,813	\$ 248,887	\$ 2,106,760
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	*	1,844	13,724
Bonds and Notes (-)	—	18	275
Government Account Transaction (-)	5,460	151,751	1,336,067
Interest Increment on Savings and Retirement Plan Series (-)	—	500	3,517
<b>Total Public Debt Cash Receipts</b>	<b>353</b>	<b>94,773</b>	<b>753,185</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	348	88,499	717,902
Tax and Loan Note Accounts	4	6,274	35,283
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	4,996	229,723	1,966,175
Government Account Transactions (-)	4,965	142,490	1,302,271
<b>Total Public Debt Cash Redemptions</b>	<b>31</b>	<b>87,233</b>	<b>663,904</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes:</b>			
Railroad Retirement Taxes	\$ 3,196	\$ 43,997	\$ 327,545
Excise Taxes	3	375	2,274
Corporation Income Taxes	61	1,941	17,369
Federal Unemployment Taxes	584	12,648	56,730
Change in Balance of Unclassified Taxes (closing balance \$8,867)	39	401	3,141
<b>Total</b>	<b>-2,110</b>	<b>+ 2,155</b>	<b>+ 3,161</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	111	5,255	42,353
Remittance Option Tax and Loan Depositories	473	14,977	99,991
Tax and Loan Note Accounts	1,190	41,284	267,876

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt</b>				
Outstanding	\$2,265,888	\$2,265,071	\$2,246,724	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	191	189	184	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,251,613</b>	<b>2,250,795</b>	<b>2,232,443</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 517</b>	<b>\$ 1,325</b>	<b>\$ 23,914</b>	<b>\$ 25,756</b>
Investments	16	119	1,060	1,195
<b>Withdrawals:</b>				
Treasury Initiated	—	—	—	—
Depository Initiated	7	57	1,039	1,103
<b>Closing Balance Today</b>	<b>526</b>	<b>1,387</b>	<b>23,935</b>	<b>25,848</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 4</b>	<b>\$ 18,109</b>	<b>\$ 43,244</b>
<b>Business</b>	<b>302</b>	<b>2,713</b>	<b>15,798</b>
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Wednesday, April 29, 1987  
(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$25,802	\$19,994	\$ 3,576	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	25,908	25,848	5,394	23,870
<b>Total Operating Balance .....</b>	<b>51,710</b>	<b>45,842</b>	<b>8,969</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 194	\$ 88,693	\$ 718,096	Public Debt Redemptions (Table III-B) .....	\$ 28	\$ 87,262	\$ 663,932
Federal Reserve Earnings .....	308	1,562	10,019	Medicare .....	358	6,843	46,647
Taxes Received through Federal Tax .....				HHS Grants (selected) .....	306	4,584	30,575
Deposit System (Table IV) .....	986	21,219	143,330	Unemployment Insurance Benefits .....	64	1,331	9,894
Individual Income and Employment .....				Interest on Public Debt .....	11	4,021	65,146
Taxes, Not Withheld .....	5,597	61,400	97,525	Commodity Credit Corporation (net) .....	62	1,258	19,766
Estate and Gift Taxes .....	60	689	4,146	Energy Grants and Payments .....	61	856	6,193
Customs and Certain Excise Taxes .....	57	923	6,871	Export-Import Bank (net) .....	—	—	—
<b>Deposits by States:</b>				Federal Highway Administration .....	79	751	6,409
Social Security .....	*	6	8,203	Federal Financing Bank .....	1	79	904
Unemployment .....	350	1,730	6,925	Food Stamps .....	30	873	6,189
Supplemental Security Income .....	*	208	1,373	Miscellaneous Food & Nutrition Service .....	29	691	4,677
Foreign Deposits, Military Sales .....	3	602	3,872	Education Grants and Payments .....	62	1,017	8,711
Postal Service Receipts .....	164	3,635	25,837	Farmers Home loan disbursements .....	—	—	—
Farmers Home Loan Repayments .....	25	548	5,183	<b>Other Withdrawals:</b>			
Federal Financing Bank .....	—	102	2,803	Direct Deposit (EFT) for:			
Prepayment of Treasury Securities (net) .....	42	115	120	Federal Salaries .....	7		
<b>Other Deposits:</b>							
Railroad Unemployment Ins. .....	1			Unclassified .....	2,510	62,591	340,298
Sales of Gold & Silver Coins (net) .....	— 2			<b>Total, Other Withdrawals .....</b>	<b>2,517</b>	<b>77,186</b>	<b>452,785</b>
<b>Total Other Deposits .....</b>	<b>— 2</b>	<b>123</b>	<b>2,474</b>	<b>Transfers to Other Depositories .....</b>	<b>—</b>	<b>17,021</b>	<b>53,676</b>
Change in Balance of Uncollected .....	+ 797	— 863	— 302	<b>Total Federal Reserve Account .....</b>	<b>3,607</b>	<b>203,626</b>	<b>1,373,873</b>
Funds (closing balance \$822) .....	835	44,959	355,692	<b>Tax and Loan Note Accounts:</b>			
Transfers from Other Depositories .....				Transfers to Federal Reserve Banks .....	835	44,959	355,692
<b>Total Federal Reserve Account .....</b>	<b>9,415</b>	<b>225,853</b>	<b>1,392,167</b>	<b>Total Withdrawals (net of transfers) .....</b>	<b>3,607</b>	<b>186,606</b>	<b>1,320,197</b>
<b>Tax and Loan Note Accounts:</b>				<b>Net Change in Operating Cash Balance .....</b>	<b>+ 5,868</b>	<b>+ 42,741</b>	<b>+ 20,327</b>
Public Debt Receipts (Table III-B) .....	4	6,279	35,288				
Taxes Received through Federal .....							
Tax Deposit System (Table IV) .....	890	42,175	268,767				
Transfers from Federal Reserve Banks .....	—	17,021	53,676				
<b>Total Tax and Loan Note .....</b>	<b>895</b>	<b>65,474</b>	<b>357,730</b>				
<b>Accounts (Table V) .....</b>							
<b>Total Deposits (net of transfers) .....</b>	<b>9,475</b>	<b>229,347</b>	<b>1,340,530</b>				

\* less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:			
Regular Series	\$ - *	\$ 63,750	\$ 511,882	Notes	\$ -	\$ 84,742	\$ 541,421
Cash Management	- *	17,015	21,026	Bonds	3	245	106,509
Notes	-	7,340	171,931	Federal Financing Bank	-	20	1,340
Bonds	-	-	18,864		-	-	-
Federal Financing Bank	-	-	-	<b>Nonmarketable:</b>			
<b>Nonmarketable:</b>				Savings and Retirement Plan Series	17	483	3,259
Savings and Retirement Plan Series				Government Account Series	5,191	147,681	1,307,808
Cash Issue Price	30	732	8,117	Foreign Series	-	673	3,573
Interest Increment	-	500	3,517	State and Local Series	8	1,100	7,443
Government Account Series	5,743	158,802	1,344,474	Other	-	-	41
Foreign Series	-	511	4,218				
State and Local Series	168	6,170	28,631				
Other	-	7	41				
<b>Total Issues</b>	<b>5,941</b>	<b>254,828</b>	<b>2,112,701</b>	<b>Total Redemptions</b>	<b>5,219</b>	<b>234,942</b>	<b>1,971,394</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+ 722</b>	<b>+ 19,886</b>	<b>+ 141,307</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 5,941	\$ 254,828	\$ 2,112,701
Premium on New Issues	-	-	8
Discount on New Issues:			
Bills (-)	- *	1,844	13,724
Bonds and Notes (-)	-	18	275
Government Account Transaction (-)	5,743	157,494	1,341,809
Interest Increment on Savings and Retirement Plan Series (-)	-	500	3,517
<b>Total Public Debt Cash Receipts</b>	<b>198</b>	<b>94,972</b>	<b>753,383</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	194	88,693	718,096
Tax and Loan Note Accounts	4	6,279	35,288
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	5,219	234,942	1,971,394
Government Account Transactions (-)	5,191	147,681	1,307,462
<b>Total Public Debt Cash Redemptions</b>	<b>28</b>	<b>87,262</b>	<b>663,932</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,984	\$ 45,981	\$ 329,529
Railroad Retirement Taxes	33	408	2,307
Excise Taxes	432	2,373	17,801
Corporation Income Taxes	534	13,182	57,264
Federal Unemployment Taxes	46	447	3,187
Change in Balance of Unclassified Taxes (closing balance \$7,714)	- 1,153	+ 1,002	+ 2,008
<b>Total</b>	<b>1,877</b>	<b>63,393</b>	<b>412,097</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	560	5,815	42,913
Remittance Option Tax and Loan Depositories	426	15,403	100,417
Tax and Loan Note Accounts	590	42,175	268,767

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,266,610</b>	<b>\$2,265,888</b>	<b>\$2,246,724</b>	<b>\$2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	191	191	184	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,252,335</b>	<b>2,251,613</b>	<b>2,232,443</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 526	\$ 1,387	\$ 23,935	\$ 25,848
Investments	17	108	770	895
<b>Withdrawals:</b>				
Treasury Initiated	-	-	-	-
Depositary Initiated	6	53	775	835
<b>Closing Balance Today</b>	<b>537</b>	<b>1,441</b>	<b>23,930</b>	<b>25,908</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 18,111	\$ 43,247
Business	80	2,793	15,878

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, April 30, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$29,688	\$25,802	\$ 3,576	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	28,056	25,908	5,394	23,870
<b>Total Operating Balance .....</b>	<b>55,744</b>	<b>51,710</b>	<b>8,969</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 24,364	\$ 113,058	\$ 742,460	Public Debt Redemptions (Table III-B) .....	\$ 24,724	\$ 111,986	\$ 688,656
Federal Reserve Earnings .....	—	1,562	10,019	Medicare .....	332	7,175	46,979
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,265	22,483	144,594	HHS Grants (selected) .....	238	4,823	30,814
Individual Income and Employment Taxes, Not Withheld .....	5,382	66,783	102,908	Unemployment Insurance Benefits .....	48	1,379	9,943
Estate and Gift Taxes .....	47	736	4,193	Interest on Public Debt .....	1,656	5,677	66,802
Customs and Certain Excise Taxes .....	46	969	6,916	Commodity Credit Corporation (net) .....	36	1,295	19,802
<b>Deposits by States:</b>				Energy Grants and Payments .....	45	902	6,238
Social Security .....	3	9	8,205	Export-Import Bank (net) .....	-322	-467	-1,953
Unemployment .....	325	2,055	7,250	Federal Highway Administration .....	3	753	6,411
Supplemental Security Income .....	3	211	1,376	Federal Financing Bank .....	14	92	917
Foreign Deposits, Military Sales .....	—	603	3,873	Food Stamps .....	26	898	6,215
Postal Service Receipts .....	147	3,783	25,985	Miscellaneous Food & Nutrition Service .....	18	709	4,695
Farmers Home Loan Repayments .....	23	571	5,206	Education Grants and Payments .....	77	1,093	8,788
Federal Financing Bank .....	10	113	2,814	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	-240	-124	-120	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				DoE: Nuclear Waste Fund .....	-87		
Minerals Management SVC/Collections .....	243			Federal Deposit Insurance Corp. .....	51		
Railroad Unemployment Ins. .....	41			Federal Employees Insurance Pmts. .....	97		
Sales of Gold & Silver Coins (net) .....	5			HUD: Housing Assistance .....	81		
				Direct Deposit (EFT) for:			
				Federal Salaries .....	61		
				Military Active Duty Pay .....	1,251		
<b>Total Other Deposits .....</b>	<b>289</b>	<b>412</b>	<b>2,763</b>	<b>Unclassified .....</b>	<b>2,377</b>	<b>64,968</b>	<b>342,675</b>
Change in Balance of Uncollected Funds (closing balance \$1,019) .....	-196	-860	-498	<b>Total, Other Withdrawals .....</b>	<b>3,831</b>	<b>81,017</b>	<b>456,616</b>
Transfers from Other Depositories .....	3,143	48,102	358,835	<b>Transfers to Other Depositories .....</b>	<b>—</b>	<b>17,021</b>	<b>53,676</b>
<b>Total Federal Reserve Account .....</b>	<b>34,613</b>	<b>260,465</b>	<b>1,426,779</b>	<b>Total Federal Reserve Account .....</b>	<b>30,727</b>	<b>234,353</b>	<b>1,404,600</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	362	6,841	35,650	Transfers to Federal Reserve Banks (Table V) .....	3,143	48,102	358,835
Taxes Received through Federal Tax Deposit System (Table IV) .....	2,929	45,104	271,696	<b>Total Withdrawals (net of transfers) .....</b>	<b>30,727</b>	<b>217,333</b>	<b>1,350,924</b>
Transfers from Federal Reserve Banks .....	—	17,021	53,676	<b>Net Change in Operating Cash Balance .....</b>	<b>+4,034</b>	<b>+46,775</b>	<b>+24,361</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>3,291</b>	<b>68,785</b>	<b>361,021</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>34,761</b>	<b>264,107</b>	<b>1,375,290</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis; deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 14,835	\$ 99,577	\$ 556,256
Regular Series	\$ 13,270	\$ 77,020	\$ 525,152	Notes	9,840	10,084	118,348
Cash Management	—	17,015	21,026	Bonds	1	20	1,340
Notes	11,853	18,993	183,584	Federal Financing Bank	—	—	—
Bonds	—	—	18,964	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	19	502	3,278
<b>Nonmarketable:</b>				Government Account Series	8,624	155,305	1,316,433
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	673	3,573
Cash Issue Price	32	784	8,149	State and Local Series	30	1,130	7,473
Interest Increment	*	500	3,517	Other	*	—	41
Government Account Series	9,837	168,639	1,354,311				
Foreign Series	—	511	4,218				
State and Local Series	92	6,252	28,722				
Other	—	7	41				
<b>Total Issues</b>	<b>34,884</b>	<b>289,711</b>	<b>2,147,584</b>	<b>Total Redemptions</b>	<b>33,349</b>	<b>268,291</b>	<b>2,004,742</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+1,535</b>	<b>+21,421</b>	<b>+142,842</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 34,884	\$ 289,711	\$ 2,147,584
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	304	2,148	14,028
Bonds and Notes (-)	18	34	291
Government Account Transaction (-)	9,837	167,331	1,351,846
Interest Increment on Savings and Retirement Plan Series (-)	*	500	3,517
<b>Total Public Debt Cash Receipts</b>	<b>24,727</b>	<b>119,698</b>	<b>778,110</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	24,364	113,058	742,460
Tax and Loan Note Accounts	362	6,641	35,650
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	33,349	268,291	2,004,742
Government Account Transactions (-)	8,624	155,305	1,316,086
<b>Total Public Debt Cash Redemptions</b>	<b>24,724</b>	<b>111,986</b>	<b>688,656</b>

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,268,145</b>	<b>\$2,266,610</b>	<b>\$2,246,724</b>	<b>\$2,125,303</b>
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	191	191	184	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,253,870</b>	<b>2,252,335</b>	<b>2,232,443</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 537	\$ 1,441	\$ 23,930	\$ 25,908
Investments	24	193	3,075	3,291
Withdrawals:				
Treasury Initiated	—	—	—	—
Depositary Initiated	8	115	3,020	3,143
<b>Closing Balance Today</b>	<b>552</b>	<b>1,519</b>	<b>23,985</b>	<b>26,056</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 18,113	\$ 43,248
Business	41	2,834	15,918

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 2,107</b>	<b>\$ 48,088</b>	<b>\$ 331,636</b>
Railroad Retirement Taxes	101	509	2,408
Excise Taxes	226	2,598	18,026
Corporation Income Taxes	237	13,419	57,501
Federal Unemployment Taxes	71	519	3,258
Change in Balance of Unclassified Taxes (closing balance \$9,166)	+ 1,452	+ 2,454	+ 3,460
<b>Total</b>	<b>4,194</b>	<b>67,587</b>	<b>416,290</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	446	6,260	43,358
Remittance Option Tax and Loan Depositories	819	16,223	101,236
Tax and Loan Note Accounts	2,929	45,104	271,696



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, May 1, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$22,041	\$29,698	\$29,698	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	26,171	26,056	26,056	23,870
<b>Total Operating Balance</b> .....	<b>48,212</b>	<b>55,744</b>	<b>55,744</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 495	\$ 495	\$ 742,956	Public Debt Redemptions (Table III-B) .....	\$ 765	\$ 765	\$ 689,421
Federal Reserve Earnings .....	—	—	10,019	Medicare .....	480	480	47,459
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,288	1,288	145,892	HHS Grants (selected) .....	497	497	31,311
Individual Income and Employment Taxes, Not Withheld .....	3,923	3,923	106,831	Unemployment Insurance Benefits .....	43	43	9,986
Estate and Gift Taxes .....	40	40	4,233	Interest on Public Debt .....	386	386	67,188
Customs and Certain Excise Taxes .....	39	39	6,955	Commodity Credit Corporation (net) .....	62	62	19,865
<b>Deposits by States:</b>				Energy Grants and Payments .....	53	53	6,291
Social Security .....	1	1	8,206	Export-Import Bank (net) .....	1	1	-1,952
Unemployment .....	477	477	7,727	Federal Highway Administration .....	4	4	6,415
Supplemental Security Income .....	180	180	1,556	Federal Financing Bank .....	—	—	917
Foreign Deposits, Military Sales .....	199	199	4,071	Food Stamps .....	25	25	6,240
Postal Service Receipts .....	199	199	26,183	Miscellaneous Food & Nutrition Service .....	39	39	4,733
Farmers Home Loan Repayments .....	27	27	5,233	Education Grants and Payments .....	44	44	8,832
Federal Financing Bank .....	5	5	2,818	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	33	33	-87	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Federal Deposit Insurance Corp. ....	64		
Sales of Gold & Silver Coins (net) .....	1			HUD: Housing Assistance .....	364		
<b>Total Other Deposits</b> .....	<b>1</b>	<b>1</b>	<b>2,764</b>	Direct Deposit (EFT) for:			
Change in Balance of Uncollected Funds (closing balance \$961) .....	+ 57	+ 57	- 441	Federal Salaries .....	324		
Transfers from Other Depositories .....	2,132	2,132	360,967	Civil Service Retirement .....	1,127		
<b>Total Federal Reserve Account</b> .....	<b>9,097</b>	<b>9,097</b>	<b>1,435,876</b>	Military Retirement .....	1,021		
<b>Tax and Loan Note Accounts:</b>				Railroad Retirement .....	287		
Public Debt Receipts (Table III-B) .....	6	6	35,656	Social Security Benefits .....	8,045		
Taxes Received through Federal Tax Deposit System (Table IV) .....	2,241	2,241	273,937	Supple. Security Income Benefits .....	152		
Transfers from Federal Reserve Banks .....	—	—	53,676	Veterans Benefits .....	518		
<b>Total Tax and Loan Note Accounts (Table V)</b> .....	<b>2,247</b>	<b>2,247</b>	<b>363,268</b>	Unclassified .....	2,444	2,444	345,119
<b>Total Deposits (net of transfers)</b> .....	<b>9,212</b>	<b>9,212</b>	<b>1,384,501</b>	<b>Total, Other Withdrawals</b> .....	<b>14,346</b>	<b>14,346</b>	<b>470,962</b>
				Transfers to Other Depositories .....	—	—	53,676
				<b>Total Federal Reserve Account</b> .....	<b>16,744</b>	<b>16,744</b>	<b>1,421,343</b>
				<b>Tax and Loan Note Accounts:</b>			
				Transfers to Federal Reserve Banks (Table V) .....	2,132	2,132	360,967
				<b>Total Withdrawals (net of transfers)</b> .....	<b>16,744</b>	<b>16,744</b>	<b>1,367,568</b>
				<b>Net Change in Operating Cash Balance</b> .....	<b>- 7,532</b>	<b>- 7,532</b>	<b>- 16,829</b>

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

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Friday, May 1, 1987

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ —	\$ —	\$ 556,256
Regular Series	\$ 2	\$ 2	\$ 525,154	Notes	28	28	116,378
Cash Management	—	—	21,026	Bonds	—	—	1,341
Notes	—	—	183,585	Federal Financing Bank	—	—	—
Bonds	—	—	18,864	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	18	18	3,291
<b>Nonmarketable:</b>				Government Account Series	24,597	24,597	1,341,036
Savings and Retirement Plan Series	—	—	—	Foreign Series	253	253	3,821
Cash Issue Price	35	35	8,185	State and Local Series	466	466	7,933
Interest Increment	—	—	3,517	Other	—	—	4
Government Account Series	33,443	33,443	1,387,754				
Foreign Series	385	385	4,602				
State and Local Series	94	94	28,816				
Other	—	—	41				
<b>Total Issues</b>	<b>33,959</b>	<b>33,959</b>	<b>2,181,543</b>	<b>Total Redemptions</b>	<b>25,362</b>	<b>25,362</b>	<b>2,030,104</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+ 8,597</b>	<b>+ 8,597</b>	<b>+ 151,439</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 33,959	\$ 33,959	\$ 2,181,543
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (—)	14	14	14,042
Bonds and Notes (—)	—	—	291
Government Account Transaction (—)	33,443	33,443	1,385,089
Interest Increment on Savings and Retirement Plan Series (—)	—	—	3,517
<b>Total Public Debt Cash Receipts</b>	<b>502</b>	<b>502</b>	<b>778,612</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	495	495	742,956
Tax and Loan Note Accounts	6	6	35,656
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	25,362	25,362	2,030,104
Government Account Transactions (—)	24,597	24,597	1,340,684
<b>Total Public Debt Cash Redemptions</b>	<b>765</b>	<b>765</b>	<b>689,421</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 1,370</b>	<b>\$ 1,370</b>	<b>\$ 333,006</b>
Railroad Retirement Taxes	1	1	2,409
Excise Taxes	118	118	18,145
Corporation Income Taxes	183	183	57,684
Federal Unemployment Taxes	78	78	3,336
Change in Balance of Unclassified Taxes (closing balance \$10,945)	- 1,779	+ 1,779	- 5,239
<b>Total</b>	<b>3,529</b>	<b>3,529</b>	<b>419,819</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	357	357	43,715
Remittance Option Tax and Loan Depositories	931	931	102,167
Tax and Loan Note Accounts	2,241	2,241	273,937

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt</b>	<b>\$ 2,276,742</b>	<b>\$ 2,268,145</b>	<b>\$ 2,268,145</b>	<b>\$ 2,125,300</b>
Outstanding				
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	191	191	191	13
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,262,467</b>	<b>2,253,870</b>	<b>2,253,870</b>	<b>2,110,973</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 552</b>	<b>\$ 1,519</b>	<b>\$ 23,985</b>	<b>\$ 26,056</b>
Investments	31	211	2,006	2,248
<b>Withdrawals:</b>				
Treasury Initiated	—	—	—	—
Depository Initiated	11	122	1,999	2,132
<b>Closing Balance Today</b>	<b>572</b>	<b>1,608</b>	<b>23,992</b>	<b>26,172</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual Business</b>	<b>\$ 3,377</b>	<b>\$ 3,377</b>	<b>\$ 46,821</b>
	51	51	15,961
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, May 4, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$21,427	\$22,041	\$29,688	\$ 7,514
Tax and Loan Note Accounts (Table V)	26,306	26,171	26,056	23,870
<b>Total Operating Balance</b>	<b>47,734</b>	<b>48,212</b>	<b>55,744</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 64	\$ 559	\$ 743,020	Public Debt Redemptions (Table III-B)	\$ 58	\$ 823	\$ 689,479
Federal Reserve Earnings	—	—	10,019	Medicare	398	878	47,857
Taxes Received through Federal Tax Deposit System (Table IV)	963	2,251	146,845	HHS Grants (selected)	245	741	31,555
Individual Income and Employment Taxes, Not Withheld	3,422	7,345	110,253	Unemployment Insurance Benefits	64	107	10,050
Estate and Gift Taxes	59	99	4,292	Interest on Public Debt	17	403	67,205
Customs and Certain Excise Taxes	41	79	6,995	Commodity Credit Corporation (net)	69	132	19,934
<b>Deposits by States:</b>				Energy Grants and Payments	46	99	6,338
Social Security	2	3	8,208	Export-Import Bank (net)	1	1	-1,952
Unemployment	590	1,067	8,317	Federal Highway Administration	175	179	6,590
Supplemental Security Income	—	180	1,556	Federal Financing Bank	—	—	917
Foreign Deposits, Military Sales	5	203	4,076	Food Stamps	21	46	6,261
Postal Service Receipts	158	357	26,342	Miscellaneous Food & Nutrition Service	49	87	4,782
Farmers Home Loan Repayments	30	57	5,263	Education Grants and Payments	24	68	8,857
Federal Financing Bank	5	10	2,824	Farmers Home loan disbursements	—	—	—
Prepayment of Treasury Securities (net)	62	95	-25	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Federal Deposit Insurance Corp.	132		
Sales of Gold & Silver Coins (net)	-6			Direct Deposit (EFT) for:			
				Federal Salaries	140		
<b>Total Other Deposits</b>	<b>-6</b>	<b>-5</b>	<b>2,758</b>	<b>Unclassified</b>	<b>6,297</b>	<b>8,741</b>	<b>351,416</b>
Change in Balance of Uncollected Funds (closing balance \$359)	+602	+660	+162	<b>Total, Other Withdrawals</b>	<b>6,569</b>	<b>20,915</b>	<b>477,531</b>
Transfers from Other Depositories	1,126	3,259	362,093	<b>Transfers to Other Depositories</b>	<b>—</b>	<b>—</b>	<b>53,676</b>
<b>Total Federal Reserve Account</b>	<b>7,122</b>	<b>16,219</b>	<b>1,442,998</b>	<b>Total Federal Reserve Account</b>	<b>7,736</b>	<b>24,479</b>	<b>1,429,079</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B)	7	14	35,663	Transfers to Federal Reserve Banks (Table V)	1,126	3,259	362,093
Taxes Received through Federal Tax Deposit System (Table IV)	1,254	3,495	275,191	<b>Total Withdrawals (net of transfers)</b>	<b>7,736</b>	<b>24,479</b>	<b>1,375,403</b>
Transfers from Federal Reserve Banks	—	—	53,676	<b>Net Change in Operating Cash Balance</b>	<b>-479</b>	<b>-8,011</b>	<b>+16,350</b>
<b>Total Tax and Loan Note Accounts (Table V)</b>	<b>1,261</b>	<b>3,509</b>	<b>364,530</b>				
<b>Total Deposits (net of transfers)</b>	<b>7,257</b>	<b>16,469</b>	<b>1,391,759</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ —	\$ —	\$ 556,256
Regular Series	\$ *	\$ 2	\$ 525,154	Notes	23	51	116,399
Cash Management	—	—	21,026	Bonds	—	—	1,341
Notes	1	1	183,585	Federal Financing Bank	—	—	—
Bonds	—	—	18,864	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	27	44	3,322
<b>Nonmarketable:</b>				Government Account Series	5,461	30,059	1,346,491
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	253	3,826
Cash Issue Price	52	87	8,237	State and Local Series	8	474	7,947
Interest Increment	—	—	3,517	Other	—	—	41
Government Account Series	5,333	38,776	1,393,086				
Foreign Series	—	385	4,602				
State and Local Series	18	112	28,835				
Other	—	—	41				
<b>Total Issues</b>	<b>5,404</b>	<b>39,363</b>	<b>2,186,947</b>	<b>Total Redemptions</b>	<b>5,519</b>	<b>30,881</b>	<b>2,035,623</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>- 116</b>	<b>+ 8,481</b>	<b>+ 151,323</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 5,404	\$ 39,363	\$ 2,186,947
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	*	14	14,042
Bonds and Notes (-)	*	*	291
Government Account Transaction (-)	5,333	38,776	1,390,422
Interest Increment on Savings and Retirement Plan Series (-)	—	—	3,517
<b>Total Public Debt Cash Receipts</b>	<b>71</b>	<b>573</b>	<b>778,683</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	64	559	743,020
Tax and Loan Note Accounts	7	14	35,663
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	5,519	30,881	2,035,623
Government Account Transactions (-)	5,461	30,059	1,346,145
<b>Total Public Debt Cash Redemptions</b>	<b>58</b>	<b>823</b>	<b>689,479</b>

**TABLE IV—Federal Tax Deposit System Activities**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 1,752</b>	<b>\$ 3,122</b>	<b>\$ 334,758</b>
Railroad Retirement Taxes	2	3	2,411
Excise Taxes	67	186	18,212
Corporation Income Taxes	126	309	57,811
Federal Unemployment Taxes	108	185	3,444
Change in Balance of Unclassified Taxes (closing balance \$11,107)	+ 162	+ 1,941	+ 5,401
<b>Total</b>	<b>2,217</b>	<b>5,746</b>	<b>422,036</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	314	671	44,029
Remittance Option Tax and Loan Depositories	649	1,580	102,816
Tax and Loan Note Accounts	1,254	3,495	275,191

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt</b>				
Outstanding	\$2,276,626	\$2,276,742	\$2,268,145	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	191	191	191	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,262,352</b>	<b>2,262,467</b>	<b>2,253,870</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 572</b>	<b>\$ 1,608</b>	<b>\$ 23,992</b>	<b>\$ 26,171</b>
Investments	48	223	991	1,261
<b>Withdrawals:</b>				
Treasury Initiated	—	—	—	—
Depository Initiated	17	122	987	1,126
<b>Closing Balance Today</b>	<b>603</b>	<b>1,708</b>	<b>23,996</b>	<b>26,306</b>

**TABLE VI—Memorandum Information Income Tax Refund Issued**

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 2</b>	<b>\$ 3,379</b>	<b>\$ 46,627</b>
<b>Business</b>	<b>51</b>	<b>102</b>	<b>16,020</b>

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, May 5, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$19,627	\$21,427	\$29,688	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	26,360	26,306	26,056	23,870
<b>Total Operating Balance .....</b>	<b>45,987</b>	<b>47,734</b>	<b>55,744</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 121	\$ 680	\$ 743,141	Public Debt Redemptions (Table III-B) .....	\$ 46	\$ 868	\$ 689,525
Federal Reserve Earnings .....	—	—	10,019	Medicare .....	212	1,089	48,069
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,270	3,521	148,115	HHS Grants (selected) .....	202	943	31,757
Individual Income and Employment Taxes, Not Withheld .....	1,775	9,120	112,028	Unemployment Insurance Benefits .....	70	178	10,120
Estate and Gift Taxes .....	138	238	4,431	Interest on Public Debt .....	15	417	67,220
Customs and Certain Excise Taxes .....	44	123	7,039	Commodity Credit Corporation (net) .....	71	203	20,005
Deposits by States:				Energy Grants and Payments .....	43	142	6,381
Social Security .....	*	3	8,208	Export-Import Bank (net) .....	-8	-8	-1,961
Unemployment .....	1,236	2,304	9,554	Federal Highway Administration .....	*	187	6,598
Supplemental Security Income .....	—	180	1,556	Federal Financing Bank .....	*	*	3,318
Foreign Deposits, Military Sales .....	15	218	4,091	Food Stamps .....	16	62	6,276
Postal Service Receipts .....	249	606	26,591	Miscellaneous Food & Nutrition Service .....	26	113	4,808
Farmers Home Loan Repayments .....	35	92	5,298	Education Grants and Payments .....	40	109	8,897
Federal Financing Bank .....	19	29	2,842	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	96	191	71	<b>Other Withdrawals:</b>			
Other Deposits:				Federal Deposit Insurance Corp. .....	77		
Sales of Gold & Silver Coins (net) .....	4			Direct Deposit (EFT) for:			
				Federal Salaries .....	301		
<b>Total Other Deposits .....</b>	<b>4</b>	<b>-1</b>	<b>2,762</b>	Unclassified .....	6,698	15,439	358,114
Change in Balance of Uncollected Funds (closing balance \$371) .....	-13	+647	+149	<b>Total, Other Withdrawals .....</b>	<b>7,076</b>	<b>27,991</b>	<b>484,607</b>
Transfers from Other Depositories .....	1,025	4,283	363,118	Transfers to Other Depositories .....	—	—	53,676
<b>Total Federal Reserve Account .....</b>	<b>6,015</b>	<b>22,235</b>	<b>1,449,014</b>	<b>Total Federal Reserve Account .....</b>	<b>7,816</b>	<b>32,295</b>	<b>1,436,895</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	16	30	35,680	Transfers to Federal Reserve Banks (Table V) .....	1,025	4,283	363,118
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,062	4,557	276,253	<b>Total Withdrawals (net of transfers) .....</b>	<b>7,816</b>	<b>32,295</b>	<b>1,383,219</b>
Transfers from Federal Reserve Banks .....	—	—	53,676	<b>Net Change in Operating Cash Balance .....</b>	<b>-1,747</b>	<b>-9,758</b>	<b>-14,603</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>1,078</b>	<b>4,587</b>	<b>365,608</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>6,068</b>	<b>22,539</b>	<b>1,397,828</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ - *	\$ - *	\$ 556,255
Regular Series	\$ *	\$ 2	\$ 525,154	Notes	20	71	116,415
Cash Management	—	—	21,026	Bonds	—	1	1,341
Notes	1	2	183,586	Federal Financing Bank	—	—	—
Bonds	—	—	18,864	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	24	69	3,348
<b>Nonmarketable:</b>				Government Account Series	4,268	34,326	1,350,755
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	253	3,823
Cash Issue Price	54	141	8,291	State and Local Series	—	474	7,947
Interest Increment	—	—	3,517	Other	1	1	42
Government Account Series	4,932	43,707	1,398,018				
Foreign Series	—	385	4,602				
State and Local Series	61	173	28,895				
Other	1	1	42				
<b>Total Issues</b>	<b>5,049</b>	<b>44,412</b>	<b>2,191,996</b>	<b>Total Redemptions</b>	<b>4,314</b>	<b>35,195</b>	<b>2,039,937</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+ 735</b>	<b>+ 9,217</b>	<b>+ 152,059</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 5,049	\$ 44,412	\$ 2,191,996
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	*	14	14,042
Bonds and Notes (-)	—	—	291
Government Account Transaction (-)	4,912	43,687	1,395,334
Interest Increment on Savings and Retirement Plan Series (-)	—	—	3,517
<b>Total Public Debt Cash Receipts</b>	<b>137</b>	<b>710</b>	<b>778,820</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	121	680	743,141
Tax and Loan Note Accounts	16	30	35,680
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	4,314	35,195	2,039,937
Government Account Transactions (-)	4,268	34,326	1,350,413
<b>Total Public Debt Cash Redemptions</b>	<b>46</b>	<b>668</b>	<b>689,525</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 2,537</b>	<b>\$ 5,659</b>	<b>\$ 337,295</b>
Railroad Retirement Taxes	66	69	2,477
Excise Taxes	88	274	18,300
Corporation Income Taxes	73	383	57,884
Federal Unemployment Taxes	189	374	3,632
Change in Balance of Unclassified Taxes (closing balance \$10,486)	- 621	+ 1,320	+ 4,780
<b>Total</b>	<b>2,332</b>	<b>8,078</b>	<b>424,368</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	688	1,360	44,718
Remittance Option Tax and Loan Depositories	582	2,162	103,398
Tax and Loan Note Accounts	1,062	4,557	276,253

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$ 2,277,361</b>	<b>\$ 2,276,626</b>	<b>\$ 2,268,145</b>	<b>\$ 2,125,300</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	600
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	190	191	191	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,263,086</b>	<b>2,262,352</b>	<b>2,253,870</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 603</b>	<b>\$ 1,708</b>	<b>\$ 23,996</b>	<b>\$ 26,306</b>
Investments	21	137	920	1,078
<b>Withdrawals:</b>				
Treasury Initiated	—	—	—	—
Depositary Initiated	15	96	914	1,025
<b>Closing Balance Today</b>	<b>609</b>	<b>1,749</b>	<b>24,002</b>	<b>26,360</b>

TABLE VI—Memorandum Information Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual Business</b>	<b>\$ 5</b>	<b>\$ 3,384</b>	<b>\$ 46,632</b>
	81	183	16,101
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, May 6, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$23,043	\$19,627	\$29,688	\$ 7,514
Tax and Loan Note Accounts (Table V)	26,471	26,360	26,056	23,870
<b>Total Operating Balance</b>	<b>49,514</b>	<b>45,987</b>	<b>55,744</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 151	\$ 831	\$ 743,291	Public Debt Redemptions (Table III-B)	\$ 39	\$ 907	\$ 689,563
Federal Reserve Earnings	298	298	10,317	Medicare	447	1,537	48,516
Taxes Received through Federal Tax Deposit System (Table IV)	1,888	5,409	150,003	HHS Grants (selected)	154	1,097	31,911
Individual Income and Employment Taxes, Not Withheld	233	9,353	112,261	Unemployment Insurance Benefits	61	239	10,181
Estate and Gift Taxes	34	271	4,464	Interest on Public Debt	13	430	67,233
Customs and Certain Excise Taxes	49	172	7,088	Commodity Credit Corporation (net)	46	249	20,051
Deposits by States:				Energy Grants and Payments	39	182	6,420
Social Security		3	8,209	Export-Import Bank (net)	1	-6	-1,959
Unemployment	1,038	3,341	10,591	Federal Highway Administration		187	6,598
Supplemental Security Income	—	180	1,556	Federal Financing Bank	9	9	926
Foreign Deposits, Military Sales	11	229	4,101	Food Stamps	27	89	6,303
Postal Service Receipts	207	813	26,798	Miscellaneous Food & Nutrition Service	49	162	4,856
Farmers Home Loan Repayments	29	120	5,327	Education Grants and Payments	41	150	8,938
Federal Financing Bank	—	29	2,842	Farmers Home loan disbursements	—	—	—
Prepayment of Treasury Securities (net)	68	260	140	<b>Other Withdrawals:</b>			
Other Deposits:				Direct Deposit (EFT) for:			
Sales of Gold & Silver Coins (net)	-3			Federal Salaries	74		
<b>Total Other Deposits</b>	<b>-3</b>	<b>-4</b>	<b>2,759</b>	<b>Unclassified</b>	<b>3,829</b>	<b>19,268</b>	<b>361,943</b>
Change in Balance of Uncollected Funds (closing balance \$166)	+206	+853	+355	<b>Total, Other Withdrawals</b>	<b>3,903</b>	<b>31,894</b>	<b>488,510</b>
Transfers from Other Depositories	4,040	8,323	367,158	Transfers to Other Depositories	—	—	53,676
<b>Total Federal Reserve Account</b>	<b>8,247</b>	<b>30,482</b>	<b>1,457,261</b>	<b>Total Federal Reserve Account</b>	<b>4,830</b>	<b>37,125</b>	<b>1,441,725</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B)	6	37	35,686	Transfers to Federal Reserve Banks (Table V)	4,040	8,323	367,158
Taxes Received through Federal Tax Deposit System (Table IV)	4,145	8,701	280,397	<b>Total Withdrawals (net of transfers)</b>	<b>4,830</b>	<b>37,125</b>	<b>1,388,050</b>
Transfers from Federal Reserve Banks	—	—	53,676				
<b>Total Tax and Loan Note Accounts (Table V)</b>	<b>4,151</b>	<b>8,738</b>	<b>369,759</b>	<b>Net Change in Operating Cash Balance</b>	<b>+3,527</b>	<b>-6,230</b>	<b>+18,130</b>
<b>Total Deposits (net of transfers)</b>	<b>8,358</b>	<b>30,896</b>	<b>1,406,186</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis; deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ —	\$ 556,255
Regular Series	\$ *	\$ 2	\$ 525,154	Notes	11	82	116,433
Cash Management	—	—	21,026	Bonds	1	2	1,343
Notes	—	3	163,587	Federal Financing Bank	—	—	—
Bonds	—	—	18,864	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	27	95	3,373
Nonmarketable:				Government Account Series	4,429	38,756	1,355,188
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	253	3,826
Cash Issue Price	37	178	8,327	State and Local Series	—	474	7,947
Interest Increment	—	—	3,517	Other	*	1	42
Government Account Series	5,743	49,450	1,403,761				
Foreign Series	—	385	4,602				
State and Local Series	68	241	28,964				
Other	2	3	44				
Total Issues	5,850	50,262	2,197,846	Total Redemptions	4,468	39,663	2,044,405
				Net Change in Public Debt Outstanding	+ 1,382	+ 10,599	+ 153,441

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 5,850	\$ 50,262	\$ 2,197,846
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	*	14	14,042
Bonds and Notes (-)	—	—	291
Government Account Transaction (-)	5,693	49,380	1,401,027
Interest Increment on Savings and Retirement Plan Series (-)	—	—	3,517
Total Public Debt Cash Receipts	157	867	778,978
These Receipts were deposited in:			
Federal Reserve Account	151	831	743,291
Tax and Loan Note Accounts	6	37	35,686
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	4,468	39,663	2,044,405
Government Account Transactions (-)	4,429	38,756	1,354,842
Total Public Debt Cash Redemptions	39	907	689,563

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$ 2,278,744	\$ 2,277,361	\$ 2,268,145	\$ 2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	190	190	191	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,264,469	2,263,086	2,253,870	2,110,975
Statutory Limit	2,300,000	2,300,000	2,300,000	2,111,000

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 609	\$ 1,749	\$ 24,002	\$ 26,360
Investments	28	259	3,864	4,151
Withdrawals:				
Treasury Initiated	—	—	—	—
Depositary Initiated	13	187	3,840	4,040
Closing Balance Today	623	1,822	24,026	26,471

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 3,389	\$ 46,637
Business	63	246	16,164

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,932	\$ 8,591	\$ 340,227
Railroad Retirement Taxes	32	102	2,510
Excise Taxes	106	380	18,406
Corporation Income Taxes	53	435	57,937
Federal Unemployment Taxes	642	1,016	4,274
Change in Balance of Unclassified Taxes (closing balance \$12,753)	+ 2,267	+ 3,587	+ 7,047
Total	6,032	14,111	430,401
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	442	1,802	45,160
Remittance Option Tax and Loan Depositories	1,445	3,607	104,843
Tax and Loan Note Accounts	4,145	8,701	280,397



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, May 7, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$22,677	\$23,043	\$29,688	\$ 7,514
Tax and Loan Note Accounts (Table V)	26,519	26,471	26,056	23,870
<b>Total Operating Balance</b>	<b>49,196</b>	<b>49,514</b>	<b>55,744</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 12,137	\$ 12,968	\$ 755,428	Public Debt Redemptions (Table III-B)	\$ 14,898	\$ 15,805	\$ 704,461
Federal Reserve Earnings	—	298	10,317	Medicare	292	1,829	48,808
Taxes Received through Federal Tax Deposit System (Table IV)	1,398	6,807	151,401	HHS Grants (selected)	236	1,334	32,148
Individual Income and Employment Taxes, Not Withheld	187	9,541	112,448	Unemployment Insurance Benefits	48	287	10,230
Estate and Gift Taxes	39	310	4,503	Interest on Public Debt	9	439	67,242
Customs and Certain Excise Taxes	41	213	7,130	Commodity Credit Corporation (net)	23	272	20,074
<b>Deposits by States:</b>				Energy Grants and Payments	37	219	6,457
Social Security	—	3	8,209	Export-Import Bank (net)	—	—6	—1,959
Unemployment	922	4,264	11,514	Federal Highway Administration	3	190	6,601
Supplemental Security Income	—	180	1,556	Federal Financing Bank	—	9	926
Foreign Deposits, Military Sales	2	231	4,103	Food Stamps	35	124	6,338
Postal Service Receipts	184	997	26,982	Miscellaneous Food & Nutrition Service	8	169	4,864
Farmers Home Loan Repayments	23	144	5,350	Education Grants and Payments	27	178	8,966
Federal Financing Bank	—	29	2,842	Farmers Home loan disbursements	—	—	—
Prepayment of Treasury Securities (net)	—152	108	—12	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Federal Deposit Insurance Corp.	80		
Sales of Gold & Silver Coins (net)	8			Fed. Savings & Loan Insurance Corp.	240		
				International Monetary Fund	—72		
				Direct Deposit (EFT) for:			
				Federal Salaries	196		
<b>Total Other Deposits</b>	<b>8</b>	<b>4</b>	<b>2,767</b>				
Change in Balance of Uncollected Funds (closing balance \$144)	+22	+874	+376	Unclassified	2,724	21,992	364,667
Transfers from Other Depositories	3,608	11,931	370,766	<b>Total, Other Withdrawals</b>	<b>3,168</b>	<b>35,062</b>	<b>491,678</b>
<b>Total Federal Reserve Account</b>	<b>18,419</b>	<b>48,901</b>	<b>1,475,680</b>	Transfers to Other Depositories	—	—	53,676
<b>Tax and Loan Note Accounts:</b>				<b>Total Federal Reserve Account</b>	<b>18,785</b>	<b>55,910</b>	<b>1,460,510</b>
Public Debt Receipts (Table III-B)	982	1,018	36,668	<b>Tax and Loan Note Accounts:</b>			
Taxes Received through Federal Tax Deposit System (Table IV)	2,674	11,376	283,072	Transfers to Federal Reserve Banks (Table V)	3,608	11,931	370,766
Transfers from Federal Reserve Banks	—	—	53,676	<b>Total Withdrawals (net of transfers)</b>	<b>18,785</b>	<b>55,910</b>	<b>1,406,834</b>
<b>Total Tax and Loan Note Accounts (Table V)</b>	<b>3,656</b>	<b>12,394</b>	<b>373,415</b>				
<b>Total Deposits (net of transfers)</b>	<b>18,467</b>	<b>49,363</b>	<b>1,424,653</b>	<b>Net Change in Operating Cash Balance</b>	<b>—318</b>	<b>—6,548</b>	<b>—17,812</b>

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 14,859	\$ 14,858	\$ 571,114
Regular Series	\$ 13,289	\$ 13,291	\$ 538,443	Notes	9	91	116,439
Cash Management	—	—	21,026	Bonds	—	2	1,343
Notes	—	3	183,587	Federal Financing Bank	—	—	—
Bonds	—	—	18,864	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	27	122	3,400
Nonmarketable:				Government Account Series	10,712	49,468	1,365,901
Savings and Retirement Plan Series				Foreign Series	—	253	3,826
Cash Issue Price	57	235	8,384	State and Local Series	3	477	7,950
Interest Increment	—	—	3,517	Other	—	1	42
Government Account Series	5,990	55,440	1,409,750				
Foreign Series	—	385	4,602				
State and Local Series	69	310	29,032				
Other	—	3	44				
Total Issues	19,403	69,665	2,217,250	Total Redemptions	25,610	65,272	2,070,015
				Net Change in Public Debt Outstanding	-6,206	+ 4,393	+ 147,235

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 19,403	\$ 69,665	\$2,217,250
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	305	319	14,347
Bonds and Notes (-)	—	—	291
Government Account Transaction (-)	5,980	55,360	1,407,006
Interest Increment on Savings and Retirement Plan Series (-)	—	—	3,517
Total Public Debt Cash Receipts	13,118	13,986	792,096
These Receipts were deposited in:			
Federal Reserve Account	12,137	12,968	755,428
Tax and Loan Note Accounts	982	1,018	36,668
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	25,610	65,272	2,070,015
Government Account Transactions (-)	10,712	49,468	1,365,554
Total Public Debt Cash Redemptions	14,898	15,805	704,461

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,988	\$ 10,579	\$ 342,215
Railroad Retirement Taxes	1	103	2,511
Excise Taxes	59	439	18,465
Corporation Income Taxes	86	521	58,023
Federal Unemployment Taxes	366	1,362	4,640
Change in Balance of Unclassified Taxes (closing balance \$14,325)	- 1,572	+ 5,159	+ 8,619
Total	4,072	18,183	434,473
These Receipts were deposited in:			
Federal Reserve Account			
Directly	564	2,366	45,724
Remittance Option Tax and Loan Depositories	834	4,442	105,678
Tax and Loan Note Accounts	2,674	11,376	283,072

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,272,537	\$2,278,744	\$2,268,145	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	190	190	191	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,258,262	2,264,469	2,253,870	2,110,975
Statutory Limit	2,300,000	2,300,000	2,300,000	2,111,000

Act. of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 623	\$ 1,822	\$ 24,026	\$ 26,471
Investments	25	177	3,454	3,656
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	12	148	3,448	3,608
Closing Balance Today	636	1,851	24,032	26,519

TABLE VI—Memorandum Information Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	<sup>1</sup> \$ 1,001	\$ 4,390	\$ 47,639
Business	84	330	16,249

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.

<sup>1</sup> Individual refunds have been increased by \$1 billion to correct erroneous reporting on May 1, 1987.



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, May 8, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$21,586	\$22,677	\$29,688	\$ 7,514
Tax and Loan Note Accounts (Table V)	26,571	26,519	26,056	23,870
Total Operating Balance	48,157	49,196	55,744	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 27	\$ 12,995	\$ 755,456	Public Debt Redemptions (Table III-B)	\$ 45	\$ 15,849	\$ 704,505
Federal Reserve Earnings	—	298	10,317	Medicare	245	2,073	49,053
Taxes Received through Federal Tax Deposit System (Table IV)	447	7,253	151,847	HHS Grants (selected)	241	1,574	32,388
Individual Income and Employment Taxes, Not Withheld	131	9,672	112,580	Unemployment Insurance Benefits	43	330	10,273
Estate and Gift Taxes	21	331	4,524	Interest on Public Debt	4	443	67,245
Customs and Certain Excise Taxes	43	257	7,173	Commodity Credit Corporation (net)	-6	266	20,068
Deposits by States:				Energy Grants and Payments	44	263	6,501
Social Security	—	3	8,209	Export-Import Bank (net)	2	-4	-1,957
Unemployment	529	4,792	12,042	Federal Highway Administration	—	190	6,602
Supplemental Security Income	—	180	1,556	Federal Financing Bank	—	9	326
Foreign Deposits, Military Sales	1	232	4,104	Food Stamps	40	164	6,378
Postal Service Receipts	172	1,168	27,153	Miscellaneous Food & Nutrition Service	27	196	4,891
Farmers Home Loan Repayments	24	168	5,374	Education Grants and Payments	88	266	9,054
Federal Financing Bank	—	29	2,843	Farmers Home loan disbursements	—	—	—
Prepayment of Treasury Securities (net)	59	167	47	Other Withdrawals:			
Other Deposits:				Federal Employees Insurance Pmts	65		
Sales of Gold & Silver Coins (net)	-2			Direct Deposit (EFT) for:	83		
				Federal Salaries			
Total Other Deposits	-2	2	2,765	Unclassified	2,214	24,206	366,881
Change in Balance of Uncollected Funds (closing balance \$141)	+3	+878	+380	Total, Other Withdrawals	2,362	37,424	494,040
Transfers from Other Depositories	587	12,519	371,354	Transfers to Other Depositories	—	—	53,676
Total Federal Reserve Account	2,043	50,944	1,477,723	Total Federal Reserve Account	3,134	59,044	1,463,644
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	8	1,026	36,675	Transfers to Federal Reserve Banks (Table V)	587	12,519	371,354
Taxes Received through Federal Tax Deposit System (Table IV)	632	12,008	283,704				
Transfers from Federal Reserve Banks	—	—	53,676	Total Withdrawals (net of transfers)	3,134	59,044	1,409,968
Total Tax and Loan Note Accounts (Table V)	640	13,034	374,055				
Total Deposits (net of transfers)	2,095	51,459	1,426,748	Net Change in Operating Cash Balance	-1,039	-7,588	+16,773

\* less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 14,858	\$ 571,114
Regular Series	\$ 2	\$ 13,293	\$ 538,445	Notes	9	100	116,448
Cash Management	—	—	21,026	Bonds	—	2	1,343
Notes	—	3	183,587	Federal Financing Bank	—	—	—
Bonds	—	—	18,864	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	24	146	3,424
Nonmarketable:				Government Account Series	7,700	57,167	1,373,600
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	253	3,826
Cash Issue Price	30	265	8,414	State and Local Series	11	489	7,961
Interest Increment	—	—	3,517	Other	—	1	42
Government Account Series	5,341	60,781	1,415,091				
Foreign Series	—	385	4,602				
State and Local Series	2	312	29,034				
Other	—	3	44				
Total Issues	5,375	75,041	2,222,625	Total Redemptions	7,744	73,017	2,077,759
				Net Change in Public Debt Outstanding	- 2,369	+ 2,024	+ 144,866

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 5,375	\$ 75,041	\$ 2,222,625
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	—	319	14,347
Bonds and Notes (-)	—	—	291
Government Account Transaction (-)	5,341	60,701	1,412,347
Interest Increment on Savings and Retirement Plan Series (-)	—	—	3,517
Total Public Debt Cash Receipts	35	14,021	792,131
These Receipts were deposited in:			
Federal Reserve Account	27	12,995	755,456
Tax and Loan Note Accounts	8	1,026	36,675
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	7,744	73,017	2,077,759
Government Account Transactions (-)	7,700	57,167	1,373,254
Total Public Debt Cash Redemptions	45	15,849	704,505

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,270,169	\$2,272,537	\$2,268,145	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	190	190	191	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,255,893	2,258,262	2,253,870	2,110,975
Statutory Limit	2,300,000	2,300,000	2,300,000	2,111,000

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 636	\$ 1,851	\$ 24,032	\$ 26,519
Investments	15	106	519	640
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	8	62	518	587
Closing Balance Today	643	1,894	24,033	26,571

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 4,639	\$ 9,029	\$ 52,277
	31	362	16,280

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,609	\$ 12,187	\$ 343,824
Railroad Retirement Taxes	—	103	2,511
Excise Taxes	21	460	18,486
Corporation Income Taxes	66	587	58,088
Federal Unemployment Taxes	132	1,514	4,772
Change in Balance of Unclassified Taxes (closing balance \$13,576)	- 749	+ 4,410	+ 7,870
Total	1,079	19,261	435,551
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	173	2,539	45,897
Remittance Option Tax and Loan Depositories	273	4,715	105,951
Tax and Loan Note Accounts	632	12,008	283,704



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, May 11, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$20,233	\$21,586	\$29,688	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	26,642	26,571	26,056	23,870
<b>Total Operating Balance .....</b>	<b>46,874</b>	<b>48,157</b>	<b>55,744</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 34	\$ 13,030	\$ 755,490	Public Debt Redemptions (Table III-B) .....	\$ 35	\$ 15,884	\$ 704,540
Federal Reserve Earnings .....	—	298	10,317	Medicare .....	304	2,377	49,356
Taxes Received through Federal Tax Deposit System (Table IV) .....	612	7,865	152,459	HHS Grants (selected) .....	178	1,752	32,566
Individual Income and Employment Taxes, Not Withheld .....	102	9,774	112,682	Unemployment Insurance Benefits .....	60	390	10,333
Estate and Gift Taxes .....	24	356	4,549	Interest on Public Debt .....	4	447	67,249
Customs and Certain Excise Taxes .....	50	306	7,222	Commodity Credit Corporation (net) .....	6	271	20,074
<b>Deposits by States:</b>				Energy Grants and Payments .....	43	306	6,545
Social Security .....	*	3	8,209	Export-Import Bank (net) .....	-22	-26	-1,979
Unemployment .....	363	5,155	12,405	Federal Highway Administration .....	185	375	6,786
Supplemental Security Income .....	—	180	1,556	Federal Financing Bank .....	2	12	929
Foreign Deposits, Military Sales .....	1	233	4,105	Food Stamps .....	43	207	6,421
Postal Service Receipts .....	149	1,318	27,302	Miscellaneous Food & Nutrition Service .....	19	215	4,910
Farmers Home Loan Repayments .....	27	195	5,401	Education Grants and Payments .....	29	294	9,082
Federal Financing Bank .....	11	40	2,854	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	72	239	119	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Fed. Savings & Loan Insurance Corp. ....	147		
Total Other Deposits .....	—	2	2,765	Direct Deposit (EFT) for:			
Change in Balance of Uncollected Funds (closing balance \$217) .....	-76	+ 802	+ 304	Federal Salaries .....	31		
Transfers from Other Depositories .....	733	13,252	372,087	<b>Unclassified .....</b>	<b>2,395</b>	<b>26,601</b>	<b>369,276</b>
<b>Total Federal Reserve Account .....</b>	<b>2,104</b>	<b>53,048</b>	<b>1,479,827</b>	<b>Total, Other Withdrawals .....</b>	<b>2,573</b>	<b>39,997</b>	<b>496,613</b>
<b>Tax and Loan Note Accounts:</b>				<b>Transfers to Other Depositories .....</b>	<b>—</b>	<b>—</b>	<b>53,676</b>
Public Debt Receipts (Table III-B) .....	6	1,032	36,681	<b>Total Federal Reserve Account .....</b>	<b>3,457</b>	<b>62,501</b>	<b>1,467,101</b>
Taxes Received through Federal Tax Deposit System (Table IV) .....	798	12,806	284,502	<b>Tax and Loan Note Accounts:</b>			
Transfers from Federal Reserve Banks .....	—	—	53,676	Transfers to Federal Reserve Banks (Table V) .....	733	13,252	372,087
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>804</b>	<b>13,838</b>	<b>374,859</b>	<b>Total Withdrawals (net of transfers) .....</b>	<b>3,457</b>	<b>62,501</b>	<b>1,413,425</b>
<b>Total Deposits (net of transfers) .....</b>	<b>2,175</b>	<b>53,634</b>	<b>1,428,923</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>-1,282</b>	<b>-8,870</b>	<b>+15,491</b>

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications System and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
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Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 14,858	\$ 571,114
Regular Series	\$ 1	\$ 13,293	\$ 538,446	Notes	9	108	116,457
Cash Management	—	—	21,026	Bonds	—	3	1,343
Notes	—	3	183,587	Federal Financing Bank	—	—	—
Bonds	—	—	18,864	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	24	170	3,448
Nonmarketable:				Government Account Series	3,938	61,105	1,377,538
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	253	3,826
Cash Issue Price	36	301	8,450	State and Local Series	1	490	7,963
Interest Increment	—	—	3,517	Other	1	1	42
Government Account Series	4,357	65,138	1,419,449				
Foreign Series	—	385	4,602				
State and Local Series	5	317	29,039				
Other	—	3	44				
Total Issues	4,398	79,439	2,227,023	Total Redemptions	3,972	76,989	2,081,731
				Net Change in Public Debt Outstanding	+ 425	+ 2,449	+ 145,291

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 4,398	\$ 79,439	\$ 2,227,023
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (—)	*	319	14,347
Bonds and Notes (—)	—	—	291
Government Account Transaction (—)	4,357	65,058	1,416,704
Interest Increment on Savings and Retirement Plan Series (—)	—	—	3,517
Total Public Debt Cash Receipts	41	14,062	792,172
These Receipts were deposited in:			
Federal Reserve Account	34	13,030	755,490
Tax and Loan Note Accounts	6	1,032	36,681
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	3,972	76,989	2,081,731
Government Account Transactions (—)	3,938	61,105	1,377,191
Total Public Debt Cash Redemptions	35	15,884	704,540

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,756	\$ 15,943	\$ 347,580
Railroad Retirement Taxes	2	105	2,513
Excise Taxes	72	532	18,558
Corporation Income Taxes	43	630	58,131
Federal Unemployment Taxes	169	1,683	4,941
Change in Balance of Unclassified Taxes (closing balance \$10,944)	- 2,632	+ 1,778	+ 5,238
Total	1,410	20,871	436,961
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	201	2,740	46,098
Remittance Option Tax and Loan Depositories	411	5,126	106,362
Tax and Loan Note Accounts	798	12,806	284,502

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$ 2,270,594	\$ 2,270,169	\$ 2,268,145	\$ 2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	190	190	191	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,256,319	2,255,893	2,253,870	2,110,975
Statutory Limit	2,300,000	2,300,000	2,300,000	2,111,000

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 643	\$ 1,894	\$ 24,033	\$ 26,571
Investments	27	141	637	804
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	14	93	626	733
Closing Balance Today	656	1,942	24,044	26,642

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 4	\$ 9,033	\$ 52,281
	25	387	16,305

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, May 12, 1987

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$19,459	\$20,233	\$29,688	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	26,410	26,642	26,056	23,870
<b>Total Operating Balance .....</b>	<b>45,869</b>	<b>46,874</b>	<b>55,744</b>	<b>31,384</b>

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 88	\$ 13,118	\$ 755,578	Public Debt Redemptions (Table III-B) .....	\$ 37	\$ 15,921	\$ 704,577
Federal Reserve Earnings .....	—	298	10,317	Medicare .....	298	2,675	49,654
Taxes Received through Federal Tax Deposit System (Table IV) .....	758	8,623	153,218	HHS Grants (selected) .....	230	1,982	32,796
Individual Income and Employment Taxes, Not Withheld .....	123	9,897	112,805	Unemployment Insurance Benefits .....	74	464	10,407
Estate and Gift Taxes .....	53	408	4,601	Interest on Public Debt .....	4	450	67,253
Customs and Certain Excise Taxes .....	63	369	7,285	Commodity Credit Corporation (net) .....	-12	259	20,062
Deposits by States:				Energy Grants and Payments .....	32	339	6,577
Social Security .....	*	4	8,209	Export-Import Bank (net) .....	-2	-28	-1,981
Unemployment .....	226	5,381	12,631	Federal Highway Administration .....	4	379	6,790
Supplemental Security Income .....	—	180	1,556	Federal Financing Bank .....	—	12	929
Foreign Deposits, Military Sales .....	1	233	4,106	Food Stamps .....	42	249	6,463
Postal Service Receipts .....	192	1,510	27,494	Miscellaneous Food & Nutrition Service .....	23	237	4,932
Farmers Home Loan Repayments .....	32	227	5,433	Education Grants and Payments .....	76	370	9,158
Federal Financing Bank .....	37	77	2,890	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	80	319	199	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Direct Deposit (EFT) for:			
Sales of Gold & Silver Coins (net) .....	1			Federal Salaries .....	1		
<b>Total Other Deposits .....</b>	<b>1</b>	<b>3</b>	<b>2,766</b>	<b>Unclassified .....</b>	<b>2,763</b>	<b>29,364</b>	<b>372,039</b>
Change in Balance of Uncollected Funds (closing balance \$199) .....	+ 28	+ 830	+ 332	<b>Total, Other Withdrawals .....</b>	<b>2,764</b>	<b>42,761</b>	<b>499,377</b>
Transfers from Other Depositories .....	1,116	14,368	373,202	Transfers to Other Depositories .....	—	—	53,676
<b>Total Federal Reserve Account .....</b>	<b>2,797</b>	<b>55,845</b>	<b>1,482,624</b>	<b>Total Federal Reserve Account .....</b>	<b>3,570</b>	<b>66,071</b>	<b>1,470,671</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	4	1,035	36,685	Transfers to Federal Reserve Banks (Table V) .....	1,116	14,368	373,202
Taxes Received through Federal Tax Deposit System (Table IV) .....	880	13,686	285,382	<b>Total Withdrawals (net of transfers) .....</b>	<b>3,570</b>	<b>66,071</b>	<b>1,416,995</b>
Transfers from Federal Reserve Banks .....	—	—	53,676	<b>Net Change in Operating Cash Balance .....</b>	<b>-1,005</b>	<b>-9,875</b>	<b>+14,486</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>884</b>	<b>14,721</b>	<b>375,742</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>2,565</b>	<b>56,199</b>	<b>1,431,488</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis; deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 14,858	\$ 571,114
Regular Series	\$ 1	\$ 13,294	\$ 538,446	Notes	9	117	116,466
Cash Management	—	—	21,026	Bonds	5	7	1,348
Notes	—	3	183,587	Federal Financing Bank	—	—	—
Bonds	—	—	18,864	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	21	191	3,469
Nonmarketable:				Government Account Series	4,161	65,266	1,381,699
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	253	3,826
Cash Issue Price	26	326	8,476	State and Local Series	2	493	7,965
Interest Increment	—	—	3,517	Other	—	1	42
Government Account Series	5,176	70,314	1,424,625				
Foreign Series	—	385	4,602				
State and Local Series	65	382	29,104				
Other	—	3	44				
Total Issues	5,268	84,707	2,232,291	Total Redemptions	4,198	81,187	2,085,929
				Net Change in Public Debt Outstanding	+ 1,070	+ 3,520	+ 146,362

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 5,268	\$ 84,707	\$ 2,232,291
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	—	319	14,347
Bonds and Notes (-)	—	—	291
Government Account Transaction (-)	5,176	70,234	1,421,881
Interest Increment on Savings and Retirement Plan Series (-)	—	—	3,517
Total Public Debt Cash Receipts	92	14,153	792,263
These Receipts were deposited in:			
Federal Reserve Account	88	13,118	755,578
Tax and Loan Note Accounts	4	1,035	36,685
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	4,198	81,187	2,085,929
Government Account Transactions (-)	4,161	65,266	1,381,352
Total Public Debt Cash Redemptions	37	15,921	704,577

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,036	\$ 19,979	\$ 351,616
Railroad Retirement Taxes	26	132	2,540
Excise Taxes	85	617	18,643
Corporation Income Taxes	53	683	58,184
Federal Unemployment Taxes	66	1,749	5,007
Change in Balance of Unclassified Taxes (closing balance \$8,316)	-2,628	-850	+2,610
Total	1,638	22,309	438,599
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	323	3,063	46,421
Remittance Option Tax and Loan Depositories	435	5,561	106,797
Tax and Loan Note Accounts	880	13,686	285,382

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,271,664	\$2,270,594	\$2,268,145	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	190	190	191	139
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,257,389	2,256,319	2,253,870	2,110,975
Statutory Limit	2,300,000	2,300,000	2,300,000	2,111,000
Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.				

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 656	\$ 1,942	\$ 24,044	\$ 26,642
Investments	14	112	757	884
Withdrawals:				
Treasury Initiated	—	—	273	273
Depository Initiated	7	87	749	843
Closing Balance Today	664	1,967	23,779	26,410

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 9,035	\$ 52,283
Business	154	541	16,459
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, May 13, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$19,914	\$19,459	\$29,688	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	26,452	26,410	26,056	23,870
Total Operating Balance .....	46,365	45,869	55,744	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 127	\$ 13,245	\$ 755,705	Public Debt Redemptions (Table III-B) .....	\$ 29	\$ 15,950	\$ 704,606
Federal Reserve Earnings .....	500	798	10,817	Medicare .....	377	3,053	50,032
Taxes Received through Federal Tax Deposit System (Table IV) .....	851	9,474	154,068	HHS Grants (selected) .....	278	2,260	33,074
Individual Income and Employment Taxes, Not Withheld .....	128	10,025	112,933	Unemployment Insurance Benefits .....	71	535	10,478
Estate and Gift Taxes .....	31	439	4,632	Interest on Public Debt .....	9	460	67,262
Customs and Certain Excise Taxes .....	37	406	7,322	Commodity Credit Corporation (net) .....	-15	244	20,046
Deposits by States:	*			Energy Grants and Payments .....	37	376	6,614
Social Security .....		4	8,209	Export-Import Bank (net) .....	-5	-32	-1,985
Unemployment .....	149	5,530	12,780	Federal Highway Administration .....	2	381	6,792
Supplemental Security Income .....	*	180	1,556	Federal Financing Bank .....	—	12	929
Foreign Deposits, Military Sales .....		234	4,106	Food Stamps .....	64	313	6,527
Postal Service Receipts .....	158	1,667	27,652	Miscellaneous Food & Nutrition Service .....	40	278	4,972
Farmers Home Loan Repayments .....	22	249	5,455	Education Grants and Payments .....	33	403	9,191
Federal Financing Bank .....	39	116	2,930	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	55	375	255	Other Withdrawals:			
Other Deposits:				Direct Deposit (EFT) for:			
				Federal Salaries .....	19		
Total Other Deposits .....	—	3	2,766	Unclassified .....	2,722	32,086	374,761
Change in Balance of Uncollected Funds (closing balance \$120) .....	+ 69	+ 899	+ 401	Total, Other Withdrawals .....	2,741	45,502	502,118
Transfers from Other Depositories .....	1,949	16,317	375,152	Transfers to Other Depositories .....	—	—	53,676
Total Federal Reserve Account .....	4,115	59,961	1,486,740	Total Federal Reserve Account .....	3,661	69,732	1,474,332
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B) .....	6	1,041	36,690	Transfers to Federal Reserve Banks (Table V) .....	1,949	16,317	375,152
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,986	15,672	287,368	Total Withdrawals (net of transfers) .....	3,661	69,732	1,420,656
Transfers from Federal Reserve Banks .....	—	—	53,676	Net Change in Operating Cash Balance .....	+ 496	- 9,379	- 14,982
Total Tax and Loan Note Accounts (Table V) .....	1,991	16,713	377,734				
Total Deposits (net of transfers) .....	4,157	60,356	1,435,646				

\* less than \$500,000

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:	\$ - *	\$ 14,858	\$ 571,114
Regular Series	\$ *	\$ 13,294	\$ 538,446	Notes	5	123	116,471
Cash Management	—	—	21,026	Bonds	1	9	1,349
Notes	—	3	183,587	Federal Financing Bank	—	—	—
Bonds	—	—	18,864	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	23	214	3,492
<b>Nonmarketable:</b>				Government Account Series	4,140	69,406	1,385,839
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	253	3,826
Cash Issue Price	28	355	8,504	State and Local Series	*	493	7,965
Interest Increment	—	—	3,517	Other	*	1	42
Government Account Series	4,802	75,116	1,429,427				
Foreign Series	100	484	4,702				
State and Local Series	7	388	29,111				
Other	—	3	44				
<b>Total Issues</b>	<b>4,937</b>	<b>89,643</b>	<b>2,237,228</b>	<b>Total Redemptions</b>	<b>4,169</b>	<b>85,357</b>	<b>2,090,099</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+ 767</b>	<b>+ 4,287</b>	<b>+ 147,129</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 4,937	\$ 89,643	\$ 2,237,228
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	3	322	14,350
Bonds and Notes (-)	—	—	291
Government Account Transaction (-)	4,802	75,036	1,426,683
Interest Increment on Savings and Retirement Plan Series (-)	—	—	3,517
<b>Total Public Debt Cash Receipts</b>	<b>132</b>	<b>14,285</b>	<b>792,395</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	127	13,245	755,705
Tax and Loan Note Accounts	6	1,041	36,690
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	4,169	85,357	2,090,099
Government Account Transactions (-)	4,140	69,406	1,385,492
<b>Total Public Debt Cash Redemptions</b>	<b>29</b>	<b>15,950</b>	<b>704,606</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,272,432</b>	<b>\$2,271,664</b>	<b>\$2,268,145</b>	<b>\$2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	190	190	191	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,258,156</b>	<b>2,257,389</b>	<b>2,253,870</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

**TABLE IV—Federal Tax Deposit System Activities**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 3,280</b>	<b>\$ 23,260</b>	<b>\$ 354,896</b>
Railroad Retirement Taxes	2	134	2,542
Excise Taxes	82	699	18,725
Corporation Income Taxes	144	827	59,328
Federal Unemployment Taxes	134	1,883	5,141
Change in Balance of Unclassified Taxes (closing balance \$7,510)	- 806	- 1,656	+ 1,804
<b>Total</b>	<b>2,836</b>	<b>25,146</b>	<b>441,436</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	269	3,333	46,691
Remittance Option Tax and Loan Depositories	581	6,142	107,378
Tax and Loan Note Accounts	1,886	15,672	287,368

**TABLE V—Tax and Loan Note Accounts by Depositary Category**

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 664</b>	<b>\$ 1,967</b>	<b>\$ 23,779</b>	<b>\$ 26,410</b>
Investments	17	146	1,828	1,991
<b>Withdrawals:</b>				
Treasury Initiated	—	—	—	—
Depositary Initiated	8	113	1,828	1,949
<b>Closing Balance Today</b>	<b>672</b>	<b>2,000</b>	<b>23,780</b>	<b>26,452</b>

**TABLE VI—Memorandum Information  
Income Tax Refund Issued**

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 4</b>	<b>\$ 9,039</b>	<b>\$ 52,287</b>
<b>Business</b>	<b>31</b>	<b>572</b>	<b>16,490</b>

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, May 14, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$17,872	\$19,914	\$29,688	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	26,817	26,452	26,056	23,870
<b>Total Operating Balance .....</b>	<b>44,689</b>	<b>46,365</b>	<b>55,744</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table II-B) .....	\$ 21,815	\$ 35,059	\$ 777,520	Public Debt Redemptions (Table II-B) .....	\$ 24,108	\$ 40,059	\$ 728,715
Federal Reserve Earnings .....	—	798	10,817	Medicare .....	278	3,331	50,310
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,038	10,512	155,106	HHS Grants (selected) .....	238	2,498	33,312
Individual Income and Employment Taxes, Not Withheld .....	92	10,117	113,025	Unemployment Insurance Benefits .....	48	584	10,527
Estate and Gift Taxes .....	30	469	4,662	Interest on Public Debt .....	31	490	67,293
Customs and Certain Excise Taxes .....	58	464	7,380	Commodity Credit Corporation (net) .....	-28	216	20,018
<b>Deposits by States:</b>				Energy Grants and Payments .....	29	405	6,643
Social Security .....	1	5	8,211	Export-Import Bank (net) .....	3	-30	-1,983
Unemployment .....	110	5,640	12,890	Federal Highway Administration .....	10	390	6,802
Supplemental Security Income .....	—	180	1,556	Federal Financing Bank .....	1	13	930
Foreign Deposits, Military Sales .....	6	240	4,112	Food Stamps .....	59	371	6,586
Postal Service Receipts .....	158	1,824	27,808	Miscellaneous Food & Nutrition Service .....	24	301	4,996
Farmers Home Loan Repayments .....	17	268	5,472	Education Grants and Payments .....	45	447	9,236
Federal Financing Bank .....	—	118	2,930	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	-274	101	-19	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Federal Employees Insurance Pmts. ....	171		
Sales of Gold & Silver Coins (net) .....	-1			Direct Deposit (EFT) for:	41		
				Federal Salaries .....			
<b>Total Other Deposits .....</b>	<b>-1</b>	<b>2</b>	<b>2,765</b>	Unclassified .....	1,782	33,868	376,543
Change in Balance of Uncollected Funds (closing balance \$100) .....	+20	+919	+421	<b>Total, Other Withdrawals .....</b>	<b>1,994</b>	<b>47,496</b>	<b>504,112</b>
Transfers from Other Depositories .....	2,038	18,355	377,190	Transfers to Other Depositories .....	308	308	53,984
<b>Total Federal Reserve Account .....</b>	<b>25,106</b>	<b>85,066</b>	<b>1,511,845</b>	<b>Total Federal Reserve Account .....</b>	<b>27,148</b>	<b>96,880</b>	<b>1,501,480</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table II-B) .....	1,038	2,079	37,728	Transfers to Federal Reserve Banks (Table V) .....	2,038	18,355	377,190
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,057	16,729	288,424	<b>Total Withdrawals (net of transfers) .....</b>	<b>26,839</b>	<b>96,572</b>	<b>1,447,496</b>
Transfers from Federal Reserve Banks .....	308	308	53,984				
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>2,403</b>	<b>19,116</b>	<b>380,137</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>-1,676</b>	<b>-11,055</b>	<b>+13,306</b>
<b>Total Deposits (net of transfers) .....</b>	<b>25,183</b>	<b>85,519</b>	<b>1,460,808</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

Thursday, May 14, 1987

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:	\$ 24,072	\$ 38,930	\$ 595,186
Regular Series	\$ 23,670	\$ 36,964	\$ 562,117	Notes	10	133	116,481
Cash Management	—	—	21,026	Bonds	3	12	1,352
Notes	—	3	183,587	Federal Financing Bank	—	—	—
Bonds	—	—	18,864	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	22	236	3,514
<b>Nonmarketable:</b>				Government Account Series	4,667	74,073	1,390,506
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	253	3,826
Cash Issue Price	27	382	8,531	State and Local Series	—	493	7,966
Interest Increment	—	—	3,517	Other	—	1	42
Government Account Series	4,665	79,782	1,434,092				
Foreign Series	—	484	4,702				
State and Local Series	118	508	29,228				
Other	—	3	44				
<b>Total Issues</b>	<b>28,480</b>	<b>118,124</b>	<b>2,265,708</b>	<b>Total Redemptions</b>	<b>28,775</b>	<b>114,132</b>	<b>2,118,874</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>- 295</b>	<b>+ 3,992</b>	<b>+ 146,834</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 28,480	\$ 118,124	\$ 2,265,708
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	962	1,284	15,312
Bonds and Notes (-)	—	—	291
Government Account Transaction (-)	4,665	79,702	1,431,348
Interest Increment on Savings and Retirement Plan Series (-)	—	—	3,517
<b>Total Public Debt Cash Receipts</b>	<b>22,853</b>	<b>37,138</b>	<b>815,248</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	21,815	35,059	777,520
Tax and Loan Note Accounts	1,038	2,079	37,728
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	28,775	114,132	2,118,874
Government Account Transactions (-)	4,667	74,073	1,390,159
<b>Total Public Debt Cash Redemptions</b>	<b>24,108</b>	<b>40,059</b>	<b>728,715</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 1,512</b>	<b>\$ 24,772</b>	<b>\$ 356,409</b>
Railroad Retirement Taxes	29	163	2,571
Excise Taxes	500	1,198	19,225
Corporation Income Taxes	36	863	58,365
Federal Unemployment Taxes	21	1,904	5,162
Change in Balance of Unclassified Taxes (closing balance \$7,506)	- 4	- 1,660	+ 1,800
<b>Total</b>	<b>2,095</b>	<b>27,240</b>	<b>443,530</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	573	3,905	47,264
Remittance Option Tax and Loan Depositories	465	6,606	107,842
Tax and Loan Note Accounts	1,057	16,729	288,424

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,272,137</b>	<b>\$2,272,432</b>	<b>\$2,268,145</b>	<b>\$2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	190	190	191	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,257,861</b>	<b>2,258,156</b>	<b>2,253,870</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of October 21, 1986 temporarily increased the statutory debt limit to \$2,300.0 billion through May 15, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 672	\$ 2,000	\$ 23,780	\$ 26,452
Investments	18	127	2,258	2,403
<b>Withdrawals:</b>				
Treasury Initiated	—	—	—	—
Depository Initiated	10	99	1,929	2,038
<b>Closing Balance Today</b>	<b>680</b>	<b>2,028</b>	<b>24,109</b>	<b>26,817</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual Business</b>	<b>\$ 3</b>	<b>\$ 9,042</b>	<b>\$ 52,290</b>
	145	716	16,635
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, May 15, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$15,114	\$17,872	\$29,688	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	27,077	26,817	26,056	23,870
Total Operating Balance .....	42,191	44,689	55,744	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table II-B) .....	\$ 30,129	\$ 65,188	\$ 807,649	Public Debt Redemptions (Table II-B) .....	\$ 13,584	\$ 53,643	\$ 742,299
Federal Reserve Earnings .....	—	798	10,817	Medicare .....	299	3,630	50,609
Taxes Received through Federal Tax Deposit System (Table IV) .....	774	11,286	155,880	HHS Grants (selected) .....	169	2,667	33,481
Individual Income and Employment Taxes, Not Withheld .....	93	10,211	113,119	Unemployment Insurance Benefits .....	46	630	10,573
Estate and Gift Taxes .....	17	486	4,680	Interest on Public Debt .....	19,566	20,057	86,859
Customs and Certain Excise Taxes .....	55	518	7,435	Commodity Credit Corporation (net) .....	—41	175	19,978
Deposits by States:				Energy Grants and Payments .....	45	449	6,688
Social Security .....	*	5	8,211	Export-Import Bank (net) .....	—228	—258	—2,211
Unemployment .....	90	5,730	12,980	Federal Highway Administration .....		390	6,802
Supplemental Security Income .....	—	180	1,556	Federal Financing Bank .....	17	29	947
Foreign Deposits, Military Sales .....	14	253	4,126	Food Stamps .....	66	437	6,652
Postal Service Receipts .....	136	1,960	27,944	Miscellaneous Food & Nutrition Service .....	50	351	5,046
Farmers Home Loan Repayments .....	20	286	5,492	Education Grants and Payments .....	73	520	9,308
Federal Financing Bank .....	27	143	2,956	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	—69	32	—88	<b>Other Withdrawals:</b>			
Other Deposits:				Fed. Savings & Loan Insurance Corp. ....	72		
Sales of Gold & Silver Coins (net) .....	2			Nat'l. Aeronautics & Space Admin. ....	52		
				Direct Deposit (EFT) for:			
				Federal Salaries .....	307		
				Military Active Duty Pay .....	794		
<b>Total Other Deposits .....</b>	<b>2</b>	<b>4</b>	<b>2,767</b>	<b>Unclassified .....</b>	<b>2,107</b>	<b>35,975</b>	<b>378,650</b>
Change in Balance of Uncollected Funds (closing balance \$124) .....	—24	+895	+397	<b>Total, Other Withdrawals .....</b>	<b>3,331</b>	<b>50,827</b>	<b>507,443</b>
Transfers from Other Depositories .....	3,167	21,521	380,356	<b>Transfers to Other Depositories .....</b>	<b>213</b>	<b>521</b>	<b>54,197</b>
<b>Total Federal Reserve Account .....</b>	<b>34,431</b>	<b>119,497</b>	<b>1,546,276</b>	<b>Total Federal Reserve Account .....</b>	<b>37,189</b>	<b>134,069</b>	<b>1,538,669</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table II-B) .....	1,383	3,462	39,112	Transfers to Federal Reserve Banks (Table V) .....	3,167	21,521	380,356
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,830	18,559	290,254	<b>Total Withdrawals (net of transfers) .....</b>	<b>36,976</b>	<b>133,548</b>	<b>1,484,472</b>
Transfers from Federal Reserve Banks .....	213	521	54,197	<b>Net Change in Operating Cash Balance .....</b>	<b>—2,499</b>	<b>—13,554</b>	<b>+10,807</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>3,426</b>	<b>22,542</b>	<b>383,563</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>34,477</b>	<b>119,996</b>	<b>1,495,286</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ *	\$ 38,930	\$ 595,186
Regular Series	\$ 3	\$ 36,968	\$ 562,120	Notes	13,461	13,594	129,943
Cash Management	—	—	21,026	Bonds	—	12	1,352
Notes	21,913	21,916	205,501	Federal Financing Bank	—	—	—
Bonds	9,353	9,353	28,218	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	20	256	3,534
<b>Nonmarketable:</b>				Government Account Series	5,735	79,808	1,396,241
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	253	3,826
Cash Issue Price	25	407	8,556	State and Local Series	103	596	8,069
Interest Increment	—	—	3,517	Other	*	1	42
Government Account Series	6,589	86,371	1,440,681				
Foreign Series	—	484	4,702				
State and Local Series	244	750	29,472				
Other	—	3	44				
<b>Total Issues</b>	<b>38,128</b>	<b>156,252</b>	<b>2,303,836</b>	<b>Total Redemptions</b>	<b>19,319</b>	<b>133,451</b>	<b>2,138,193</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+ 18,809</b>	<b>+ 22,801</b>	<b>+ 165,643</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 38,128	\$ 156,252	\$ 2,303,836
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	*	1,264	15,312
Bonds and Notes (-)	27	27	318
Government Account Transaction (-)	6,589	86,291	1,437,937
Interest Increment on Savings and Retirement Plan Series (-)	—	—	3,517
<b>Total Public Debt Cash Receipts</b>	<b>31,512</b>	<b>68,650</b>	<b>846,760</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	30,129	65,188	807,649
Tax and Loan Note Accounts	1,383	3,462	39,112
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	19,319	133,451	2,138,193
Government Account Transactions (-)	5,735	79,808	1,395,895
<b>Total Public Debt Cash Redemptions</b>	<b>13,584</b>	<b>53,643</b>	<b>742,299</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 1,375</b>	<b>\$ 26,147</b>	<b>\$ 357,783</b>
Railroad Retirement Taxes	2	165	2,573
Excise Taxes	180	1,378	19,404
Corporation Income Taxes	36	899	58,400
Federal Unemployment Taxes	13	1,917	5,175
Change in Balance of Unclassified Taxes (closing balance \$8,505)	+ 999	- 661	+ 2,799
<b>Total</b>	<b>2,604</b>	<b>29,845</b>	<b>446,135</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	102	4,008	47,366
Remittance Option Tax and Loan Depositories	671	7,278	108,514
Tax and Loan Note Accounts	1,830	18,559	290,254

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt</b>	<b>\$2,290,946</b>	<b>\$2,272,137</b>	<b>\$2,268,145</b>	<b>\$2,125,303</b>
Outstanding				
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	190	190	191	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,276,670</b>	<b>2,257,861</b>	<b>2,253,870</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,320,000</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 680	\$ 2,028	\$ 24,109	\$ 26,817
Investments	21	152	3,253	3,426
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	12	117	3,037	3,167
<b>Closing Balance Today</b>	<b>689</b>	<b>2,063</b>	<b>24,325</b>	<b>27,077</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4,743	\$ 13,784	\$ 57,033
Business	29	745	16,664
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, May 18, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$15,138	\$15,114	\$29,688	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	27,174	27,077	26,056	23,870
Total Operating Balance .....	42,312	42,191	55,744	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 42	\$ 65,230	\$ 807,690	Public Debt Redemptions (Table III-B) .....	\$ 91	\$ 53,734	\$ 742,390
Federal Reserve Earnings .....	—	798	10,817	Medicare .....	321	3,950	50,929
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,193	12,479	157,073	HHS Grants (selected) .....	192	2,859	33,673
Individual Income and Employment Taxes, Not Withheld .....	124	10,335	113,242	Unemployment Insurance Benefits .....	60	690	10,633
Estate and Gift Taxes .....	19	506	4,699	Interest on Public Debt .....	178	20,234	87,037
Customs and Certain Excise Taxes .....	40	558	7,474	Commodity Credit Corporation (net) .....	—54	121	19,924
Deposits by States:				Energy Grants and Payments .....	37	486	6,725
Social Security .....	*	5	8,211	Export-Import Bank (net) .....	3	—255	—2,208
Unemployment .....	73	5,803	13,053	Federal Highway Administration .....	270	661	7,072
Supplemental Security Income .....	—	180	1,556	Federal Financing Bank .....	—	29	947
Foreign Deposits, Military Sales .....	2	255	4,128	Food Stamps .....	55	493	6,707
Postal Service Receipts .....	138	2,097	28,082	Miscellaneous Food & Nutrition Service .....	39	390	5,085
Farmers Home Loan Repayments .....	22	308	5,514	Education Grants and Payments .....	43	563	9,351
Federal Financing Bank .....	—1	141	2,955	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	64	96	—24	Other Withdrawals:			
Other Deposits:				Direct Deposit (EFT) for:			
Sales of Gold & Silver Coins (net) .....	2			Federal Salaries .....	119		
Total Other Deposits .....	2	6	2,769	Unclassified .....	2,638	38,613	381,288
Change in Balance of Uncollected Funds (closing balance \$143) .....	—19	+876	+378	Total, Other Withdrawals .....	2,757	53,584	510,200
Transfers from Other Depositories .....	2,319	23,841	382,676	Transfers to Other Depositories .....	—	521	54,197
Total Federal Reserve Account .....	4,017	123,514	1,550,293	Total Federal Reserve Account .....	3,993	138,062	1,542,662
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	4	3,466	39,116	Transfers to Federal Reserve Banks (Table V) .....	2,319	23,841	382,676
Taxes Received through Federal Tax Deposit System (Table IV) .....	2,413	20,971	292,667				
Transfers from Federal Reserve Banks .....	—	521	54,197	Total Withdrawals (net of transfers) .....	3,993	137,541	1,488,465
Total Tax and Loan Note Accounts (Table V) .....	2,417	24,959	385,980				
Total Deposits (net of transfers) .....	4,114	124,110	1,499,400	Net Change in Operating Cash Balance .....	+121	—13,432	+10,928

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications System and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:			
Regular Series	\$ 1	\$ 36,969	\$ 562,121	Notes	\$ —	\$ 38,930	\$ 595,186
Cash Management	—	—	21,026	Bonds	53	13,648	129,996
Notes	3	21,920	205,504	Federal Financing Bank	—	12	1,353
Bonds	—	9,353	28,218	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	20	276	3,554
<b>Nonmarketable:</b>				Government Account Series	4,147	83,956	1,400,389
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	253	3,826
Cash Issue Price	24	431	8,580	State and Local Series	18	614	8,086
Interest Increment	—	—	3,517	Other	—	1	42
Government Account Series	4,610	90,981	1,445,292				
Foreign Series	—	484	4,702				
State and Local Series	18	768	29,490				
Other	—	3	44				
<b>Total Issues</b>	<b>4,656</b>	<b>160,908</b>	<b>2,308,493</b>	<b>Total Redemptions</b>	<b>4,238</b>	<b>137,689</b>	<b>2,142,432</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+418</b>	<b>+23,219</b>	<b>+166,061</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 4,656	\$ 160,908	\$ 2,308,493
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (—)	*	1,284	15,312
Bonds and Notes (—)	*	27	318
Government Account Transaction (—)	4,610	90,901	1,442,547
Interest Increment on Savings and Retirement Plan Series (—)	—	—	3,517
<b>Total Public Debt Cash Receipts</b>	<b>46</b>	<b>68,696</b>	<b>846,806</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	42	65,230	807,690
Tax and Loan Note Accounts	4	3,466	39,116
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	4,238	137,689	2,142,432
Government Account Transactions (—)	4,147	83,956	1,400,042
<b>Total Public Debt Cash Redemptions</b>	<b>91</b>	<b>53,734</b>	<b>742,390</b>

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt</b>				
Outstanding	\$2,291,364	\$2,290,946	\$2,268,145	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	190	190	191	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,277,088</b>	<b>2,276,670</b>	<b>2,253,870</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes:</b>			
Railroad Retirement Taxes	\$ 2,228	\$ 28,375	\$ 360,011
Excise Taxes	1	166	2,574
Corporation Income Taxes	80	1,458	19,484
Federal Unemployment Taxes	38	937	58,438
Change in Balance of Unclassified Taxes (closing balance \$9,755)	9	1,926	5,184
<b>Total</b>	<b>+1,250</b>	<b>+589</b>	<b>+4,049</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	86	4,094	47,452
Remittance Option Tax and Loan Depositories	1,107	8,385	109,621
Tax and Loan Note Accounts	2,413	20,971	292,667

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 689</b>	<b>\$ 2,063</b>	<b>\$ 24,325</b>	<b>\$ 27,077</b>
Investments	56	286	2,075	2,417
<b>Withdrawals:</b>				
Treasury Initiated	—	—	—	—
Depository Initiated	29	198	2,092	2,319
<b>Closing Balance Today</b>	<b>717</b>	<b>2,150</b>	<b>24,307</b>	<b>27,174</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 5</b>	<b>\$ 13,789</b>	<b>\$ 57,038</b>
<b>Business</b>	<b>70</b>	<b>816</b>	<b>16,734</b>

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, May 19, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$13,623	\$15,138	\$29,688	\$ 7,514
Tax and Loan Note Accounts (Table V)	27,112	27,174	26,056	23,870
Total Operating Balance	40,734	42,312	55,744	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 78	\$ 65,309	\$ 807,769	Public Debt Redemptions (Table III-B)	\$ 77	\$ 53,811	\$ 742,467
Federal Reserve Earnings	—	798	10,817	Medicare	251	4,201	51,181
Taxes Received through Federal Tax Deposit System (Table IV)	854	13,333	157,927	HHS Grants (selected)	191	3,051	33,864
Individual Income and Employment Taxes, Not Withheld	238	10,572	113,480	Unemployment Insurance Benefits	63	753	10,696
Estate and Gift Taxes	26	532	4,725	Interest on Public Debt	63	20,297	87,099
Customs and Certain Excise Taxes	53	611	7,527	Commodity Credit Corporation (net)	-43	78	19,881
Deposits by States:	•	5	8,211	Energy Grants and Payments	37	524	6,762
Social Security	•	5	8,211	Export-Import Bank (net)	-19	-274	-2,227
Unemployment	56	5,858	13,108	Federal Highway Administration	•	661	7,072
Supplemental Security Income	—	180	1,556	Federal Financing Bank	25	55	972
Foreign Deposits, Military Sales	—	255	4,128	Food Stamps	46	538	6,753
Postal Service Receipts	199	2,296	28,281	Miscellaneous Food & Nutrition Service	32	422	5,117
Farmers Home Loan Repayments	34	343	5,549	Education Grants and Payments	76	640	9,428
Federal Financing Bank	3	145	2,958	Farmers Home loan disbursements	—	—	—
Prepayment of Treasury Securities (net)	77	173	53	Other Withdrawals:			
Other Deposits:				Direct Deposit (EFT) for:			
Sales of Gold & Silver Coins (net)	1			Federal Salaries	280		
Total Other Deposits	1	7	2,770	Unclassified	3,099	41,712	384,387
Change in Balance of Uncollected Funds (closing balance \$185)	-43	+833	+335	Total, Other Withdrawals	3,379	56,963	513,579
Transfers from Other Depositories	1,086	24,927	383,762	Transfers to Other Depositories	—	521	54,197
Total Federal Reserve Account	2,664	126,178	1,552,957	Total Federal Reserve Account	4,179	142,241	1,546,841
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	4	3,470	39,119	Transfers to Federal Reserve Banks (Table V)	1,086	24,927	383,762
Taxes Received through Federal Tax Deposit System (Table IV)	1,020	21,991	293,687	Total Withdrawals (net of transfers)	4,179	141,720	1,492,644
Transfers from Federal Reserve Banks	—	521	54,197	Net Change in Operating Cash Balance	-1,578	-15,010	-9,351
Total Tax and Loan Note Accounts (Table V)	1,024	25,982	387,003				
Total Deposits (net of transfers)	2,602	126,712	1,502,001				

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Subscription price: \$110.00 per year (domestic), \$137.00 per year (foreign).

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:	\$ *	\$ 38,930	\$ 595,186
Regular Series	\$ *	\$ 36,969	\$ 562,121	Notes	53	13,701	130,049
Cash Management	—	—	21,026	Bonds	—	12	1,353
Notes	1	21,921	205,505	Federal Financing Bank	—	—	—
Bonds	—	9,353	28,218	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	22	298	3,576
<b>Nonmarketable:</b>				Government Account Series	4,538	88,494	1,404,927
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	253	3,826
Cash Issue Price	36	467	8,616	State and Local Series	2	615	8,088
Interest Increment	—	—	3,517	Other	*	1	43
Government Account Series	4,588	95,569	1,449,879				
Foreign Series	—	484	4,702				
State and Local Series	45	813	29,535				
Other	—	3	44				
<b>Total Issues</b>	<b>4,670</b>	<b>165,578</b>	<b>2,313,162</b>	<b>Total Redemptions</b>	<b>4,615</b>	<b>142,305</b>	<b>2,147,047</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+54</b>	<b>+23,273</b>	<b>+166,115</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 4,670	\$ 165,578	\$ 2,313,162
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (—)	*	1,284	15,312
Bonds and Notes (—)	—	27	318
Government Account Transaction (—)	4,588	95,489	1,447,135
Interest Increment on Savings and Retirement Plan Series (—)	—	—	3,517
<b>Total Public Debt Cash Receipts</b>	<b>82</b>	<b>68,778</b>	<b>846,888</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	78	65,309	807,769
Tax and Loan Note Accounts	4	3,470	39,119
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	4,615	142,305	2,147,047
Government Account Transactions (—)	4,538	88,494	1,404,580
<b>Total Public Debt Cash Redemptions</b>	<b>77</b>	<b>53,811</b>	<b>742,467</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Mithheld Income and Employment Taxes:</b>			
Railroad Retirement Taxes	\$ 1,752	\$ 30,127	\$ 361,763
Excise Taxes	4	169	2,578
Corporation Income Taxes	66	1,524	19,550
Federal Unemployment Taxes	78	1,015	58,516
Change in Balance of Unclassified Taxes (closing balance \$9,714)	16	1,941	5,199
<b>Total</b>	<b>—41</b>	<b>+548</b>	<b>+4,008</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	337	4,430	47,788
Remittance Option Tax and Loan Depositories	518	8,902	110,138
Tax and Loan Note Accounts	1,020	21,991	293,687

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,291,418</b>	<b>\$2,291,364</b>	<b>\$2,268,145</b>	<b>\$2,125,303</b>
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	190	190	191	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,277,143</b>	<b>2,277,088</b>	<b>2,253,870</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 717</b>	<b>\$ 2,150</b>	<b>\$ 24,307</b>	<b>\$ 27,174</b>
Investments	23	138	863	1,024
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	17	131	938	1,086
<b>Closing Balance Today</b>	<b>723</b>	<b>2,157</b>	<b>24,232</b>	<b>27,112</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 7</b>	<b>\$ 13,796</b>	<b>\$ 57,044</b>
<b>Business</b>	<b>158</b>	<b>974</b>	<b>16,892</b>

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, May 20, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$12,608	\$13,623	\$29,688	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	27,156	27,112	26,056	23,870
Total Operating Balance .....	39,764	40,734	55,744	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 59	\$ 65,368	\$ 807,828	Public Debt Redemptions (Table III-B) .....	\$ 87	\$ 53,878	\$ 742,534
Federal Reserve Earnings .....	314	1,112	11,130	Medicare .....	350	4,552	51,531
Taxes Received through Federal Tax Deposit System (Table IV) .....	764	14,097	158,691	HHS Grants (selected) .....	168	3,218	34,032
Individual Income and Employment Taxes, Not Withheld .....	394	10,967	113,874	Unemployment Insurance Benefits .....	60	813	10,756
State and Gift Taxes .....	24	556	4,749	Interest on Public Debt .....	46	20,343	87,146
Customs and Certain Excise Taxes .....	41	652	7,568	Commodity Credit Corporation (net) .....	-53	25	19,827
Deposits by States:	*	5	8,211	Energy Grants and Payments .....	40	564	6,802
Social Security .....	41	5,900	13,150	Export-Import Bank (net) .....	-25	-299	-2,252
Unemployment .....	—	180	1,556	Federal Highway Administration .....	15	676	7,087
Supplemental Security Income .....	—	256	4,128	Federal Financing Bank .....	—	55	972
Foreign Deposits, Military Sales .....	168	2,464	28,449	Food Stamps .....	58	596	6,811
Postal Service Receipts .....	28	371	5,577	Miscellaneous Food & Nutrition Service .....	42	464	5,159
Farmers Home Loan Repayments .....	15	160	2,973	Education Grants and Payments .....	72	711	9,499
Federal Financing Bank .....	57	230	110	Farmers Home loan disbursements .....	—	—	—
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net) .....	2			Federal Employees Insurance Pmts. ....	22		
				Direct Deposit (EFT) for:			
				Federal Salaries .....	112		
Total Other Deposits .....	2	9	2,772	Unclassified .....	2,965	44,677	387,352
Change in Balance of Uncollected Funds (closing balance \$116) .....	+ 69	+ 902	+ 404	Total, Other Withdrawals .....	3,099	60,062	516,678
Transfers from Other Depositories .....	946	25,873	384,708	Transfers to Other Depositories .....	—	521	54,197
Total Federal Reserve Account .....	2,924	129,102	1,555,880	Total Federal Reserve Account .....	3,939	146,180	1,550,779
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	4	3,474	39,124	Transfers to Federal Reserve Banks (Table V) .....	946	25,873	384,708
Taxes Received through Federal Tax Deposit System (Table IV) .....	986	22,977	294,673	Total Withdrawals (net of transfers) .....	3,939	145,658	1,496,582
Transfers from Federal Reserve Banks .....	—	521	54,197				
Total Tax and Loan Note Accounts (Table V) .....	990	26,973	387,994	Net Change in Operating Cash Balance .....	- 971	- 15,981	+ 8,380
Total Deposits (net of transfers) .....	2,968	129,680	1,504,969				

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of the Fiscal Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified basis; deposits are reflected as received, and withdrawals are reflected as processed.

Source: Financial Management Service, Department of the Treasury.

Printed and sold by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ —	\$ 38,930	\$ 595,186
Regular Series .....	\$ 1	\$ 36,970	\$ 562,122	Notes .....	44	13,745	130,093
Cash Management .....	—	—	21,026	Bonds .....	3	15	1,356
Notes .....	1	21,922	205,506	Federal Financing Bank .....	—	—	—
Bonds .....	—	9,353	28,218	Nonmarketable:			
Federal Financing Bank .....	—	—	—	Savings and Retirement Plan Series .....	19	317	3,595
Nonmarketable:				Government Account Series .....	4,544	93,038	1,409,471
Savings and Retirement Plan Series .....	—	—	—	Foreign Series .....	—	253	3,826
Cash Issue Price .....	22	489	8,638	State and Local Series .....	1	616	8,089
Interest Increment .....	—	—	3,517	Other .....	—	1	43
Government Account Series .....	5,074	100,642	1,454,953				
Foreign Series .....	—	484	4,702				
State and Local Series .....	39	852	29,574				
Other .....	—	3	44				
Total Issues .....	5,137	170,715	2,318,300	Total Redemptions .....	4,611	146,916	2,151,658
				Net Change in Public Debt Outstanding .....	+526	+23,799	+166,641

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 5,137	\$ 170,715	\$ 2,318,300
Premium on New Issues .....	—	—	8
Discount on New Issues:			
Bills (—) .....	*	1,284	15,312
Bonds and Notes (—) .....	*	27	318
Government Account Transaction (—) .....	5,074	100,562	1,452,209
Interest Increment on Savings and Retirement Plan Series (—) .....	—	—	3,517
Total Public Debt Cash Receipts .....	64	68,842	846,952
These Receipts were deposited in:			
Federal Reserve Account .....	59	65,368	807,828
Tax and Loan Note Accounts .....	4	3,474	39,124
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	4,611	146,916	2,151,658
Government Account Transactions (—) .....	4,544	93,038	1,409,124
Total Public Debt Cash Redemptions .....	67	53,878	742,534

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding .....	\$2,291,944	\$2,291,418	\$2,268,145	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury .....	600	600	600	601
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	190	190	191	138
Specified Participation Certificates .....	1,135	1,135	1,135	1,135
Total Subject to Limit .....	2,277,669	2,277,143	2,253,870	2,110,975
Statutory Limit .....	2,320,000	2,320,000	2,300,000	2,111,000
Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.				

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 2,251	\$ 32,378	\$ 364,014
Railroad Retirement Taxes .....	101	271	2,679
Excise Taxes .....	114	1,637	19,664
Corporation Income Taxes .....	132	1,146	58,648
Federal Unemployment Taxes .....	10	1,951	5,209
Change in Balance of Unclassified Taxes (closing balance \$8,857) .....	-857	-309	+3,151
Total .....	1,750	37,074	453,364
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	309	4,739	48,097
Remittance Option Tax and Loan Depositories .....	455	9,358	110,594
Tax and Loan Note Accounts .....	986	22,977	294,673

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 723	\$ 2,157	\$ 24,232	\$ 27,112
Investments .....	20	127	844	990
Withdrawals:				
Treasury Initiated .....	—	—	—	—
Depository Initiated .....	17	109	820	946
Closing Balance Today .....	725	2,174	24,256	27,156

TABLE VI—Memorandum Information Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 5	\$ 13,801	\$ 57,050
Business .....	17	991	16,909
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, May 21, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$14,030	\$12,608	\$29,688	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	27,074	27,156	26,056	23,870
Total Operating Balance .....	41,103	39,764	55,744	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 12,729	\$ 78,097	\$ 820,557	Public Debt Redemptions (Table III-B) .....	\$ 15,277	\$ 69,155	\$ 757,811
Federal Reserve Earnings .....	—	1,112	11,130	Medicare .....	393	4,944	51,924
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,654	15,751	160,345	HHS Grants (selected) .....	201	3,419	34,233
Individual Income and Employment Taxes, Not Withheld .....	169	11,136	114,044	Unemployment Insurance Benefits .....	34	847	10,790
Estate and Gift Taxes .....	27	583	4,776	Interest on Public Debt .....	45	20,388	87,190
Customs and Certain Excise Taxes .....	48	700	7,617	Commodity Credit Corporation (net) .....	-83	- 58	19,744
Deposits by States:				Energy Grants and Payments .....	36	600	6,838
Social Security .....	*	5	8,211	Export-Import Bank (net) .....	- 2	-301	-2,254
Unemployment .....	27	5,927	13,177	Federal Highway Administration .....	1	677	7,088
Supplemental Security Income .....	1	181	1,557	Federal Financing Bank .....	13	67	984
Foreign Deposits, Military Sales .....	11	266	4,139	Food Stamps .....	50	647	6,862
Postal Service Receipts .....	150	2,614	28,598	Miscellaneous Food & Nutrition Service .....	41	505	5,200
Farmers Home Loan Repayments .....	19	390	5,596	Education Grants and Payments .....	43	754	9,542
Federal Financing Bank .....	4	164	2,977	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	-113	117	- 3	Other Withdrawals:			
Other Deposits:				Federal Employees Insurance Pmts. ....	155		
Sales of Gold & Silver Coins (net) .....	3			International Monetary Fund .....	- 51		
				Direct Deposit (EFT) for:			
				Federal Salaries .....	186		
Total Other Deposits .....	3	12	2,775	Unclassified .....	1,875	46,552	389,227
Change in Balance of Uncollected Funds (closing balance \$164) .....	-48	+ 855	+ 357	Total, Other Withdrawals .....	2,165	62,227	518,843
Transfers from Other Depositories .....	4,953	30,827	389,661	Transfers to Other Depositories .....	—	521	54,197
Total Federal Reserve Account .....	19,634	148,736	1,575,515	Total Federal Reserve Account .....	18,213	164,393	1,568,992
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B) .....	126	3,600	39,250	Transfers to Federal Reserve Banks (Table V) .....	4,953	30,827	389,661
Taxes Received through Federal Tax Deposit System (Table IV) .....	4,745	27,723	299,419	Total Withdrawals (net of transfers) .....	18,213	163,871	1,514,795
Transfers from Federal Reserve Banks .....	—	521	54,197	Net Change in Operating Cash Balance .....	+ 1,340	-14,641	+ 9,720
Total Tax and Loan Note Accounts (Table V) .....	4,871	31,844	392,865				
Total Deposits (net of transfers) .....	19,552	149,232	1,524,522				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 14,672	\$ 53,603	\$ 609,858
Regular Series	\$ 12,911	\$ 49,881	\$ 575,033	Notes	32	13,777	130,125
Cash Management	—	—	21,026	Bonds	*	15	1,355
Notes	1	21,923	205,508	Federal Financing Bank	—	—	—
Bonds	*	9,353	28,218	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	21	338	3,616
Nonmarketable:				Government Account Series	4,885	97,923	1,414,356
Savings and Retirement Plan Series				Foreign Series	100	353	3,926
Cash Issue Price	27	517	8,666	State and Local Series	452	1,068	8,541
Interest Increment	—	—	3,517	Other	*	1	43
Government Account Series	4,986	105,628	1,459,939				
Foreign Series	100	584	4,802				
State and Local Series	141	993	29,715				
Other	—	3	44				
Total Issues	18,167	188,882	2,336,467	Total Redemptions	20,162	167,078	2,171,821
				Net Change in Public Debt Outstanding	- 1,996	+ 21,803	+ 164,645

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 18,167	\$ 188,882	\$ 2,336,467
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	356	1,640	15,668
Bonds and Notes (-)	—	27	318
Government Account Transaction (-)	4,956	105,518	1,457,165
Interest Increment on Savings and Retirement Plan Series (-)	—	—	3,517
Total Public Debt Cash Receipts	12,855	81,697	859,807
These Receipts were deposited in:			
Federal Reserve Account	12,729	78,097	820,557
Tax and Loan Note Accounts	126	3,600	39,250
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	20,162	167,078	2,171,821
Government Account Transactions (-)	4,885	97,923	1,414,010
Total Public Debt Cash Redemptions	15,277	69,155	757,811

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt				
Outstanding	\$ 2,289,948	\$ 2,291,944	\$ 2,268,145	\$ 2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	190	190	191	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,275,673	2,277,669	2,253,870	2,110,975
Statutory Limit	2,320,000	2,320,000	2,300,000	2,111,000

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 725	\$ 2,174	\$ 24,256	\$ 27,156
Investments	24	240	4,607	4,871
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	15	209	4,729	4,953
Closing Balance Today	734	2,205	24,135	27,074

**TABLE VI—Memorandum Information  
Income Tax Refund Issued**

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 3	\$ 13,804	\$ 57,053
	21	1,012	16,930

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.

**TABLE IV—Federal Tax Deposit System Activities**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,099	\$ 34,477	\$ 366,113
Railroad Retirement Taxes	—	272	2,680
Excise Taxes	71	1,708	19,735
Corporation Income Taxes	859	2,005	59,507
Federal Unemployment Taxes	14	1,966	5,224
Change in Balance of Unclassified Taxes (closing balance \$12,211)	+ 3,354	+ 3,045	+ 6,505
Total	6,399	43,474	459,764
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	240	4,980	48,338
Remittance Option Tax and Loan Depositories	1,414	10,772	112,008
Tax and Loan Note Accounts	4,745	27,723	299,419





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, May 22, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$13,064	\$14,030	\$29,688	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	27,039	27,074	26,056	23,870
<b>Total Operating Balance .....</b>	<b>40,102</b>	<b>41,103</b>	<b>55,744</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 108	\$ 78,205	\$ 820,666	Public Debt Redemptions (Table III-B) .....	\$ 47	\$ 69,201	\$ 757,857
Federal Reserve Earnings .....	—	1,112	11,130	Medicare .....	255	5,199	52,178
Taxes Received through Federal Tax Deposit System (Table IV) .....	483	16,234	160,828	HHS Grants (selected) .....	178	3,598	34,412
Individual Income and Employment Taxes, Not Withheld .....	128	11,264	114,172	Unemployment Insurance Benefits .....	49	896	10,839
Estate and Gift Taxes .....	21	604	4,797	Interest on Public Debt .....	9	20,397	87,200
Customs and Certain Excise Taxes .....	36	736	7,652	Commodity Credit Corporation (net) .....	-69	-127	19,675
Deposits by States:				Energy Grants and Payments .....	48	648	6,886
Social Security .....	*	5	8,211	Export-Import Bank (net) .....	1	-300	-2,253
Unemployment .....	35	5,962	13,212	Federal Highway Administration .....	1	678	7,089
Supplemental Security Income .....	1	182	1,558	Federal Financing Bank .....	—	67	984
Foreign Deposits, Military Sales .....	9	275	4,148	Food Stamps .....	52	696	6,913
Postal Service Receipts .....	141	2,755	28,739	Miscellaneous Food & Nutrition Service .....	48	553	5,247
Farmers Home Loan Repayments .....	22	412	5,619	Education Grants and Payments .....	62	816	9,604
Federal Financing Bank .....	1	164	2,978	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	46	162	42	Other Withdrawals:			
Other Deposits:				Direct Deposit (EFT) for:			
				Federal Salaries .....	70		
<b>Total Other Deposits .....</b>	<b>—</b>	<b>12</b>	<b>2,775</b>	<b>Unclassified .....</b>	<b>2,148</b>	<b>48,700</b>	<b>391,375</b>
Change in Balance of Uncollected Funds (closing balance \$138) .....	+26	+881	+383	<b>Total, Other Withdrawals .....</b>	<b>2,219</b>	<b>64,446</b>	<b>521,062</b>
Transfers from Other Depositories .....	877	31,703	390,538	<b>Transfers to Other Depositories .....</b>	<b>—</b>	<b>521</b>	<b>54,197</b>
<b>Total Federal Reserve Account .....</b>	<b>1,932</b>	<b>150,669</b>	<b>1,577,448</b>	<b>Total Federal Reserve Account .....</b>	<b>2,898</b>	<b>167,291</b>	<b>1,571,891</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	4	3,604	39,254	Transfers to Federal Reserve Banks (Table V) .....	877	31,703	390,538
Taxes Received through Federal Tax Deposit System (Table IV) .....	837	28,560	300,256	<b>Total Withdrawals (net of transfers) .....</b>	<b>2,898</b>	<b>166,770</b>	<b>1,517,694</b>
Transfers from Federal Reserve Banks .....	—	521	54,197				
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>842</b>	<b>32,686</b>	<b>393,707</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>-1,001</b>	<b>-15,642</b>	<b>+8,719</b>
<b>Total Deposits (net of transfers) .....</b>	<b>1,897</b>	<b>151,130</b>	<b>1,526,419</b>				

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 1	\$ 53,604	\$ 609,859
Regular Series	\$ 2	\$ 49,883	\$ 575,036	Notes	24	13,801	130,150
Cash Management	•	—	21,026	Bonds	5	20	1,360
Notes	—	21,923	205,508	Federal Financing Bank	—	—	—
Bonds	—	9,353	28,218	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	16	354	3,632
<b>Nonmarketable:</b>				Government Account Series	4,548	102,472	1,418,904
Savings and Retirement Plan Series	—	—	—	Foreign Series	•	353	3,926
Cash Issue Price	20	537	8,686	State and Local Series	•	1,068	8,541
Interest Increment	—	—	3,517	Other	—	1	43
Government Account Series	4,434	110,083	1,464,373				
Foreign Series	—	584	4,802				
State and Local Series	6	999	29,722				
Other	—	3	44				
<b>Total Issues</b>	<b>4,463</b>	<b>193,346</b>	<b>2,340,930</b>	<b>Total Redemptions</b>	<b>4,595</b>	<b>171,673</b>	<b>2,176,415</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>- 131</b>	<b>+ 21,672</b>	<b>+ 164,514</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 4,463	\$ 193,346	\$ 2,340,930
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	1 - 47	1,593	15,621
Bonds and Notes (-)	—	27	318
Government Account Transaction (-)	4,398	109,916	1,461,562
Interest Increment on Savings and Retirement Plan Series (-)	—	—	3,517
<b>Total Public Debt Cash Receipts</b>	<b>112</b>	<b>81,809</b>	<b>859,919</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	108	78,205	820,666
Tax and Loan Note Accounts	4	3,604	39,254
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	4,595	171,673	2,176,415
Government Account Transactions (-)	4,548	102,472	1,418,558
<b>Total Public Debt Cash Redemptions</b>	<b>47</b>	<b>69,201</b>	<b>757,857</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,594	\$ 36,070	\$ 367,707
Railroad Retirement Taxes	12	284	2,692
Excise Taxes	76	1,785	19,811
Corporation Income Taxes	482	2,487	59,988
Federal Unemployment Taxes	9	1,975	5,233
Change in Balance of Unclassified Taxes (closing balance \$11,359)	- 852	+ 2,193	+ 5,653
<b>Total</b>	<b>1,321</b>	<b>44,794</b>	<b>461,084</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	190	5,169	48,527
Remittance Option Tax and Loan Depositories	293	11,065	112,301
Tax and Loan Note Accounts	837	28,560	300,256

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,289,817</b>	<b>\$2,289,948</b>	<b>\$2,268,145</b>	<b>\$2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	190	190	191	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,275,542</b>	<b>2,275,673</b>	<b>2,253,870</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 734	\$ 2,205	\$ 24,135	\$ 27,074
Investments	17	113	711	842
<b>Withdrawals:</b>				
Treasury Initiated	—	—	—	—
Depositary Initiated	11	109	757	877
<b>Closing Balance Today</b>	<b>740</b>	<b>2,209</b>	<b>24,090</b>	<b>27,039</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4,620	\$ 18,424	\$ 61,673
Business	85	1,097	17,015

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.

1 Adjusted to reflect erroneous reporting on May 21, 1987.



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, May 26, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$11,668	\$13,064	\$29,688	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	27,040	27,039	26,056	23,870
<b>Total Operating Balance .....</b>	<b>38,708</b>	<b>40,102</b>	<b>55,744</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 25	\$ 78,230	\$ 820,691	Public Debt Redemptions (Table III-B) .....	\$ 52	\$ 69,253	\$ 757,909
Federal Reserve Earnings .....	—	1,112	11,130	Medicare .....	428	5,627	52,606
Taxes Received through Federal Tax Deposit System (Table IV) .....	576	16,809	161,403	HHS Grants (selected) .....	135	3,733	34,547
Individual Income and Employment Taxes, Not Withheld .....	94	11,358	114,265	Unemployment Insurance Benefits .....	72	968	10,911
Estate and Gift Taxes .....	15	619	4,812	Interest on Public Debt .....	21	20,418	87,221
Customs and Certain Excise Taxes .....	47	784	7,700	Commodity Credit Corporation (net) .....	-32	-159	19,644
<b>Deposits by States:</b>				Energy Grants and Payments .....	53	701	6,939
Social Security .....	*	5	8,211	Export-Import Bank (net) .....	-6	-306	-2,259
Unemployment .....	15	5,977	13,227	Federal Highway Administration .....	242	920	7,331
Supplemental Security Income .....	—	182	1,558	Federal Financing Bank .....	—	67	984
Foreign Deposits, Military Sales .....	5	280	4,153	Food Stamps .....	47	745	6,960
Postal Service Receipts .....	144	2,898	28,883	Miscellaneous Food & Nutrition Service .....	56	609	5,304
Farmers Home Loan Repayments .....	26	439	5,645	Education Grants and Payments .....	36	852	9,640
Federal Financing Bank .....	9	174	2,988	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	58	221	101	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Urban Mass Transp. Admin. .....	67		
Interest Recd From T&L Depositories .....	112			Direct Deposit (EFT) for:			
Veterans Administration Asset Sales .....	179			Federal Salaries .....	31		
<b>Total Other Deposits .....</b>	<b>291</b>	<b>303</b>	<b>3,066</b>	<b>Unclassified .....</b>	<b>2,567</b>	<b>51,267</b>	<b>393,942</b>
Change in Balance of Uncollected Funds (closing balance \$129) .....	+ 8	+ 889	+ 391	<b>Total, Other Withdrawals .....</b>	<b>2,665</b>	<b>67,111</b>	<b>523,727</b>
Transfers from Other Depositories .....	1,062	32,765	391,600	<b>Transfers to Other Depositories .....</b>	<b>—</b>	<b>521</b>	<b>54,197</b>
<b>Total Federal Reserve Account .....</b>	<b>2,375</b>	<b>153,044</b>	<b>1,579,823</b>	<b>Total Federal Reserve Account .....</b>	<b>3,771</b>	<b>171,062</b>	<b>1,575,662</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	5	3,609	39,259	Transfers to Federal Reserve Banks (Table V) .....	1,062	32,765	391,600
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,058	29,618	301,314	<b>Total Withdrawals (net of transfers) .....</b>	<b>3,771</b>	<b>170,541</b>	<b>1,521,465</b>
Transfers from Federal Reserve Banks .....	—	521	54,197	<b>Net Change in Operating Cash Balance .....</b>	<b>-1,394</b>	<b>-17,036</b>	<b>-7,325</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>1,063</b>	<b>33,749</b>	<b>394,770</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>2,377</b>	<b>153,507</b>	<b>1,528,796</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 53,604	\$ 609,859
Regular Series	\$ 1	\$ 49,885	\$ 575,037	Notes	18	13,820	130,168
Cash Management	—	—	21,026	Bonds	—	20	1,360
Notes	1	21,924	205,508	Federal Financing Bank	—	—	—
Bonds	—	9,353	28,218	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	23	377	3,655
Nonmarketable:				Government Account Series	4,825	107,296	1,423,729
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	353	3,926
Cash Issue Price	27	564	8,713	State and Local Series	10	1,078	8,551
Interest Increment	—	—	3,517	Other	—	1	43
Government Account Series	4,465	114,528	1,468,838				
Foreign Series	—	584	4,802				
State and Local Series	—	1,000	29,722				
Other	—	3	44				
Total Issues	4,495	197,840	2,345,425	Total Redemptions	4,877	176,550	2,181,292
				Net Change in Public Debt Outstanding	-382	+21,290	+164,132

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 4,495	\$ 197,840	\$ 2,345,425
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	—	1,593	15,621
Bonds and Notes (-)	—	27	318
Government Account Transaction (-)	4,465	114,381	1,466,028
Interest Increment on Savings and Retirement Plan Series (-)	—	—	3,517
Total Public Debt Cash Receipts	30	81,839	859,949
These Receipts were deposited in:			
Federal Reserve Account	25	78,230	820,691
Tax and Loan Note Accounts	5	3,609	39,259
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	4,877	176,550	2,181,292
Government Account Transactions (-)	4,825	107,296	1,423,383
Total Public Debt Cash Redemptions	52	69,253	757,909

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,714	\$ 37,784	\$ 369,420
Railroad Retirement Taxes	3	287	2,695
Excise Taxes	20	1,805	19,831
Corporation Income Taxes	381	2,868	60,369
Federal Unemployment Taxes	7	1,982	5,240
Change in Balance of Unclassified Taxes (closing balance \$10,868)	-491	+1,702	+5,162
Total	1,634	46,427	462,717
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	110	5,279	48,637
Remittance Option Tax and Loan Depositories	466	11,531	112,767
Tax and Loan Note Accounts	1,058	29,618	301,314

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,289,435	\$2,289,817	\$2,268,145	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	190	190	191	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,275,160	2,275,542	2,253,870	2,110,975
Statutory Limit	2,320,000	2,320,000	2,300,000	2,111,000

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 740	\$ 2,209	\$ 24,090	\$ 27,039
Investments	31	156	875	1,063
Withdrawals:				
Treasury Initiated	*	—	—	*
Depository Initiated	16	112	933	1,061
Closing Balance Today	755	2,253	24,032	27,040

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 18,431	\$ 61,679
Business	197	1,294	17,212
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, May 27, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$10,832	\$11,668	\$29,688	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	26,832	27,040	26,056	23,870
Total Operating Balance .....	37,664	38,708	55,744	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 58	\$ 78,288	\$ 820,748	Public Debt Redemptions (Table III-B) .....	\$ 41	\$ 69,294	\$ 757,950
Federal Reserve Earnings .....	296	1,407	11,426	Medicare .....	252	5,879	52,859
Taxes Received through Federal Tax Deposit System (Table IV) .....	578	17,387	161,981	HHS Grants (selected) .....	182	3,915	34,729
Individual Income and Employment Taxes, Not Withheld .....	107	11,465	114,373	Unemployment Insurance Benefits .....	67	1,035	10,978
Estate and Gift Taxes .....	28	647	4,840	Interest on Public Debt .....	13	20,431	87,234
Customs and Certain Excise Taxes .....	45	828	7,744	Commodity Credit Corporation (net) .....	-22	-180	19,622
Deposits by States:				Energy Grants and Payments .....	62	763	7,001
Social Security .....	4	10	8,215	Export-Import Bank (net) .....	1	-305	-2,258
Unemployment .....	18	5,995	13,245	Federal Highway Administration .....	3	922	7,334
Supplemental Security Income .....	*	182	1,558	Federal Financing Bank .....	16	84	1,001
Foreign Deposits, Military Sales .....	4	284	4,157	Food Stamps .....	33	779	6,993
Postal Service Receipts .....	198	3,097	29,081	Miscellaneous Food & Nutrition Service .....	28	637	5,332
Farmers Home Loan Repayments .....	40	479	5,685	Education Grants and Payments .....	39	891	9,679
Federal Financing Bank .....	*	174	2,988	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	72	293	173	Other Withdrawals:			
Other Deposits:				Direct Deposit (EFT) for:			
Interest Recd from T & L Depositories .....	2			Federal Salaries .....	25		
Sales of Gold & Silver Coins (net) .....	-1						
				Unclassified .....	2,708	53,975	396,650
Total Other Deposits .....	1	304	3,067	Total, Other Withdrawals .....	2,733	69,844	526,460
Change in Balance of Uncollected Funds (closing balance \$108) .....	+21	+910	+412	Transfers to Other Depositories .....	—	521	54,197
Transfers from Other Depositories .....	1,142	33,907	392,742				
Total Federal Reserve Account .....	2,612	155,657	1,582,435	Total Federal Reserve Account .....	3,448	174,511	1,579,110
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B) .....	5	3,614	39,264	Transfers to Federal Reserve Banks (Table V) .....	1,142	33,907	392,742
Taxes Received through Federal Tax Deposit System (Table IV) .....	929	30,547	302,243				
Transfers from Federal Reserve Banks .....	—	521	54,197	Total Withdrawals (net of transfers) .....	3,448	173,989	1,524,913
Total Tax and Loan Note Accounts (Table V) .....	934	34,683	395,704				
Total Deposits (net of transfers) .....	2,405	155,911	1,531,201	Net Change in Operating Cash Balance .....	-1,044	-18,080	-6,281

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 53,604	\$ 609,859
Regular Series	\$ 1	\$ 49,885	\$ 575,038	Notes	20	13,840	130,188
Cash Management	—	—	21,026	Bonds	—	20	1,360
Notes	—	21,924	205,508	Federal Financing Bank	—	—	—
Bonds	—	9,353	28,218	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	20	397	3,675
Nonmarketable:				Government Account Series	4,750	112,046	1,428,479
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	353	3,926
Cash Issue Price	31	595	8,745	State and Local Series	1	1,080	8,552
Interest Increment	520	520	4,037	Other	—	1	43
Government Account Series	5,392	119,920	1,474,231				
Foreign Series	—	584	4,802				
State and Local Series	31	1,031	29,753				
Other	—	3	44				
Total Issues	5,975	203,815	2,351,400	Total Redemptions	4,790	181,340	2,186,082
				Net Change in Public Debt Outstanding	+ 1,185	+ 22,475	+ 165,317

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 5,975	\$ 203,815	\$ 2,351,400
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	—	1,593	15,621
Bonds and Notes (-)	—	27	318
Government Account Transaction (-)	5,392	119,774	1,471,420
Interest Increment on Savings and Retirement Plan Series (-)	520	520	4,037
Total Public Debt Cash Receipts	63	81,902	860,012
These Receipts were deposited in:			
Federal Reserve Account	58	78,288	820,748
Tax and Loan Note Accounts	5	3,614	39,264
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	4,790	181,340	2,186,082
Government Account Transactions (-)	4,750	112,046	1,428,132
Total Public Debt Cash Redemptions	41	69,294	757,950

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,290,620	\$2,289,435	\$2,268,145	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	190	190	191	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,276,345	2,275,160	2,253,870	2,110,975
Statutory Limit	2,320,000	2,320,000	2,300,000	2,111,000

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 755	\$ 2,253	\$ 24,032	\$ 27,040
Investments	17	119	799	934
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	11	106	1,025	1,142
Closing Balance Today	761	2,266	23,805	26,832

TABLE VI—Memorandum Information  
Income Tax Refund Issued

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,219	\$ 42,003	\$ 373,640
Railroad Retirement Taxes	2	288	2,696
Excise Taxes	98	1,903	19,929
Corporation Income Taxes	111	2,979	60,480
Federal Unemployment Taxes	8	1,990	5,248
Change in Balance of Unclassified Taxes (closing balance \$7,937)	- 2,931	- 1,229	+ 2,231
Total	1,507	47,934	464,224
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	117	5,396	48,754
Remittance Option Tax and Loan Depositories	461	11,991	113,227
Tax and Loan Note Accounts	929	30,547	302,243

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 18,437	\$ 61,685
Business	91	1,385	17,303
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, May 28, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 7,094	\$10,832	\$29,688	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	26,725	26,832	26,056	23,870
Total Operating Balance .....	33,819	37,664	55,744	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 12,686	\$ 90,973	\$ 833,434	Public Debt Redemptions (Table III-B) .....	\$ 14,724	\$ 84,017	\$ 772,673
Federal Reserve Earnings .....	—	1,407	11,426	Medicare .....	417	6,296	53,275
Taxes Received through Federal Tax				HHS Grants (selected) .....	255	4,170	34,984
Deposit System (Table IV) .....	682	18,069	162,663	Unemployment Insurance Benefits .....	58	1,093	11,036
Individual Income and Employment				Interest on Public Debt .....	26	20,458	87,260
Taxes, Not Withheld .....	91	11,556	114,464	Commodity Credit Corporation (net) .....	-29	-210	19,593
Estate and Gift Taxes .....	52	699	4,892	Energy Grants and Payments .....	39	802	7,040
Customs and Certain Excise Taxes .....	48	877	7,793	Export-Import Bank (net) .....	-7	-312	-2,265
Deposits by States:				Federal Highway Administration .....	8	930	7,342
Social Security .....	*	10	8,215	Federal Financing Bank .....	2	86	1,003
Unemployment .....	14	6,009	13,259	Food Stamps .....	34	813	7,028
Supplemental Security Income .....	—	182	1,558	Miscellaneous Food & Nutrition Service .....	30	667	5,362
Foreign Deposits, Military Sales .....	2	286	4,159	Education Grants and Payments .....	38	929	9,717
Postal Service Receipts .....	174	3,270	29,255	Farmers Home loan disbursements .....	—	—	—
Farmers Home Loan Repayments .....	27	506	5,712	Other Withdrawals:			
Federal Financing Bank .....	1	175	2,989	Federal Employees Insurance Pmts. ....	499		
Prepayment of Treasury Securities (net) .....	-143	150	30	Direct Deposit (EFT) for:			
Other Deposits:				Federal Salaries .....	28		
Total Other Deposits .....	—	304	3,067	Unclassified .....	2,598	56,573	399,248
Change in Balance of Uncollected				Total, Other Withdrawals .....	3,126	72,970	529,586
Funds (closing balance \$116) .....	-8	+902	+404	Transfers to Other Depositories .....	—	521	54,197
Transfers from Other Depositories .....	1,355	35,262	394,097	Total Federal Reserve Account .....	18,719	193,230	1,597,829
Total Federal Reserve Account .....	14,981	170,638	1,597,417	Tax and Loan Note Accounts:			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Banks			
Public Debt Receipts (Table III-B) .....	138	3,752	39,402	(Table V) .....	1,355	35,262	394,097
Taxes Received through Federal				Total Withdrawals (net of transfers) .....	18,719	192,708	1,543,632
Tax Deposit System (Table IV) .....	1,110	31,657	303,353	Net Change in Operating Cash Balance .....	-3,846	-21,926	+2,435
Transfers from Federal Reserve Banks .....	—	521	54,197				
Total Tax and Loan Note							
Accounts (Table V) .....	1,248	35,931	396,952				
Total Deposits (net of transfers) .....	14,874	170,785	1,546,075				

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Distribution price \$110.00 per year (domestic), \$137.00 per year (foreign).

The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills .....	\$ 14,683	\$ 68,287	\$ 624,542
Regular Series .....	\$ 12,847	\$ 62,732	\$ 587,885	Notes .....	10	13,850	130,198
Cash Management .....	—	—	21,026	Bonds .....	1	21	1,362
Notes .....	—	21,924	205,508	Federal Financing Bank .....	—	—	—
Bonds .....	—	9,353	28,218	<b>Nonmarketable:</b>			
Federal Financing Bank .....	—	—	—	Savings and Retirement Plan Series .....	19	415	3,693
<b>Nonmarketable:</b>				Government Account Series .....	5,659	117,705	1,434,138
Savings and Retirement Plan Series .....	—	—	—	Foreign Series .....	—	353	3,926
Cash Issue Price .....	23	619	8,768	State and Local Series .....	11	1,091	8,563
Interest Increment .....	—	520	4,037	Other .....	—	1	43
Government Account Series .....	5,435	125,355	1,479,666				
Foreign Series .....	69	653	4,870				
State and Local Series .....	183	1,213	29,936				
Other .....	—	3	44				
<b>Total Issues .....</b>	<b>18,557</b>	<b>222,372</b>	<b>2,369,956</b>	<b>Total Redemptions .....</b>	<b>20,382</b>	<b>201,722</b>	<b>2,206,464</b>
				<b>Net Change in Public Debt Outstanding .....</b>	<b>-1,825</b>	<b>+20,649</b>	<b>+163,492</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A) .....	\$ 18,557	\$ 222,372	\$ 2,369,956
Premium on New Issues .....	—	—	8
Discount on New Issues:			
Bills (-) .....	298	1,891	15,919
Bonds and Notes (-) .....	—	27	318
Government Account Transaction (-) .....	5,435	125,209	1,476,855
Interest Increment on Savings and Retirement Plan Series (-) .....	—	520	4,037
<b>Total Public Debt Cash Receipts .....</b>	<b>12,823</b>	<b>94,726</b>	<b>872,836</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account .....	12,686	90,973	833,434
Tax and Loan Note Accounts .....	138	3,752	39,402
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A) .....	20,382	201,722	2,206,464
Government Account Transactions (-) .....	5,659	117,705	1,433,791
<b>Total Public Debt Cash Redemptions .....</b>	<b>14,724</b>	<b>84,017</b>	<b>772,673</b>

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding .....</b>	<b>\$2,288,794</b>	<b>\$2,290,620</b>	<b>\$2,268,145</b>	<b>\$2,125,903</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury .....	600	600	600	601
Federal Financing Bank .....	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies .....	191	190	191	136
Specified Participation Certificates .....	1,135	1,135	1,135	1,135
<b>Total Subject to Limit .....</b>	<b>2,274,520</b>	<b>2,276,345</b>	<b>2,253,870</b>	<b>2,110,975</b>
<b>Statutory Limit .....</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,300,000</b>	<b>2,111,000</b>
Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.				

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes .....</b>	<b>\$ 2,996</b>	<b>\$ 44,999</b>	<b>\$ 376,636</b>
Railroad Retirement Taxes .....	56	344	2,752
Excise Taxes .....	132	2,035	20,062
Corporation Income Taxes .....	55	3,034	60,536
Federal Unemployment Taxes .....	9	1,998	5,256
Change in Balance of Unclassified Taxes (closing balance \$6,481) .....	-1,456	-2,685	+775
<b>Total .....</b>	<b>1,792</b>	<b>49,726</b>	<b>466,016</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly .....	187	5,583	48,941
Remittance Option Tax and Loan Depositories .....	494	12,486	113,722
Tax and Loan Note Accounts .....	1,110	31,657	303,353

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today .....</b>	<b>\$ 761</b>	<b>\$ 2,266</b>	<b>\$ 23,805</b>	<b>\$ 26,832</b>
Investments .....	17	115	1,116	1,248
<b>Withdrawals:</b>				
Treasury Initiated .....	—	—	—	—
Depository Initiated .....	9	92	1,254	1,355
<b>Closing Balance Today .....</b>	<b>768</b>	<b>2,290</b>	<b>23,667</b>	<b>26,725</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual .....</b>	<b>\$ 4</b>	<b>\$ 18,441</b>	<b>\$ 61,689</b>
<b>Business .....</b>	<b>9</b>	<b>1,394</b>	<b>17,312</b>
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, May 29, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,383	\$ 7,094	\$29,688	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	26,723	26,725	26,056	23,870
<b>Total Operating Balance .....</b>	<b>33,106</b>	<b>33,819</b>	<b>55,744</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 68	\$ 91,042	\$ 833,502	Public Debt Redemptions (Table III-B) .....	\$ 43	\$ 84,061	\$ 772,717
Federal Reserve Earnings .....	—	1,407	11,426	Medicare .....	302	6,598	53,577
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,743	19,812	164,406	HHS Grants (selected) .....	211	4,381	35,194
Individual Income and Employment Taxes, Not Withheld .....	103	11,659	114,566	Unemployment Insurance Benefits .....	50	1,143	11,085
Estate and Gift Taxes .....	22	721	4,914	Interest on Public Debt .....	21	20,479	87,281
Customs and Certain Excise Taxes .....	56	932	7,848	Commodity Credit Corporation (net) .....	-20	-230	19,572
<b>Deposits by States:</b>				Energy Grants and Payments .....	55	857	7,095
Social Security .....	2	11	8,217	Export-Import Bank (net) .....	4	-309	-2,262
Unemployment .....	20	6,029	13,279	Federal Highway Administration .....	1	932	7,343
Supplemental Security Income .....	1	183	1,559	Federal Financing Bank .....	2	88	1,005
Foreign Deposits, Military Sales .....	3	289	4,161	Food Stamps .....	37	850	7,064
Postal Service Receipts .....	153	3,423	29,408	Miscellaneous Food & Nutrition Service .....	32	699	5,394
Farmers Home Loan Repayments .....	25	531	5,738	Education Grants and Payments .....	19	948	9,736
Federal Financing Bank .....	—	175	2,989	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	33	183	63	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Federal Employees Insurance Pmts. ....	91		
Sales of Gold & Silver Coins (net) .....	-1			International Monetary Fund .....	184		
<b>Total Other Deposits .....</b>	<b>-1</b>	<b>303</b>	<b>3,066</b>	Urban Mass Transp. Admin. ....	68		
Change in Balance of Uncollected Funds (closing balance \$104) .....	+12	+914	+416	Direct Deposit (EFT) for:			
Transfers from Other Depositories .....	2,849	38,110	396,945	Federal Salaries .....	338		
<b>Total Federal Reserve Account .....</b>	<b>5,086</b>	<b>175,725</b>	<b>1,602,504</b>	Military Active Duty Pay .....	1,273		
<b>Tax and Loan Note Accounts:</b>				<b>Unclassified .....</b>	<b>3,086</b>	<b>59,659</b>	<b>402,334</b>
Public Debt Receipts (Table III-B) .....	6	3,758	39,408	<b>Total, Other Withdrawals .....</b>	<b>5,040</b>	<b>78,010</b>	<b>534,626</b>
Taxes Received through Federal Tax Deposit System (Table IV) .....	2,840	34,497	306,193	<b>Transfers to Other Depositories .....</b>	<b>—</b>	<b>521</b>	<b>54,197</b>
Transfers from Federal Reserve Banks .....	—	521	54,197	<b>Total Federal Reserve Account .....</b>	<b>5,797</b>	<b>199,027</b>	<b>1,603,627</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>2,846</b>	<b>38,777</b>	<b>399,798</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Total Deposits (net of transfers) .....</b>	<b>5,084</b>	<b>175,870</b>	<b>1,551,160</b>	Transfers to Federal Reserve Banks (Table V) .....	2,849	38,110	396,945
				<b>Total Withdrawals (net of transfers) .....</b>	<b>5,797</b>	<b>198,506</b>	<b>1,549,430</b>
				<b>Net Change in Operating Cash Balance .....</b>	<b>-713</b>	<b>-22,638</b>	<b>+1,722</b>

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wire from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:			
Regular Series	\$ 7	\$ 62,739	\$ 587,892	Notes	\$ —	\$ 68,287	\$ 624,542
Cash Management	—	—	21,026	Bonds	14	13,864	130,212
Notes	*	21,924	205,508	Federal Financing Bank	—	21	1,362
Bonds	—	9,353	28,218	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	16	432	3,710
<b>Nonmarketable:</b>				Government Account Series	7,617	125,322	1,441,755
Savings and Retirement Plan Series				Foreign Series	—	353	3,926
Cash Issue Price	34	652	8,802	State and Local Series	13	1,103	8,576
Interest Increment	*	520	4,037	Other	*	1	43
Government Account Series	6,310	131,665	1,485,976				
Foreign Series	—	653	4,870				
State and Local Series	33	1,246	29,969				
Other	—	3	44				
<b>Total Issues</b>	<b>6,384</b>	<b>228,756</b>	<b>2,376,341</b>	<b>Total Redemptions</b>	<b>7,660</b>	<b>209,382</b>	<b>2,214,125</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-1,276</b>	<b>+19,373</b>	<b>+162,215</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 6,384	\$ 228,756	\$ 2,376,341
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	*	1,891	15,919
Bonds and Notes (-)	*	27	318
Government Account Transaction (-)	6,310	131,519	1,483,165
Interest Increment on Savings and Retirement Plan Series (-)	*	520	4,037
<b>Total Public Debt Cash Receipts</b>	<b>74</b>	<b>94,800</b>	<b>872,910</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	68	91,042	833,502
Tax and Loan Note Accounts	6	3,758	39,408
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	7,660	209,382	2,214,125
Government Account Transactions (-)	7,617	125,322	1,441,408
<b>Total Public Debt Cash Redemptions</b>	<b>43</b>	<b>84,061</b>	<b>772,717</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 1,410</b>	<b>\$ 46,409</b>	<b>\$ 378,046</b>
Railroad Retirement Taxes	1	345	2,753
Excise Taxes	515	2,551	20,577
Corporation Income Taxes	57	3,092	60,593
Federal Unemployment Taxes	5	2,003	5,261
Change in Balance of Unclassified Taxes (closing balance \$9,076)	+2,595	-90	+3,370
<b>Total</b>	<b>4,583</b>	<b>54,309</b>	<b>470,599</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	950	6,534	49,892
Remittance Option Tax and Loan Depositories	793	13,278	114,514
Tax and Loan Note Accounts	2,840	34,497	306,193

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt</b>				
Outstanding	\$2,287,518	\$2,288,794	\$2,268,145	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	191	191	191	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,273,244</b>	<b>2,274,520</b>	<b>2,253,870</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,300,000</b>	<b>2,111,000</b>

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 768	\$ 2,290	\$ 23,667	\$ 26,725
Investments	19	176	2,651	2,846
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	10	140	2,698	2,849
<b>Closing Balance Today</b>	<b>777</b>	<b>2,327</b>	<b>23,619</b>	<b>26,723</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4,511	\$ 22,952	\$ 66,200
Business	32	1,426	17,344

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, June 1, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 1,518	\$ 6,383	\$ 6,383	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	24,318	26,723	26,723	23,870
Total Operating Balance .....	25,836	33,106	33,106	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 10,873	\$ 10,873	\$ 844,375	Public Debt Redemptions (Table III-B) .....	\$ 11,768	\$ 11,768	\$ 784,485
Federal Reserve Earnings .....	—	—	11,426	Medicare .....	591	591	54,168
Taxes Received through Federal Tax Deposit System (Table IV) .....	857	857	165,263	HHS Grants (selected) .....	436	436	35,630
Individual Income and Employment Taxes, Not Withheld .....	100	100	114,667	Unemployment Insurance Benefits .....	69	69	11,155
Estate and Gift Taxes .....	26	26	4,940	Interest on Public Debt .....	2,262	2,262	89,543
Customs and Certain Excise Taxes .....	48	48	7,896	Commodity Credit Corporation (net) .....	-34	-34	19,539
Deposits by States:	*	*	8,217	Energy Grants and Payments .....	79	79	7,174
Social Security .....	13	13	13,292	Export-Import Bank (net) .....	-22	-22	-2,284
Unemployment .....	151	151	1,710	Federal Highway Administration .....	229	229	7,572
Supplemental Security Income .....	463	463	4,625	Federal Financing Bank .....	2	2	1,007
Foreign Deposits, Military Sales .....	195	195	29,603	Food Stamps .....	27	27	7,091
Postal Service Receipts .....	24	24	5,762	Miscellaneous Food & Nutrition Service .....	22	22	5,416
Farmers Home Loan Repayments .....	—	—	2,989	Education Grants and Payments .....	56	56	9,792
Federal Financing Bank .....	-80	-80	-16	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	—	—	—	<b>Other Withdrawals:</b>			
Other Deposits:				HUD: Housing Assistance .....	537		
Sales of Gold & Silver Coins (net) .....	-2			Direct Deposit (EFT) for:			
Minerals Management Svc./Collections .....	222			Federal Salaries .....	139		
Total Other Deposits .....	220	220	3,286	Civil Service Retirement .....	1,129		
Change in Balance of Uncollected Funds (closing balance \$175) .....	-71	-71	+346	Military Retirement .....	1,020		
Transfers from Other Depositories .....	4,603	4,603	401,548	Railroad Retirement .....	288		
Total Federal Reserve Account .....	17,423	17,423	1,619,928	Supple. Security Income Benefits .....	154		
<b>Tax and Loan Note Accounts:</b>				Veterans Benefits .....	521		
Public Debt Receipts (Table III-B) .....	782	782	40,190	Unclassified .....	3,014	3,014	405,348
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,416	1,416	307,609	Total, Other Withdrawals .....	6,803	6,803	541,429
Transfers from Federal Reserve Banks .....	—	—	54,197	Transfers to Other Depositories .....	—	—	54,197
Total Tax and Loan Note Accounts (Table V) .....	2,198	2,198	401,996	Total Federal Reserve Account .....	22,288	22,288	1,625,915
Total Deposits (net of transfers) .....	15,019	15,019	1,566,179	<b>Tax and Loan Note Accounts:</b>			
				Transfers to Federal Reserve Banks (Table V) .....	4,603	4,603	401,548
				Total Withdrawals (net of transfers) .....	22,288	22,288	1,571,718
				Net Change in Operating Cash Balance .....	-7,270	-7,270	-5,547

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications System and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:			
Regular Series	\$ 2	\$ 2	\$ 587,893	Notes	\$ —	\$ —	\$ 624,542
Cash Management	—	—	21,026	Bonds	10,341	10,341	140,554
Notes	11,390	11,390	216,899	Federal Financing Bank	—	—	1,362
Bonds	—	—	28,218	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	22	22	3,732
Nonmarketable:				Government Account Series	15,347	15,347	1,457,102
Savings and Retirement Plan Series	33	33	8,834	Foreign Series	282	282	4,208
Cash Issue Price	—	—	4,037	State and Local Series	1,122	1,122	9,698
Interest Increment	31,767	31,767	1,517,743	Other	—	—	43
Government Account Series	181	181	5,051				
Foreign Series	67	67	30,036				
State and Local Series	—	—	44				
Other	—	—	—				
Total Issues	43,440	43,440	2,419,781	Total Redemptions	27,115	27,115	2,241,240
				Net Change in Public Debt Outstanding	+ 16,325	+ 16,325	+ 178,540

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 43,440	\$ 43,440	\$ 2,419,781
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (—)	6	6	15,925
Bonds and Notes (—)	11	11	329
Government Account Transaction (—)	31,767	31,767	1,514,933
Interest Increment on Savings and Retirement Plan Series (—)	—	—	4,037
Total Public Debt Cash Receipts	11,655	11,655	884,565
These Receipts were deposited in:			
Federal Reserve Account	10,873	10,873	844,375
Tax and Loan Note Accounts	782	782	40,190
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	27,115	27,115	2,241,240
Government Account Transactions (—)	15,347	15,347	1,456,755
Total Public Debt Cash Redemptions	11,768	11,768	784,485

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,395	\$ 1,395	\$ 379,441
Railroad Retirement Taxes	2	2	2,755
Excise Taxes	216	216	20,793
Corporation Income Taxes	24	24	60,617
Federal Unemployment Taxes	6	6	5,267
Change in Balance of Unclassified Taxes (closing balance \$9,706)	+ 630	+ 630	+ 4,000
Total	2,273	2,273	472,872
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	150	150	50,042
Remittance Option Tax and Loan Depositories	707	707	115,221
Tax and Loan Note Accounts	1,416	1,416	307,509

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$ 2,303,843	\$ 2,287,518	\$ 2,287,518	\$ 2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	191	191	191	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,289,569	2,273,244	2,273,244	2,110,975
Statutory Limit	2,320,000	2,320,000	2,320,000	2,111,000

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 777	\$ 2,327	\$ 23,619	\$ 26,723
Investments	44	221	1,933	2,198
Withdrawals:				
Treasury Initiated	369	1,133	1,940	3,442
Depositary Initiated	4	24	1,133	1,161
Closing Balance Today	448	1,391	22,479	24,318

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 3	\$ 65,203
Business	14	14	17,359

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, June 2, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,349	\$ 1,518	\$ 6,383	\$ 7,514
Tax and Loan Note Accounts (Table V)	20,212	24,318	26,723	23,870
Total Operating Balance	23,561	25,836	33,106	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 187	\$ 11,060	\$ 844,563	Public Debt Redemptions (Table III-B)	\$ 63	\$ 11,830	\$ 784,547
Federal Reserve Earnings	—	—	11,426	Medicare	268	859	54,436
Taxes Received through Federal Tax Deposit System (Table IV)	707	1,564	165,970	HHS Grants (selected)	235	671	35,865
Individual Income and Employment Taxes, Not Withheld	148	248	114,814	Unemployment Insurance Benefits	66	136	11,221
Estate and Gift Taxes	30	56	4,970	Interest on Public Debt	8	2,270	89,552
Customs and Certain Excise Taxes	41	89	7,937	Commodity Credit Corporation (net)	-30	-64	19,509
Deposits by States:	*	*	8,217	Energy Grants and Payments	38	118	7,213
Social Security	14	27	13,306	Export-Import Bank (net)	-3	-25	-2,287
Unemployment	6	158	1,716	Federal Highway Administration	7	235	7,578
Supplemental Security Income	10	474	4,635	Federal Financing Bank	3	6	1,011
Foreign Deposits, Military Sales	217	411	29,819	Food Stamps	17	44	7,109
Postal Service Receipts	41	65	5,803	Miscellaneous Food & Nutrition Service	62	84	5,478
Farmers Home Loan Repayments	6	6	2,995	Education Grants and Payments	28	84	9,820
Federal Financing Bank	67	-13	50	Farmers Home loan disbursements	—	—	—
Prepayment of Treasury Securities (net)				Other Withdrawals:			
Other Deposits:				International Monetary Fund	-69		
Total Other Deposits	—	220	3,286	Agency for Internat'l. Development	83		
Change in Balance of Uncollected Funds (closing balance \$148)	+27	-43	+373	Direct Deposit (EFT) for:			
Transfers from Other Depositories	5,096	9,699	406,645	Federal Salaries	287		
Total Federal Reserve Account	6,598	24,022	1,626,526	Unclassified	3,703	6,717	409,051
Tax and Loan Note Accounts:				Total, Other Withdrawals	4,004	10,807	545,433
Public Debt Receipts (Table III-B)	17	800	40,208	Transfers to Other Depositories	—	—	54,197
Taxes Received through Federal Tax Deposit System (Table IV)	973	2,388	308,582	Total Federal Reserve Account	4,767	27,056	1,630,682
Transfers from Federal Reserve Banks	—	—	54,197	Tax and Loan Note Accounts:			
Total Tax and Loan Note Accounts (Table V)	990	3,188	402,986	Transfers to Federal Reserve Banks (Table V)	5,096	9,699	406,645
Total Deposits (net of transfers)	2,492	17,511	1,568,671	Total Withdrawals (net of transfers)	4,767	27,056	1,576,485
				Net Change in Operating Cash Balance	-2,276	-9,545	-7,823

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:			
Regular Series	\$ *	\$ 2	\$ 587,894	Notes	\$ - *	\$ - *	\$ 624,542
Cash Management	—	—	21,026	Bonds	28	10,370	140,582
Notes	*	11,391	216,899	Federal Financing Bank	—	—	1,362
Bonds	—	—	28,218				
Federal Financing Bank	—	—	—	<b>Nonmarketable:</b>			
<b>Nonmarketable:</b>				Savings and Retirement Plan Series	24	46	3,756
Savings and Retirement Plan Series				Government Account Series	10,500	25,847	1,467,601
Cash Issue Price	52	84	8,886	Foreign Series	—	282	4,208
Interest Increment	—	—	4,037	State and Local Series	9	1,131	9,707
Government Account Series	7,144	38,911	1,524,887	Other	2	2	44
Foreign Series	157	337	5,208				
State and Local Series	2	69	30,038				
Other	—	—	44				
<b>Total Issues</b>	<b>7,354</b>	<b>50,794</b>	<b>2,427,135</b>	<b>Total Redemptions</b>	<b>10,562</b>	<b>37,677</b>	<b>2,251,802</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-3,208</b>	<b>+13,117</b>	<b>+175,333</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 7,354	\$ 50,794	\$ 2,427,135
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	6	12	15,931
Bonds and Notes (-)	—	11	329
Government Account Transaction (-)	7,144	38,911	1,522,076
Interest Increment on Savings and Retirement Plan Series (-)	—	—	4,037
<b>Total Public Debt Cash Receipts</b>	<b>205</b>	<b>11,860</b>	<b>884,770</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	187	11,060	844,563
Tax and Loan Note Accounts	17	800	40,208
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	10,562	37,677	2,251,802
Government Account Transactions (-)	10,500	25,847	1,467,255
<b>Total Public Debt Cash Redemptions</b>	<b>63</b>	<b>11,830</b>	<b>784,547</b>

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,300,635</b>	<b>\$2,303,843</b>	<b>\$2,287,518</b>	<b>\$2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	191	191	191	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,286,361</b>	<b>2,289,569</b>	<b>2,273,244</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,111,000</b>

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 2,204</b>	<b>\$ 3,600</b>	<b>\$ 381,645</b>
Railroad Retirement Taxes	3	5	2,757
Excise Taxes	94	310	20,887
Corporation Income Taxes	26	50	60,643
Federal Unemployment Taxes	6	13	5,274
Change in Balance of Unclassified Taxes (closing balance \$9,052)	-654	-24	+3,346
<b>Total</b>	<b>1,680</b>	<b>3,953</b>	<b>474,552</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	164	314	50,206
Remittance Option Tax and Loan Depositories	543	1,250	115,764
Tax and Loan Note Accounts	973	2,388	308,582

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 448</b>	<b>\$ 1,391</b>	<b>\$ 22,479</b>	<b>\$ 24,318</b>
Investments	23	133	835	990
<b>Withdrawals:</b>				
Treasury Initiated	*	—	4,962	4,962
Depositary Initiated	3	26	105	134
<b>Closing Balance Today</b>	<b>468</b>	<b>1,497</b>	<b>18,246</b>	<b>20,212</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual Business</b>	<b>\$ 6</b>	<b>\$ 9</b>	<b>\$ 66,209</b>
	206	220	17,564

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, June 3, 1987

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,359	\$ 3,349	\$ 6,383	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	17,596	20,212	26,723	23,870
<b>Total Operating Balance</b> .....	<b>21,955</b>	<b>23,561</b>	<b>33,106</b>	<b>31,384</b>

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 8,470	\$ 19,530	\$ 853,032	Public Debt Redemptions (Table III-B) .....	\$ 49	\$ 11,880	\$ 784,597
Federal Reserve Earnings .....	304	304	11,730	Medicare .....	349	1,208	54,785
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,448	3,012	167,419	HHS Grants (selected) .....	187	858	36,053
Individual Income and Employment Taxes, Not Withheld .....	168	416	114,982	Unemployment Insurance Benefits .....	60	196	11,281
Estate and Gift Taxes .....	51	107	5,021	Interest on Public Debt .....	24	2,294	89,575
Customs and Certain Excise Taxes .....	45	134	7,982	Commodity Credit Corporation (net) .....	-17	-80	19,492
<b>Deposits by States:</b>				Energy Grants and Payments .....	40	158	7,253
Social Security .....	1	1	8,218	Export-Import Bank (net) .....	9	-16	-2,278
Unemployment .....	16	43	13,322	Federal Highway Administration .....	3	238	7,581
Supplemental Security Income .....	—	158	1,716	Federal Financing Bank .....	1	6	1,011
Foreign Deposits, Military Sales .....	3	477	4,638	Food Stamps .....	24	68	7,133
Postal Service Receipts .....	210	621	30,029	Miscellaneous Food & Nutrition Service .....	29	113	5,508
Farmers Home Loan Repayments .....	28	94	5,831	Education Grants and Payments .....	53	137	9,873
Federal Financing Bank .....	3	9	2,998	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	9	-4	59	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Direct Deposit (EFT) for:			
Sales of Gold & Silver Coins (net) .....	1			Social Security Benefits .....	7,905		
				Federal Salaries .....	75		
<b>Total Other Deposits</b> .....	<b>1</b>	<b>221</b>	<b>3,287</b>	<b>Unclassified</b> .....	<b>4,802</b>	<b>11,519</b>	<b>413,853</b>
Change in Balance of Uncollected Funds (closing balance \$125) .....	+23	-20	+396	<b>Total, Other Withdrawals</b> .....	<b>12,783</b>	<b>23,590</b>	<b>558,216</b>
Transfers from Other Depositories .....	3,826	13,526	410,471	<b>Transfers to Other Depositories</b> .....	<b>—</b>	<b>—</b>	<b>54,197</b>
<b>Total Federal Reserve Account</b> .....	<b>14,605</b>	<b>38,626</b>	<b>1,641,130</b>	<b>Total Federal Reserve Account</b> .....	<b>13,595</b>	<b>40,650</b>	<b>1,644,277</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	46	846	40,254	Transfers to Federal Reserve Banks (Table V) .....	3,826	13,526	410,471
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,165	3,553	309,746	<b>Total Withdrawals (net of transfers)</b> .....	<b>13,595</b>	<b>40,650</b>	<b>1,590,080</b>
Transfers from Federal Reserve Banks .....	—	—	54,197	<b>Net Change in Operating Cash Balance</b> .....	<b>-1,605</b>	<b>-11,151</b>	<b>-9,428</b>
<b>Total Tax and Loan Note Accounts (Table V)</b> .....	<b>1,211</b>	<b>4,399</b>	<b>404,197</b>				
<b>Total Deposits (net of transfers)</b> .....	<b>11,989</b>	<b>29,500</b>	<b>1,580,660</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ *	\$ *	\$ 624,542
Regular Series	\$ *	\$ 2	\$ 587,894	Notes	20	10,390	140,602
Cash Management	—	—	21,026	Bonds	*	*	1,362
Notes	8,497	19,887	225,396	Federal Financing Bank	—	—	—
Bonds	—	—	28,218	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	28	74	3,784
<b>Nonmarketable:</b>				Government Account Series	11,838	37,685	1,479,440
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	—	4,208
Cash Issue Price	32	116	8,917	State and Local Series	1	1,132	9,708
Interest Increment	—	—	4,037	Other	*	2	44
Government Account Series	6,327	45,238	1,531,214				
Foreign Series	—	337	5,208				
State and Local Series	*	69	30,038				
Other	—	—	44				
<b>Total Issues</b>	<b>14,855</b>	<b>65,649</b>	<b>2,441,990</b>	<b>Total Redemptions</b>	<b>11,888</b>	<b>49,565</b>	<b>2,263,690</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+ 2,967</b>	<b>+ 16,084</b>	<b>+ 178,300</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 14,855	\$ 65,649	\$ 2,441,990
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	*	12	15,931
Bonds and Notes (-)	13	24	342
Government Account Transaction (-)	6,327	45,238	1,528,403
Interest Increment on Savings and Retirement Plan Series (-)	—	—	4,037
<b>Total Public Debt Cash Receipts</b>	<b>8,516</b>	<b>20,376</b>	<b>893,286</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	8,470	19,530	853,032
Tax and Loan Note Accounts	46	846	40,254
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	11,888	49,565	2,263,690
Government Account Transactions (-)	11,838	37,685	1,479,093
<b>Total Public Debt Cash Redemptions</b>	<b>49</b>	<b>11,880</b>	<b>784,597</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 3,372</b>	<b>\$ 6,972</b>	<b>\$ 385,017</b>
Railroad Retirement Taxes	77	82	2,835
Excise Taxes	90	400	20,977
Corporation Income Taxes	110	160	60,753
Federal Unemployment Taxes	9	21	5,282
Change in Balance of Unclassified Taxes (closing balance \$8,007)	-1,045	-1,069	+ 2,301
<b>Total</b>	<b>2,613</b>	<b>6,565</b>	<b>477,165</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	850	1,164	51,056
Remittance Option Tax and Loan Depositories	598	1,848	116,362
Tax and Loan Note Accounts	1,165	3,553	309,746

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$ 2,303,603</b>	<b>\$ 2,300,635</b>	<b>\$ 2,287,518</b>	<b>\$ 2,125,303</b>
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	191	191	191	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,289,328</b>	<b>2,286,361</b>	<b>2,273,244</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,111,000</b>

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 468</b>	<b>\$ 1,497</b>	<b>\$ 18,246</b>	<b>\$ 20,212</b>
Investments	24	160	1,027	1,211
<b>Withdrawals:</b>				
Treasury Initiated	1	—	3,646	3,647
Depository Initiated	4	42	133	179
<b>Closing Balance Today</b>	<b>487</b>	<b>1,615</b>	<b>15,494</b>	<b>17,596</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual Business</b>	<b>\$ 3</b>	<b>\$ 12</b>	<b>\$ 66,212</b>
	866	1,086	18,430

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, June 4, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,056	\$ 4,359	\$ 6,383	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	17,635	17,596	26,723	23,870
Total Operating Balance .....	22,691	21,955	33,106	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 12,807	\$ 32,336	\$ 865,838	Public Debt Redemptions (Table III-B) .....	\$ 14,712	\$ 26,591	\$ 799,308
Federal Reserve Earnings .....	—	304	11,730	Medicare .....	355	1,564	55,141
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,861	4,874	169,280	HHS Grants (selected) .....	233	1,091	36,286
Individual Income and Employment Taxes, Not Withheld .....	199	615	115,181	Unemployment Insurance Benefits .....	48	244	11,329
Estate and Gift Taxes .....	22	129	5,043	Interest on Public Debt .....	15	2,309	89,590
Customs and Certain Excise Taxes .....	47	181	8,029	Commodity Credit Corporation (net) .....	-17	-98	19,474
Deposits by States:				Energy Grants and Payments .....	33	191	7,286
Social Security .....	*	1	8,218	Export-Import Bank (net) .....	-2	-18	-2,280
Unemployment .....	16	59	13,338	Federal Highway Administration .....	3	241	7,584
Supplemental Security Income .....	—	158	1,716	Federal Financing Bank .....	2	8	1,014
Foreign Deposits, Military Sales .....	5	482	4,644	Food Stamps .....	24	92	7,157
Postal Service Receipts .....	173	794	30,202	Miscellaneous Food & Nutrition Service .....	29	143	5,537
Farmers Home Loan Repayments .....	22	115	5,853	Education Grants and Payments .....	38	174	9,911
Federal Financing Bank .....	28	37	3,026	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	-131	-135	-72	Other Withdrawals:			
Other Deposits:				Direct Deposit (EFT) for:			
Sales of Gold & Silver Coins (net) .....	-2			Federal Salaries .....	199		
Total Other Deposits .....	-2	219	3,285	Unclassified .....	4,634	16,153	418,487
Change in Balance of Uncollected Funds (closing balance \$129) .....	-5	-25	+391	Total, Other Withdrawals .....	4,833	28,423	563,049
Transfers from Other Depositories .....	5,961	19,487	416,432	Transfers to Other Depositories .....	—	—	54,197
Total Federal Reserve Account .....	21,004	59,630	1,662,134	Total Federal Reserve Account .....	20,306	60,957	1,664,583
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B) .....	705	1,551	40,958	Transfers to Federal Reserve Banks (Table V) .....	5,961	19,487	416,432
Taxes Received through Federal Tax Deposit System (Table IV) .....	5,295	8,848	315,041	Total Withdrawals (net of transfers) .....	20,306	60,957	1,610,386
Transfers from Federal Reserve Banks .....	—	—	54,197	Net Change in Operating Cash Balance .....	+736	-10,415	-8,693
Total Tax and Loan Note Accounts (Table V) .....	5,999	10,399	410,197				
Total Deposits (net of transfers) .....	21,042	50,542	1,601,702				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

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Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 14,667	\$ 14,667	\$ 639,209
Regular Series	\$ 13,385	\$ 13,388	\$ 601,279	Notes	18	10,408	140,620
Cash Management	—	—	21,026	Bonds	1	1	1,362
Notes	-1	19,887	225,395	Federal Financing Bank	—	—	—
Bonds	—	—	28,218	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	26	100	3,810
<b>Nonmarketable:</b>				Government Account Series	5,087	42,772	1,484,526
Savings and Retirement Plan Series				Foreign Series	—	282	4,208
Cash Issue Price	48	164	8,966	State and Local Series	*	1,132	9,708
Interest Increment	23	23	4,059	Other	*	2	44
Government Account Series	4,846	50,083	1,536,059				
Foreign Series	—	337	5,208				
State and Local Series	152	221	30,190				
Other	—	—	44				
<b>Total Issues</b>	<b>18,454</b>	<b>84,103</b>	<b>2,460,444</b>	<b>Total Redemptions</b>	<b>19,798</b>	<b>69,363</b>	<b>2,283,488</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-1,344</b>	<b>+14,740</b>	<b>+176,955</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 18,454	\$ 84,103	\$ 2,460,444
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	306	318	16,237
Bonds and Notes (-)	—	24	342
Government Account Transaction (-)	4,614	49,852	1,533,017
Interest Increment on Savings and Retirement Plan Series (-)	23	23	4,059
<b>Total Public Debt Cash Receipts</b>	<b>13,511</b>	<b>33,887</b>	<b>906,797</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	12,807	32,336	865,838
Tax and Loan Note Accounts	705	1,551	40,958
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	19,798	69,363	2,283,488
Government Account Transactions (-)	5,087	42,772	1,484,180
<b>Total Public Debt Cash Redemptions</b>	<b>14,712</b>	<b>26,591</b>	<b>799,308</b>

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,302,258</b>	<b>\$2,303,603</b>	<b>\$2,287,518</b>	<b>\$2,125,303</b>
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	191	191	191	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,287,984</b>	<b>2,289,328</b>	<b>2,273,244</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,111,000</b>

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 487	\$ 1,615	\$ 15,494	\$ 17,596
Investments	34	290	5,674	5,999
Withdrawals:				
Treasury Initiated	*	694	3,099	3,793
Depository Initiated	8	82	2,078	2,168
<b>Closing Balance Today</b>	<b>514</b>	<b>1,129</b>	<b>15,992</b>	<b>17,635</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Total</b>	<b>7,156</b>	<b>13,722</b>	<b>484,321</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	125	1,290	51,182
Remittance Option Tax and Loan Depositories	1,737	3,584	118,099
Tax and Loan Note Accounts	5,295	8,848	315,041

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, June 5, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,378	\$ 5,058	\$ 6,383	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	14,987	17,635	26,723	23,870
<b>Total Operating Balance .....</b>	<b>19,362</b>	<b>22,691</b>	<b>33,108</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 60	\$ 32,396	\$ 865,898	Public Debt Redemptions (Table III-B) .....	\$ 45	\$ 26,636	\$ 799,353
Federal Reserve Earnings .....	—	304	11,730	Medicare .....	269	1,833	55,410
Taxes Received through Federal Tax Deposit System (Table IV) .....	589	5,463	169,869	HHS Grants (selected) .....	137	1,228	36,423
Individual Income and Employment Taxes, Not Withheld .....	219	834	115,400	Unemployment Insurance Benefits .....	53	297	11,382
Estate and Gift Taxes .....	23	152	5,068	Interest on Public Debt .....	10	2,319	89,600
Customs and Certain Excise Taxes .....	47	228	8,076	Commodity Credit Corporation (net) .....	-44	-142	19,430
Deposits by States:				Energy Grants and Payments .....	43	233	7,328
Social Security .....	*	1	8,218	Export-Import Bank (net) .....	-20	-38	-2,300
Unemployment .....	11	70	13,350	Federal Highway Administration .....	1	242	7,585
Supplemental Security Income .....	—	158	1,718	Federal Financing Bank .....	5	13	1,019
Foreign Deposits, Military Sales .....	7	489	4,650	Food Stamps .....	29	122	7,186
Postal Service Receipts .....	187	961	30,369	Miscellaneous Food & Nutrition Service .....	43	186	5,580
Farmers Home Loan Repayments .....	22	138	5,875	Education Grants and Payments .....	51	226	9,982
Federal Financing Bank .....	7	44	3,033	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	39	-96	-33	<b>Other Withdrawals:</b>			
Other Deposits:				Direct Deposit (EFT) for:			
Sales of Gold & Silver Coins (net) .....	7			Federal Salaries .....	93		
<b>Total Other Deposits .....</b>	<b>7</b>	<b>228</b>	<b>3,292</b>	<b>Unclassified .....</b>	<b>4,734</b>	<b>20,887</b>	<b>423,221</b>
Change in Balance of Uncollected Funds (closing balance \$287) .....	-158	-183	+234	<b>Total, Other Withdrawals .....</b>	<b>4,828</b>	<b>33,251</b>	<b>567,877</b>
Transfers from Other Depositories .....	3,727	23,213	420,158	Transfers to Other Depositories .....	—	—	54,197
<b>Total Federal Reserve Account .....</b>	<b>4,787</b>	<b>64,396</b>	<b>1,666,901</b>	<b>Total Federal Reserve Account .....</b>	<b>5,448</b>	<b>66,404</b>	<b>1,670,031</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	5	1,558	40,963	Transfers to Federal Reserve Banks (Table V) .....	3,727	23,213	420,158
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,073	9,921	318,115	<b>Total Withdrawals (net of transfers) .....</b>	<b>5,448</b>	<b>66,404</b>	<b>1,615,834</b>
Transfers from Federal Reserve Banks .....	—	—	54,197	<b>Net Change in Operating Cash Balance .....</b>	<b>-3,328</b>	<b>-13,744</b>	<b>-12,021</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>1,078</b>	<b>11,477</b>	<b>411,275</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>2,119</b>	<b>52,660</b>	<b>1,603,820</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wire from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ —	\$ 14,667	\$ 639,209
Regular Series\$	\$ 2	\$ 13,390	\$ 601,282	Notes	14	10,422	140,634
Cash Management\$	—	—	21,026	Bonds	—	1	1,362
Notes	2	19,889	225,398	Federal Financing Bank	—	—	—
Bonds	—	—	28,218	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	24	124	3,833
<b>Nonmarketable:</b>				Government Account Series	4,668	47,440	1,489,194
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	282	4,208
Cash Issue Price	32	196	8,997	State and Local Series	7	1,139	9,715
Interest Increment	—	23	4,059	Other	—	2	44
Government Account Series	4,206	54,289	1,540,265				
Foreign Series	—	337	5,208				
State and Local Series	3	225	30,194				
Other	—	—	44				
<b>Total Issues</b>	<b>4,248</b>	<b>88,349</b>	<b>2,464,690</b>	<b>Total Redemptions</b>	<b>4,712</b>	<b>74,076</b>	<b>2,288,200</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-467</b>	<b>+14,273</b>	<b>+176,488</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 4,246	\$ 88,349	\$ 2,464,690
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	—	318	16,237
Bonds and Notes (-)	—	24	342
Government Account Transaction (-)	4,181	54,032	1,537,198
Interest Increment on Savings and Retirement Plan Series (-)	—	23	4,059
<b>Total Public Debt Cash Receipts</b>	<b>65</b>	<b>33,952</b>	<b>906,862</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	60	32,396	865,898
Tax and Loan Note Accounts	5	1,556	40,963
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	4,712	74,076	2,288,200
Government Account Transactions (-)	4,668	47,440	1,488,848
<b>Total Public Debt Cash Redemptions</b>	<b>45</b>	<b>26,638</b>	<b>799,353</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 1,439</b>	<b>\$ 10,758</b>	<b>\$ 388,803</b>
Railroad Retirement Taxes	1	91	2,844
Excise Taxes	228	743	21,320
Corporation Income Taxes	13	204	60,797
Federal Unemployment Taxes	5	32	5,293
Change in Balance of Unclassified Taxes (closing balance \$12,632)	-24	+3,556	+6,926
<b>Total</b>	<b>1,663</b>	<b>15,384</b>	<b>485,984</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	242	1,532	51,424
Remittance Option Tax and Loan Depositories	347	3,932	118,446
Tax and Loan Note Accounts	1,073	9,921	316,115

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,301,791</b>	<b>\$2,302,258</b>	<b>\$2,287,518</b>	<b>\$2,125,303</b>
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	191	191	191	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,287,517</b>	<b>2,287,984</b>	<b>2,273,244</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,111,000</b>

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 514	\$ 1,129	\$ 15,992	\$ 17,635
Investments	23	141	915	1,078
Withdrawals:				
Treasury Initiated	—	—	3,518	3,518
Depository Initiated	5	36	167	208
<b>Closing Balance Today</b>	<b>531</b>	<b>1,235</b>	<b>13,221</b>	<b>14,987</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual Business</b>	<b>\$ 5</b>	<b>\$ 22</b>	<b>\$ 68,222</b>
	13	1,155	18,499
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, June 8, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 2,604	\$ 4,376	\$ 6,383	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	14,356	14,987	26,723	23,870
<b>Total Operating Balance .....</b>	<b>16,960</b>	<b>19,362</b>	<b>33,106</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 31	\$ 32,427	\$ 865,929	Public Debt Redemptions (Table III-B) .....	\$ 38	\$ 26,674	\$ 799,391
Federal Reserve Earnings .....	—	304	11,730	Medicare .....	289	2,121	55,698
Taxes Received through Federal Tax Deposit System (Table IV) .....	664	6,126	170,531	HHS Grants (selected) .....	123	1,351	36,545
Individual Income and Employment Taxes, Not Withheld .....	274	1,107	115,674	Unemployment Insurance Benefits .....	60	357	11,442
Estate and Gift Taxes .....	24	178	5,090	Interest on Public Debt .....	9	2,328	89,609
Customs and Certain Excise Taxes .....	48	276	8,124	Commodity Credit Corporation (net) .....	-30	-172	19,400
Deposits by States:				Energy Grants and Payments .....	45	278	7,373
Social Security .....	*	1	8,218	Export-Import Bank (net) .....	-1	-39	-2,301
Unemployment .....	11	81	13,361	Federal Highway Administration .....	274	516	7,659
Supplemental Security Income .....	*	158	1,716	Federal Financing Bank .....	6	19	1,024
Foreign Deposits, Military Sales .....	2	491	4,652	Food Stamps .....	36	157	7,222
Postal Service Receipts .....	164	1,125	30,532	Miscellaneous Food & Nutrition Service .....	25	211	5,605
Farmers Home Loan Repayments .....	24	181	5,899	Education Grants and Payments .....	80	306	10,042
Federal Financing Bank .....	2	46	3,035	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	55	-41	22	<b>Other Withdrawals:</b>			
Other Deposits:				Direct Deposit (EFT) for:			
Sales of Gold & Silver Coins (net) .....	-2			Federal Salaries .....	23		
<b>Total Other Deposits .....</b>	<b>-2</b>	<b>224</b>	<b>3,290</b>	Unclassified .....	3,807	24,694	427,028
Change in Balance of Uncollected Funds (closing balance \$122) .....	+165	-17	+399	<b>Total, Other Withdrawals .....</b>	<b>3,830</b>	<b>37,081</b>	<b>571,707</b>
Transfers from Other Depositories .....	1,550	24,763	421,708	Transfers to Other Depositories .....	—	—	54,197
<b>Total Federal Reserve Account .....</b>	<b>3,011</b>	<b>87,408</b>	<b>1,669,911</b>	<b>Total Federal Reserve Account .....</b>	<b>4,783</b>	<b>71,188</b>	<b>1,674,814</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	6	1,561	40,969	Transfers to Federal Reserve Banks (Table V) .....	1,550	24,763	421,708
Taxes Received through Federal Tax Deposit System (Table IV) .....	914	10,835	317,028	<b>Total Withdrawals (net of transfers) .....</b>	<b>4,783</b>	<b>71,188</b>	<b>1,620,617</b>
Transfers from Federal Reserve Banks .....	—	—	54,197	<b>Net Change in Operating Cash Balance .....</b>	<b>-2,402</b>	<b>-16,146</b>	<b>-14,424</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>919</b>	<b>12,396</b>	<b>412,194</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>2,381</b>	<b>55,041</b>	<b>1,606,200</b>				

\* less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:	\$ —	\$ 14,667	\$ 639,209
Regular Series	\$ 1	\$ 13,391	\$ 601,282	Notes	12	10,434	140,646
Cash Management	—	—	21,026	Bonds	—	1	1,363
Notes	2	19,891	225,400	Federal Financing Bank	—	—	—
Bonds	—	—	28,218	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	26	149	3,859
<b>Nonmarketable:</b>				Government Account Series	5,012	52,451	1,494,206
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	282	4,208
Cash Issue Price	33	229	9,031	State and Local Series	—	1,139	9,715
Interest Increment	—	23	4,059	Other	—	2	44
Government Account Series	4,279	58,568	1,544,544				
Foreign Series	—	337	5,208				
State and Local Series	1	226	30,195				
Other	—	—	44				
<b>Total Issues</b>	<b>4,318</b>	<b>92,665</b>	<b>2,469,005</b>	<b>Total Redemptions</b>	<b>5,050</b>	<b>79,125</b>	<b>2,293,250</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-734</b>	<b>+13,539</b>	<b>+175,755</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 4,316	\$ 92,665	\$ 2,469,005
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	—	318	16,237
Bonds and Notes (-)	—	24	342
Government Account Transaction (-)	4,279	58,312	1,541,477
Interest Increment on Savings and Retirement Plan Series (-)	—	23	4,059
<b>Total Public Debt Cash Receipts</b>	<b>37</b>	<b>33,988</b>	<b>906,898</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	31	32,427	865,929
Tax and Loan Note Accounts	8	1,561	40,969
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	5,050	79,125	2,293,250
Government Account Transactions (-)	5,012	52,451	1,493,859
<b>Total Public Debt Cash Redemptions</b>	<b>38</b>	<b>28,674</b>	<b>799,391</b>

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt</b>				
Outstanding	\$2,301,057	\$2,301,791	\$2,287,518	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	191	191	191	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,286,783</b>	<b>2,287,517</b>	<b>2,273,244</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,111,000</b>

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 531	\$ 1,235	\$ 13,221	\$ 14,987
Investments	30	160	729	919
Withdrawals:				
Treasury Initiated	445	918	—	1,363
Depository Initiated	1	11	175	187
<b>Closing Balance Today</b>	<b>115</b>	<b>466</b>	<b>13,775</b>	<b>14,356</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>3</b>	<b>25</b>	<b>\$ 66,225</b>
<b>Business</b>	<b>21</b>	<b>1,177</b>	<b>18,521</b>
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			

  

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 2,128</b>	<b>\$ 12,884</b>	<b>\$ 390,929</b>
Railroad Retirement Taxes	18	103	2,860
Excise Taxes	27	770	21,346
Corporation Income Taxes	38	241	60,834
Federal Unemployment Taxes	10	43	5,304
Change in Balance of Unclassified Taxes (closing balance \$11,992)	-640	+2,918	+6,286
<b>Total</b>	<b>1,577</b>	<b>18,961</b>	<b>487,559</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	223	1,754	51,644
Remittance Option Tax and Loan Depositories	441	4,373	118,887
Tax and Loan Note Accounts	914	10,835	317,028



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, June 9, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 2,387	\$ 2,604	\$ 6,383	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	13,893	14,356	26,723	23,870
Total Operating Balance .....	16,280	16,960	33,106	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 27	\$ 32,454	\$ 865,956	Public Debt Redemptions (Table III-B) .....	\$ 38	\$ 26,712	\$ 799,429
Federal Reserve Earnings .....	—	304	11,730	Medicare .....	311	2,432	56,009
Taxes Received through Federal Tax Deposit System (Table IV) .....	768	6,894	171,298	HHS Grants (selected) .....	326	1,677	36,871
Individual Income and Employment Taxes, Not Withheld .....	559	1,667	116,233	Unemployment Insurance Benefits .....	53	410	11,495
Estate and Gift Taxes .....	28	204	5,118	Interest on Public Debt .....	5	2,333	89,614
Customs and Certain Excise Taxes .....	52	328	8,176	Commodity Credit Corporation (net) .....	-34	-206	19,366
Deposits by States:				Energy Grants and Payments .....	25	303	7,398
Social Security .....	*	1	8,218	Export-Import Bank (net) .....	15	-24	-2,285
Unemployment .....	13	94	13,373	Federal Highway Administration .....	1	517	7,860
Supplemental Security Income .....	—	158	1,716	Federal Financing Bank .....	*	20	1,025
Foreign Deposits, Military Sales .....	3	494	4,655	Food Stamps .....	33	190	7,254
Postal Service Receipts .....	212	1,336	30,744	Miscellaneous Food & Nutrition Service .....	15	225	5,620
Farmers Home Loan Repayments .....	34	195	5,932	Education Grants and Payments .....	24	330	10,066
Federal Financing Bank .....	16	62	3,051	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	58	17	80	Other Withdrawals:			
Other Deposits:				Direct Deposit (EFT) for:			
				Federal Salaries .....	6		
Total Other Deposits .....	—	224	3,290	Unclassified .....	2,816	27,510	429,844
Change in Balance of Uncollected Funds (closing balance \$189) .....	-68	-85	+331	Total, Other Withdrawals .....	2,823	39,904	574,530
Transfers from Other Depositories .....	1,716	26,479	423,424	Transfers to Other Depositories .....	—	—	54,197
Total Federal Reserve Account .....	3,418	70,825	1,673,326	Total Federal Reserve Account .....	3,635	74,823	1,678,449
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B) .....	5	1,566	40,974	Transfers to Federal Reserve Banks (Table V) .....	1,716	26,479	423,424
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,248	12,083	318,276	Total Withdrawals (net of transfers) .....	3,635	74,823	1,624,252
Transfers from Federal Reserve Banks .....	—	—	54,197	Net Change in Operating Cash Balance .....	-680	-16,826	-15,104
Total Tax and Loan Note Accounts (Table V) .....	1,253	13,649	413,447				
Total Deposits (net of transfers) .....	2,954	57,995	1,609,152				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ —	\$ 14,667	\$ 639,209
Regular Series	\$ *	\$ 13,391	\$ 601,282	Notes	14	10,448	140,660
Cash Management	—	—	21,026	Bonds	—	1	1,363
Notes	—	19,891	225,400	Federal Financing Bank	—	—	—
Bonds	—	—	28,218	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	23	173	3,882
<b>Nonmarketable:</b>				Government Account Series	9,148	61,599	1,503,354
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	282	4,208
Cash Issue Price	27	256	9,058	State and Local Series	—	1,139	9,715
Interest Increment	—	23	4,059	Other	—	2	44
Government Account Series	4,357	62,925	1,548,901				
Foreign Series	—	337	5,208				
State and Local Series	4	230	30,199				
Other	—	—	44				
<b>Total Issues</b>	<b>4,388</b>	<b>97,053</b>	<b>2,473,394</b>	<b>Total Redemptions</b>	<b>9,186</b>	<b>88,311</b>	<b>2,302,436</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-4,798</b>	<b>+8,742</b>	<b>+170,957</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 4,388	\$ 97,053	\$ 2,473,394
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	—	318	16,237
Bonds and Notes (-)	—	24	342
Government Account Transaction (-)	4,357	62,668	1,545,834
Interest Increment on Savings and Retirement Plan Series (-)	—	23	4,059
<b>Total Public Debt Cash Receipts</b>	<b>31</b>	<b>34,020</b>	<b>906,930</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	27	32,454	865,956
Tax and Loan Note Accounts	5	1,566	40,974
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	9,186	88,311	2,302,436
Government Account Transactions (-)	9,148	61,599	1,503,007
<b>Total Public Debt Cash Redemptions</b>	<b>38</b>	<b>26,712</b>	<b>799,429</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 5,112</b>	<b>\$ 17,996</b>	<b>\$ 396,042</b>
Railroad Retirement Taxes	3	110	2,863
Excise Taxes	128	898	21,472
Corporation Income Taxes	26	267	50,860
Federal Unemployment Taxes	15	58	5,319
Change in Balance of Unclassified Taxes (closing balance \$8,724)	-3,268	-352	+3,018
<b>Total</b>	<b>2,016</b>	<b>18,977</b>	<b>489,574</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	281	2,034	51,924
Remittance Option Tax and Loan Depositories	487	4,860	119,374
Tax and Loan Note Accounts	1,248	12,083	318,276

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt</b>				
Outstanding	\$2,296,260	\$2,301,057	\$2,287,518	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	191	191	191	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,281,985</b>	<b>2,286,783</b>	<b>2,273,244</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,111,000</b>

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 115	\$ 466	\$ 13,775	\$ 14,356
Investments	14	122	1,117	1,253
Withdrawals:				
Treasury Initiated	—	—	1,376	1,376
Depository Initiated	1	27	312	339
<b>Closing Balance Today</b>	<b>128</b>	<b>561</b>	<b>13,204</b>	<b>13,893</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 29	\$ 66,229
Business	199	1,376	18,720

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, June 10, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,811	\$ 2,387	\$ 6,383	\$ 7,514
Tax and Loan Note Accounts (Table V)	14,250	13,893	26,723	23,870
Total Operating Balance	17,061	16,280	33,106	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 355	\$ 32,809	\$ 866,311	Public Debt Redemptions (Table III-B)	\$ 45	\$ 26,756	\$ 799,473
Federal Reserve Earnings	157	461	11,887	Medicare	359	2,792	56,369
Taxes Received through Federal Tax				HHS Grants (selected)	112	1,789	36,983
Deposit System (Table IV)	683	7,577	171,980	Unemployment Insurance Benefits	62	472	11,557
Individual Income and Employment				Interest on Public Debt	7	2,339	89,620
Taxes, Not Withheld	406	2,073	116,639	Commodity Credit Corporation (net)	-27	-234	19,339
Estate and Gift Taxes	25	229	5,143	Energy Grants and Payments	39	343	7,438
Customs and Certain Excise Taxes	50	378	8,226	Export-Import Bank (net)	-53	-76	-2,338
Deposits by States:				Federal Highway Administration	1	518	7,961
Social Security	*	1	8,218	Federal Financing Bank	6	25	1,030
Unemployment	8	102	13,382	Food Stamps	55	245	7,310
Supplemental Security Income	—	158	1,716	Miscellaneous Food & Nutrition Service	22	247	5,642
Foreign Deposits, Military Sales	59	552	4,714	Education Grants and Payments	35	365	10,102
Postal Service Receipts	169	1,505	30,913	Farmers Home loan disbursements	—	—	—
Farmers Home Loan Repayments	23	218	5,956	Other Withdrawals:			
Federal Financing Bank	8	70	3,059	Direct Deposit (EFT) for:			
Prepayment of Treasury Securities (net)	21	38	102	Federal Salaries	16		
Other Deposits:							
Sales of Gold & Silver Coins (net)	-1			Unclassified	1,761	29,271	431,605
Total Other Deposits	-1	223	3,289	Total, Other Withdrawals	1,777	41,681	576,307
Change in Balance of Uncollected				Transfers to Other Depositories	—	—	54,197
Funds (closing balance \$168)	+21	-64	+352	Total Federal Reserve Account	2,439	77,262	1,680,889
Transfers from Other Depositories	878	27,357	424,302	Tax and Loan Note Accounts:			
Total Federal Reserve Account	2,863	73,688	1,676,189	Transfers to Federal Reserve Banks			
Tax and Loan Note Accounts:				(Table V)	878	27,357	424,302
Public Debt Receipts (Table III-B)	4	1,570	40,978	Total Withdrawals (net of transfers)	2,439	77,262	1,626,692
Taxes Received through Federal				Net Change in Operating Cash Balance	-781	-16,045	-14,323
Tax Deposit System (Table IV)	1,231	13,314	319,507				
Transfers from Federal Reserve Banks	—	—	54,197				
Total Tax and Loan Note							
Accounts (Table V)	1,235	14,884	414,682				
Total Deposits (net of transfers)	3,220	61,215	1,612,372				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ *	\$ 14,667	\$ 639,202
Regular Series	\$ *	\$ 13,391	\$ 601,283	Notes	8	10,456	140,669
Cash Management	—	—	21,026	Bonds	1	2	1,364
Notes	1	19,892	225,401	Federal Financing Bank	—	—	—
Bonds	—	—	28,218	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	25	197	3,907
<b>Nonmarketable:</b>				Government Account Series	7,727	69,326	1,511,081
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	282	4,208
Cash Issue Price	29	285	9,087	State and Local Series	10	1,149	9,725
Interest Increment	—	23	4,059	Other	1	3	45
Government Account Series	5,355	68,279	1,554,255				
Foreign Series	—	337	5,208				
State and Local Series	329	559	30,528				
Other	—	—	44				
<b>Total Issues</b>	<b>5,714</b>	<b>102,767</b>	<b>2,479,107</b>	<b>Total Redemptions</b>	<b>7,771</b>	<b>96,083</b>	<b>2,310,207</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-2,058</b>	<b>+6,684</b>	<b>+168,899</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 5,714	\$ 102,767	\$ 2,479,107
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	*	318	16,237
Bonds and Notes (-)	*	24	342
Government Account Transaction (-)	5,355	68,023	1,551,188
Interest Increment on Savings and Retirement Plan Series (-)	—	23	4,059
<b>Total Public Debt Cash Receipts</b>	<b>359</b>	<b>34,379</b>	<b>907,289</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	355	32,809	866,311
Tax and Loan Note Accounts	4	1,570	40,978
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	7,771	96,083	2,310,207
Government Account Transactions (-)	7,727	69,326	1,510,734
<b>Total Public Debt Cash Redemptions</b>	<b>45</b>	<b>26,756</b>	<b>799,473</b>

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,294,202</b>	<b>\$2,296,250</b>	<b>\$2,287,518</b>	<b>\$2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	191	191	191	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,279,928</b>	<b>2,281,985</b>	<b>2,273,244</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,111,000</b>

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,034	\$ 21,030	\$ 399,076
Railroad Retirement Taxes	31	141	2,894
Excise Taxes	69	967	21,540
Corporation Income Taxes	35	302	60,895
Federal Unemployment Taxes	6	64	5,325
Change in Balance of Unclassified Taxes (closing balance \$7,462)	-1,262	-1,614	+1,756
<b>Total</b>	<b>1,914</b>	<b>20,891</b>	<b>491,487</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	187	2,221	52,110
Remittance Option Tax and Loan Depositories	496	5,356	119,870
Tax and Loan Note Accounts	1,231	13,314	319,507

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 128	\$ 561	\$ 13,204	\$ 13,893
Investments	18	145	1,073	1,235
Withdrawals:				
Treasury Initiated	—	—	528	528
Depository Initiated	1	43	306	350
<b>Closing Balance Today</b>	<b>145</b>	<b>663</b>	<b>13,443</b>	<b>14,250</b>

TABLE VI—Memorandum Information Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 32	\$ 66,232
Business	21	1,397	18,741

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, June 11, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 3,212	\$ 2,811	\$ 6,383	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	13,982	14,250	26,723	23,870
Total Operating Balance .....	17,194	17,061	33,106	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 19,533	\$ 52,346	\$ 885,849	Public Debt Redemptions (Table III-B) .....	\$ 23,959	\$ 50,715	\$ 823,432
Federal Reserve Earnings .....	—	461	11,887	Medicare .....	293	3,085	56,662
Taxes Received through Federal Tax Deposit System (Table IV) .....	908	8,485	172,891	HHS Grants (selected) .....	263	2,052	37,246
Individual Income and Employment Taxes, Not Withheld .....	553	2,626	117,192	Unemployment Insurance Benefits .....	51	522	11,608
Estate and Gift Taxes .....	14	243	5,157	Interest on Public Debt .....	10	2,349	89,630
Customs and Certain Excise Taxes .....	28	406	8,255	Commodity Credit Corporation (net) .....	-27	-261	19,311
Deposits by States:				Energy Grants and Payments .....	35	378	7,473
Social Security .....	1	2	8,219	Export-Import Bank (net) .....	-2	-78	-2,340
Unemployment .....	9	112	13,391	Federal Highway Administration .....	2	519	7,862
Supplemental Security Income .....	—	158	1,716	Federal Financing Bank .....	1	27	1,032
Foreign Deposits, Military Sales .....	45	597	4,758	Food Stamps .....	55	300	7,365
Postal Service Receipts .....	140	1,645	31,052	Miscellaneous Food & Nutrition Service .....	19	267	5,661
Farmers Home Loan Repayments .....	18	236	5,974	Education Grants and Payments .....	58	423	10,159
Federal Financing Bank .....	—	70	3,059	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	-224	-186	-122	Other Withdrawals:			
Other Deposits:				Federal Employees Insurance Pmts. ....	157		
Total Other Deposits .....	—	223	3,289	Direct Deposit (EFT) for:			
Change in Balance of Uncollected Funds (closing balance \$198) .....	-30	-94	+323	Federal Salaries .....	25		
Transfers from Other Depositories .....	5,536	32,893	429,838	Unclassified .....	1,237	30,508	432,842
Total Federal Reserve Account .....	26,537	100,224	1,702,728	Total, Other Withdrawals .....	1,420	43,101	577,727
Tax and Loan Note Accounts:				Transfers to Other Depositories .....	—	—	54,197
Public Debt Receipts (Table III-B) .....	2,638	4,209	43,616	Total Federal Reserve Account .....	26,136	103,398	1,707,025
Taxes Received through Federal Tax Deposit System (Table IV) .....	2,630	15,944	322,137	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Banks .....	—	—	54,197	Transfers to Federal Reserve Banks (Table V) .....	5,536	32,893	429,838
Total Tax and Loan Note Accounts (Table V) .....	5,269	20,153	419,951	Total Withdrawals (net of transfers) .....	26,136	103,398	1,652,828
Total Deposits (net of transfers) .....	26,269	87,484	1,638,644	Net Change in Operating Cash Balance .....	+134	-15,912	-14,189

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis; deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

NOTE: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 23,929	\$ 38,596	\$ 663,138
Regular Series	\$ 23,071	\$ 36,462	\$ 624,354	Notes	6	10,462	140,675
Cash Management	—	—	21,026	Bonds	1	3	1,364
Notes	—	19,892	225,401	Federal Financing Bank	—	—	—
Bonds	—	—	28,218	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	23	220	3,929
<b>Nonmarketable:</b>				Government Account Series	5,188	74,514	1,516,268
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	—	4,208
Cash Issue Price	23	308	9,110	State and Local Series	—	1,149	9,725
Interest Increment	—	23	4,059	Other	—	3	45
Government Account Series	5,237	73,516	1,559,492				
Foreign Series	—	337	5,208				
State and Local Series	26	585	30,554				
Other	—	—	44				
<b>Total Issues</b>	<b>28,357</b>	<b>131,124</b>	<b>2,507,464</b>	<b>Total Redemptions</b>	<b>29,146</b>	<b>125,229</b>	<b>2,339,354</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-789</b>	<b>+5,895</b>	<b>+168,110</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 28,357	\$ 131,124	\$ 2,507,464
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	944	1,262	17,181
Bonds and Notes (-)	—	24	342
Government Account Transaction (-)	5,237	73,260	1,556,425
Interest Increment on Savings and Retirement Plan Series (-)	—	23	4,059
<b>Total Public Debt Cash Receipts</b>	<b>22,176</b>	<b>56,555</b>	<b>929,465</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	19,538	52,346	885,849
Tax and Loan Note Accounts	2,638	4,209	43,616
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	29,146	125,229	2,339,354
Government Account Transactions (-)	5,188	74,514	1,515,922
<b>Total Public Debt Cash Redemptions</b>	<b>23,959</b>	<b>50,715</b>	<b>823,432</b>

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 2,293,413	\$ 2,294,202	\$ 2,287,518	\$ 2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	191	191	191	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,279,139</b>	<b>2,279,928</b>	<b>2,273,244</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,111,000</b>

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 1,741</b>	<b>\$ 22,772</b>	<b>\$ 400,817</b>
Railroad Retirement Taxes	—	141	2,894
Excise Taxes	44	1,010	21,587
Corporation Income Taxes	24	327	60,920
Federal Unemployment Taxes	4	68	5,329
Change in Balance of Unclassified Taxes (closing balance \$9,187)	+1,725	+111	+3,481
<b>Total</b>	<b>3,539</b>	<b>24,429</b>	<b>495,028</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	60	2,281	52,173
Remittance Option Tax and Loan Depositories	848	6,204	120,718
Tax and Loan Note Accounts	2,630	15,944	322,137

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 145	\$ 663	\$ 13,443	\$ 14,250
Investments	21	172	5,076	5,269
Withdrawals:				
Treasury Initiated	—	—	4,033	4,033
Depository Initiated	1	56	1,446	1,504
<b>Closing Balance Today</b>	<b>164</b>	<b>779</b>	<b>13,039</b>	<b>13,982</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 36	\$ 66,236
Business	80	1,477	18,821

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, June 12, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 2,290	\$ 3,212	\$ 6,383	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	14,527	13,982	26,723	23,870
Total Operating Balance .....	16,818	17,194	33,106	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 368	\$ 52,714	\$ 886,217	Public Debt Redemptions (Table III-B) .....	\$ 30	\$ 50,744	\$ 823,461
Federal Reserve Earnings .....	—	461	11,887	Medicare .....	275	3,360	56,937
Taxes Received through Federal Tax				HHS Grants (selected) .....	173	2,224	37,419
Deposit System (Table IV) .....	858	9,343	173,745	Unemployment Insurance Benefits .....	43	565	11,650
Individual Income and Employment				Interest on Public Debt .....	3	2,352	89,633
Taxes, Not Withheld .....	739	3,365	117,932	Commodity Credit Corporation (net) .....	-46	-306	19,266
State and Gift Taxes .....	21	264	5,178	Energy Grants and Payments .....	30	407	7,502
Customs and Certain Excise Taxes .....	76	482	8,330	Export-Import Bank (net) .....	16	-63	-2,325
Deposits by States:				Federal Highway Administration .....	6	525	7,868
Social Security .....	*	2	8,219	Federal Financing Bank .....	—	27	1,032
Unemployment .....	5	117	13,396	Food Stamps .....	57	358	7,422
Supplemental Security Income .....	—	158	1,716	Miscellaneous Food & Nutrition Service .....	17	284	5,678
Foreign Deposits, Military Sales .....	7	604	4,765	Education Grants and Payments .....	29	452	10,189
Postal Service Receipts .....	151	1,796	31,203	Farmers Home loan disbursements .....	—	—	—
Farmers Home Loan Repayments .....	23	259	5,997	Other Withdrawals:			
Federal Financing Bank .....	1	71	3,060	Direct Deposit (EFT) for:			
Repayment of Treasury Securities (net) .....	19	-167	-104	Federal Salaries .....	305		
Other Deposits:							
Sales of Gold & Silver Coins (net) .....	-1			Unclassified .....	2,553	33,061	435,395
Total Other Deposits .....	-1	222	3,288	Total, Other Withdrawals .....	2,858	45,959	580,585
Change in Balance of Uncollected				Transfers to Other Depositories .....	—	—	54,197
Funds (closing balance \$209) .....	-11	-105	+311	Total Federal Reserve Account .....	3,490	106,888	1,710,515
Transfers from Other Depositories .....	313	33,206	430,151	Tax and Loan Note Accounts:			
Total Federal Reserve Account .....	2,568	102,792	1,705,293	Transfers to Federal Reserve Banks			
Tax and Loan Note Accounts:				(Table V) .....	313	33,206	430,151
Public Debt Receipts (Table III-B) .....	8	4,216	43,624	Total Withdrawals (net of transfers) .....	3,490	106,888	1,656,318
Taxes Received through Federal				Net Change in Operating Cash Balance .....	-377	-16,288	-14,566
Tax Deposit System (Table IV) .....	850	16,795	322,988				
Transfers from Federal Reserve Banks .....	—	—	54,197				
Total Tax and Loan Note							
Accounts (Table V) .....	858	21,011	420,809				
Total Deposits (net of transfers) .....	3,113	90,597	1,641,753				

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of the Federal Reserve, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified basis: deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:			
Regular Series . . . . .	\$ 8	\$ 36,470	\$ 624,361	Notes . . . . .	\$ —	\$ 38,596	\$ 663,138
Cash Management . . . . .	—	—	21,026	Bonds . . . . .	6	10,469	140,681
Notes . . . . .	*	19,893	225,401	Notes . . . . .	4	6	1,368
Bonds . . . . .	—	—	28,218	Federal Financing Bank . . . . .	—	—	—
Federal Financing Bank . . . . .	—	—	—	Nonmarketable:			
Nonmarketable:				Savings and Retirement Plan Series . . . . .	19	239	3,948
Savings and Retirement Plan Series . . . . .	25	333	9,135	Government Account Series . . . . .	4,709	79,223	1,520,978
Cash Issue Price . . . . .	—	23	4,059	Foreign Series . . . . .	—	282	4,208
Interest Increment . . . . .	—	77,666	1,563,642	State and Local Series . . . . .	1	1,150	9,726
Government Account Series . . . . .	4,150	337	5,208	Other . . . . .	*	3	45
Foreign Series . . . . .	—	928	30,897				
State and Local Series . . . . .	343	—	44				
Other . . . . .	—	—	—				
Total Issues . . . . .	4,526	135,649	2,511,990	Total Redemptions . . . . .	4,739	129,968	2,344,092
				Net Change in Public Debt Outstanding . . . . .	-213	+5,682	+167,897

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) . . . . .	\$ 4,526	\$ 135,649	\$2,511,990
Premium on New Issues . . . . .	—	—	8
Discount on New Issues:			
Bills (-) . . . . .	*	1,262	17,181
Bonds and Notes (-) . . . . .	*	24	342
Government Account Transaction (-) . . . . .	4,150	77,410	1,560,575
Interest Increment on Savings and Retirement Plan Series (-) . . . . .	—	23	4,059
Total Public Debt Cash Receipts . . . . .	375	56,931	929,841
These Receipts were deposited in:			
Federal Reserve Account . . . . .	368	52,714	886,217
Tax and Loan Note Accounts . . . . .	8	4,216	43,624
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) . . . . .	4,739	129,968	2,344,092
Government Account Transactions (-) . . . . .	4,709	79,223	1,520,631
Total Public Debt Cash Redemptions . . . . .	30	50,744	823,461

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding . . . . .	\$2,293,200	\$2,293,413	\$2,287,518	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury . . . . .	600	600	600	601
Federal Financing Bank . . . . .	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies . . . . .	191	191	191	138
Specified Participation Certificates . . . . .	1,135	1,135	1,135	1,135
Total Subject to Limit . . . . .	2,278,926	2,279,139	2,273,244	2,110,975
Statutory Limit . . . . .	2,320,000	2,320,000	2,320,000	2,111,000

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes . . . . .	\$ 1,629	\$ 24,400	\$ 402,446
Railroad Retirement Taxes . . . . .	1	142	2,895
Excise Taxes . . . . .	429	1,440	22,013
Corporation Income Taxes . . . . .	43	370	60,963
Federal Unemployment Taxes . . . . .	5	73	5,334
Change in Balance of Unclassified Taxes (closing balance \$8,788) . . . . .	-399	-288	+3,082
Total . . . . .	1,708	26,137	496,733
These Receipts were deposited in:			
Federal Reserve Account:			
Directly . . . . .	494	2,776	52,664
Remittance Option Tax and Loan Depositories . . . . .	363	6,567	121,081
Tax and Loan Note Accounts . . . . .	850	16,795	322,988

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today . . . . .	\$ 164	\$ 779	\$ 13,039	\$ 13,982
Investments . . . . .	20	127	711	858
Withdrawals:				
Treasury Initiated . . . . .	—	—	—	—
Depositary Initiated . . . . .	3	45	265	313
Closing Balance Today . . . . .	181	860	13,486	14,527

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual . . . . .	\$ 413	\$ 449	\$ 66,649
Business . . . . .	795	2,272	19,616
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, June 15, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 2,019	\$ 2,290	\$ 6,383	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	14,521	14,527	26,723	23,870
Total Operating Balance .....	16,540	16,818	33,106	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 454	\$ 53,169	\$ 886,671	Public Debt Redemptions (Table III-B) .....	\$ 193	\$ 50,937	\$ 823,654
Federal Reserve Earnings .....	—	461	11,887	Medicare .....	300	3,661	57,238
Taxes Received through Federal Tax Deposit System (Table IV) .....	867	10,210	174,612	HHS Grants (selected) .....	125	2,349	37,544
Individual Income and Employment Taxes, Not Withheld .....	1,130	4,495	119,062	Unemployment Insurance Benefits .....	53	618	11,704
Estate and Gift Taxes .....	15	280	5,193	Interest on Public Debt .....	83	2,435	89,716
Customs and Certain Excise Taxes .....	60	542	8,390	Commodity Credit Corporation (net) .....	—48	—354	19,218
Deposits by States:	*	3	8,220	Energy Grants and Payments .....	51	458	7,553
Social Security .....	5	122	13,402	Export-Import Bank (net) .....	35	—28	—2,290
Unemployment .....	—	158	1,716	Federal Highway Administration .....	241	766	8,109
Supplemental Security Income .....	3	607	4,768	Federal Financing Bank .....	—	27	1,032
Foreign Deposits, Military Sales .....	136	1,931	31,339	Food Stamps .....	58	416	7,481
Postal Service Receipts .....	23	282	6,019	Miscellaneous Food & Nutrition Service .....	51	335	5,729
Farmers Home Loan Repayments .....	100	171	3,161	Education Grants and Payments .....	39	492	10,228
Federal Financing Bank .....	48	—119	—56	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	8			Other Withdrawals:			
Other Deposits:				International Monetary Fund .....	94		
Sales of Gold & Silver Coins (net) .....	8			Direct Deposit (EFT) for:			
				Federal Salaries .....	120		
				Military Active Duty Pay .....	810		
Total Other Deposits .....	8	231	3,297	Unclassified .....	2,085	35,146	437,480
Change in Balance of Uncollected Funds (closing balance \$308) .....	—99	—204	+212	Total, Other Withdrawals .....	3,110	49,069	583,695
Transfers from Other Depositories .....	1,271	34,477	431,422	Transfers to Other Depositories .....	—	—	54,197
Total Federal Reserve Account .....	4,021	106,813	1,709,314	Total Federal Reserve Account .....	4,292	111,180	1,714,807
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B) .....	5	4,221	43,629	Transfers to Federal Reserve Banks (Table V) .....	1,271	34,477	431,422
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,259	18,054	324,247	Total Withdrawals (net of transfers) .....	4,292	111,180	1,660,610
Transfers from Federal Reserve Banks .....	—	—	54,197	Net Change in Operating Cash Balance .....	—278	—16,566	—14,844
Total Tax and Loan Note Accounts (Table V) .....	1,264	22,275	422,073				
Total Deposits (net of transfers) .....	4,014	94,611	1,645,767				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in accounts at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 38,596	\$ 663,138
Regular Series	\$ *	\$ 36,470	\$ 624,361	Notes	4 *	10,473	140,685
Cash Management	—	—	21,026	Bonds	—	6	1,368
Notes	*	19,893	225,401	Federal Financing Bank	—	—	—
Bonds	—	—	28,218	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	23	261	3,971
Nonmarketable:				Government Account Series	5,390	84,614	1,526,368
Savings and Retirement Plan Series	24	358	9,159	Foreign Series	—	282	4,208
Cash Issue Price	—	23	4,059	State and Local Series	166 *	1,316	9,891
Interest Increment	4,636	82,302	1,568,278	Other	—	3	45
Government Account Series	—	337	5,208				
Foreign Series	431	1,359	31,328				
State and Local Series	4	4	47				
Other							
Total Issues	5,095	140,744	2,517,085	Total Redemptions	5,583	135,551	2,349,675
				Net Change in Public Debt Outstanding	-488	+5,194	+167,409

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 5,095	\$ 140,744	\$2,517,085
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	*	1,262	17,181
Bonds and Notes (-)	*	24	342
Government Account Transaction (-)	4,636	82,045	1,565,210
Interest Increment on Savings and Retirement Plan Series (-)	—	23	4,059
Total Public Debt Cash Receipts	459	57,390	930,300
These Receipts were deposited in:			
Federal Reserve Account	454	53,169	886,671
Tax and Loan Note Accounts	5	4,221	43,629
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	5,583	135,551	2,349,675
Government Account Transactions (-)	5,390	84,614	1,526,021
Total Public Debt Cash Redemptions	193	50,937	823,654

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,990	\$ 26,390	\$ 404,436
Railroad Retirement Taxes	2	144	2,897
Excise Taxes	286	1,725	22,302
Corporation Income Taxes	39	409	61,002
Federal Unemployment Taxes	6	79	5,340
Change in Balance of Unclassified Taxes (closing balance \$8,592)	-196	-484	+2,886
Total	2,126	28,263	498,859
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	136	2,912	52,800
Remittance Option Tax and Loan Depositories	731	7,298	121,812
Tax and Loan Note Accounts	1,259	18,054	324,247

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt				
Outstanding	\$2,292,712	\$2,293,200	\$2,287,518	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	191	191	191	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,278,438	2,278,926	2,273,244	2,110,975
Statutory Limit	2,320,000	2,320,000	2,320,000	2,111,000

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 181	\$ 860	\$ 13,486	\$ 14,527
Investments	45	198	1,021	1,264
Withdrawals:				
Treasury Initiated	—	—	927	927
Depository Initiated	8	64	271	344
Closing Balance Today	218	994	13,309	14,521

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 455	\$ 66,654
Business	18	2,290	19,634
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, June 16, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,924	\$ 2,019	\$ 6,383	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	22,240	14,521	26,723	23,870
<b>Total Operating Balance .....</b>	<b>29,164</b>	<b>16,540</b>	<b>33,106</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 613	\$ 53,782	\$ 887,284	Public Debt Redemptions (Table III-B) .....	\$ 27	\$ 50,964	\$ 823,681
Federal Reserve Earnings .....	—	461	11,887	Medicare .....	255	3,916	57,492
Taxes Received through Federal Tax Deposit System (Table IV) .....	3,673	13,883	178,284	HHS Grants (selected) .....	181	2,530	37,724
Individual Income and Employment Taxes, Not Withheld .....	2,167	6,663	121,229	Unemployment Insurance Benefits .....	56	675	11,760
Estate and Gift Taxes .....	14	294	5,208	Interest on Public Debt .....	3	2,438	89,719
Customs and Certain Excise Taxes .....	53	595	8,443	Commodity Credit Corporation (net) .....	-37	-391	19,181
<b>Deposits by States:</b>				Energy Grants and Payments .....	36	493	7,589
Social Security .....	5	7	8,224	Export-Import Bank (net) .....	-4	-32	-2,294
Unemployment .....	7	129	13,409	Federal Highway Administration .....	14	780	8,123
Supplemental Security Income .....	—	158	1,716	Federal Financing Bank .....	*	27	1,032
Foreign Deposits, Military Sales .....	1	607	4,769	Food Stamps .....	46	462	7,526
Postal Service Receipts .....	195	2,126	31,534	Miscellaneous Food & Nutrition Service .....	25	360	5,754
Farmers Home Loan Repayments .....	29	311	6,048	Education Grants and Payments .....	35	526	10,263
Federal Financing Bank .....	3	175	3,164	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	56	-63	*	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Direct Deposit (EFT) for:			
Total Other Deposits .....	—	231	3,297	Federal Salaries .....	287		
Change in Balance of Uncollected Funds (closing balance \$509) .....	-201	-405	+11	Unclassified .....	1,786	36,932	439,266
Transfers from Other Depositories .....	5,943	40,420	437,365	<b>Total, Other Withdrawals .....</b>	<b>2,073</b>	<b>51,142</b>	<b>585,768</b>
<b>Total Federal Reserve Account .....</b>	<b>12,558</b>	<b>119,372</b>	<b>1,721,871</b>	Transfers to Other Depositories .....	4,944	4,944	59,141
<b>Tax and Loan Note Accounts:</b>				<b>Total Federal Reserve Account .....</b>	<b>7,652</b>	<b>118,833</b>	<b>1,722,459</b>
Public Debt Receipts (Table III-B) .....	4	4,225	43,633	<b>Tax and Loan Note Accounts:</b>			
Taxes Received through Federal Tax Deposit System (Table IV) .....	8,713	26,767	332,960	Transfers to Federal Reserve Banks (Table V) .....	5,943	40,420	437,365
Transfers from Federal Reserve Banks .....	4,944	4,944	59,141	<b>Total Withdrawals (net of transfers) .....</b>	<b>2,708</b>	<b>113,889</b>	<b>1,663,318</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>13,661</b>	<b>35,936</b>	<b>435,734</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>+12,624</b>	<b>-3,942</b>	<b>-2,219</b>
<b>Total Deposits (net of transfers) .....</b>	<b>15,333</b>	<b>109,945</b>	<b>1,661,099</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ *	\$ 38,596	\$ 663,138
Regular Series	\$ *	\$ 36,470	\$ 624,362	Notes	6	10,479	140,691
Cash Management	—	—	21,026	Bonds	*	7	1,368
Notes	—	19,893	225,401	Federal Financing Bank	—	—	—
Bonds	—	—	28,218	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	20	282	3,991
<b>Nonmarketable:</b>				Government Account Series	4,436	89,049	1,530,804
Savings and Retirement Plan Series				Foreign Series	—	282	4,208
Cash Issue Price	26	384	9,185	State and Local Series	—	1,316	9,892
Interest Increment	—	23	4,059	Other	*	3	45
Government Account Series	4,627	86,929	1,572,905				
Foreign Series	—	337	5,208				
State and Local Series	591	1,949	31,918				
Other	—	4	47				
<b>Total Issues</b>	<b>5,244</b>	<b>145,988</b>	<b>2,522,329</b>	<b>Total Redemptions</b>	<b>4,463</b>	<b>140,013</b>	<b>2,354,138</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+781</b>	<b>+5,975</b>	<b>+168,190</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 5,244	\$ 145,988	\$ 2,522,329
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (—)	*	1,262	17,181
Bonds and Notes (—)	*	24	342
Government Account Transaction (—)	4,627	86,672	1,569,837
Interest Increment on Savings and Retirement Plan Series (—)	—	23	4,059
<b>Total Public Debt Cash Receipts</b>	<b>617</b>	<b>58,007</b>	<b>930,917</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	613	53,782	887,284
Tax and Loan Note Accounts	4	4,225	43,633
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	4,463	140,013	2,354,138
Government Account Transactions (—)	4,436	89,049	1,530,457
<b>Total Public Debt Cash Redemptions</b>	<b>27</b>	<b>50,964</b>	<b>823,681</b>

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,293,493</b>	<b>\$2,292,712</b>	<b>\$2,287,518</b>	<b>\$2,125,303</b>
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	191	191	191	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,279,219</b>	<b>2,278,438</b>	<b>2,273,244</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,111,000</b>

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 218	\$ 994	\$ 13,309	\$ 14,521
Investments	107	511	13,044	13,661
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	14	273	5,656	5,943
<b>Closing Balance Today</b>	<b>311</b>	<b>1,231</b>	<b>20,697</b>	<b>22,240</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 460	\$ 66,660
Business	200	2,490	19,834
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 2,806</b>	<b>\$ 29,196</b>	<b>\$ 407,241</b>
Railroad Retirement Taxes	37	181	2,934
Excise Taxes	132	1,857	22,429
Corporation Income Taxes	321	730	61,323
Federal Unemployment Taxes	6	85	5,346
Change in Balance of Unclassified Taxes (closing balance \$17,676)	+9,084	+8,600	+11,970
<b>Total</b>	<b>12,387</b>	<b>40,650</b>	<b>511,244</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	439	3,350	53,237
Remittance Option Tax and Loan Depositories	3,234	10,533	125,047
Tax and Loan Note Accounts	8,713	26,767	332,960



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, June 17, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 8,126	\$ 6,924	\$ 6,383	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	25,371	22,240	26,723	23,870
<b>Total Operating Balance</b> .....	<b>33,497</b>	<b>29,164</b>	<b>33,106</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 38	\$ 53,820	\$ 887,322	Public Debt Redemptions (Table III-B) .....	\$ 30	\$ 50,994	\$ 823,711
Federal Reserve Earnings .....	307	768	12,194	Medicare .....	412	4,327	57,904
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,163	15,045	179,445	HHS Grants (selected) .....	231	2,761	37,955
Individual Income and Employment Taxes, Not Withheld .....	1,672	8,335	122,901	Unemployment Insurance Benefits .....	52	727	11,812
Estate and Gift Taxes .....	19	313	5,227	Interest on Public Debt .....	2	2,440	89,721
Customs and Certain Excise Taxes .....	53	648	8,496	Commodity Credit Corporation (net) .....	-47	-438	19,134
<b>Deposits by States:</b>				Energy Grants and Payments .....	30	523	7,618
Social Security .....	*	8	8,225	Export-Import Bank (net) .....	-7	-39	-2,301
Unemployment .....	7	137	13,416	Federal Highway Administration .....	—	780	8,123
Supplemental Security Income .....	—	158	1,716	Federal Financing Bank .....	*	27	1,032
Foreign Deposits, Military Sales .....	*	608	4,769	Food Stamps .....	67	528	7,593
Postal Service Receipts .....	192	2,318	31,726	Miscellaneous Food & Nutrition Service .....	81	441	5,835
Farmers Home Loan Repayments .....	22	332	6,070	Education Grants and Payments .....	57	583	10,319
Federal Financing Bank .....	1	175	3,164	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	20	-43	20	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Direct Deposit (EFT) for:			
Sales of Gold & Silver Coins (net) .....	-1			Federal Salaries .....	77		
<b>Total Other Deposits</b> .....	<b>-1</b>	<b>229</b>	<b>3,295</b>	<b>Unclassified</b> .....	<b>1,669</b>	<b>38,601</b>	<b>440,935</b>
Change in Balance of Uncollected Funds (closing balance \$505) .....	+5	-400	+16	<b>Total, Other Withdrawals</b> .....	<b>1,746</b>	<b>52,888</b>	<b>587,514</b>
Transfers from Other Depositories .....	6,313	46,733	443,678	Transfers to Other Depositories .....	5,957	10,901	65,098
<b>Total Federal Reserve Account</b> .....	<b>9,810</b>	<b>129,182</b>	<b>1,731,680</b>	<b>Total Federal Reserve Account</b> .....	<b>8,609</b>	<b>127,442</b>	<b>1,731,069</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	4	4,229	43,637	Transfers to Federal Reserve Banks (Table V) .....	6,313	46,733	443,678
Taxes Received through Federal Tax Deposit System (Table IV) .....	3,484	30,251	336,444	<b>Total Withdrawals (net of transfers)</b> .....	<b>2,652</b>	<b>116,541</b>	<b>1,665,970</b>
Transfers from Federal Reserve Banks .....	5,957	10,901	65,098	<b>Net Change in Operating Cash Balance</b> .....	<b>+ 4,333</b>	<b>+ 391</b>	<b>+ 2,114</b>
<b>Total Tax and Loan Note Accounts (Table V)</b> .....	<b>9,445</b>	<b>45,381</b>	<b>445,179</b>				
<b>Total Deposits (net of transfers)</b> .....	<b>6,985</b>	<b>116,929</b>	<b>1,668,083</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ - *	\$ 38,596	\$ 663,138
Regular Series	\$ - *	\$ 36,471	\$ 624,362	Notes	8	10,487	140,700
Cash Management	—	—	21,026	Bonds	7	—	1,368
Notes	1	19,894	225,402	Federal Financing Bank	—	—	—
Bonds	—	—	28,218	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	21	303	4,013
<b>Nonmarketable:</b>				Government Account Series	4,592	93,641	1,535,395
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	282	4,208
Cash Issue Price	19	402	9,204	State and Local Series	—	1,316	9,892
Interest Increment	—	23	4,059	Other	*	3	45
Government Account Series	4,582	91,510	1,577,486				
Foreign Series	—	337	5,208				
State and Local Series	22	1,971	31,940				
Other	*	4	47				
<b>Total Issues</b>	<b>4,623</b>	<b>150,612</b>	<b>2,526,952</b>	<b>Total Redemptions</b>	<b>4,621</b>	<b>144,635</b>	<b>2,358,759</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+ 2</b>	<b>+ 5,977</b>	<b>+ 168,192</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 4,623	\$ 150,612	\$ 2,526,952
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	*	1,262	17,181
Bonds and Notes (-)	*	24	342
Government Account Transaction (-)	4,582	91,254	1,574,419
Interest Increment on Savings and Retirement Plan Series (-)	—	23	4,059
<b>Total Public Debt Cash Receipts</b>	<b>42</b>	<b>58,049</b>	<b>930,959</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	38	53,820	887,322
Tax and Loan Note Accounts	4	4,229	43,637
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	4,621	144,635	2,358,759
Government Account Transactions (-)	4,592	93,641	1,535,049
<b>Total Public Debt Cash Redemptions</b>	<b>30</b>	<b>50,994</b>	<b>823,711</b>

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 2,293,495	\$ 2,293,493	\$ 2,287,518	\$ 2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	190	191	191	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,279,221</b>	<b>2,279,219</b>	<b>2,273,244</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,111,000</b>

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 1,450</b>	<b>\$ 30,646</b>	<b>\$ 408,692</b>
Railroad Retirement Taxes	2	183	2,936
Excise Taxes	71	1,928	22,499
Corporation Income Taxes	229	960	61,555
Federal Unemployment Taxes	5	91	5,352
Change in Balance of Unclassified Taxes (closing balance \$20,564)	+ 2,888	+ 11,488	+ 14,858
<b>Total</b>	<b>4,647</b>	<b>45,296</b>	<b>515,890</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	216	3,566	53,452
Remittance Option Tax and Loan Depositories	947	11,479	125,994
Tax and Loan Note Accounts	3,484	30,251	336,444

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 311	\$ 1,231	\$ 20,697	\$ 22,240
Investments	270	523	8,653	9,445
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	12	164	6,137	6,313
<b>Closing Balance Today</b>	<b>569</b>	<b>1,590</b>	<b>23,212</b>	<b>25,371</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 3</b>	<b>\$ 463</b>	<b>\$ 66,661</b>
<b>Business</b>	<b>16</b>	<b>2,507</b>	<b>19,851</b>
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, June 18, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 9,992	\$ 8,126	\$ 6,383	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	25,438	25,371	26,723	23,870
<b>Total Operating Balance .....</b>	<b>35,430</b>	<b>33,497</b>	<b>33,106</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 13,791	\$ 67,612	\$ 901,114	Public Debt Redemptions (Table III-B) .....	\$ 14,330	\$ 65,324	\$ 838,041
Federal Reserve Earnings .....	—	768	12,194	Medicare .....	331	4,658	58,235
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,034	16,079	180,479	HHS Grants (selected) .....	209	2,969	38,164
Individual Income and Employment Taxes, Not Withheld .....	2,730	11,065	125,631	Unemployment Insurance Benefits .....	46	773	11,858
Estate and Gift Taxes .....	24	337	5,251	Interest on Public Debt .....	3	2,443	89,724
Customs and Certain Excise Taxes .....	50	698	8,546	Commodity Credit Corporation (net) .....	-99	-537	19,035
<b>Deposits by States:</b>				Energy Grants and Payments .....	48	571	7,666
Social Security .....	*	8	8,225	Export-Import Bank (net) .....	2	-37	-2,299
Unemployment .....	10	146	13,426	Federal Highway Administration .....	4	784	8,127
Supplemental Security Income .....	—	158	1,716	Federal Financing Bank .....	58	85	1,090
Foreign Deposits, Military Sales .....	18	625	4,787	Food Stamps .....	56	584	7,649
Postal Service Receipts .....	150	2,468	31,876	Miscellaneous Food & Nutrition Service .....	25	466	5,860
Farmers Home Loan Repayments .....	19	351	6,089	Education Grants and Payments .....	49	632	10,369
Federal Financing Bank .....	1	176	3,165	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	-136	-179	-116	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Direct Deposit (EFT) for:			
Sales of Gold & Silver Coins (net) .....	2			Federal Salaries .....	199		
<b>Total Other Deposits .....</b>	<b>2</b>	<b>231</b>	<b>3,297</b>	<b>Unclassified .....</b>	<b>1,833</b>	<b>40,434</b>	<b>442,768</b>
Change in Balance of Uncollected Funds (closing balance \$692) .....	-188	-588	-172	<b>Total, Other Withdrawals .....</b>	<b>2,031</b>	<b>54,919</b>	<b>589,545</b>
Transfers from Other Depositories .....	1,454	48,187	445,132	Transfers to Other Depositories .....	—	10,901	65,098
<b>Total Federal Reserve Account .....</b>	<b>18,960</b>	<b>148,142</b>	<b>1,750,640</b>	<b>Total Federal Reserve Account .....</b>	<b>17,093</b>	<b>144,536</b>	<b>1,748,162</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	64	4,293	43,701	Transfers to Federal Reserve Banks (Table V) .....	1,454	48,187	445,132
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,456	31,707	337,901	<b>Total Withdrawals (net of transfers) .....</b>	<b>17,093</b>	<b>133,634</b>	<b>1,683,064</b>
Transfers from Federal Reserve Banks .....	—	10,901	65,098	<b>Net Change in Operating Cash Balance .....</b>	<b>+ 1,933</b>	<b>+ 2,324</b>	<b>+ 4,047</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>1,521</b>	<b>46,902</b>	<b>446,700</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>19,026</b>	<b>135,956</b>	<b>1,687,109</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications System and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

**SOURCE** Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

**Note** The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:			
Regular Series	\$ 13,537	\$ 50,007	\$ 637,899	Notes	\$ 14,297	\$ 52,893	\$ 677,435
Cash Management	—	—	21,026	Bonds	8	10,495	140,707
Notes	*	19,894	225,402	Federal Financing Bank	—	—	1,368
Bonds	—	—	28,218	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	22	325	4,035
Nonmarketable:				Government Account Series	4,834	98,475	1,540,230
Savings and Retirement Plan Series				Foreign Series	1	283	4,209
Cash Issue Price	23	425	9,227	State and Local Series	2	1,318	9,894
Interest Increment	—	23	4,059	Other	*	3	45
Government Account Series	4,755	96,265	1,582,241				
Foreign Series	113	450	5,321				
State and Local Series	492	2,463	32,432				
Other	—	4	47				
Total Issues	18,919	169,531	2,545,871	Total Redemptions	19,165	163,800	2,377,924
				Net Change in Public Debt Outstanding	-246	+5,731	+167,947

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 18,919	\$ 169,531	\$ 2,545,871
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	309	1,571	17,490
Bonds and Notes (-)	—	24	342
Government Account Transaction (-)	4,755	96,008	1,579,174
Interest Increment on Savings and Retirement Plan Series (-)	—	23	4,059
Total Public Debt Cash Receipts	13,856	71,905	944,815
These Receipts were deposited in:			
Federal Reserve Account	13,791	67,612	901,114
Tax and Loan Note Accounts	64	4,293	43,701
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	19,165	163,800	2,377,924
Government Account Transactions (-)	4,834	98,475	1,539,883
Total Public Debt Cash Redemptions	14,330	65,324	838,041

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$ 2,293,249	\$ 2,293,495	\$ 2,287,518	\$ 2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	190	190	191	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,278,975	2,279,221	2,273,244	2,110,975
Statutory Limit	2,320,000	2,320,000	2,320,000	2,111,000

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 569	\$ 1,590	\$ 23,212	\$ 25,371
Investments	33	192	1,296	1,521
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	62	117	1,276	1,454
Closing Balance Today	540	1,666	23,232	25,438

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 465	\$ 66,665
Business	73	2,579	19,924
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,704	\$ 32,350	\$ 410,396
Railroad Retirement Taxes	79	262	3,015
Excise Taxes	63	1,992	22,562
Corporation Income Taxes	367	1,326	61,919
Federal Unemployment Taxes	5	96	5,357
Change in Balance of Unclassified Taxes (closing balance \$20,837)	+273	+11,761	+15,131
Total	2,491	47,787	518,379
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	410	3,975	53,861
Remittance Option Tax and Loan Depositories	624	12,104	126,618
Tax and Loan Note Accounts	1,456	31,707	337,901



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, June 19, 1987

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$14,466	\$ 9,992	\$ 6,383	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	25,995	25,438	26,723	23,870
<b>Total Operating Balance .....</b>	<b>40,461</b>	<b>35,430</b>	<b>33,106</b>	<b>31,384</b>

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 27	\$ 67,638	\$ 901,140	Public Debt Redemptions (Table III-B) .....	\$ 31	\$ 65,355	\$ 838,072
Federal Reserve Earnings .....	—	768	12,194	Medicare .....	277	4,935	58,512
Taxes Received through Federal Tax				HHS Grants (selected) .....	194	3,163	38,358
Deposit System (Table IV) .....	1,272	17,351	181,750	Unemployment Insurance Benefits .....	38	811	11,896
Individual Income and Employment				Interest on Public Debt .....	—	2,442	89,723
Taxes, Not Withheld .....	2,368	13,433	127,999	Commodity Credit Corporation (net) .....	—101	—638	18,935
Estate and Gift Taxes .....	25	362	5,276	Energy Grants and Payments .....	51	622	7,717
Customs and Certain Excise Taxes .....	45	743	8,592	Export-Import Bank (net) .....	—50	—87	—2,349
<b>Deposits by States:</b>				Federal Highway Administration .....	3	787	8,130
Social Security .....	1	9	8,226	Federal Financing Bank .....	—	85	1,090
Unemployment .....	11	158	13,437	Food Stamps .....	58	642	7,707
Supplemental Security Income .....	—	158	1,716	Miscellaneous Food & Nutrition Service .....	31	497	5,891
Foreign Deposits, Military Sales .....	7	632	4,793	Education Grants and Payments .....	35	667	10,403
Postal Service Receipts .....	139	2,607	32,014	Farmers Home Loan disbursements .....	—	—	—
Farmers Home Loan Repayments .....	25	376	6,113	<b>Other Withdrawals:</b>			
Federal Financing Bank .....	—	176	3,165	Direct Deposit (EFT) for:			
Prepayment of Treasury Securities (net) .....	34	—146	—82	Federal Salaries .....	83		
<b>Other Deposits:</b>							
				Unclassified .....	1,635	42,069	444,403
Total Other Deposits .....	—	231	3,297	Total, Other Withdrawals .....	1,718	56,637	591,263
Change in Balance of Uncollected				Transfers to Other Depositories .....	363	11,265	65,462
Funds (closing balance \$668) .....	+ 25	—563	—147				
Transfers from Other Depositories .....	3,144	51,331	448,276	Total Federal Reserve Account .....	2,647	147,183	1,750,809
<b>Total Federal Reserve Account .....</b>	<b>7,121</b>	<b>155,263</b>	<b>1,757,760</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Banks			
Public Debt Receipts (Table III-B) .....	4	4,297	43,705	(Table V) .....	3,144	51,331	448,276
Taxes Received through Federal							
Tax Deposit System (Table IV) .....	3,334	35,042	341,235	Total Withdrawals (net of transfers) .....	2,284	135,918	1,685,347
Transfers from Federal Reserve Banks .....	363	11,265	65,462				
<b>Total Tax and Loan Note</b>				<b>Net Change in Operating Cash Balance .....</b>	<b>+ 5,031</b>	<b>+ 7,355</b>	<b>+ 9,078</b>
<b>Accounts (Table V) .....</b>	<b>3,701</b>	<b>50,604</b>	<b>450,402</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>7,315</b>	<b>143,271</b>	<b>1,694,424</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 1	\$ 52,894	\$ 677,436
Regular Series	\$ 1	\$ 50,008	\$ 637,900	Notes	7	10,502	140,715
Cash Management	—	—	21,026	Bonds	1	8	1,369
Notes	*	19,894	225,402	Federal Financing Bank	—	—	—
Bonds	—	—	28,218	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	19	344	4,054
<b>Nonmarketable:</b>				Government Account Series	4,634	103,109	1,544,863
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	283	4,209
Cash Issue Price	25	450	9,252	State and Local Series	2	1,320	9,986
Interest Increment	—	23	4,059	Other	*	3	45
Government Account Series	4,735	101,000	1,586,976				
Foreign Series	—	450	5,321				
State and Local Series	4	2,467	32,436				
Other	*	4	47				
<b>Total Issues</b>	<b>4,766</b>	<b>174,297</b>	<b>2,550,637</b>	<b>Total Redemptions</b>	<b>4,664</b>	<b>168,464</b>	<b>2,382,589</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+ 102</b>	<b>+ 5,833</b>	<b>+ 168,048</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 4,766	\$ 174,297	\$ 2,550,637
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	*	1,571	17,490
Bonds and Notes (-)	*	24	342
Government Account Transaction (-)	4,735	100,744	1,583,909
Interest Increment on Savings and Retirement Plan Series (-)	—	23	4,059
<b>Total Public Debt Cash Receipts</b>	<b>31</b>	<b>71,935</b>	<b>944,845</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	27	67,638	901,140
Tax and Loan Note Accounts	4	4,297	43,705
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	4,664	168,464	2,382,589
Government Account Transactions (-)	4,634	103,109	1,544,517
<b>Total Public Debt Cash Redemptions</b>	<b>31</b>	<b>65,355</b>	<b>838,072</b>

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$ 2,293,351</b>	<b>\$ 2,293,249</b>	<b>\$ 2,287,518</b>	<b>\$ 2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	190	190	191	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,279,076</b>	<b>2,278,975</b>	<b>2,273,244</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,111,000</b>

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 1,541</b>	<b>\$ 33,891</b>	<b>\$ 411,937</b>
Railroad Retirement Taxes	2	263	3,016
Excise Taxes	73	2,064	22,634
Corporation Income Taxes	4,053	5,379	65,972
Federal Unemployment Taxes	36	132	5,393
Change in Balance of Unclassified Taxes (closing balance \$19,739)	- 1,098	+ 10,663	+ 14,033
<b>Total</b>	<b>4,606</b>	<b>52,393</b>	<b>522,985</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	171	4,147	54,031
Permitment Option Tax and Loan Depositories	1,101	13,205	127,719
Tax and Loan Note Accounts	3,334	35,042	341,235

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 540</b>	<b>\$ 1,666</b>	<b>\$ 23,232</b>	<b>\$ 25,438</b>
Investments	27	200	3,474	3,701
<b>Withdrawals:</b>				
Treasury Initiated	—	—	—	—
Depository Initiated	11	134	2,998	3,144
<b>Closing Balance Today</b>	<b>556</b>	<b>1,732</b>	<b>23,708</b>	<b>25,995</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual Business</b>	<b>\$ 510</b>	<b>\$ 975</b>	<b>\$ 67,175</b>
	18	2,597	19,941
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, June 22, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$15,958	\$14,466	\$ 6,383	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	26,046	25,995	26,723	23,870
<b>Total Operating Balance</b>	<b>42,003</b>	<b>40,461</b>	<b>33,106</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 24	\$ 67,862	\$ 901,164	Public Debt Redemptions (Table III-B) .....	\$ 40	\$ 65,395	\$ 838,112
Federal Reserve Earnings .....	—	768	12,194	Medicare .....	322	5,257	58,634
Taxes Received through Federal Tax Deposit System (Table IV) .....	617	17,968	182,367	HHS Grants (selected) .....	99	3,262	38,457
Individual Income and Employment Taxes, Not Withheld .....	1,772	15,205	129,771	Unemployment Insurance Benefits .....	58	869	11,954
Estate and Gift Taxes .....	23	385	5,299	Interest on Public Debt .....	7	2,450	89,731
Customs and Certain Excise Taxes .....	47	790	8,638	Commodity Credit Corporation (net) .....	-126	-764	18,808
<b>Deposits by States:</b>				Energy Grants and Payments .....	41	663	7,758
Social Security .....	*	9	8,226	Export-Import Bank (net) .....	-16	-104	-2,365
Unemployment .....	8	166	13,445	Federal Highway Administration .....	294	1,081	8,424
Supplemental Security Income .....	—	158	1,716	Federal Financing Bank .....	2	87	1,092
Foreign Deposits, Military Sales .....	21	653	4,814	Food Stamps .....	45	688	7,752
Postal Service Receipts .....	138	2,744	32,152	Miscellaneous Food & Nutrition Service .....	26	523	5,917
Farmers Home Loan Repayments .....	21	397	6,134	Education Grants and Payments .....	37	704	10,440
Federal Financing Bank .....	52	229	3,218	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	66	-79	-16	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Direct Deposit (EFT) for:			
				Federal Salaries .....	25		
<b>Total Other Deposits</b> .....	<b>—</b>	<b>231</b>	<b>3,297</b>	<b>Unclassified</b> .....	<b>1,559</b>	<b>43,628</b>	<b>445,962</b>
Change in Balance of Uncollected Funds (closing balance \$507) .....	+161	-403	+14	<b>Total, Other Withdrawals</b> .....	<b>1,584</b>	<b>58,221</b>	<b>592,847</b>
Transfers from Other Depositories .....	955	52,286	449,231	<b>Transfers to Other Depositories</b> .....	<b>—</b>	<b>11,265</b>	<b>65,462</b>
<b>Total Federal Reserve Account</b> .....	<b>3,905</b>	<b>159,168</b>	<b>1,761,665</b>	<b>Total Federal Reserve Account</b> .....	<b>2,414</b>	<b>149,596</b>	<b>1,753,223</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	4	4,301	43,709	<b>Transfers to Federal Reserve Banks (Table V) .....</b>	<b>955</b>	<b>52,286</b>	<b>449,231</b>
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,002	36,044	342,237	<b>Total Withdrawals (net of transfers)</b> .....	<b>2,414</b>	<b>138,332</b>	<b>1,687,761</b>
Transfers from Federal Reserve Banks .....	—	11,265	65,462	<b>Net Change in Operating Cash Balance</b> .....	<b>+1,542</b>	<b>+8,897</b>	<b>+10,620</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>1,006</b>	<b>51,609</b>	<b>451,407</b>				
<b>Total Deposits (net of transfers)</b> .....	<b>3,956</b>	<b>147,227</b>	<b>1,698,379</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:			
Regular Series	\$ *	\$ 50,009	\$ 637,900	Notes	\$ - *	\$ 52,894	\$ 677,436
Cash Management	—	—	21,026	Bonds	5	10,507	140,720
Notes	—	19,894	225,402	Federal Financing Bank	1	9	1,370
Bonds	—	—	28,218		—	—	—
Federal Financing Bank	—	—	—	<b>Nonmarketable:</b>			
<b>Nonmarketable:</b>				Savings and Retirement Plan Series	22	366	4,076
Savings and Retirement Plan Series				Government Account Series	5,054	108,163	1,549,917
Cash Issue Price	22	473	9,274	Foreign Series	—	283	4,209
Interest Increment	—	23	4,059	State and Local Series	12	1,333	9,908
Government Account Series	4,541	105,541	1,591,517	Other	*	3	45
Foreign Series	—	450	5,321				
State and Local Series	5	2,472	32,441				
Other	—	4	47				
<b>Total Issues</b>	<b>4,568</b>	<b>178,865</b>	<b>2,555,205</b>	<b>Total Redemptions</b>	<b>5,094</b>	<b>173,558</b>	<b>2,387,683</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>- 526</b>	<b>+ 5,306</b>	<b>+ 167,522</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 4,568	\$ 178,865	\$ 2,555,205
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	*	1,571	17,490
Bonds and Notes (-)	—	24	342
Government Account Transaction (-)	4,541	105,284	1,588,450
Interest Increment on Savings and Retirement Plan Series (-)	—	23	4,059
<b>Total Public Debt Cash Receipts</b>	<b>27</b>	<b>71,962</b>	<b>944,872</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	24	67,662	901,164
Tax and Loan Note Accounts	4	4,301	43,709
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	5,094	173,558	2,387,683
Government Account Transactions (-)	5,054	108,163	1,549,571
<b>Total Public Debt Cash Redemptions</b>	<b>40</b>	<b>65,395</b>	<b>838,112</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,350	\$ 36,241	\$ 414,287
Railroad Retirement Taxes	1	264	3,017
Excise Taxes	43	2,108	22,677
Corporation Income Taxes	2,809	8,188	68,781
Federal Unemployment Taxes	17	149	5,410
Change in Balance of Unclassified Taxes (closing balance \$16,139)	- 3,600	+ 7,063	+ 10,433
<b>Total</b>	<b>1,619</b>	<b>54,012</b>	<b>524,604</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	164	4,310	54,195
Remittance Option Tax and Loan Depositories	453	13,658	128,172
Tax and Loan Note Accounts	1,002	36,044	342,237

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$ 2,292,825</b>	<b>\$ 2,293,351</b>	<b>\$ 2,287,518</b>	<b>\$ 2,125,503</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	190	190	191	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,278,550</b>	<b>2,279,076</b>	<b>2,273,244</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,111,000</b>

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 556	\$ 1,732	\$ 23,708	\$ 25,995
Investments	32	162	812	1,006
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	13	114	829	955
<b>Closing Balance Today</b>	<b>575</b>	<b>1,779</b>	<b>23,692</b>	<b>26,046</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 979	\$ 67,179
Business	37	2,634	19,978

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, June 23, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$16,289	\$15,958	\$ 6,383	\$ 7,514
Tax and Loan Note Accounts (Table V)	26,286	26,046	26,723	23,870
Total Operating Balance	42,575	42,003	33,106	31,384

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 76	\$ 67,738	\$ 901,240	Public Debt Redemptions (Table III-B)	\$ 27	\$ 65,422	\$ 838,139
Federal Reserve Earnings	—	768	12,194	Medicare	292	5,549	59,126
Taxes Received through Federal Tax Deposit System (Table IV)	466	18,434	182,833	HHS Grants (selected)	113	3,375	38,570
Individual Income and Employment Taxes, Not Withheld	951	16,156	130,723	Unemployment Insurance Benefits	63	932	12,017
Estate and Gift Taxes	21	406	5,319	Interest on Public Debt	1	2,450	89,732
Customs and Certain Excise Taxes	44	834	8,682	Commodity Credit Corporation (net)	-138	-902	18,670
Deposits by States:				Energy Grants and Payments	35	699	7,794
Social Security	*	9	8,226	Export-Import Bank (net)	17	-87	-2,349
Unemployment	5	171	13,450	Federal Highway Administration	—	1,081	8,424
Supplemental Security Income	44	201	1,760	Federal Financing Bank	49	136	1,141
Foreign Deposits, Military Sales	1	654	4,815	Food Stamps	31	718	7,783
Postal Service Receipts	178	2,922	32,330	Miscellaneous Food & Nutrition Service	30	553	5,947
Farmers Home Loan Repayments	33	430	6,167	Education Grants and Payments	41	745	10,482
Federal Financing Bank	32	261	3,250	Farmers Home loan disbursements	—	—	—
Prepayment of Treasury Securities (net)	85	6	69	Other Withdrawals:			
Other Deposits:				Direct Deposit (EFT) for:			
Sales of Gold & Silver Coins (net)	-2			Federal Salaries	7		
Total Other Deposits	-2	229	3,295	Unclassified	1,654	45,282	447,616
Change in Balance of Uncollected Funds (closing balance \$337)	+170	-233	+183	Total, Other Withdrawals	1,662	59,883	594,509
Transfers from Other Depositories	898	53,184	450,129	Transfers to Other Depositories	447	11,712	65,909
Total Federal Reserve Account	3,001	162,169	1,764,666	Total Federal Reserve Account	2,670	152,267	1,755,893
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B)	2	4,303	43,711	Transfers to Federal Reserve Banks (Table V)	898	53,184	450,129
Taxes Received through Federal Tax Deposit System (Table IV)	689	36,733	342,926	Total Withdrawals (net of transfers)	2,223	140,555	1,689,984
Transfers from Federal Reserve Banks	447	11,712	65,909	Net Change in Operating Cash Balance	+572	+9,469	+11,192
Total Tax and Loan Note Accounts (Table V)	1,138	52,748	452,546				
Total Deposits (net of transfers)	2,795	150,021	1,701,174				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:			
Regular Series	\$ *	\$ 50,009	\$ 637,900	Notes	\$ —	\$ 52,894	\$ 677,436
Cash Management	—	—	21,026	Bonds	6	10,514	140,726
Notes	*	19,894	225,402	Federal Financing Bank	—	—	1,370
Bonds	—	—	28,218	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	20	387	4,096
<b>Nonmarketable:</b>				Government Account Series	4,638	112,800	1,554,555
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	283	4,209
Cash Issue Price	17	490	9,291	State and Local Series	*	1,333	9,908
Interest Increment	—	23	4,059	Other	—	3	46
Government Account Series	4,721	110,262	1,596,237				
Foreign Series	—	450	5,321				
State and Local Series	61	2,533	32,502				
Other	—	4	47				
<b>Total Issues</b>	<b>4,799</b>	<b>183,664</b>	<b>2,560,004</b>	<b>Total Redemptions</b>	<b>4,664</b>	<b>178,223</b>	<b>2,392,347</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+ 134</b>	<b>+ 5,441</b>	<b>+ 167,656</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 4,799	\$ 183,664	\$ 2,560,004
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	*	1,571	17,490
Bonds and Notes (-)	—	24	342
Government Account Transaction (-)	4,721	110,005	1,593,170
Interest Increment on Savings and Retirement Plan Series (-)	—	23	4,059
<b>Total Public Debt Cash Receipts</b>	<b>78</b>	<b>72,041</b>	<b>944,951</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	76	67,738	901,240
Tax and Loan Note Accounts	2	4,303	43,711
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	4,664	178,223	2,392,347
Government Account Transactions (-)	4,638	112,800	1,554,208
<b>Total Public Debt Cash Redemptions</b>	<b>27</b>	<b>65,422</b>	<b>838,139</b>

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,292,959</b>	<b>\$2,292,825</b>	<b>\$2,287,518</b>	<b>\$2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	191	190	191	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,278,686</b>	<b>2,278,550</b>	<b>2,273,244</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,111,000</b>

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 575</b>	<b>\$ 1,779</b>	<b>\$ 23,692</b>	<b>\$ 26,046</b>
Investments	13	84	1,041	1,138
<b>Withdrawals:</b>				
Treasury Initiated	—	—	—	—
Depositary Initiated	5	61	831	898
<b>Closing Balance Today</b>	<b>582</b>	<b>1,803</b>	<b>23,901</b>	<b>26,286</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 2</b>	<b>\$ 981</b>	<b>\$ 67,181</b>
<b>Business</b>	<b>218</b>	<b>2,852</b>	<b>20,196</b>
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 2,431</b>	<b>\$ 38,672</b>	<b>\$ 416,718</b>
Railroad Retirement Taxes	2	266	3,019
Excise Taxes	51	2,159	22,728
Corporation Income Taxes	2,998	11,186	71,779
Federal Unemployment Taxes	11	160	5,421
Change in Balance of Unclassified Taxes (closing balance \$11,800)	-4,339	+2,724	+6,094
<b>Total</b>	<b>1,154</b>	<b>55,167</b>	<b>525,759</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	119	4,430	54,314
Remittance Option Tax and Loan Depositories	346	14,004	128,518
Tax and Loan Note Accounts	689	36,733	342,926



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, June 24, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$16,356	\$16,289	\$ 6,383	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	26,392	26,286	26,723	23,870
<b>Total Operating Balance .....</b>	<b>42,748</b>	<b>42,575</b>	<b>33,106</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 22	\$ 67,760	\$ 901,262	Public Debt Redemptions (Table III-B) .....	\$ 20	\$ 65,442	\$ 838,159
Federal Reserve Earnings .....	303	1,071	12,497	Medicare .....	382	5,932	59,508
Taxes Received through Federal Tax Deposit System (Table IV) .....	581	19,015	183,413	HHS Grants (selected) .....	203	3,579	38,773
Individual Income and Employment Taxes, Not Withheld .....	626	18,782	131,349	Unemployment Insurance Benefits .....	52	984	12,069
Estate and Gift Taxes .....	39	445	5,359	Interest on Public Debt .....	1	2,452	89,733
Customs and Certain Excise Taxes .....	51	884	8,733	Commodity Credit Corporation (net) .....	-45	-947	18,626
Deposits by States:	*	9	8,226	Energy Grants and Payments .....	37	736	7,831
Social Security .....	10	181	13,460	Export-Import Bank (net) .....	1	-86	-2,348
Unemployment .....	1	201	1,760	Federal Highway Administration .....	7	1,088	8,431
Supplemental Security Income .....	—	655	4,818	Federal Financing Bank .....	3	138	1,143
Foreign Deposits, Military Sales .....	153	3,075	32,483	Food Stamps .....	41	759	7,824
Postal Service Receipts .....	20	449	6,187	Miscellaneous Food & Nutrition Service .....	44	597	5,991
Farmers Home Loan Repayments .....	*	281	3,250	Education Grants and Payments .....	97	842	10,578
Federal Financing Bank .....	75	80	144	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	—	—	—	Other Withdrawals:			
Other Deposits:				Direct Deposit (EFT) for:			
Sales of Gold & Silver Coins (net) .....	-1	—	—	Federal Salaries .....	15	—	—
<b>Total Other Deposits .....</b>	<b>-1</b>	<b>228</b>	<b>3,294</b>	Unclassified .....	1,614	46,896	449,230
Change in Balance of Uncollected Funds (closing balance \$327) .....	+10	-223	+193	<b>Total, Other Withdrawals .....</b>	<b>1,629</b>	<b>61,512</b>	<b>596,138</b>
Transfers from Other Depositories .....	650	53,834	450,779	Transfers to Other Depositories .....	—	11,712	65,909
<b>Total Federal Reserve Account .....</b>	<b>2,538</b>	<b>184,708</b>	<b>1,767,205</b>	<b>Total Federal Reserve Account .....</b>	<b>2,471</b>	<b>154,738</b>	<b>1,758,365</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	3	4,306	43,714	Transfers to Federal Reserve Banks (Table V) .....	650	53,834	450,779
Taxes Received through Federal Tax Deposit System (Table IV) .....	753	37,486	343,679	<b>Total Withdrawals (net of transfers) .....</b>	<b>2,471</b>	<b>143,026</b>	<b>1,692,456</b>
Transfers from Federal Reserve Banks .....	—	11,712	65,909	<b>Net Change in Operating Cash Balance .....</b>	<b>+173</b>	<b>+9,642</b>	<b>+11,365</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>756</b>	<b>53,504</b>	<b>453,302</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>2,644</b>	<b>152,666</b>	<b>1,703,818</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:			
Regular Series	\$ *	\$ 50,009	\$ 637,901	Notes	\$ -*	\$ 52,894	\$ 677,436
Cash Management	—	—	21,026	Bonds	4	10,517	140,729
Notes	—	19,894	225,402	Federal Financing Bank	—	9	1,370
Bonds	—	—	28,218				
Federal Financing Bank	—	—	—	<b>Nonmarketable:</b>			
<b>Nonmarketable:</b>				Savings and Retirement Plan Series	18	405	4,114
Savings and Retirement Plan Series	—	509	9,310	Government Account Series	4,800	117,600	1,559,355
Cash Issue Price	19	23	4,059	Foreign Series	—	283	4,209
Interest Increment	—	—	—	State and Local Series	-2	1,331	9,907
Government Account Series	5,357	115,618	1,601,594	Other	*	3	46
Foreign Series	—	450	5,321				
State and Local Series	6	2,539	32,508				
Other	—	4	47				
<b>Total Issues</b>	<b>5,382</b>	<b>189,045</b>	<b>2,565,386</b>	<b>Total Redemptions</b>	<b>4,820</b>	<b>183,042</b>	<b>2,397,167</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+ 562</b>	<b>+ 6,003</b>	<b>+ 168,218</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 5,382	\$ 189,045	\$ 2,565,386
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	*	1,571	17,490
Bonds and Notes (-)	*	24	342
Government Account Transaction (-)	5,357	115,362	1,598,527
Interest Increment on Savings and Retirement Plan Series (-)	—	23	4,059
<b>Total Public Debt Cash Receipts</b>	<b>25</b>	<b>72,066</b>	<b>944,976</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	22	67,760	901,262
Tax and Loan Note Accounts	3	4,306	43,714
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	4,820	183,042	2,397,167
Government Account Transactions (-)	4,800	117,600	1,559,008
<b>Total Public Debt Cash Redemptions</b>	<b>20</b>	<b>65,442</b>	<b>838,159</b>

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month to date	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,293,521</b>	<b>\$2,292,959</b>	<b>\$2,287,518</b>	<b>\$2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	191	191	191	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,279,248</b>	<b>2,278,686</b>	<b>2,273,244</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,111,000</b>

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 4,445</b>	<b>\$ 43,117</b>	<b>\$ 421,162</b>
Railroad Retirement Taxes	38	304	3,057
Excise Taxes	174	2,332	22,901
Corporation Income Taxes	1,176	12,362	72,955
Federal Unemployment Taxes	10	170	5,431
Change in Balance of Unclassified Taxes (closing balance \$7,292)	-4,508	-1,784	+1,586
<b>Total</b>	<b>1,334</b>	<b>56,501</b>	<b>527,092</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	189	4,619	54,503
Remittance Option Tax and Loan Depositories	391	14,396	128,910
Tax and Loan Note Accounts	753	37,486	343,679

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 582</b>	<b>\$ 1,803</b>	<b>\$ 23,901</b>	<b>\$ 26,286</b>
Investments	15	97	644	756
<b>Withdrawals:</b>				
Treasury Initiated	—	—	—	—
Depositary Initiated	8	62	581	650
<b>Closing Balance Today</b>	<b>590</b>	<b>1,837</b>	<b>23,965</b>	<b>26,392</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual Business</b>	<b>\$ 5</b>	<b>\$ 986</b>	<b>\$ 67,185</b>
	41	2,893	20,237

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, June 25, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$17,749	\$16,356	\$ 6,383	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	26,630	26,392	26,723	23,870
<b>Total Operating Balance .....</b>	<b>44,379</b>	<b>42,748</b>	<b>33,106</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 12,301	\$ 80,061	\$ 913,563	Public Debt Redemptions (Table III-B) .....	\$ 14,475	\$ 79,917	\$ 852,634
Federal Reserve Earnings .....	—	1,071	12,497	Medicare .....	314	6,245	59,822
Taxes Received through Federal Tax				HHS Grants (selected) .....	171	3,750	38,944
Deposit System (Table IV) .....	1,030	20,045	184,452	Unemployment Insurance Benefits .....	46	1,030	12,115
Individual Income and Employment				Interest on Public Debt .....	2	2,454	89,735
Taxes, Not Withheld .....	285	17,068	131,634	Commodity Credit Corporation (net) .....	-58	-1,005	18,568
Estate and Gift Taxes .....	14	459	5,373	Energy Grants and Payments .....	33	768	7,863
Customs and Certain Excise Taxes .....	51	936	8,784	Export-Import Bank (net) .....	-1	-88	-2,349
<b>Deposits by States:</b>				Federal Highway Administration .....	8	1,095	8,438
Social Security .....	*	9	8,226	Food Stamps .....	—	139	1,143
Unemployment .....	7	187	13,467	Federal Financing Bank .....	33	792	7,857
Supplemental Security Income .....	—	201	1,760	Miscellaneous Food & Nutrition Service .....	15	612	6,006
Foreign Deposits, Military Sales .....	59	713	4,875	Education Grants and Payments .....	25	867	10,603
Postal Service Receipts .....	141	3,216	32,623	Farmers Home loan disbursements .....	—	—	—
Farmers Home Loan Repayments .....	21	470	6,208	<b>Other Withdrawals:</b>			
Federal Financing Bank .....	*	261	3,250	Federal Employees Insurance Pmts. ....	398		
Prepayment of Treasury Securities (net) .....	-93	-12	51	Direct Deposit (EFT) for:			
<b>Other Deposits:</b>				Federal Salaries .....	61		
Interest Recd from T & L Depositories .....	129						
Sales of Gold & Silver Coins (net) .....	1			Unclassified .....	1,300	48,196	450,530
<b>Total Other Deposits .....</b>	<b>130</b>	<b>358</b>	<b>3,424</b>	<b>Total, Other Withdrawals .....</b>	<b>1,759</b>	<b>63,271</b>	<b>597,897</b>
Change in Balance of Uncollected				<b>Transfers to Other Depositories .....</b>	<b>—</b>	<b>11,712</b>	<b>65,909</b>
Funds (closing balance \$206) .....	+ 121	- 102	+ 315	<b>Total Federal Reserve Account .....</b>	<b>16,821</b>	<b>171,559</b>	<b>1,775,185</b>
Transfers from Other Depositories .....	4,148	57,982	454,927	<b>Tax and Loan Note Accounts:</b>			
<b>Total Federal Reserve Account .....</b>	<b>18,214</b>	<b>182,923</b>	<b>1,785,427</b>	Public Debt Receipts (Table III-B) .....	1,096	5,403	44,811
<b>Tax and Loan Note Accounts:</b>				Taxes Received through Federal			
Public Debt Receipts (Table III-B) .....	1,096	5,403	44,811	Tax Deposit System (Table IV) .....	3,289	40,775	346,968
Taxes Received through Federal				Transfers from Federal Reserve Banks .....	—	11,712	65,909
Tax Deposit System (Table IV) .....	3,289	40,775	346,968	<b>Total Tax and Loan Note</b>			
Transfers from Federal Reserve Banks .....	—	11,712	65,909	Accounts (Table V) .....	4,386	57,889	457,687
<b>Total Tax and Loan Note</b>				<b>Total Deposits (net of transfers) .....</b>	<b>18,452</b>	<b>171,119</b>	<b>1,722,279</b>
Accounts (Table V) .....	4,386	57,889	457,687				
<b>Total Deposits (net of transfers) .....</b>	<b>18,452</b>	<b>171,119</b>	<b>1,722,279</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>+ 1,631</b>	<b>+ 11,273</b>	<b>+ 12,996</b>

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:			
Regular Series	\$ 13,273	\$ 63,281	\$ 651,173	Notes	\$ 14,451	\$ 67,345	\$ 691,887
Cash Management	—	—	21,026	Bonds	5	10,522	140,734
Notes	—	19,894	225,402	Federal Financing Bank	—	9	1,371
Bonds	—	—	28,218				
Federal Financing Bank	—	—	—	<b>Nonmarketable:</b>			
<b>Nonmarketable:</b>				Savings and Retirement Plan Series	19	423	4,133
Savings and Retirement Plan Series				Government Account Series	5,585	123,185	1,564,940
Cash Issue Price	21	529	9,331	Foreign Series	—	283	4,209
Interest Increment	24	47	4,083	State and Local Series	1	1,332	9,907
Government Account Series	5,316	120,934	1,606,910	Other	3	46	
Foreign Series	303	753	5,624				
State and Local Series	107	2,646	32,615				
Other	—	4	47				
<b>Total Issues</b>	<b>19,043</b>	<b>208,088</b>	<b>2,584,429</b>	<b>Total Redemptions</b>	<b>20,060</b>	<b>203,102</b>	<b>2,417,227</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>- 1,017</b>	<b>+ 4,986</b>	<b>+ 167,202</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 19,043	\$ 208,088	\$ 2,584,429
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	306	1,877	17,796
Bonds and Notes (-)	—	24	342
Government Account Transaction (-)	5,316	120,678	1,603,843
Interest Increment on Savings and Retirement Plan Series (-)	24	47	4,083
<b>Total Public Debt Cash Receipts</b>	<b>13,398</b>	<b>85,463</b>	<b>958,373</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	12,301	80,061	913,563
Tax and Loan Note Accounts	1,096	5,403	44,811
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	20,060	203,102	2,417,227
Government Account Transactions (-)	5,585	123,185	1,564,593
<b>Total Public Debt Cash Redemptions</b>	<b>14,475</b>	<b>79,917</b>	<b>852,634</b>

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$ 2,292,504</b>	<b>\$ 2,293,521</b>	<b>\$ 2,287,518</b>	<b>\$ 2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	191	191	191	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,278,231</b>	<b>2,279,248</b>	<b>2,273,244</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,111,000</b>

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 590</b>	<b>\$ 1,837</b>	<b>\$ 23,965</b>	<b>\$ 26,392</b>
Investments	19	188	4,179	4,386
<b>Withdrawals:</b>				
Treasury Initiated	—	—	—	—
Depositary Initiated	8	141	3,999	4,148
<b>Closing Balance Today</b>	<b>601</b>	<b>1,884</b>	<b>24,145</b>	<b>26,630</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 3</b>	<b>\$ 988</b>	<b>\$ 67,188</b>
<b>Business</b>	<b>24</b>	<b>2,917</b>	<b>20,262</b>
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			

  

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 2,115</b>	<b>\$ 45,231</b>	<b>\$ 423,277</b>
Railroad Retirement Taxes	8	312	3,065
Excise Taxes	71	2,404	22,981
Corporation Income Taxes	339	12,701	73,294
Federal Unemployment Taxes	5	175	5,436
Change in Balance of Unclassified Taxes (closing balance \$9,073)	+ 1,781	- 3	+ 3,367
<b>Total</b>	<b>4,319</b>	<b>60,820</b>	<b>531,420</b>

These Receipts were deposited in:

Federal Reserve Account:

Directly

Remittance Option Tax and

Loan Depositories

Tax and Loan Note Accounts





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, June 26, 1987

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$16,933	\$17,749	\$ 6,383	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	26,640	26,630	26,723	23,870
Total Operating Balance .....	43,573	44,379	33,106	31,384

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 21	\$ 80,082	\$ 913,584	Public Debt Redemptions (Table III-B) .....	\$ 33	\$ 79,950	\$ 852,667
Federal Reserve Earnings .....	—	1,071	12,497	Medicare .....	265	6,510	60,087
Taxes Received through Federal Tax Deposit System (Table IV) .....	512	20,557	184,963	HHS Grants (selected) .....	156	3,906	39,100
Individual Income and Employment Taxes, Not Withheld .....	297	17,364	131,931	Unemployment Insurance Benefits .....	31	1,060	12,146
Estate and Gift Taxes .....	15	474	5,388	Interest on Public Debt .....	5	2,458	89,740
Customs and Certain Excise Taxes .....	50	985	8,834	Commodity Credit Corporation (net) .....	-30	-1,035	18,537
Deposits by States:				Energy Grants and Payments .....	42	811	7,906
Social Security .....	•	9	8,226	Export-Import Bank (net) .....	—	-88	-2,350
Unemployment .....	8	195	13,475	Federal Highway Administration .....	7	1,102	8,445
Supplemental Security Income .....	•	201	1,760	Federal Financing Bank .....	1	140	1,145
Foreign Deposits, Military Sales .....	•	713	4,875	Food Stamps .....	41	833	7,897
Postal Service Receipts .....	133	3,348	32,756	Miscellaneous Food & Nutrition Service .....	43	655	6,050
Farmers Home Loan Repayments .....	21	492	6,229	Education Grants and Payments .....	24	890	10,627
Federal Financing Bank .....	5	267	3,256	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	35	23	86	Other Withdrawals:			
Other Deposits:				Direct Deposit (EFT) for:			
Interest Recd from T & L Depositories .....	5			Federal Salaries .....	311		
Total Other Deposits .....	5	364	3,430	Unclassified .....	1,924	50,120	452,454
Change in Balance of Uncollected Funds (closing balance \$150) .....	+ 56	- 46	+ 371	Total, Other Withdrawals .....	2,235	65,506	600,132
Transfers from Other Depositories .....	877	58,858	455,804	Transfers to Other Depositories .....	—	11,712	65,909
Total Federal Reserve Account .....	2,036	184,958	1,787,462	Total Federal Reserve Account .....	2,852	174,411	1,778,037
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	3	5,406	44,814	Transfers to Federal Reserve Banks (Table V) .....	877	58,858	455,804
Taxes Received through Federal Tax Deposit System (Table IV) .....	883	41,658	347,852	Total Withdrawals (net of transfers) .....	2,852	162,699	1,712,129
Transfers from Federal Reserve Banks .....	—	11,712	65,909	Net Change in Operating Cash Balance .....	-806	+10,467	+12,190
Total Tax and Loan Note Accounts (Table V) .....	887	58,776	458,574				
Total Deposits (net of transfers) .....	2,046	173,164	1,724,324				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis; deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ —	\$ 67,345	\$ 691,887
Regular Series	\$ 4	\$ 63,285	\$ 651,177	Notes	6	10,528	140,740
Cash Management	—	—	21,026	Bonds	•	9	1,371
Notes	—	19,894	225,402	Federal Financing Bank	—	—	—
Bonds	—	—	28,218	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	18	441	4,151
<b>Nonmarketable:</b>				Government Account Series	4,903	128,088	1,569,843
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	283	4,209
Cash Issue Price	19	548	9,350	State and Local Series	10	1,341	9,917
Interest Increment	469	516	4,553	Other	•	3	46
Government Account Series	4,413	125,347	1,611,323				
Foreign Series	—	793	5,624				
State and Local Series	2	2,648	32,617				
Other	—	4	47				
<b>Total Issues</b>	<b>4,907</b>	<b>212,995</b>	<b>2,589,336</b>	<b>Total Redemptions</b>	<b>4,936</b>	<b>208,038</b>	<b>2,422,163</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-29</b>	<b>+4,957</b>	<b>+167,173</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 4,907	\$ 212,995	\$ 2,589,336
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	•	1,877	17,796
Bonds and Notes (-)	—	24	342
Government Account Transaction (-)	4,413	125,091	1,608,256
Interest Increment on Savings and Retirement Plan Series (-)	469	516	4,553
<b>Total Public Debt Cash Receipts</b>	<b>25</b>	<b>85,488</b>	<b>958,398</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	21	80,082	913,584
Tax and Loan Note Accounts	3	5,406	44,814
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	4,936	208,038	2,422,163
Government Account Transactions (-)	4,903	128,088	1,569,496
<b>Total Public Debt Cash Redemptions</b>	<b>33</b>	<b>79,950</b>	<b>852,667</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt</b>				
Outstanding	\$2,292,475	\$2,292,504	\$2,287,518	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	191	191	191	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,278,202</b>	<b>2,278,231</b>	<b>2,273,244</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,111,000</b>

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

**TABLE V—Tax and Loan Note Accounts by Depositary Category**

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 601	\$ 1,884	\$ 24,145	\$ 26,630
Investments	19	110	757	887
Withdrawals:				
Treasury Initiated	—	—	—	—
Depositary Initiated	9	79	789	877
<b>Closing Balance Today</b>	<b>610</b>	<b>1,916</b>	<b>24,114</b>	<b>26,640</b>

**TABLE VI—Memorandum Information Income Tax Refund Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 469	\$ 1,458	\$ 67,658
Business	57	2,975	20,319
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			

**TABLE IV—Federal Tax Deposit System Activities**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 1,221</b>	<b>\$ 46,452</b>	<b>\$ 424,498</b>
Railroad Retirement Taxes	1	313	3,066
Excise Taxes	31	2,435	23,012
Corporation Income Taxes	253	12,954	73,547
Federal Unemployment Taxes	4	179	5,440
Change in Balance of Unclassified Taxes (closing balance \$8,959)	-114	-117	+3,253
<b>Total</b>	<b>1,395</b>	<b>62,215</b>	<b>532,815</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	160	4,863	54,755
Remittance Option Tax and Loan Depositories	352	15,694	130,208
Tax and Loan Note Accounts	883	41,658	347,852



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, June 29, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$16,603	\$16,933	\$ 6,383	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	26,388	26,640	26,723	23,870
<b>Total Operating Balance .....</b>	<b>42,991</b>	<b>43,573</b>	<b>33,106</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 164	\$ 80,246	\$ 913,748	Public Debt Redemptions (Table III-B) .....	\$ 39	\$ 79,989	\$ 852,706
Federal Reserve Earnings .....	—	1,071	12,497	Medicare .....	302	6,813	60,390
Taxes Received through Federal Tax				HHS Grants (selected) .....	189	4,094	39,289
Deposit System (Table IV) .....	1,058	21,615	186,021	Unemployment Insurance Benefits .....	53	1,113	12,199
Individual Income and Employment				Interest on Public Debt .....	27	2,485	89,766
Taxes, Not Withheld .....	178	17,542	132,108	Commodity Credit Corporation (net) .....	-21	-1,056	18,516
Estate and Gift Taxes .....	24	497	5,411	Energy Grants and Payments .....	67	878	7,973
Customs and Certain Excise Taxes .....	55	1,040	8,889	Export-Import Bank (net) .....	-12	-100	-2,361
<b>Deposits by States:</b>				Federal Highway Administration .....	317	1,419	8,762
Social Security .....	*	9	8,226	Federal Financing Bank .....	1	140	1,145
Unemployment .....	9	205	13,484	Federal Stamps .....	23	856	7,921
Supplemental Security Income .....	2	203	1,762	Miscellaneous Food & Nutrition Service .....	36	691	6,085
Foreign Deposits, Military Sales .....	1	714	4,875	Education Grants and Payments .....	48	938	10,675
Postal Service Receipts .....	141	3,489	32,897	Farmers Home loan disbursements .....	—	—	—
Farmers Home Loan Repayments .....	25	516	6,254	<b>Other Withdrawals:</b>			
Federal Financing Bank .....	7	274	3,263	Direct Deposit (EFT) for:			
Prepayment of Treasury Securities (net) .....	49	72	135	Federal Salaries .....	101		
<b>Other Deposits:</b>							
				Unclassified .....	1,946	52,066	454,400
<b>Total Other Deposits .....</b>	<b>—</b>	<b>364</b>	<b>3,430</b>	<b>Total, Other Withdrawals .....</b>	<b>2,047</b>	<b>67,553</b>	<b>602,179</b>
Change in Balance of Uncollected				<b>Transfers to Other Depositories .....</b>	<b>—</b>	<b>11,712</b>	<b>65,909</b>
Funds (closing balance \$99) .....	+51	+5	+422				
Transfers from Other Depositories .....	1,022	59,880	456,825	<b>Total Federal Reserve Account .....</b>	<b>3,115</b>	<b>177,525</b>	<b>1,781,152</b>
<b>Total Federal Reserve Account .....</b>	<b>2,784</b>	<b>187,743</b>	<b>1,790,248</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Banks			
Public Debt Receipts (Table III-B) .....	4	5,409	44,817	(Table V) .....	1,022	59,880	456,825
Taxes Received through Federal							
Tax Deposit System (Table IV) .....	766	42,424	348,618	<b>Total Withdrawals (net of transfers) .....</b>	<b>3,115</b>	<b>165,814</b>	<b>1,715,243</b>
Transfers from Federal Reserve Banks .....	—	11,712	65,909				
<b>Total Tax and Loan Note</b>				<b>Net Change in Operating Cash Balance .....</b>	<b>-582</b>	<b>+9,885</b>	<b>+11,608</b>
<b>Accounts (Table V) .....</b>	<b>770</b>	<b>59,546</b>	<b>459,344</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>2,533</b>	<b>175,697</b>	<b>1,726,857</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wire from Federal Reserve Bank and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

NOTE: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ —	\$ 67,345	\$ 691,887
Regular Series	\$ —	\$ 63,286	\$ 651,178	Notes	3	10,531	140,743
Cash Management	—	—	21,026	Bonds	—	9	1,371
Notes	—	19,894	225,402	Federal Financing Bank	—	—	—
Bonds	—	—	28,218	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	20	461	4,171
<b>Nonmarketable:</b>				Government Account Series	4,589	132,677	1,574,432
Savings and Retirement Plan Series				Foreign Series	1	284	4,210
Cash Issue Price	21	569	9,370	State and Local Series	15	1,356	9,932
Interest Increment	—	516	4,553	Other	3	46	—
Government Account Series	4,027	129,374	1,615,350				
Foreign Series	129	882	5,752				
State and Local Series	20	2,669	32,637				
Other	—	4	47				
<b>Total Issues</b>	<b>4,197</b>	<b>217,192</b>	<b>2,593,533</b>	<b>Total Redemptions</b>	<b>4,628</b>	<b>212,666</b>	<b>2,426,791</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-431</b>	<b>+4,526</b>	<b>+166,741</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 4,197	\$ 217,192	\$ 2,593,533
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	2	1,879	17,798
Bonds and Notes (-)	—	24	342
Government Account Transaction (-)	4,027	129,118	1,612,283
Interest Increment on Savings and Retirement Plan Series (-)	—	516	4,553
<b>Total Public Debt Cash Receipts</b>	<b>168</b>	<b>85,656</b>	<b>958,566</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	164	80,246	913,748
Tax and Loan Note Accounts	4	5,409	44,817
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	4,628	212,666	2,426,791
Government Account Transactions (-)	4,589	132,677	1,574,085
<b>Total Public Debt Cash Redemptions</b>	<b>39</b>	<b>79,989</b>	<b>852,706</b>

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,292,044</b>	<b>\$2,292,475</b>	<b>\$2,287,518</b>	<b>\$2,125,303</b>
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	191	191	191	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,277,771</b>	<b>2,278,202</b>	<b>2,273,244</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,111,000</b>
Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.				

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 610	\$ 1,916	\$ 24,114	\$ 26,640
Investments	28	135	607	770
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	12	110	899	1,022
<b>Closing Balance Today</b>	<b>626</b>	<b>1,941</b>	<b>23,822</b>	<b>26,388</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual Business</b>	<b>\$ 3</b>	<b>\$ 1,461</b>	<b>\$ 67,661</b>
	26	3,000	20,345
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			

  

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 1,297</b>	<b>\$ 47,748</b>	<b>\$ 425,794</b>
Railroad Retirement Taxes	1	314	3,067
Excise Taxes	495	2,930	23,507
Corporation Income Taxes	307	13,261	73,853
Federal Unemployment Taxes	5	184	5,445
Change in Balance of Unclassified Taxes (closing balance \$8,679)	-280	-397	+2,973
<b>Total</b>	<b>1,824</b>	<b>64,040</b>	<b>534,639</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	619	5,482	55,374
Remittance Option Tax and Loan Depositories	439	16,133	130,647
Tax and Loan Note Accounts	766	42,424	348,618



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, June 30, 1987

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$13,774	\$16,603	\$ 6,383	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	26,298	26,388	26,723	23,870
<b>Total Operating Balance .....</b>	<b>40,072</b>	<b>42,991</b>	<b>33,106</b>	<b>31,384</b>

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 19,304	\$ 99,550	\$ 933,052	Public Debt Redemptions (Table III-B) .....	\$ 17,636	\$ 97,626	\$ 870,342
Federal Reserve Earnings .....	—	1,071	12,497	Medicare .....	234	7,047	60,624
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,012	22,627	187,034	HHS Grants (selected) .....	161	4,256	39,450
Individual Income and Employment Taxes, Not Withheld .....	164	17,706	132,272	Unemployment Insurance Benefits .....	65	1,178	12,263
Estate and Gift Taxes .....	26	524	5,438	Interest on Public Debt .....	4,347	6,833	94,114
Customs and Certain Excise Taxes .....	62	1,103	8,951	Commodity Credit Corporation (net) .....	- 67	- 1,123	18,450
<b>Deposits by States:</b>				Energy Grants and Payments .....	47	925	8,020
Social Security .....	•	10	8,226	Export-Import Bank (net) .....	- 199	- 298	- 2,560
Unemployment .....	21	226	13,505	Federal Highway Administration .....	1	1,420	8,763
Supplemental Security Income .....	10	213	1,772	Federal Financing Bank .....	•	140	1,146
Foreign Deposits, Military Sales .....	46	761	4,922	Food Stamps .....	16	872	7,937
Postal Service Receipts .....	193	3,682	33,090	Miscellaneous Food & Nutrition Service .....	24	715	6,109
Farmers Home Loan Repayments .....	33	549	6,287	Education Grants and Payments .....	46	984	10,721
Federal Financing Bank .....	668	942	3,931	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	- 142	- 70	- 7	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Federal Deposit Insurance Corp. ....	61		
Minerals Management Svc/Collections .....	230			Federal Employees Insurance Pmts. ....	77		
				Fed. Savings & Loan Insurance Corp. ....	- 281		
				Direct Deposit (EFT) for:			
				Federal Salaries .....	316		
				Military Active Duty Pay .....	1,325		
<b>Total Other Deposits .....</b>	<b>230</b>	<b>594</b>	<b>3,660</b>	<b>Unclassified .....</b>	<b>2,346</b>	<b>54,412</b>	<b>456,746</b>
Change in Balance of Uncollected Funds (closing balance \$139) .....	- 40	- 35	+ 382	<b>Total, Other Withdrawals .....</b>	<b>3,843</b>	<b>71,396</b>	<b>606,022</b>
Transfers from Other Depositories .....	1,739	61,619	458,564	<b>Transfers to Other Depositories .....</b>	<b>—</b>	<b>11,712</b>	<b>65,909</b>
<b>Total Federal Reserve Account .....</b>	<b>23,328</b>	<b>211,071</b>	<b>1,813,576</b>	<b>Total Federal Reserve Account .....</b>	<b>26,157</b>	<b>203,683</b>	<b>1,807,310</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	772	6,182	45,590	Transfers to Federal Reserve Banks (Table V) .....	1,739	61,619	458,564
Taxes Received through Federal Tax Deposit System (Table IV) .....	876	43,301	349,494	<b>Total Withdrawals (net of transfers) .....</b>	<b>26,157</b>	<b>191,972</b>	<b>1,741,401</b>
Transfers from Federal Reserve Banks .....	—	11,712	65,909	<b>Net Change in Operating Cash Balance .....</b>	<b>- 2,920</b>	<b>+ 6,966</b>	<b>+ 8,688</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>1,649</b>	<b>61,194</b>	<b>460,992</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>23,238</b>	<b>198,935</b>	<b>1,750,095</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wire from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:	\$ —	\$ 67,345	\$ 691,887
Regular Series	\$ 1	\$ 63,286	\$ 651,178	Notes	16,945	27,476	157,695
Cash Management	—	—	21,026	Bonds	—	9	1,371
Notes	19,679	39,572	245,081	Federal Financing Bank	5,000	5,000	5,000
Bonds	—	—	28,218	<b>Nonmarketable:</b>			
Federal Financing Bank	5,000	5,000	5,000	Savings and Retirement Plan Series	19	480	4,190
<b>Nonmarketable:</b>				Government Account Series	106,848	239,525	1,681,279
Savings and Retirement Plan Series	—	—	—	Foreign Series	600	884	4,810
Cash Issue Price	25	593	9,395	State and Local Series	71	1,428	10,004
Interest Increment	—	516	4,553	Other	—	3	46
Government Account Series	121,637	251,011	1,736,987				
Foreign Series	—	882	5,752				
State and Local Series	395	3,064	33,033				
Other	—	4	47				
<b>Total Issues</b>	<b>146,736</b>	<b>363,928</b>	<b>2,740,269</b>	<b>Total Redemptions</b>	<b>129,484</b>	<b>342,151</b>	<b>2,556,275</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+ 17,252</b>	<b>+ 21,778</b>	<b>+ 183,993</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 146,736	\$ 363,928	\$ 2,740,269
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (—)	*	1,879	17,798
Bonds and Notes (—)	23	47	365
Government Account Transaction (—)	126,637	255,754	1,738,919
Interest Increment on Savings and Retirement Plan Series (—)	*	516	4,553
<b>Total Public Debt Cash Receipts</b>	<b>20,076</b>	<b>105,732</b>	<b>978,642</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	19,304	99,550	933,052
Tax and Loan Note Accounts	772	6,182	45,590
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	129,484	342,151	2,556,275
Government Account Transactions (—)	111,848	244,525	1,685,933
<b>Total Public Debt Cash Redemptions</b>	<b>17,636</b>	<b>97,626</b>	<b>870,342</b>

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,309,296</b>	<b>\$2,292,044</b>	<b>\$2,287,518</b>	<b>\$2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	192	191	191	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,295,023</b>	<b>2,277,771</b>	<b>2,273,244</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,111,000</b>

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 626	\$ 1,941	\$ 23,822	\$ 26,388
Investments	15	134	1,500	1,649
<b>Withdrawals:</b>				
Treasury Initiated	—	—	—	—
Depositary Initiated	12	111	1,616	1,739
<b>Closing Balance Today</b>	<b>629</b>	<b>1,963</b>	<b>23,705</b>	<b>26,298</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 1,467	\$ 67,667
Business	171	3,171	20,515

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 3,010</b>	<b>\$ 50,758</b>	<b>\$ 428,804</b>
Railroad Retirement Taxes	32	345	3,098
Excise Taxes	262	3,192	23,769
Corporation Income Taxes	61	13,321	73,914
Federal Unemployment Taxes	5	189	5,450
<b>Change in Balance of Unclassified Taxes (closing balance \$7,198)</b>	<b>-1,481</b>	<b>-1,878</b>	<b>+ 1,492</b>
<b>Total</b>	<b>1,889</b>	<b>65,928</b>	<b>536,528</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	571	6,053	55,945
Remittance Option Tax and Loan Depositories	441	16,574	131,088
Tax and Loan Note Accounts	876	43,301	349,494



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, July 1, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$10,005	\$13,774	\$13,774	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	24,665	26,298	26,298	23,870
Total Operating Balance .....	34,670	40,072	40,072	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 1,174	\$ 1,174	\$ 934,226	Public Debt Redemptions (Table III-B) .....	\$ 2,774	\$ 2,774	\$ 873,117
Federal Reserve Earnings .....	318	318	12,815	Medicare .....	645	645	61,269
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,282	1,282	188,315	HHS Grants (selected) .....	388	388	39,838
Individual Income and Employment Taxes, Not Withheld .....	131	131	132,404	Unemployment Insurance Benefits .....	55	55	12,318
Estate and Gift Taxes .....	28	28	5,466	Interest on Public Debt .....	2,016	2,016	96,130
Customs and Certain Excise Taxes .....	44	44	8,995	Commodity Credit Corporation (net) .....	-40	-40	18,410
Deposits by States:				Energy Grants and Payments .....	52	52	8,072
Social Security .....	*	*	8,226	Export-Import Bank (net) .....	-62	-62	-2,622
Unemployment .....	7	7	13,512	Federal Highway Administration .....	9	9	8,772
Supplemental Security Income .....	19	19	1,791	Federal Financing Bank .....	3	3	1,148
Foreign Deposits, Military Sales .....	360	360	5,282	Food Stamps .....	24	24	7,961
Postal Service Receipts .....	216	216	33,306	Miscellaneous Food & Nutrition Service .....	20	20	6,129
Farmers Home Loan Repayments .....	29	29	6,315	Education Grants and Payments .....	40	40	10,761
Federal Financing Bank .....	17	17	3,949	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	32	32	25	<b>Other Withdrawals:</b>			
Other Deposits:				Federal Payment to D.C. Gov't. ....	101		
Sales of Gold & Silver Coins (net) .....	2			Federal Railroad Admin. ....	134		
Total Other Deposits .....	2	2	3,662	HUD: Housing Assistance .....	420		
Change in Balance of Uncollected Funds (closing balance \$148) .....	-9	-9	373	Pmt. to Inter-American Development Bank .....	70		
Transfers from Other Depositories .....	4,155	4,155	462,719	Direct Deposit (EFT) for:			
Total Federal Reserve Account .....	7,805	7,805	1,821,380	Federal Salaries .....	110		
Tax and Loan Note Accounts:				Civil Service Retirement .....	1,138		
Public Debt Receipts (Table III-B) .....	4	4	45,594	Military Retirement .....	1,026		
Taxes Received through Federal Tax Deposit System (Table IV) .....	2,518	2,518	352,012	Railroad Retirement .....	289		
Transfers from Federal Reserve Banks .....	—	—	65,909	Supple. Security Income Benefits .....	154		
Total Tax and Loan Note Accounts (Table V) .....	2,522	2,522	463,514	Veterans Benefits .....	521		
Total Deposits (net of transfers) .....	6,172	6,172	1,756,266	Unclassified .....	1,686	1,686	458,432
				Total, Other Withdrawals .....	5,649	5,649	611,671
				Transfers to Other Depositories .....	—	—	65,909
				Total Federal Reserve Account .....	11,573	11,573	1,818,883
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Banks (Table V) .....	4,155	4,155	462,719
				Total Withdrawals (net of transfers) .....	11,573	11,573	1,752,974
				Net Change in Operating Cash Balance .....	-5,401	-5,401	+ 3,287

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills .....				Bills .....	\$ —	\$ —	\$ 691,887
Regular Series .....	\$ *	\$ *	\$ 651,178	Notes .....	24	24	157,713
Cash Management .....	—	—	21,026	Bonds .....	1	1	1,372
Notes .....	1	1	245,082	Federal Financing Bank .....	—	—	5,000
Bonds .....	—	—	28,218	<b>Nonmarketable:</b>			
Federal Financing Bank .....	—	—	5,000	Savings and Retirement Plan Series .....	23	23	4,213
<b>Nonmarketable:</b>				Government Account Series .....	16,374	16,374	1,697,653
Savings and Retirement Plan Series .....	—	—	—	Foreign Series .....	478	478	5,288
Cash Issue Price .....	52	52	9,447	State and Local Series .....	2,248	2,248	12,252
Interest Increment .....	—	—	4,553	Other .....	—	—	46
Government Account Series .....	31,780	31,780	1,768,767				
Foreign Series .....	134	134	5,886				
State and Local Series .....	995	995	34,027				
Other .....	—	—	47				
<b>Total Issues .....</b>	<b>32,962</b>	<b>32,962</b>	<b>2,773,231</b>	<b>Total Redemptions .....</b>	<b>19,148</b>	<b>19,148</b>	<b>2,575,423</b>
				<b>Net Change in Public Debt Outstanding .....</b>	<b>+ 13,814</b>	<b>+ 13,814</b>	<b>+ 197,807</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A) .....	\$ 32,962	\$ 32,962	\$ 2,773,231
Premium on New Issues .....	—	—	8
Discount on New Issues:			
Bills (—) .....	4	4	17,802
Bonds and Notes (—) .....	*	*	365
Government Account Transaction (—) .....	31,780	31,780	1,770,700
Interest Increment on Savings and Retirement Plan Series (—) .....	—	—	4,553
<b>Total Public Debt Cash Receipts .....</b>	<b>1,178</b>	<b>1,178</b>	<b>979,820</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account .....	1,174	1,174	934,226
Tax and Loan Note Accounts .....	4	4	45,594
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A) .....	19,148	19,148	2,575,423
Government Account Transactions (—) .....	16,374	16,374	1,702,307
<b>Total Public Debt Cash Redemptions .....</b>	<b>2,774</b>	<b>2,774</b>	<b>873,117</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding .....</b>	<b>\$2,323,110</b>	<b>\$2,309,296</b>	<b>\$2,309,296</b>	<b>\$2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury .....	600	600	600	601
Federal Financing Bank .....	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies .....	192	192	192	138
Specified Participation Certificates .....	1,135	1,135	1,135	1,135
<b>Total Subject to Limit .....</b>	<b>2,308,837</b>	<b>2,295,023</b>	<b>2,295,023</b>	<b>2,110,975</b>
<b>Statutory Limit .....</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,111,000</b>

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

**TABLE IV—Federal Tax Deposit System Activities**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes .....</b>	<b>\$ 2,167</b>	<b>\$ 2,167</b>	<b>\$ 430,971</b>
Railroad Retirement Taxes .....	1	1	3,099
Excise Taxes .....	122	122	23,891
Corporation Income Taxes .....	67	67	73,982
Federal Unemployment Taxes .....	5	5	5,455
Change in Balance of Unclassified Taxes (closing balance \$8,635) .....	+ 1,437	+ 1,437	+ 2,929
<b>Total .....</b>	<b>3,799</b>	<b>3,799</b>	<b>540,327</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly .....	308	308	56,253
Remittance Option Tax and Loan Depositories .....	974	974	132,062
Tax and Loan Note Accounts .....	2,518	2,518	352,012

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today .....</b>	<b>\$ 629</b>	<b>\$ 1,963</b>	<b>\$ 23,705</b>	<b>\$ 26,298</b>
Investments .....	29	217	2,275	2,522
<b>Withdrawals:</b>				
Treasury Initiated .....	—	—	2,930	2,930
Depository Initiated .....	13	172	1,040	1,225
<b>Closing Balance Today .....</b>	<b>645</b>	<b>2,009</b>	<b>22,011</b>	<b>24,665</b>

**TABLE VI—Memorandum Information Income Tax Refund Issued**

Classification	Today	This month to date	Fiscal year to date
<b>Individual .....</b>	<b>\$ 3</b>	<b>\$ 3</b>	<b>\$ 67,669</b>
<b>Business .....</b>	<b>324</b>	<b>324</b>	<b>20,839</b>

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, July 2, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,151	\$10,005	\$13,774	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	21,380	24,665	26,298	23,870
Total Operating Balance .....	25,531	34,670	40,072	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 13,761	\$ 14,935	\$ 947,987	Public Debt Redemptions (Table III-B) .....	\$ 14,244	\$ 17,018	\$ 887,361
Federal Reserve Earnings .....	—	318	12,815	Medicare .....	324	969	61,593
Taxes Received through Federal Tax Deposit System (Table IV) .....	819	2,101	189,134	HHS Grants (selected) .....	305	693	40,143
Individual Income and Employment Taxes, Not Withheld .....	112	243	132,515	Unemployment Insurance Benefits .....	59	113	12,377
Estate and Gift Taxes .....	27	55	5,493	Interest on Public Debt .....	25	2,041	96,155
Customs and Certain Excise Taxes .....	47	91	9,042	Commodity Credit Corporation (net) .....	-27	-67	18,383
<b>Deposits by States:</b>				Energy Grants and Payments .....	63	115	8,135
Social Security .....	*	*	8,226	Export-Import Bank (net) .....	-6	-68	-2,628
Unemployment .....	10	17	13,522	Federal Highway Administration .....	5	13	8,777
Supplemental Security Income .....	26	45	1,817	Federal Financing Bank .....	2	4	1,150
Foreign Deposits, Military Sales .....	7	367	5,289	Food Stamps .....	20	44	7,981
Postal Service Receipts .....	173	389	33,478	Miscellaneous Food & Nutrition Service .....	56	76	6,185
Farmers Home Loan Repayments .....	40	69	6,356	Education Grants and Payments .....	47	87	10,808
Federal Financing Bank .....	—	17	3,949	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	-90	-58	-65	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Federal Employees Insurance Pmts. ....	2		
Sales of Gold & Silver Coins (net) .....	-1			HUD: Housing Assistance .....	64		
Total Other Deposits .....	-1	1	3,661	Direct Deposit (EFT) for: .....			
Change in Balance of Uncollected Funds (closing balance \$144) .....	+4	-5	+376	Federal Salaries .....	247		
Transfers from Other Depositories .....	4,826	8,981	467,545	Social Security Benefits .....	7,940		
Total Federal Reserve Account .....	19,760	27,566	1,841,141	Unclassified .....	2,246	3,932	460,678
<b>Tax and Loan Note Accounts:</b>				Total, Other Withdrawals .....	10,499	16,148	622,170
Public Debt Receipts (Table III-B) .....	89	93	45,683	Transfers to Other Depositories .....	—	—	65,909
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,452	3,970	353,464	Total Federal Reserve Account .....	25,614	37,188	1,844,497
Transfers from Federal Reserve Banks .....	—	—	65,909	<b>Tax and Loan Note Accounts:</b>			
Total Tax and Loan Note Accounts (Table V) .....	1,541	4,063	465,056	Transfers to Federal Reserve Banks (Table V) .....	4,826	8,981	467,545
Total Deposits (net of transfers) .....	16,475	22,648	1,772,742	Total Withdrawals (net of transfers) .....	25,614	37,188	1,778,589
				Net Change in Operating Cash Balance .....	-9,139	-14,541	-5,852

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wire from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:			
Regular Series	\$ 14,073	\$ 14,073	\$ 665,251	Notes	\$ 14,192	\$ 14,192	\$ 706,079
Cash Management	—	—	21,026	Bonds	27	51	157,739
Notes	4	5	245,086	Federal Financing Bank	—	1	1,372
Bonds	—	—	28,218	Nonmarketable:			5,000
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	24	47	4,237
Nonmarketable:				Government Account Series	15,819	32,192	1,713,472
Savings and Retirement Plan Series				Foreign Series	—	478	5,288
Cash Issue Price	52	104	9,499	State and Local Series	1	2,249	12,253
Interest Increment	—	—	4,553	Other	—	—	46
Government Account Series	9,699	41,480	1,778,466				
Foreign Series	—	134	5,886				
State and Local Series	43	1,037	34,070				
Other	—	—	47				
Total Issues	23,871	56,833	2,797,102	Total Redemptions	30,063	49,211	2,605,486
				Net Change in Public Debt Outstanding	-6,192	+7,622	+191,615

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 23,871	\$ 56,833	\$ 2,797,102
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	321	325	18,123
Bonds and Notes (-)	—	—	365
Government Account Transaction (-)	9,699	41,480	1,780,399
Interest Increment on Savings and Retirement Plan Series (-)	—	—	4,553
Total Public Debt Cash Receipts	13,850	15,028	993,670
These Receipts were deposited in:			
Federal Reserve Account	13,761	14,935	947,987
Tax and Loan Note Accounts	89	93	45,683
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	30,063	49,211	2,605,486
Government Account Transactions (-)	15,819	32,192	1,718,125
Total Public Debt Cash Redemptions	14,244	17,018	887,361

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,316,918	\$2,323,110	\$2,309,296	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	192	192	192	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,302,645	2,308,837	2,295,023	2,110,975
Statutory Limit	2,320,000	2,320,000	2,320,000	2,111,000

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 645	\$ 2,009	\$ 22,011	\$ 24,665
Investments	31	168	1,342	1,541
Excise Taxes:				
Treasury Initiated	—	—	4,402	4,402
Depositary Initiated	15	135	274	424
Closing Balance Today	661	2,042	18,677	21,380

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	2	5	\$ 67,671
Business	25	349	20,864

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,325	\$ 3,492	\$ 437,296
Railroad Retirement Taxes	2	3	3,101
Excise Taxes	44	167	23,935
Corporation Income Taxes	27	95	74,009
Federal Unemployment Taxes	4	9	5,459
Change in Balance of Unclassified Taxes (closing balance \$9,503)	+868	+2,305	+3,797
Total	2,271	6,070	542,598
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	132	440	56,385
Remittance Option Tax and Loan Depositories	687	1,660	132,749
Tax and Loan Note Accounts	1,452	3,970	353,464



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, July 3, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 3,873	\$ 4,151	\$13,774	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	21,150	21,380	26,298	23,870
<b>Total Operating Balance .....</b>	<b>25,023</b>	<b>25,531</b>	<b>40,072</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 24	\$ 14,959	\$ 948,011	Public Debt Redemptions (Table III-B) .....	\$ 39	\$ 17,058	\$ 887,400
Federal Reserve Earnings .....	—	318	12,815	Medicare .....	170	1,139	61,763
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,271	3,372	190,405	HHS Grants (selected) .....	219	912	40,362
Individual Income and Employment Taxes, Not Withheld .....	109	352	132,624	Unemployment Insurance Benefits .....	—	113	12,377
Estate and Gift Taxes .....	35	91	5,528	Interest on Public Debt .....	18	2,059	96,173
Customs and Certain Excise Taxes .....	34	126	9,076	Commodity Credit Corporation (net) .....	—	—	18,367
Deposits by States:				Energy Grants and Payments .....	22	137	8,157
Social Security .....	*	*	8,227	Export-Import Bank (net) .....	—	—	—
Unemployment .....	2	19	13,524	Federal Highway Administration .....	—	13	8,777
Supplemental Security Income .....	—	45	1,817	Federal Financing Bank .....	—	4	1,150
Foreign Deposits, Military Sales .....	11	378	5,299	Food Stamps .....	21	65	8,002
Postal Service Receipts .....	175	564	33,653	Miscellaneous Food & Nutrition Service .....	17	93	6,202
Farmers Home Loan Repayments .....	28	97	6,384	Education Grants and Payments .....	31	118	10,839
Federal Financing Bank .....	—	17	3,949	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	42	—	—	Other Withdrawals:			
Other Deposits:				Direct Deposit (EFT) for:			
				Federal Salaries .....	30		
<b>Total Other Deposits .....</b>	<b>—</b>	<b>1</b>	<b>3,661</b>	Unclassified .....	3,624	7,556	464,302
Change in Balance of Uncollected Funds (closing balance \$125) .....	+ 19	+ 14	+ 396	<b>Total, Other Withdrawals .....</b>	<b>3,653</b>	<b>19,801</b>	<b>625,823</b>
Transfers from Other Depositories .....	2,146	11,127	469,691	Transfers to Other Depositories .....	—	—	65,909
<b>Total Federal Reserve Account .....</b>	<b>3,896</b>	<b>31,463</b>	<b>1,845,037</b>	<b>Total Federal Reserve Account .....</b>	<b>4,175</b>	<b>41,363</b>	<b>1,848,672</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	4	98	45,688	Transfers to Federal Reserve Banks (Table V) .....	2,146	11,127	469,691
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,911	5,881	355,375	<b>Total Withdrawals (net of transfers) .....</b>	<b>4,175</b>	<b>41,363</b>	<b>1,782,764</b>
Transfers from Federal Reserve Banks .....	—	—	65,909				
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>1,916</b>	<b>5,979</b>	<b>466,972</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>— 508</b>	<b>— 15,049</b>	<b>— 6,361</b>
<b>Total Deposits (net of transfers) .....</b>	<b>3,666</b>	<b>26,315</b>	<b>1,776,409</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

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## TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ —	\$ 14,192	\$ 706,079
Regular Series	\$ *	\$ 14,073	\$ 665,251	Notes	13	64	157,753
Cash Management	—	—	21,026	Bonds	*	1	1,372
Notes	—	5	245,086	Federal Financing Bank	—	—	5,000
Bonds	—	—	28,218	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	26	73	4,263
<b>Nonmarketable:</b>				Government Account Series	—	32,192	1,713,472
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	478	5,288
Cash Issue Price	28	132	9,527	State and Local Series	*	2,249	12,253
Interest Increment	—	—	4,553	Other	—	—	46
Government Account Series	—	41,480	1,778,466				
Foreign Series	—	134	5,886				
State and Local Series	—	1,037	34,070				
Other	—	—	47				
<b>Total Issues</b>	<b>28</b>	<b>56,861</b>	<b>2,797,130</b>	<b>Total Redemptions</b>	<b>39</b>	<b>49,250</b>	<b>2,605,525</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-11</b>	<b>+7,611</b>	<b>+191,604</b>

## TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 28	\$ 56,861	\$ 2,797,130
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	*	325	18,123
Bonds and Notes (-)	—	—	365
Government Account Transaction (-)	—	41,480	1,780,399
Interest Increment on Savings and Retirement Plan Series (-)	—	—	4,553
<b>Total Public Debt Cash Receipts</b>	<b>28</b>	<b>15,056</b>	<b>993,698</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	24	14,959	948,011
Tax and Loan Note Accounts	4	98	45,688
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	39	49,250	2,605,525
Government Account Transactions (-)	—	32,192	1,718,125
<b>Total Public Debt Cash Redemptions</b>	<b>39</b>	<b>17,058</b>	<b>887,400</b>

## TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,316,907</b>	<b>\$2,316,918</b>	<b>\$2,309,296</b>	<b>\$2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	192	192	192	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,302,634</b>	<b>2,302,645</b>	<b>2,295,023</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,111,000</b>

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

## TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 661	\$ 2,042	\$ 18,677	\$ 21,380
Investments	37	203	1,676	1,916
<b>Withdrawals:</b>				
Treasury Initiated	—	—	1,494	1,494
Depository Initiated	20	157	474	651
<b>Closing Balance Today</b>	<b>678</b>	<b>2,087</b>	<b>18,386</b>	<b>21,150</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 450</b>	<b>\$ 455</b>	<b>\$ 68,122</b>
<b>Business</b>	<b>2</b>	<b>351</b>	<b>20,866</b>
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			

## TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 32</b>	<b>\$ 3,524</b>	<b>\$ 432,328</b>
Railroad Retirement Taxes	73	75	3,174
Excise Taxes	8	175	23,943
Corporation Income Taxes	81	176	74,090
Federal Unemployment Taxes	1	10	5,460
Change in Balance of Unclassified Taxes (closing balance \$12,491)	+2,988	+5,293	+6,785
<b>Total</b>	<b>3,182</b>	<b>9,253</b>	<b>545,780</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	258	698	56,643
Remittance Option Tax and Loan Depositories	1,013	2,673	133,762
Tax and Loan Note Accounts	1,911	5,881	355,375



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, July 6, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,250	\$ 3,873	\$13,774	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	26,436	21,150	26,298	23,870
Total Operating Balance .....	32,686	25,023	40,072	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 8,912	\$ 23,871	\$ 956,923	Public Debt Redemptions (Table III-B) .....	\$ 44	\$ 17,101	\$ 887,444
Federal Reserve Earnings .....	—	318	12,815	Medicare .....	279	1,417	62,041
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,058	4,429	191,463	HHS Grants (selected) .....	55	967	40,417
Individual Income and Employment Taxes, Not Withheld .....	23	375	132,647	Unemployment Insurance Benefits .....	73	187	12,450
Estate and Gift Taxes .....	3	93	5,531	Interest on Public Debt .....	9	2,068	96,182
Customs and Certain Excise Taxes .....	12	138	9,089	Commodity Credit Corporation (net) .....	—	—	18,358
Deposits by States:	*	*	8,227	Energy Grants and Payments .....	37	174	8,194
Social Security .....	14	33	13,538	Export-Import Bank (net) .....	—	—	—
Unemployment .....	1	46	1,818	Federal Highway Administration .....	258	271	9,035
Supplemental Security Income .....	14	392	5,313	Food Financing Bank .....	2	6	1,152
Foreign Deposits, Military Sales .....	122	686	33,775	Miscellaneous Food & Nutrition Service .....	15	81	8,018
Postal Service Receipts .....	1	98	6,385	Education Grants and Payments .....	1	94	6,203
Farmers Home Loan Repayments .....	—	17	3,949	Farmers Home loan disbursements .....	29	148	10,868
Federal Financing Bank .....	46	30	23	Other Withdrawals:			
Prepayment of Treasury Securities (net) .....	2			International Monetary Fund .....	—59		
Other Deposits:				Pmt. to Inter-American Develop. Bank .....	119		
Sales of Gold & Silver Coins (net) .....				Direct Deposit (EFT) for:			
				Federal Salaries .....	62		
Total Other Deposits .....	2	3	3,663	Unclassified .....	4,405	11,961	468,707
Change in Balance of Uncollected Funds (closing balance \$97) .....	+28	+42	+424	Total, Other Withdrawals .....	4,527	24,328	630,350
Transfers from Other Depositories .....	2,498	13,625	472,189	Transfers to Other Depositories .....	5,064	5,064	70,972
Total Federal Reserve Account .....	12,734	44,197	1,857,771	Total Federal Reserve Account .....	10,357	51,719	1,859,029
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B) .....	123	221	45,811	Transfers to Federal Reserve Banks (Table V) .....	2,498	13,625	472,189
Taxes Received through Federal Tax Deposit System (Table IV) .....	2,597	8,478	357,972	Total Withdrawals (net of transfers) .....	5,293	46,655	1,788,056
Transfers from Federal Reserve Banks .....	5,064	5,064	70,972	Net Change in Operating Cash Balance .....	+7,663	—7,386	+1,302
Total Tax and Loan Note Accounts (Table V) .....	7,784	13,763	474,756				
Total Deposits (net of transfers) .....	12,956	39,271	1,789,365				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 14,192	\$ 706,079
Regular Series	\$ *	\$ 14,073	\$ 665,251	Notes	13	77	157,766
Cash Management	—	—	21,026	Bonds	1	1	1,372
Notes	7,228	7,233	252,314	Federal Financing Bank	—	—	5,000
Bonds	—	—	28,218	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	30	103	4,293
Nonmarketable:				Government Account Series	6,404	38,597	1,719,876
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	478	5,288
Cash Issue Price	26	158	9,553	State and Local Series	—	2,249	12,253
Interest Increment	—	—	4,553	Other	*	*	46
Government Account Series	5,801	47,281	1,784,267				
Foreign Series	—	134	5,886				
State and Local Series	1,820	2,857	35,890				
Other	—	—	47				
Total Issues	14,875	71,736	2,812,005	Total Redemptions	6,448	55,698	2,611,973
				Net Change in Public Debt Outstanding	+ 8,427	+ 16,038	+ 200,031

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 14,875	\$ 71,736	\$ 2,812,005
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	*	325	18,123
Bonds and Notes (-)	39	39	404
Government Account Transaction (-)	5,801	47,281	1,786,200
Interest Increment on Savings and Retirement Plan Series (-)	—	—	4,553
Total Public Debt Cash Receipts	9,035	24,092	1,002,734
These Receipts were deposited in:			
Federal Reserve Account	8,912	23,871	956,923
Tax and Loan Note Accounts	123	221	45,811
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	6,448	55,698	2,611,973
Government Account Transactions (-)	6,404	38,597	1,724,530
Total Public Debt Cash Redemptions	44	17,101	887,444

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 611	\$ 5,135	\$ 433,939
Railroad Retirement Taxes	1	76	3,174
Excise Taxes	64	239	24,008
Corporation Income Taxes	15	191	74,105
Federal Unemployment Taxes	7	17	5,467
Change in Balance of Unclassified Taxes (closing balance \$14,447)	+ 1,956	+ 7,249	+ 8,741
Total	3,655	12,908	549,435
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	215	913	56,858
Remittance Option Tax and Loan Depositories	843	3,516	134,605
Tax and Loan Note Accounts	2,597	8,478	357,972

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,325,334	\$2,316,907	\$2,309,296	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	192	192	192	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,311,061	2,302,634	2,295,023	2,110,975
Statutory Limit	2,320,000	2,320,000	2,320,000	2,111,000

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 678	\$ 2,087	\$ 18,386	\$ 21,150
Investments	37	258	7,489	7,784
Withdrawals:				
Treasury Initiated	—	—	—	—
Depositary Initiated	20	185	2,294	2,498
Closing Balance Today	695	2,160	23,581	26,436

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 457	\$ 68,124
Business	59	409	20,925
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, July 7, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,896	\$ 6,250	\$13,774	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	26,763	26,436	26,298	23,870
<b>Total Operating Balance .....</b>	<b>32,659</b>	<b>32,686</b>	<b>40,072</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 895	\$ 24,766	\$ 957,818	Public Debt Redemptions (Table III-B) .....	\$ 35	\$ 17,137	\$ 887,479
Federal Reserve Earnings .....	—	318	12,815	Medicare .....	313	1,730	62,354
Taxes Received through Federal Tax Deposit System (Table IV) .....	731	5,160	192,194	HHS Grants (selected) .....	124	1,091	40,541
Individual Income and Employment Taxes, Not Withheld .....	128	503	132,775	Unemployment Insurance Benefits .....	66	252	12,516
Estate and Gift Taxes .....	13	107	5,544	Interest on Public Debt .....	9	2,077	96,190
Customs and Certain Excise Taxes .....	35	173	9,123	Commodity Credit Corporation (net) .....	-23	-114	18,336
<b>Deposits by States:</b>				Energy Grants and Payments .....	30	204	8,224
Social Security .....	—	*	8,227	Export-Import Bank (net) .....	-2	-98	-2,658
Unemployment .....	11	44	13,549	Federal Highway Administration .....	1	273	9,036
Supplemental Security Income .....	—	46	1,818	Federal Financing Bank .....	—	6	1,152
Foreign Deposits, Military Sales .....	4	395	5,317	Food Stamps .....	23	104	8,041
Postal Service Receipts .....	184	870	33,959	Miscellaneous Food & Nutrition Service .....	7	101	6,210
Farmers Home Loan Repayments .....	37	135	6,422	Education Grants and Payments .....	13	161	10,882
Federal Financing Bank .....	21	39	3,970	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	71	101	94	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Direct Deposit (EFT) for:			
Sales of Gold & Silver Coins (net) .....	-2			Federal Salaries .....	23		
<b>Total Other Deposits .....</b>	<b>-2</b>	<b>1</b>	<b>3,661</b>	<b>Unclassified .....</b>	<b>3,382</b>	<b>15,343</b>	<b>472,089</b>
Change in Balance of Uncollected Funds (closing balance \$135) .....	-38	+4	+386	<b>Total, Other Withdrawals .....</b>	<b>3,405</b>	<b>27,733</b>	<b>633,755</b>
Transfers from Other Depositories .....	1,558	15,183	473,747	<b>Transfers to Other Depositories .....</b>	<b>—</b>	<b>5,064</b>	<b>70,972</b>
<b>Total Federal Reserve Account .....</b>	<b>3,649</b>	<b>47,844</b>	<b>1,861,419</b>	<b>Total Federal Reserve Account .....</b>	<b>4,002</b>	<b>55,721</b>	<b>1,863,031</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	5	226	45,816	Transfers to Federal Reserve Banks (Table V) .....	1,558	15,183	473,747
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,880	10,358	359,852	<b>Total Withdrawals (net of transfers) .....</b>	<b>4,002</b>	<b>50,657</b>	<b>1,792,058</b>
Transfers from Federal Reserve Banks .....	—	5,064	70,972	<b>Net Change in Operating Cash Balance .....</b>	<b>-26</b>	<b>-7,412</b>	<b>+1,276</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>1,885</b>	<b>15,648</b>	<b>476,641</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>3,976</b>	<b>43,246</b>	<b>1,793,340</b>				

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis; deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:			
Regular Series	\$ *	\$ 14,074	\$ 665,252	Notes	\$ —	\$ 14,192	\$ 706,079
Cash Management	—	—	21,026	Bonds	10	87	157,776
Notes	*	7,233	252,314	Federal Financing Bank	1	2	1,373
Bonds	—	—	26,218	Nonmarketable:	—	—	5,000
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	24	127	4,317
Nonmarketable:				Government Account Series	5,834	44,431	1,725,710
Savings and Retirement Plan Series				Foreign Series	—	478	5,288
Cash Issue Price	31	190	9,584	State and Local Series	—	2,249	12,253
Interest Increment	—	—	4,553	Other	*	*	46
Government Account Series	5,847	53,128	1,790,115				
Foreign Series	—	134	5,886				
State and Local Series	868	3,725	36,758				
Other	—	—	47				
Total Issues	6,747	78,484	2,818,752	Total Redemptions	5,869	61,568	2,617,843
				Net Change in Public Debt Outstanding	+ 878	+ 16,916	+ 200,909

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 6,747	\$ 78,484	\$ 2,818,752
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (—)	*	325	18,123
Bonds and Notes (—)	*	39	404
Government Account Transaction (—)	5,847	53,128	1,792,047
Interest Increment on Savings and Retirement Plan Series (—)	—	—	4,553
Total Public Debt Cash Receipts	900	24,992	1,003,634
These Receipts were deposited in:			
Federal Reserve Account	895	24,766	957,818
Tax and Loan Note Accounts	5	226	45,816
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	5,869	61,568	2,617,843
Government Account Transactions (—)	5,834	44,431	1,730,364
Total Public Debt Cash Redemptions	35	17,137	887,479

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt				
Outstanding	\$2,326,212	\$2,325,334	\$2,309,296	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	192	192	192	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,311,939	2,311,061	2,295,023	2,110,975
Statutory Limit	2,320,000	2,320,000	2,320,000	2,111,000

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 695	\$ 2,160	\$ 23,581	\$ 26,436
Investments	17	153	1,715	1,885
Withdrawals:				
Treasury Initiated	—	*	—	*
Depository Initiated	10	124	1,423	1,557
Closing Balance Today	702	2,189	23,873	26,763

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 462	\$ 68,129
Business	181	591	21,106
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,819	\$ 7,955	\$ 436,759
Railroad Retirement Taxes	2	78	3,176
Excise Taxes	66	305	24,074
Corporation Income Taxes	56	247	74,161
Federal Unemployment Taxes	8	25	5,476
Change in Balance of Unclassified Taxes (closing balance \$14,106)	— 341	+ 6,908	+ 8,400
Total	2,612	15,519	552,046
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	148	1,060	57,005
Remittance Option Tax and Loan Depositories	584	4,100	135,188
Tax and Loan Note Accounts	1,880	10,358	359,852





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, July 8, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,142	\$ 5,896	\$13,774	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	26,646	26,763	26,298	23,870
<b>Total Operating Balance:</b> .....	<b>32,788</b>	<b>32,659</b>	<b>40,072</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 291	\$ 25,056	\$ 958,108	Public Debt Redemptions (Table III-B) .....	\$ 43	\$ 17,180	\$ 887,522
Federal Reserve Earnings .....	305	623	13,120	Medicare .....	367	2,097	62,721
Taxes Received through Federal Tax Deposit System (Table IV) .....	641	5,801	192,835	HHS Grants (selected) .....	119	1,211	40,661
Individual Income and Employment Taxes, Not Withheld .....	152	655	132,927	Unemployment Insurance Benefits .....	42	295	12,558
Estate and Gift Taxes .....	55	162	5,600	Interest on Public Debt .....	7	2,084	96,197
Customs and Certain Excise Taxes .....	52	224	9,175	Commodity Credit Corporation (net) .....	3	- 111	18,339
<b>Deposits by States:</b>				Energy Grants and Payments .....	42	246	8,266
Social Security .....	*	*	8,227	Export-Import Bank (net) .....	- 1	- 99	- 2,658
Unemployment .....	14	58	13,564	Federal Highway Administration .....	—	273	9,038
Supplemental Security Income .....	151	196	1,969	Federal Financing Bank .....	37	141	8,078
Foreign Deposits, Military Sales .....	23	418	5,340	Food Stamps .....	17	118	6,227
Postal Service Receipts .....	183	1,052	34,142	Education Grants and Payments .....	27	188	10,909
Farmers Home Loan Repayments .....	32	167	6,453	Farmers Home loan disbursements .....	—	—	—
Federal Financing Bank .....	—	39	3,970	<b>Other Withdrawals:</b>			
Prepayment of Treasury Securities (net) .....	20	121	114	International Monetary Fund	- 79		
<b>Other Deposits:</b>				Direct Deposit (EFT) for:			
Sales of Gold & Silver Coins (net) .....	- 1			Federal Salaries .....	15		
<b>Total Other Deposits</b> .....	<b>- 1</b>	<b>—</b>	<b>3,660</b>	<b>Unclassified</b> .....	<b>2,177</b>	<b>17,520</b>	<b>474,266</b>
Change in Balance of Uncollected Funds (closing balance \$129) .....	+ 6	+ 10	+ 392	<b>Total, Other Withdrawals</b> .....	<b>2,113</b>	<b>29,846</b>	<b>635,868</b>
Transfers from Other Depositories .....	1,148	16,330	474,895	<b>Transfers to Other Depositories</b> .....	<b>—</b>	<b>5,064</b>	<b>70,972</b>
<b>Total Federal Reserve Account</b> .....	<b>3,071</b>	<b>50,915</b>	<b>1,864,490</b>	<b>Total Federal Reserve Account</b> .....	<b>2,825</b>	<b>58,546</b>	<b>1,865,856</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	6	232	45,822	Transfers to Federal Reserve Banks (Table V) .....	1,148	16,330	474,895
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,024	11,383	360,877	<b>Total Withdrawals (net of transfers)</b> .....	<b>2,825</b>	<b>53,482</b>	<b>1,794,883</b>
Transfers from Federal Reserve Banks .....	—	5,064	70,972	<b>Net Change in Operating Cash Balance</b> .....	<b>+ 129</b>	<b>- 7,283</b>	<b>+ 1,405</b>
<b>Total Tax and Loan Note Accounts (Table V)</b> .....	<b>1,031</b>	<b>16,679</b>	<b>477,671</b>				
<b>Total Deposits (net of transfers)</b> .....	<b>2,954</b>	<b>46,200</b>	<b>1,796,294</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

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Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ -1	\$ 14,191	\$ 706,078
Regular Series	\$ *	\$ 14,074	\$ 665,252	Notes	11	98	157,787
Cash Management	—	—	21,026	Bonds	9	11	1,382
Notes	1	7,234	252,315	Federal Financing Bank	—	—	5,000
Bonds	—	—	28,218	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	24	151	4,341
<b>Nonmarketable:</b>				Government Account Series	6,481	50,912	1,732,191
Savings and Retirement Plan Series				Foreign Series	—	478	5,288
Cash Issue Price	28	217	9,612	State and Local Series	—	2,249	12,253
Interest Increment	30	30	4,582	Other	*	*	46
Government Account Series	6,055	59,183	1,796,170				
Foreign Series	—	134	5,886				
State and Local Series	268	3,993	37,026				
Other	—	—	47				
<b>Total Issues</b>	<b>6,382</b>	<b>84,866</b>	<b>2,825,134</b>	<b>Total Redemptions</b>	<b>6,524</b>	<b>68,091</b>	<b>2,624,367</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-142</b>	<b>+16,774</b>	<b>+200,767</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 6,382	\$ 84,866	\$ 2,825,134
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	*	325	18,123
Bonds and Notes (-)	*	39	404
Government Account Transaction (-)	6,055	59,183	1,798,103
Interest Increment on Savings and Retirement Plan Series (-)	30	30	4,582
<b>Total Public Debt Cash Receipts</b>	<b>297</b>	<b>25,288</b>	<b>1,003,930</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	291	25,056	958,108
Tax and Loan Note Accounts	6	232	45,822
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	6,524	68,091	2,624,367
Government Account Transactions (-)	6,481	50,912	1,736,845
<b>Total Public Debt Cash Redemptions</b>	<b>43</b>	<b>17,180</b>	<b>887,522</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 2,499</b>	<b>\$ 10,454</b>	<b>\$ 439,258</b>
Railroad Retirement Taxes	32	110	3,208
Excise Taxes	35	340	24,109
Corporation Income Taxes	78	325	74,239
Federal Unemployment Taxes	10	35	5,485
Change in Balance of Unclassified Taxes (closing balance \$13,117)	-989	+5,919	+7,411
<b>Total</b>	<b>1,666</b>	<b>17,184</b>	<b>553,711</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	198	1,258	57,203
Remittance Option Tax and Loan Depositories	443	4,543	135,631
Tax and Loan Note Accounts	1,024	11,383	360,877

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$ 2,326,070</b>	<b>\$ 2,326,212</b>	<b>\$ 2,309,296</b>	<b>\$ 2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	192	192	192	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,311,797</b>	<b>2,311,939</b>	<b>2,295,023</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,111,000</b>

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 702</b>	<b>\$ 2,189</b>	<b>\$ 23,873</b>	<b>\$ 26,763</b>
Investments	18	123	890	1,031
<b>Withdrawals:</b>				
Treasury Initiated	—	—	476	476
Depository Initiated	11	86	574	671
<b>Closing Balance Today</b>	<b>709</b>	<b>2,225</b>	<b>23,712</b>	<b>26,646</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual Business</b>	<b>\$ 1</b>	<b>\$ 463</b>	<b>\$ 68,130</b>
	35	625	21,140
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, July 9, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 7,207	\$ 6,142	\$13,774	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	26,028	26,646	26,298	23,870
<b>Total Operating Balance .....</b>	<b>33,235</b>	<b>32,788</b>	<b>40,072</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 20,787	\$ 45,844	\$ 978,896	Public Debt Redemptions (Table III-B) .....	\$ 24,031	\$ 41,211	\$ 911,553
Federal Reserve Earnings .....	—	623	13,120	Medicare .....	322	2,419	63,043
Taxes Received through Federal Tax				HHS Grants (selected) .....	150	1,360	40,810
Deposit System (Table IV) .....	1,274	7,075	194,108	Unemployment Insurance Benefits .....	40	335	12,598
Individual Income and Employment				Interest on Public Debt .....	6	2,090	96,204
Taxes, Not Withheld .....	113	768	133,040	Commodity Credit Corporation (net) .....	-15	-125	18,324
Estate and Gift Taxes .....	18	181	5,618	Energy Grants and Payments .....	29	276	8,296
Customs and Certain Excise Taxes .....	36	261	9,212	Export-Import Bank (net) .....	-3	-101	-2,661
<b>Deposits by States:</b>				Federal Highway Administration .....	3	275	9,038
Social Security .....	*	1	8,227	Federal Financing Bank .....	—	13	1,159
Unemployment .....	17	75	13,580	Food Stamps .....	40	181	8,118
Supplemental Security Income .....	1	197	1,969	Miscellaneous Food & Nutrition Service .....	27	145	6,254
Foreign Deposits, Military Sales .....	2	420	5,342	Education Grants and Payments .....	25	213	10,934
Postal Service Receipts .....	162	1,215	34,304	Farmers Home loan disbursements .....	—	—	—
Farmers Home Loan Repayments .....	22	189	6,475	<b>Other Withdrawals:</b>			
Federal Financing Bank .....	—	39	3,970	Federal Employees Insurance Pmts. ....	201		
Prepayment of Treasury Securities (net) .....	-244	-122	-130	Direct Deposit (EFT) for:			
<b>Other Deposits:</b>				Federal Salaries .....	36		
<b>Total Other Deposits .....</b>	<b>—</b>	<b>—</b>	<b>3,660</b>	<b>Unclassified .....</b>	<b>1,638</b>	<b>19,158</b>	<b>475,904</b>
Change in Balance of Uncollected				<b>Total, Other Withdrawals .....</b>	<b>1,875</b>	<b>31,721</b>	<b>637,743</b>
Funds (closing balance \$124) .....	+5	+15	+396	<b>Transfers to Other Depositories .....</b>	<b>—</b>	<b>5,064</b>	<b>70,972</b>
Transfers from Other Depositories .....	5,402	21,733	480,297	<b>Total Federal Reserve Account .....</b>	<b>26,531</b>	<b>85,077</b>	<b>1,892,386</b>
<b>Total Federal Reserve Account .....</b>	<b>27,596</b>	<b>78,510</b>	<b>1,892,085</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Public Debt Receipts (Table III-B) .....	1,900	2,133	47,722
Public Debt Receipts (Table III-B) .....	1,900	2,133	47,722	Taxes Received through Federal			
Taxes Received through Federal				Tax Deposit System (Table IV) .....	2,883	14,266	363,760
Tax Deposit System (Table IV) .....	2,883	14,266	363,760	Transfers from Federal Reserve Banks .....	—	5,064	70,972
Transfers from Federal Reserve Banks .....	—	5,064	70,972	<b>Total Tax and Loan Note</b>			
<b>Total Tax and Loan Note</b>				Accounts (Table V) .....	4,784	21,463	482,455
Accounts (Table V) .....	4,784	21,463	482,455	<b>Total Deposits (net of transfers) .....</b>	<b>26,977</b>	<b>73,177</b>	<b>1,823,271</b>
<b>Total Deposits (net of transfers) .....</b>	<b>26,977</b>	<b>73,177</b>	<b>1,823,271</b>	<b>Total Withdrawals (net of transfers) .....</b>	<b>26,531</b>	<b>80,013</b>	<b>1,821,414</b>
				<b>Net Change in Operating Cash Balance .....</b>	<b>+ 446</b>	<b>- 6,837</b>	<b>+ 1,851</b>

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 23,998	\$ 38,189	\$ 730,076
Regular Series	\$ 23,079	\$ 37,153	\$ 688,331	Notes	10	108	157,797
Cash Management	—	—	21,026	Bonds	—	12	1,383
Notes	1	7,234	252,315	Federal Financing Bank	—	—	5,000
Bonds	—	—	28,218	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	23	174	4,364
Nonmarketable:				Government Account Series	11,905	62,816	1,744,096
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	478	5,298
Cash Issue Price	24	241	9,636	State and Local Series	—	2,249	12,253
Interest Increment	—	30	4,582	Other	—	—	46
Government Account Series	6,395	65,578	1,802,565				
Foreign Series	—	134	5,886				
State and Local Series	497	4,490	37,523				
Other	—	—	47				
Total Issues	29,996	114,861	2,855,130	Total Redemptions	35,936	104,027	2,660,302
				Net Change in Public Debt Outstanding	-5,940	+ 10,834	+ 194,827

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 29,996	\$ 114,861	\$ 2,855,130
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	913	1,238	19,036
Bonds and Notes (-)	—	39	404
Government Account Transaction (-)	6,395	65,578	1,804,498
Interest Increment on Savings and Retirement Plan Series (-)	—	30	4,582
Total Public Debt Cash Receipts	22,688	47,976	1,026,618
These Receipts were deposited in:			
Federal Reserve Account	20,787	45,844	978,896
Tax and Loan Note Accounts	1,900	2,133	47,722
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	35,936	104,027	2,660,302
Government Account Transactions (-)	11,905	62,816	1,748,749
Total Public Debt Cash Redemptions	24,031	41,211	911,553

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,459	\$ 13,914	\$ 442,718
Railroad Retirement Taxes	1	111	3,209
Excise Taxes	61	402	24,170
Corporation Income Taxes	39	364	74,278
Federal Unemployment Taxes	12	47	5,497
Change in Balance of Unclassified Taxes (closing balance \$13,702)	+ 585	+ 6,504	+ 7,996
Total	4,157	21,341	557,868
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	454	1,711	57,656
Remittance Option Tax and Loan Depositories	820	5,363	136,452
Tax and Loan Note Accounts	2,883	14,266	363,760

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,320,130	\$2,326,070	\$2,309,296	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	192	192	192	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,305,857	2,311,797	2,295,023	2,110,975
Statutory Limit	2,320,000	2,320,000	2,320,000	2,111,000

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 709	\$ 2,225	\$ 23,712	\$ 26,646
Investments	20	175	4,589	4,784
Withdrawals:				
Treasury Initiated	—	1,006	—	1,006
Depository Initiated	11	43	4,341	4,396
Closing Balance Today	717	1,350	23,961	26,028

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1	\$ 464	\$ 68,131
Business	6	631	21,147

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, July 10, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,287	\$ 7,207	\$13,774	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	26,158	26,028	26,298	23,870
Total Operating Balance .....	32,445	33,235	40,072	31,384

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 65	\$ 45,909	\$ 978,961	Public Debt Redemptions (Table III-B) .....	\$ 55	\$ 41,266	\$ 911,608
Federal Reserve Earnings .....	—	623	13,120	Medicare .....	271	2,691	63,315
Taxes Received through Federal Tax Deposit System (Table IV) .....	577	7,651	194,685	HHS Grants (selected) .....	281	1,641	41,091
Individual Income and Employment Taxes, Not Withheld .....	119	886	133,159	Unemployment Insurance Benefits .....	34	369	12,632
Estate and Gift Taxes .....	27	208	5,646	Interest on Public Debt .....	12	2,102	96,215
Customs and Certain Excise Taxes .....	47	308	9,259	Commodity Credit Corporation (net) .....	-11	-137	18,313
Deposits by States:				Energy Grants and Payments .....	25	300	8,321
Social Security .....	*	1	8,227	Export-Import Bank (net) .....	-27	-129	-2,688
Unemployment .....	16	91	13,596	Federal Highway Administration .....	2	277	9,040
Supplemental Security Income .....	—	197	1,969	Federal Financing Bank .....	—	13	1,159
Foreign Deposits, Military Sales .....	34	454	5,376	Food Stamps .....	50	231	8,168
Postal Service Receipts .....	142	1,357	34,446	Miscellaneous Food & Nutrition Service .....	42	187	6,296
Farmers Home Loan Repayments .....	23	212	6,499	Education Grants and Payments .....	28	241	10,962
Federal Financing Bank .....	66	104	4,036	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	27	-96	-103	<b>Other Withdrawals:</b>			
Other Deposits:				Fed. Savings & Loan Insurance Corp. .....	101		
Sales of Gold & Silver Coins (net) .....	-3			Direct Deposit (EFT) for:	318		
				Federal Salaries .....			
Total Other Deposits .....	-3	-3	3,657	Unclassified .....	1,819	20,977	477,723
Change in Balance of Uncollected Funds (closing balance \$117) .....	+7	+22	+403	Total, Other Withdrawals .....	2,239	33,960	639,982
Transfers from Other Depositories .....	933	22,666	481,230	Transfers to Other Depositories .....	—	5,064	70,972
Total Federal Reserve Account .....	2,080	80,591	1,894,166	Total Federal Reserve Account .....	2,999	88,076	1,895,386
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	4	2,137	47,727	Transfers to Federal Reserve Banks (Table V) .....	933	22,666	481,230
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,059	15,325	364,819	Total Withdrawals (net of transfers) .....	2,999	83,012	1,824,413
Transfers from Federal Reserve Banks .....	—	5,064	70,972				
Total Tax and Loan Note Accounts (Table V) .....	1,063	22,526	483,518	Net Change in Operating Cash Balance .....	-790	-7,627	+1,061
Total Deposits (net of transfers) .....	2,210	75,387	1,825,481				

\* less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:			
Regular Series	\$ 5	\$ 37,157	\$ 688,336	Notes	\$ —	\$ 38,189	\$ 730,076
Cash Management	—	—	21,026	Bonds	8	116	157,805
Notes	—	7,235	252,316	Federal Financing Bank	—	12	1,383
Bonds	—	—	28,218	Nonmarketable:			5,000
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	23	196	4,387
Nonmarketable:				Government Account Series	9,622	72,438	1,753,717
Savings and Retirement Plan Series				Foreign Series	—	478	5,288
Cash Issue Price	30	271	9,666	State and Local Series	24	2,274	12,277
Interest Increment	—	30	4,582	Other	—	—	46
Government Account Series	6,741	72,320	1,809,306				
Foreign Series	—	134	5,886				
State and Local Series	35	4,525	37,558				
Other	—	—	47				
Total Issues	6,811	121,672	2,861,941	Total Redemptions	9,677	113,704	2,669,979
				Net Change in Public Debt Outstanding	-2,866	+7,969	+191,962

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 6,811	\$ 121,672	\$ 2,861,941
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	*	1,238	19,036
Bonds and Notes (-)	*	39	404
Government Account Transaction (-)	6,741	72,320	1,811,239
Interest Increment on Savings and Retirement Plan Series (-)	—	30	4,582
Total Public Debt Cash Receipts	70	48,046	1,026,687
These Receipts were deposited in:			
Federal Reserve Account	65	45,909	978,961
Tax and Loan Note Accounts	4	2,137	47,727
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	9,677	113,704	2,669,979
Government Account Transactions (-)	9,622	72,438	1,758,371
Total Public Debt Cash Redemptions	55	41,266	911,608

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,924	\$ 17,838	\$ 446,642
Railroad Retirement Taxes	12	123	3,221
Excise Taxes	114	515	24,284
Corporation Income Taxes	51	415	74,329
Federal Unemployment Taxes	16	63	5,513
Change in Balance of Unclassified Taxes (closing balance \$11,220)	-2,482	+4,022	+5,514
Total	1,635	22,976	559,504
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	182	1,893	57,838
Remittance Option Tax and Loan Depositories	395	5,758	136,846
Tax and Loan Note Accounts	1,059	15,325	364,819

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,317,264	\$2,320,130	\$2,309,296	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	192	192	192	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,302,991	2,305,857	2,295,023	2,110,975
Statutory Limit	2,320,000	2,320,000	2,320,000	2,111,000

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 717	\$ 1,350	\$ 23,961	\$ 26,028
Investments	18	121	924	1,063
Withdrawals:				
Treasury Initiated	*	—	—	*
Depository Initiated	9	24	900	933
Closing Balance Today	726	1,447	23,985	26,158

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 449	\$ 913	\$ 68,580
Business	54	685	21,201
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, July 13, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,413	\$ 6,287	\$13,774	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	26,324	26,158	26,298	23,870
Total Operating Balance .....	31,737	32,445	40,072	31,384

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 45	\$ 45,954	\$ 979,006	Public Debt Redemptions (Table III-B) .....	\$ 32	\$ 41,297	\$ 911,640
Federal Reserve Earnings .....	—	623	13,120	Medicare .....	301	2,992	63,616
Taxes Received through Federal Tax Deposit System (Table IV) .....	663	8,315	195,348	HHS Grants (selected) .....	226	1,867	41,317
Individual Income and Employment Taxes, Not Withheld .....	352	1,239	133,511	Unemployment Insurance Benefits .....	58	427	12,691
Estate and Gift Taxes .....	16	225	5,662	Interest on Public Debt .....	3	2,105	96,218
Customs and Certain Excise Taxes .....	52	360	9,311	Commodity Credit Corporation (net) .....	60	— 77	18,372
<b>Deposits by States:</b>				Energy Grants and Payments .....	32	332	8,352
Social Security .....	*	1	8,227	Export-Import Bank (net) .....	— 18	— 146	— 2,706
Unemployment .....	23	114	13,619	Federal Highway Administration .....	161	438	9,201
Supplemental Security Income .....	—	197	1,969	Federal Financing Bank .....	*	14	1,159
Foreign Deposits, Military Sales .....	5	459	5,381	Food Stamps .....	44	275	8,212
Postal Service Receipts .....	139	1,496	34,585	Miscellaneous Food & Nutrition Service .....	40	227	6,336
Farmers Home Loan Repayments .....	27	239	6,526	Education Grants and Payments .....	52	293	11,013
Federal Financing Bank .....	21	126	4,057	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	75	— 21	— 28	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Direct Deposit (EFT) for:			
Sales of Gold & Silver Coins (net) .....	3			Federal Salaries .....	118		
<b>Total Other Deposits</b> .....	3	—	3,660	<b>Unclassified</b> .....	2,155	23,132	479,878
Change in Balance of Uncollected Funds (closing balance \$106) .....	+ 12	+ 34	+ 415	<b>Total, Other Withdrawals</b> .....	2,272	36,232	642,254
Transfers from Other Depositaries .....	955	23,621	482,185	<b>Transfers to Other Depositaries</b> .....	—	5,064	70,972
<b>Total Federal Reserve Account</b> .....	2,389	82,980	1,896,555	<b>Total Federal Reserve Account</b> .....	3,263	91,339	1,898,649
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	5	2,142	47,732	Transfers to Federal Reserve Banks (Table V) .....	955	23,621	482,185
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,115	16,440	365,934	<b>Total Withdrawals (net of transfers)</b> .....	3,263	86,275	1,827,676
Transfers from Federal Reserve Banks .....	—	5,064	70,972	<b>Net Change in Operating Cash Balance</b> .....	— 708	— 8,334	+ 354
<b>Total Tax and Loan Note Accounts (Table V)</b> .....	1,121	23,646	484,639				
<b>Total Deposits (net of transfers)</b> .....	2,555	77,942	1,828,036				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:			
Regular Series	\$ 2	\$ 37,159	\$ 688,337	Notes	\$ —	\$ 38,189	\$ 730,076
Cash Management	—	—	21,026	Bonds	6	122	157,811
Notes	*	7,235	252,316	Federal Financing Bank	—	—	1,383
Bonds	—	—	26,218	Nonmarketable:			5,000
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	25	222	4,412
Nonmarketable:				Government Account Series	5,636	78,074	1,759,354
Savings and Retirement Plan Series				Foreign Series	—	478	5,289
Cash Issue Price	25	296	9,691	State and Local Series	*	2,274	12,278
Interest Increment	—	30	4,582	Other	*	*	46
Government Account Series	6,102	78,421	1,815,408				
Foreign Series	—	134	5,886				
State and Local Series	24	4,549	37,582				
Other	—	—	47				
Total Issues	6,152	127,824	2,868,093	Total Redemptions	5,668	119,371	2,675,647
				Net Change in Public Debt Outstanding	+ 484	+ 8,453	+ 192,446

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 6,152	\$ 127,824	\$ 2,868,093
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	*	1,238	19,036
Bonds and Notes (-)	*	39	404
Government Account Transaction (-)	6,102	78,421	1,817,341
Interest Increment on Savings and Retirement Plan Series (-)	—	30	4,582
Total Public Debt Cash Receipts	50	48,096	1,026,738
These Receipts were deposited in:			
Federal Reserve Account	45	45,954	979,006
Tax and Loan Note Accounts	5	2,142	47,732
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	5,668	119,371	2,675,647
Government Account Transactions (-)	5,636	78,074	1,764,007
Total Public Debt Cash Redemptions	32	41,297	911,640

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,317,748	\$2,317,264	\$2,309,296	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	192	192	192	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,303,475	2,302,991	2,295,023	2,110,975
Statutory Limit	2,320,000	2,320,000	2,320,000	2,111,000

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 726	\$ 1,447	\$ 23,985	\$ 26,158
Investments	30	163	928	1,121
Withdrawals:				
Treasury Initiated	*	—	—	*
Depository Initiated	14	46	894	955
Closing Balance Today	741	1,563	24,019	26,324

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,558	\$ 20,396	\$ 449,200
Railroad Retirement Taxes	1	124	3,222
Excise Taxes	125	640	24,409
Corporation Income Taxes	22	437	74,352
Federal Unemployment Taxes	8	70	5,521
Change in Balance of Unclassified Taxes (closing balance \$10,285)	- 935	+ 3,087	+ 4,579
Total	1,779	24,755	561,282
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	174	2,067	58,012
Remittance Option Tax and Loan Depositories	489	6,247	137,335
Tax and Loan Note Accounts	1,115	16,440	365,934

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 916	\$ 68,582
Business	60	746	21,261
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, July 14, 1987

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,960	\$ 5,413	\$13,774	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	26,402	26,324	26,298	23,870
<b>Total Operating Balance .....</b>	<b>31,362</b>	<b>31,737</b>	<b>40,072</b>	<b>31,384</b>

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 30	\$ 45,983	\$ 979,035	Public Debt Redemptions (Table III-B) .....	\$ 29	\$ 41,326	\$ 911,668
Federal Reserve Earnings .....	—	623	13,120	Medicare .....	225	3,216	63,840
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,024	9,339	196,372	HHS Grants (selected) .....	167	2,034	41,484
Individual Income and Employment Taxes, Not Withheld .....	126	1,365	133,637	Unemployment Insurance Benefits .....	43	470	12,734
Estate and Gift Taxes .....	34	258	5,696	Interest on Public Debt .....	7	2,112	96,225
Customs and Certain Excise Taxes .....	72	432	9,383	Commodity Credit Corporation (net) .....	154	77	18,526
<b>Deposits by States:</b>				Energy Grants and Payments .....	24	357	8,377
Social Security .....	*	1	8,227	Export-Import Bank (net) .....	—	— 147	— 2,707
Unemployment .....	24	138	13,644	Federal Highway Administration .....	6	444	9,208
Supplemental Security Income .....	—	197	1,969	Federal Financing Bank .....	*	14	1,159
Foreign Deposits, Military Sales .....	18	477	5,399	Food Stamps .....	41	316	8,253
Postal Service Receipts .....	188	1,684	34,773	Miscellaneous Food & Nutrition Service .....	30	256	6,366
Farmers Home Loan Repayments .....	28	267	6,554	Education Grants and Payments .....	49	341	11,062
Federal Financing Bank .....	3	129	4,060	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	71	50	43	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				International Monetary Fund .....	61		
Sales of Gold & Silver Coins (net) .....	— 1			Direct Deposit (EFT) for:			
Veterans Administration Asset Sales .....	165			Federal Salaries .....	289		
<b>Total Other Deposits .....</b>	<b>164</b>	<b>164</b>	<b>3,824</b>	Unclassified .....	1,742	24,874	481,620
Change in Balance of Uncollected Funds (closing balance \$114) .....	— 8	+ 25	+ 407	<b>Total, Other Withdrawals .....</b>	<b>2,091</b>	<b>38,323</b>	<b>644,345</b>
Transfers from Other Depositories .....	639	24,259	482,824	Transfers to Other Depositories .....	—	5,064	70,972
<b>Total Federal Reserve Account .....</b>	<b>2,413</b>	<b>85,393</b>	<b>1,898,968</b>	<b>Total Federal Reserve Account .....</b>	<b>2,866</b>	<b>94,205</b>	<b>1,901,515</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	3	2,145	47,735	Transfers to Federal Reserve Banks (Table V) .....	639	24,259	482,824
Taxes Received through Federal Tax Deposit System (Table IV) .....	714	17,154	366,648	<b>Total Withdrawals (net of transfers) .....</b>	<b>2,866</b>	<b>89,141</b>	<b>1,830,542</b>
Transfers from Federal Reserve Banks .....	—	5,064	70,972	<b>Net Change in Operating Cash Balance .....</b>	<b>— 375</b>	<b>— 8,710</b>	<b>— 22</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>717</b>	<b>24,363</b>	<b>485,356</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>2,491</b>	<b>80,433</b>	<b>1,830,527</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ *	\$ 38,189	\$ 730,076
Regular Series	\$ 3	\$ 37,163	\$ 688,341	Notes	5	127	157,816
Cash Management	—	—	21,026	Bonds	2	15	1,386
Notes	—	7,235	252,316	Federal Financing Bank	—	—	5,000
Bonds	—	—	28,218	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	20	242	4,432
<b>Nonmarketable:</b>				Government Account Series	5,378	83,452	1,764,732
Savings and Retirement Plan Series				Foreign Series	—	478	5,298
Cash Issue Price	19	315	9,709	State and Local Series	1	2,275	12,278
Interest Increment	—	30	4,582	Other	—	—	46
Government Account Series	5,575	83,997	1,820,983				
Foreign Series	—	134	5,886				
State and Local Series	10	4,559	37,592				
Other	—	—	47				
<b>Total Issues</b>	<b>5,608</b>	<b>133,432</b>	<b>2,873,700</b>	<b>Total Redemptions</b>	<b>5,407</b>	<b>124,778</b>	<b>2,681,054</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+ 201</b>	<b>+ 8,653</b>	<b>+ 192,646</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 5,608	\$ 133,432	\$ 2,873,700
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	*	1,238	19,036
Bonds and Notes (-)	*	39	404
Government Account Transaction (-)	5,575	83,997	1,822,916
Interest Increment on Savings and Retirement Plan Series (-)	*	30	4,582
<b>Total Public Debt Cash Receipts</b>	<b>32</b>	<b>48,128</b>	<b>1,026,770</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	30	45,983	979,035
Tax and Loan Note Accounts	3	2,145	47,735
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	5,407	124,778	2,681,054
Government Account Transactions (-)	5,378	83,452	1,769,385
<b>Total Public Debt Cash Redemptions</b>	<b>29</b>	<b>41,326</b>	<b>911,668</b>

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$ 2,317,949</b>	<b>\$ 2,317,748</b>	<b>\$ 2,309,296</b>	<b>\$ 2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	192	192	192	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,303,676</b>	<b>2,303,475</b>	<b>2,295,023</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,111,000</b>

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 741 14	\$ 1,563 94	\$ 24,019 609	\$ 26,324 717
Investments				
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	7	31	600	639
<b>Closing Balance Today</b>	<b>748</b>	<b>1,625</b>	<b>24,028</b>	<b>26,402</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 3</b>	<b>\$ 919</b>	<b>\$ 68,586</b>
<b>Business</b>	<b>256</b>	<b>1,001</b>	<b>21,517</b>
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			

  

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 2,838</b>	<b>\$ 23,235</b>	<b>\$ 452,039</b>
Railroad Retirement Taxes	3	127	3,225
Excise Taxes	528	1,169	24,937
Corporation Income Taxes	40	477	74,391
Federal Unemployment Taxes	12	83	5,533
Change in Balance of Unclassified Taxes (closing balance \$8,601)	- 1,684	+ 1,403	+ 2,895
<b>Total</b>	<b>1,738</b>	<b>26,493</b>	<b>563,020</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	635	2,703	58,648
Remittance Option Tax and Loan Depositories	389	6,636	137,724
Tax and Loan Note Accounts	714	17,154	366,648



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, July 15, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 3,351	\$ 4,960	\$13,774	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	24,173	26,402	26,298	23,870
<b>Total Operating Balance .....</b>	<b>27,524</b>	<b>31,362</b>	<b>40,072</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 291	\$ 46,274	\$ 979,326	Public Debt Redemptions (Table III-B) .....	\$ 106	\$ 41,432	\$ 911,774
Federal Reserve Earnings .....	302	925	13,422	Medicare .....	393	3,609	64,233
Taxes Received through Federal Tax Deposit System (Table IV) .....	958	10,297	197,330	HHS Grants (selected) .....	226	2,260	41,710
Individual Income and Employment Taxes, Not Withheld .....	139	1,503	133,776	Unemployment Insurance Benefits .....	53	523	12,787
Estate and Gift Taxes .....	33	291	5,729	Interest on Public Debt .....	3,664	5,776	99,890
Customs and Certain Excise Taxes .....	44	476	9,427	Commodity Credit Corporation (net) .....	26	103	18,552
<b>Deposits by States:</b>				Energy Grants and Payments .....	33	390	8,410
Social Security .....	-	1	8,227	Export-Import Bank (net) .....	-53	-200	-2,760
Unemployment .....	32	171	13,676	Federal Highway Administration .....	1	445	9,208
Supplemental Security Income .....	2	198	1,971	Federal Financing Bank .....	8	22	1,168
Foreign Deposits, Military Sales .....	7	484	5,406	Food Stamps .....	59	375	8,312
Postal Service Receipts .....	160	1,843	34,933	Miscellaneous Food & Nutrition Service .....	16	272	6,381
Farmers Home Loan Repayments .....	19	287	6,573	Education Grants and Payments .....	27	368	11,089
Federal Financing Bank .....	119	248	4,179	<b>Other Withdrawals:</b>			
Prepayment of Treasury Securities (net) .....	22	72	65	Federal Deposit Insurance Corp. .....	58		
<b>Other Deposits:</b>				Federal Employees Insurance Pmts. .....	2		
Sales of Gold & Silver Coins (net) .....	2			Direct Deposit (EFT) for:			
				Federal Salaries .....	80		
				Military Active Duty Pay .....	812		
<b>Total Other Deposits .....</b>	<b>2</b>	<b>166</b>	<b>3,826</b>	Unclassified .....	1,621	26,495	483,241
Change in Balance of Uncollected Funds (closing balance \$112) .....	+1	+27	+408	<b>Total, Other Withdrawals .....</b>	<b>2,573</b>	<b>40,896</b>	<b>646,918</b>
Transfers from Other Depositories .....	3,390	27,649	486,214	<b>Transfers to Other Depositories .....</b>	<b>—</b>	<b>5,064</b>	<b>70,972</b>
<b>Total Federal Reserve Account .....</b>	<b>5,520</b>	<b>90,913</b>	<b>1,904,488</b>	<b>Total Federal Reserve Account .....</b>	<b>7,129</b>	<b>101,334</b>	<b>1,908,644</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	3	2,148	47,738	Transfers to Federal Reserve Banks (Table V) .....	3,390	27,649	486,214
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,158	18,313	367,807	<b>Total Withdrawals (net of transfers) .....</b>	<b>7,129</b>	<b>96,270</b>	<b>1,837,671</b>
Transfers from Federal Reserve Banks .....	—	5,064	70,972	<b>Net Change in Operating Cash Balance .....</b>	<b>-3,838</b>	<b>-12,547</b>	<b>-3,859</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>1,161</b>	<b>25,524</b>	<b>486,517</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>3,292</b>	<b>83,724</b>	<b>1,833,819</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ - *	\$ 38,189	\$ 730,075
Regular Series	\$ 1	\$ 37,163	\$ 688,341	Notes	7	134	157,823
Cash Management	—	—	21,026	Bonds	1	15	1,386
Notes	—	7,235	252,316	Federal Financing Bank	—	—	5,000
Bonds	—	—	28,218	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	21	263	4,453
<b>Nonmarketable:</b>				Government Account Series	5,996	89,448	1,770,727
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	478	5,288
Cash Issue Price	20	334	9,729	State and Local Series	78	2,353	12,356
Interest Increment	—	30	4,582	Other	*	*	46
Government Account Series	6,516	90,513	1,827,499				
Foreign Series	—	134	5,886				
State and Local Series	44	4,603	37,636				
Other	—	—	47				
<b>Total Issues</b>	<b>6,580</b>	<b>140,012</b>	<b>2,880,281</b>	<b>Total Redemptions</b>	<b>6,101</b>	<b>130,880</b>	<b>2,687,155</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+ 479</b>	<b>+ 9,132</b>	<b>+ 193,125</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 6,580	\$ 140,012	\$ 2,880,281
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	*	1,238	19,036
Bonds and Notes (-)	*	39	404
Government Account Transaction (-)	6,287	90,283	1,829,202
Interest Increment on Savings and Retirement Plan Series (-)	—	30	4,582
<b>Total Public Debt Cash Receipts</b>	<b>294</b>	<b>48,422</b>	<b>1,027,064</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	291	46,274	979,326
Tax and Loan Note Accounts	3	2,148	47,738
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	6,101	130,880	2,687,155
Government Account Transactions (-)	5,996	89,448	1,775,381
<b>Total Public Debt Cash Redemptions</b>	<b>106</b>	<b>41,432</b>	<b>911,774</b>

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 2,318,428	\$ 2,317,949	\$ 2,309,296	\$ 2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	192	192	192	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,304,155</b>	<b>2,303,676</b>	<b>2,295,023</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,111,000</b>

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 748	\$ 1,625	\$ 24,028	\$ 26,402
Investments	23	145	993	1,161
Withdrawals:				
Treasury Initiated	354	723	1,922	2,999
Depositary Initiated	1	23	367	391
<b>Closing Balance Today</b>	<b>416</b>	<b>1,024</b>	<b>22,732</b>	<b>24,173</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 922	\$ 68,589
Business	13	1,014	21,530
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 2,319</b>	<b>\$ 25,554</b>	<b>\$ 454,357</b>
Railroad Retirement Taxes	48	175	3,273
Excise Taxes	269	1,438	25,207
Corporation Income Taxes	41	518	74,432
Federal Unemployment Taxes	12	94	5,545
Change in Balance of Unclassified Taxes (closing balance \$8,028)	- 573	+ 830	+ 2,322
<b>Total</b>	<b>2,116</b>	<b>28,609</b>	<b>565,137</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	407	3,110	59,055
Remittance Option Tax and Loan Depositories	551	7,187	138,275
Tax and Loan Note Accounts	1,158	18,313	367,807



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, July 16, 1987

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,132	\$ 3,351	\$13,774	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	25,231	24,173	26,298	23,870
Total Operating Balance .....	31,362	27,524	40,072	31,384

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 13,154	\$ 59,428	\$ 992,480	Public Debt Redemptions (Table III-B) .....	\$ 14,107	\$ 55,538	\$ 925,881
Federal Reserve Earnings .....	—	925	13,422	Medicare .....	285	3,894	64,518
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,815	12,111	199,144	HHS Grants (selected) .....	230	2,490	41,940
Individual Income and Employment Taxes, Not Withheld .....	127	1,630	133,902	Unemployment Insurance Benefits .....	45	568	12,831
Estate and Gift Taxes .....	16	307	5,745	Interest on Public Debt .....	26	5,802	99,915
Customs and Certain Excise Taxes .....	58	534	9,484	Commodity Credit Corporation (net) .....	122	225	18,675
<b>Deposits by States:</b>				Energy Grants and Payments .....	50	439	8,460
Social Security .....	*	1	8,227	Export-Import Bank (net) .....	-27	-227	-2,787
Unemployment .....	33	204	13,709	Federal Highway Administration .....	9	454	9,217
Supplemental Security Income .....	—	198	1,971	Federal Financing Bank .....	*	22	1,168
Foreign Deposits, Military Sales .....	12	496	5,418	Food Stamps .....	55	429	8,366
Postal Service Receipts .....	144	1,987	35,077	Miscellaneous Food & Nutrition Service .....	52	324	6,433
Farmers Home Loan Repayments .....	18	305	6,591	Education Grants and Payments .....	19	386	11,107
Federal Financing Bank .....	4	252	4,183	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	-186	-114	-122	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Federal Deposit Insurance Corp. ....	-97		
Sales of Gold & Silver Coins (net) .....	-1			Direct Deposit (EFT) for:			
				Federal Salaries .....	196		
<b>Total Other Deposits .....</b>	<b>-1</b>	<b>165</b>	<b>3,825</b>	Unclassified .....	949	27,444	484,190
Change in Balance of Uncollected Funds (closing balance \$110) .....	+2	+29	+410	<b>Total, Other Withdrawals .....</b>	<b>1,048</b>	<b>41,944</b>	<b>647,966</b>
Transfers from Other Depositories .....	3,604	31,253	489,818	Transfers to Other Depositories .....	—	5,064	70,972
<b>Total Federal Reserve Account .....</b>	<b>18,800</b>	<b>109,712</b>	<b>1,923,287</b>	<b>Total Federal Reserve Account .....</b>	<b>16,019</b>	<b>117,353</b>	<b>1,924,663</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	194	2,342	47,932	Transfers to Federal Reserve Banks (Table V) .....	3,604	31,253	489,818
Taxes Received through Federal Tax Deposit System (Table IV) .....	4,467	22,780	372,274	<b>Total Withdrawals (net of transfers) .....</b>	<b>16,019</b>	<b>112,290</b>	<b>1,853,691</b>
Transfers from Federal Reserve Banks .....	—	5,064	70,972				
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>4,661</b>	<b>30,186</b>	<b>491,178</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>+ 3,338</b>	<b>- 8,709</b>	<b>- 21</b>
<b>Total Deposits (net of transfers) .....</b>	<b>19,857</b>	<b>103,581</b>	<b>1,853,676</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 14,076	\$ 52,264	\$ 744,151
Regular Series	\$ 13,550	\$ 50,713	\$ 701,891	Notes	6	140	157,829
Cash Management	—	—	21,026	Bonds	—	16	1,387
Notes	—	7,235	252,316	Federal Financing Bank	—	—	5,000
Bonds	—	—	28,218	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	21	284	4,474
Nonmarketable:				Government Account Series	5,611	95,059	1,776,338
Savings and Retirement Plan Series	—	—	4,582	Foreign Series	—	478	5,288
Cash Issue Price	22	356	9,751	State and Local Series	4	2,357	12,360
Interest Increment	—	30	4,582	Other	—	—	46
Government Account Series	5,809	96,321	1,833,308				
Foreign Series	—	134	5,886				
State and Local Series	64	4,667	37,700				
Other	—	—	47				
Total Issues	19,444	159,457	2,899,725	Total Redemptions	19,717	150,597	2,706,872
				Net Change in Public Debt Outstanding	-273	+8,859	+192,852

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 19,444	\$ 159,457	\$ 2,899,725
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	288	1,526	19,324
Bonds and Notes (-)	—	39	404
Government Account Transaction (-)	5,809	96,092	1,835,011
Interest Increment on Savings and Retirement Plan Series (-)	—	30	4,582
Total Public Debt Cash Receipts	13,348	61,770	1,040,412
These Receipts were deposited in:			
Federal Reserve Account	13,154	59,428	992,460
Tax and Loan Note Accounts	194	2,342	47,932
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	19,717	150,597	2,706,872
Government Account Transactions (-)	5,611	95,059	1,780,992
Total Public Debt Cash Redemptions	14,107	55,538	925,881

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,318,155	\$2,318,428	\$2,309,296	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	192	192	192	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,303,882	2,304,155	2,295,023	2,110,975
Statutory Limit	2,320,000	2,320,000	2,320,000	2,111,000

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 416	\$ 1,024	\$ 22,732	\$ 24,173
Investments	45	304	4,312	4,661
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	4	96	3,504	3,604
Closing Balance Today	457	1,232	23,541	25,231

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,730	\$ 27,284	\$ 456,088
Railroad Retirement Taxes	1	175	3,274
Excise Taxes	100	1,538	25,307
Corporation Income Taxes	48	567	74,481
Federal Unemployment Taxes	11	105	5,556
Change in Balance of Unclassified Taxes (closing balance \$12,419)	+4,391	+5,221	+6,713
Total	6,282	34,891	571,418
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	124	3,233	59,178
Remittance Option Tax and Loan Depositories	1,691	8,878	139,966
Tax and Loan Note Accounts	4,467	22,780	372,274

TABLE VI—Memorandum Information Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 924	\$ 68,591
Business	130	1,144	21,659

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, July 17, 1987

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,867	\$ 6,132	\$13,774	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	26,303	25,231	26,298	23,870
<b>Total Operating Balance .....</b>	<b>31,170</b>	<b>31,362</b>	<b>40,072</b>	<b>31,384</b>

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 23	\$ 59,451	\$ 992,503	Public Debt Redemptions (Table III-B) .....	\$ 27	\$ 55,566	\$ 925,908
Federal Reserve Earnings .....	—	925	13,422	Medicare .....	255	4,149	64,773
Taxes Received through Federal Tax Deposit System (Table IV) .....	836	12,946	199,980	HHS Grants (selected) .....	173	2,663	42,113
Individual Income and Employment Taxes, Not Withheld .....	142	1,772	134,045	Unemployment Insurance Benefits .....	37	605	12,868
Estate and Gift Taxes .....	22	329	5,767	Interest on Public Debt .....	13	5,815	99,929
Customs and Certain Excise Taxes .....	41	575	9,525	Commodity Credit Corporation (net) .....	113	338	18,787
Deposits by States:				Energy Grants and Payments .....	46	486	8,506
Social Security .....	—	1	8,227	Export-Import Bank (net) .....	4	—222	—2,782
Unemployment .....	33	237	13,742	Federal Highway Administration .....	—	454	9,217
Supplemental Security Income .....	—	198	1,971	Federal Financing Bank .....	3	25	1,171
Foreign Deposits, Military Sales .....	57	553	5,475	Food Stamps .....	65	494	8,431
Postal Service Receipts .....	143	2,130	35,220	Miscellaneous Food & Nutrition Service .....	23	347	6,456
Farmers Home Loan Repayments .....	20	325	6,612	Education Grants and Payments .....	24	411	11,131
Federal Financing Bank .....	—	252	4,183	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	33	—81	—88	<b>Other Withdrawals:</b>			
Other Deposits:				Federal Deposit Insurance Corp. ....	192		
Sales of Gold & Silver Coins (Net) .....	—2			Fed. Savings & Loan Insurance Corp. ....	—67		
				Direct Deposit (EFT) for:			
				Federal Salaries .....	65		
<b>Total Other Deposits .....</b>	<b>—2</b>	<b>163</b>	<b>3,823</b>	<b>Unclassified .....</b>	<b>1,847</b>	<b>29,291</b>	<b>486,037</b>
Change in Balance of Uncollected Funds (closing balance \$99) .....	+11	+40	+421	<b>Total, Other Withdrawals .....</b>	<b>2,037</b>	<b>43,981</b>	<b>650,003</b>
Transfers from Other Depositories .....	1,825	33,078	491,642	<b>Transfers to Other Depositories .....</b>	<b>1,627</b>	<b>6,691</b>	<b>72,600</b>
<b>Total Federal Reserve Account .....</b>	<b>3,183</b>	<b>112,894</b>	<b>1,926,469</b>	<b>Total Federal Reserve Account .....</b>	<b>4,448</b>	<b>121,801</b>	<b>1,929,111</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	4	2,346	47,936	Transfers to Federal Reserve Banks (Table V) .....	1,825	33,078	491,642
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,266	24,046	373,540	<b>Total Withdrawals (net of transfers) .....</b>	<b>2,820</b>	<b>115,110</b>	<b>1,856,511</b>
Transfers from Federal Reserve Banks .....	1,627	6,691	72,600				
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>2,897</b>	<b>33,083</b>	<b>494,075</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>—193</b>	<b>—8,902</b>	<b>—214</b>
<b>Total Deposits (net of transfers) .....</b>	<b>2,628</b>	<b>106,208</b>	<b>1,856,302</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

**SOURCE** Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

**Note** The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills				Bills	\$ —	\$ 52,264	\$ 744,151
Regular Series	\$ *	\$ 50,713	\$ 701,891	Notes	6	147	157,835
Cash Management	—	—	21,026	Bonds	1	17	1,388
Notes	1	7,237	252,318	Federal Financing Bank	—	—	5,000
Bonds	—	—	28,218	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	20	303	4,494
<b>Nonmarketable:</b>				Government Account Series	5,156	100,214	1,781,494
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	478	5,288
Cash Issue Price	22	378	9,773	State and Local Series	—	2,356	12,360
Interest Increment	—	30	4,582	Other	*	*	46
Government Account Series	4,995	101,316	1,838,302				
Foreign Series	—	134	5,886				
State and Local Series	3	4,670	37,703				
Other	—	—	47				
<b>Total Issues</b>	<b>5,021</b>	<b>164,478</b>	<b>2,904,747</b>	<b>Total Redemptions</b>	<b>5,183</b>	<b>155,780</b>	<b>2,712,055</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-161</b>	<b>+8,698</b>	<b>+192,691</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 5,021	\$ 164,478	\$ 2,904,747
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	*	1,526	19,324
Bonds and Notes (-)	*	39	404
Government Account Transaction (-)	4,995	101,086	1,840,006
Interest Increment on Savings and Retirement Plan Series (-)	—	30	4,582
<b>Total Public Debt Cash Receipts</b>	<b>27</b>	<b>61,797</b>	<b>1,040,439</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	23	59,451	992,503
Tax and Loan Note Accounts	4	2,346	47,936
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	5,183	155,780	2,712,055
Government Account Transactions (-)	5,156	100,214	1,786,147
<b>Total Public Debt Cash Redemptions</b>	<b>27</b>	<b>55,566</b>	<b>925,908</b>

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,317,994</b>	<b>\$2,318,155</b>	<b>\$2,309,296</b>	<b>\$2,125,303</b>
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	192	192	192	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,303,721</b>	<b>2,303,882</b>	<b>2,295,023</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,111,000</b>

Act of May 15, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through July 17, 1987.

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 2,492</b>	<b>\$ 29,776</b>	<b>\$ 458,580</b>
Railroad Retirement Taxes	1	176	3,275
Excise Taxes	68	1,607	25,375
Corporation Income Taxes	65	631	74,546
Federal Unemployment Taxes	15	120	5,570
Change in Balance of Unclassified Taxes (closing balance \$11,879)	-540	+4,681	+6,173
<b>Total</b>	<b>2,101</b>	<b>36,992</b>	<b>573,519</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	363	3,596	59,541
Remittance Option Tax and Loan Depositories	472	9,351	140,439
Tax and Loan Note Accounts	1,266	24,046	373,540

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 457	\$ 1,232	\$ 23,541	\$ 25,231
Investments	49	364	2,485	2,897
Withdrawals:				
Treasury Initiated	—	—	—	—
Depositary Initiated	8	67	1,749	1,825
<b>Closing Balance Today</b>	<b>498</b>	<b>1,528</b>	<b>24,277</b>	<b>26,303</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 418</b>	<b>\$ 1,342</b>	<b>\$ 69,009</b>
<b>Business</b>	<b>14</b>	<b>1,157</b>	<b>21,673</b>
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, July 20, 1987

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,350	\$ 4,867	\$13,774	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	26,424	26,303	26,298	23,870
Total Operating Balance .....	30,774	31,170	40,072	31,384

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 19	\$ 59,470	\$ 992,522	Public Debt Redemptions (Table III-B) .....	\$ 37	\$ 55,603	\$ 925,945
Federal Reserve Earnings .....	—	925	13,422	Medicare .....	310	4,459	65,083
Taxes Received through Federal Tax Deposit System (Table IV) .....	772	13,718	200,752	HHS Grants (selected) .....	141	2,804	42,254
Individual Income and Employment Taxes, Not Withheld .....	156	1,929	134,201	Unemployment Insurance Benefits .....	54	659	12,922
Estate and Gift Taxes .....	16	346	5,783	Interest on Public Debt .....	10	5,825	99,939
Customs and Certain Excise Taxes .....	40	615	9,566	Commodity Credit Corporation (net) .....	192	529	18,979
Deposits by States:				Energy Grants and Payments .....	40	526	8,546
Social Security .....	*	1	8,227	Export-Import Bank (net) .....	—9	—231	—2,791
Unemployment .....	44	281	13,786	Federal Highway Administration .....	247	700	9,464
Supplemental Security Income .....	*	198	1,971	Federal Financing Bank .....	*	25	1,171
Foreign Deposits, Military Sales .....	9	562	5,483	Food Stamps .....	50	544	8,480
Postal Service Receipts .....	139	2,269	35,358	Miscellaneous Food & Nutrition Service .....	22	369	6,478
Farmers Home Loan Repayments .....	22	347	6,634	Education Grants and Payments .....	52	462	11,183
Federal Financing Bank .....	2	254	4,185	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	48	—33	—40	Other Withdrawals:			
Other Deposits:				Direct Deposit (EFT) for:			
Sales of Gold & Silver Coins (net) .....	2			Federal Salaries .....	26		
Total Other Deposits .....	2	165	3,825	Unclassified .....	1,411	30,702	487,448
Change in Balance of Uncollected Funds (closing balance \$175) .....	—75	—36	+346	Total, Other Withdrawals .....	1,437	45,418	651,440
Transfers from Other Depositories .....	869	33,947	492,511	Transfers to Other Depositories .....	—	6,691	72,600
Total Federal Reserve Account .....	2,064	114,959	1,928,534	Total Federal Reserve Account .....	2,581	124,382	1,931,691
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	4	2,350	47,940	Transfers to Federal Reserve Banks (Table V) .....	869	33,947	492,511
Taxes Received through Federal Tax Deposit System (Table IV) .....	985	25,031	374,525	Total Withdrawals (net of transfers) .....	2,581	117,691	1,859,091
Transfers from Federal Reserve Banks .....	—	6,691	72,600	Net Change in Operating Cash Balance .....	—396	—9,298	—610
Total Tax and Loan Note Accounts (Table V) .....	989	34,072	495,065				
Total Deposits (net of transfers) .....	2,185	108,393	1,858,487				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ -3	\$ 52,262	\$ 744,148
Regular Series	\$ 1	\$ 50,714	\$ 701,892	Notes	5	151	157,840
Cash Management	—	—	21,026	Bonds	—	17	1,388
Notes	—	7,237	252,318	Federal Financing Bank	—	—	5,000
Bonds	—	—	28,218	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	22	326	4,516
<b>Nonmarketable:</b>				Government Account Series	3,114	103,328	1,784,608
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	478	5,288
Cash Issue Price	122	400	9,795	State and Local Series	13	2,369	12,373
Interest Increment	—	30	4,582	Other	—	—	46
Government Account Series	—	101,316	1,838,302				
Foreign Series	—	134	5,886				
State and Local Series	1	4,670	37,703				
Other	—	—	47				
<b>Total Issues</b>	<b>23</b>	<b>164,501</b>	<b>2,904,770</b>	<b>Total Redemptions</b>	<b>3,151</b>	<b>158,931</b>	<b>2,715,206</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-3,128</b>	<b>+5,570</b>	<b>+189,563</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 23	\$ 164,501	\$ 2,904,770
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	*	1,526	19,324
Bonds and Notes (-)	—	39	404
Government Account Transaction (-)	—	101,086	1,840,006
Interest Increment on Savings and Retirement Plan Series (-)	*	30	4,582
<b>Total Public Debt Cash Receipts</b>	<b>23</b>	<b>61,820</b>	<b>1,040,462</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	19	59,470	992,522
Tax and Loan Note Accounts	4	2,350	47,940
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	3,151	158,931	2,715,206
Government Account Transactions (-)	3,114	103,328	1,789,261
<b>Total Public Debt Cash Redemptions</b>	<b>37</b>	<b>55,603</b>	<b>925,945</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,526	\$ 31,303	\$ 460,107
Railroad Retirement Taxes	67	243	3,341
Excise Taxes	76	1,683	25,452
Corporation Income Taxes	177	808	74,723
Federal Unemployment Taxes	15	135	5,585
Change in Balance of Unclassified Taxes (closing balance \$11,775)	-104	+4,577	+6,069
<b>Total</b>	<b>1,758</b>	<b>38,749</b>	<b>575,277</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	271	3,867	59,812
Remittance Option Tax and Loan Depositories	501	9,851	140,940
Tax and Loan Note Accounts	985	25,031	374,525

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,314,866</b>	<b>\$2,317,994</b>	<b>\$2,309,296</b>	<b>\$2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	192	192	192	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,300,593</b>	<b>2,303,721</b>	<b>2,295,023</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,111,000</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,111,000</b>

The temporary statutory debt limit of \$2,320.0 billion expired on July 17, 1987. The permanent debt limit of \$2,111.0 billion remains in effect. Debt issued prior to the expiration of the temporary ceiling remains valid.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 498	\$ 1,528	\$ 24,277	\$ 26,303
Investments	36	174	779	989
<b>Withdrawals:</b>				
Treasury Initiated	—	—	—	—
Depository Initiated	7	74	788	869
<b>Closing Balance Today</b>	<b>527</b>	<b>1,629</b>	<b>24,268</b>	<b>26,424</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 1,345	\$ 69,012
Business	57	1,214	21,729
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			

\*Reflects securities issued prior to July 18, 1987.



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, July 21, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,094	\$ 4,350	\$13,774	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	26,515	26,424	26,298	23,870
Total Operating Balance .....	32,610	30,774	40,072	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 17	\$ 59,487	\$ 992,539	Public Debt Redemptions (Table III-B) .....	\$ 29	\$ 55,632	\$ 925,974
Federal Reserve Earnings .....	—	925	13,422	Medicare .....	295	4,755	65,379
Taxes Received through Federal Tax				HHS Grants (selected) .....	160	2,964	42,414
Deposit System (Table IV) .....	1,124	14,843	201,876	Unemployment Insurance Benefits .....	57	716	12,979
Individual Income and Employment				Interest on Public Debt .....	5	5,830	99,944
Taxes, Not Withheld .....	205	2,134	134,406	Commodity Credit Corporation (net) .....	65	595	19,044
Estate and Gift Taxes .....	41	386	5,824	Energy Grants and Payments .....	39	564	8,585
Customs and Certain Excise Taxes .....	52	667	9,618	Export-Import Bank (net) .....	10	-221	-2,781
Deposits by States:				Federal Highway Administration .....	*	701	9,464
Social Security .....	*	1	8,227	Federal Financing Bank .....	3	28	1,174
Unemployment .....	50	331	13,836	Food Stamps .....	40	583	8,520
Supplemental Security Income .....	—	198	1,971	Miscellaneous Food & Nutrition Service .....	14	382	6,492
Foreign Deposits, Military Sales .....	19	581	5,502	Education Grants and Payments .....	32	494	11,215
Postal Service Receipts .....	204	2,472	35,562	Farmers Home Loan disbursements .....	—	—	—
Farmers Home Loan Repayments .....	29	377	6,663	Other Withdrawals:			
Federal Financing Bank .....	6	260	4,191	Direct Deposit (EFT) for:			
Prepayment of Treasury Securities (net) .....	39	6	-1	Federal Salaries .....	7		
Other Deposits:							
Total Other Deposits .....	—	165	3,825	Unclassified .....	1,703	32,405	489,151
Change in Balance of Uncollected				Total, Other Withdrawals .....	1,711	47,129	653,151
Funds (closing balance \$137) .....	+38	+2	+384	Transfers to Other Depositories .....	—	6,691	72,600
Transfers from Other Depositories .....	2,382	36,328	494,893				
Total Federal Reserve Account .....	4,205	119,163	1,932,738	Total Federal Reserve Account .....	2,461	126,843	1,934,152
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B) .....	2	2,352	47,942	Transfers to Federal Reserve Banks			
Taxes Received through Federal				(Table V) .....	2,382	36,328	494,893
Tax Deposit System (Table IV) .....	2,471	27,502	376,996				
Transfers from Federal Reserve Banks .....	—	6,691	72,600	Total Withdrawals (net of transfers) .....	2,461	120,152	1,861,552
Total Tax and Loan Note							
Accounts (Table V) .....	2,473	36,546	497,538	Net Change in Operating Cash Balance .....	+1,836	-7,462	+1,226
Total Deposits (net of transfers) .....	4,297	112,689	1,862,784				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

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Tuesday, July 21, 1987

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ —	\$ 52,262	\$ 744,148
Regular Series	\$ —	\$ 50,714	\$ 701,892	Notes	8	159	157,847
Cash Management	—	—	21,026	Bonds	1	17	1,388
Notes	1*	7,237	252,318	Federal Financing Bank	—	—	5,000
Bonds	—	—	28,218	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	21	346	4,536
<b>Nonmarketable:</b>				Government Account Series	156	103,484	1,784,764
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	478	5,288
Cash Issue Price	119	419	9,814	State and Local Series	—	2,369	12,373
Interest Increment	—	30	4,582	Other	*	*	46
Government Account Series	—	101,316	1,838,302				
Foreign Series	—	134	5,886				
State and Local Series	1*	4,670	37,703				
Other	—	—	47				
<b>Total Issues</b>	<b>19</b>	<b>164,520</b>	<b>2,904,789</b>	<b>Total Redemptions</b>	<b>185</b>	<b>159,116</b>	<b>2,715,391</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>- 166</b>	<b>+ 5,404</b>	<b>+ 189,397</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 19	\$ 164,520	\$ 2,904,789
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	—	1,526	19,324
Bonds and Notes (-)	—	39	404
Government Account Transaction (-)	—	101,086	1,840,006
Interest Increment on Savings and Retirement Plan Series (-)	—	30	4,582
<b>Total Public Debt Cash Receipts</b>	<b>19</b>	<b>61,839</b>	<b>1,040,481</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	17	59,487	992,539
Tax and Loan Note Accounts	2	2,352	47,942
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	185	159,116	2,715,391
Government Account Transactions (-)	156	103,484	1,789,417
<b>Total Public Debt Cash Redemptions</b>	<b>29</b>	<b>55,632</b>	<b>925,974</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt</b>	<b>\$2,314,700</b>	<b>\$2,314,866</b>	<b>\$2,309,296</b>	<b>\$2,125,303</b>
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	192	192	192	198
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,300,426</b>	<b>2,300,593</b>	<b>2,295,023</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,111,000</b>	<b>2,111,000</b>	<b>2,320,000</b>	<b>2,111,000</b>

The temporary statutory debt limit of \$2,320.0 billion expired on July 17, 1987. The permanent debt limit of \$2,111.0 billion remains in effect. Debt issued prior to the expiration of the temporary ceiling remains valid.

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 527	\$ 1,629	\$ 24,268	\$ 26,424
Investments	19	163	2,292	2,473
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	6	88	2,287	2,382
<b>Closing Balance Today</b>	<b>540</b>	<b>1,703</b>	<b>24,272</b>	<b>26,515</b>

**TABLE IV—Federal Tax Deposit System Activities**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 2,358</b>	<b>\$ 33,661</b>	<b>\$ 462,465</b>
Railroad Retirement Taxes	2	245	3,344
Excise Taxes	76	1,759	25,528
Corporation Income Taxes	677	1,485	75,399
Federal Unemployment Taxes	24	159	5,609
Change in Balance of Unclassified Taxes (closing balance \$12,233)	+ 458	+ 5,035	+ 6,527
<b>Total</b>	<b>3,596</b>	<b>42,345</b>	<b>578,872</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	169	4,036	59,981
Remittance Option Tax and Loan Depositories	955	10,807	141,895
Tax and Loan Note Accounts	2,471	27,502	376,996

**TABLE VI—Memorandum Information Income Tax Refund Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 1,352	\$ 69,019
Business	248	1,462	21,977
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, July 22, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,038	\$ 6,094	\$13,774	\$ 7,514
Tax and Loan Note Accounts (Table V)	26,604	26,515	26,298	23,870
Total Operating Balance	32,642	32,610	40,072	31,384

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 16	\$ 59,503	\$ 992,555	Public Debt Redemptions (Table III-B)	\$ 29	\$ 55,661	\$ 926,003
Federal Reserve Earnings	304	1,229	13,726	Medicare	358	5,112	65,736
Taxes Received through Federal Tax Deposit System (Table IV)	669	15,511	202,544	HHS Grants (selected)	233	3,196	42,646
Individual Income and Employment Taxes, Not Withheld	169	2,302	134,575	Unemployment Insurance Benefits	57	773	13,036
Estate and Gift Taxes	23	410	5,847	Interest on Public Debt	7	5,837	99,951
Customs and Certain Excise Taxes	52	719	9,670	Commodity Credit Corporation (net)	107	702	19,152
<b>Deposits by States:</b>				Energy Grants and Payments	34	598	8,619
Social Security	*	1	8,227	Export-Import Bank (net)	2	-219	-2,779
Unemployment	74	405	13,910	Federal Highway Administration	2	702	9,466
Supplemental Security Income	—	198	1,971	Federal Financing Bank	—	28	1,174
Foreign Deposits, Military Sales	104	684	5,606	Food Stamps	50	633	8,570
Postal Service Receipts	160	2,633	35,722	Miscellaneous Food & Nutrition Service	14	397	6,506
Farmers Home Loan Repayments	20	397	6,683	Education Grants and Payments	41	535	11,256
Federal Financing Bank	—	260	4,191	Farmers Home loan disbursements	—	—	—
Prepayment of Treasury Securities (net)	36	42	35	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Direct Deposit (EFT) for:			
Sales of Gold & Silver Coins (net)	-6			Federal Salaries	15		
<b>Total Other Deposits</b>	-6	159	3,819	<b>Unclassified</b>	1,580	33,985	490,731
Change in Balance of Uncollected Funds (closing balance \$164)	-27	-25	+356	<b>Total, Other Withdrawals</b>	1,596	48,725	654,747
Transfers from Other Depositories	879	37,208	495,772	Transfers to Other Depositories	—	6,691	72,600
<b>Total Federal Reserve Account</b>	2,473	121,636	1,935,211	<b>Total Federal Reserve Account</b>	2,529	129,373	1,936,682
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B)	4	2,356	47,946	Transfers to Federal Reserve Banks (Table V)	879	37,208	495,772
Taxes Received through Federal Tax Deposit System (Table IV)	964	28,467	377,961	<b>Total Withdrawals (net of transfers)</b>	2,529	122,681	1,864,082
Transfers from Federal Reserve Banks	—	6,691	72,600				
<b>Total Tax and Loan Note Accounts (Table V)</b>	968	37,514	498,506				
<b>Total Deposits (net of transfers)</b>	2,562	115,251	1,865,345	<b>Net Change in Operating Cash Balance</b>	+32	-7,430	+1,259

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ —	\$ 52,262	\$ 744,148
Regular Series	\$ *	\$ 50,714	\$ 701,892	Notes	5	163	157,852
Cash Management	—	—	21,026	Bonds	3	21	1,391
Notes	—	7,237	252,318	Federal Financing Bank	—	—	5,000
Bonds	—	—	28,218	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	20	366	4,556
<b>Nonmarketable:</b>				Government Account Series	99	103,583	1,784,863
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	478	5,288
Cash Issue Price	20	439	9,834	State and Local Series	2	2,371	12,374
Interest Increment	—	30	4,582	Other	*	*	46
Government Account Series	—	101,316	1,838,302				
Foreign Series	—	134	5,886				
State and Local Series	—	4,670	37,703				
Other	—	—	47				
<b>Total Issues</b>	<b>20</b>	<b>164,540</b>	<b>2,904,809</b>	<b>Total Redemptions</b>	<b>128</b>	<b>159,244</b>	<b>2,715,519</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-108</b>	<b>+5,296</b>	<b>+189,289</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 20	\$ 164,540	\$ 2,904,809
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	*	1,526	19,324
Bonds and Notes (-)	—	39	404
Government Account Transaction (-)	—	101,086	1,840,006
Interest Increment on Savings and Retirement Plan Series (-)	—	30	4,582
<b>Total Public Debt Cash Receipts</b>	<b>20</b>	<b>61,859</b>	<b>1,040,501</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	16	59,503	992,555
Tax and Loan Note Accounts	4	2,356	47,946
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	128	159,244	2,715,519
Government Account Transactions (-)	99	103,583	1,789,516
<b>Total Public Debt Cash Redemptions</b>	<b>29</b>	<b>55,661</b>	<b>926,003</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,431	\$ 36,092	\$ 464,896
Railroad Retirement Taxes	25	270	3,368
Excise Taxes	75	1,834	25,603
Corporation Income Taxes	714	2,199	76,113
Federal Unemployment Taxes	24	184	5,634
Change in Balance of Unclassified Taxes (closing balance \$10,598)	-1,635	+3,400	+4,892
<b>Total</b>	<b>1,633</b>	<b>43,978</b>	<b>580,505</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	250	4,286	60,231
Remittance Option Tax and Loan Depositories	418	11,225	142,313
Tax and Loan Note Accounts	964	28,467	377,961

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,314,592</b>	<b>\$2,314,700</b>	<b>\$2,309,296</b>	<b>\$2,125,303</b>
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	192	192	192	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,300,319</b>	<b>2,300,426</b>	<b>2,295,023</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,111,000</b>	<b>2,111,000</b>	<b>2,320,000</b>	<b>2,111,000</b>

The temporary statutory debt limit of \$2,320.0 billion expired on July 17, 1987. The permanent debt limit of \$2,111.0 billion remains in effect. Debt issued prior to the expiration of the temporary ceiling remains valid.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 540	\$ 1,703	\$ 24,272	\$ 26,515
Investments	17	115	837	968
Withdrawals:				
Treasury Initiated	—	1	—	1
Depositary Initiated	5	59	815	879
<b>Closing Balance Today</b>	<b>552</b>	<b>1,758</b>	<b>24,294</b>	<b>26,604</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 1,354	\$ 69,021
Business	139	1,600	22,116
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, July 23, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 3,297	\$ 6,038	\$13,774	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	17,277	26,604	26,298	23,870
<b>Total Operating Balance</b> .....	<b>20,574</b>	<b>32,642</b>	<b>40,072</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 17	\$ 59,520	\$ 992,572	Public Debt Redemptions (Table III-B) .....	\$ 13,812	\$ 69,473	\$ 939,815
Federal Reserve Earnings .....	—	1,229	13,726	Medicare .....	243	5,356	65,980
Taxes Received through Federal Tax .....				MHS Grants (selected) .....	271	3,468	42,918
Deposit System (Table IV) .....	994	16,505	203,539	Unemployment Insurance Benefits .....	34	807	13,070
Individual Income and Employment .....				Interest on Public Debt .....	3	5,840	99,954
Taxes, Not Withheld .....	132	2,434	134,706	Commodity Credit Corporation (net) .....	36	738	19,187
Estate and Gift Taxes .....	22	431	5,869	Energy Grants and Payments .....	33	632	8,652
Customs and Certain Excise Taxes .....	50	769	9,720	Export-Import Bank (net) .....	*	-219	-2,778
<b>Deposits by States:</b>				Federal Highway Administration .....	9	711	3,474
Social Security .....	*	1	8,227	Federal Financing Bank .....	2	30	1,176
Unemployment .....	70	475	13,980	Food Stamps .....	44	677	8,614
Supplemental Security Income .....	—	198	1,971	Miscellaneous Food & Nutrition Service .....	19	416	6,526
Foreign Deposits, Military Sales .....	5	689	5,611	Education Grants and Payments .....	24	559	11,280
Postal Service Receipts .....	142	2,775	35,865	Farmers Home Loan disbursements .....	—	—	—
Farmers Home Loan Repayments .....	19	415	6,702	<b>Other Withdrawals:</b>			
Federal Financing Bank .....	1	260	4,192	Federal Employees Insurance Pmts. .....	397		
Prepayment of Treasury Securities (net) .....	24	66	58	Direct Deposit (EFT) for:			
<b>Other Deposits:</b>				Federal Salaries .....	36		
Sales of Gold & Silver Coins (net) .....	4			Unclassified .....	1,132	35,117	491,863
<b>Total Other Deposits</b> .....	<b>4</b>	<b>163</b>	<b>3,823</b>	<b>Total, Other Withdrawals</b> .....	<b>1,565</b>	<b>50,290</b>	<b>656,312</b>
Change in Balance of Uncollected .....	+ 31	+ 6	+ 387	Transfers to Other Depositories .....	—	6,691	72,600
Funds (closing balance \$133) .....	11,846	49,054	507,618	<b>Total Federal Reserve Account</b> .....	<b>16,096</b>	<b>145,469</b>	<b>1,952,778</b>
Transfers from Other Depositories .....				<b>Tax and Loan Note Accounts:</b>			
<b>Total Federal Reserve Account</b> .....	<b>13,355</b>	<b>134,991</b>	<b>1,948,566</b>	Transfers to Federal Reserve Banks .....	11,846	49,054	507,618
<b>Tax and Loan Note Accounts:</b>				(Table V) .....			
Public Debt Receipts (Table III-B) .....	3	2,359	47,949	<b>Total Withdrawals (net of transfers)</b> .....	<b>16,096</b>	<b>138,778</b>	<b>1,880,178</b>
Taxes Received through Federal .....				<b>Net Change in Operating Cash Balance</b> .....	<b>-12,068</b>	<b>-19,497</b>	<b>-10,809</b>
Tax Deposit System (Table IV) .....	2,516	30,983	380,477				
Transfers from Federal Reserve Banks .....	—	6,691	72,500				
<b>Total Tax and Loan Note .....</b>	<b>2,519</b>	<b>40,033</b>	<b>501,025</b>				
Accounts (Table V) .....							
<b>Total Deposits (net of transfers)</b> .....	<b>4,028</b>	<b>119,279</b>	<b>1,869,373</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ 13,685	\$ 65,946	\$ 757,833
Regular Series .....	\$ 1	\$ 50,715	\$ 701,893	Notes .....	4	168	157,856
Cash Management .....	—	—	21,026	Bonds .....	2	22	1,393
Notes .....	—	7,237	252,318	Federal Financing Bank .....	—	—	5,000
Bonds .....	—	—	28,218	Nonmarketable:			
Federal Financing Bank .....	—	—	5,000	Savings and Retirement Plan Series .....	21	387	4,577
Nonmarketable:				Government Account Series .....	702	104,285	1,785,565
Savings and Retirement Plan Series				Foreign Series .....	100	578	5,388
Cash Issue Price .....	19	458	9,853	State and Local Series .....	*	2,371	12,375
Interest Increment .....	—	30	4,582	Other .....	*	1	46
Government Account Series .....	—	101,316	1,838,302				
Foreign Series .....	—	134	5,886				
State and Local Series .....	—	4,670	37,703				
Other .....	—	—	47				
Total Issues .....	20	164,560	2,904,829	Total Redemptions .....	14,514	173,758	2,730,033
				Net Change in Public Debt Outstanding .....	- 14,494	- 9,198	+ 174,795

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 20	\$ 164,560	\$ 2,904,829
Premium on New Issues .....	—	—	8
Discount on New Issues:			
Bills (-) .....	*	1,526	19,324
Bonds and Notes (-) .....	—	39	404
Government Account Transaction (-) .....	—	101,086	1,840,006
Interest Increment on Savings and Retirement Plan Series (-) .....	—	30	4,582
Total Public Debt Cash Receipts .....	20	61,879	1,040,521
These Receipts were deposited in:			
Federal Reserve Account .....	17	59,520	992,572
Tax and Loan Note Accounts .....	3	2,359	47,949
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	14,514	173,758	2,730,033
Government Account Transactions (-) .....	702	104,285	1,790,218
Total Public Debt Cash Redemptions .....	13,812	69,473	939,815

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding .....	\$ 2,300,098	\$ 2,314,592	\$ 2,309,296	\$ 2,125,303
Less Public Debt Not Subject to Limit:				
Treasury .....	600	600	600	601
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	195	192	192	138
Specified Participation Certificates .....	1,135	1,135	1,135	1,135
Total Subject to Limit .....	2,285,828	2,300,319	2,295,023	2,110,975
Statutory Limit .....	2,111,000	2,111,000	2,320,000	2,111,000

The temporary statutory debt limit of \$2,320.0 billion expired on July 17, 1987. The permanent debt limit of \$2,111.0 billion remains in effect. Debt issued prior to the expiration of the temporary ceiling remains valid.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 55218	\$ 1,758153	\$ 24,2942,347	\$ 26,6042,519
Withdrawals:				
Treasury Initiated .....	—	1,619	9,718	11,337
Depository Initiated .....	5	25	480	509
Closing Balance Today .....	565	268	16,444	17,277

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 2	\$ 1,356	\$ 69,023
Business .....	50	1,651	22,166

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 2,683	\$ 38,775	\$ 467,579
Railroad Retirement Taxes .....	1	271	3,369
Excise Taxes .....	28	1,863	25,631
Corporation Income Taxes .....	627	2,826	76,740
Federal Unemployment Taxes .....	27	210	5,660
Change in Balance of Unclassified Taxes (closing balance \$10,742) .....	+ 144	+ 3,544	+ 5,036
Total .....	3,510	47,488	584,015
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	187	4,474	60,419
Remittance Option Tax and Loan Depositories .....	807	12,032	143,120
Tax and Loan Note Accounts .....	2,516	30,983	380,477

\*Reflects securities issued prior to July 18, 1987.





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, July 24, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 3,595	\$ 3,297	\$13,774	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	16,032	17,277	26,298	23,870
Total Operating Balance .....	19,627	20,574	40,072	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 12	\$ 59,532	\$ 992,584	Public Debt Redemptions (Table III-B) .....	\$ 23	\$ 69,496	\$ 939,838
Federal Reserve Earnings .....	—	1,229	13,726	Medicare .....	260	5,615	66,239
Taxes Received through Federal Tax Deposit System (Table IV) .....	436	16,942	203,975	HHS Grants (selected) .....	157	3,625	43,075
Individual Income and Employment Taxes, Not Withheld .....	104	2,538	134,810	Unemployment Insurance Benefits .....	42	849	13,112
Estate and Gift Taxes .....	14	445	5,883	Interest on Public Debt .....	3	5,843	99,956
Customs and Certain Excise Taxes .....	56	825	9,775	Commodity Credit Corporation (net) .....	53	791	19,241
Deposits by States:	*	1	8,227	Energy Grants and Payments .....	38	669	8,690
Social Security .....	82	556	14,062	Export-Import Bank (net) .....	4	—214	—2,774
Unemployment .....	*	199	1,971	Federal Highway Administration .....	—	711	9,474
Supplemental Security Income .....	*	690	5,612	Federal Financing Bank .....	1	31	1,177
Foreign Deposits, Military Sales .....	131	2,906	35,996	Food Stamps .....	42	719	8,656
Postal Service Receipts .....	17	432	6,719	Miscellaneous Food & Nutrition Service .....	37	453	6,563
Farmers Home Loan Repayments .....	*	260	4,192	Education Grants and Payments .....	18	577	11,298
Federal Financing Bank .....	23	88	81	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....				Other Withdrawals:			
Other Deposits:				Direct Deposit (EFT) for:			
Total Other Deposits .....	—	163	3,823	Federal Salaries .....	317		
Change in Balance of Uncollected Funds (closing balance \$155) .....	—22	—16	+366	Unclassified .....	1,483	36,600	493,346
Transfers from Other Depositories .....	1,924	50,978	509,542	Total, Other Withdrawals .....	1,800	52,090	658,112
Total Federal Reserve Account .....	2,776	137,767	1,951,342	Transfers to Other Depositories .....	—	6,691	72,600
Tax and Loan Note Accounts:				Total Federal Reserve Account .....	2,478	147,947	1,955,257
Public Debt Receipts (Table III-B) .....	3	2,362	47,952	Tax and Loan Note Accounts:			
Taxes Received through Federal Tax Deposit System (Table IV) .....	676	31,658	381,152	Transfers to Federal Reserve Banks (Table V) .....	1,924	50,978	509,542
Transfers from Federal Reserve Banks .....	—	6,691	72,600	Total Withdrawals (net of transfers) .....	2,478	141,256	1,882,657
Total Tax and Loan Note Accounts (Table V) .....	679	40,712	501,704	Net Change in Operating Cash Balance .....	—947	—20,444	—11,756
Total Deposits (net of transfers) .....	1,531	120,810	1,870,905				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ —	\$ 65,946	\$ 757,833
Regular Series	\$ 1*	\$ 50,715	\$ 701,893	Notes	4	171	157,860
Cash Management	—	—	21,026	Bonds	*	22	1,393
Notes	—	7,237	252,318	Federal Financing Bank	—	—	5,000
Bonds	—	—	28,218	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	19	406	4,596
<b>Nonmarketable:</b>				Government Account Series	76	104,361	1,785,641
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	578	5,388
Cash Issue Price	115	473	9,868	State and Local Series	1	2,372	12,375
Interest Increment	—	30	4,582	Other	*	1	46
Government Account Series	—	101,316	1,838,302				
Foreign Series	—	134	5,886				
State and Local Series	—	4,670	37,703				
Other	—	—	47				
<b>Total Issues</b>	<b>15</b>	<b>164,575</b>	<b>2,904,844</b>	<b>Total Redemptions</b>	<b>99</b>	<b>173,857</b>	<b>2,730,132</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>- 84</b>	<b>- 9,282</b>	<b>+ 174,711</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 15	\$ 164,575	\$ 2,904,844
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	*	1,526	19,324
Bonds and Notes (-)	—	39	404
Government Account Transaction (-)	—	101,086	1,840,006
Interest Increment on Savings and Retirement Plan Series (-)	—	30	4,582
<b>Total Public Debt Cash Receipts</b>	<b>15</b>	<b>61,894</b>	<b>1,040,536</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	12	59,532	992,584
Tax and Loan Note Accounts	3	2,362	47,952
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	99	173,857	2,730,132
Government Account Transactions (-)	76	104,361	1,790,294
<b>Total Public Debt Cash Redemptions</b>	<b>23</b>	<b>69,496</b>	<b>939,838</b>

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,300,013</b>	<b>\$2,300,098</b>	<b>\$2,309,296</b>	<b>\$2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	196	195	192	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,285,744</b>	<b>2,285,828</b>	<b>2,295,023</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,111,000</b>	<b>2,111,000</b>	<b>2,320,000</b>	<b>2,111,000</b>

The temporary statutory debt limit of \$2,320.0 billion expired on July 17, 1987. The permanent debt limit of \$2,111.0 billion remains in effect. Debt issued prior to the expiration of the temporary ceiling remains valid.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 565	\$ 268	\$ 16,444	\$ 17,277
Investments	15	94	570	679
Withdrawals:				
Treasury Initiated	—	—	1,809	1,809
Depositary Initiated	6	8	102	115
<b>Closing Balance Today</b>	<b>575</b>	<b>354</b>	<b>15,103</b>	<b>16,032</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 293	\$ 1,649	\$ 69,316
Business	5	1,656	22,171
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 2,785</b>	<b>\$ 41,560</b>	<b>\$ 470,364</b>
Railroad Retirement Taxes	1	272	3,370
Excise Taxes	116	1,979	25,748
Corporation Income Taxes	188	3,013	76,928
Federal Unemployment Taxes	26	236	5,687
Change in Balance of Unclassified Taxes (closing balance \$8,738)	- 2,004	+ 1,540	+ 3,032
<b>Total</b>	<b>1,112</b>	<b>48,601</b>	<b>585,128</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	160	4,634	60,579
Remittance Option Tax and Loan Depositories	277	12,308	143,397
Tax and Loan Note Accounts	676	31,658	381,152

\*Reflects securities issued prior to July 18, 1987.



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, July 27, 1987

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,146	\$ 3,595	\$13,774	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	15,073	16,032	26,298	23,870
<b>Total Operating Balance .....</b>	<b>19,219</b>	<b>19,627</b>	<b>40,072</b>	<b>31,384</b>

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 13	\$ 59,545	\$ 992,597	Public Debt Redemptions (Table III-B) .....	\$ 30	\$ 69,526	\$ 939,868
Federal Reserve Earnings .....	—	1,229	13,726	Medicare .....	295	5,910	66,534
Taxes Received through Federal Tax Deposit System (Table IV) .....	852	17,795	204,828	HHS Grants (selected) .....	138	3,763	43,213
Individual Income and Employment Taxes, Not Withheld .....	177	2,715	134,987	Unemployment Insurance Benefits .....	58	907	13,170
Estate and Gift Taxes .....	26	471	5,909	Interest on Public Debt .....	10	5,853	99,966
Customs and Certain Excise Taxes .....	41	865	9,816	Commodity Credit Corporation (net) .....	54	845	19,295
<b>Deposits by States:</b>				Energy Grants and Payments .....	38	707	8,727
Social Security .....	*	1	8,228	Export-Import Bank (net) .....	-1	-215	-2,775
Unemployment .....	92	649	14,154	Federal Highway Administration .....	296	1,007	9,770
Supplemental Security Income .....	1	199	1,972	Federal Financing Bank .....	—	31	1,177
Foreign Deposits, Military Sales .....	3	693	5,614	Food Stamps .....	31	750	6,687
Postal Service Receipts .....	135	3,041	36,130	Miscellaneous Food & Nutrition Service .....	24	477	6,587
Farmers Home Loan Repayments .....	19	451	6,738	Education Grants and Payments .....	34	611	11,332
Federal Financing Bank .....	—	260	4,192	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	76	164	157	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Prepmt. of For. Mil. Sales Cr. loan .....	-236		
Interest Recd from T & L Depositories .....	109			Direct Deposit (EFT) for: .....			
				Federal Salaries .....	124		
<b>Total Other Deposits .....</b>	<b>109</b>	<b>272</b>	<b>3,932</b>	Unclassified .....	2,117	38,717	495,463
Change in Balance of Uncollected Funds (closing balance \$99) .....	+56	+40	+422	<b>Total, Other Withdrawals .....</b>	<b>2,004</b>	<b>54,094</b>	<b>660,116</b>
Transfers from Other Depositories .....	1,961	52,939	511,503	Transfers to Other Depositories .....	—	6,691	72,600
<b>Total Federal Reserve Account .....</b>	<b>3,562</b>	<b>141,330</b>	<b>1,954,905</b>	<b>Total Federal Reserve Account .....</b>	<b>3,011</b>	<b>150,958</b>	<b>1,958,268</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	3	2,365	47,955	Transfers to Federal Reserve Banks (Table V) .....	1,961	52,939	511,503
Taxes Received through Federal Tax Deposit System (Table IV) .....	999	32,658	382,152	<b>Total Withdrawals (net of transfers) .....</b>	<b>3,011</b>	<b>144,267</b>	<b>1,685,668</b>
Transfers from Federal Reserve Banks .....	—	6,691	72,600	<b>Net Change in Operating Cash Balance .....</b>	<b>-408</b>	<b>-20,852</b>	<b>-12,164</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>1,002</b>	<b>41,714</b>	<b>502,706</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>2,603</b>	<b>123,413</b>	<b>1,873,508</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ —	\$ 65,946	\$ 757,833
Regular Series	\$ —	\$ 50,715	\$ 701,893	Notes	2	174	157,863
Cash Management	—	—	21,026	Bonds	—	22	1,393
Notes	1*	7,237	252,318	Federal Financing Bank	—	—	5,000
Bonds	—	—	28,218	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	21	426	4,617
<b>Nonmarketable:</b>				Government Account Series	163	104,524	1,785,803
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	578	5,388
Cash Issue Price	116	489	9,884	State and Local Series	7	2,378	12,382
Interest Increment	—	30	4,582	Other	—	1	46
Government Account Series	—	101,316	1,838,302				
Foreign Series	—	134	5,886				
State and Local Series	—	4,670	37,703				
Other	—	—	47				
<b>Total Issues</b>	<b>16</b>	<b>164,591</b>	<b>2,904,859</b>	<b>Total Redemptions</b>	<b>193</b>	<b>174,050</b>	<b>2,730,325</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>- 177</b>	<b>- 9,459</b>	<b>+ 174,534</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 16	\$ 164,591	\$ 2,904,859
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	—	1,526	19,324
Bonds and Notes (-)	—	39	404
Government Account Transaction (-)	—	101,086	1,840,006
Interest Increment on Savings and Retirement Plan Series (-)	—	30	4,582
<b>Total Public Debt Cash Receipts</b>	<b>16</b>	<b>61,910</b>	<b>1,040,551</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	13	59,545	992,597
Tax and Loan Note Accounts	3	2,365	47,955
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	193	174,050	2,730,325
Government Account Transactions (-)	163	104,524	1,790,457
<b>Total Public Debt Cash Redemptions</b>	<b>30</b>	<b>69,526</b>	<b>939,868</b>

**TABLE IV—Federal Tax Deposit System Activities**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 2,324</b>	<b>\$ 43,884</b>	<b>\$ 472,688</b>
Railroad Retirement Taxes	20	292	3,390
Excise Taxes	100	2,079	25,848
Corporation Income Taxes	267	3,280	77,195
Federal Unemployment Taxes	23	259	5,709
Change in Balance of Unclassified Taxes (closing balance \$7,856)	- 882	+ 658	+ 2,150
<b>Total</b>	<b>1,851</b>	<b>50,452</b>	<b>586,979</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	407	5,041	60,986
Remittance Option Tax and Loan Depositories	445	12,753	143,842
Tax and Loan Note Accounts	999	32,658	382,152

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$ 2,299,836</b>	<b>\$ 3,000,013</b>	<b>\$ 2,309,296</b>	<b>\$ 2,125,303</b>
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	196	196	192	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,285,567</b>	<b>2,285,744</b>	<b>2,295,023</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,111,000</b>	<b>2,111,000</b>	<b>2,320,000</b>	<b>2,111,000</b>

The temporary statutory debt limit of \$2,320.0 billion expired on July 17, 1987. The permanent debt limit of \$2,111.0 billion remains in effect. Debt issued prior to the expiration of the temporary ceiling remains valid.

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 575</b>	<b>\$ 354</b>	<b>\$ 15,103</b>	<b>\$ 16,032</b>
Investments	28	143	831	1,002
<b>Withdrawals:</b>				
Treasury Initiated	*	—	1,812	1,813
Depository Initiated	9	14	126	149
<b>Closing Balance Today</b>	<b>593</b>	<b>483</b>	<b>13,996</b>	<b>15,073</b>

**TABLE VI—Memorandum Information Income Tax Refund Issued**

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 4</b>	<b>\$ 1,653</b>	<b>\$ 69,320</b>
<b>Business</b>	<b>29</b>	<b>1,685</b>	<b>22,200</b>
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			

\*Reflects securities issued prior to July 18, 1987.



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, July 28, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,164	\$ 4,146	\$13,774	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	14,534	15,073	26,298	23,870
Total Operating Balance .....	18,698	19,219	40,072	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 10	\$ 59,555	\$ 992,607	Public Debt Redemptions (Table III-B) .....	\$ 25	\$ 69,551	\$ 939,893
Federal Reserve Earnings .....	—	1,229	13,726	Medicare .....	202	6,113	66,737
Taxes Received through Federal Tax				HHS Grants (selected) .....	127	3,890	43,340
Deposit System (Table IV) .....	610	18,405	205,438	Unemployment Insurance Benefits .....	61	968	13,231
Individual Income and Employment				Interest on Public Debt .....	8	5,860	99,974
Taxes, Not Withheld .....	100	2,815	135,087	Commodity Credit Corporation (net) .....	29	874	19,323
Estate and Gift Taxes .....	33	504	5,941	Energy Grants and Payments .....	37	745	8,765
Customs and Certain Excise Taxes .....	51	916	9,867	Export-Import Bank (net) .....	3	—213	—2,773
Deposits by States:				Federal Highway Administration .....	23	1,030	9,794
Social Security .....	*	1	8,228	Federal Financing Bank .....	1	32	1,177
Unemployment .....	151	800	14,305	Food Stamps .....	22	772	8,709
Supplemental Security Income .....	—	199	1,972	Miscellaneous Food & Nutrition Service .....	21	498	6,608
Foreign Deposits, Military Sales .....	2	695	5,617	Education Grants and Payments .....	42	652	11,373
Postal Service Receipts .....	184	3,225	36,315	Farmers Home loan disbursements .....	—	—	—
Farmers Home Loan Repayments .....	32	483	6,770	Other Withdrawals:			
Federal Financing Bank .....	3	264	4,195	Direct Deposit (EFT) for:			
Prepayment of Treasury Securities (net) .....	36	200	193	Federal Salaries .....	291		
Other Deposits:							
Total Other Deposits .....	—	272	3,932	Unclassified .....	1,954	40,671	497,417
Change in Balance of Uncollected				Total, Other Withdrawals .....	2,245	56,339	662,361
Funds (closing balance \$108) .....	—10	+31	+412	Transfers to Other Depositories .....	—	6,691	72,600
Transfers from Other Depositories .....	1,661	54,600	513,164	Total Federal Reserve Account .....	2,845	153,803	1,961,113
Total Federal Reserve Account .....	2,863	144,193	1,957,768	Tax and Loan Note Accounts:			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Banks			
Public Debt Receipts (Table III-B) .....	2	2,367	47,956	(Table V) .....	1,661	54,600	513,164
Taxes Received through Federal				Total Withdrawals (net of transfers) .....	2,845	147,112	1,888,513
Tax Deposit System (Table IV) .....	1,120	33,778	383,272				
Transfers from Federal Reserve Banks .....	—	6,691	72,600	Net Change in Operating Cash Balance .....	—521	—21,374	—12,686
Total Tax and Loan Note							
Accounts (Table V) .....	1,122	42,836	503,828				
Total Deposits (net of transfers) .....	2,324	125,738	1,875,832				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ —	\$ 65,946	\$ 757,833
Regular Series	\$ 1*	\$ 50,715	\$ 701,893	Notes	3	177	157,865
Cash Management	—	—	21,026	Bonds	—	22	1,393
Notes	1*	7,237	252,318	Federal Financing Bank	—	—	5,000
Bonds	—	—	28,218	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	19	446	4,636
<b>Nonmarketable:</b>				Government Account Series	175	104,699	1,785,978
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	578	5,388
Cash Issue Price	112	501	9,895	State and Local Series	3	2,381	12,385
Interest Increment	—	30	4,582	Other	—	1	46
Government Account Series	—	101,316	1,838,302				
Foreign Series	—	134	5,886				
State and Local Series	—	4,670	37,703				
Other	—	—	47				
<b>Total Issues</b>	<b>12</b>	<b>164,602</b>	<b>2,904,871</b>	<b>Total Redemptions</b>	<b>200</b>	<b>174,249</b>	<b>2,730,525</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>- 188</b>	<b>- 9,647</b>	<b>+ 174,346</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 12	\$ 164,602	\$ 2,904,871
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	*	1,526	19,324
Bonds and Notes (-)	*	39	404
Government Account Transaction (-)	—	101,086	1,840,006
Interest Increment on Savings and Retirement Plan Series (-)	—	30	4,582
<b>Total Public Debt Cash Receipts</b>	<b>12</b>	<b>61,921</b>	<b>1,040,563</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	10	59,555	992,607
Tax and Loan Note Accounts	2	2,367	47,956
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	200	174,249	2,730,525
Government Account Transactions (-)	175	104,699	1,790,631
<b>Total Public Debt Cash Redemptions</b>	<b>25</b>	<b>69,551</b>	<b>939,893</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,446	\$ 46,330	\$ 475,134
Railroad Retirement Taxes	3	295	3,393
Excise Taxes	50	2,129	25,898
Corporation Income Taxes	68	3,348	77,263
Federal Unemployment Taxes	24	282	5,733
Change in Balance of Unclassified Taxes (closing balance \$6,995)	- 861	- 203	+ 1,289
<b>Total</b>	<b>1,730</b>	<b>52,182</b>	<b>588,710</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	154	5,196	61,141
Remittance Option Tax and Loan Depositories	456	13,209	144,297
Tax and Loan Note Accounts	1,120	33,778	383,272

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$ 2,299,649</b>	<b>\$ 2,299,836</b>	<b>\$ 2,309,296</b>	<b>\$ 2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	197	196	192	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,285,381</b>	<b>2,285,567</b>	<b>2,295,023</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,111,000</b>	<b>2,111,000</b>	<b>2,320,000</b>	<b>2,111,000</b>

The temporary statutory debt limit of \$2,320.0 billion expired on July 17, 1987. The permanent debt limit of \$2,111.0 billion remains in effect. Debt issued prior to the expiration of the temporary ceiling remains valid.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 593	\$ 483	\$ 13,996	\$ 15,073
Investments	14	112	996	1,122
Withdrawals:				
Treasury Initiated	—	—	1,400	1,400
Depositary Initiated	5	26	231	261
<b>Closing Balance Today</b>	<b>602</b>	<b>569</b>	<b>13,362</b>	<b>14,534</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 6	\$ 1,659	\$ 69,326
	258	1,943	22,458
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			

\*Reflects securities issued prior to July 18, 1987.



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, July 29, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,711	\$ 4,164	\$13,774	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	14,269	14,534	26,298	23,870
<b>Total Operating Balance</b> .....	<b>18,979</b>	<b>18,698</b>	<b>40,072</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 11	\$ 59,565	\$ 992,617	Public Debt Redemptions (Table III-B) .....	\$ 24	\$ 69,575	\$ 939,917
Federal Reserve Earnings .....	312	1,542	14,039	Medicare .....	302	6,415	67,039
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,086	19,490	206,524	HHS Grants (selected) .....	240	4,130	43,580
Individual Income and Employment Taxes, Not Withheld .....	99	2,914	135,186	Unemployment Insurance Benefits .....	54	1,022	13,285
Estate and Gift Taxes .....	23	526	5,964	Interest on Public Debt .....	4	5,865	99,978
Customs and Certain Excise Taxes .....	1127	1,043	9,994	Commodity Credit Corporation (net) .....	29	903	19,353
<b>Deposits by States:</b>				Energy Grants and Payments .....	56	800	8,820
Social Security .....	*	1	8,228	Export-Import Bank (net) .....	-26	-239	-2,799
Unemployment .....	197	997	14,502	Federal Highway Administration .....	2	1,032	9,795
Supplemental Security Income .....	*	199	1,972	Federal Financing Bank .....	—	32	1,177
Foreign Deposits, Military Sales .....	3	697	5,619	Food Stamps .....	28	800	8,737
Postal Service Receipts .....	154	3,379	36,469	Miscellaneous Food & Nutrition Service .....	42	540	6,650
Farmers Home Loan Repayments .....	23	507	6,793	Education Grants and Payments .....	26	679	11,399
Federal Financing Bank .....	1	264	4,196	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	15	216	209	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Federal Deposit Insurance Corp. Direct Deposit (EFT) for: .....	-106		
				Federal Salaries .....	89		
<b>Total Other Deposits</b> .....	<b>—</b>	<b>272</b>	<b>3,932</b>	<b>Unclassified</b> .....	<b>1,866</b>	<b>42,537</b>	<b>499,283</b>
Change in Balance of Uncollected Funds (closing balance \$109) .....	—	+ 30	+ 412	<b>Total, Other Withdrawals</b> .....	<b>1,850</b>	<b>58,189</b>	<b>664,211</b>
Transfers from Other Depositories .....	1,126	55,726	514,290	<b>Transfers to Other Depositories</b> .....	<b>—</b>	<b>6,691</b>	<b>72,600</b>
<b>Total Federal Reserve Account</b> .....	<b>3,178</b>	<b>147,371</b>	<b>1,960,945</b>	<b>Total Federal Reserve Account</b> .....	<b>2,631</b>	<b>156,434</b>	<b>1,963,743</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	2	2,368	47,958	Transfers to Federal Reserve Banks (Table V) .....	1,126	55,726	514,290
Taxes Received through Federal Tax Deposit System (Table IV) .....	859	34,637	384,131	<b>Total Withdrawals (net of transfers)</b> .....	<b>2,631</b>	<b>149,742</b>	<b>1,891,143</b>
Transfers from Federal Reserve Banks .....	—	6,691	72,600				
<b>Total Tax and Loan Note Accounts (Table V)</b> .....	<b>861</b>	<b>43,697</b>	<b>504,689</b>	<b>Net Change in Operating Cash Balance</b> .....	<b>+ 282</b>	<b>-21,092</b>	<b>-12,404</b>
<b>Total Deposits (net of transfers)</b> .....	<b>2,913</b>	<b>128,650</b>	<b>1,878,744</b>				

\* Includes adjustment of \$58 million not previously reported in July, 1987

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:	\$ 1	\$ 65,947	\$ 757,834
Regular Series	\$ —	\$ 50,715	\$ 701,893	Notes	3	180	157,869
Cash Management	—	—	21,026	Bonds	1	23	1,394
Notes	—	7,237	252,318	Federal Financing Bank	—	—	5,000
Bonds	—	—	28,218	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	18	464	4,654
<b>Nonmarketable:</b>				Government Account Series	1,284	105,983	1,787,262
Savings and Retirement Plan Series				Foreign Series	—	578	5,388
Cash Issue Price	<sup>2</sup> 12	513	9,908	State and Local Series	•	2,382	12,385
Interest Increment	—	30	4,582	Other	•	1	46
Government Account Series	—	101,316	1,838,302				
Foreign Series	—	134	5,886				
State and Local Series	—	4,670	37,703				
Other	—	—	47				
<b>Total Issues</b>	<b>12</b>	<b>164,615</b>	<b>2,904,883</b>	<b>Total Redemptions</b>	<b>1,308</b>	<b>175,558</b>	<b>2,731,833</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-1,296</b>	<b>-10,943</b>	<b>+173,050</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 12	\$ 164,615	\$ 2,904,883
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	—	1,526	19,324
Bonds and Notes (-)	—	39	404
Government Account Transaction (-)	—	101,086	1,840,006
Interest Increment on Savings and Retirement Plan Series (-)	—	30	4,582
<b>Total Public Debt Cash Receipts</b>	<b>12</b>	<b>61,934</b>	<b>1,040,575</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	11	59,565	992,617
Tax and Loan Note Accounts	2	2,368	47,958
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	1,308	175,558	2,731,833
Government Account Transactions (-)	1,284	105,983	1,791,916
<b>Total Public Debt Cash Redemptions</b>	<b>24</b>	<b>69,575</b>	<b>939,917</b>

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt</b>				
Outstanding	\$2,298,353	\$2,299,649	\$2,309,296	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	197	197	192	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,284,085</b>	<b>2,285,381</b>	<b>2,295,023</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,111,000</b>	<b>2,111,000</b>	<b>2,320,000</b>	<b>2,111,000</b>

The temporary statutory debt limit of \$2,320.0 billion expired on July 17, 1987. The permanent debt limit of \$2,111.0 billion remains in effect. Debt issued prior to the expiration of the temporary ceiling remains valid.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 602	\$ 569	\$ 13,362	\$ 14,534
Investments	16	101	745	861
Withdrawals:				
Treasury Initiated	552	352	—	904
Depository Initiated	1	8	213	222
<b>Closing Balance Today</b>	<b>65</b>	<b>309</b>	<b>13,894</b>	<b>14,269</b>

TABLE VI—Memorandum Information Income Tax Refund Issued

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 2,238</b>	<b>\$ 48,568</b>	<b>\$ 477,372</b>
Railroad Retirement Taxes	53	348	3,446
Excise Taxes	343	2,472	26,241
Corporation Income Taxes	35	3,383	77,297
Federal Unemployment Taxes	33	316	5,766
Change in Balance of Unclassified Taxes (closing balance \$6,238)	-757	-960	+532
<b>Total</b>	<b>1,945</b>	<b>54,127</b>	<b>590,655</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	698	5,893	61,838
Remittance Option Tax and Loan Depositories	389	13,597	144,685
Tax and Loan Note Accounts	859	34,637	384,131

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 3</b>	<b>\$ 1,662</b>	<b>\$ 69,328</b>
<b>Business</b>	<b>19</b>	<b>1,962</b>	<b>22,477</b>
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			

<sup>2</sup> Reflects securities issued prior to July 18, 1987.





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, July 30, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,811	\$ 4,711	\$13,774	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	16,034	14,269	26,298	23,870
<b>Total Operating Balance .....</b>	<b>21,845</b>	<b>18,979</b>	<b>40,072</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 14,959	\$ 74,524	\$1,007,576	Public Debt Redemptions (Table III-B) .....	\$ 13,775	\$ 83,350	\$953,693
Federal Reserve Earnings .....	—	1,542	14,039	Medicare .....	291	6,705	67,329
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,066	20,556	207,590	HHS Grants (selected) .....	160	4,290	43,740
Individual Income and Employment Taxes, Not Withheld .....	110	3,024	135,297	Unemployment Insurance Benefits .....	50	1,072	13,336
Estate and Gift Taxes .....	76	602	6,040	Interest on Public Debt .....	3	5,867	99,981
Customs and Certain Excise Taxes .....	64	1,107	10,058	Commodity Credit Corporation (net) .....	51	955	19,404
Deposits by States:				Energy Grants and Payments .....	34	834	8,855
Social Security .....	*	1	8,228	Export-Import Bank (net) .....	—	—	—
Unemployment .....	185	1,182	14,688	Federal Highway Administration .....	3	1,035	9,798
Supplemental Security Income .....	*	200	1,972	Federal Financing Bank .....	5	36	1,182
Foreign Deposits, Military Sales .....	1	699	5,621	Food Stamps .....	23	823	8,760
Postal Service Receipts .....	145	3,524	36,613	Miscellaneous Food & Nutrition Service .....	19	559	6,669
Farmers Home Loan Repayments .....	17	524	6,810	Education Grants and Payments .....	33	711	11,432
Federal Financing Bank .....	1	265	4,196	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	—197	19	12	<b>Other Withdrawals:</b>			
Other Deposits:				Hud: Housing Assistance .....	130		
Sales of Gold & Silver Coins (net) .....	—3			Direct Deposit (EFT) for:			
				Federal Salaries .....	186		
				Military Active Duty Pay .....	282		
<b>Total Other Deposits .....</b>	<b>—3</b>	<b>269</b>	<b>3,929</b>	<b>Unclassified .....</b>	<b>1,336</b>	<b>43,873</b>	<b>500,619</b>
Change in Balance of Uncollected Funds (closing balance \$119) .....	—10	+20	+401	<b>Total, Other Withdrawals .....</b>	<b>1,934</b>	<b>60,123</b>	<b>666,145</b>
Transfers from Other Depositories .....	1,062	56,789	515,353	<b>Transfers to Other Depositories .....</b>	<b>—</b>	<b>6,691</b>	<b>72,600</b>
<b>Total Federal Reserve Account .....</b>	<b>17,477</b>	<b>164,847</b>	<b>1,978,422</b>	<b>Total Federal Reserve Account .....</b>	<b>16,377</b>	<b>172,811</b>	<b>1,980,121</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	1	2,370	47,959	Transfers to Federal Reserve Banks (Table V) .....	1,062	56,789	515,353
Taxes Received through Federal Tax Deposit System (Table IV) .....	2,827	37,464	386,958	<b>Total Withdrawals (net of transfers) .....</b>	<b>16,377</b>	<b>166,120</b>	<b>1,907,521</b>
Transfers from Federal Reserve Banks .....	—	6,691	72,600	<b>Net Change in Operating Cash Balance .....</b>	<b>+2,866</b>	<b>—18,226</b>	<b>—9,538</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>2,828</b>	<b>46,525</b>	<b>507,517</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>19,243</b>	<b>147,892</b>	<b>1,897,986</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

**SOURCE** Financial Management Service, Department of the Treasury

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Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

**Note** The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

Thursday, July 30, 1987

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 13,686	\$ 79,633	\$ 771,520
Regular Series	\$ 13,167	\$ 63,882	\$ 715,060	Notes	2	182	157,870
Cash Management	—	—	21,026	Bonds	—	23	1,394
Notes	—	7,237	252,318	Federal Financing Bank	—	—	5,000
Bonds	—	—	28,218	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	18	482	4,672
<b>Nonmarketable:</b>				Government Account Series	392	106,374	1,787,654
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	578	5,388
Cash Issue Price	41	554	9,949	State and Local Series	70	2,452	12,455
Interest Increment	543	573	5,125	Other	—	1	46
Government Account Series	4,965	106,281	1,843,267				
Foreign Series	—	134	5,886				
State and Local Series	62	4,732	37,765				
Other	2,000	2,000	2,047				
<b>Total Issues</b>	<b>20,779</b>	<b>185,394</b>	<b>2,925,662</b>	<b>Total Redemptions</b>	<b>14,167</b>	<b>189,725</b>	<b>2,746,000</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+ 6,612</b>	<b>- 4,331</b>	<b>+ 179,662</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 20,779	\$ 185,394	\$ 2,925,662
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	311	1,837	19,635
Bonds and Notes (-)	—	39	404
Government Account Transaction (-)	4,965	106,051	1,844,971
Interest Increment on Savings and Retirement Plan Series (-)	543	573	5,125
<b>Total Public Debt Cash Receipts</b>	<b>14,960</b>	<b>76,894</b>	<b>1,055,536</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	14,959	74,524	1,007,576
Tax and Loan Note Accounts	1	2,370	47,959
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	14,167	189,725	2,746,000
Government Account Transactions (-)	392	106,374	1,792,307
<b>Total Public Debt Cash Redemptions</b>	<b>13,775</b>	<b>83,350</b>	<b>953,693</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,304,965</b>	<b>\$2,298,353</b>	<b>\$2,309,296</b>	<b>\$2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	197	197	192	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,290,697</b>	<b>2,284,085</b>	<b>2,295,023</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,320,000</b>	<b>2,111,000</b>	<b>2,320,000</b>	<b>2,111,000</b>

Act of July 30, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through August 6, 1987.

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 65	\$ 309	\$ 13,894	\$ 14,269
Investments	20	177	2,631	2,828
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	—	49	1,013	1,062
<b>Closing Balance Today</b>	<b>85</b>	<b>437</b>	<b>15,512</b>	<b>16,034</b>

**TABLE IV—Federal Tax Deposit System Activities**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 1,498</b>	<b>\$ 50,066</b>	<b>\$ 478,869</b>
Railroad Retirement Taxes	1	349	3,447
Excise Taxes	227	2,699	26,468
Corporation Income Taxes	86	3,469	77,384
Federal Unemployment Taxes	30	346	5,796
Change in Balance of Unclassified Taxes (closing balance \$8,290)	+ 2,052	+ 1,092	+ 2,584
<b>Total</b>	<b>3,893</b>	<b>58,020</b>	<b>594,547</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	164	6,057	62,002
Remittance Option Tax and Loan Depositories	902	14,499	145,587
Tax and Loan Note Accounts	2,827	37,464	386,958

**TABLE VI—Memorandum Information Income Tax Refund Issued**

Classification	Today	This month to date	Fiscal year to date
<b>Individual Business</b>	<b>\$ 8</b>	<b>\$ 1,670</b>	<b>\$ 69,337</b>
	102	2,064	22,579
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, July 31, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,365	\$ 5,811	\$13,774	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	14,052	16,034	26,298	23,870
<b>Total Operating Balance</b> .....	<b>19,416</b>	<b>21,845</b>	<b>40,072</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 11,398	\$ 85,922	\$1,018,974	Public Debt Redemptions (Table III-B) .....	\$ 10,349	\$ 93,699	\$ 964,041
Federal Reserve Earnings .....	—	1,542	14,039	Medicare .....	533	7,238	67,862
Taxes Received through Federal Tax				HHS Grants (selected) .....	201	4,491	43,941
Deposit System (Table IV) .....	969	21,525	208,559	Unemployment Insurance Benefits .....	38	1,111	13,374
Individual Income and Employment				Interest on Public Debt .....	1,604	7,472	101,585
Taxes, Not Withheld .....	75	3,100	135,372	Commodity Credit Corporation (net) .....	40	995	19,444
Estate and Gift Taxes .....	29	632	6,069	Energy Grants and Payments .....	68	903	8,923
Customs and Certain Excise Taxes .....	78	1,185	10,136	Export-Import Bank (net) .....	-250	-493	-3,053
Deposits by States:				Federal Highway Administration .....	—	1,035	9,798
Social Security .....	*	1	8,228	Federal Financing Bank .....	1	37	1,183
Unemployment .....	241	1,423	14,928	Food Stamps .....	28	850	8,787
Supplemental Security Income .....	194	394	2,166	Miscellaneous Food & Nutrition Service .....	28	588	6,697
Foreign Deposits, Military Sales .....	*	899	5,621	Education Grants and Payments .....	34	746	11,466
Postal Service Receipts .....	139	3,663	36,752	Farmers Home loan disbursements .....	—	—	—
Farmers Home Loan Repayments .....	19	542	6,829	<b>Other Withdrawals:</b>			
Federal Financing Bank .....	31	296	4,227	Federal Employees Insurance Pmts. ....	87		
Prepayment of Treasury Securities (net) .....	-21	-2	-9	DoE: Nuclear Waste Fund .....	-76		
<b>Other Deposits:</b>				Federal Deposit Insurance Corp. ....	-51		
Minerals Management Svc/Collections .....	226			Direct Deposit (EFT) for:			
Sales of Gold & Silver Coins (net) .....	2			Federal Salaries .....	122		
Railroad Unemployment Ins. ....	48			Military Active Duty Pay .....	1,054		
				Supple. Security Income Benefits .....	155		
				Veterans Benefits .....	522		
<b>Total Other Deposits</b> .....	<b>276</b>	<b>545</b>	<b>4,205</b>	<b>Unclassified</b> .....	<b>2,112</b>	<b>45,985</b>	<b>502,731</b>
Change in Balance of Uncollected				<b>Total, Other Withdrawals</b> .....	<b>3,925</b>	<b>64,048</b>	<b>670,070</b>
Funds (closing balance \$145) .....	-26	-6	+376	<b>Transfers to Other Depositories</b> .....	<b>—</b>	<b>6,691</b>	<b>72,600</b>
Transfers from Other Depositories .....	2,751	59,539	518,104	<b>Total Federal Reserve Account</b> .....	<b>16,600</b>	<b>189,411</b>	<b>1,996,720</b>
<b>Total Federal Reserve Account</b> .....	<b>16,154</b>	<b>181,001</b>	<b>1,994,576</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Banks			
Public Debt Receipts (Table III-B) .....	1	2,371	47,960	(Table V) .....	2,751	59,539	518,104
Taxes Received through Federal				<b>Total Withdrawals (net of transfers)</b> .....	<b>16,600</b>	<b>182,719</b>	<b>1,924,120</b>
Tax Deposit System (Table IV) .....	767	38,231	387,725	<b>Net Change in Operating Cash Balance</b> .....	<b>-2,429</b>	<b>-20,655</b>	<b>-11,967</b>
Transfers from Federal Reserve Banks .....	—	6,691	72,600				
<b>Total Tax and Loan Note</b>							
<b>Accounts (Table V)</b> .....	<b>768</b>	<b>47,293</b>	<b>508,285</b>				
<b>Total Deposits (net of transfers)</b> .....	<b>14,171</b>	<b>162,063</b>	<b>1,912,157</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 79,633	\$ 771,520
Regular Series	\$ 15	\$ 63,898	\$ 715,076	Notes	10,073	10,254	167,943
Cash Management	—	—	21,026	Bonds	—	23	1,394
Notes	11,317	18,554	263,635	Federal Financing Bank	—	—	5,000
Bonds	—	—	28,218	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	16	498	4,688
Nonmarketable:				Government Account Series	5,613	111,988	1,793,267
Savings and Retirement Plan Series	—	—	—	Foreign Series	200	778	5,588
Cash Issue Price	18	572	9,967	State and Local Series	60	2,512	12,515
Interest Increment	—	573	5,125	Other	—	1	46
Government Account Series	6,567	112,648	1,849,635				
Foreign Series	—	134	5,886				
State and Local Series	57	4,789	37,622				
Other	—	2,000	2,047				
Total Issues	17,975	203,368	2,943,637	Total Redemptions	15,962	205,687	2,761,962
				Net Change in Public Debt Outstanding	+2,013	-2,318	+181,674

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 17,975	\$ 203,368	\$ 2,943,637
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	—	1,837	19,635
Bonds and Notes (-)	7	47	412
Government Account Transaction (-)	6,567	112,619	1,851,538
Interest Increment on Savings and Retirement Plan Series (-)	—	573	5,125
Total Public Debt Cash Receipts	11,399	88,293	1,066,934
These Receipts were deposited in:			
Federal Reserve Account	11,398	85,922	1,018,974
Tax and Loan Note Accounts	1	2,371	47,960
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	15,962	205,687	2,761,962
Government Account Transactions (-)	5,613	111,988	1,797,920
Total Public Debt Cash Redemptions	10,349	93,699	964,041

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,516	\$ 51,581	\$ 480,385
Railroad Retirement Taxes	15	364	3,462
Excise Taxes	89	2,788	26,556
Corporation Income Taxes	45	3,515	77,429
Federal Unemployment Taxes	39	384	5,835
Change in Balance of Unclassified Taxes (closing balance \$8,322)	+32	+1,124	+2,616
Total	1,736	59,756	596,284
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	599	6,657	62,602
Remittance Option Tax and Loan Depositories	369	14,868	145,957
Tax and Loan Note Accounts	767	38,231	387,725

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,306,977	\$2,304,965	\$2,309,296	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	197	197	192	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,292,709	2,290,697	2,295,023	2,110,975
Statutory Limit	2,320,000	2,320,000	2,320,000	2,111,000

Act of July 30, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through August 6, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 85	\$ 437	\$ 15,512	\$ 16,034
Investments	20	113	635	768
Withdrawals:				
Treasury Initiated	—	—	2,637	2,637
Depository Initiated	1	18	95	114
Closing Balance Today	104	532	13,415	14,052

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 354	\$ 2,024	\$ 69,691
Business	99	2,162	22,678

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, August 3, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,872	\$ 5,365	\$ 5,365	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	15,254	14,052	14,052	23,870
<b>Total Operating Balance .....</b>	<b>20,126</b>	<b>19,416</b>	<b>19,416</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 14,987	\$ 14,987	\$ 1,033,961	Public Debt Redemptions (Table III-B) .....	\$ 3,155	\$ 3,155	\$ 967,196
Federal Reserve Earnings .....	—	—	14,039	Medicare .....	374	374	68,236
Taxes Received through Federal Tax Deposit System (Table IV) .....	943	943	209,501	HHS Grants (selected) .....	376	376	44,317
Individual Income and Employment Taxes, Not Withheld .....	82	82	135,454	Unemployment Insurance Benefits .....	57	57	13,431
Estate and Gift Taxes .....	30	30	6,099	Interest on Public Debt .....	398	398	101,984
Customs and Certain Excise Taxes .....	67	67	10,203	Commodity Credit Corporation (net) .....	36	36	19,480
<b>Deposits by States:</b>				Energy Grants and Payments .....	88	88	9,011
Social Security .....	*	*	8,228	Export-Import Bank (net) .....	-26	-26	-3,079
Unemployment .....	293	293	15,221	Federal Highway Administration .....	236	236	10,034
Supplemental Security Income .....	12	12	2,178	Federal Financing Bank .....	5	5	1,188
Foreign Deposits, Military Sales .....	310	310	5,931	Food Stamps .....	22	22	8,809
Postal Service Receipts .....	245	245	36,998	Miscellaneous Food & Nutrition Service .....	11	11	6,708
Farmers Home Loan Repayments .....	25	25	6,854	Education Grants and Payments .....	25	25	11,491
Federal Financing Bank .....	14	14	4,241	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	45	45	37	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Hud: Housing Assistance .....	392		
Total Other Deposits .....	—	—	4,205	Fed. Savings & Loan Insurance Corp .....	-50		
Change in Balance of Uncollected Funds (closing balance \$132) .....	+14	+14	+389	Federal Deposit Insurance Corp. .....	-53		
Transfers from Other Depositories .....	500	500	518,604	Direct Deposit (EFT) for:			
<b>Total Federal Reserve Account .....</b>	<b>17,566</b>	<b>17,566</b>	<b>2,012,141</b>	Federal Salaries .....	23		
<b>Tax and Loan Note Accounts:</b>				Military Retirement .....	1,027		
Public Debt Receipts (Table III-B) .....	3	3	47,963	Social Security Benefits .....	7,958		
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,700	1,700	389,424	Civil Service Retirement .....	1,143		
Transfers from Federal Reserve Banks .....	—	—	72,600	Railroad Retirement .....	289		
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>1,702</b>	<b>1,702</b>	<b>1,509,988</b>	<b>Unclassified .....</b>	<b>2,572</b>	<b>2,572</b>	<b>505,303</b>
<b>Total Deposits (net of transfers) .....</b>	<b>18,768</b>	<b>18,768</b>	<b>930,925</b>	<b>Total, Other Withdrawals .....</b>	<b>13,302</b>	<b>13,302</b>	<b>683,372</b>
				Transfers to Other Depositories .....	—	—	72,600
				<b>Total Federal Reserve Account .....</b>	<b>18,058</b>	<b>18,058</b>	<b>2,014,778</b>
				<b>Tax and Loan Note Accounts:</b>			
				Transfers to Federal Reserve Banks (Table V) .....	500	500	518,604
				<b>Total Withdrawals (net of transfers) .....</b>	<b>18,058</b>	<b>18,058</b>	<b>1,942,178</b>
				<b>Net Change in Operating Cash Balance .....</b>	<b>+710</b>	<b>+710</b>	<b>-11,257</b>

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:			
Regular Series	\$ 14,723	\$ 14,723	\$ 729,798	Notes	\$ - 1	\$ - 1	\$ 771,519
Cash Management	—	—	21,026	Bonds	16	16	167,959
Notes	14	14	263,650	Federal Financing Bank	—	—	1,395
Bonds	—	—	28,218	Nonmarketable:			5,000
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	23	23	4,711
Nonmarketable:				Government Account Series	22,420	22,420	1,815,687
Savings and Retirement Plan Series				Foreign Series	594	594	6,182
Cash Issue Price	21	21	9,987	State and Local Series	522	522	13,038
Interest Increment	—	—	5,125	Other	2,000	2,000	2,046
Government Account Series	30,661	30,661	1,880,496				
Foreign Series	494	494	6,380				
State and Local Series	82	82	37,905				
Other	—	—	2,048				
Total Issues	45,995	45,995	2,989,632	Total Redemptions	25,575	25,575	2,787,537
				Net Change in Public Debt Outstanding	+ 20,420	+ 20,420	+ 202,095

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 45,995	\$ 45,995	\$ 2,989,632
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	344	344	19,979
Bonds and Notes (-)	—	—	412
Government Account Transaction (-)	30,661	30,661	1,882,199
Interest Increment on Savings and Retirement Plan Series (-)	—	—	5,125
Total Public Debt Cash Receipts	14,990	14,990	1,081,924
These Receipts were deposited in:			
Federal Reserve Account	14,987	14,987	1,033,961
Tax and Loan Note Accounts	3	3	47,963
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	25,575	25,575	2,787,537
Government Account Transactions (-)	22,420	22,420	1,820,340
Total Public Debt Cash Redemptions	3,155	3,155	967,196

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,445	\$ 1,445	\$ 481,830
Railroad Retirement Taxes	—	—	3,462
Excise Taxes	64	64	26,620
Corporation Income Taxes	19	19	77,448
Federal Unemployment Taxes	44	44	5,879
Change in Balance of Unclassified Taxes (closing balance \$9,393)	+ 1,071	+ 1,071	+ 3,687
Total	2,643	2,643	598,926
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	137	137	62,739
Remittance Option Tax and Loan Depositories	806	806	146,762
Tax and Loan Note Accounts	1,700	1,700	389,424

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,327,397	\$2,306,977	\$2,306,977	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	197	197	197	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,313,129	2,292,709	2,292,709	2,110,975
Statutory Limit	3,320,000	3,320,000	3,320,000	2,111,000

Act of July 30, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through August 6, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 104	\$ 532	\$ 13,415	\$ 14,052
Investments	43	217	1,442	1,702
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	2	46	451	500
Closing Balance Today	145	703	14,406	15,254

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 4	\$ 69,695
Business	14	14	22,691
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, August 4, 1987

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,455	\$ 4,872	\$ 5,365	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	12,559	15,254	14,052	23,870
<b>Total Operating Balance .....</b>	<b>18,014</b>	<b>20,126</b>	<b>19,416</b>	<b>31,384</b>

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 175	\$ 15,162	\$ 1,034,136	Public Debt Redemptions (Table III-B)	\$ 42	\$ 3,197	\$ 967,238
Federal Reserve Earnings .....	—	—	14,039	Medicare .....	252	626	68,488
Taxes Received through Federal Tax Deposit System (Table IV) .....	919	1,862	210,421	HHS Grants (selected) .....	248	624	44,565
Individual Income and Employment Taxes, Not Withheld .....	114	196	135,568	Unemployment Insurance Benefits .....	60	117	13,491
Estate and Gift Taxes .....	30	60	6,129	Interest on Public Debt .....	16	414	101,999
Customs and Certain Excise Taxes .....	74	141	10,277	Commodity Credit Corporation (net) .....	47	82	19,526
<b>Deposits by States:</b>				Energy Grants and Payments .....	28	115	9,038
Social Security .....	1	1	8,229	Export-Import Bank (net) .....	-5	-31	-3,084
Unemployment .....	575	867	15,796	Federal Highway Administration .....	—	236	10,034
Supplemental Security Income .....	—	12	2,178	Federal Financing Bank .....	—	5	1,188
Foreign Deposits, Military Sales .....	1	310	5,931	Food Stamps .....	15	37	8,824
Postal Service Receipts .....	210	456	37,208	Miscellaneous Food & Nutrition Service .....	43	53	6,751
Farmers Home Loan Repayments .....	37	62	6,891	Education Grants and Payments .....	35	60	11,526
Federal Financing Bank .....	7	21	4,248	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	102	147	138	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Federal Savings & Loan Insurance Corp. ....	68		
				Federal Deposit Insurance Corp. ....	-413		
				Direct Deposit (EFT) for:			
				Federal Salaries .....	10		
<b>Total Other Deposits .....</b>	<b>—</b>	<b>—</b>	<b>4,205</b>	Unclassified .....	4,918	7,490	510,221
Change in Balance of Uncollected Funds (closing balance \$191) .....	-60	-46	+329	<b>Total, Other Withdrawals .....</b>	<b>4,583</b>	<b>17,885</b>	<b>687,955</b>
Transfers from Other Depositaries .....	3,760	4,261	522,364	Transfers to Other Depositaries .....	—	—	72,600
<b>Total Federal Reserve Account .....</b>	<b>5,945</b>	<b>23,511</b>	<b>2,018,087</b>	<b>Total Federal Reserve Account .....</b>	<b>5,362</b>	<b>23,420</b>	<b>2,020,140</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	15	18	47,978	Transfers to Federal Reserve Banks (Table V) .....	3,760	4,261	522,364
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,051	2,750	390,475	<b>Total Withdrawals (net of transfers) .....</b>	<b>5,362</b>	<b>23,420</b>	<b>1,947,540</b>
Transfers from Federal Reserve Banks .....	—	—	72,600	<b>Net Change in Operating Cash Balance .....</b>	<b>-2,112</b>	<b>-1,402</b>	<b>-13,369</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>1,065</b>	<b>2,768</b>	<b>511,053</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>3,250</b>	<b>22,018</b>	<b>1,934,176</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wire from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications System and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price: \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:	\$ —	\$ —	\$ 771,519
Regular Series	\$ 5	\$ 14,727	\$ 729,803	Notes	14	31	167,974
Cash Management	—	—	21,026	Bonds	1	2	1,396
Notes	25	40	263,675	Federal Financing Bank	—	—	5,000
Bonds	—	—	28,218	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	26	50	4,737
<b>Nonmarketable:</b>				Government Account Series	3,721	26,140	1,819,407
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	594	6,182
Cash Issue Price	43	64	10,031	State and Local Series	—	522	13,038
Interest Increment	—	—	5,125	Other	—	2,000	2,048
Government Account Series	4,093	34,754	1,884,589				
Foreign Series	—	—	5,380				
State and Local Series	117	199	38,022				
Other	—	—	2,048				
<b>Total Issues</b>	<b>4,282</b>	<b>50,277</b>	<b>2,993,914</b>	<b>Total Redemptions</b>	<b>3,762</b>	<b>29,337</b>	<b>2,791,295</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+ 520</b>	<b>+ 20,940</b>	<b>+ 202,619</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 4,282	\$ 50,277	\$ 2,993,914
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	—	344	19,979
Bonds and Notes (-)	—	—	412
Government Account Transaction (-)	4,093	34,754	1,886,292
Interest Increment on Savings and Retirement Plan Series (-)	—	—	5,125
<b>Total Public Debt Cash Receipts</b>	<b>190</b>	<b>15,180</b>	<b>1,082,114</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	175	15,162	1,034,136
Tax and Loan Note Accounts	15	18	47,978
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	3,762	29,337	2,791,299
Government Account Transactions (-)	3,721	26,140	1,824,061
<b>Total Public Debt Cash Redemptions</b>	<b>42</b>	<b>3,197</b>	<b>967,238</b>

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,327,917</b>	<b>\$2,327,397</b>	<b>\$2,306,977</b>	<b>\$2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	600
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	197	197	197	136
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,313,649</b>	<b>2,313,129</b>	<b>2,292,709</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,111,000</b>

Act of July 30, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through August 6, 1987.

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 2,566</b>	<b>\$ 4,011</b>	<b>\$ 484,398</b>
Railroad Retirement Taxes	3	3	3,465
Excise Taxes	104	188	26,724
Corporation Income Taxes	34	53	77,482
Federal Unemployment Taxes	60	105	5,939
Change in Balance of Unclassified Taxes (closing balance \$8,595)	- 798	+ 273	+ 2,889
<b>Total</b>	<b>1,970</b>	<b>4,612</b>	<b>500,896</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	309	447	63,048
Remittance Option Tax and Loan Depositories	610	1,418	147,372
Tax and Loan Note Accounts	1,051	2,750	390,475

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 145	\$ 703	\$ 14,406	\$ 15,254
Investments	25	151	889	1,065
<b>Withdrawals:</b>				
Treasury Initiated	—	436	3,169	3,605
Depository Initiated	2	12	142	156
<b>Closing Balance Today</b>	<b>167</b>	<b>407</b>	<b>11,984</b>	<b>12,559</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 10	\$ 69,700
Business	163	177	22,854
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, August 5, 1987  
 (Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,596	\$ 5,455	\$ 5,365	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	11,745	12,559	14,052	23,870
<b>Total Operating Balance .....</b>	<b>16,341</b>	<b>18,014</b>	<b>19,416</b>	<b>31,384</b>

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 130	\$ 15,292	\$ 1,034,267	Public Debt Redemptions (Table III-B) .....	\$ 45	\$ 3,242	\$ 967,283
Federal Reserve Earnings .....	289	289	14,328	Medicare .....	303	929	68,791
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,036	2,899	211,458	HHS Grants (selected) .....	206	830	44,771
Individual Income and Employment Taxes, Not Withheld .....	93	289	135,661	Unemployment Insurance Benefits .....	54	171	13,545
Estate and Gift Taxes .....	14	74	6,143	Interest on Public Debt .....	17	431	102,017
Customs and Certain Excise Taxes .....	71	212	10,348	Commodity Credit Corporation (net) .....	82	164	19,608
Deposits by States:				Energy Grants and Payments .....	46	161	9,084
Social Security .....	*	1	8,229	Export-Import Bank (net) .....	9	40	-3,093
Unemployment .....	732	1,599	16,527	Federal Highway Administration .....	6	242	10,040
Supplemental Security Income .....	9	20	2,187	Federal Financing Bank .....	18	23	1,206
Foreign Deposits, Military Sales .....	2	312	5,933	Food Stamps .....	22	58	8,846
Postal Service Receipts .....	205	660	37,413	Miscellaneous Food & Nutrition Service .....	27	80	6,778
Farmers Home Loan Repayments .....	27	89	6,918	Education Grants and Payments .....	21	80	11,547
Federal Financing Bank .....	9	30	4,257	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	71	218	209	<b>Other Withdrawals:</b>			
Other Deposits:				Hud: Housing Assistance .....	76		
				Federal Deposit Insurance Corp. .....	-72		
				Direct Deposit (EFT) for:			
				Federal Salaries .....	20		
<b>Total Other Deposits .....</b>	<b>—</b>	<b>—</b>	<b>4,205</b>	<b>Unclassified .....</b>	<b>4,686</b>	<b>12,176</b>	<b>514,907</b>
Change in Balance of Uncollected Funds (closing balance \$153) .....	+ 38	- 8	+ 368	<b>Total, Other Withdrawals .....</b>	<b>4,710</b>	<b>22,595</b>	<b>692,665</b>
Transfers from Other Depositories .....	1,962	6,222	524,326	Transfers to Other Depositories .....	—	—	72,600
<b>Total Federal Reserve Account .....</b>	<b>4,688</b>	<b>28,200</b>	<b>2,022,775</b>	<b>Total Federal Reserve Account .....</b>	<b>5,548</b>	<b>28,968</b>	<b>2,025,688</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	4	21	47,982	Transfers to Federal Reserve Banks (Table V) .....	1,962	6,222	524,326
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,145	3,895	391,620	<b>Total Withdrawals (net of transfers) .....</b>	<b>5,548</b>	<b>28,968</b>	<b>1,953,088</b>
Transfers from Federal Reserve Banks .....	—	—	72,600	<b>Net Change in Operating Cash Balance .....</b>	<b>-1,673</b>	<b>-3,075</b>	<b>-15,042</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>1,149</b>	<b>3,916</b>	<b>512,201</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>3,875</b>	<b>25,894</b>	<b>1,938,051</b>				

\* less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ —	\$ —	\$ 771,519
Regular Series	\$ 5	\$ 14,732	\$ 729,808	Notes	10	41	167,984
Cash Management	—	—	21,026	Bonds	—	2	1,396
Notes	1	40	263,676	Federal Financing Bank	—	—	5,000
Bonds	—	—	28,218	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	30	79	4,767
<b>Nonmarketable:</b>				Government Account Series	4,866	31,006	1,824,273
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	594	6,182
Cash Issue Price	40	104	10,071	State and Local Series	7	529	13,044
Interest Increment	—	—	5,125	Other	-2	1,998	2,044
Government Account Series	5,674	40,428	1,890,263				
Foreign Series	—	—	494				
State and Local Series	88	287	38,109				
Other	—	—	2,048				
<b>Total Issues</b>	<b>5,808</b>	<b>56,086</b>	<b>2,999,722</b>	<b>Total Redemptions</b>	<b>4,911</b>	<b>34,248</b>	<b>2,796,210</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+ 897</b>	<b>+ 21,838</b>	<b>+ 203,512</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 5,808	\$ 56,086	\$ 2,999,722
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	—	344	19,979
Bonds and Notes (-)	—	—	412
Government Account Transaction (-)	5,674	40,428	1,891,966
Interest Increment on Savings and Retirement Plan Series (-)	—	—	5,125
<b>Total Public Debt Cash Receipts</b>	<b>134</b>	<b>15,313</b>	<b>1,082,248</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	130	15,292	1,034,267
Tax and Loan Note Accounts	4	21	47,982
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	4,911	34,248	2,796,210
Government Account Transactions (-)	4,866	31,006	1,828,927
<b>Total Public Debt Cash Redemptions</b>	<b>45</b>	<b>3,242</b>	<b>967,283</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 2,563</b>	<b>\$ 6,574</b>	<b>\$ 486,959</b>
Railroad Retirement Taxes	82	85	3,547
Excise Taxes	90	258	26,814
Corporation Income Taxes	25	79	77,508
Federal Unemployment Taxes	105	209	6,044
Change in Balance of Unclassified Taxes (closing balance \$7,911)	-684	-411	+ 2,205
<b>Total</b>	<b>2,181</b>	<b>6,794</b>	<b>603,077</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	434	881	63,483
Remittance Option Tax and Loan Depositories	603	2,018	147,975
Tax and Loan Note Accounts	1,145	3,895	391,620

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,328,815</b>	<b>\$2,327,917</b>	<b>\$2,306,977</b>	<b>\$2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	197	197	197	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,314,547</b>	<b>2,313,649</b>	<b>2,292,709</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,111,000</b>

Act of July 30, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through August 6, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 167</b>	<b>\$ 407</b>	<b>\$ 11,984</b>	<b>\$ 12,559</b>
Investments	26	155	968	1,149
<b>Withdrawals:</b>				
Treasury Initiated	—	—	1,798	1,798
Depository Initiated	3	18	144	164
<b>Closing Balance Today</b>	<b>191</b>	<b>544</b>	<b>11,011</b>	<b>11,745</b>

TABLE VI—Memorandum Information Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 2</b>	<b>\$ 12</b>	<b>\$ 69,702</b>
<b>Business</b>	<b>67</b>	<b>244</b>	<b>22,921</b>
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, August 6, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,220	\$ 4,596	\$ 5,365	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	15,760	11,745	14,052	23,870
<b>Total Operating Balance .....</b>	<b>19,980</b>	<b>16,341</b>	<b>19,416</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 22,071	\$ 37,363	\$ 1,056,338	Public Debt Redemptions (Table III-B) .....	\$ 23,711	\$ 26,953	\$ 990,994
Federal Reserve Earnings .....	—	289	14,328	Medicare .....	292	1,220	69,082
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,959	4,858	213,416	HHS Grants (selected) .....	242	1,072	45,013
Individual Income and Employment Taxes, Not Withheld .....	87	376	135,748	Unemployment Insurance Benefits .....	42	213	13,587
Estate and Gift Taxes .....	24	97	6,167	Interest on Public Debt .....	9	440	102,025
Customs and Certain Excise Taxes .....	63	275	10,411	Commodity Credit Corporation (net) .....	43	207	19,651
<b>Deposits by States:</b>				Energy Grants and Payments .....	28	189	9,112
Social Security .....	—	1	8,229	Export-Import Bank (net) .....	—5	—45	—3,097
Unemployment .....	525	2,124	17,052	Federal Highway Administration .....	2	244	10,042
Supplemental Security Income .....	—	20	2,187	Federal Financing Bank .....	—	23	1,206
Foreign Deposits, Military Sales .....	10	322	5,943	Food Stamps .....	22	81	8,868
Postal Service Receipts .....	175	836	37,588	Miscellaneous Food & Nutrition Service .....	15	96	6,793
Farmers Home Loan Repayments .....	20	109	6,938	Education Grants and Payments .....	114	194	11,661
Federal Financing Bank .....	—	30	4,257	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	—313	—95	—104	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Federal Employees Insurance Pmts. .....	3		
Total Other Deposits .....	—	—	4,205	Federal Deposit Insurance Corp. ....	—78		
Change in Balance of Uncollected Funds (closing balance \$131) .....	+22	+14	+390	Direct Deposit (EFT) for:			
Transfers from Other Depositories .....	2,517	8,740	526,843	Federal Salaries .....	37		
<b>Total Federal Reserve Account .....</b>	<b>27,160</b>	<b>55,360</b>	<b>2,049,936</b>	<b>Unclassified .....</b>	<b>2,094</b>	<b>14,270</b>	<b>517,001</b>
<b>Tax and Loan Note Accounts:</b>				<b>Total, Other Withdrawals .....</b>	<b>2,056</b>	<b>24,651</b>	<b>694,721</b>
Public Debt Receipts (Table III-B) .....	273	295	48,255	<b>Transfers to Other Depositories .....</b>	<b>965</b>	<b>965</b>	<b>73,565</b>
Taxes Received through Federal Tax Deposit System (Table IV) .....	5,293	9,188	396,913	<b>Total Federal Reserve Account .....</b>	<b>27,535</b>	<b>56,503</b>	<b>2,053,223</b>
Transfers from Federal Reserve Banks .....	965	965	73,565	<b>Tax and Loan Note Accounts:</b>			
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>6,531</b>	<b>10,448</b>	<b>518,733</b>	Transfers to Federal Reserve Banks (Table V) .....	2,517	8,740	526,843
<b>Total Deposits (net of transfers) .....</b>	<b>30,209</b>	<b>56,103</b>	<b>1,968,260</b>	<b>Total Withdrawals (net of transfers) .....</b>	<b>26,570</b>	<b>55,538</b>	<b>1,979,657</b>
				<b>Net Change in Operating Cash Balance .....</b>	<b>+3,639</b>	<b>+564</b>	<b>—11,403</b>

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

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Thursday, August 6, 1987

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 23,632	\$ 23,630	\$ 795,150
Regular Series	\$ 23,092	\$ 37,824	\$ 752,900	Notes	10	51	167,994
Cash Management	—	—	21,026	Bonds	1	3	1,397
Notes	*	40	263,676	Federal Financing Bank	—	—	5,000
Bonds	—	—	28,218	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	30	109	4,797
Nonmarketable:				Government Account Series	7,678	38,684	1,831,951
Savings and Retirement Plan Series				Foreign Series	—	594	6,182
Cash Issue Price	23	127	10,094	State and Local Series	14	543	13,058
Interest Increment	-26	-26	5,099	Other	*	1,998	2,044
Government Account Series	8,555	48,984	1,898,818				
Foreign Series	—	494	6,380				
State and Local Series	175	462	38,284				
Other	—	*	2,048				
Total Issues	31,820	87,905	3,031,542	Total Redemptions	31,364	65,612	2,827,574
				Net Change in Public Debt Outstanding	+ 455	+ 22,293	+ 203,967

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 31,820	\$ 87,905	\$ 3,031,542
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	946	1,290	20,925
Bonds and Notes (-)	*	*	412
Government Account Transaction (-)	8,555	48,984	1,900,522
Interest Increment on Savings and Retirement Plan Series (-)	-26	-26	5,099
Total Public Debt Cash Receipts	22,345	37,658	1,104,593
These Receipts were deposited in:			
Federal Reserve Account	22,071	37,363	1,056,338
Tax and Loan Note Accounts	273	295	48,255
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	31,364	65,612	2,827,574
Government Account Transactions (-)	7,653	38,659	1,836,580
Total Public Debt Cash Redemptions	23,711	26,953	990,994

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,329,270	\$2,328,815	\$2,306,977	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	197	197	197	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,315,002	2,314,547	2,292,709	2,110,975
Statutory Limit	2,320,000	2,320,000	2,320,000	2,111,000

Act of July 30, 1987 temporarily increased the statutory debt limit to \$2,320.0 billion through August 6, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 191	\$ 544	\$ 11,011	\$ 11,745
Investments	47	309	6,176	6,531
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	5	91	2,421	2,517
Closing Balance Today	233	762	14,765	15,760

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,942	\$ 8,516	\$ 488,902
Railroad Retirement Taxes	1	87	3,549
Excise Taxes	78	336	26,892
Corporation Income Taxes	205	284	77,713
Federal Unemployment Taxes	208	417	6,252
Change in Balance of Unclassified Taxes (closing balance \$12,728)	+ 4,817	+ 4,406	+ 7,022
Total	7,251	14,046	610,329
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	347	1,229	63,830
Remittance Option Tax and Loan Depositories	1,611	3,629	149,586
Tax and Loan Note Accounts	5,293	9,188	396,913

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 14	\$ 69,704
Business	30	273	22,951
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, August 7, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,894	\$ 4,220	\$ 5,365	\$ 7,514
Tax and Loan Note Accounts (Table V)	16,392	15,760	14,052	23,870
<b>Total Operating Balance</b>	<b>19,286</b>	<b>19,980</b>	<b>19,416</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 20	\$ 37,383	\$ 1,056,357	Public Debt Redemptions (Table III-B)	\$ 103	\$ 27,056	\$ 991,098
Federal Reserve Earnings	—	289	14,328	Medicare	248	1,468	69,330
Taxes Received through Federal Tax Deposit System (Table IV)	609	5,467	214,026	HHS Grants (selected)	259	1,331	45,272
Individual Income and Employment Taxes, Not Withheld	87	463	135,835	Unemployment Insurance Benefits	42	255	13,629
Estate and Gift Taxes	28	125	6,195	Interest on Public Debt	53	260	19,704
Customs and Certain Excise Taxes	70	345	10,481	Commodity Credit Corporation (net)	30	219	9,142
Deposits by States:	*	1	8,229	Energy Grants and Payments	6	446	—
Social Security	—	—	—	Export-Import Bank (net)	2	—43	—3,095
Unemployment	343	2,467	17,395	Federal Highway Administration	—	246	10,044
Supplemental Security Income	—	20	2,187	Federal Financing Bank	—	23	1,206
Foreign Deposits, Military Sales	48	370	5,991	Food Stamps	31	112	8,899
Postal Service Receipts	156	992	37,744	Miscellaneous Food & Nutrition Service	28	124	6,821
Farmers Home Loan Repayments	22	131	6,960	Education Grants and Payments	33	227	11,694
Federal Financing Bank	*	30	4,257	Farmers Home loan disbursements	—	—	—
Prepayment of Treasury Securities (net)	25	—70	—79	<b>Other Withdrawals:</b>			
Other Deposits:				Fed. Savings & Loan Insurance Corp.	64		
				International Monetary Fund	—51		
				Direct Deposit (EFT) for:			
				Federal Salaries	314		
<b>Total Other Deposits</b>	<b>—</b>	<b>—</b>	<b>4,205</b>	<b>Unclassified</b>	<b>2,211</b>	<b>16,481</b>	<b>519,212</b>
Change in Balance of Uncollected Funds (closing balance \$137)	—6	+8	+384	<b>Total, Other Withdrawals</b>	<b>2,538</b>	<b>27,189</b>	<b>697,259</b>
Transfers from Other Depositories	646	9,385	527,489	<b>Transfers to Other Depositories</b>	<b>—</b>	<b>965</b>	<b>73,565</b>
<b>Total Federal Reserve Account</b>	<b>2,049</b>	<b>57,408</b>	<b>2,051,983</b>	<b>Total Federal Reserve Account</b>	<b>3,375</b>	<b>59,878</b>	<b>2,056,598</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B)	4	298	48,259	Transfers to Federal Reserve Banks (Table V)	646	9,385	527,489
Taxes Received through Federal Tax Deposit System (Table IV)	1,274	10,462	398,187	<b>Total Withdrawals (net of transfers)</b>	<b>3,375</b>	<b>58,913</b>	<b>1,983,032</b>
Transfers from Federal Reserve Banks	—	965	73,565	<b>Net Change in Operating Cash Balance</b>	<b>—694</b>	<b>—131</b>	<b>—12,098</b>
<b>Total Tax and Loan Note Accounts (Table V)</b>	<b>1,277</b>	<b>11,725</b>	<b>520,010</b>				
<b>Total Deposits (net of transfers)</b>	<b>2,680</b>	<b>58,783</b>	<b>1,970,940</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ -1	\$ 23,630	\$ 795,150
Regular Series	\$ 14	\$ 37,829	\$ 752,904	Notes	10	60	168,003
Cash Management	—	—	21,026	Bonds	—	3	1,397
Notes	-1	39	263,675	Federal Financing Bank	—	—	5,000
Bonds	—	—	28,218	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	27	136	4,824
<b>Nonmarketable:</b>				Government Account Series	8,744	47,428	1,840,695
Savings and Retirement Plan Series				Foreign Series	—	594	6,182
Cash Issue Price	120	147	10,114	State and Local Series	68	611	13,126
Interest Increment	—	-26	5,099	Other	—	1,998	2,044
Government Account Series	—	48,984	1,898,818				
Foreign Series	—	494	6,380				
State and Local Series	—	462	38,284				
Other	—	—	2,048				
<b>Total Issues</b>	<b>24</b>	<b>87,929</b>	<b>3,031,566</b>	<b>Total Redemptions</b>	<b>8,847</b>	<b>74,459</b>	<b>2,836,421</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-8,823</b>	<b>+13,470</b>	<b>+195,144</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 24	\$ 87,929	\$ 3,031,566
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	*	1,290	20,925
Bonds and Notes (-)	*	—	412
Government Account Transaction (-)	—	48,984	1,900,522
Interest Increment on Savings and Retirement Plan Series (-)	—	-26	5,099
<b>Total Public Debt Cash Receipts</b>	<b>23</b>	<b>37,681</b>	<b>1,104,616</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	20	37,383	1,056,357
Tax and Loan Note Accounts	4	298	48,259
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	8,847	74,459	2,836,421
Government Account Transactions (-)	8,744	47,403	1,845,323
<b>Total Public Debt Cash Redemptions</b>	<b>103</b>	<b>27,056</b>	<b>991,098</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,609	\$ 10,125	\$ 490,510
Railroad Retirement Taxes	6	93	3,555
Excise Taxes	42	378	26,935
Corporation Income Taxes	24	308	77,737
Federal Unemployment Taxes	155	572	6,406
Change in Balance of Unclassified Taxes (closing balance \$12,775)	+47	+4,453	+7,069
<b>Total</b>	<b>1,883</b>	<b>15,929</b>	<b>612,212</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	183	1,411	64,013
Remittance Option Tax and Loan Depositories	426	4,056	150,012
Tax and Loan Note Accounts	1,274	10,462	398,187

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,320,447</b>	<b>\$2,329,270</b>	<b>\$2,306,977</b>	<b>\$2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	196	197	197	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,306,178</b>	<b>2,315,002</b>	<b>2,292,709</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,111,000</b>	<b>2,320,000</b>	<b>2,320,000</b>	<b>2,111,000</b>

The temporary statutory debt limit of \$2,320.0 billion expired on August 6, 1987. The permanent debt limit of \$2,111.0 billion remains in effect. Debt issued prior to the expiration of the temporary ceiling remains valid.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 233	\$ 762	\$ 14,765	\$ 15,760
Investments	24	141	1,113	1,277
<b>Withdrawals:</b>				
Treasury Initiated	—	—	—	—
Depository Initiated	5	44	596	646
<b>Closing Balance Today</b>	<b>251</b>	<b>858</b>	<b>15,282</b>	<b>16,392</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 364	\$ 378	\$ 70,069
Business	28	302	22,979
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			

\*Reflects securities issued prior to August 7, 1987.



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, August 10, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 2,330	\$ 2,894	\$ 5,365	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	15,594	16,392	14,052	23,870
<b>Total Operating Balance .....</b>	<b>17,923</b>	<b>19,286</b>	<b>19,416</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 29	\$ 37,412	\$1,056,386	Public Debt Redemptions (Table III-B) .....	\$ 91	\$ 27,148	\$ 991,189
Federal Reserve Earnings .....	—	289	14,328	Medicare .....	330	1,797	69,660
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,241	6,708	215,266	HHS Grants (selected) .....	158	1,489	45,430
Individual Income and Employment Taxes, Not Withheld .....	109	572	135,944	Unemployment Insurance Benefits .....	70	325	13,699
Estate and Gift Taxes .....	17	142	6,212	Interest on Public Debt .....	15	462	102,047
Customs and Certain Excise Taxes .....	62	407	10,543	Commodity Credit Corporation (net) .....	66	326	19,770
Deposits by States:				Energy Grants and Payments .....	31	250	9,172
Social Security .....	*	1	8,229	Export-Import Bank (net) .....	—	61	—3,114
Unemployment .....	187	2,654	17,583	Federal Highway Administration .....	283	529	10,327
Supplemental Security Income .....	*	21	2,187	Federal Financing Bank .....	—	23	1,206
Foreign Deposits, Military Sales .....	2	372	5,993	Food Stamps .....	31	143	8,930
Postal Service Receipts .....	151	1,143	37,895	Miscellaneous Food & Nutrition Service .....	9	132	6,830
Farmers Home Loan Repayments .....	28	159	6,988	Education Grants and Payments .....	43	271	11,737
Federal Financing Bank .....	5	35	4,262	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	84	13	5	Other Withdrawals:			
Other Deposits:				Federal Employees Insurance Pmts. ....	9		
Sales of Gold & Silver Coins (net) .....	—2			Direct Deposit (EFT) for:			
				Federal Salaries .....	128		
<b>Total Other Deposits .....</b>	<b>—2</b>	<b>—2</b>	<b>4,203</b>	Unclassified .....	2,944	19,425	522,156
Change in Balance of Uncollected Funds (closing balance \$112) .....	+25	+33	+409	<b>Total, Other Withdrawals .....</b>	<b>3,081</b>	<b>30,270</b>	<b>700,340</b>
Transfers from Other Depositories .....	1,687	11,072	529,176	Transfers to Other Depositories .....	—	965	73,565
<b>Total Federal Reserve Account .....</b>	<b>3,625</b>	<b>61,033</b>	<b>2,055,609</b>	<b>Total Federal Reserve Account .....</b>	<b>4,190</b>	<b>64,067</b>	<b>2,060,787</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	3	302	48,262	Transfers to Federal Reserve Banks (Table V) .....	1,687	11,072	529,176
Taxes Received through Federal Tax Deposit System (Table IV) .....	886	11,348	399,073	<b>Total Withdrawals (net of transfers) .....</b>	<b>4,190</b>	<b>63,102</b>	<b>1,987,222</b>
Transfers from Federal Reserve Banks .....	—	965	73,565	<b>Net Change in Operating Cash Balance .....</b>	<b>—1,362</b>	<b>—1,493</b>	<b>—13,460</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>890</b>	<b>12,615</b>	<b>520,900</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>2,828</b>	<b>61,610</b>	<b>1,973,767</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 23,630	\$ 795,150
Regular Series	\$ 4	\$ 37,833	\$ 752,908	Notes	5	65	168,009
Cash Management	—	—	21,026	Bonds	—	3	1,397
Notes	—	39	263,675	Federal Financing Bank	—	—	5,000
Bonds	—	—	28,218	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	31	167	4,855
Nonmarketable:				Government Account Series	4,188	51,616	1,844,883
Savings and Retirement Plan Series				Foreign Series	—	594	6,182
Cash Issue Price	21	168	10,135	State and Local Series	15	625	13,140
Interest Increment	—	—	5,099	Other	—	1,998	2,044
Government Account Series	3,922	52,906	1,902,741				
Foreign Series	—	494	6,380				
State and Local Series	7	470	38,292				
Other	—	—	2,048				
Total Issues	3,955	91,884	3,035,521	Total Redemptions	4,239	78,698	2,840,660
				Net Change in Public Debt Outstanding	-284	+13,186	+194,860

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 3,955	\$ 91,884	\$ 3,035,521
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	—	1,290	20,925
Bonds and Notes (-)	—	—	412
Government Account Transaction (-)	3,922	52,906	1,904,444
Interest Increment on Savings and Retirement Plan Series (-)	—	—	5,099
Total Public Debt Cash Receipts	32	37,714	1,104,648
These Receipts were deposited in:			
Federal Reserve Account	29	37,412	1,056,386
Tax and Loan Note Accounts	3	302	48,262
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	4,239	78,698	2,840,660
Government Account Transactions (-)	4,148	51,550	1,849,471
Total Public Debt Cash Redemptions	91	27,148	991,189

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,902	\$ 12,027	\$ 492,412
Railroad Retirement Taxes	1	93	3,555
Excise Taxes	23	401	26,957
Corporation Income Taxes	27	335	77,764
Federal Unemployment Taxes	80	651	6,486
Change in Balance of Unclassified Taxes (closing balance \$12,871)	+96	+4,549	+7,165
Total	2,127	18,056	614,339
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	685	2,096	64,698
Remittance Option Tax and Loan Depositories	557	4,612	150,569
Tax and Loan Note Accounts	886	11,348	399,073

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,320,163	\$2,320,447	\$2,306,977	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	196	196	197	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,305,894	2,306,178	2,292,709	2,110,975
Statutory Limit	2,352,000	2,111,000	2,320,000	2,111,000

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 251	\$ 858	\$ 15,282	\$ 16,392
Investments	29	150	711	890
Withdrawals:				
Treasury Initiated	—	542	917	1,459
Depository Initiated	4	8	216	228
Closing Balance Today	276	458	14,860	15,594

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 381	\$ 70,072
Business	14	316	22,994

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, August 11, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 2,994	\$ 2,330	\$ 5,365	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	13,794	15,594	14,052	23,870
Total Operating Balance .....	16,788	17,923	19,416	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 51	\$ 37,463	\$ 1,056,437	Public Debt Redemptions (Table III-B) .....	\$ 248	\$ 27,396	\$ 991,437
Federal Reserve Earnings .....	—	289	14,328	Medicare .....	219	2,017	69,879
Taxes Received through Federal Tax Deposit System (Table IV) .....	394	7,102	215,661	HHS Grants (selected) .....	154	1,643	45,584
Individual Income and Employment Taxes, Not Withheld .....	116	689	136,061	Unemployment Insurance Benefits .....	61	386	13,760
Estate and Gift Taxes .....	27	169	6,239	Interest on Public Debt .....	16	477	102,062
Customs and Certain Excise Taxes .....	74	482	10,618	Commodity Credit Corporation (net) .....	50	376	19,820
Deposits by States:				Energy Grants and Payments .....	23	272	9,195
Social Security .....	*	1	8,229	Export-Import Bank (net) .....	3	—	—
Unemployment .....	112	2,767	17,695	Federal Highway Administration .....	1	531	10,330
Supplemental Security Income .....	1	21	2,188	Food Stamps .....	1	24	1,207
Foreign Deposits, Military Sales .....	1	373	5,994	Miscellaneous Food & Nutrition Service .....	8	140	8,963
Postal Service Receipts .....	197	1,340	38,092	Education Grants and Payments .....	50	321	11,787
Farmers Home Loan Repayments .....	29	189	7,017	Farmers Home loan disbursements .....	—	—	—
Federal Financing Bank .....	4	39	4,266	Other Withdrawals:			
Prepayment of Treasury Securities (net) .....	107	120	111	Direct Deposit (EFT) for:			
Other Deposits:				Federal Salaries .....	290		
Sales of Gold & Silver Coins (net) .....	2						
Total Other Deposits .....	2	*	4,205	Unclassified .....	1,912	21,337	524,068
Change in Balance of Uncollected Funds (closing balance \$156) .....	— 44	— 11	+ 365	Total, Other Withdrawals .....	2,202	32,472	702,542
Transfers from Other Depositories .....	2,660	13,732	531,836	Transfers to Other Depositories .....	—	965	73,565
Total Federal Reserve Account .....	3,731	64,765	2,059,341	Total Federal Reserve Account .....	3,067	67,135	2,063,855
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	4	305	48,266	Transfers to Federal Reserve Banks (Table V) .....	2,660	13,732	531,836
Taxes Received through Federal Tax Deposit System (Table IV) .....	857	12,205	399,929	Total Withdrawals (net of transfers) .....	3,067	66,170	1,990,290
Transfers from Federal Reserve Banks .....	—	965	73,565				
Total Tax and Loan Note Accounts (Table V) .....	860	13,475	521,760	Net Change in Operating Cash Balance .....	— 1,136	— 2,629	— 14,596
Total Deposits (net of transfers) .....	1,932	63,543	1,975,700				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

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Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ *	\$ 23,630	\$ 795,150
Regular Series	\$ 3	\$ 37,835	\$ 752,911	Notes	9	75	168,018
Cash Management	—	—	21,026	Bonds	2	5	1,399
Notes	—	39	263,675	Federal Financing Bank	—	—	5,000
Bonds	—	—	28,218	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	24	191	4,879
Nonmarketable:				Government Account Series	4,552	56,168	1,849,435
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	594	6,182
Cash Issue Price	30	198	10,165	State and Local Series	13	638	13,153
Interest Increment	—	26	5,099	Other	*	1,998	2,044
Government Account Series	4,668	57,574	1,907,409				
Foreign Series	—	494	6,390				
State and Local Series	22	491	38,313				
Other	—	*	2,048				
Total Issues	4,722	96,606	3,040,243	Total Redemptions	4,600	83,298	2,845,260
				Net Change in Public Debt Outstanding	+122	+13,308	+194,982

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 4,722	\$ 96,606	\$ 3,040,243
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (—)	*	1,290	20,925
Bonds and Notes (—)	*	*	412
Government Account Transaction (—)	4,668	57,574	1,909,112
Interest Increment on Savings and Retirement Plan Series (—)	—	—26	5,099
Total Public Debt Cash Receipts	54	37,768	1,104,703
These Receipts were deposited in:			
Federal Reserve Account	51	37,463	1,055,437
Tax and Loan Note Accounts	4	305	48,266
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	4,600	83,298	2,845,260
Government Account Transactions (—)	4,352	55,903	1,853,823
Total Public Debt Cash Redemptions	248	27,396	991,437

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,320,285	\$2,320,163	\$2,306,977	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	196	196	197	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,306,016	2,305,894	2,292,709	2,110,975
Statutory Limit	2,352,000	2,352,000	2,320,000	2,111,000

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 276	\$ 458	\$ 14,860	\$ 15,594
Investments	15	94	752	860
Withdrawals:				
Treasury Initiated	—	—	2,526	2,526
Depository Initiated	3	8	122	134
Closing Balance Today	288	543	12,964	13,794

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 384	\$ 70,075
Business	206	522	23,199
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,294	\$ 16,321	\$ 496,706
Railroad Retirement Taxes	3	97	3,559
Excise Taxes	119	520	27,077
Corporation Income Taxes	25	360	77,789
Federal Unemployment Taxes	62	713	6,548
Change in Balance of Unclassified			
Taxes (closing balance \$9,618)	—3,253	+1,296	+3,912
Total	1,251	19,307	615,590
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	1—5	2,091	64,693
Remittance Option Tax and Loan Depositories	399	5,011	150,967
Tax and Loan Note Accounts	857	12,205	399,929

<sup>1</sup>Adjusted to reflect a decrease of \$155 million to correct erroneous reporting on August 10, 1987.



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, August 12, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,514	\$ 2,994	\$ 5,365	\$ 7,514
Tax and Loan Note Accounts (Table V)	13,445	13,794	14,052	23,870
<b>Total Operating Balance</b>	<b>16,959</b>	<b>16,788</b>	<b>19,416</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 311	\$ 37,774	\$ 1,056,748	Public Debt Redemptions (Table III-B)	\$ 84	\$ 27,480	\$ 991,521
Federal Reserve Earnings	150	439	14,478	Medicare	345	2,362	70,224
Taxes Received through Federal Tax Deposit System (Table IV)	733	7,835	216,393	HHS Grants (selected)	215	1,858	45,799
Individual Income and Employment Taxes, Not Withheld	115	803	136,175	Unemployment Insurance Benefits	63	448	13,823
Estate and Gift Taxes	31	200	6,270	Interest on Public Debt	11	488	102,073
Customs and Certain Excise Taxes	61	543	10,679	Commodity Credit Corporation (net)	69	445	19,889
<b>Deposits by States:</b>				Energy Grants and Payments	37	310	9,233
Social Security	*	1	8,229	Export-Import Bank (net)	*	-61	-3,114
Unemployment	72	2,839	17,767	Federal Highway Administration	4	535	10,334
Supplemental Security Income	—	21	2,188	Federal Financing Bank	—	24	1,207
Foreign Deposits, Military Sales	2	375	5,996	Food Stamps	56	232	9,019
Postal Service Receipts	163	1,502	38,255	Miscellaneous Food & Nutrition Service	19	159	6,856
Farmers Home Loan Repayments	20	209	7,038	Education Grants and Payments	32	353	11,819
Federal Financing Bank	2	40	4,268	Farmers Home loan disbursements	—	—	—
Prepayment of Treasury Securities (net)	66	186	177	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Direct Deposit (EFT) for:			
Total Other Deposits	—	*	4,205	Federal Salaries	99		
Change in Balance of Uncollected Funds (closing balance \$101)	+55	+44	+420	Unclassified	1,470	22,807	525,538
Transfers from Other Depositories	1,243	14,975	533,079	<b>Total, Other Withdrawals</b>	<b>1,569</b>	<b>34,041</b>	<b>704,111</b>
<b>Total Federal Reserve Account</b>	<b>3,024</b>	<b>67,788</b>	<b>2,062,364</b>	Transfers to Other Depositories	—	965	73,565
<b>Tax and Loan Note Accounts:</b>				<b>Total Federal Reserve Account</b>	<b>2,504</b>	<b>69,639</b>	<b>2,066,358</b>
Public Debt Receipts (Table III-B)	2	308	48,268	<b>Tax and Loan Note Accounts:</b>			
Taxes Received through Federal Tax Deposit System (Table IV)	892	13,096	400,821	Transfers to Federal Reserve Banks (Table V)	1,243	14,975	533,079
Transfers from Federal Reserve Banks	—	965	73,565	<b>Total Withdrawals (net of transfers)</b>	<b>2,504</b>	<b>68,673</b>	<b>1,992,793</b>
<b>Total Tax and Loan Note Accounts (Table V)</b>	<b>894</b>	<b>14,369</b>	<b>522,654</b>	<b>Net Change in Operating Cash Balance</b>	<b>+ 171</b>	<b>- 2,457</b>	<b>- 14,425</b>
<b>Total Deposits (net of transfers)</b>	<b>2,675</b>	<b>66,217</b>	<b>1,978,374</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ —	\$ 23,630	\$ 795,150
Regular Series	\$ 1	\$ 37,836	\$ 752,912	Notes	6	81	168,024
Cash Management	—	—	21,026	Bonds	—	5	1,399
Notes	—	40	263,675	Federal Financing Bank	—	—	5,000
Bonds	—	—	28,218	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	24	215	4,903
<b>Nonmarketable:</b>				Government Account Series	3,451	59,619	1,852,886
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	594	6,182
Cash Issue Price	18	216	10,183	State and Local Series	3	641	13,156
Interest Increment	—	—26	5,099	Other	—	1,998	2,044
Government Account Series	4,386	61,959	1,911,794				
Foreign Series	—	494	6,380				
State and Local Series	295	786	38,608				
Other	—	—	2,048				
<b>Total Issues</b>	<b>4,699</b>	<b>101,305</b>	<b>3,044,942</b>	<b>Total Redemptions</b>	<b>3,485</b>	<b>86,783</b>	<b>2,848,745</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+1,215</b>	<b>+14,522</b>	<b>+196,197</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 4,699	\$ 101,305	\$ 3,044,942
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (—)	—	1,290	20,925
Bonds and Notes (—)	—	—	412
Government Account Transaction (—)	4,386	61,959	1,913,498
Interest Increment on Savings and Retirement Plan Series (—)	—	—26	5,099
<b>Total Public Debt Cash Receipts</b>	<b>314</b>	<b>38,082</b>	<b>1,105,016</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	311	37,774	1,056,748
Tax and Loan Note Accounts	2	308	48,268
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	3,485	86,783	2,848,745
Government Account Transactions (—)	3,401	59,304	1,857,224
<b>Total Public Debt Cash Redemptions</b>	<b>84</b>	<b>27,480</b>	<b>991,521</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 3,636</b>	<b>\$ 19,957</b>	<b>\$ 500,342</b>
Railroad Retirement Taxes	45	141	3,603
Excise Taxes	112	633	27,189
Corporation Income Taxes	25	385	77,814
Federal Unemployment Taxes	73	787	6,621
Change in Balance of Unclassified Taxes (closing balance \$7,351)	—2,267	—971	+1,645
<b>Total</b>	<b>1,625</b>	<b>20,931</b>	<b>617,215</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	329	2,420	65,022
Remittance Option Tax and Loan Depositories	404	5,415	151,372
Tax and Loan Note Accounts	892	13,096	400,821

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt</b>				
Outstanding	\$2,321,499	\$2,320,285	\$2,306,977	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	196	196	197	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,307,231</b>	<b>2,306,016</b>	<b>2,292,709</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,352,000</b>	<b>2,352,000</b>	<b>2,320,000</b>	<b>2,111,000</b>

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 288	\$ 543	\$ 12,964	\$ 13,794
Investments	17	109	769	894
Withdrawals:				
Treasury Initiated	188	—	907	1,096
Depository Initiated	1	19	127	147
<b>Closing Balance Today</b>	<b>115</b>	<b>633</b>	<b>12,698</b>	<b>13,445</b>

TABLE VI—Memorandum Information Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 387	\$ 70,078
Business	86	607	23,285
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, August 13, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 3,809	\$ 3,514	\$ 5,365	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	14,678	13,445	14,052	23,870
Total Operating Balance .....	18,487	16,959	19,416	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 12,748	\$ 50,522	\$ 1,069,496	Public Debt Redemptions (Table III-B) .....	\$ 13,522	\$ 41,002	\$ 1,005,043
Federal Reserve Earnings .....	—	439	14,478	Medicare .....	295	2,657	70,519
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,029	8,864	217,423	HHS Grants (selected) .....	233	2,091	46,032
Individual Income and Employment Taxes, Not Withheld .....	93	896	136,268	Unemployment Insurance Benefits .....	58	506	13,881
Estate and Gift Taxes .....	18	218	6,288	Interest on Public Debt .....	4	492	102,077
Customs and Certain Excise Taxes .....	57	600	10,736	Commodity Credit Corporation (net) .....	39	483	19,927
Deposits by States:				Energy Grants and Payments .....	38	348	9,271
Social Security .....	*	1	8,229	Export-Import Bank (net) .....	2	— 59	— 3,112
Unemployment .....	66	2,905	17,833	Federal Highway Administration .....	3	538	10,337
Supplemental Security Income .....	—	21	2,188	Federal Financing Bank .....	1	25	1,208
Foreign Deposits, Military Sales .....	*	375	5,996	Food Stamps .....	54	286	9,073
Postal Service Receipts .....	157	1,659	38,412	Miscellaneous Food & Nutrition Service .....	22	181	6,878
Farmers Home Loan Repayments .....	17	226	7,055	Education Grants and Payments .....	85	438	11,904
Federal Financing Bank .....	*	40	4,268	Farmers Home loan disbursements .....	—	—	—
Repayment of Treasury Securities (net) .....	— 227	— 41	— 50	Other Withdrawals:			
Other Deposits:				Federal Employees Insurance Pmts. .....	203		
				Direct Deposit (EFT) for:			
				Federal Salaries .....	205		
Total Other Deposits .....	—	*	4,205	Unclassified .....	1,170	23,977	526,708
Change in Balance of Uncollected Funds (closing balance \$140) .....	— 40	+ 4	+ 380	Total, Other Withdrawals .....	1,578	35,619	705,689
Transfers from Other Depositories .....	2,310	17,285	535,389	Transfers to Other Depositories .....	—	965	73,565
Total Federal Reserve Account .....	16,228	84,016	2,078,592	Total Federal Reserve Account .....	15,933	85,572	2,082,291
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	523	831	48,791	Transfers to Federal Reserve Banks (Table V) .....	2,310	17,285	535,389
Taxes Received through Federal Tax Deposit System (Table IV) .....	3,020	16,116	403,841	Total Withdrawals (net of transfers) .....	15,933	84,606	2,008,726
Transfers from Federal Reserve Banks .....	—	965	73,565				
Total Tax and Loan Note Accounts (Table V) .....	3,543	17,912	526,197	Net Change in Operating Cash Balance .....	+ 1,528	— 929	— 12,897
Total Deposits (net of transfers) .....	17,461	83,678	1,995,835				

\* less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills .....	\$ 13,491	\$ 37,121	\$ 808,641
Regular Series .....	\$ 13,541	\$ 51,377	\$ 766,453	Notes .....	4	85	168,028
Cash Management .....	—	—	21,026	Bonds .....	1	6	1,408
Notes .....	*	40	263,675	Federal Financing Bank .....	—	—	5,000
Bonds .....	—	—	28,218	<b>Nonmarketable:</b>			
Federal Financing Bank .....	—	—	5,000	Savings and Retirement Plan Series .....	25	240	4,928
<b>Nonmarketable:</b>				Government Account Series .....	4,182	63,801	1,857,068
Savings and Retirement Plan Series .....	—	—	—	Foreign Series .....	—	594	6,182
Cash Issue Price .....	22	238	10,205	State and Local Series .....	2	643	13,158
Interest Increment .....	—	—	5,099	Other .....	*	1,998	2,044
Government Account Series .....	4,348	66,307	1,916,142				
Foreign Series .....	2	496	6,382				
State and Local Series .....	17	803	38,625				
Other .....	—	—	2,048				
<b>Total Issues .....</b>	<b>17,930</b>	<b>119,235</b>	<b>3,062,872</b>	<b>Total Redemptions .....</b>	<b>17,704</b>	<b>104,487</b>	<b>2,866,449</b>
				<b>Net Change in Public Debt Outstanding .....</b>	<b>+ 226</b>	<b>+ 14,748</b>	<b>+ 196,423</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A) .....	\$ 17,930	\$ 119,235	\$ 3,062,872
Premium on New Issues .....	—	—	8
Discount on New Issues:			
Bills (-) .....	311	1,601	21,236
Bonds and Notes (-) .....	—	—	412
Government Account Transaction (-) .....	4,348	66,307	1,917,846
Interest Increment on Savings and Retirement Plan Series (-) .....	—	—	5,099
<b>Total Public Debt Cash Receipts .....</b>	<b>13,271</b>	<b>51,353</b>	<b>1,118,287</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account .....	12,748	50,522	1,069,496
Tax and Loan Note Accounts .....	523	831	48,791
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A) .....	17,704	104,487	2,866,449
Government Account Transactions (-) .....	4,182	63,486	1,861,406
<b>Total Public Debt Cash Redemptions .....</b>	<b>13,522</b>	<b>41,002</b>	<b>1,005,043</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes .....</b>	<b>\$ 2,228</b>	<b>\$ 22,185</b>	<b>\$ 502,570</b>
Railroad Retirement Taxes .....	1	142	3,604
Excise Taxes .....	89	722	27,278
Corporation Income Taxes .....	32	417	77,846
Federal Unemployment Taxes .....	14	801	6,635
Change in Balance of Unclassified Taxes (closing balance \$9,036) .....	+ 1,685	+ 714	+ 3,330
<b>Total .....</b>	<b>4,048</b>	<b>24,979</b>	<b>621,263</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly .....	117	2,537	65,139
Remittance Option Tax and Loan Depositories .....	912	6,327	152,284
Tax and Loan Note Accounts .....	3,020	16,116	403,841

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding .....</b>	<b>\$ 2,321,725</b>	<b>\$ 2,321,499</b>	<b>\$ 2,306,977</b>	<b>\$ 2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury .....	600	600	600	601
Federal Financing Bank .....	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies .....	196	196	197	138
Specified Participation Certificates .....	1,135	1,135	1,135	1,135
<b>Total Subject to Limit .....</b>	<b>2,307,457</b>	<b>2,307,231</b>	<b>2,292,709</b>	<b>2,110,975</b>
<b>Statutory Limit .....</b>	<b>2,352,000</b>	<b>2,352,000</b>	<b>2,320,000</b>	<b>2,111,000</b>

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today .....</b>	<b>\$ 115</b>	<b>\$ 633</b>	<b>\$ 12,698</b>	<b>\$ 13,445</b>
Investments .....	22	164	3,357	3,543
<b>Withdrawals:</b>				
Treasury Initiated .....	—	*	1,016	1,016
Depository Initiated .....	1	51	1,242	1,294
<b>Closing Balance Today .....</b>	<b>135</b>	<b>746</b>	<b>13,797</b>	<b>14,678</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual .....</b>	<b>\$ 2</b>	<b>\$ 389</b>	<b>\$ 70,080</b>
<b>Business .....</b>	<b>22</b>	<b>630</b>	<b>23,307</b>

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, August 14, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 3,167	\$ 3,809	\$ 5,365	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	14,144	14,678	14,052	23,870
<b>Total Operating Balance .....</b>	<b>17,311</b>	<b>18,487</b>	<b>19,416</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 19	\$ 50,540	\$ 1,069,514	Public Debt Redemptions (Table III-B) .....	\$ 27	\$ 41,029	\$ 1,005,071
Federal Reserve Earnings .....	—	439	14,478	Medicare .....	245	2,902	70,764
Taxes Received through Federal Tax Deposit System (Table IV) .....	881	9,745	218,303	HHS Grants (selected) .....	258	2,350	46,291
Individual Income and Employment Taxes, Not Withheld .....	114	1,010	136,382	Unemployment Insurance Benefits .....	43	549	13,924
Estate and Gift Taxes .....	29	247	6,317	Interest on Public Debt .....	22	514	102,099
Customs and Certain Excise Taxes .....	75	675	10,812	Commodity Credit Corporation (net) .....	47	531	19,975
<b>Deposits by States:</b>				Energy Grants and Payments .....	57	404	9,327
Social Security .....	*	2	8,229	Export-Import Bank (net) .....	2	—	—3,110
Unemployment .....	37	2,942	17,871	Federal Highway Administration .....	3	542	10,340
Supplemental Security Income .....	—	21	2,188	Federal Financing Bank .....	*	25	1,208
Foreign Deposits, Military Sales .....	*	376	5,996	Food Stamps .....	59	345	9,133
Postal Service Receipts .....	141	1,801	38,553	Miscellaneous Food & Nutrition Service .....	65	245	6,943
Farmers Home Loan Repayments .....	17	243	7,072	Education Grants and Payments .....	25	462	11,929
Federal Financing Bank .....	4	44	4,272	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	40	—1	—10	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Direct Deposit (EFT) for:			
				Federal Salaries .....	80		
				Military Active Duty Pay .....	822		
<b>Total Other Deposits .....</b>	<b>—</b>	<b>*</b>	<b>4,205</b>	<b>Unclassified .....</b>	<b>1,601</b>	<b>25,577</b>	<b>528,308</b>
Change in Balance of Uncollected Funds (closing balance \$121) .....	+20	+24	+400	<b>Total, Other Withdrawals .....</b>	<b>2,503</b>	<b>38,121</b>	<b>708,191</b>
Transfers from Other Depositories .....	1,337	18,622	536,726	<b>Transfers to Other Depositories .....</b>	<b>—</b>	<b>965</b>	<b>73,565</b>
<b>Total Federal Reserve Account .....</b>	<b>2,715</b>	<b>86,730</b>	<b>2,081,306</b>	<b>Total Federal Reserve Account .....</b>	<b>3,357</b>	<b>88,928</b>	<b>2,085,647</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	3	834	48,794	Transfers to Federal Reserve Banks (Table V) .....	1,337	18,622	536,726
Taxes Received through Federal Tax Deposit System (Table IV) .....	800	16,916	404,641	<b>Total Withdrawals (net of transfers) .....</b>	<b>3,357</b>	<b>87,962</b>	<b>2,012,082</b>
Transfers from Federal Reserve Banks .....	—	965	73,565	<b>Net Change in Operating Cash Balance .....</b>	<b>—1,176</b>	<b>—2,106</b>	<b>—14,073</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>803</b>	<b>18,715</b>	<b>527,000</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>2,180</b>	<b>85,857</b>	<b>1,998,014</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminals/ Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ —	\$ 37,121	\$ 808,641
Regular Series	\$ 3	\$ 51,380	\$ 766,456	Notes	4	89	168,032
Cash Management	—	—	21,026	Bonds	2	8	1,402
Notes	—	40	263,675	Federal Financing Bank	—	—	5,000
Bonds	—	—	28,218	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	20	260	4,948
<b>Nonmarketable:</b>				Government Account Series	4,091	67,892	1,861,159
Savings and Retirement Plan Series				Foreign Series	—	594	6,182
Cash Issue Price	16	254	10,221	State and Local Series	*	643	13,158
Interest Increment	—	—26	5,099	Other	*	1,998	2,044
Government Account Series	4,111	70,418	1,920,253				
Foreign Series	—	496	6,382				
State and Local Series	4	807	38,629				
Other	—	—	2,048				
<b>Total Issues</b>	<b>4,133</b>	<b>123,369</b>	<b>3,067,005</b>	<b>Total Redemptions</b>	<b>4,118</b>	<b>108,606</b>	<b>2,870,568</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+15</b>	<b>+14,763</b>	<b>+196,437</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 4,133	\$ 123,369	\$ 3,067,005
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (—)	*	1,602	21,237
Bonds and Notes (—)	—	—	412
Government Account Transaction (—)	4,111	70,418	1,921,956
Interest Increment on Savings and Retirement Plan Series (—)	—	—26	5,099
<b>Total Public Debt Cash Receipts</b>	<b>22</b>	<b>51,373</b>	<b>1,118,308</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	19	50,540	1,069,514
Tax and Loan Note Accounts	3	834	48,794
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	4,118	108,606	2,870,568
Government Account Transactions (—)	4,091	67,577	1,865,497
<b>Total Public Debt Cash Redemptions</b>	<b>27</b>	<b>41,029</b>	<b>1,005,071</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 1,503</b>	<b>\$ 23,688</b>	<b>\$ 504,073</b>
Railroad Retirement Taxes	26	168	3,630
Excise Taxes	565	1,287	27,844
Corporation Income Taxes	26	443	77,872
Federal Unemployment Taxes	10	810	6,645
Change in Balance of Unclassified Taxes (closing balance \$8,588)	—450	+264	+2,880
<b>Total</b>	<b>1,681</b>	<b>26,660</b>	<b>622,944</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	529	3,065	65,667
Remittance Option Tax and Loan Depositories	352	6,679	152,636
Tax and Loan Note Accounts	800	16,916	404,641

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,321,740</b>	<b>\$2,321,725</b>	<b>\$2,306,977</b>	<b>\$2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	196	196	197	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,307,471</b>	<b>2,307,457</b>	<b>2,292,709</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,352,000</b>	<b>2,352,000</b>	<b>2,320,000</b>	<b>2,111,000</b>

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 135</b>	<b>\$ 746</b>	<b>\$ 13,797</b>	<b>\$ 14,678</b>
Investments	19	123	660	803
<b>Withdrawals:</b>				
Treasury Initiated	—	540	552	1,092
Depository Initiated	1	14	230	245
<b>Closing Balance Today</b>	<b>153</b>	<b>315</b>	<b>13,676</b>	<b>14,144</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 341</b>	<b>\$ 730</b>	<b>\$ 70,421</b>
<b>Business</b>	<b>25</b>	<b>655</b>	<b>23,332</b>
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, August 17, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 2,888	\$ 3,167	\$ 5,365	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	17,863	14,144	14,052	23,870
<b>Total Operating Balance .....</b>	<b>20,751</b>	<b>17,311</b>	<b>19,416</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 28,494	\$ 79,033	\$ 1,098,007	Public Debt Redemptions (Table III-B) .....	\$ 11,763	\$ 52,792	\$ 1,016,833
Federal Reserve Earnings .....	—	439	14,478	Medicare .....	364	3,266	71,128
Taxes Received through Federal Tax Deposit System (Table IV) .....	928	10,672	219,231	HHS Grants (selected) .....	184	2,534	46,475
Individual Income and Employment Taxes, Not Withheld .....	161	1,171	136,543	Unemployment Insurance Benefits .....	54	603	13,977
Estate and Gift Taxes .....	22	269	6,338	Interest on Public Debt .....	14,458	14,972	116,557
Customs and Certain Excise Taxes .....	59	734	10,871	Commodity Credit Corporation (net) .....	76	607	20,051
<b>Deposits by States:</b>				Energy Grants and Payments .....	39	443	9,365
Social Security .....	*	2	8,229	Export-Import Bank (net) .....	—24	—82	—3,135
Unemployment .....	21	2,963	17,891	Federal Highway Administration .....	306	848	10,646
Supplemental Security Income .....	—	21	2,188	Federal Financing Bank .....	—	25	1,208
Foreign Deposits, Military Sales .....	20	396	6,016	Food Stamps .....	54	399	9,187
Postal Service Receipts .....	136	1,937	38,690	Miscellaneous Food & Nutrition Service .....	14	259	6,956
Farmers Home Loan Repayments .....	18	261	7,090	Education Grants and Payments .....	67	529	11,995
Federal Financing Bank .....	82	127	4,354	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	28	27	19	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Federal Employees Insurance Pmts. ....	2		
Total Other Deposits .....	—	*	4,205	Direct Deposit (EFT) for:			
Change in Balance of Uncollected Funds (closing balance \$140) .....	—19	+5	+380	Federal Salaries .....	36		
Transfers from Other Depositories .....	1,500	20,122	538,226	Unclassified .....	1,660	27,236	529,967
<b>Total Federal Reserve Account .....</b>	<b>31,449</b>	<b>118,179</b>	<b>2,112,755</b>	<b>Total, Other Withdrawals .....</b>	<b>1,698</b>	<b>39,818</b>	<b>709,888</b>
<b>Tax and Loan Note Accounts:</b>				<b>Transfers to Other Depositories .....</b>	<b>2,676</b>	<b>3,641</b>	<b>76,241</b>
Public Debt Receipts (Table III-B) .....	1,054	1,888	49,848	<b>Total Federal Reserve Account .....</b>	<b>31,727</b>	<b>120,654</b>	<b>2,117,374</b>
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,489	18,405	406,130	<b>Tax and Loan Note Accounts:</b>			
Transfers from Federal Reserve Banks .....	2,676	3,641	76,241	Transfers to Federal Reserve Banks (Table V) .....	1,500	20,122	538,226
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>5,219</b>	<b>23,934</b>	<b>532,219</b>	<b>Total Withdrawals (net of transfers) .....</b>	<b>29,051</b>	<b>117,013</b>	<b>2,041,133</b>
<b>Total Deposits (net of transfers) .....</b>	<b>32,492</b>	<b>118,349</b>	<b>2,030,506</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>+3,441</b>	<b>+1,335</b>	<b>—10,632</b>

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve Banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ —	\$ 37,121	\$ 808,641
Regular Series	\$ 1	\$ 51,381	\$ 766,457	Notes	11,584	11,673	179,616
Cash Management	—	—	21,026	Bonds	—	8	1,400
Notes	20,484	20,524	284,160	Federal Financing Bank	—	—	5,000
Bonds	9,085	9,085	37,303	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	23	283	4,971
<b>Nonmarketable:</b>				Government Account Series	5,833	73,725	1,866,992
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	594	6,182
Cash Issue Price	26	280	10,247	State and Local Series	153	796	13,311
Interest Increment	—	—	5,099	Other	3	2,001	2,047
Government Account Series	6,776	77,194	1,927,028				
Foreign Series	1	497	6,383				
State and Local Series	57	864	38,686				
Other	—	—	2,048				
<b>Total Issues</b>	<b>36,431</b>	<b>159,799</b>	<b>3,103,436</b>	<b>Total Redemptions</b>	<b>17,595</b>	<b>126,201</b>	<b>2,888,163</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+18,835</b>	<b>+33,598</b>	<b>+215,273</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 36,431	\$ 159,799	\$ 3,103,436
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (—)	—	1,602	21,537
Bonds and Notes (—)	107	107	519
Government Account Transaction (—)	6,776	77,194	1,928,732
Interest Increment on Savings and Retirement Plan Series (—)	—	—	5,099
<b>Total Public Debt Cash Receipts</b>	<b>29,548</b>	<b>80,920</b>	<b>1,147,855</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	28,494	79,033	1,098,007
Tax and Loan Note Accounts	1,054	1,888	49,848
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	17,595	126,201	2,888,163
Government Account Transactions (—)	5,833	73,409	1,871,330
<b>Total Public Debt Cash Redemptions</b>	<b>11,763</b>	<b>52,792</b>	<b>1,016,833</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$ 2,340,575</b>	<b>\$ 2,321,740</b>	<b>\$ 2,306,977</b>	<b>\$ 2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	196	196	197	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,326,307</b>	<b>2,307,471</b>	<b>2,292,709</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,352,000</b>	<b>2,352,000</b>	<b>2,320,000</b>	<b>2,111,000</b>

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

**TABLE IV—Federal Tax Deposit System Activities**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 1,826</b>	<b>\$ 25,514</b>	<b>\$ 505,899</b>
Railroad Retirement Taxes	2	170	3,632
Excise Taxes	156	1,443	28,000
Corporation Income Taxes	34	477	77,906
Federal Unemployment Taxes	9	819	6,653
Change in Balance of Unclassified Taxes (closing balance \$8,978)	+390	+654	+3,270
<b>Total</b>	<b>2,417</b>	<b>29,077</b>	<b>625,360</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	115	3,181	65,782
Remittance Option Tax and Loan Depositories	812	7,492	153,448
Tax and Loan Note Accounts	1,489	18,405	406,130

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 153</b>	<b>\$ 315</b>	<b>\$ 13,678</b>	<b>\$ 14,144</b>
Investments	47	247	4,926	5,219
<b>Withdrawals:</b>				
Treasury Initiated	87	—	—	87
Depository Initiated	3	42	1,368	1,412
<b>Closing Balance Today</b>	<b>110</b>	<b>519</b>	<b>17,234</b>	<b>17,863</b>

**TABLE VI—Memorandum Information Income Tax Refund Issued**

Classification	Today	This month to date	Fiscal year to date
<b>Individual Business</b>	<b>\$ 3</b>	<b>\$ 734</b>	<b>\$ 70,424</b>
	20	675	23,353

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, August 18, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,909	\$ 2,888	\$ 5,365	\$ 7,514
Tax and Loan Note Accounts (Table V)	18,534	17,863	14,052	23,870
<b>Total Operating Balance</b>	<b>21,443</b>	<b>20,751</b>	<b>19,416</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 127	\$ 79,160	\$1,098,135	Public Debt Redemptions (Table III-B)	\$ 55	\$ 52,847	\$1,016,888
Federal Reserve Earnings	—	439	14,478	Medicare	262	3,527	71,389
Taxes Received through Federal Tax Deposit System (Table IV)	907	11,579	220,137	HHS Grants (selected)	193	2,727	46,668
Individual Income and Employment Taxes, Not Withheld	334	1,505	136,877	Unemployment Insurance Benefits	66	669	14,043
Estate and Gift Taxes	26	295	6,364	Interest on Public Debt	109	15,080	116,665
Customs and Certain Excise Taxes	74	809	10,945	Commodity Credit Corporation (net)	49	656	20,100
<b>Deposits by States:</b>				Energy Grants and Payments	38	481	9,404
Social Security	*	2	8,229	Export-Import Bank (net)	8	— 74	— 3,127
Unemployment	15	2,978	17,906	Federal Highway Administration	13	861	10,660
Supplemental Security Income	—	21	2,188	Federal Financing Bank	3	29	1,211
Foreign Deposits, Military Sales	2	397	6,018	Food Stamps	42	441	9,228
Postal Service Receipts	189	2,127	38,879	Miscellaneous Food & Nutrition Service	18	277	6,974
Farmers Home Loan Repayments	32	293	7,122	Education Grants and Payments	53	581	12,048
Federal Financing Bank	5	132	4,359	Farmers Home loan disbursements	—	—	—
Prepayment of Treasury Securities (net)	79	107	98	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Direct Deposit (EFT) for:			
Sales of Gold & Silver Coins (net)	2	*		Federal Salaries	9		
<b>Total Other Deposits</b>	<b>2</b>	<b>2</b>	<b>4,207</b>	<b>Unclassified</b>	<b>1,895</b>	<b>29,131</b>	<b>531,862</b>
Change in Balance of Uncollected Funds (closing balance \$178)	— 37	— 33	+ 343	<b>Total, Other Withdrawals</b>	<b>1,904</b>	<b>41,722</b>	<b>711,792</b>
Transfers from Other Depositaries	1,077	21,200	539,303	<b>Transfers to Other Depositaries</b>	<b>—</b>	<b>3,641</b>	<b>76,241</b>
<b>Total Federal Reserve Account</b>	<b>2,833</b>	<b>121,012</b>	<b>2,115,588</b>	<b>Total Federal Reserve Account</b>	<b>2,813</b>	<b>123,466</b>	<b>2,120,186</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B)	3	1,890	49,851	Transfers to Federal Reserve Banks (Table V)	1,077	21,200	539,303
Taxes Received through Federal Tax Deposit System (Table IV)	1,746	20,151	407,875	<b>Total Withdrawals (net of transfers)</b>	<b>2,813</b>	<b>119,825</b>	<b>2,043,945</b>
Transfers from Federal Reserve Banks	—	3,641	76,241				
<b>Total Tax and Loan Note Accounts (Table V)</b>	<b>1,748</b>	<b>25,682</b>	<b>533,967</b>	<b>Net Change in Operating Cash Balance</b>	<b>+ 692</b>	<b>+ 2,026</b>	<b>— 9,941</b>
<b>Total Deposits (net of transfers)</b>	<b>3,504</b>	<b>121,853</b>	<b>2,034,010</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:	\$ —	\$ 37,121	\$ 808,641
Regular Series	\$ 3	\$ 51,384	\$ 766,460	Notes	31	11,704	179,647
Cash Management	—	—	21,026	Bonds	—	8	1,403
Notes	1	20,525	284,161	Federal Financing Bank	—	—	5,000
Bonds	*	9,085	37,303	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	21	304	4,992
<b>Nonmarketable:</b>				Government Account Series	4,427	78,152	1,871,419
Savings and Retirement Plan Series				Foreign Series	—	594	6,182
Cash Issue Price	19	299	10,266	State and Local Series	3	798	13,314
Interest Increment	—	26	5,099	Other	—	2,001	2,047
Government Account Series	4,429	81,623	1,931,458				
Foreign Series	—	497	5,383				
State and Local Series	107	971	38,794				
Other	—	—	2,048				
<b>Total Issues</b>	<b>4,559</b>	<b>164,359</b>	<b>3,107,996</b>	<b>Total Redemptions</b>	<b>4,482</b>	<b>130,683</b>	<b>2,892,645</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+ 77</b>	<b>+ 33,675</b>	<b>+ 215,350</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 4,559	\$ 164,359	\$ 3,107,996
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (—)	*	1,602	21,237
Bonds and Notes (—)	*	107	519
Government Account Transaction (—)	4,429	81,623	1,933,161
Interest Increment on Savings and Retirement Plan Series (—)	—	—26	5,099
<b>Total Public Debt Cash Receipts</b>	<b>130</b>	<b>81,050</b>	<b>1,147,985</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	127	79,160	1,098,135
Tax and Loan Note Accounts	3	1,890	49,851
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	4,482	130,683	2,892,645
Government Account Transactions (—)	4,427	77,837	1,875,757
<b>Total Public Debt Cash Redemptions</b>	<b>55</b>	<b>52,847</b>	<b>1,016,888</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 2,463</b>	<b>\$ 27,977</b>	<b>\$ 508,362</b>
Railroad Retirement Taxes	8	178	3,640
Excise Taxes	67	1,510	28,067
Corporation Income Taxes	55	532	77,961
Federal Unemployment Taxes	8	826	6,661
Change in Balance of Unclassified Taxes (closing balance \$9,030)	+ 52	+ 706	+ 3,322
<b>Total</b>	<b>2,653</b>	<b>31,730</b>	<b>628,013</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	127	3,307	65,909
Remittance Option Tax and Loan Depositories	780	8,272	154,228
Tax and Loan Note Accounts	1,746	20,151	407,875

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$ 2,340,652</b>	<b>\$ 2,340,575</b>	<b>\$ 2,306,977</b>	<b>\$ 2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations</b>				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	196	196	197	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,326,384</b>	<b>2,326,307</b>	<b>2,292,709</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,352,000</b>	<b>2,352,000</b>	<b>2,320,000</b>	<b>2,111,000</b>

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 110</b>	<b>\$ 519</b>	<b>\$ 17,234</b>	<b>\$ 17,863</b>
Investments	31	203	1,514	1,748
<b>Withdrawals:</b>				
Treasury Initiated	—	—	—	—
Depository Initiated	3	49	1,025	1,077
<b>Closing Balance Today</b>	<b>138</b>	<b>673</b>	<b>17,723</b>	<b>18,534</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 3</b>	<b>\$ 737</b>	<b>\$ 70,427</b>
<b>Business</b>	<b>170</b>	<b>845</b>	<b>23,523</b>
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, August 19, 1987

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 3,112	\$ 2,909	\$ 5,365	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	19,051	18,534	14,052	23,870
<b>Total Operating Balance .....</b>	<b>22,163</b>	<b>21,443</b>	<b>19,416</b>	<b>31,384</b>

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 264	\$ 79,424	\$ 1,098,398	Public Debt Redemptions (Table III-B) .....	\$ 50	\$ 52,897	\$ 1,016,938
Federal Reserve Earnings .....	321	760	14,799	Medicare .....	320	3,847	71,709
Taxes Received through Federal Tax				HHS Grants (selected) .....	253	2,981	46,922
Deposit System (Table IV) .....	835	12,414	220,973	Unemployment Insurance Benefits .....	49	718	14,093
Individual Income and Employment				Interest on Public Debt .....	60	15,140	116,725
Taxes, Not Withheld .....	373	1,878	137,250	Commodity Credit Corporation (net) .....	53	709	20,153
Estate and Gift Taxes .....	35	329	6,399	Energy Grants and Payments .....	41	522	9,445
Customs and Certain Excise Taxes .....	65	873	11,009	Export-Import Bank (net) .....	1	-73	-3,126
<b>Deposits by States:</b>				Federal Highway Administration .....	1	862	10,660
Social Security .....	*	2	8,229	Federal Financing Bank .....	4	32	1,215
Unemployment .....	17	2,995	17,923	Food Stamps .....	59	500	9,288
Supplemental Security Income .....	—	21	2,188	Miscellaneous Food & Nutrition Service .....	25	302	6,999
Foreign Deposits, Military Sales .....	—	398	6,018	Education Grants and Payments .....	49	631	12,097
Postal Service Receipts .....	166	2,292	39,044	Farmers Home loan disbursements .....	—	—	—
Farmers Home Loan Repayments .....	25	318	7,147	<b>Other Withdrawals:</b>			
Federal Financing Bank .....	1	133	4,360	Dept. of Treasury: Ethanol loan default .....	70		
Prepayment of Treasury Securities (net) .....	51	158	149	Direct Deposit (EFT) for:			
<b>Other Deposits:</b>				Federal Salaries .....	17		
Sales of Gold & Silver Coins (net) .....	-2						
<b>Total Other Deposits .....</b>	<b>-2</b>	<b>*</b>	<b>4,205</b>	Unclassified .....	1,622	30,753	533,484
Change in Balance of Uncollected				<b>Total, Other Withdrawals .....</b>	<b>1,710</b>	<b>43,432</b>	<b>713,502</b>
Funds (closing balance \$143) .....	+35	+2	+378	Transfers to Other Depositories .....	—	3,641	76,241
Transfers from Other Depositories .....	695	21,894	539,998	<b>Total Federal Reserve Account .....</b>	<b>2,676</b>	<b>126,143</b>	<b>2,122,862</b>
<b>Total Federal Reserve Account .....</b>	<b>2,879</b>	<b>123,892</b>	<b>2,118,467</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Banks			
Public Debt Receipts (Table III-B) .....	4	1,894	49,854	(Table V) .....	695	21,894	539,998
Taxes Received through Federal				<b>Total Withdrawals (net of transfers) .....</b>	<b>2,676</b>	<b>122,501</b>	<b>2,046,621</b>
Tax Deposit System (Table IV) .....	1,208	21,358	409,083	<b>Net Change in Operating Cash Balance .....</b>	<b>+720</b>	<b>+2,746</b>	<b>-9,221</b>
Transfers from Federal Reserve Banks .....	—	3,641	76,241				
<b>Total Tax and Loan Note</b>							
<b>Accounts (Table V) .....</b>	<b>1,211</b>	<b>26,893</b>	<b>535,179</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>3,396</b>	<b>125,249</b>	<b>2,037,407</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 37,121	\$ 808,641
Regular Series	\$ *	\$ 51,384	\$ 766,460	Notes	29	11,733	179,677
Cash Management	—	—	21,026	Bonds	1	9	1,403
Notes	2	20,527	284,163	Federal Financing Bank	—	—	5,000
Bonds	—	9,085	37,303	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	22	326	5,014
Nonmarketable:				Government Account Series	4,530	82,682	1,875,950
Savings and Retirement Plan Series				Foreign Series	—	594	6,182
Cash Issue Price	25	324	10,291	State and Local Series	—2	797	13,312
Interest Increment	—	—26	5,099	Other	—	2,001	2,047
Government Account Series	4,564	86,187	1,936,021				
Foreign Series	—	497	6,383				
State and Local Series	240	1,211	39,033				
Other	—	—	2,048				
Total Issues	4,831	169,190	3,112,826	Total Redemptions	4,580	135,264	2,897,226
				Net Change in Public Debt Outstanding	+ 251	+ 33,926	+ 215,600

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 4,831	\$ 169,190	\$ 3,112,826
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (—)	*	1,602	21,237
Bonds and Notes (—)	—	107	519
Government Account Transaction (—)	4,564	86,187	1,937,725
Interest Increment on Savings and Retirement Plan Series (—)	—	—26	5,099
Total Public Debt Cash Receipts	267	81,318	1,148,252
These Receipts were deposited in:			
Federal Reserve Account	264	79,424	1,098,398
Tax and Loan Note Accounts	4	1,894	49,854
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	4,580	135,264	2,897,226
Government Account Transactions (—)	4,530	82,367	1,880,287
Total Public Debt Cash Redemptions	50	52,897	1,016,938

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,827	\$ 29,803	\$ 510,189
Railroad Retirement Taxes	74	252	3,714
Excise Taxes	32	1,543	28,099
Corporation Income Taxes	102	635	78,063
Federal Unemployment Taxes	8	834	6,669
Change in Balance of Unclassified Taxes (closing balance \$9,030)	+ *	+ 706	+ 3,322
Total	2,043	33,773	630,056
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	293	3,600	66,202
Remittance Option Tax and Loan Depositories	542	8,814	154,771
Tax and Loan Note Accounts	1,208	21,358	409,083

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,340,903	\$2,340,652	\$2,306,977	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	196	196	197	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,326,634	2,326,384	2,292,709	2,110,975
Statutory Limit	2,352,000	2,352,000	2,320,000	2,111,000

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 138	\$ 673	\$ 17,723	\$ 18,534
Investments	27	161	1,023	1,211
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	3	51	640	695
Closing Balance Today	163	782	18,106	19,051

TABLE VI—Memorandum Information Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 739	\$ 70,429
Business	78	923	23,601
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, August 20, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today -	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,532	\$ 3,112	\$ 5,365	\$ 7,514
Tax and Loan Note Accounts (Table V)	23,129	19,051	14,052	23,870
<b>Total Operating Balance</b>	<b>26,661</b>	<b>22,163</b>	<b>19,416</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 13,205	\$ 92,629	\$ 1,111,603	Public Debt Redemptions (Table III-B)	\$ 13,140	\$ 66,037	\$ 1,030,078
Federal Reserve Earnings	—	760	14,799	Medicare	279	4,126	71,988
Taxes Received through Federal Tax Deposit System (Table IV)	1,515	13,930	222,488	HHS Grants (selected)	198	3,179	47,120
Individual Income and Employment Taxes, Not Withheld	293	2,170	137,542	Unemployment Insurance Benefits	42	761	14,135
Estate and Gift Taxes	24	354	6,423	Interest on Public Debt	38	15,178	116,763
Customs and Certain Excise Taxes	45	918	11,054	Commodity Credit Corporation (net)	38	748	20,192
<b>Deposits by States:</b>				Energy Grants and Payments	36	558	9,481
Social Security	*	2	8,229	Export-Import Bank (net)	2	-71	-3,123
Unemployment	13	3,008	17,937	Federal Highway Administration	2	864	10,662
Supplemental Security Income	—	21	2,188	Federal Financing Bank	1	33	1,216
Foreign Deposits, Military Sales	4	401	6,022	Food Stamps	54	555	9,342
Postal Service Receipts	144	2,437	39,189	Miscellaneous Food & Nutrition Service	16	318	7,015
Farmers Home Loan Repayments	19	337	7,166	Education Grants and Payments	56	687	12,154
Federal Financing Bank	1	134	4,361	Farmers Home loan disbursements	—	—	—
Prepayment of Treasury Securities (net)	-241	-83	-92	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Direct Deposit (EFT) for:			
Sales of Gold & Silver Coins (net)	-2			Federal Salaries	47		
<b>Total Other Deposits</b>	<b>-2</b>	<b>-2</b>	<b>4,203</b>	<b>Unclassified</b>	<b>1,325</b>	<b>32,078</b>	<b>534,809</b>
Change in Balance of Uncollected Funds (closing balance \$138)	+5	+7	+383	<b>Total, Other Withdrawals</b>	<b>1,372</b>	<b>44,804</b>	<b>714,874</b>
Transfers from Other Depositories	3,634	25,528	543,632	<b>Transfers to Other Depositories</b>	<b>2,967</b>	<b>6,608</b>	<b>79,208</b>
<b>Total Federal Reserve Account</b>	<b>18,660</b>	<b>142,551</b>	<b>2,137,127</b>	<b>Total Federal Reserve Account</b>	<b>18,241</b>	<b>144,383</b>	<b>2,141,103</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B)	230	2,124	50,084	Transfers to Federal Reserve Banks (Table V)	3,634	25,528	543,632
Taxes Received through Federal Tax Deposit System (Table IV)	4,515	25,874	413,598	<b>Total Withdrawals (net of transfers)</b>	<b>15,274</b>	<b>137,775</b>	<b>2,061,895</b>
Transfers from Federal Reserve Banks	2,967	6,608	79,208	<b>Net Change in Operating Cash Balance</b>	<b>+4,498</b>	<b>+7,244</b>	<b>-4,723</b>
<b>Total Tax and Loan Note Accounts (Table V)</b>	<b>7,712</b>	<b>34,606</b>	<b>542,891</b>				
<b>Total Deposits (net of transfers)</b>	<b>19,772</b>	<b>145,021</b>	<b>2,057,178</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

**SOURCE** Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:	\$ 13,093	\$ 50,214	\$ 821,734
Regular Series	\$ 13,719	\$ 65,104	\$ 780,179	Notes	25	11,758	179,701
Cash Management	—	—	21,026	Bonds	—	9	1,403
Notes	—	20,527	284,163	Federal Financing Bank	—	—	5,000
Bonds	—	9,085	37,303	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	21	348	5,036
<b>Nonmarketable:</b>				Government Account Series	5,014	87,696	1,880,963
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	594	6,182
Cash Issue Price	18	343	10,309	State and Local Series	1	797	13,313
Interest Increment	—	—26	5,099	Other	—	2,001	2,047
Government Account Series	4,595	90,782	1,940,616				
Foreign Series	—	497	6,383				
State and Local Series	16	1,227	39,049				
Other	—	—	2,048				
<b>Total Issues</b>	<b>18,348</b>	<b>187,538</b>	<b>3,131,175</b>	<b>Total Redemptions</b>	<b>18,154</b>	<b>153,418</b>	<b>2,915,379</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+ 195</b>	<b>+ 34,120</b>	<b>+ 215,795</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 18,348	\$ 187,538	\$ 3,131,175
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	318	1,921	21,556
Bonds and Notes (-)	—	107	519
Government Account Transaction (-)	4,595	90,782	1,942,320
Interest Increment on Savings and Retirement Plan Series (-)	—	—26	5,099
<b>Total Public Debt Cash Receipts</b>	<b>13,435</b>	<b>94,753</b>	<b>1,161,687</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	13,205	92,629	1,111,603
Tax and Loan Note Accounts	230	2,124	50,084
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	18,154	153,418	2,915,379
Government Account Transactions (-)	5,014	87,381	1,885,301
<b>Total Public Debt Cash Redemptions</b>	<b>13,140</b>	<b>66,037</b>	<b>1,030,078</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes:</b>			
Railroad Retirement Taxes	\$ 2,127	\$ 31,931	\$ 512,316
Excise Taxes	2	254	3,716
Corporation Income Taxes	103	1,646	28,202
Federal Unemployment Taxes	215	849	78,278
Change in Balance of Unclassified Taxes (closing balance \$12,605)	9	843	6,677
<b>Total</b>	<b>+ 3,575</b>	<b>+ 4,281</b>	<b>+ 6,897</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	155	3,755	66,357
Remittance Option Tax and Loan Depositories	1,361	10,175	156,131
Tax and Loan Note Accounts	4,515	25,874	413,598

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$ 2,341,097</b>	<b>\$ 2,340,903</b>	<b>\$ 2,306,977</b>	<b>\$ 2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	196	196	197	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,326,829</b>	<b>2,326,634</b>	<b>2,292,709</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,352,000</b>	<b>2,352,000</b>	<b>2,320,000</b>	<b>2,111,000</b>

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 163</b>	<b>\$ 782</b>	<b>\$ 18,106</b>	<b>\$ 19,051</b>
Investments	119	364	7,229	7,712
<b>Withdrawals:</b>				
Treasury Initiated	—	—	—	—
Depository Initiated	2	119	3,512	3,634
<b>Closing Balance Today</b>	<b>279</b>	<b>1,027</b>	<b>21,823</b>	<b>23,129</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 2</b>	<b>\$ 741</b>	<b>\$ 70,431</b>
<b>Business</b>	<b>46</b>	<b>970</b>	<b>23,647</b>
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, August 21, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 2,495	\$ 3,532	\$ 5,365	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	23,307	23,129	14,052	23,870
<b>Total Operating Balance .....</b>	<b>25,802</b>	<b>26,661</b>	<b>19,416</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 26	\$ 92,655	\$ 1,111,630	Public Debt Redemptions (Table III-B) .....	\$ 44	\$ 66,081	\$ 1,030,123
Federal Reserve Earnings .....	—	760	14,799	Medicare .....	271	4,397	72,259
Taxes Received through Federal Tax Deposit System (Table IV) .....	434	14,364	222,922	HHS Grants (selected) .....	134	3,313	47,254
Individual Income and Employment Taxes, Not Withheld .....	310	2,480	137,852	Unemployment Insurance Benefits .....	43	804	14,178
Estate and Gift Taxes .....	17	371	6,440	Interest on Public Debt .....	18	15,196	116,781
Customs and Certain Excise Taxes .....	46	964	11,100	Commodity Credit Corporation (net) .....	50	798	20,242
Deposits by States:				Energy Grants and Payments .....	26	584	9,507
Social Security .....	*	2	8,229	Export-Import Bank (net) .....	3	-68	-3,120
Unemployment .....	32	3,040	17,968	Federal Highway Administration .....	1	864	10,663
Supplemental Security Income .....	—	21	2,188	Federal Financing Bank .....	—	33	1,216
Foreign Deposits, Military Sales .....	20	421	6,042	Food Stamps .....	59	613	9,401
Postal Service Receipts .....	141	2,577	39,330	Miscellaneous Food & Nutrition Service .....	20	338	7,035
Farmers Home Loan Repayments .....	21	358	7,187	Education Grants and Payments .....	37	724	12,191
Federal Financing Bank .....	1	135	4,362	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	32	-51	-60	Other Withdrawals:			
Other Deposits:				Federal Deposit Insurance Corp. .....	59		
Sales of Gold & Silver Coins (net) .....	2			Direct Deposit (EFT) for .....			
				Federal Salaries .....	324		
<b>Total Other Deposits .....</b>	<b>2</b>	<b>*</b>	<b>4,205</b>	<b>Unclassified .....</b>	<b>1,656</b>	<b>33,734</b>	<b>536,465</b>
Change in Balance of Uncollected Funds (closing balance \$135) .....	+3	+10	+386	<b>Total, Other Withdrawals .....</b>	<b>2,040</b>	<b>46,844</b>	<b>716,914</b>
Transfers from Other Depositories .....	625	26,153	544,257	<b>Transfers to Other Depositories .....</b>	<b>—</b>	<b>6,608</b>	<b>79,208</b>
<b>Total Federal Reserve Account .....</b>	<b>1,709</b>	<b>144,261</b>	<b>2,138,837</b>	<b>Total Federal Reserve Account .....</b>	<b>2,746</b>	<b>147,129</b>	<b>2,143,849</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	3	2,126	50,087	Transfers to Federal Reserve Banks (Table V) .....	625	26,153	544,257
Taxes Received through Federal Tax Deposit System (Table IV) .....	800	26,674	414,399	<b>Total Withdrawals (net of transfers) .....</b>	<b>2,746</b>	<b>140,521</b>	<b>2,064,641</b>
Transfers from Federal Reserve Banks .....	—	6,608	79,208	<b>Net Change in Operating Cash Balance .....</b>	<b>-859</b>	<b>+6,386</b>	<b>-5,581</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>803</b>	<b>35,409</b>	<b>543,694</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>1,887</b>	<b>146,908</b>	<b>2,059,066</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

**SOURCE** Financial Management Service, Department of the Treasury

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 50,214	\$ 821,734
Regular Series	\$ 5	\$ 65,109	\$ 780,185	Notes	22	11,781	179,724
Cash Management	—	—	21,026	Bonds	*	10	1,404
Notes	2	20,530	284,165	Federal Financing Bank	—	—	5,000
Bonds	—	9,085	37,303	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	21	369	5,056
Nonmarketable:				Government Account Series	4,593	92,290	1,885,557
Savings and Retirement Plan Series				Foreign Series	1	595	6,183
Cash Issue Price	20	363	10,329	State and Local Series	—	797	13,313
Interest Increment	—	—26	5,099	Other	*	2,001	2,047
Government Account Series	4,580	95,362	1,945,196				
Foreign Series	—	497	6,383				
State and Local Series	1	1,228	39,050				
Other	—	—	2,048				
Total Issues	4,609	192,146	3,135,783	Total Redemptions	4,638	158,055	2,920,017
				Net Change in Public Debt Outstanding	-29	+ 34,091	+ 215,766

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 4,609	\$ 192,146	\$ 3,135,783
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	*	1,922	21,557
Bonds and Notes (-)	—	107	519
Government Account Transaction (-)	4,580	95,362	1,946,900
Interest Increment on Savings and Retirement Plan Series (-)	—	—26	5,099
Total Public Debt Cash Receipts	28	94,782	1,161,716
These Receipts were deposited in:			
Federal Reserve Account	26	92,655	1,111,630
Tax and Loan Note Accounts	3	2,126	50,087
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	4,638	158,055	2,920,017
Government Account Transactions (-)	4,593	91,974	1,889,895
Total Public Debt Cash Redemptions	44	66,081	1,030,123

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,493	\$ 33,424	\$ 513,809
Railroad Retirement Taxes	1	255	3,717
Excise Taxes	47	1,693	28,249
Corporation Income Taxes	548	1,398	78,827
Federal Unemployment Taxes	7	850	6,685
Change in Balance of Unclassified Taxes (closing balance \$11,742)	- 863	+ 3,418	+ 6,034
Total	1,234	41,037	637,321
These Receipts were deposited in:			
Federal Reserve Account			
Directly	137	3,892	66,494
Remittance Option Tax and Loan Depositories	297	10,471	156,428
Tax and Loan Note Accounts	800	26,674	414,399

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt				
Outstanding	\$2,341,068	\$2,341,097	\$2,306,977	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	196	196	197	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,326,800	2,326,829	2,292,709	2,110,975
Statutory Limit	2,352,000	2,352,000	2,320,000	2,111,000

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 279	\$ 1,027	\$ 21,823	\$ 23,129
Investments	19	117	668	803
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	3	47	574	625
Closing Balance Today	294	1,096	21,917	23,307

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 325 107	\$ 1,066 1,077	\$ 70,757 23,754
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, August 24, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 3,323	\$ 2,495	\$ 5,365	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	21,668	23,307	14,052	23,870
<b>Total Operating Balance</b> .....	<b>24,990</b>	<b>25,802</b>	<b>19,416</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 307	\$ 92,962	\$ 1,111,937	Public Debt Redemptions (Table III-B) .....	\$ 42	\$ 66,123	\$ 1,030,164
Federal Reserve Earnings .....	—	760	14,799	Medicare .....	335	4,732	72,594
Taxes Received through Federal Tax Deposit System (Table IV) .....	549	14,913	223,471	HHS Grants (selected) .....	146	3,459	47,400
Individual Income and Employment Taxes, Not Withheld .....	234	2,714	138,086	Unemployment Insurance Benefits .....	50	854	14,228
Estate and Gift Taxes .....	18	389	6,459	Interest on Public Debt .....	20	15,216	116,801
Customs and Certain Excise Taxes .....	72	1,036	11,173	Commodity Credit Corporation (net) .....	53	851	20,295
<b>Deposits by States:</b>				Energy Grants and Payments .....	45	629	9,552
Social Security .....	1	2	8,230	Export-Import Bank (net) .....	6	- 62	- 3,114
Unemployment .....	13	3,052	17,981	Federal Highway Administration .....	264	1,128	10,926
Supplemental Security Income .....	—	21	2,188	Federal Financing Bank .....	—	33	1,216
Foreign Deposits, Military Sales .....	1	422	6,043	Food Stamps .....	42	655	9,443
Postal Service Receipts .....	138	2,715	39,468	Miscellaneous Food & Nutrition Service .....	17	354	7,051
Farmers Home Loan Repayments .....	22	381	7,210	Education Grants and Payments .....	30	754	12,221
Federal Financing Bank .....	—	135	4,362	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	80	29	20	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Direct Deposit (EFT) for:			
Railroad Unemployment Ins. ....	1			Federal Salaries .....	85		
<b>Total Other Deposits</b> .....	<b>1</b>	<b>1</b>	<b>4,206</b>	<b>Unclassified</b> .....	<b>1,851</b>	<b>35,585</b>	<b>538,316</b>
Change in Balance of Uncollected Funds (closing balance \$130) .....	+ 4	+ 15	+ 390	<b>Total, Other Withdrawals</b> .....	<b>1,936</b>	<b>48,780</b>	<b>718,850</b>
Transfers from Other Depositories .....	2,374	28,527	546,630	<b>Transfers to Other Depositories</b> .....	<b>—</b>	<b>6,608</b>	<b>79,208</b>
<b>Total Federal Reserve Account</b> .....	<b>3,815</b>	<b>148,076</b>	<b>2,142,651</b>	<b>Total Federal Reserve Account</b> .....	<b>2,987</b>	<b>150,117</b>	<b>2,146,837</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	5	2,131	50,091	Transfers to Federal Reserve Banks (Table V) .....	2,374	28,527	546,630
Taxes Received through Federal Tax Deposit System (Table IV) .....	730	27,404	415,129	<b>Total Withdrawals (net of transfers)</b> .....	<b>2,987</b>	<b>143,508</b>	<b>2,067,628</b>
Transfers from Federal Reserve Banks .....	—	6,608	79,208	<b>Net Change in Operating Cash Balance</b> .....	<b>- 812</b>	<b>+ 5,574</b>	<b>- 6,393</b>
<b>Total Tax and Loan Note Accounts (Table V)</b> .....	<b>735</b>	<b>36,143</b>	<b>544,428</b>				
<b>Total Deposits (net of transfers)</b> .....	<b>2,175</b>	<b>149,084</b>	<b>2,061,241</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

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Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

Monday, August 24, 1987

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ *	\$ 50,214	\$ 821,734
Regular Series	\$ 3	\$ 65,111	\$ 780,187	Notes	14	11,794	179,738
Cash Management	—	—	21,026	Bonds	1	10	1,404
Notes	-2	20,528	284,163	Federal Financing Bank	—	—	5,000
Bonds	—	9,085	37,303	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	23	391	5,079
<b>Nonmarketable:</b>				Government Account Series	4,362	96,652	1,889,919
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	595	6,183
Cash Issue Price	21	384	10,350	State and Local Series	4	802	13,317
Interest Increment	—	-26	5,099	Other	*	2,001	2,047
Government Account Series	4,821	100,183	1,950,013				
Foreign Series	302	798	6,685				
State and Local Series	—	1,228	39,050				
Other	—	—	2,048				
<b>Total Issues</b>	<b>5,145</b>	<b>197,291</b>	<b>3,140,928</b>	<b>Total Redemptions</b>	<b>4,404</b>	<b>162,459</b>	<b>2,924,421</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+741</b>	<b>+34,832</b>	<b>+216,507</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 5,145	\$ 197,291	\$ 3,140,928
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	12	1,934	21,569
Bonds and Notes (-)	—	107	519
Government Account Transaction (-)	4,821	100,183	1,951,721
Interest Increment on Savings and Retirement Plan Series (-)	—	-26	5,099
<b>Total Public Debt Cash Receipts</b>	<b>312</b>	<b>95,093</b>	<b>1,162,028</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	307	92,962	1,111,937
Tax and Loan Note Accounts	5	2,131	50,091
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	4,404	162,459	2,924,421
Government Account Transactions (-)	4,362	96,336	1,894,257
<b>Total Public Debt Cash Redemptions</b>	<b>42</b>	<b>66,123</b>	<b>1,030,164</b>

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,341,809</b>	<b>\$2,341,068</b>	<b>\$2,306,977</b>	<b>\$2,125,303</b>
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	196	196	197	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,327,541</b>	<b>2,326,800</b>	<b>2,292,709</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,352,000</b>	<b>2,352,000</b>	<b>2,320,000</b>	<b>2,111,000</b>

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 294	\$ 1,096	\$ 21,917	\$ 23,307
Investments	23	129	582	735
Withdrawals:				
Treasury Initiated	—	—	2,191	2,191
Depository Initiated	6	48	129	183
<b>Closing Balance Today</b>	<b>312</b>	<b>1,177</b>	<b>20,179</b>	<b>21,668</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 2,196</b>	<b>\$ 35,620</b>	<b>\$ 516,005</b>
Railroad Retirement Taxes	11	267	3,728
Excise Taxes	72	1,766	28,322
Corporation Income Taxes	474	1,872	79,301
Federal Unemployment Taxes	8	858	6,693
Change in Balance of Unclassified Taxes (closing balance \$10,259)	-1,483	+1,935	+4,551
<b>Total</b>	<b>1,279</b>	<b>42,317</b>	<b>638,600</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	189	4,081	66,683
Remittance Option Tax and Loan Depositories	360	10,832	156,788
Tax and Loan Note Accounts	730	27,404	415,129

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual Business</b>	<b>\$ 3</b>	<b>\$ 1,069</b>	<b>\$ 70,760</b>
	47	1,124	23,802
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, August 25, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,519	\$ 3,323	\$ 5,365	\$ 7,514
Tax and Loan Note Accounts (Table V)	21,445	21,668	14,052	23,870
Total Operating Balance	24,964	24,990	19,416	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 18	\$ 92,980	\$ 1,111,954	Public Debt Redemptions (Table III-B)	\$ 30	\$ 66,153	\$ 1,030,194
Federal Reserve Earnings	—	760	14,799	Medicare	215	4,947	72,809
Taxes Received through Federal Tax Deposit System (Table IV)	585	15,498	224,056	HHS Grants (selected)	172	3,631	47,572
Individual Income and Employment Taxes, Not Withheld	155	2,870	138,241	Unemployment Insurance Benefits	63	916	14,290
Estate and Gift Taxes	23	412	6,481	Interest on Public Debt	16	15,232	116,818
Customs and Certain Excise Taxes	79	1,116	11,252	Commodity Credit Corporation (net)	41	892	20,336
Deposits by States:	*			Energy Grants and Payments	28	658	9,580
Social Security	—	2	8,230	Export-Import Bank (net)	-2	-64	-3,117
Unemployment	17	3,069	17,997	Federal Highway Administration	1	1,130	10,928
Supplemental Security Income	—	21	2,188	Federal Financing Bank	—	33	1,216
Foreign Deposits, Military Sales	82	504	6,125	Food Stamps	29	684	9,471
Postal Service Receipts	208	2,923	39,676	Miscellaneous Food & Nutrition Service	29	383	7,080
Farmers Home Loan Repayments	31	411	7,240	Education Grants and Payments	37	791	12,257
Federal Financing Bank	31	166	4,394	Farmers Home loan disbursements	—	—	—
Prepayment of Treasury Securities (net)	109	138	129	Other Withdrawals:			
Other Deposits:				Direct Deposit (EFT) for:			
Interest Recd from T & L Depositories	128			Federal Salaries	294		
Total Other Deposits	128	129	4,334	Unclassified	1,743	37,328	540,059
Change in Balance of Uncollected Funds (closing balance \$128)	+2	+17	+392	Total, Other Withdrawals	2,036	50,816	720,886
Transfers from Other Depositories	1,423	29,950	548,054	Transfers to Other Depositories	—	6,608	79,208
Total Federal Reserve Account	2,892	150,967	2,145,543	Total Federal Reserve Account	2,695	152,812	2,149,532
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	3	2,133	50,094	Transfers to Federal Reserve Banks (Table V)	1,423	29,950	548,054
Taxes Received through Federal Tax Deposit System (Table IV)	1,198	28,602	416,326	Total Withdrawals (net of transfers)	2,695	146,203	2,070,323
Transfers from Federal Reserve Banks	—	6,608	79,208	Net Change in Operating Cash Balance	-27	+5,547	-6,420
Total Tax and Loan Note Accounts (Table V)	1,200	37,343	545,629				
Total Deposits (net of transfers)	2,669	151,753	2,063,910				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ -3	\$ 50,211	\$ 821,731
Regular Series	\$ -2	\$ 65,109	\$ 780,185	Notes	13	11,808	179,751
Cash Management	—	—	21,026	Bonds	—	11	1,405
Notes	—	20,528	284,164	Federal Financing Bank	—	—	5,000
Bonds	—	9,085	37,303	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	21	413	5,100
Nonmarketable:				Government Account Series	5,105	101,757	1,895,024
Savings and Retirement Plan Series				Foreign Series	—	595	6,183
Cash Issue Price	20	403	10,370	State and Local Series	-1	801	13,316
Interest Increment	—	-26	5,099	Other	-2	1,999	2,045
Government Account Series	5,074	105,257	1,955,092				
Foreign Series	—	798	6,685				
State and Local Series	3	1,230	39,052				
Other	—	—	2,048				
Total Issues	5,094	202,386	3,146,022	Total Redemptions	5,135	167,594	2,929,556
				Net Change in Public Debt Outstanding	-40	+34,792	+216,466

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 5,094	\$ 202,386	\$ 3,146,022
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	-	1,934	21,569
Bonds and Notes (-)	-	107	519
Government Account Transaction (-)	5,074	105,257	1,956,795
Interest Increment on Savings and Retirement Plan Series (-)	-	-26	5,099
Total Public Debt Cash Receipts	20	95,114	1,162,048
These Receipts were deposited in:			
Federal Reserve Account	18	92,980	1,111,954
Tax and Loan Note Accounts	3	2,133	50,094
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	5,135	167,594	2,929,556
Government Account Transactions (-)	5,105	101,441	1,899,362
Total Public Debt Cash Redemptions	30	66,153	1,030,194

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,341,769	\$2,341,809	\$2,306,977	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	196	196	197	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,327,500	2,327,541	2,292,709	2,110,975
Statutory Limit	2,352,000	2,352,000	2,320,000	2,111,000

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 312	\$ 1,177	\$ 20,179	\$ 21,668
Investments	14	106	1,080	1,200
Withdrawals:				
Treasury Initiated	—	—	1,009	1,009
Depository Initiated	3	49	362	414
Closing Balance Today	323	1,234	19,888	21,445

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 3	\$ 1,072	\$ 70,763
	166	1,290	23,968

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,723	\$ 39,343	\$ 519,728
Railroad Retirement Taxes	2	269	3,731
Excise Taxes	162	1,928	28,484
Corporation Income Taxes	252	2,124	79,553
Federal Unemployment Taxes	7	865	6,700
Change in Balance of Unclassified Taxes (closing balance \$7,895)	-2,364	-429	+2,187
Total	1,783	44,099	640,383

These Receipts were deposited in:

Federal Reserve Account:			
Directly	122	4,204	66,806
Remittance Option Tax and Loan Depositories	463	11,294	157,251
Tax and Loan Note Accounts	1,198	28,602	416,326



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, August 26, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 3,955	\$ 3,519	\$ 5,365	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	20,808	21,445	14,052	23,870
<b>Total Operating Balance .....</b>	<b>24,763</b>	<b>24,964</b>	<b>19,416</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 142	\$ 93,122	\$ 1,112,096	Public Debt Redemptions (Table III-B) .....	\$ 40	\$ 66,193	\$ 1,030,234
Federal Reserve Earnings .....	294	1,054	15,093	Medicare .....	355	5,302	73,164
Taxes Received through Federal Tax Deposit System (Table IV) .....	726	16,224	224,783	HHS Grants (selected) .....	150	3,782	47,722
Individual Income and Employment Taxes, Not Withheld .....	118	2,987	138,359	Unemployment Insurance Benefits .....	44	960	14,334
Estate and Gift Taxes .....	29	441	6,511	Interest on Public Debt .....	11	15,243	116,828
Customs and Certain Excise Taxes .....	58	1,174	11,310	Commodity Credit Corporation (net) .....	63	955	20,399
<b>Deposits by States:</b>				Energy Grants and Payments .....	39	696	9,619
Social Security .....	*	2	8,230	Export-Import Bank (net) .....	-2	-66	-3,118
Unemployment .....	9	3,078	18,006	Federal Highway Administration .....	1	1,130	10,928
Supplemental Security Income .....	*	21	2,188	Federal Financing Bank .....	2	35	1,218
Foreign Deposits, Military Sales .....	*	504	6,125	Food Stamps .....	35	719	9,507
Postal Service Receipts .....	163	3,087	39,839	Miscellaneous Food & Nutrition Service .....	17	401	7,098
Farmers Home Loan Repayments .....	23	434	7,263	Education Grants and Payments .....	31	822	12,289
Federal Financing Bank .....	—	166	4,394	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	97	235	227	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Direct Deposit (EFT) for:			
Total Other Deposits .....	—	129	4,334	Federal Salaries .....	82		
Change in Balance of Uncollected Funds (closing balance \$117) .....	+ 11	+ 28	+ 403	<b>Unclassified .....</b>	<b>1,801</b>	<b>39,129</b>	<b>541,860</b>
Transfers from Other Depositories .....	1,434	31,384	549,488	<b>Total, Other Withdrawals .....</b>	<b>1,884</b>	<b>52,700</b>	<b>722,770</b>
<b>Total Federal Reserve Account .....</b>	<b>3,105</b>	<b>154,073</b>	<b>2,148,649</b>	<b>Transfers to Other Depositories .....</b>	<b>—</b>	<b>6,608</b>	<b>79,208</b>
<b>Tax and Loan Note Accounts:</b>				<b>Total Federal Reserve Account .....</b>	<b>2,670</b>	<b>155,481</b>	<b>2,152,201</b>
Public Debt Receipts (Table III-B) .....	2	2,136	50,096	<b>Tax and Loan Note Accounts:</b>			
Taxes Received through Federal Tax Deposit System (Table IV) .....	796	29,397	417,122	Transfers to Federal Reserve Banks (Table V) .....	1,434	31,384	549,488
Transfers from Federal Reserve Banks .....	—	6,608	79,208	<b>Total Withdrawals (net of transfers) .....</b>	<b>2,670</b>	<b>148,873</b>	<b>2,072,992</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>798</b>	<b>38,141</b>	<b>546,426</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>-201</b>	<b>+ 5,347</b>	<b>-6,620</b>
<b>Total Deposits (net of transfers) .....</b>	<b>2,469</b>	<b>154,221</b>	<b>2,066,379</b>				

\* less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ —	\$ 50,211	\$ 821,731
Regular Series	\$ *	\$ 65,110	\$ 780,185	Notes	11	11,818	179,762
Cash Management	—	—	21,026	Bonds	*	11	1,405
Notes	—	20,528	284,164	Federal Financing Bank	—	—	5,000
Bonds	—	9,085	37,303	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	22	435	5,122
<b>Nonmarketable:</b>				Government Account Series	5,211	106,968	1,900,235
Savings and Retirement Plan Series				Foreign Series	—	595	6,183
Cash Issue Price	43	446	10,413	State and Local Series	3	804	13,320
Interest Increment	524	498	5,623	Other	4	2,003	2,049
Government Account Series	5,828	111,085	1,960,920				
Foreign Series	—	798	6,685				
State and Local Series	91	1,321	39,143				
Other	—	—	2,048				
<b>Total Issues</b>	<b>6,486</b>	<b>208,872</b>	<b>3,152,509</b>	<b>Total Redemptions</b>	<b>5,251</b>	<b>172,845</b>	<b>2,934,807</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+ 1,235</b>	<b>+ 36,026</b>	<b>+ 217,701</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 6,486	\$ 208,872	\$ 3,152,509
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (—)	*	1,934	21,569
Bonds and Notes (—)	—	107	519
Government Account Transaction (—)	5,818	111,075	1,962,613
Interest Increment on Savings and Retirement Plan Series (—)	524	498	5,623
<b>Total Public Debt Cash Receipts</b>	<b>144</b>	<b>95,257</b>	<b>1,162,192</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	142	93,122	1,112,096
Tax and Loan Note Accounts	2	2,136	50,096
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	5,251	172,845	2,934,807
Government Account Transactions (—)	5,211	106,653	1,904,573
<b>Total Public Debt Cash Redemptions</b>	<b>40</b>	<b>66,193</b>	<b>1,030,234</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 2,952</b>	<b>\$ 42,295</b>	<b>\$ 522,680</b>
Railroad Retirement Taxes	40	309	3,771
Excise Taxes	91	2,019	28,575
Corporation Income Taxes	74	2,198	79,627
Federal Unemployment Taxes	7	872	6,707
Change in Balance of Unclassified Taxes (closing balance \$6,253)	-1,642	-2,071	+ 545
<b>Total</b>	<b>1,522</b>	<b>45,621</b>	<b>641,905</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	376	4,580	67,182
Remittance Option Tax and Loan Depositories	350	11,645	157,601
Tax and Loan Note Accounts	796	29,397	417,122

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$ 2,343,003</b>	<b>\$ 2,341,769</b>	<b>\$ 2,306,977</b>	<b>\$ 2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	196	196	197	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,328,735</b>	<b>2,327,500</b>	<b>2,292,709</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,352,000</b>	<b>2,352,000</b>	<b>2,320,000</b>	<b>2,111,000</b>

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 323</b>	<b>\$ 1,234</b>	<b>\$ 19,888</b>	<b>\$ 21,445</b>
Investments	16	98	684	798
<b>Withdrawals:</b>				
Treasury Initiated	—	—	1,193	1,193
Depositary Initiated	3	49	189	241
<b>Closing Balance Today</b>	<b>336</b>	<b>1,283</b>	<b>19,189</b>	<b>20,808</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual Business</b>	<b>\$ 1</b>	<b>\$ 1,073</b>	<b>\$ 70,764</b>
	10	1,300	23,977

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, August 27, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 3,450	\$ 3,955	\$ 5,365	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	22,239	20,808	14,052	23,870
Total Operating Balance .....	25,689	24,763	19,416	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 12,663	\$ 105,784	\$ 1,124,759	Public Debt Redemptions (Table III-B) .....	\$ 13,437	\$ 79,629	\$ 1,043,671
Federal Reserve Earnings .....	—	1,054	15,093	Medicare .....	290	5,593	73,455
Taxes Received through Federal Tax Deposit System (Table IV) .....	939	17,164	225,722	HHS Grants (selected) .....	138	3,920	47,861
Individual Income and Employment Taxes, Not Withheld .....	89	3,076	138,448	Unemployment Insurance Benefits .....	43	1,003	14,377
Estate and Gift Taxes .....	48	490	6,559	Interest on Public Debt .....	18	15,262	116,847
Customs and Certain Excise Taxes .....	65	1,238	11,375	Commodity Credit Corporation (net) .....	52	1,007	20,451
Deposits by States:				Energy Grants and Payments .....	35	731	9,654
Social Security .....	*	3	8,230	Export-Import Bank (net) .....	—	—	—
Unemployment .....	13	3,091	18,019	Federal Highway Administration .....	9	1,140	10,938
Supplemental Security Income .....	1	22	2,188	Federal Financing Bank .....	1	36	1,219
Foreign Deposits, Military Sales .....	2	507	6,128	Food Stamps .....	32	752	9,539
Postal Service Receipts .....	169	3,256	40,008	Miscellaneous Food & Nutrition Service .....	12	413	7,110
Farmers Home Loan Repayments .....	21	455	7,284	Education Grants and Payments .....	65	887	12,354
Federal Financing Bank .....	4	170	4,397	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	-135	100	91	Other Withdrawals:			
Other Deposits:				Federal Employees Insurance Pmts. .....	395		
Interest Recd from T&L Depositories .....	5			Direct Deposit (EFT) for:			
				Federal Salaries .....	217		
Total Other Deposits .....	5	134	4,339	Unclassified .....	1,387	40,516	543,247
Change in Balance of Uncollected Funds (closing balance \$119) .....	-1	+27	+402	Total, Other Withdrawals .....	1,998	54,698	724,768
Transfers from Other Depositories .....	1,745	33,129	551,233	Transfers to Other Depositories .....	—	6,608	79,208
Total Federal Reserve Account .....	15,626	169,699	2,164,275	Total Federal Reserve Account .....	16,131	171,612	2,168,332
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B) .....	496	2,632	50,592	Transfers to Federal Reserve Banks (Table V) .....	1,745	33,129	551,233
Taxes Received through Federal Tax Deposit System (Table IV) .....	2,679	32,077	419,801	Total Withdrawals (net of transfers) .....	16,131	165,004	2,089,123
Transfers from Federal Reserve Banks .....	—	6,608	79,208				
Total Tax and Loan Note Accounts (Table V) .....	3,176	41,317	549,602	Net Change in Operating Cash Balance .....	+926	+6,273	-5,694
Total Deposits (net of transfers) .....	17,057	171,278	2,083,435				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 13,074	\$ 63,285	\$ 834,805
Regular Series	\$ 13,423	\$ 78,532	\$ 793,608	Notes	11	11,830	179,773
Cash Management	—	—	21,026	Bonds	—	11	1,405
Notes	—	20,528	284,164	Federal Financing Bank	—	—	5,000
Bonds	—	9,085	37,303	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	20	455	5,143
<b>Nonmarketable:</b>				Government Account Series	5,707	112,676	1,905,943
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	595	6,183
Cash Issue Price	21	467	10,434	State and Local Series	331	1,135	13,650
Interest Increment	—	498	5,623	Other	—	2,003	2,049
Government Account Series	5,447	116,532	1,966,367				
Foreign Series	—	798	6,685				
State and Local Series	30	1,351	39,173				
Other	—	—	2,048				
<b>Total Issues</b>	<b>18,921</b>	<b>227,792</b>	<b>3,171,429</b>	<b>Total Redemptions</b>	<b>19,144</b>	<b>191,990</b>	<b>2,953,951</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-223</b>	<b>+35,803</b>	<b>+217,477</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 18,921	\$ 227,792	\$ 3,171,429
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	315	2,249	21,884
Bonds and Notes (-)	—	107	519
Government Account Transaction (-)	5,447	116,522	1,968,060
Interest Increment on Savings and Retirement Plan Series (-)	—	498	5,623
<b>Total Public Debt Cash Receipts</b>	<b>13,159</b>	<b>108,416</b>	<b>1,175,351</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	12,663	105,784	1,124,759
Tax and Loan Note Accounts	496	2,632	50,592
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	19,144	191,990	2,953,951
Government Account Transactions (-)	5,707	112,360	1,910,281
<b>Total Public Debt Cash Redemptions</b>	<b>13,437</b>	<b>79,629</b>	<b>1,043,671</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 1,663</b>	<b>\$ 43,958</b>	<b>\$ 524,343</b>
Railroad Retirement Taxes	1	309	3,771
Excise Taxes	58	2,077	28,633
Corporation Income Taxes	38	2,236	79,665
Federal Unemployment Taxes	6	878	6,713
Change in Balance of Unclassified Taxes (closing balance \$8,107)	+ 1,854	- 217	+ 2,399
<b>Total</b>	<b>3,619</b>	<b>49,240</b>	<b>645,524</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	96	4,676	67,278
Remittance Option Tax and Loan Depositories	843	12,488	158,444
Tax and Loan Note Accounts	2,679	32,077	419,801

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,342,780</b>	<b>\$2,343,003</b>	<b>\$2,306,977</b>	<b>\$2,125,303</b>
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	196	196	197	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,328,512</b>	<b>2,328,735</b>	<b>2,292,709</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,352,000</b>	<b>2,352,000</b>	<b>2,320,000</b>	<b>2,111,000</b>

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 336	\$ 1,283	\$ 19,189	\$ 20,808
Investments	18	147	3,011	3,176
Withdrawals:				
Treasury Initiated	4	—	—	—
Depositary Initiated	—	89	1,652	1,745
<b>Closing Balance Today</b>	<b>350</b>	<b>1,341</b>	<b>20,548</b>	<b>22,239</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 3</b>	<b>\$ 1,076</b>	<b>\$ 70,767</b>
<b>Business</b>	<b>33</b>	<b>1,333</b>	<b>24,011</b>
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, August 28, 1987

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,350	\$ 3,450	\$ 5,365	\$ 7,514
Tax and Loan Note Accounts (Table V)	22,393	22,239	14,052	23,870
<b>Total Operating Balance</b>	<b>24,743</b>	<b>25,689</b>	<b>19,416</b>	<b>31,384</b>

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 17	\$ 105,802	\$ 1,124,776	Public Debt Redemptions (Table III-B)	\$ 36	\$ 79,666	\$ 1,043,707
Federal Reserve Earnings	—	1,054	15,093	Medicare	251	5,844	73,706
Taxes Received through Federal Tax				HHS Grants (selected)	144	4,063	48,004
Deposit System (Table IV)	721	17,885	226,444	Unemployment Insurance Benefits	35	1,037	14,412
Individual Income and Employment				Interest on Public Debt	8	15,269	116,854
Taxes, Not Withheld	92	3,169	138,540	Commodity Credit Corporation (net)	54	1,061	20,505
Estate and Gift Taxes	22	512	6,581	Energy Grants and Payments	70	801	9,724
Customs and Certain Excise Taxes	69	1,307	11,443	Export-Import Bank (net)	-10	-77	-3,129
Deposits by States:				Federal Highway Administration	7	1,146	10,945
Social Security	*	3	8,230	Federal Financing Bank	1	37	1,220
Unemployment	11	3,102	18,030	Food Stamps	37	789	9,576
Supplemental Security Income	*	22	2,189	Miscellaneous Food & Nutrition Service	11	423	7,121
Foreign Deposits, Military Sales	4	511	6,131	Education Grants and Payments	51	938	12,404
Postal Service Receipts	146	3,402	40,154	Farmers Home loan disbursements	—	—	—
Farmers Home Loan Repayments	23	478	7,307	Other Withdrawals:			
Federal Financing Bank	*	170	4,397	Federal Employees Insurance Pmts.	8		
Prepayment of Treasury Securities (net)	63	164	155	Direct Deposit (EFT) for:			
Other Deposits:				Federal Salaries	104		
Sales of Gold & Silver Coins (net)	-3			Military Active Duty Pay	289		
<b>Total Other Deposits</b>	<b>-3</b>	<b>131</b>	<b>4,336</b>	<b>Unclassified</b>	<b>1,668</b>	<b>42,184</b>	<b>544,915</b>
Change in Balance of Uncollected				<b>Total, Other Withdrawals</b>	<b>2,069</b>	<b>56,767</b>	<b>726,837</b>
Funds (closing balance \$89)	+30	+57	+432	<b>Transfers to Other Depositories</b>	<b>—</b>	<b>6,608</b>	<b>79,208</b>
Transfers from Other Depositories	465	33,594	551,698	<b>Total Federal Reserve Account</b>	<b>2,762</b>	<b>174,374</b>	<b>2,171,093</b>
<b>Total Federal Reserve Account</b>	<b>1,661</b>	<b>171,361</b>	<b>2,165,936</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Banks	465	33,594	551,698
Public Debt Receipts (Table III-B)	3	2,635	50,596	(Table V)			
Taxes Received through Federal				<b>Total Withdrawals (net of transfers)</b>	<b>2,762</b>	<b>167,765</b>	<b>2,091,885</b>
Tax Deposit System (Table IV)	616	32,892	420,417	<b>Net Change in Operating Cash Balance</b>	<b>-946</b>	<b>+5,326</b>	<b>-6,641</b>
Transfers from Federal Reserve Banks	—	6,608	79,208				
<b>Total Tax and Loan Note</b>	<b>619</b>	<b>41,936</b>	<b>550,221</b>				
<b>Accounts (Table V)</b>							
<b>Total Deposits (net of transfers)</b>	<b>1,815</b>	<b>173,094</b>	<b>2,085,251</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ - *	\$ 63,285	\$ 834,805
Regular Series	\$ - 1	\$ 78,531	\$ 793,607	Notes	9	11,839	179,783
Cash Management	—	—	21,026	Bonds	—	11	1,405
Notes	—	20,529	284,164	Federal Financing Bank	—	—	5,000
Bonds	—	9,085	37,303	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	18	472	5,160
<b>Nonmarketable:</b>				Government Account Series	5,421	118,096	1,911,363
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	595	6,183
Cash Issue Price	18	485	10,452	State and Local Series	9	1,144	13,660
Interest Increment	—	498	5,623	Other	—	2,003	2,049
Government Account Series	5,404	121,936	1,971,771				
Foreign Series	—	798	6,685				
State and Local Series	4	1,354	39,177				
Other	—	—	2,048				
<b>Total Issues</b>	<b>5,425</b>	<b>233,217</b>	<b>3,176,854</b>	<b>Total Redemptions</b>	<b>5,457</b>	<b>197,446</b>	<b>2,959,408</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-32</b>	<b>+35,771</b>	<b>+217,445</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 5,425	\$ 233,217	\$ 3,176,854
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	- *	2,249	21,884
Bonds and Notes (-)	—	107	519
Government Account Transaction (-)	5,404	121,925	1,973,464
Interest Increment on Savings and Retirement Plan Series (-)	—	498	5,623
<b>Total Public Debt Cash Receipts</b>	<b>21</b>	<b>108,437</b>	<b>1,175,372</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	17	105,802	1,124,776
Tax and Loan Note Accounts	3	2,635	50,596
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	5,457	197,446	2,959,408
Government Account Transactions (-)	5,421	117,781	1,915,701
<b>Total Public Debt Cash Redemptions</b>	<b>36</b>	<b>79,666</b>	<b>1,043,707</b>

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt</b>				
Outstanding	\$ 2,342,748	\$ 2,342,780	\$ 2,306,977	\$ 2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	196	196	197	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,328,480</b>	<b>2,328,512</b>	<b>2,292,709</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,352,000</b>	<b>2,352,000</b>	<b>2,320,000</b>	<b>2,111,000</b>

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 350	\$ 1,341	\$ 20,548	\$ 22,239
Investments	15	94	510	619
Withdrawals:				
Treasury Initiated	—	—	—	—
Depositary Initiated	4	47	414	465
<b>Closing Balance Today</b>	<b>361</b>	<b>1,388</b>	<b>20,644</b>	<b>22,393</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 1,292</b>	<b>\$ 45,250</b>	<b>\$ 525,635</b>
Railroad Retirement Taxes	25	334	3,796
Excise Taxes	545	2,622	29,178
Corporation Income Taxes	27	2,262	79,691
Federal Unemployment Taxes	4	882	6,716
Change in Balance of Unclassified Taxes (closing balance \$7,552)	- 555	- 772	+ 1,844
<b>Total</b>	<b>1,337</b>	<b>50,577</b>	<b>646,861</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	467	5,144	67,745
Remittance Option Tax and Loan Depositories	254	12,741	158,698
Tax and Loan Note Accounts	616	32,692	420,417

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 283	\$ 1,359	\$ 71,050
Business	220	1,553	24,231

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, August 31, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 3,763	\$ 2,350	\$ 5,365	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	18,872	22,393	14,052	23,870
Total Operating Balance .....	22,635	24,743	19,416	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 10,936	\$ 116,738	\$ 1,135,712	Public Debt Redemptions (Table III-B)	\$ 10,601	\$ 90,267	\$ 1,054,308
Federal Reserve Earnings	—	1,054	15,093	Medicare	382	6,226	74,088
Taxes Received through Federal Tax Deposit System (Table IV)	1,052	18,938	227,496	HHS Grants (selected)	175	4,238	48,179
Individual Income and Employment Taxes, Not Withheld	84	3,252	138,624	Unemployment Insurance Benefits	42	1,080	14,454
Estate and Gift Taxes	16	528	6,598	Interest on Public Debt	1,571	16,840	118,425
Customs and Certain Excise Taxes	58	1,366	11,502	Commodity Credit Corporation (net)	65	1,126	20,570
Deposits by States:				Energy Grants and Payments	74	875	9,798
Social Security	*	3	8,230	Export-Import Bank (net)	- 343	- 419	- 3,472
Unemployment	17	3,119	18,047	Federal Highway Administration	265	1,412	11,210
Supplemental Security Income	3	26	2,192	Federal Financing Bank	2	39	1,221
Foreign Deposits, Military Sales	3	513	6,134	Food Stamps	25	814	9,601
Postal Service Receipts	145	3,547	40,300	Miscellaneous Food & Nutrition Service	18	441	7,138
Farmers Home Loan Repayments	23	500	7,329	Education Grants and Payments	49	986	12,453
Federal Financing Bank	—	170	4,397	Farmers Home loan disbursements	—	—	—
Prepayment of Treasury Securities (net)	- 95	69	60	Other Withdrawals:			
Other Deposits:				Federal Employees Insurance Pmts.	88		
Minerals Management SVC/Collections	233			Direct Deposit (EFT) for:			
Sales of Gold & Silver Coins (net)	1			Federal Salaries	44		
				Military Active Duty Pay	1,055		
Total Other Deposits	234	365	4,570	Unclassified	2,220	44,404	547,135
Change in Balance of Uncollected Funds (closing balance \$92)	- 4	+ 53	+ 428	Total, Other Withdrawals	3,407	60,174	730,244
Transfers from Other Depositories	5,272	38,866	556,970	Transfers to Other Depositories	—	6,608	79,208
Total Federal Reserve Account	17,746	189,107	2,183,683	Total Federal Reserve Account	16,332	190,706	2,187,426
Tax and Loan Note Accounts:				Tax and Loan Note Accounts			
Public Debt Receipts (Table III-B)	686	3,301	51,261	Transfers to Federal Reserve Banks (Table V)	5,272	38,866	556,970
Taxes Received through Federal Tax Deposit System (Table IV)	1,085	33,777	421,502	Total Withdrawals (net of transfers)	16,332	184,098	2,108,218
Transfers from Federal Reserve Banks	—	6,608	79,208	Net Change in Operating Cash Balance	- 2,108	+ 3,219	- 8,748
Total Tax and Loan Note Accounts (Table V)	1,751	43,686	551,971				
Total Deposits (net of transfers)	14,225	187,319	2,099,476				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

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Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ —	\$ 63,285	\$ 834,805
Regular Series	\$ 3	\$ 78,534	\$ 793,610	Notes	10,346	22,186	190,129
Cash Management	—	—	21,026	Bonds	2	13	1,407
Notes	11,477	32,006	295,641	Federal Financing Bank	—	—	5,000
Bonds	—	9,085	37,303	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	24	496	5,184
<b>Nonmarketable:</b>				Government Account Series	7,382	125,478	1,918,745
Savings and Retirement Plan Series				Foreign Series	200	795	6,383
Cash Issue Price	30	515	10,482	State and Local Series	29	1,174	13,689
Interest Increment	25	523	5,648	Other	2	2,003	2,049
Government Account Series	7,814	129,749	1,979,584				
Foreign Series	—	798	6,685				
State and Local Series	78	1,433	39,255				
Other	—	—	2,048				
<b>Total Issues</b>	<b>19,426</b>	<b>252,643</b>	<b>3,196,280</b>	<b>Total Redemptions</b>	<b>17,983</b>	<b>215,429</b>	<b>2,977,391</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+ 1,443</b>	<b>+ 37,214</b>	<b>+ 218,889</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 19,426	\$ 252,643	\$ 3,196,280
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (—)	—	2,249	21,884
Bonds and Notes (—)	23	130	542
Government Account Transaction (—)	7,776	129,702	1,981,240
Interest Increment on Savings and Retirement Plan Series (—)	25	523	5,648
<b>Total Public Debt Cash Receipts</b>	<b>11,602</b>	<b>120,039</b>	<b>1,186,974</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	10,936	116,738	1,135,712
Tax and Loan Note Accounts	666	3,301	51,261
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	17,983	215,429	2,977,391
Government Account Transactions (—)	7,382	125,162	1,923,083
<b>Total Public Debt Cash Redemptions</b>	<b>10,601</b>	<b>90,267</b>	<b>1,054,308</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 1,124</b>	<b>\$ 46,374</b>	<b>\$ 526,760</b>
Railroad Retirement Taxes	—	334	3,796
Excise Taxes	134	2,756	29,312
Corporation Income Taxes	18	2,281	79,710
Federal Unemployment Taxes	3	885	6,720
Change in Balance of Unclassified Taxes (closing balance \$8,409)	+ 857	+ 85	+ 2,701
<b>Total</b>	<b>2,137</b>	<b>52,714</b>	<b>648,998</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	539	5,683	68,285
Remittance Option Tax and Loan Depositories	513	13,255	159,211
Tax and Loan Note Accounts	1,085	33,777	421,502

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,344,191</b>	<b>\$2,342,748</b>	<b>\$2,306,977</b>	<b>\$2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
<b>Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	196	196	197	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,329,923</b>	<b>2,328,480</b>	<b>2,292,709</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,352,000</b>	<b>2,352,000</b>	<b>2,320,000</b>	<b>2,111,000</b>

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 361</b>	<b>\$ 1,388</b>	<b>\$ 20,644</b>	<b>\$ 22,393</b>
Investments	28	169	1,554	1,751
<b>Withdrawals:</b>				
Treasury Initiated	156	641	3,922	4,719
Depositary Initiated	1	28	524	553
<b>Closing Balance Today</b>	<b>232</b>	<b>888</b>	<b>17,751</b>	<b>18,872</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 3</b>	<b>\$ 1,362</b>	<b>\$ 71,053</b>
<b>Business</b>	<b>48</b>	<b>1,601</b>	<b>24,279</b>
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, September 1, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,681	\$ 3,763	\$ 3,763	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	13,305	18,872	18,872	23,870
<b>Total Operating Balance .....</b>	<b>17,987</b>	<b>22,635</b>	<b>22,635</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 432	\$ 432	\$ 1,136,145	Public Debt Redemptions (Table III-B) .....	\$ 1,040	\$ 1,040	\$ 1,055,348
Federal Reserve Earnings .....	—	—	15,093	Medicare .....	525	525	74,614
Taxes Received through Federal Tax Deposit System (Table IV) .....	774	774	228,271	HHS Grants (selected) .....	376	376	48,555
Individual Income and Employment Taxes, Not Withheld .....	194	194	138,819	Unemployment Insurance Benefits .....	64	64	14,518
Estate and Gift Taxes .....	49	49	6,646	Interest on Public Debt .....	425	425	118,850
Customs and Certain Excise Taxes .....	70	70	11,572	Commodity Credit Corporation (net) .....	42	42	20,613
<b>Deposits by States:</b>				Energy Grants and Payments .....	51	51	9,849
Social Security .....	*	*	8,230	Export-Import Bank (net) .....	-26	-26	-3,497
Unemployment .....	9	9	18,057	Federal Highway Administration .....	75	75	11,285
Supplemental Security Income .....	175	175	2,367	Federal Financing Bank .....	15	15	1,237
Foreign Deposits, Military Sales .....	319	319	6,453	Food Stamps .....	16	16	9,617
Postal Service Receipts .....	248	248	40,548	Miscellaneous Food & Nutrition Service .....	10	10	7,149
Farmers Home Loan Repayments .....	36	36	7,366	Education Grants and Payments .....	72	72	12,525
Federal Financing Bank .....	197	197	4,594	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	123	123	183	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Hud: Housing Assistance .....	586		
Sales of Gold & Silver Coins (net) .....	2			International Monetary Fund .....	55		
<b>Total Other Deposits .....</b>	<b>2</b>	<b>2</b>	<b>4,572</b>	Tennessee Valley Authority .....	-52		
Change in Balance of Uncollected Funds (closing balance \$171) .....	-79	-79	349	Direct Deposit (EFT) for:			
Transfers from Other Depositories .....	6,495	6,495	563,464	Federal Salaries .....	27		
<b>Total Federal Reserve Account .....</b>	<b>9,047</b>	<b>9,047</b>	<b>2,192,730</b>	Civil Service Retirement .....	1,146		
<b>Tax and Loan Note Accounts:</b>				Military Retirement .....	1,031		
Public Debt Receipts (Table III-B) .....	4	4	51,265	Railroad Retirement .....	289		
Taxes Received through Federal Tax Deposit System (Table IV) .....	924	924	422,426	Supple. Security Income Benefits .....	156		
Transfers from Federal Reserve Banks .....	—	—	79,208	Veterans Benefits .....	523		
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>928</b>	<b>928</b>	<b>552,900</b>	<b>Unclassified .....</b>	<b>1,681</b>	<b>1,681</b>	<b>548,816</b>
<b>Total Deposits (net of transfers) .....</b>	<b>3,481</b>	<b>3,481</b>	<b>2,102,957</b>	<b>Total, Other Withdrawals .....</b>	<b>5,442</b>	<b>5,442</b>	<b>735,686</b>
				Transfers to Other Depositories .....	—	—	79,208
				<b>Total Federal Reserve Account .....</b>	<b>8,129</b>	<b>8,129</b>	<b>2,195,555</b>
				<b>Tax and Loan Note Accounts:</b>			
				Transfers to Federal Reserve Banks (Table V) .....	6,495	6,495	563,464
				<b>Total Withdrawals (net of transfers) .....</b>	<b>8,129</b>	<b>8,129</b>	<b>2,116,347</b>
				<b>Net Change in Operating Cash Balance .....</b>	<b>-4,648</b>	<b>-4,648</b>	<b>-13,397</b>

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ —	\$ 834,805
Regular Series	\$ 1	\$ 1	\$ 793,610	Notes	21	21	190,150
Cash Management	—	—	21,026	Bonds	—	—	1,400
Notes	10	10	295,651	Federal Financing Bank	—	—	5,000
Bonds	—	—	37,303	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	22	22	5,206
Nonmarketable:				Government Account Series	15,323	15,323	1,934,068
Savings and Retirement Plan Series				Foreign Series	480	480	6,863
Cash Issue Price	33	33	10,515	State and Local Series	518	518	14,206
Interest Increment	—	—	5,648	Other	—	—	2,049
Government Account Series	31,887	31,887	2,011,471				
Foreign Series	233	233	6,918	Total Redemptions	16,363	16,363	2,993,754
State and Local Series	167	167	39,421				
Other	—	—	2,048	Net Change in Public Debt Outstanding	+ 15,967	+ 15,967	+ 234,856
Total Issues	32,330	32,330	3,228,611				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 32,330	\$ 32,330	\$ 3,228,611
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	7	7	21,891
Bonds and Notes (-)	—	—	542
Government Account Transaction (-)	31,887	31,887	2,013,127
Interest Increment on Savings and Retirement Plan Series (-)	—	—	5,648
Total Public Debt Cash Receipts	436	436	1,187,410
These Receipts were deposited in:			
Federal Reserve Account	432	432	1,136,145
Tax and Loan Note Accounts	4	4	51,265
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	16,363	16,363	2,993,754
Government Account Transactions (-)	15,323	15,323	1,938,406
Total Public Debt Cash Redemptions	1,040	1,040	1,055,348

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$ 2,360,158	\$ 2,344,191	\$ 2,344,191	\$ 2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	600
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	196	196	196	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,345,890	2,329,923	2,329,923	2,110,975
Statutory Limit	2,352,000	2,352,000	2,352,000	2,111,000

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 232	\$ 888	\$ 17,751	\$ 18,872
Investments	20	123	786	928
Withdrawals:				
Treasury Initiated	—	—	6,391	6,391
Depository Initiated	2	18	84	104
Closing Balance Today	250	994	12,062	13,305

TABLE VI—Memorandum Information  
Income Tax Refund Issued

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,291	\$ 3,291	\$ 530,051
Railroad Retirement Taxes	2	2	3,798
Excise Taxes	71	71	29,383
Corporation Income Taxes	75	75	79,785
Federal Unemployment Taxes	6	6	6,726
Change in Balance of Unclassified Taxes (closing balance \$6,662)	- 1,747	- 1,747	+ 954
Total	1,699	1,699	650,697
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	213	213	68,498
Remittance Option Tax and Loan Depositories	561	561	159,773
Tax and Loan Note Accounts	924	924	422,426

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 4	\$ 71,056
Business	191	191	24,470
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, September 2, 1987

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,530	\$ 4,681	\$ 3,763	\$ 7,514
Tax and Loan Note Accounts (Table V)	12,379	13,305	18,872	23,870
<b>Total Operating Balance</b>	<b>17,909</b>	<b>17,987</b>	<b>22,635</b>	<b>31,384</b>

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 192	\$ 625	\$1,136,337	Public Debt Redemptions (Table III-B)	\$ 108	\$ 1,148	\$1,055,456
Federal Reserve Earnings	291	291	15,384	Medicare	351	877	74,965
Taxes Received through Federal Tax Deposit System (Table IV)	773	1,548	229,044	HHS Grants (selected)	220	596	48,774
Individual Income and Employment Taxes, Not Withheld	126	320	138,944	Unemployment Insurance Benefits	50	114	14,568
Estate and Gift Taxes	21	70	6,668	Interest on Public Debt	19	444	118,869
Customs and Certain Excise Taxes	62	133	11,635	Commodity Credit Corporation (net)	56	98	20,669
Deposits by States:				Energy Grants and Payments	57	108	9,906
Social Security	•	•	8,230	Export-Import Bank (net)	—	—26	—3,498
Unemployment	17	27	18,074	Federal Highway Administration	4	79	11,288
Supplemental Security Income	35	210	2,402	Federal Financing Bank	—	15	1,237
Foreign Deposits, Military Sales	3	322	6,456	Food Stamps	22	38	9,639
Postal Service Receipts	199	447	40,746	Miscellaneous Food & Nutrition Service	26	37	7,175
Farmers Home Loan Repayments	36	72	7,402	Education Grants and Payments	30	102	12,555
Federal Financing Bank	94	292	4,689	Farmers Home loan disbursements	—	—	—
Prepayment of Treasury Securities (net)	49	172	232	<b>Other Withdrawals:</b>			
Other Deposits:				HUD: Housing Assistance	76		
Total Other Deposits	—	2	4,572	Direct Deposit (EFT) for:			
Change in Balance of Uncollected Funds (closing balance \$133)	+ 38	—40	+ 388	Federal Salaries	15		
Transfers from Other Depositories	1,942	8,437	565,406				
<b>Total Federal Reserve Account</b>	<b>3,880</b>	<b>12,927</b>	<b>2,196,610</b>	<b>Unclassified</b>	<b>1,998</b>	<b>3,679</b>	<b>550,814</b>
<b>Tax and Loan Note Accounts:</b>				<b>Total, Other Withdrawals</b>	<b>2,089</b>	<b>7,531</b>	<b>737,775</b>
Public Debt Receipts (Table III-B)	4	8	51,269	<b>Transfers to Other Depositories</b>	<b>—</b>	<b>—</b>	<b>79,208</b>
Taxes Received through Federal Tax Deposit System (Table IV)	1,012	1,936	423,438	<b>Total Federal Reserve Account</b>	<b>3,031</b>	<b>11,160</b>	<b>2,198,587</b>
Transfers from Federal Reserve Banks	—	—	79,208	<b>Tax and Loan Note Accounts:</b>			
<b>Total Tax and Loan Note Accounts (Table V)</b>	<b>1,016</b>	<b>1,944</b>	<b>553,915</b>	Transfers to Federal Reserve Banks (Table V)	<b>1,942</b>	<b>8,437</b>	<b>565,406</b>
<b>Total Deposits (net of transfers)</b>	<b>2,954</b>	<b>6,435</b>	<b>2,105,911</b>	<b>Total Withdrawals (net of transfers)</b>	<b>3,031</b>	<b>11,160</b>	<b>2,119,378</b>
				<b>Net Change in Operating Cash Balance</b>	<b>—78</b>	<b>—4,726</b>	<b>—13,475</b>

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ -1	\$ -1	\$ 834,804
Regular Series	\$ 1	\$ 2	\$ 793,611	Notes	19	40	190,169
Cash Management	—	—	21,026	Bonds	1	1	1,408
Notes	11	21	295,662	Federal Financing Bank	—	—	5,000
Bonds	—	—	37,303	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	26	48	5,232
<b>Nonmarketable:</b>				Government Account Series	6,784	22,107	1,940,852
Savings and Retirement Plan Series				Foreign Series	47	527	6,910
Cash Issue Price	29	62	10,544	State and Local Series	16	534	14,223
Interest Increment	—	—	5,648	Other	*	*	2,049
Government Account Series	5,317	37,203	2,016,788				
Foreign Series	—	233	6,918				
State and Local Series	155	321	39,576				
Other	—	—	2,048				
<b>Total Issues</b>	<b>5,513</b>	<b>37,843</b>	<b>3,234,123</b>	<b>Total Redemptions</b>	<b>6,891</b>	<b>23,254</b>	<b>3,000,645</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-1,379</b>	<b>+14,588</b>	<b>+233,477</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 5,513	\$ 37,843	\$ 3,234,123
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	*	7	21,891
Bonds and Notes (-)	*	*	542
Government Account Transaction (-)	5,317	37,203	2,016,444
Interest Increment on Savings and Retirement Plan Series (-)	—	—	5,648
<b>Total Public Debt Cash Receipts</b>	<b>196</b>	<b>632</b>	<b>1,187,606</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	192	625	1,136,337
Tax and Loan Note Accounts	4	8	51,269
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	6,891	23,254	3,000,645
Government Account Transactions (-)	6,784	22,107	1,945,189
<b>Total Public Debt Cash Redemptions</b>	<b>108</b>	<b>1,148</b>	<b>1,055,456</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,687	\$ 4,978	\$ 531,738
Railroad Retirement Taxes	1	3	3,800
Excise Taxes	47	118	29,430
Corporation Income Taxes	20	95	79,804
Federal Unemployment Taxes	5	11	6,731
Change in Balance of Unclassified Taxes (closing balance \$6,688)	+26	-1,721	+980
<b>Total</b>	<b>1,785</b>	<b>3,484</b>	<b>652,482</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	233	447	68,732
Remittance Option Tax and Loan Depositories	540	1,101	160,313
Tax and Loan Note Accounts	1,012	1,936	423,438

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,358,780</b>	<b>\$2,360,158</b>	<b>\$2,344,191</b>	<b>\$2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
<b>Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	200	196	196	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,344,515</b>	<b>2,345,890</b>	<b>2,329,923</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,352,000</b>	<b>2,352,000</b>	<b>2,352,000</b>	<b>2,111,000</b>

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 250	\$ 994	\$ 12,062	\$ 13,305
Investments	25	137	853	1,016
Withdrawals:				
Treasury Initiated	—	—	1,809	1,809
Depositary Initiated	3	28	102	133
<b>Closing Balance Today</b>	<b>271</b>	<b>1,103</b>	<b>11,005</b>	<b>12,379</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 6	\$ 71,059
Business	67	258	24,537

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, September 3, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account Tax and Loan Note Accounts (Table V)	\$ 6,687 10,841	\$ 5,530 12,379	\$ 3,763 18,872	\$ 7,514 23,870
Total Operating Balance	17,528	17,909	22,635	31,384

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 29,620	\$ 30,245	\$ 1,165,957	Public Debt Redemptions (Table III-B)	\$ 22,873	\$ 24,021	\$ 1,078,329
Federal Reserve Earnings	—	291	15,384	Medicare	295	1,171	75,260
Taxes Received through Federal Tax Deposit System (Table IV)	870	2,418	229,915	HHS Grants (selected)	199	795	48,973
Individual Income and Employment Taxes, Not Withheld	155	475	139,100	Unemployment Insurance Benefits	37	151	14,605
Estate and Gift Taxes	31	101	6,699	Interest on Public Debt	16	460	118,886
Customs and Certain Excise Taxes	62	195	11,696	Commodity Credit Corporation (net)	56	155	20,725
Deposits by States:				Export-Import Bank (net)	44	152	9,950
Social Security	*	*	8,230	Energy Grants and Payments	-2	-27	-3,499
Unemployment	24	51	18,098	Federal Highway Administration	—	79	11,288
Supplemental Security Income	—	210	2,402	Federal Financing Bank	16	31	1,253
Foreign Deposits, Military Sales	18	339	6,474	Food Stamps	19	57	9,658
Postal Service Receipts	185	632	40,931	Miscellaneous Food & Nutrition Service	28	65	7,203
Farmers Home Loan Repayments	24	97	7,426	Education Grants and Payments	51	154	12,606
Federal Financing Bank	2	294	4,691	Farmers Home loan disbursements	—	—	—
Prepayment of Treasury Securities (net)	-346	-174	-114	Other Withdrawals:			
Other Deposits:				Direct Deposit (EFT) for:			
Sales of Gold & Silver Coins (net)	-3			Federal Salaries	52		
				Social Security Benefits	7,991		
Total Other Deposits	-3	-1	4,569	Unclassified	1,764	5,443	552,578
Change in Balance of Uncollected Funds (closing balance \$114)	+ 19	-22	+ 407	Total, Other Withdrawals	9,807	17,338	747,582
Transfers from Other Depositories	3,936	12,373	569,342	Transfers to Other Depositories	—	—	79,208
Total Federal Reserve Account	34,598	47,525	2,231,208	Total Federal Reserve Account	33,440	44,601	2,232,027
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	1,058	1,066	52,327	Transfers to Federal Reserve Banks (Table V)	3,936	12,373	569,342
Taxes Received through Federal Tax Deposit System (Table IV)	1,340	3,276	424,778	Total Withdrawals (net of transfers)	33,440	44,601	2,152,819
Transfers from Federal Reserve Banks	—	—	79,208				
Total Tax and Loan Note Accounts (Table V)	2,398	4,342	556,314	Net Change in Operating Cash Balance	-381	-5,107	-13,855
Total Deposits (net of transfers)	33,060	39,495	2,138,971				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 22,811	\$ 22,810	\$ 857,615
Regular Series	\$ 22,834	\$ 22,836	\$ 816,446	Notes	22	62	190,191
Cash Management	—	—	21,026	Bonds	9	10	1,410
Notes	8,550	8,572	304,213	Federal Financing Bank	—	—	5,000
Bonds	—	—	37,303	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	30	77	5,261
Nonmarketable:				Government Account Series	16,940	39,047	1,957,792
Savings and Retirement Plan Series				Foreign Series	—	527	6,910
Cash Issue Price	48	110	10,592	State and Local Series	1	535	14,224
Interest Increment	—	—	5,648	Other			2,049
Government Account Series	11,031	48,235	2,027,819				
Foreign Series	—	233	6,918				
State and Local Series	184	506	39,760				
Other	—	—	2,048				
Total Issues	42,648	80,491	3,276,771	Total Redemptions	39,813	63,068	3,040,459
				Net Change in Public Debt Outstanding	+ 2,835	+ 17,423	+ 236,312

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 42,648	\$ 80,491	\$ 3,276,771
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (—)	968	975	22,859
Bonds and Notes (—)	44	44	586
Government Account Transaction (—)	10,959	48,162	2,029,402
Interest Increment on Savings and Retirement Plan Series (—)	—	—	5,648
Total Public Debt Cash Receipts	30,678	31,311	1,218,285
These Receipts were deposited in:			
Federal Reserve Account	29,620	30,245	1,165,957
Tax and Loan Note Accounts	1,058	1,066	52,327
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	39,813	63,068	3,040,459
Government Account Transactions (—)	16,940	39,047	1,962,130
Total Public Debt Cash Redemptions	22,673	24,021	1,078,329

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,708	\$ 6,686	\$ 533,445
Railroad Retirement Taxes	66	69	3,865
Excise Taxes	92	210	29,522
Corporation Income Taxes	44	139	79,848
Federal Unemployment Taxes	4	15	6,735
Change in Balance of Unclassified Taxes (closing balance \$6,985)	+ 297	- 1,424	+ 1,277
Total	2,210	5,695	654,693
These Receipts were deposited in:			
Federal Reserve Account			
Directly	211	658	68,943
Remittance Option Tax and Loan Depositories	659	1,760	160,972
Tax and Loan Note Accounts	1,340	3,276	424,778

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$ 2,361,615	\$ 2,358,780	\$ 2,344,191	\$ 2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	200	200	196	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,347,350	2,344,515	2,329,923	2,110,975
Statutory Limit	2,352,000	2,352,000	2,352,000	2,111,000

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 271	\$ 1,103	\$ 11,005	\$ 12,379
Investments	27	160	2,211	2,398
Withdrawals:				
Treasury Initiated	—	—	3,519	3,519
Depository Initiated	4	54	359	416
Closing Balance Today	295	1,209	9,338	10,841

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 4	\$ 10	\$ 71,063
	42	301	24,579
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, September 4, 1987

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 3,613	\$ 6,687	\$ 3,763	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	15,385	10,841	18,872	23,870
<b>Total Operating Balance .....</b>	<b>18,997</b>	<b>17,528</b>	<b>22,635</b>	<b>31,384</b>

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 134	\$ 30,378	\$ 1,166,090	Public Debt Redemptions (Table III-B) .....	\$ 41	\$ 24,062	\$ 1,078,371
Federal Reserve Earnings .....	—	291	15,384	Medicare .....	223	1,395	75,483
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,663	4,082	231,578	HHS Grants (selected) .....	296	1,091	49,270
Individual Income and Employment Taxes, Not Withheld .....	229	704	139,328	Unemployment Insurance Benefits .....	41	192	14,646
Estate and Gift Taxes .....	15	116	6,714	Interest on Public Debt .....	8	469	118,894
Customs and Certain Excise Taxes .....	53	248	11,749	Commodity Credit Corporation (net) .....	33	188	20,758
<b>Deposits by States:</b>				Energy Grants and Payments .....	29	181	9,979
Social Security .....	*	*	8,230	Export-Import Bank (net) .....	3	-25	-3,496
Unemployment .....	12	63	18,111	Federal Highway Administration .....	12	91	11,301
Supplemental Security Income .....	—	210	2,402	Federal Financing Bank .....	1	32	1,254
Foreign Deposits, Military Sales .....	2	341	6,476	Food Stamps .....	26	83	9,684
Postal Service Receipts .....	166	798	41,098	Miscellaneous Food & Nutrition Service .....	24	88	7,227
Farmers Home Loan Repayments .....	23	119	7,449	Education Grants and Payments .....	40	193	12,646
Federal Financing Bank .....	*	294	4,691	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	23	-151	-91	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Federal Employees Insurance Pmts. ....	15		
Sales of Gold & Silver Coins (Net) .....	6			Direct Deposit (EFT) for:			
				Federal Salaries .....	420		
<b>Total Other Deposits .....</b>	<b>6</b>	<b>5</b>	<b>4,575</b>	<b>Unclassified .....</b>	<b>4,224</b>	<b>9,667</b>	<b>556,802</b>
Change in Balance of Uncollected Funds (closing balance \$153) .....	-39	-61	+368	<b>Total, Other Withdrawals .....</b>	<b>4,659</b>	<b>21,997</b>	<b>752,241</b>
Transfers from Other Depositories .....	1,589	13,962	570,932	<b>Transfers to Other Depositories .....</b>	<b>1,514</b>	<b>1,514</b>	<b>80,723</b>
<b>Total Federal Reserve Account .....</b>	<b>3,876</b>	<b>51,400</b>	<b>2,235,083</b>	<b>Total Federal Reserve Account .....</b>	<b>6,951</b>	<b>51,552</b>	<b>2,238,978</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	6	1,072	52,333	Transfers to Federal Reserve Banks (Table V) .....	1,589	13,962	570,932
Taxes Received through Federal Tax Deposit System (Table IV) .....	4,612	7,889	429,391	<b>Total Withdrawals (net of transfers) .....</b>	<b>5,436</b>	<b>50,037</b>	<b>2,158,255</b>
Transfers from Federal Reserve Banks .....	1,514	1,514	80,723	<b>Net Change in Operating Cash Balance .....</b>	<b>+1,469</b>	<b>-3,638</b>	<b>-12,386</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>6,133</b>	<b>10,475</b>	<b>562,446</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>6,905</b>	<b>46,399</b>	<b>2,145,875</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:			
Regular Series	\$ 3	\$ 22,839	\$ 816,449	Notes	\$ —	\$ 22,810	\$ 857,615
Cash Management	—	—	21,026	Bonds	13	75	190,204
Notes	1	8,573	304,214	Federal Financing Bank	1	11	1,418
Bonds	—	—	37,303		—	—	5,000
Federal Financing Bank	—	—	5,000	<b>Nonmarketable:</b>			
<b>Nonmarketable:</b>				Savings and Retirement Plan Series	27	104	5,289
Savings and Retirement Plan Series	—	—	—	Government Account Series	8,337	47,384	1,966,129
Cash Issue Price	32	142	10,623	Foreign Series	—	527	6,910
Interest Increment	—	—	5,648	State and Local Series	—	535	14,224
Government Account Series	8,108	56,343	2,035,927	Other	—	—	2,049
Foreign Series	—	233	6,918				
State and Local Series	4	509	39,764				
Other	—	—	2,048				
<b>Total Issues</b>	<b>8,148</b>	<b>88,639</b>	<b>3,284,920</b>	<b>Total Redemptions</b>	<b>8,378</b>	<b>71,446</b>	<b>3,048,837</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>- 230</b>	<b>+ 17,193</b>	<b>+ 236,082</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 8,148	\$ 88,639	\$ 3,284,920
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	—	975	22,859
Bonds and Notes (-)	—	44	586
Government Account Transaction (-)	8,008	56,171	2,037,411
Interest Increment on Savings and Retirement Plan Series (-)	—	—	5,648
<b>Total Public Debt Cash Receipts</b>	<b>140</b>	<b>31,450</b>	<b>1,218,423</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	134	30,378	1,166,090
Tax and Loan Note Accounts	6	1,072	52,333
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	8,378	71,446	3,048,837
Government Account Transactions (-)	8,337	47,384	1,970,467
<b>Total Public Debt Cash Redemptions</b>	<b>41</b>	<b>24,062</b>	<b>1,078,371</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$ 2,361,385</b>	<b>\$ 2,361,615</b>	<b>\$ 2,344,191</b>	<b>\$ 2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	200	200	196	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,347,120</b>	<b>2,347,350</b>	<b>2,329,923</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,352,000</b>	<b>2,352,000</b>	<b>2,352,000</b>	<b>2,111,000</b>

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 295</b>	<b>\$ 1,209</b>	<b>\$ 9,338</b>	<b>\$ 10,841</b>
Investments	31	284	5,818	6,133
<b>Withdrawals:</b>				
Treasury Initiated	—	—	—	—
Depository Initiated	7	153	1,430	1,589
<b>Closing Balance Today</b>	<b>319</b>	<b>1,340</b>	<b>13,726</b>	<b>15,385</b>

**TABLE IV—Federal Tax Deposit System Activities**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 1,362</b>	<b>\$ 8,048</b>	<b>\$ 534,808</b>
Railroad Retirement Taxes	—	69	3,865
Excise Taxes	119	329	29,641
Corporation Income Taxes	27	166	79,876
Federal Unemployment Taxes	4	19	6,739
<b>Change in Balance of Unclassified Taxes (closing balance \$11,748)</b>	<b>+ 4,763</b>	<b>+ 3,339</b>	<b>+ 6,040</b>
<b>Total</b>	<b>6,275</b>	<b>11,970</b>	<b>660,968</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	157	815	69,100
Remittance Option Tax and Loan Depositories	1,506	3,267	162,478
Tax and Loan Note Accounts	4,612	7,889	429,391

**TABLE VI—Memorandum Information Income Tax Refund Issued**

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 348</b>	<b>\$ 359</b>	<b>\$ 71,411</b>
<b>Business</b>	<b>12</b>	<b>313</b>	<b>24,592</b>
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, September 8, 1987

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 2,329	\$ 3,613	\$ 3,763	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	12,530	15,385	18,872	23,870
<b>Total Operating Balance .....</b>	<b>14,859</b>	<b>18,997</b>	<b>22,635</b>	<b>31,384</b>

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 78	\$ 30,456	\$1,166,168	Public Debt Redemptions (Table III-B) .....	\$ 98	\$ 24,160	\$1,078,468
Federal Reserve Earnings .....	—	291	15,384	Medicare .....	371	1,766	75,854
Taxes Received through Federal Tax Deposit System (Table IV) .....	770	4,852	232,348	HHS Grants (selected) .....	182	1,273	49,451
Individual Income and Employment Taxes, Not Withheld .....	287	992	139,616	Unemployment Insurance Benefits .....	59	251	14,704
Estate and Gift Taxes .....	20	136	6,734	Interest on Public Debt .....	11	479	118,905
Customs and Certain Excise Taxes .....	56	304	11,805	Commodity Credit Corporation (net) .....	84	271	20,841
<b>Deposits by States:</b>				Energy Grants and Payments .....	49	230	10,028
Social Security .....	*	*	8,230	Export-Import Bank (net) .....	-14	-38	-3,510
Unemployment .....	6	69	18,117	Federal Highway Administration .....	263	354	11,564
Supplemental Security Income .....	1	211	2,403	Federal Financing Bank .....	*	32	1,254
Foreign Deposits, Military Sales .....	29	370	6,504	Food Stamps .....	27	109	9,710
Postal Service Receipts .....	181	979	41,278	Miscellaneous Food & Nutrition Service .....	10	99	7,237
Farmers Home Loan Repayments .....	26	145	7,474	Education Grants and Payments .....	21	214	12,667
Federal Financing Bank .....	5	299	4,696	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	75	-75	-16	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Direct Deposit (EFT) for:			
Sales of Gold & Silver Coins (Net) .....	-5			Federal Salaries .....	323		
<b>Total Other Deposits .....</b>	<b>-5</b>	<b>—</b>	<b>4,570</b>	<b>Unclassified .....</b>	<b>5,390</b>	<b>15,057</b>	<b>562,192</b>
Change in Balance of Uncollected Funds (closing balance \$275) .....	-122	-183	+245	<b>Total, Other Withdrawals .....</b>	<b>5,713</b>	<b>27,710</b>	<b>757,954</b>
Transfers from Other Depositories .....	4,184	18,146	575,116	Transfers to Other Depositories .....	—	1,514	80,723
<b>Total Federal Reserve Account .....</b>	<b>5,590</b>	<b>56,991</b>	<b>2,240,673</b>	<b>Total Federal Reserve Account .....</b>	<b>6,873</b>	<b>58,425</b>	<b>2,245,851</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	7	1,079	52,340	Transfers to Federal Reserve Banks (Table V) .....	4,184	18,146	575,116
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,322	9,211	430,713	<b>Total Withdrawals (net of transfers) .....</b>	<b>6,873</b>	<b>56,910</b>	<b>2,165,128</b>
Transfers from Federal Reserve Banks .....	—	1,514	80,723	<b>Net Change in Operating Cash Balance .....</b>	<b>-4,138</b>	<b>-7,776</b>	<b>-16,524</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>1,329</b>	<b>11,804</b>	<b>563,776</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>2,735</b>	<b>49,135</b>	<b>2,148,611</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:			
Regular Series	\$ 3	\$ 22,842	\$ 816,452	Notes	\$ —	\$ 22,810	\$ 857,615
Cash Management	—	—	21,026	Bonds	10	86	190,215
Notes	5	8,578	304,219	Federal Financing Bank	2	13	1,420
Bonds	—	—	37,303		—	—	5,000
Federal Financing Bank	—	—	5,000	<b>Nonmarketable:</b>			
<b>Nonmarketable:</b>				Savings and Retirement Plan Series	31	135	5,320
Savings and Retirement Plan Series	—	—	10,652	Government Account Series	7,970	55,354	1,974,099
Cash Issue Price	29	171	5,648	Foreign Series	—	527	6,910
Interest Increment	—	—	6,842	State and Local Series	55	590	14,279
Government Account Series	6,820	63,163	2,042,747	Other	—	—	2,049
Foreign Series	—	233	6,918				
State and Local Series	48	557	39,812				
Other	—	—	2,048				
<b>Total Issues</b>	<b>6,905</b>	<b>95,544</b>	<b>3,291,825</b>	<b>Total Redemptions</b>	<b>8,068</b>	<b>79,514</b>	<b>3,056,905</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-1,163</b>	<b>+16,030</b>	<b>+234,919</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 6,905	\$ 95,544	\$3,291,825
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	—	975	22,859
Bonds and Notes (-)	—	44	586
Government Account Transaction (-)	6,820	62,991	2,044,231
Interest Increment on Savings and Retirement Plan Series (-)	—	—	5,648
<b>Total Public Debt Cash Receipts</b>	<b>85</b>	<b>31,534</b>	<b>1,218,508</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	78	30,456	1,166,168
Tax and Loan Note Accounts	7	1,079	52,340
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	8,068	79,514	3,056,905
Government Account Transactions (-)	7,970	55,354	1,978,437
<b>Total Public Debt Cash Redemptions</b>	<b>98</b>	<b>24,160</b>	<b>1,078,468</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,360,222</b>	<b>\$2,361,385</b>	<b>\$2,344,191</b>	<b>\$2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	200	200	196	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,345,957</b>	<b>2,347,120</b>	<b>2,329,923</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,352,000</b>	<b>2,352,000</b>	<b>2,352,000</b>	<b>2,111,000</b>

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

**TABLE IV—Federal Tax Deposit System Activities**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 1,589</b>	<b>\$ 9,637</b>	<b>\$ 536,397</b>
Railroad Retirement Taxes	2	71	3,867
Excise Taxes	39	368	29,680
Corporation Income Taxes	20	186	78,896
Federal Unemployment Taxes	5	24	6,743
Change in Balance of Unclassified Taxes (closing balance \$12,185)	+437	+3,776	+6,477
<b>Total</b>	<b>2,092</b>	<b>14,063</b>	<b>663,061</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	242	1,057	69,342
Remittance Option Tax and Loan Depositories	528	3,795	163,006
Tax and Loan Note Accounts	1,322	9,211	430,713

**TABLE V—Tax and Loan Note Accounts by Depositary Category**

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 319</b>	<b>\$ 1,340</b>	<b>\$ 13,726</b>	<b>\$ 15,385</b>
Investments	37	201	1,091	1,329
<b>Withdrawals:</b>				
Treasury Initiated	—	547	3,432	3,979
Depositary Initiated	9	35	162	205
<b>Closing Balance Today</b>	<b>347</b>	<b>959</b>	<b>11,224</b>	<b>12,530</b>

**TABLE VI—Memorandum Information Income Tax Refund Issued**

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 3</b>	<b>\$ 361</b>	<b>\$ 71,414</b>
<b>Business</b>	<b>213</b>	<b>526</b>	<b>24,805</b>

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, September 9, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,418	\$ 2,329	\$ 3,763	\$ 7,514
Tax and Loan Note Accounts (Table V)	11,581	12,530	18,872	23,870
Total Operating Balance	13,998	14,859	22,635	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 57	\$ 30,513	\$ 1,166,226	Public Debt Redemptions (Table III-B)	\$ 34	\$ 24,194	\$ 1,078,502
Federal Reserve Earnings	503	795	15,988	Medicare	236	2,002	76,090
Taxes Received through Federal Tax Deposit System (Table IV)	614	5,466	232,962	HHS Grants (selected)	210	1,483	49,662
Individual Income and Employment Taxes, Not Withheld	527	1,518	140,142	Unemployment Insurance Benefits	45	296	14,750
Estate and Gift Taxes	46	182	6,779	Interest on Public Debt	5	485	118,910
Customs and Certain Excise Taxes	59	363	11,865	Commodity Credit Corporation (net)	46	318	20,888
Deposits by States	*	*	*	Energy Grants and Payments	30	260	10,058
Social Security	5	75	8,230	Export-Import Bank (net)	1	- 37	- 3,509
Unemployment	—	211	18,122	Federal Highway Administration	19	372	11,582
Supplemental Security Income	—	370	2,403	Federal Financing Bank	5	37	1,259
Foreign Deposits, Military Sales	241	1,219	41,519	Food Stamps	35	144	9,745
Postal Service Receipts	35	180	7,510	Miscellaneous Food & Nutrition Service	26	125	7,264
Farmers Home Loan Repayments	—	299	4,696	Education Grants and Payments	57	271	12,724
Federal Financing Bank	79	4	64	Farmers Home loan disbursements	—	—	—
Prepayment of Treasury Securities (net)	3			Other Withdrawals			
Other Deposits:				Federal Employees Insurance Pmts	5		
Sales of Gold & Silver Coins (net)	3			Direct Deposit (EFT) for:	97		
				Federal Salaries			
Total Other Deposits	3	3	4,573	Unclassified	3,137	18,194	565,329
Change in Balance of Uncollected Funds (closing balance \$206)	+ 69	- 114	+ 314	Total, Other Withdrawals	3,239	30,949	761,193
Transfers from Other Depositories	1,838	19,984	576,954	Transfers to Other Depositories	—	1,514	80,723
Total Federal Reserve Account	4,077	61,068	2,244,751	Total Federal Reserve Account	3,989	62,413	2,249,840
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	4	1,083	52,344	Transfers to Federal Reserve Banks (Table V)	1,838	19,984	576,954
Taxes Received through Federal Tax Deposit System (Table IV)	885	10,096	431,598	Total Withdrawals (net of transfers)	3,989	60,899	2,169,117
Transfers from Federal Reserve Banks	—	1,514	80,723	Net Change in Operating Cash Balance	- 861	- 8,637	- 17,385
Total Tax and Loan Note Accounts (Table V)	889	12,693	564,664				
Total Deposits (net of transfers)	3,128	52,263	2,151,739				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:			
Regular Series	\$ 3	\$ 22,845	\$ 816,455	Notes	\$ 1	\$ 22,809	\$ 857,614
Cash Management	—	—	21,026	Bonds	11	97	190,226
Notes	—	8,578	304,219	Federal Financing Bank	—	13	1,420
Bonds	—	—	37,303				5,000
Federal Financing Bank	—	—	5,000	<b>Nonmarketable:</b>			
<b>Nonmarketable:</b>				Savings and Retirement Plan Series	22	157	5,342
Savings and Retirement Plan Series	—	—	10,677	Government Account Series	7,740	63,094	1,981,939
Cash Issue Price	24	195	5,648	Foreign Series	—	527	6,910
Interest Increment	—	—	2,050,217	State and Local Series	1	591	14,280
Government Account Series	7,470	70,633	6,918	Other	—	—	2,049
Foreign Series	—	233	39,846				
State and Local Series	34	591	2,048				
Other	—	—					
<b>Total Issues</b>	<b>7,531</b>	<b>103,075</b>	<b>3,299,356</b>	<b>Total Redemptions</b>	<b>7,774</b>	<b>87,288</b>	<b>3,064,679</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-243</b>	<b>+ 15,787</b>	<b>+ 234,676</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 7,531	\$ 103,075	\$ 3,299,356
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (—)	—	975	22,859
Bonds and Notes (—)	—	44	586
Government Account Transaction (—)	7,470	70,460	2,051,701
Interest Increment on Savings and Retirement Plan Series (—)	—	—	5,648
<b>Total Public Debt Cash Receipts</b>	<b>61</b>	<b>31,596</b>	<b>1,218,570</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	57	30,513	1,166,226
Tax and Loan Note Accounts	4	1,083	52,344
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	7,774	87,288	3,064,679
Government Account Transactions (—)	7,740	63,094	1,986,177
<b>Total Public Debt Cash Redemptions</b>	<b>34</b>	<b>24,194</b>	<b>1,078,502</b>

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,359,979</b>	<b>\$2,360,222</b>	<b>\$2,344,191</b>	<b>\$2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	200	200	196	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,345,714</b>	<b>2,345,957</b>	<b>2,329,923</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,352,000</b>	<b>2,352,000</b>	<b>2,352,000</b>	<b>2,111,000</b>

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 2,176</b>	<b>\$ 11,813</b>	<b>\$ 538,572</b>
Railroad Retirement Taxes	19	90	3,886
Excise Taxes	26	394	29,706
Corporation Income Taxes	55	241	79,951
Federal Unemployment Taxes	5	29	6,749
Change in Balance of Unclassified Taxes (closing balance \$11,404)	- 781	+ 2,995	+ 5,696
<b>Total</b>	<b>1,499</b>	<b>15,562</b>	<b>664,560</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	142	1,199	69,484
Remittance Option Tax and Loan Depositories	472	4,267	163,478
Tax and Loan Note Accounts	885	10,096	431,598

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 347</b>	<b>\$ 959</b>	<b>\$ 11,224</b>	<b>\$ 12,530</b>
Investments	16	110	764	889
<b>Withdrawals:</b>				
Treasury Initiated	—	—	1,721	1,721
Depository Initiated	5	23	89	117
<b>Closing Balance Today</b>	<b>358</b>	<b>1,046</b>	<b>10,177</b>	<b>11,581</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 2</b>	<b>\$ 363</b>	<b>\$ 71,416</b>
<b>Business</b>	<b>85</b>	<b>611</b>	<b>24,889</b>
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, September 10, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,915	\$ 2,418	\$ 3,763	\$ 7,514
Tax and Loan Note Accounts (Table V)	12,460	11,581	18,872	23,870
Total Operating Balance	15,375	13,998	22,635	31,384

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 12,091	\$ 42,604	\$ 1,178,317	Public Debt Redemptions (Table III-B)	\$ 13,304	\$ 37,498	\$ 1,091,806
Federal Reserve Earnings	—	795	15,888	Medicare	350	2,352	76,440
Taxes Received through Federal Tax Deposit System (Table IV)	1,121	6,588	234,084	HHS Grants (selected)	175	1,658	49,837
Individual Income and Employment Taxes, Not Withheld	353	1,871	140,495	Unemployment Insurance Benefits	57	353	14,807
Estate and Gift Taxes	32	214	6,811	Interest on Public Debt	10	495	118,920
Customs and Certain Excise Taxes	58	421	11,923	Commodity Credit Corporation (net)	38	355	20,926
Deposits by States:				Energy Grants and Payments	35	295	10,092
Social Security	*	*	8,230	Export-Import Bank (net)	-13	-51	-3,522
Unemployment	4	79	18,127	Federal Highway Administration	*	372	11,582
Supplemental Security Income	—	211	2,403	Federal Financing Bank	64	101	1,323
Foreign Deposits, Military Sales	—	374	6,508	Food Stamps	51	195	9,797
Postal Service Receipts	201	1,420	41,720	Miscellaneous Food & Nutrition Service	6	132	7,270
Farmers Home Loan Repayments	28	208	7,538	Education Grants and Payments	49	320	12,773
Federal Financing Bank	21	320	4,717	Farmers Home loan disbursements	—	—	—
Prepayment of Treasury Securities (net)	-183	-179	-119	Other Withdrawals:			
Other Deposits:				Federal Employees Insurance Pmts.	179		
				Direct Deposit (EFT) for:			
				Federal Salaries	197		
Total Other Deposits	—	3	4,573	Unclassified	1,939	20,133	567,268
Change in Balance of Uncollected Funds (closing balance \$136)	+70	-43	+385	Total, Other Withdrawals	2,315	33,264	763,508
Transfers from Other Depositories	3,137	23,121	580,091	Transfers to Other Depositories	—	1,514	80,723
Total Federal Reserve Account	16,938	78,007	2,261,690	Total Federal Reserve Account	16,441	78,854	2,266,281
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B)	1,465	2,547	53,809	Transfers to Federal Reserve Banks (Table V)	3,137	23,121	580,091
Taxes Received through Federal Tax Deposit System (Table IV)	2,552	12,648	434,149	Total Withdrawals (net of transfers)	16,441	77,340	2,185,558
Transfers from Federal Reserve Banks	—	1,514	80,723	Net Change in Operating Cash Balance	+1,376	-7,260	-16,009
Total Tax and Loan Note Accounts (Table V)	4,016	16,709	568,681				
Total Deposits (net of transfers)	17,817	70,081	2,169,557				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 13,270	\$ 36,079	\$ 870,884
Regular Series	\$ 13,589	\$ 36,434	\$ 830,044	Notes	6	103	190,232
Cash Management	—	—	21,026	Bonds	1	14	1,421
Notes	1	8,579	304,220	Federal Financing Bank	—	—	5,000
Bonds	—	—	37,303	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	27	184	5,368
<b>Nonmarketable:</b>				Government Account Series	12,689	75,783	1,994,528
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	527	6,910
Cash Issue Price	25	220	10,701	State and Local Series	1	592	14,280
Interest Increment	—	—	5,648	Other	—	—	2,049
Government Account Series	7,507	78,140	2,057,724				
Foreign Series	—	233	6,918				
State and Local Series	285	876	40,131				
Other	—	—	2,048				
<b>Total Issues</b>	<b>21,407</b>	<b>124,482</b>	<b>3,320,763</b>	<b>Total Redemptions</b>	<b>25,993</b>	<b>113,281</b>	<b>3,090,672</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-4,586</b>	<b>+11,201</b>	<b>+230,090</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 21,407	\$ 124,482	\$ 3,320,763
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	345	1,320	23,204
Bonds and Notes (-)	—	44	586
Government Account Transaction (-)	7,507	77,967	2,059,207
Interest Increment on Savings and Retirement Plan Series (-)	—	—	5,648
<b>Total Public Debt Cash Receipts</b>	<b>13,555</b>	<b>45,151</b>	<b>1,232,125</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	12,091	42,604	1,178,317
Tax and Loan Note Accounts	1,465	2,547	53,809
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	25,993	113,281	3,090,672
Government Account Transactions (-)	12,689	75,783	1,998,865
<b>Total Public Debt Cash Redemptions</b>	<b>13,304</b>	<b>37,498</b>	<b>1,091,806</b>

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,355,393</b>	<b>\$2,359,979</b>	<b>\$2,344,191</b>	<b>\$2,125,303</b>
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	201	200	196	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,341,129</b>	<b>2,345,714</b>	<b>2,329,923</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,352,000</b>	<b>2,352,000</b>	<b>2,352,000</b>	<b>2,111,000</b>

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 358	\$ 1,046	\$ 10,177	\$ 11,581
Investments	24	180	3,813	4,016
Withdrawals	—	—	2,035	2,035
Treasury Initiated	—	—	1,036	1,102
Depositary Initiated	8	57	—	—
<b>Closing Balance Today</b>	<b>374</b>	<b>1,168</b>	<b>10,918</b>	<b>12,460</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 365	\$ 71,418
Business	16	626	24,905

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 4,937</b>	<b>\$ 16,749</b>	<b>\$ 543,509</b>
Railroad Retirement Taxes	37	127	3,923
Excise Taxes	148	542	29,854
Corporation Income Taxes	36	277	79,986
Federal Unemployment Taxes	8	37	6,756
Change in Balance of Unclassified Taxes (closing balance \$9,913)	-1,491	+1,504	+4,205
<b>Total</b>	<b>3,673</b>	<b>19,235</b>	<b>668,233</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	350	1,550	69,835
Remittance Option Tax and Loan Depositories	771	5,037	164,249
Tax and Loan Note Accounts	2,552	12,648	434,149



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, September 11, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,011	\$ 2,915	\$ 3,763	\$ 7,514
Tax and Loan Note Accounts (Table V)	13,356	12,460	18,872	23,870
Total Operating Balance	16,367	15,375	22,635	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 24	\$ 42,628	\$1,178,341	Public Debt Redemptions (Table III-B)	\$ 35	\$ 37,533	\$1,091,841
Federal Reserve Earnings	—	795	15,888	Medicare	307	2,659	76,747
Taxes Received through Federal Tax				HHS Grants (selected)	223	1,881	50,060
Deposit System (Table IV)	817	7,405	234,901	Unemployment Insurance Benefits	54	407	14,861
Individual Income and Employment				Interest on Public Debt	3	498	118,923
Taxes, Not Withheld	621	2,492	141,116	Commodity Credit Corporation (net)	54	409	20,980
Estate and Gift Taxes	16	230	6,827	Energy Grants and Payments	57	352	10,149
Customs and Certain Excise Taxes	61	482	11,984	Export-Import Bank (net)	-32	-83	-3,554
Deposits by States:				Federal Highway Administration	*	372	11,582
Social Security	*	*	8,230	Federal Financing Bank	*	101	1,323
Unemployment	7	86	18,134	Food Stamps	60	255	9,857
Supplemental Security Income	—	211	2,403	Miscellaneous Food & Nutrition Service	23	155	7,293
Foreign Deposits, Military Sales	1	375	6,509	Education Grants and Payments	30	350	12,803
Postal Service Receipts	157	1,577	41,877	Farmers Home loan disbursements	—	—	—
Farmers Home Loan Repayments	23	231	7,561	Other Withdrawals:			
Federal Financing Bank	1	321	4,718	Hud Housing Assistance	99		
Prepayment of Treasury Securities (net)	13	-166	-106	Urban Mass Transp. Admin.	51		
Other Deposits:				Direct Deposit (EFT) for:			
				Federal Salaries	65		
Total Other Deposits	—	3	4,573	Unclassified	1,761	21,894	569,029
Change in Balance of Uncollected				Total, Other Withdrawals	1,976	35,240	765,484
Funds (closing balance \$205)	-69	-112	+316	Transfers to Other Depositories	—	1,514	80,723
Transfers from Other Depositories	1,214	24,335	581,305	Total Federal Reserve Account	2,790	81,644	2,269,071
Total Federal Reserve Account	2,886	80,893	2,264,576	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks	1,214	24,335	581,305
Public Debt Receipts (Table III-B)	3	2,550	53,812	Total Withdrawals (net of transfers)	2,790	80,130	2,188,348
Taxes Received through Federal				Net Change in Operating Cash Balance	+992	-6,268	-15,017
Tax Deposit System (Table IV)	2,106	14,754	436,255				
Transfers from Federal Reserve Banks	—	1,514	80,723				
Total Tax and Loan Note							
Accounts (Table V)	2,110	18,819	570,791				
Total Deposits (net of transfers)	3,782	73,863	2,173,339				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:			
Regular Series	\$ 5	\$ 36,439	\$ 830,049	Notes	\$ —	\$ 36,079	\$ 870,884
Cash Management	—	—	21,026	Bonds	8	111	190,240
Notes	3	8,582	304,223	Federal Financing Bank	4	18	1,425
Bonds	—	—	37,303	Nonmarketable:	—	—	5,000
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	23	207	5,391
<b>Nonmarketable:</b>				Government Account Series	10,515	86,298	2,005,043
Savings and Retirement Plan Series				Foreign Series	—	527	6,910
Cash Issue Price	20	240	10,721	State and Local Series	*	592	14,280
Interest Increment	—	—	5,648	Other			2,049
Government Account Series	8,175	86,315	2,065,899				
Foreign Series	—	233	6,918				
State and Local Series	—	876	40,131				
Other	—	—	2,048				
<b>Total Issues</b>	<b>8,202</b>	<b>132,684</b>	<b>3,328,965</b>	<b>Total Redemptions</b>	<b>10,550</b>	<b>123,831</b>	<b>3,101,222</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-2,348</b>	<b>+8,853</b>	<b>+227,742</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 8,202	\$ 132,684	\$ 3,328,965
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	*	1,320	23,204
Bonds and Notes (-)	*	44	586
Government Account Transaction (-)	8,175	86,142	2,067,382
Interest Increment on Savings and Retirement Plan Series (-)	—	—	5,648
<b>Total Public Debt Cash Receipts</b>	<b>27</b>	<b>45,178</b>	<b>1,232,152</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	24	42,628	1,178,341
Tax and Loan Note Accounts	3	2,550	53,812
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	10,550	123,831	3,101,222
Government Account Transactions (-)	10,515	86,298	2,009,380
<b>Total Public Debt Cash Redemptions</b>	<b>35</b>	<b>37,533</b>	<b>1,091,841</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,610	\$ 19,359	\$ 546,119
Railroad Retirement Taxes	1	128	3,924
Excise Taxes	109	651	29,963
Corporation Income Taxes	55	332	80,041
Federal Unemployment Taxes	5	42	6,761
Change in Balance of Unclassified Taxes (closing balance \$10,056)	+143	+1,647	+4,348
<b>Total</b>	<b>2,923</b>	<b>22,158</b>	<b>671,156</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account			
Directly	114	1,664	69,949
Remittance Option Tax and Loan Depositories	703	5,740	164,952
Tax and Loan Note Accounts	2,106	14,754	436,255

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,353,045</b>	<b>\$2,355,393</b>	<b>\$2,344,191</b>	<b>\$2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
<b>Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	201	201	196	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,338,782</b>	<b>2,341,129</b>	<b>2,329,923</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,352,000</b>	<b>2,352,000</b>	<b>2,352,000</b>	<b>2,111,000</b>

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 374	\$ 1,168	\$ 10,918	\$ 12,460
Investments	22	154	1,934	2,110
Withdrawals:				
Treasury Initiated	—	—	546	546
Depositary Initiated	7	63	598	668
<b>Closing Balance Today</b>	<b>389</b>	<b>1,258</b>	<b>11,709</b>	<b>13,356</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 502	\$ 867	\$ 71,920
Business	16	643	24,922
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, September 14, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 3,436	\$ 3,011	\$ 3,763	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	13,353	13,356	18,872	23,870
<b>Total Operating Balance</b> .....	<b>16,789</b>	<b>16,367</b>	<b>22,635</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 62	\$ 42,690	\$1,178,402	Public Debt Redemptions (Table III-B) .....	\$ 36	\$ 37,568	\$1,091,877
Federal Reserve Earnings .....	—	795	15,888	Medicare .....	393	3,051	77,139
Taxes Received through Federal Tax Deposit System (Table IV) .....	1,389	8,794	236,290	HHS Grants (selected) .....	210	2,091	50,270
Individual Income and Employment Taxes, Not Withheld .....	975	3,468	142,092	Unemployment Insurance Benefits .....	59	466	14,920
Estate and Gift Taxes .....	21	251	6,849	Interest on Public Debt .....	2	500	118,925
Customs and Certain Excise Taxes .....	72	555	12,056	Commodity Credit Corporation (net) .....	91	500	21,070
<b>Deposits by States:</b>				Energy Grants and Payments .....	43	394	10,192
Social Security .....	*	*	8,231	Export-Import Bank (net) .....	-70	-153	-3,625
Unemployment .....	8	94	18,141	Federal Highway Administration .....	229	602	11,812
Supplemental Security Income .....	—	211	2,403	Federal Financing Bank .....	1	102	1,324
Foreign Deposits, Military Sales .....	22	397	6,531	Food Stamps .....	52	308	9,910
Postal Service Receipts .....	162	1,739	42,039	Miscellaneous Food & Nutrition Service .....	13	168	7,306
Farmers Home Loan Repayments .....	23	255	7,584	Education Grants and Payments .....	51	401	12,853
Federal Financing Bank .....	*	321	4,718	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	83	-82	-23	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Direct Deposit (EFT) for:			
Sales of Gold & Silver Coins (net) .....	1			Federal Salaries .....	60		
<b>Total Other Deposits</b> .....	<b>1</b>	<b>4</b>	<b>4,574</b>	Unclassified .....	2,206	24,101	571,236
Change in Balance of Uncollected Funds (closing balance \$218) .....	-13	-125	+303	<b>Total, Other Withdrawals</b> .....	<b>2,266</b>	<b>37,507</b>	<b>767,751</b>
Transfers from Other Depositories .....	994	25,329	582,299	Transfers to Other Depositories .....	—	1,514	80,723
<b>Total Federal Reserve Account</b> .....	<b>3,801</b>	<b>84,693</b>	<b>2,268,376</b>	<b>Total Federal Reserve Account</b> .....	<b>3,376</b>	<b>85,020</b>	<b>2,272,447</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	3	2,554	53,816	Transfers to Federal Reserve Banks (Table V) .....	994	25,329	582,299
Taxes Received through Federal Tax Deposit System (Table IV) .....	988	15,741	437,243	<b>Total Withdrawals (net of transfers)</b> .....	<b>3,376</b>	<b>83,506</b>	<b>2,191,724</b>
Transfers from Federal Reserve Banks .....	—	1,514	80,723	<b>Net Change in Operating Cash Balance</b> .....	<b>-422</b>	<b>-5,847</b>	<b>-14,595</b>
<b>Total Tax and Loan Note Accounts (Table V)</b> .....	<b>991</b>	<b>19,810</b>	<b>571,781</b>				
<b>Total Deposits (net of transfers)</b> .....	<b>3,798</b>	<b>77,660</b>	<b>2,177,136</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:			
Regular Series	\$ 2	\$ 36,441	\$ 830,051	Notes	\$ —	\$ 36,079	\$ 870,884
Cash Management	—	—	21,026	Bonds	6	116	190,245
Notes	—	8,582	304,224	Federal Financing Bank	1	18	1,425
Bonds	—	—	37,303	Nonmarketable:	—	—	5,000
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	28	235	5,420
<b>Nonmarketable:</b>				Government Account Series	7,435	93,732	2,012,477
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	527	6,910
Cash Issue Price	22	262	10,744	State and Local Series	1	593	14,281
Interest Increment	—	—	5,648	Other	—	—	2,049
Government Account Series	7,303	93,617	2,073,201				
Foreign Series	—	233	6,918				
State and Local Series	40	916	40,171				
Other	—	—	2,048				
<b>Total Issues</b>	<b>7,368</b>	<b>140,052</b>	<b>3,336,333</b>	<b>Total Redemptions</b>	<b>7,470</b>	<b>131,301</b>	<b>3,108,692</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>- 102</b>	<b>+ 8,752</b>	<b>+ 227,640</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 7,368	\$ 140,052	\$ 3,336,333
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	—	1,320	23,204
Bonds and Notes (-)	—	44	586
Government Account Transaction (-)	7,303	93,445	2,074,685
Interest Increment on Savings and Retirement Plan Series (-)	—	—	5,648
<b>Total Public Debt Cash Receipts</b>	<b>65</b>	<b>45,244</b>	<b>1,232,218</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	62	42,690	1,178,402
Tax and Loan Note Accounts	3	2,554	53,816
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	7,470	131,301	3,108,692
Government Account Transactions (-)	7,435	93,732	2,016,815
<b>Total Public Debt Cash Redemptions</b>	<b>36</b>	<b>37,568</b>	<b>1,091,877</b>

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,352,943</b>	<b>\$2,353,045</b>	<b>\$2,344,191</b>	<b>\$2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	200	201	196	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,338,678</b>	<b>2,338,782</b>	<b>2,329,923</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,352,000</b>	<b>2,352,000</b>	<b>2,352,000</b>	<b>2,111,000</b>

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 389	\$ 1,258	\$ 11,709	\$ 13,356
Investments	36	178	778	991
<b>Withdrawals:</b>				
Treasury Initiated	158	523	—	681
Depositary Initiated	2	20	290	313
<b>Closing Balance Today</b>	<b>264</b>	<b>893</b>	<b>12,196</b>	<b>13,353</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual Business</b>	<b>\$ 2</b>	<b>\$ 870</b>	<b>\$ 71,923</b>
	<b>43</b>	<b>685</b>	<b>24,964</b>
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			

  

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 1,608</b>	<b>\$ 20,967</b>	<b>\$ 547,727</b>
Railroad Retirement Taxes	—	129	3,925
Excise Taxes	482	1,132	30,445
Corporation Income Taxes	38	370	80,079
Federal Unemployment Taxes	6	47	6,767
Change in Balance of Unclassified Taxes (closing balance \$10,299)	- 243	+ 1,889	+ 4,590
<b>Total</b>	<b>2,377</b>	<b>24,535</b>	<b>673,533</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	668	2,532	70,817
Remittance Option Tax and Loan Depositories	522	6,262	165,473
Tax and Loan Note Accounts	988	15,741	437,243





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, September 15, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,588	\$ 3,436	\$ 3,763	\$ 7,514
Tax and Loan Note Accounts (Table V)	14,128	13,353	18,872	23,870
<b>Total Operating Balance</b>	<b>18,717</b>	<b>16,789</b>	<b>22,635</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 304	\$ 42,994	\$ 1,178,706	Public Debt Redemptions (Table III-B)	\$ 73	\$ 37,642	\$ 1,091,950
Federal Reserve Earnings	—	795	15,888	Medicare	322	3,372	77,461
Taxes Received through Federal Tax Deposit System (Table IV)	1,108	9,901	237,397	HHS Grants (selected)	135	2,226	50,405
Individual Income and Employment Taxes, Not Withheld	1,924	5,392	144,016	Unemployment Insurance Benefits	54	520	14,974
Estate and Gift Taxes	47	298	6,896	Interest on Public Debt	23	523	118,948
Customs and Certain Excise Taxes	64	618	12,120	Commodity Credit Corporation (net)	45	545	21,115
Deposits by States:	*	*	8,231	Energy Grants and Payments	32	426	10,224
Social Security	8	101	18,149	Export-Import Bank (net)	-142	-295	-3,767
Unemployment	—	211	2,403	Federal Highway Administration	11	613	11,823
Supplemental Security Income	—	211	2,403	Federal Financing Bank	2	352	9,953
Foreign Deposits, Military Sales	13	409	6,544	Food Stamps	14	181	7,320
Postal Service Receipts	213	1,952	42,252	Miscellaneous Food & Nutrition Service	21	422	12,874
Farmers Home Loan Repayments	33	288	7,617	Educational Grants and Payments	—	—	—
Federal Financing Bank	43	364	4,761	Farmers Home loan disbursements	—	—	—
Prepayment of Treasury Securities (net)	91	9	68	<b>Other Withdrawals:</b>			
Other Deposits:				Direct Deposit (EFT) for:			
Veterans Administration Asset Sales	139			Federal Salaries	21		
				Military Active Duty Pay	823		
<b>Total Other Deposits</b>	<b>139</b>	<b>143</b>	<b>4,713</b>	<b>Unclassified</b>	<b>1,602</b>	<b>25,703</b>	<b>572,838</b>
Change in Balance of Uncollected Funds (closing balance \$429)	-212	-337	+91	<b>Total, Other Withdrawals</b>	<b>2,445</b>	<b>39,953</b>	<b>770,197</b>
Transfers from Other Depositaries	457	25,786	582,755	<b>Transfers to Other Depositaries</b>	<b>—</b>	<b>1,514</b>	<b>80,723</b>
<b>Total Federal Reserve Account</b>	<b>4,231</b>	<b>88,924</b>	<b>2,272,607</b>	<b>Total Federal Reserve Account</b>	<b>3,078</b>	<b>88,098</b>	<b>2,275,525</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B)	3	2,557	53,819	Transfers to Federal Reserve Banks (Table V)	457	25,786	582,755
Taxes Received through Federal Tax Deposit System (Table IV)	1,229	16,971	438,472	<b>Total Withdrawals (net of transfers)</b>	<b>3,078</b>	<b>86,584</b>	<b>2,194,802</b>
Transfers from Federal Reserve Banks	—	1,514	80,723	<b>Net Change in Operating Cash Balance</b>	<b>+ 1,928</b>	<b>- 3,918</b>	<b>- 12,667</b>
<b>Total Tax and Loan Note Accounts (Table V)</b>	<b>1,232</b>	<b>21,042</b>	<b>573,014</b>				
<b>Total Deposits (net of transfers)</b>	<b>5,006</b>	<b>82,666</b>	<b>2,182,142</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110 00 per year (domestic), \$137 00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:			
Regular Series	\$ 3	\$ 36,444	\$ 830,054	Notes	\$ —	\$ 36,079	\$ 870,884
Cash Management	—	—	21,026	Bonds	7	123	190,252
Notes	—	8,583	304,224	Federal Financing Bank	—	18	1,426
Bonds	—	—	37,303	Nonmarketable	—	—	5,000
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	25	260	5,444
<b>Nonmarketable:</b>				Government Account Series	6,920	100,652	2,019,397
Savings and Retirement Plan Series				Foreign Series	—	527	6,910
Cash Issue Price	19	281	10,763	State and Local Series	42	634	14,323
Interest Increment	—	—	5,648	Other	—	—	2,049
Government Account Series	6,911	100,528	2,080,113				
Foreign Series	—	233	6,918				
State and Local Series	280	1,197	40,452				
Other	5	5	2,052				
<b>Total Issues</b>	<b>7,219</b>	<b>147,271</b>	<b>3,343,551</b>	<b>Total Redemptions</b>	<b>6,993</b>	<b>138,294</b>	<b>3,115,685</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+ 226</b>	<b>+ 8,977</b>	<b>+ 227,866</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 7,219	\$ 147,271	\$ 3,343,551
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (—)	—	1,320	23,204
Bonds and Notes (—)	—	44	586
Government Account Transaction (—)	6,911	100,356	2,081,596
Interest Increment on Savings and Retirement Plan Series (—)	—	—	5,648
<b>Total Public Debt Cash Receipts</b>	<b>307</b>	<b>45,551</b>	<b>1,232,525</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	304	42,994	1,178,706
Tax and Loan Note Accounts	3	2,557	53,819
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	6,993	138,294	3,115,685
Government Account Transactions (—)	6,920	100,652	2,023,735
<b>Total Public Debt Cash Redemptions</b>	<b>73</b>	<b>37,642</b>	<b>1,091,950</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,038	\$ 23,005	\$ 549,765
Railroad Retirement Taxes	6	134	3,930
Excise Taxes	265	1,397	30,709
Corporation Income Taxes	73	443	80,153
Federal Unemployment Taxes	4	52	6,771
Change in Balance of Unclassified Taxes (closing balance \$10,250)	— 49	+ 1,840	+ 4,541
<b>Total</b>	<b>2,337</b>	<b>26,871</b>	<b>675,869</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account			
Directly	289	2,820	71,105
Remittance Option Tax and Loan Depositories	819	7,080	166,292
Tax and Loan Note Accounts	1,229	16,971	438,472

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$ 2,353,169</b>	<b>\$ 2,352,943</b>	<b>\$ 2,344,191</b>	<b>\$ 2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
<b>Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	200	200	196	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,338,904</b>	<b>2,338,678</b>	<b>2,329,923</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,352,000</b>	<b>2,352,000</b>	<b>2,352,000</b>	<b>2,111,000</b>

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 264	\$ 893	\$ 12,196	\$ 13,353
Investments	28	182	1,023	1,232
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	3	60	393	457
<b>Closing Balance Today</b>	<b>288</b>	<b>1,015</b>	<b>12,826</b>	<b>14,128</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 2	\$ 871	\$ 71,924
	191	876	25,155
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, September 16, 1987

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 9,479	\$ 4,588	\$ 3,763	\$ 7,514
Tax and Loan Note Accounts (Table V)	27,177	14,128	18,872	23,870
<b>Total Operating Balance</b>	<b>36,656</b>	<b>18,717</b>	<b>22,635</b>	<b>31,384</b>

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 36	\$ 43,029	\$ 1,178,742	Public Debt Redemptions (Table III-B)	\$ 45	\$ 37,686	\$ 1,091,995
Federal Reserve Earnings	296	1,091	16,184	Medicare	339	3,711	77,799
Taxes Received through Federal Tax Deposit System (Table IV)	4,386	14,286	241,783	HHS Grants (selected)	231	2,457	50,636
Individual Income and Employment Taxes, Not Withheld	1,375	6,767	145,391	Unemployment Insurance Benefits	56	577	15,030
Estate and Gift Taxes	23	322	6,919	Interest on Public Debt	2	525	118,950
Customs and Certain Excise Taxes	64	683	12,185	Commodity Credit Corporation (net)	56	601	21,172
Deposits by States:				Energy Grants and Payments	59	485	10,282
Social Security	5	*	8,231	Export-Import Bank (net)	17	-278	-3,750
Unemployment	*	107	18,154	Federal Highway Administration	1	614	11,824
Supplemental Security Income	*	211	2,403	Federal Financing Bank	20	124	1,345
Foreign Deposits, Military Sales	*	410	6,544	Food Stamps	61	413	10,014
Postal Service Receipts	174	2,126	42,425	Miscellaneous Food & Nutrition Service	37	219	7,357
Farmers Home Loan Repayments	22	310	7,639	Education Grants and Payments	24	445	12,898
Federal Financing Bank	3	367	4,764	Farmers Home loan disbursements	—	—	—
Prepayment of Treasury Securities (net)	49	58	118	Other Withdrawals:			
Other Deposits:				Tennessee Valley Authority	-52		
				Direct Deposit (EFT) for			
				Federal Salaries	15		
<b>Total Other Deposits</b>	<b>—</b>	<b>143</b>	<b>4,713</b>	<b>Unclassified</b>	<b>1,637</b>	<b>27,340</b>	<b>574,475</b>
Change in Balance of Uncollected Funds (closing balance \$414)	+ 15	- 321	+ 107	<b>Total, Other Withdrawals</b>	<b>1,601</b>	<b>41,554</b>	<b>771,798</b>
Transfers from Other Depositories	13,677	39,463	596,433	<b>Transfers to Other Depositories</b>	<b>12,688</b>	<b>14,202</b>	<b>93,410</b>
<b>Total Federal Reserve Account</b>	<b>20,127</b>	<b>109,050</b>	<b>2,292,733</b>	<b>Total Federal Reserve Account</b>	<b>15,236</b>	<b>103,334</b>	<b>2,290,761</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts</b>			
Public Debt Receipts (Table III-B)	3	2,560	53,822	Transfers to Federal Reserve Banks (Table V)	13,677	39,463	596,433
Taxes Received through Federal Tax Deposit System (Table IV)	14,035	31,006	452,508	<b>Total Withdrawals (net of transfers)</b>	<b>2,549</b>	<b>89,132</b>	<b>2,197,350</b>
Transfers from Federal Reserve Banks	12,688	14,202	93,410	<b>Net Change in Operating Cash Balance</b>	<b>+ 17,939</b>	<b>+ 14,021</b>	<b>+ 5,273</b>
<b>Total Tax and Loan Note Accounts (Table V)</b>	<b>26,726</b>	<b>47,768</b>	<b>599,740</b>				
<b>Total Deposits (net of transfers)</b>	<b>20,488</b>	<b>103,154</b>	<b>2,202,630</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ —	\$ 36,079	\$ 870,884
Regular Series	\$ 1	\$ 36,445	\$ 830,055	Notes	6	129	190,258
Cash Management	—	—	21,026	Bonds	—	19	1,426
Notes	—	8,582	304,223	Federal Financing Bank	—	—	5,000
Bonds	—	—	37,303	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	22	282	5,466
<b>Nonmarketable:</b>				Government Account Series	6,919	107,572	2,026,317
Savings and Retirement Plan Series				Foreign Series	—	527	6,910
Cash Issue Price	21	303	10,784	State and Local Series	17	651	14,340
Interest Increment	—	—	5,648	Other	—	—	2,049
Government Account Series	7,051	107,580	2,087,164				
Foreign Series	—	233	6,918				
State and Local Series	17	1,214	40,469				
Other	—	5	2,052				
<b>Total Issues</b>	<b>7,090</b>	<b>154,361</b>	<b>3,350,641</b>	<b>Total Redemptions</b>	<b>6,964</b>	<b>145,258</b>	<b>3,122,649</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+ 126</b>	<b>+ 9,103</b>	<b>+ 227,992</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 7,090	\$ 154,361	\$ 3,350,641
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (—)	—	1,320	23,204
Bonds and Notes (—)	—	44	586
Government Account Transaction (—)	7,051	107,407	2,088,647
Interest Increment on Savings and Retirement Plan Series (—)	—	—	5,648
<b>Total Public Debt Cash Receipts</b>	<b>39</b>	<b>45,590</b>	<b>1,232,564</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	36	43,029	1,178,742
Tax and Loan Note Accounts	3	2,560	53,822
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	6,964	145,258	3,122,649
Government Account Transactions (—)	6,919	107,572	2,030,655
<b>Total Public Debt Cash Redemptions</b>	<b>45</b>	<b>37,686</b>	<b>1,091,995</b>

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,834	\$ 26,840	\$ 553,599
Railroad Retirement Taxes	52	187	3,983
Excise Taxes	131	1,528	30,840
Corporation Income Taxes	163	606	80,316
Federal Unemployment Taxes	7	58	6,778
Change in Balance of Unclassified Taxes (closing balance \$24,484)	+ 14,234	+ 16,074	+ 18,775
<b>Total</b>	<b>18,421</b>	<b>45,292</b>	<b>694,290</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account			
Directly	379	3,199	71,484
Remittance Option Tax and Loan Depositories	4,007	11,087	170,298
Tax and Loan Note Accounts	14,035	31,006	452,508

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,353,294</b>	<b>\$2,353,169</b>	<b>\$2,344,191</b>	<b>\$2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
<b>Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	200	200	196	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,339,030</b>	<b>2,338,904</b>	<b>2,329,923</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,352,000</b>	<b>2,352,000</b>	<b>2,352,000</b>	<b>2,111,000</b>

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 288	\$ 1,015	\$ 12,826	\$ 14,128
Investments	274	858	25,594	26,726
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	18	331	13,328	13,677
<b>Closing Balance Today</b>	<b>544</b>	<b>1,541</b>	<b>25,092</b>	<b>27,177</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 874	\$ 71,927
Business	38	914	25,193

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, September 17, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$16,961	\$ 9,479	\$ 3,763	\$ 7,514
Tax and Loan Note Accounts (Table V)	27,625	27,177	18,872	23,870
Total Operating Balance	44,586	36,656	22,635	31,384

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 12,455	\$ 55,484	\$ 1,191,197	Public Debt Redemptions (Table III-B)	\$ 13,135	\$ 50,822	\$ 1,105,130
Federal Reserve Earnings	—	1,091	16,184	Medicare	299	4,010	78,099
Taxes Received through Federal Tax Deposit System (Table IV)	1,627	15,913	243,410	HHS Grants (selected)	217	2,674	50,853
Individual Income and Employment Taxes, Not Withheld	2,073	8,840	147,464	Unemployment Insurance Benefits	45	621	15,075
Estate and Gift Taxes	28	350	6,948	Interest on Public Debt	3	528	118,953
Customs and Certain Excise Taxes	53	736	12,238	Commodity Credit Corporation (net)	45	647	21,217
Deposits by States:				Energy Grants and Payments	35	519	10,317
Social Security	*	1	8,231	Export-Import Bank (net)	- 155	- 434	- 3,905
Unemployment	9	116	18,163	Federal Highway Administration	—	614	11,824
Supplemental Security Income	—	211	2,403	Federal Financing Bank	—	124	1,345
Foreign Deposits, Military Sales	5	415	6,549	Food Stamps	56	469	10,071
Postal Service Receipts	159	2,295	42,584	Miscellaneous Food & Nutrition Service	32	250	7,389
Farmers Home Loan Repayments	17	327	7,656	Education Grants and Payments	28	473	12,926
Federal Financing Bank	—	367	4,764	Farmers Home loan disbursements	—	—	—
Prepayment of Treasury Securities (net)	- 231	- 173	- 113	Other Withdrawals:			
Other Deposits:				Direct Deposit (EFT) for:			
				Federal Salaries	55		
Total Other Deposits	—	143	4,713	Unclassified	1,231	28,571	575,706
Change in Balance of Uncollected Funds (closing balance \$503)	- 89	- 410	+ 18	Total, Other Withdrawals	1,287	42,841	773,085
Transfers from Other Depositories	6,757	46,220	603,189	Transfers to Other Depositories	355	14,557	93,765
Total Federal Reserve Account	22,864	131,915	2,315,598	Total Federal Reserve Account	15,382	118,716	2,306,143
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	1,230	3,791	55,052	Transfers to Federal Reserve Banks (Table V)	6,757	46,220	603,189
Taxes Received through Federal Tax Deposit System (Table IV)	5,620	36,626	458,128	Total Withdrawals (net of transfers)	15,027	104,160	2,212,378
Transfers from Federal Reserve Banks	355	14,557	93,765	Net Change in Operating Cash Balance	- 7,930	+ 21,951	+ 13,203
Total Tax and Loan Note Accounts (Table V)	7,205	54,973	606,945				
Total Deposits (net of transfers)	22,957	126,112	2,225,588				

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 13,105	\$ 49,184	\$ 883,989
Regular Series	\$ 13,508	\$ 49,953	\$ 843,563	Notes	8	137	190,266
Cash Management	—	—	21,026	Bonds	—	19	1,426
Notes	—	8,582	304,223	Federal Financing Bank	—	—	5,000
Bonds	—	—	37,303	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	21	303	5,487
Nonmarketable:				Government Account Series	7,444	115,015	2,033,760
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	527	6,910
Cash Issue Price	19	322	10,803	State and Local Series	2	653	14,342
Interest Increment	—	—	5,648	Other	—	—	2,049
Government Account Series	7,625	115,205	2,094,789				
Foreign Series	214	447	7,132				
State and Local Series	292	1,505	40,760				
Other	—	5	2,052				
Total Issues	21,658	176,019	3,372,299	Total Redemptions	20,579	165,837	3,143,228
				Net Change in Public Debt Outstanding	+ 1,079	+ 10,182	+ 229,070

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 21,658	\$ 176,019	\$ 3,372,299
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	348	1,668	23,552
Bonds and Notes (-)	—	44	586
Government Account Transaction (-)	7,625	115,032	2,096,272
Interest Increment on Savings and Retirement Plan Series (-)	—	—	5,648
Total Public Debt Cash Receipts	13,685	59,275	1,246,249
These Receipts were deposited in:			
Federal Reserve Account	12,455	55,484	1,191,197
Tax and Loan Note Accounts	1,230	3,791	55,052
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	20,579	165,837	3,143,228
Government Account Transactions (-)	7,444	115,015	2,038,098
Total Public Debt Cash Redemptions	13,135	50,822	1,105,130

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,905	\$ 28,745	\$ 555,505
Railroad Retirement Taxes	—	187	3,983
Excise Taxes	56	1,584	30,896
Corporation Income Taxes	184	790	80,500
Federal Unemployment Taxes	4	63	6,782
Change in Balance of Unclassified Taxes (closing balance \$29,581)	+ 5,097	+ 21,171	+ 23,872
Total	7,246	52,539	701,537
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	161	3,361	71,645
Remittance Option Tax and Loan Depositories	1,466	12,553	171,764
Tax and Loan Note Accounts	5,620	36,626	458,128

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,354,373	\$2,353,294	\$2,344,191	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	200	200	196	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,340,108	2,339,030	2,329,923	2,110,975
Statutory Limit	2,352,000	2,352,000	2,352,000	2,111,000

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 544	\$ 1,541	\$ 25,092	\$ 27,177
Investments	56	385	6,764	7,205
Withdrawals:				
Treasury Initiated	—	—	—	—
Depositary Initiated	15	225	6,517	6,757
Closing Balance Today	585	1,702	25,339	27,625

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 877	\$ 71,930
Business	60	974	25,253
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, September 18, 1987

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$19,790	\$16,961	\$ 3,763	\$ 7,514
Tax and Loan Note Accounts (Table V)	27,622	27,625	18,872	23,870
Total Operating Balance	47,412	44,586	22,635	31,384

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 24	\$ 55,508	\$1,191,221	Public Debt Redemptions (Table III-B)	\$ 26	\$ 50,848	\$1,105,156
Federal Reserve Earnings	—	1,091	16,184	Medicare	232	4,242	78,330
Taxes Received through Federal Tax Deposit System (Table IV)	678	16,592	244,088	HHS Grants (selected)	139	2,813	50,992
Individual Income and Employment Taxes, Not Withheld	2,498	11,338	149,962	Unemployment Insurance Benefits	40	661	15,115
Estate and Gift Taxes	36	386	6,984	Interest on Public Debt	2	530	118,956
Customs and Certain Excise Taxes	60	796	12,298	Commodity Credit Corporation (net)	53	700	21,270
Deposits by States:				Energy Grants and Payments	34	553	10,351
Social Security	*	1	8,231	Export-Import Bank (net)	1	-432	-3,904
Unemployment	787	903	18,950	Federal Highway Administration	3	617	11,827
Supplemental Security Income	*	211	2,403	Federal Financing Bank	—	124	1,345
Foreign Deposits, Military Sales	3	418	6,552	Food Stamps	64	533	10,135
Postal Service Receipts	156	2,441	42,740	Miscellaneous Food & Nutrition Service	31	281	7,420
Farmers Home Loan Repayments	20	347	7,676	Education Grants and Payments	86	559	13,012
Federal Financing Bank	*	367	4,764	Farmers Home loan disbursements	—	—	—
Prepayment of Treasury Securities (net)	30	-143	-83	Other Withdrawals:			
Other Deposits:				Agency for Internat'l. Development	74		
				Federal Employees Insurance Pmts	14		
				Direct Deposit (EFT) for:			
				Federal Salaries	330		
Total Other Deposits	—	143	4,713	Unclassified	1,632	30,203	577,338
Change in Balance of Uncollected Funds (closing balance \$500)	+3	-408	+21	Total, Other Withdrawals	2,050	44,891	775,135
Transfers from Other Depositories	1,295	47,515	604,485	Transfers to Other Depositories	—	14,557	93,765
Total Federal Reserve Account	5,591	137,506	2,321,188	Total Federal Reserve Account	2,761	121,478	2,308,904
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B)	4	3,795	55,056	Transfers to Federal Reserve Banks (Table V)	1,295	47,515	604,485
Taxes Received through Federal Tax Deposit System (Table IV)	1,288	37,914	459,416	Total Withdrawals (net of transfers)	2,761	106,921	2,215,139
Transfers from Federal Reserve Banks	—	14,557	93,765	Net Change in Operating Cash Balance	+2,826	+24,777	+16,029
Total Tax and Loan Note Accounts (Table V)	1,292	56,265	608,237				
Total Deposits (net of transfers)	5,587	131,699	2,231,176				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ - *	\$ 49,184	\$ 883,989
Regular Series	\$ 5	\$ 49,958	\$ 843,568	Notes	5	142	190,271
Cash Management	—	—	21,026	Bonds	*	19	1,426
Notes	—	8,582	304,223	Federal Financing Bank	—	—	5,000
Bonds	—	—	37,303	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	21	324	5,508
Nonmarketable:				Government Account Series	8,343	123,358	2,042,103
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	527	6,910
Cash Issue Price	19	340	10,822	State and Local Series	*	653	14,342
Interest Increment	—	—	5,648	Other	—	—	2,049
Government Account Series	7,192	122,397	2,101,981				
Foreign Series	—	447	7,132				
State and Local Series	4	1,510	40,765				
Other	—	5	2,052				
Total Issues	7,221	183,239	3,379,520	Total Redemptions	8,369	174,206	3,151,597
				Net Change in Public Debt Outstanding	- 1,148	+ 9,033	+ 227,922

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 7,221	\$ 183,239	\$ 3,379,520
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	*	1,668	23,552
Bonds and Notes (-)	—	44	586
Government Account Transaction (-)	7,192	122,224	2,103,465
Interest Increment on Savings and Retirement Plan Series (-)	—	—	5,648
Total Public Debt Cash Receipts	28	59,303	1,246,277
These Receipts were deposited in:			
Federal Reserve Account	24	55,508	1,191,221
Tax and Loan Note Accounts	4	3,795	55,056
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	8,369	174,206	3,151,597
Government Account Transactions (-)	8,343	123,358	2,046,441
Total Public Debt Cash Redemptions	26	50,848	1,105,156

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,170	\$ 29,915	\$ 556,675
Railroad Retirement Taxes	51	238	4,035
Excise Taxes	92	1,675	30,987
Corporation Income Taxes	507	1,298	81,007
Federal Unemployment Taxes	4	67	6,787
Change in Balance of Unclassified Taxes (closing balance \$29,722)	+ 141	+ 21,312	+ 24,013
Total	1,966	54,506	703,504
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	243	3,604	71,889
Remittance Option Tax and Loan Depositories	435	12,988	172,199
Tax and Loan Note Accounts	1,288	37,914	459,416

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$ 2,353,225	\$ 2,354,373	\$ 2,344,191	\$ 2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	200	200	196	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,338,960	2,340,108	2,329,923	2,110,975
Statutory Limit	2,352,000	2,352,000	2,352,000	2,111,000

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 585	\$ 1,702	\$ 25,339	\$ 27,625
Investments	35	165	1,092	1,292
Withdrawals:				
Treasury Initiated	—	—	—	—
Depositary Initiated	15	139	1,141	1,295
Closing Balance Today	605	1,727	25,290	27,622

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 641	\$ 1,519	\$ 72,571
Business	29	1,003	25,282

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, September 21, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$24,061	\$19,790	\$ 3,763	\$ 7,514
Tax and Loan Note Accounts (Table V)	27,745	27,622	18,872	23,870
<b>Total Operating Balance</b>	<b>51,805</b>	<b>47,412</b>	<b>22,635</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 68	\$ 55,576	\$1,191,289	Public Debt Redemptions (Table III-B)	\$ 34	\$ 50,882	\$1,105,190
Federal Reserve Earnings	—	1,091	16,184	Medicare	305	4,547	78,635
Taxes Received through Federal Tax Deposit System (Table IV)	1,237	17,828	245,324	HHS Grants (selected)	151	2,964	51,143
Individual Income and Employment Taxes, Not Withheld	3,248	14,585	153,210	Unemployment Insurance Benefits	51	712	15,166
Estate and Gift Taxes	14	401	6,998	Interest on Public Debt	4	534	118,959
Customs and Certain Excise Taxes	62	858	12,359	Commodity Credit Corporation (net)	64	764	21,335
<b>Deposits by States:</b>				Energy Grants and Payments	42	596	10,393
Social Security	*	1	8,231	Export-Import Bank (net)	—	—438	—3,909
Unemployment	6	909	18,956	Federal Highway Administration	347	964	12,174
Supplemental Security Income	—	211	2,403	Federal Financing Bank	69	193	1,414
Foreign Deposits, Military Sales	3	421	6,555	Food Stamps	50	583	10,184
Postal Service Receipts	145	2,586	42,886	Miscellaneous Food & Nutrition Service	10	291	7,430
Farmers Home Loan Repayments	24	372	7,701	Education Grants and Payments	51	610	13,063
Federal Financing Bank	26	393	4,790	Farmers Home loan disbursements	—	—	—
Prepayment of Treasury Securities (net)	77	—65	—6	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Direct Deposit (EFT) for:			
Total Other Deposits	—	143	4,713	Federal Salaries	142		
Change in Balance of Uncollected Funds (closing balance \$404)	+96	—312	+116	Unclassified	1,922	32,125	579,280
Transfers from Other Depositories	2,500	50,015	606,985	Total, Other Withdrawals	2,064	46,955	777,199
<b>Total Federal Reserve Account</b>	<b>7,507</b>	<b>145,012</b>	<b>2,328,695</b>	Transfers to Other Depositories	—	14,557	93,765
<b>Tax and Loan Note Accounts:</b>				<b>Total Federal Reserve Account</b>	<b>3,236</b>	<b>124,714</b>	<b>2,312,141</b>
Public Debt Receipts (Table III-B)	3	3,798	55,059	<b>Tax and Loan Note Accounts:</b>			
Taxes Received through Federal Tax Deposit System (Table IV)	2,620	40,534	462,036	Transfers to Federal Reserve Banks (Table V)	2,500	50,015	606,985
Transfers from Federal Reserve Banks	—	14,557	93,765	<b>Total Withdrawals (net of transfers)</b>	<b>3,236</b>	<b>110,158</b>	<b>2,218,376</b>
<b>Total Tax and Loan Note Accounts (Table V)</b>	<b>2,623</b>	<b>58,888</b>	<b>610,860</b>	<b>Net Change in Operating Cash Balance</b>	<b>+4,393</b>	<b>+29,170</b>	<b>+20,422</b>
<b>Total Deposits (net of transfers)</b>	<b>7,629</b>	<b>139,329</b>	<b>2,238,805</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ *	\$ 49,184	\$ 683,988
Regular Series	\$ 7	\$ 49,965	\$ 843,575	Notes	4	146	190,275
Cash Management	—	—	21,026	Bonds	—	19	1,426
Notes	*	8,582	304,223	Federal Financing Bank	—	—	5,000
Bonds	—	—	37,303	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	24	348	5,532
<b>Nonmarketable:</b>				Government Account Series	7,210	130,568	2,049,313
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	527	6,910
Cash Issue Price	20	360	10,842	State and Local Series	6	659	14,348
Interest Increment	—	—	5,648	Other	—	—	2,049
Government Account Series	7,526	129,923	2,109,508				
Foreign Series	—	447	7,132				
State and Local Series	45	1,555	40,809				
Other	—	5	2,052				
<b>Total Issues</b>	<b>7,598</b>	<b>190,838</b>	<b>3,387,118</b>	<b>Total Redemptions</b>	<b>7,244</b>	<b>181,450</b>	<b>3,158,641</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+354</b>	<b>+9,387</b>	<b>+228,276</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 7,598	\$ 190,838	\$ 3,387,118
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (—)	*	1,668	23,552
Bonds and Notes (—)	—	44	586
Government Account Transaction (—)	7,526	129,751	2,110,991
Interest Increment on Savings and Retirement Plan Series (—)	—	—	5,648
<b>Total Public Debt Cash Receipts</b>	<b>71</b>	<b>59,374</b>	<b>1,246,348</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	68	55,576	1,191,289
Tax and Loan Note Accounts	3	3,798	55,059
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	7,244	181,450	3,158,841
Government Account Transactions (—)	7,210	130,568	2,053,651
<b>Total Public Debt Cash Redemptions</b>	<b>34</b>	<b>50,892</b>	<b>1,105,190</b>

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,353,579</b>	<b>\$2,353,225</b>	<b>\$2,344,191</b>	<b>\$2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	200	200	196	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,339,314</b>	<b>2,338,960</b>	<b>2,329,923</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,352,000</b>	<b>2,352,000</b>	<b>2,352,000</b>	<b>2,111,000</b>

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 605	\$ 1,727	\$ 25,290	\$ 27,622
Investments	35	244	2,344	2,623
Withdrawals:				
Treasury Initiated	—	—	—	—
Depositary Initiated	14	175	2,311	2,500
<b>Closing Balance Today</b>	<b>626</b>	<b>1,796</b>	<b>25,323</b>	<b>27,745</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 1,521	\$ 72,574
Business	36	1,039	25,318

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 1,701</b>	<b>\$ 31,616</b>	<b>\$ 558,376</b>
Railroad Retirement Taxes	1	239	4,035
Excise Taxes	59	1,734	31,046
Corporation Income Taxes	7,228	8,525	88,235
Federal Unemployment Taxes	13	80	6,800
Change in Balance of Unclassified Taxes (closing balance \$24,577)	-5,145	+16,167	+18,868
<b>Total</b>	<b>3,857</b>	<b>58,362</b>	<b>707,360</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	267	3,871	72,156
Remittance Option Tax and Loan Depositories	970	13,957	173,169
Tax and Loan Note Accounts	2,620	40,534	462,036



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, September 22, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$25,477	\$24,061	\$ 3,763	\$ 7,514
Tax and Loan Note Accounts (Table V)	27,784	27,745	18,872	23,870
Total Operating Balance	53,261	51,805	22,635	31,384

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 86	\$ 55,662	\$1,191,375	Public Debt Redemptions (Table III-B)	\$ 26	\$ 50,908	\$1,105,216
Federal Reserve Earnings	—	1,091	16,184	Medicare	248	4,795	78,883
Taxes Received through Federal Tax Deposit System (Table IV)	617	18,445	245,941	HHS Grants (selected)	177	3,141	51,320
Individual Income and Employment Taxes, Not Withheld	2,376	16,961	155,585	Unemployment Insurance Benefits	47	759	15,213
Estate and Gift Taxes	33	433	7,031	Interest on Public Debt	1	535	118,961
Customs and Certain Excise Taxes	56	913	12,415	Commodity Credit Corporation (net)	65	830	21,400
Deposits by States:				Energy Grants and Payments	28	624	10,421
Social Security	*	1	8,231	Export-Import Bank (net)	4	-433	-3,905
Unemployment	4	913	18,960	Federal Highway Administration	7	971	12,181
Supplemental Security Income	1	212	2,404	Federal Financing Bank	—	193	1,414
Foreign Deposits, Military Sales	3	423	6,558	Food Stamps	34	617	10,218
Postal Service Receipts	235	2,821	43,121	Miscellaneous Food & Nutrition Service	16	307	7,446
Farmers Home Loan Repayments	33	405	7,734	Education Grants and Payments	50	659	13,112
Federal Financing Bank	13	405	4,802	Farmers Home loan disbursements	—	—	—
Prepayment of Treasury Securities (net)	95	30	90	Other Withdrawals:			
Other Deposits:				Direct Deposit (EFT) for:			
Sales of Gold & Silver Coins (net)	-2			Federal Salaries	297		
Total Other Deposits	-2	141	4,711	Unclassified	1,826	33,951	581,086
Change in Balance of Uncollected Funds (closing balance \$466)	-62	-374	+54	Total, Other Withdrawals	2,123	49,078	779,322
Transfers from Other Depositories	756	50,772	607,741	Transfers to Other Depositories	—	14,557	93,765
Total Federal Reserve Account	4,242	149,255	2,332,937	Total Federal Reserve Account	2,826	127,540	2,314,966
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	3	3,801	55,062	Transfers to Federal Reserve Banks (Table V)	756	50,772	607,741
Taxes Received through Federal Tax Deposit System (Table IV)	793	41,326	462,828	Total Withdrawals (net of transfers)	2,826	112,984	2,221,202
Transfers from Federal Reserve Banks	—	14,557	93,765	Net Change in Operating Cash Balance	+1,455	+30,625	+21,877
Total Tax and Loan Note Accounts (Table V)	795	59,684	611,655				
Total Deposits (net of transfers)	4,281	143,610	2,243,086				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:			
Regular Series	\$ 3	\$ 49,968	\$ 843,578	Notes	\$ —	\$ 49,184	\$ 883,989
Cash Management	—	—	21,026	Bonds	5	150	190,279
Notes	—	8,582	304,223	Federal Financing Bank	—	19	1,427
Bonds	—	—	37,303				5,000
Federal Financing Bank	—	—	5,000	Nonmarketable:			
Nonmarketable:				Savings and Retirement Plan Series	21	369	5,553
Savings and Retirement Plan Series				Government Account Series	6,870	137,438	2,056,183
Cash Issue Price	19	380	10,861	Foreign Series	—	527	6,910
Interest Increment	—	—	5,648	State and Local Series	—	659	14,348
Government Account Series	7,107	137,030	2,116,615	Other	—	—	2,049
Foreign Series	—	447	7,132				
State and Local Series	66	1,621	40,876				
Other	—	5	2,052				
Total Issues	7,196	198,033	3,394,314	Total Redemptions	6,896	188,346	3,165,737
				Net Change in Public Debt Outstanding	+300	+9,687	+228,576

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 7,196	\$ 198,033	\$ 3,394,314
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (—)	—	1,668	23,552
Bonds and Notes (—)	—	44	586
Government Account Transaction (—)	7,107	136,858	2,118,098
Interest Increment on Savings and Retirement Plan Series (—)	—	—	5,648
Total Public Debt Cash Receipts	89	59,463	1,246,437
These Receipts were deposited in:			
Federal Reserve Account	86	55,662	1,191,375
Tax and Loan Note Accounts	3	3,801	55,062
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	6,896	188,346	3,165,737
Government Account Transactions (—)	6,870	137,438	2,060,521
Total Public Debt Cash Redemptions	26	50,908	1,105,216

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,353,878	\$2,353,579	\$2,344,191	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	200	200	196	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,339,614	2,339,314	2,329,923	2,110,975
Statutory Limit	2,352,000	2,352,000	2,352,000	2,111,000

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,470	\$ 35,087	\$ 561,846
Railroad Retirement Taxes	2	241	4,037
Excise Taxes	78	1,812	31,124
Corporation Income Taxes	6,878	15,403	95,113
Federal Unemployment Taxes	13	93	6,812
Change in Balance of Unclassified Taxes (closing balance \$15,546)	-9,031	+7,136	+9,837
Total	1,410	59,772	708,770
These Receipts were deposited in:			
Federal Reserve Account			
Directly	244	4,115	72,400
Remittance Option Tax and Loan Depositories	373	14,330	173,542
Tax and Loan Note Accounts	793	41,326	462,828

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 626	\$ 1,796	\$ 25,323	\$ 27,745
Investments	15	99	682	795
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	7	72	678	756
Closing Balance Today	633	1,824	25,327	27,784

TABLE VI—Memorandum Information Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 3	\$ 1,524	\$ 72,577
	198	1,237	25,516

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, September 23, 1987  
 (Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$25,657	\$25,477	\$ 3,763	\$ 7,514
Tax and Loan Note Accounts (Table V)	27,844	27,784	18,872	23,870
<b>Total Operating Balance</b>	<b>53,501</b>	<b>53,261</b>	<b>22,635</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 146	\$ 55,808	\$ 1,191,521	Public Debt Redemptions (Table III-B)	\$ 42	\$ 50,950	\$ 1,105,258
Federal Reserve Earnings	314	1,405	16,498	Medicare	336	5,131	79,219
Taxes Received through Federal Tax Deposit System (Table IV)	796	19,241	246,737	HHS Grants (selected)	161	3,302	51,480
Individual Income and Employment Taxes, Not Withheld	565	17,526	156,151	Unemployment Insurance Benefits	46	805	15,259
Estate and Gift Taxes	27	461	7,058	Interest on Public Debt	1	536	118,961
Customs and Certain Excise Taxes	56	969	12,471	Commodity Credit Corporation (net)	59	888	21,458
<b>Deposits by States:</b>				Energy Grants and Payments	39	663	10,461
Social Security	*	1	8,231	Export-Import Bank (net)	1	-433	-3,904
Unemployment	7	920	18,967	Federal Highway Administration	4	976	12,186
Supplemental Security Income	*	212	2,404	Federal Financing Bank	*	193	1,414
Foreign Deposits, Military Sales	1	425	6,559	Food Stamps	46	663	10,264
Postal Service Receipts	173	2,995	43,294	Miscellaneous Food & Nutrition Service	13	321	7,459
Farmers Home Loan Repayments	24	429	7,758	Education Grants and Payments	63	723	13,175
Federal Financing Bank	3	408	4,806	Farmers Home loan disbursements	—	—	—
Prepayment of Treasury Securities (net)	63	93	153	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Federal Deposit Insurance Corp.	210		
Sales of Gold & Silver Coins (net)	3			Direct Deposit (EFT) for	84		
				Federal Salaries			
<b>Total Other Deposits</b>	<b>3</b>	<b>144</b>	<b>4,714</b>	<b>Unclassified</b>	<b>1,816</b>	<b>35,767</b>	<b>582,902</b>
Change in Balance of Uncollected Funds (closing balance \$250)	+217	-157	-271	<b>Total, Other Withdrawals</b>	<b>2,110</b>	<b>51,188</b>	<b>781,432</b>
Transfers from Other Depositories	705	51,477	608,446	<b>Transfers to Other Depositories</b>	<b>—</b>	<b>14,557</b>	<b>93,765</b>
<b>Total Federal Reserve Account</b>	<b>3,102</b>	<b>152,357</b>	<b>2,336,040</b>	<b>Total Federal Reserve Account</b>	<b>2,922</b>	<b>130,462</b>	<b>2,317,888</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B)	3	3,804	55,066	Transfers to Federal Reserve Banks (Table V)	705	51,477	608,446
Taxes Received through Federal Tax Deposit System (Table IV)	762	42,089	463,590	<b>Total Withdrawals (net of transfers)</b>	<b>2,922</b>	<b>115,905</b>	<b>2,224,123</b>
Transfers from Federal Reserve Banks	—	14,557	93,765	<b>Net Change in Operating Cash Balance</b>	<b>-240</b>	<b>+30,866</b>	<b>+22,117</b>
<b>Total Tax and Loan Note Accounts (Table V)</b>	<b>765</b>	<b>60,449</b>	<b>612,421</b>				
<b>Total Deposits (net of transfers)</b>	<b>3,162</b>	<b>146,773</b>	<b>2,246,249</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ —	\$ 49,184	\$ 883,989
Regular Series	\$ 1	\$ 49,969	\$ 843,579	Notes	4	154	190,283
Cash Management	—	—	21,026	Bonds	—	19	1,427
Notes	—	8,582	304,223	Federal Financing Bank	—	—	5,000
Bonds	—	—	37,303	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	19	388	5,572
<b>Nonmarketable:</b>				Government Account Series	7,183	144,621	2,063,366
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	527	6,910
Cash Issue Price	45	424	10,906	State and Local Series	19	678	14,367
Interest Increment	500	500	6,148	Other	—	—	2,049
Government Account Series	6,989	144,020	2,123,604				
Foreign Series	—	447	7,132				
State and Local Series	103	1,724	40,979				
Other	—	5	2,052				
<b>Total Issues</b>	<b>7,638</b>	<b>205,672</b>	<b>3,401,952</b>	<b>Total Redemptions</b>	<b>7,224</b>	<b>195,571</b>	<b>3,172,962</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+ 414</b>	<b>+ 10,101</b>	<b>+ 228,989</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 7,638	\$ 205,672	\$ 3,401,952
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (—)	—	1,668	23,552
Bonds and Notes (—)	—	44	586
Government Account Transaction (—)	6,989	143,847	2,125,088
Interest Increment on Savings and Retirement Plan Series (—)	500	500	6,148
<b>Total Public Debt Cash Receipts</b>	<b>149</b>	<b>59,612</b>	<b>1,246,586</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	146	55,808	1,191,521
Tax and Loan Note Accounts	3	3,804	55,066
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	7,224	195,571	3,172,962
Government Account Transactions (—)	7,183	144,621	2,067,704
<b>Total Public Debt Cash Redemptions</b>	<b>42</b>	<b>50,950</b>	<b>1,105,258</b>

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,354,292</b>	<b>\$2,353,878</b>	<b>\$2,344,191</b>	<b>\$2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	200	200	196	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,340,028</b>	<b>2,339,614</b>	<b>2,329,923</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,352,000</b>	<b>2,352,000</b>	<b>2,352,000</b>	<b>2,111,000</b>

Act of August 10, 1987 temporarily increased the statutory debt limit to \$2,352.0 billion through September 23, 1987.

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 2,852</b>	<b>\$ 37,939</b>	<b>\$ 564,699</b>
Railroad Retirement Taxes	38	279	4,075
Excise Taxes	57	1,869	31,181
Corporation Income Taxes	3,404	18,808	98,517
Federal Unemployment Taxes	11	104	6,824
Change in Balance of Unclassified Taxes (closing balance \$10,740)	-4,806	+2,330	+5,031
<b>Total</b>	<b>1,558</b>	<b>61,330</b>	<b>710,327</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	427	4,542	72,827
Remittance Option Tax and Loan Depositories	369	14,699	173,910
Tax and Loan Note Accounts	762	42,089	463,590

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 633</b>	<b>\$ 1,824</b>	<b>\$ 25,327</b>	<b>\$ 27,784</b>
Investments	16	95	655	765
<b>Withdrawals:</b>				
Treasury Initiated	—	—	—	—
Depository Initiated	8	72	624	705
<b>Closing Balance Today</b>	<b>640</b>	<b>1,846</b>	<b>25,358</b>	<b>27,844</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 3</b>	<b>\$ 1,527</b>	<b>\$ 72,580</b>
<b>Business</b>	<b>66</b>	<b>1,303</b>	<b>25,582</b>

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, September 24, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$16,114	\$25,657	\$ 3,763	\$ 7,514
Tax and Loan Note Accounts (Table V)	28,054	27,844	18,872	23,870
<b>Total Operating Balance</b>	<b>44,168</b>	<b>53,501</b>	<b>22,635</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 15	\$ 55,824	\$1,191,536	Public Debt Redemptions (Table III-B)	\$ 13,109	\$ 64,058	\$1,118,367
Federal Reserve Earnings	—	1,405	16,498	Medicare	321	5,452	79,540
Taxes Received through Federal Tax Deposit System (Table IV)	1,196	20,437	247,933	HHS Grants (selected)	127	3,429	51,608
Individual Income and Employment Taxes, Not Withheld	245	17,771	156,396	Unemployment Insurance Benefits	42	847	15,301
Estate and Gift Taxes	24	484	7,082	Interest on Public Debt	1	537	118,962
Customs and Certain Excise Taxes	61	1,030	12,531	Commodity Credit Corporation (net)	42	930	21,500
Deposits by States:				Energy Grants and Payments	34	697	10,495
Social Security	*	1	8,231	Export-Import Bank (net)	-4	-437	-3,908
Unemployment	4	924	18,971	Federal Highway Administration	1	977	12,187
Supplemental Security Income	—	212	2,404	Federal Financing Bank	1	194	1,415
Foreign Deposits, Military Sales	182	426	6,560	Food Stamps	37	700	10,302
Postal Service Receipts	182	3,177	43,476	Miscellaneous Food & Nutrition Service	12	333	7,471
Farmers Home Loan Repayments	22	451	7,780	Education Grants and Payments	75	797	13,250
Federal Financing Bank	22	431	4,828	Farmers Home loan disbursements	—	—	—
Prepayment of Treasury Securities (net)	69	162	222	<b>Other Withdrawals:</b>			
Other Deposits:				Farmers Home Admin. Loan Asset Sale	-1,073		
Total Other Deposits	—	144	4,714	Federal Employees Insurance Pmts	390		
Change in Balance of Uncollected Funds (closing balance \$214)	+ 35	- 122	+ 306	Direct Deposit (EFT) for:			
Transfers from Other Depositories	2,824	54,301	611,271	Federal Salaries	218		
<b>Total Federal Reserve Account</b>	<b>4,701</b>	<b>157,057</b>	<b>2,340,740</b>	<b>Unclassified</b>	<b>910</b>	<b>36,677</b>	<b>583,812</b>
<b>Tax and Loan Note Accounts:</b>				<b>Total Other Withdrawals</b>	<b>445</b>	<b>51,633</b>	<b>781,877</b>
Public Debt Receipts (Table III-B)	2	3,806	55,068	Transfers to Other Depositories	—	14,557	93,765
Taxes Received through Federal Tax Deposit System (Table IV)	3,032	45,120	466,622	<b>Total Federal Reserve Account</b>	<b>14,243</b>	<b>144,705</b>	<b>2,332,131</b>
Transfers from Federal Reserve Banks	—	14,557	93,765	<b>Tax and Loan Note Accounts:</b>			
<b>Total Tax and Loan Note Accounts (Table V)</b>	<b>3,034</b>	<b>63,484</b>	<b>615,455</b>	Transfers to Federal Reserve Banks (Table V)	2,824	54,301	611,271
<b>Total Deposits (net of transfers)</b>	<b>4,911</b>	<b>151,683</b>	<b>2,251,159</b>	<b>Total Withdrawals (net of transfers)</b>	<b>14,243</b>	<b>130,148</b>	<b>2,238,366</b>
				<b>Net Change in Operating Cash Balance</b>	<b>-9,333</b>	<b>+ 21,533</b>	<b>+ 12,785</b>

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 13,084	\$ 62,268	\$ 897,073
Regular Series	1 2	\$ 49,971	\$ 843,581	Notes	3	157	190,286
Cash Management	—	—	21,026	Bonds	—	20	1,427
Notes	—	8,582	304,223	Federal Financing Bank	—	—	5,000
Bonds	—	—	37,303	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	20	408	5,592
Nonmarketable:				Government Account Series	4,783	149,404	2,068,149
Savings and Retirement Plan Series				Foreign Series	—	527	6,910
Cash Issue Price	1 16	440	10,922	State and Local Series	1	680	14,368
Interest Increment	—	500	6,148	Other	—	—	2,049
Government Account Series	—	144,020	2,123,604				
Foreign Series	—	447	7,132				
State and Local Series	1 *	1,724	40,979				
Other	—	5	2,052				
Total Issues	18	205,689	3,401,970	Total Redemptions	17,891	213,462	3,190,853
				Net Change in Public Debt Outstanding	- 17,874	- 7,773	+ 211,116

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 18	\$ 205,689	\$ 3,401,970
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	—	1,668	23,552
Bonds and Notes (-)	—	44	586
Government Account Transaction (-)	—	143,847	2,125,088
Interest Increment on Savings and Retirement Plan Series (-)	—	500	6,148
Total Public Debt Cash Receipts	18	59,630	1,246,604
These Receipts were deposited in:			
Federal Reserve Account	15	55,824	1,191,536
Tax and Loan Note Accounts	2	3,806	55,068
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	17,891	213,462	3,190,853
Government Account Transactions (-)	4,783	149,404	2,072,486
Total Public Debt Cash Redemptions	13,109	64,058	1,118,367

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,005	\$ 40,945	\$ 567,704
Railroad Retirement Taxes	1	280	4,076
Excise Taxes	137	2,006	31,318
Corporation Income Taxes	1,597	20,405	100,114
Federal Unemployment Taxes	8	112	6,832
Change in Balance of Unclassified Taxes (closing balance \$10,221)	- 519	+ 1,811	+ 4,512
Total	4,228	65,558	714,555
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	268	4,809	73,094
Remittance Option Tax and Loan Depositories	929	15,628	174,839
Tax and Loan Note Accounts	3,032	45,120	466,622

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,336,418	\$2,354,292	\$2,344,191	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	200	200	196	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,322,154	2,340,028	2,329,923	2,110,975
Statutory Limit	2,111,000	2,352,000	2,352,000	2,111,000

The temporary statutory debt limit of \$2,352.0 billion expired on September 23, 1987. The permanent debt limit of \$2,111.0 billion remains in effect. Debt issued prior to the expiration of the temporary ceiling remains valid.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 640	\$ 1,846	\$ 25,358	\$ 27,844
Investments	21	166	2,847	3,034
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	8	125	2,691	2,824
Closing Balance Today	653	1,886	25,515	28,054

TABLE VI—Memorandum Information Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 1	\$ 1,528	\$ 72,581
	21	1,324	25,603
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			

1 Reflects securities issued prior to September 24, 1987.





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, September 25, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$15,438	\$16,114	\$ 3,763	\$ 7,514
Tax and Loan Note Accounts (Table V)	28,553	28,054	18,872	23,870
<b>Total Operating Balance</b>	<b>43,991</b>	<b>44,168</b>	<b>22,635</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 16	\$ 55,840	\$1,191,553	Public Debt Redemptions (Table III-B)	\$ 24	\$ 64,082	\$1,118,391
Federal Reserve Earnings	—	1,405	16,498	Medicare	285	5,737	79,825
Taxes Received through Federal Tax Deposit System (Table IV)	419	20,856	248,352	HHS Grants (selected)	138	3,567	51,746
Individual Income and Employment Taxes, Not Withheld	239	18,010	156,635	Unemployment Insurance Benefits	33	880	15,333
Estate and Gift Taxes	30	515	7,112	Interest on Public Debt	2	539	118,964
Customs and Certain Excise Taxes	63	1,093	12,595	Commodity Credit Corporation (net)	62	992	21,563
<b>Deposits by States:</b>				Energy Grants and Payments	64	761	10,559
Social Security	13	14	8,244	Export-Import Bank (net)	-17	-454	-3,925
Unemployment	4	928	18,975	Federal Highway Administration	2	979	12,189
Supplemental Security Income	1	212	2,404	Federal Financing Bank	*	194	1,416
Foreign Deposits, Military Sales	55	481	6,615	Food Stamps	42	743	10,344
Postal Service Receipts	143	3,320	43,620	Miscellaneous Food & Nutrition Service	22	355	7,493
Farmers Home Loan Repayments	21	471	7,801	Education Grants and Payments	49	846	13,299
Federal Financing Bank	44	475	4,872	Farmers Home loan disbursements	—	—	—
Prepayment of Treasury Securities (net)	38	200	259	<b>Other Withdrawals</b>			
<b>Other Deposits:</b>				REA Prepayment of REA loans	-102		
Interest Recd from T & L Depositories	94			Direct Deposit (EFT) for Federal Salaries	108		
<b>Total Other Deposits</b>	<b>94</b>	<b>238</b>	<b>4,808</b>	<b>Unclassified</b>	<b>1,585</b>	<b>38,262</b>	<b>585,397</b>
Change in Balance of Uncollected Funds (closing balance \$132)	+82	-40	-388	<b>Total, Other Withdrawals</b>	<b>1,592</b>	<b>53,225</b>	<b>783,469</b>
Transfers from Other Depositories	877	55,178	612,148	<b>Transfers to Other Depositories</b>	<b>517</b>	<b>15,074</b>	<b>94,282</b>
<b>Total Federal Reserve Account</b>	<b>2,139</b>	<b>159,197</b>	<b>2,342,879</b>	<b>Total Federal Reserve Account</b>	<b>2,815</b>	<b>147,520</b>	<b>2,334,946</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B)	2	3,809	55,070	Transfers to Federal Reserve Banks (Table V)	877	55,178	612,148
Taxes Received through Federal Tax Deposit System (Table IV)	857	45,977	467,479	<b>Total Withdrawals (net of transfers)</b>	<b>2,298</b>	<b>132,446</b>	<b>2,240,664</b>
Transfers from Federal Reserve Banks	517	15,074	94,282	<b>Net Change in Operating Cash Balance</b>	<b>-177</b>	<b>+21,356</b>	<b>+12,608</b>
<b>Total Tax and Loan Note Accounts (Table V)</b>	<b>1,376</b>	<b>64,860</b>	<b>616,831</b>				
<b>Total Deposits (net of transfers)</b>	<b>2,121</b>	<b>153,804</b>	<b>2,253,281</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

**SOURCE** Financial Management Service, Department of the Treasury

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ *	\$ 62,268	\$ 897,073
Regular Series	\$ *	\$ 49,971	\$ 843,581	Notes	4	161	190,290
Cash Management	—	—	21,026	Bonds	*	20	1,427
Notes	1 *	8,582	304,224	Federal Financing Bank	—	—	5,000
Bonds	—	—	37,303	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	18	426	5,610
Nonmarketable:				Government Account Series	339	149,743	2,068,488
Savings and Retirement Plan Series				Foreign Series	—	527	6,910
Cash Issue Price	1 18	458	10,940	State and Local Series	2	682	14,370
Interest Increment	—	500	6,148	Other	*	*	2,049
Government Account Series	—	144,020	2,123,604				
Foreign Series	—	447	7,132				
State and Local Series	—	1,724	40,979				
Other	—	5	2,052				
Total Issues	18	205,708	3,401,988	Total Redemptions	363	213,825	3,191,216
				Net Change in Public Debt Outstanding	- 345	- 8,118	+ 210,771

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 18	\$ 205,708	\$ 3,401,988
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	*	1,668	23,552
Bonds and Notes (-)	—	44	586
Government Account Transaction (-)	—	143,847	2,125,088
Interest Increment on Savings and Retirement Plan Series (-)	—	500	6,148
Total Public Debt Cash Receipts	18	59,649	1,246,623
These Receipts were deposited in:			
Federal Reserve Account	16	55,840	1,191,553
Tax and Loan Note Accounts	2	3,809	55,070
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	363	213,825	3,191,216
Government Account Transactions (-)	339	149,743	2,072,826
Total Public Debt Cash Redemptions	24	64,082	1,118,391

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,246	\$ 43,191	\$ 569,950
Railroad Retirement Taxes	13	293	4,089
Excise Taxes	72	2,077	31,390
Corporation Income Taxes	521	20,926	100,635
Federal Unemployment Taxes	5	116	6,836
Change in Balance of Unclassified Taxes (closing balance \$8,640)	- 1,581	+ 230	+ 2,931
Total	1,276	66,833	715,831
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	94	4,904	73,189
Remittance Option Tax and Loan Depositories	325	15,952	175,164
Tax and Loan Note Accounts	857	45,977	467,479

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$ 2,336,074	\$ 2,336,418	\$ 2,344,191	\$ 2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	201	200	196	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,321,810	2,322,154	2,329,923	2,110,975
Statutory Limit	2,111,000	2,111,000	2,352,000	2,111,000

The temporary statutory debt limit of \$2,352.0 billion expired on September 23, 1987. The permanent debt limit of \$2,111.0 billion remains in effect. Debt issued prior to the expiration of the temporary ceiling remains valid.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 653	\$ 1,886	\$ 25,515	\$ 28,054
Investments	26	130	1,220	1,376
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	9	80	788	877
Closing Balance Today	671	1,936	25,947	28,553

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 372	\$ 1,900	\$ 72,953
	33	1,357	25,636
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			

\* Reflects securities issued prior to September 24, 1987.



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, September 28, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$14,467	\$15,438	\$ 3,763	\$ 7,514
Tax and Loan Note Accounts (Table V) .....	28,423	28,553	18,872	23,870
<b>Total Operating Balance .....</b>	<b>42,890</b>	<b>43,991</b>	<b>22,635</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 13	\$ 55,853	\$1,191,565	Public Debt Redemptions (Table III-B) .....	\$ 37	\$ 64,120	\$1,118,428
Federal Reserve Earnings .....	—	1,405	16,498	Medicare .....	373	6,110	80,198
Taxes Received through Federal Tax Deposit System (Table IV) .....	585	21,441	248,937	HHS Grants (selected) .....	145	3,713	51,891
Individual Income and Employment Taxes, Not Withheld .....	198	18,208	156,832	Unemployment Insurance Benefits .....	47	926	15,380
Estate and Gift Taxes .....	16	531	7,129	Interest on Public Debt .....	8	547	118,972
Customs and Certain Excise Taxes .....	60	1,153	12,655	Commodity Credit Corporation (net) .....	84	1,077	21,647
Deposits by States:				Energy Grants and Payments .....	51	812	10,610
Social Security .....	*	14	8,244	Export-Import Bank (net) .....	—2	—455	—3,927
Unemployment .....	6	933	18,981	Federal Highway Administration .....	376	1,354	12,564
Supplemental Security Income .....	*	213	2,405	Federal Financing Bank .....	*	195	1,416
Foreign Deposits, Military Sales .....	1	482	6,616	Food Stamps .....	28	770	10,372
Postal Service Receipts .....	128	3,448	43,747	Miscellaneous Food & Nutrition Service .....	15	370	7,508
Farmers Home Loan Repayments .....	21	493	7,822	Education Grants and Payments .....	49	895	13,347
Federal Financing Bank .....	4	479	4,876	Farmers Home loan disbursements .....	—	—	—
Prepayment of Treasury Securities (net) .....	72	272	332	<b>Other Withdrawals:</b>			
Other Deposits:				REA: Prepayment of REA loans .....	—118		
Sales of Gold & Silver Coins (net) .....	1			Direct Deposit (EFT) for:	12		
				Federal Salaries .....			
<b>Total Other Deposits .....</b>	<b>1</b>	<b>239</b>	<b>4,809</b>	Unclassified .....	2,077	40,339	587,474
Change in Balance of Uncollected Funds (closing balance \$109) .....	+ 23	— 17	+ 411	<b>Total, Other Withdrawals .....</b>	<b>1,971</b>	<b>55,196</b>	<b>785,440</b>
Transfers from Other Depositories .....	1,084	56,262	613,232	Transfers to Other Depositories .....	—	15,074	94,282
<b>Total Federal Reserve Account .....</b>	<b>2,212</b>	<b>161,409</b>	<b>2,345,091</b>	<b>Total Federal Reserve Account .....</b>	<b>3,183</b>	<b>150,703</b>	<b>2,338,129</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	3	3,812	55,074	Transfers to Federal Reserve Banks (Table V) .....	1,084	56,262	613,232
Taxes Received through Federal Tax Deposit System (Table IV) .....	951	46,928	468,430	<b>Total Withdrawals (net of transfers) .....</b>	<b>3,183</b>	<b>135,629</b>	<b>2,243,847</b>
Transfers from Federal Reserve Banks .....	—	15,074	94,282	<b>Net Change in Operating Cash Balance .....</b>	<b>—1,101</b>	<b>+ 20,255</b>	<b>+ 11,507</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>954</b>	<b>65,814</b>	<b>617,785</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>2,082</b>	<b>155,886</b>	<b>2,255,362</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ — *	\$ 62,268	\$ 897,077
Regular Series	1 \$	\$ 49,971	\$ 843,581	Notes	3	164	190,292
Cash Management	—	—	21,026	Bonds	1	20	1,427
Notes	1 *	8,583	304,224	Federal Financing Bank	—	—	5,000
Bonds	—	—	37,303	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	19	444	5,629
<b>Nonmarketable:</b>				Government Account Series	95	149,838	2,068,583
Savings and Retirement Plan Series				Foreign Series	—	527	6,910
Cash Issue Price	1 16	475	10,956	State and Local Series	16	697	14,386
Interest Increment	—	500	6,148	Other	*	*	2,049
Government Account Series	—	144,020	2,123,604				
Foreign Series	—	447	7,132				
State and Local Series	1 *	1,725	40,979				
Other	—	5	2,052				
<b>Total Issues</b>	<b>16</b>	<b>205,724</b>	<b>3,402,004</b>	<b>Total Redemptions</b>	<b>133</b>	<b>213,958</b>	<b>3,191,349</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>- 117</b>	<b>- 8,234</b>	<b>+ 210,655</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 16	\$ 205,724	\$ 3,402,004
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	*	1,668	23,552
Bonds and Notes (-)	*	44	586
Government Account Transaction (-)	—	143,847	2,125,088
Interest Increment on Savings and Retirement Plan Series (-)	—	500	6,148
<b>Total Public Debt Cash Receipts</b>	<b>16</b>	<b>59,665</b>	<b>1,246,639</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	13	55,853	1,191,565
Tax and Loan Note Accounts	3	3,812	55,074
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	133	213,958	3,191,349
Government Account Transactions (-)	95	149,838	2,072,921
<b>Total Public Debt Cash Redemptions</b>	<b>37</b>	<b>64,120</b>	<b>1,118,428</b>

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$ 2,335,957</b>	<b>\$ 2,336,074</b>	<b>\$ 2,344,191</b>	<b>\$ 2,125,303</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	201	201	196	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,321,693</b>	<b>2,321,810</b>	<b>2,329,923</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,111,000</b>	<b>2,111,000</b>	<b>2,352,000</b>	<b>2,111,000</b>

The temporary statutory debt limit of \$2,352.0 billion expired on September 23, 1987. The permanent debt limit of \$2,111.0 billion remains in effect. Debt issued prior to the expiration of the temporary ceiling remains valid.

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 1,398</b>	<b>\$ 44,589</b>	<b>\$ 571,348</b>
Railroad Retirement Taxes	1	294	4,090
Excise Taxes	54	2,131	31,443
Corporation Income Taxes	243	21,169	100,878
Federal Unemployment Taxes	6	122	6,842
Change in Balance of Unclassified Taxes (closing balance \$8,474)	- 166	+ 64	+ 2,765
<b>Total</b>	<b>1,535</b>	<b>68,369</b>	<b>717,367</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	157	5,061	73,346
Remittance Option Tax and Loan Depositories	427	16,380	175,591
Tax and Loan Note Accounts	951	46,928	468,430

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 671</b>	<b>\$ 1,936</b>	<b>\$ 25,947</b>	<b>\$ 28,553</b>
Investments	26	128	800	954
<b>Withdrawals:</b>				
Treasury Initiated	—	—	—	—
Depository Initiated	13	85	986	1,084
<b>Closing Balance Today</b>	<b>683</b>	<b>1,979</b>	<b>25,761</b>	<b>28,423</b>

TABLE VI—Memorandum Information  
Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 4</b>	<b>\$ 1,904</b>	<b>\$ 72,957</b>
<b>Business</b>	<b>66</b>	<b>1,423</b>	<b>25,702</b>
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			

\* Reflects securities issued prior to September 24, 1987.



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, September 29, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$14,471	\$14,467	\$ 3,763	\$ 7,514
Tax and Loan Note Accounts (Table V)	28,387	28,423	18,872	23,870
<b>Total Operating Balance</b>	<b>42,858</b>	<b>42,890</b>	<b>22,635</b>	<b>31,384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 46	\$ 55,899	\$1,191,612	Public Debt Redemptions (Table III-B)	\$ 38	\$ 64,158	\$1,118,466
Federal Reserve Earnings	—	1,405	16,498	Medicare	312	6,422	80,510
Taxes Received through Federal Tax Deposit System (Table IV)	993	22,433	249,930	HHS Grants (selected)	159	3,871	52,050
Individual Income and Employment Taxes, Not Withheld	285	18,493	157,118	Unemployment Insurance Benefits	52	978	15,432
Estate and Gift Taxes	29	560	7,158	Interest on Public Debt	7	553	118,978
Customs and Certain Excise Taxes	73	1,226	12,728	Commodity Credit Corporation (net)	75	1,151	21,722
Deposits by States:				Energy Grants and Payments	61	873	10,671
Social Security	—	14	8,244	Export-Import Bank (net)	10	—445	—3,917
Unemployment	230	1,163	19,211	Federal Highway Administration	—	1,354	12,564
Supplemental Security Income	—	213	2,405	Federal Financing Bank	29	224	1,445
Foreign Deposits, Military Sales	2	484	6,618	Food Stamps	19	789	10,390
Postal Service Receipts	179	3,627	43,926	Miscellaneous Food & Nutrition Service	—	370	7,508
Farmers Home Loan Repayments	21	514	7,943	Education Grants and Payments	33	928	13,381
Federal Financing Bank	258	737	5,134	Farmers Home loan disbursements	—	—	—
Prepayment of Treasury Securities (net)	116	388	448	<b>Other Withdrawals:</b>			
Other Deposits:				Dept. of Education: Loan Asset Sales	—100		
Interest Paid by States on Unemp. Trust				REA: Prepayment of REA loans	—66		
Fund Adv.	67			USDA: Forest Service	204		
				Direct Deposit (EFT) for Federal Salaries	5		
<b>Total Other Deposits</b>	<b>67</b>	<b>306</b>	<b>4,876</b>	<b>Unclassified</b>	<b>2,092</b>	<b>42,431</b>	<b>589,566</b>
Change in Balance of Uncollected Funds (closing balance \$138)	—29	—46	+382	<b>Total, Other Withdrawals</b>	<b>2,134</b>	<b>57,330</b>	<b>787,574</b>
Transfers from Other Depositories	664	56,926	613,896	<b>Transfers to Other Depositories</b>	<b>—</b>	<b>15,074</b>	<b>94,282</b>
<b>Total Federal Reserve Account</b>	<b>2,933</b>	<b>164,342</b>	<b>2,348,024</b>	<b>Total Federal Reserve Account</b>	<b>2,929</b>	<b>153,631</b>	<b>2,341,058</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B)	2	3,814	55,076	Transfers to Federal Reserve Banks (Table V)	664	56,926	613,896
Taxes Received through Federal Tax Deposit System (Table IV)	625	47,553	469,055	<b>Total Withdrawals (net of transfers)</b>	<b>2,929</b>	<b>138,558</b>	<b>2,246,776</b>
Transfers from Federal Reserve Banks	—	15,074	94,282	<b>Net Change in Operating Cash Balance</b>	<b>—32</b>	<b>+20,223</b>	<b>+11,475</b>
<b>Total Tax and Loan Note Accounts (Table V)</b>	<b>627</b>	<b>66,441</b>	<b>618,413</b>				
<b>Total Deposits (net of transfers)</b>	<b>2,897</b>	<b>158,783</b>	<b>2,258,259</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis deposits are reflected as received, and withdrawals are reflected as processed.

**SOURCE** Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

**Note** The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ *	\$ 62,268	\$ 897,073
Regular Series	\$ *	\$ 49,972	\$ 843,581	Notes	2	166	190,295
Cash Management	—	—	21,026	Bonds	*	21	1,428
Notes	—	8,583	304,224	Federal Financing Bank	—	—	5,000
Bonds	—	—	37,303	Nonmarketable:			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	19	464	5,648
Nonmarketable:				Government Account Series	981	150,819	2,069,564
Savings and Retirement Plan Series				Foreign Series	—	527	6,910
Cash Issue Price	22	496	10,978	State and Local Series	16	714	14,402
Interest Increment	—	500	6,148	Other	*	*	2,049
Government Account Series	5,460	149,480	2,129,064				
Foreign Series	—	447	7,132				
State and Local Series	27	1,751	41,006				
Other	—	5	2,052				
Total Issues	5,508	211,232	3,407,512	Total Redemptions	1,019	214,977	3,192,368
				Net Change in Public Debt Outstanding	+ 4,489	- 3,745	+ 215,143

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 5,508	\$ 211,232	\$ 3,407,512
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	*	1,668	23,552
Bonds and Notes (-)	—	44	586
Government Account Transaction (-)	5,460	149,307	2,130,547
Interest Increment on Savings and Retirement Plan Series (-)	—	500	6,148
Total Public Debt Cash Receipts	48	59,713	1,246,687
These Receipts were deposited in:			
Federal Reserve Account	46	55,899	1,191,612
Tax and Loan Note Accounts	2	3,814	55,076
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	1,019	214,977	3,192,368
Government Account Transactions (-)	981	150,819	2,073,902
Total Public Debt Cash Redemptions	38	64,158	1,118,466

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,340,446	\$2,335,957	\$2,344,191	\$2,125,303
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	201	201	196	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,326,182	2,321,693	2,329,923	2,110,975
Statutory Limit	2,800,000	2,111,000	2,352,000	2,111,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE IV—Federal Tax Deposit System Activities

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,236	\$ 47,825	\$ 574,584
Railroad Retirement Taxes	*	294	4,091
Excise Taxes	463	2,594	31,906
Corporation Income Taxes	187	21,356	101,065
Federal Unemployment Taxes	4	126	6,846
Change in Balance of Unclassified Taxes (closing balance \$6,201)	- 2,273	- 2,209	+ 492
Total	1,618	69,986	718,984
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	615	5,676	73,961
Remittance Option Tax and Loan Depositories	377	16,757	175,968
Tax and Loan Note Accounts	625	47,553	469,055

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 683	\$ 1,979	\$ 25,761	\$ 28,423
Investments	15	91	521	627
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	11	84	569	664
Closing Balance Today	687	1,986	25,713	28,387

TABLE VI—Memorandum Information Income Tax Refund Issued

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 3	\$ 1,907	\$ 72,960
	173	1,597	25,876
Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities.			



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, September 30, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 9.120	\$14.471	\$ 3.763	\$ 7.514
Tax and Loan Note Accounts (Table V)	27.316	28.387	18,872	23,870
<b>Total Operating Balance</b>	<b>36.435</b>	<b>42.858</b>	<b>22.635</b>	<b>31.384</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account</b>			
Public Debt Receipts (Table III-B)	\$ 11,031	\$ 66,930	\$ 1,202,642	Public Debt Redemptions (Table III-B)	\$ 16,506	\$ 80,664	\$ 1,134,972
Federal Reserve Earnings	326	1,731	16,824	Medicare	346	6,768	80,856
Taxes Received through Federal Tax Deposit System (Table IV)	758	23,191	250,687	HHS Grants (selected)	173	4,044	52,223
Individual Income and Employment Taxes, Not Withheld	409	18,902	157,527	Unemployment Insurance Benefits	44	1,022	15,475
Estate and Gift Taxes	31	591	7,189	Interest on Public Debt	4,386	4,939	123,365
Customs and Certain Excise Taxes	82	1,308	12,810	Commodity Credit Corporation (net)	- 70	1,082	21,652
<b>Deposits by States:</b>				Energy Grants and Payments	62	935	10,733
Social Security	*	14	8,244	Export-Import Bank (net)	- 175	- 620	- 4,092
Unemployment	16	1,179	19,227	Federal Highway Administration	15	1,369	12,579
Supplemental Security Income	1	214	2,406	Federal Financing Bank	-	224	1,445
Foreign Deposits, Military Sales	16	500	6,634	Food Stamps	27	316	10,417
Postal Service Receipts	190	3,817	44,117	Miscellaneous Food & Nutrition Service	38	408	7,546
Farmers Home Loan Repayments	38	551	7,881	Education Grants and Payments	49	977	13,429
Federal Financing Bank	493	1,230	5,627	Farmers Home loan disbursements	—	—	—
Prepayment of Treasury Securities (net)	- 45	343	403	<b>Other Withdrawals</b>			
<b>Other Deposits</b>				Dept. of Energy Uranium Receipts	- 200		
Interest Pd by States on Umemp Tr Fund Adv	243			Farmers Home Admin. Loan Asset Sales	- 1,746		
Minerals Management Svc/Collections	234			Federal Employees Insurance Pmts	33		
Sales of Gold & Silver Coins (net)	- 73			Fed. Savings & Loan Insurance Corp	- 273		
<b>Total Other Deposits</b>	<b>405</b>	<b>711</b>	<b>5,281</b>	Interior Pmts to Territories	69		
Change in Balance of Uncollected Funds (closing balance \$125)	- 13	- 33	- 396	Pmts. to Internat'l Development Assn	170		
Transfers from Other Depositories	2,016	58,942	615,911	Pension Benefit Guaranty Corp	- 150		
<b>Total Federal Reserve Account</b>	<b>15,781</b>	<b>180,122</b>	<b>2,363,805</b>	Direct Deposit (EFT) for Federal Salaries	50		
<b>Tax and Loan Note Accounts</b>				<b>Unclassified</b>	<b>1,730</b>	<b>44,161</b>	<b>591,296</b>
Public Debt Receipts (Table III-B)	5	3,819	55,080	<b>Total, Other Withdrawals</b>	<b>- 267</b>	<b>57,063</b>	<b>787,307</b>
Taxes Received through Federal Tax Deposit System (Table IV)	940	48,493	469,395	<b>Transfers to Other Depositories</b>	<b>—</b>	<b>15,074</b>	<b>94,282</b>
Transfers from Federal Reserve Banks	—	15,074	94,282	<b>Total Federal Reserve Account</b>	<b>21,133</b>	<b>174,764</b>	<b>2,362,190</b>
<b>Total Tax and Loan Note Accounts (Table V)</b>	<b>944</b>	<b>67,386</b>	<b>619,357</b>	<b>Tax and Loan Note Accounts</b>			
<b>Total Deposits (net of transfers)</b>	<b>14,710</b>	<b>173,493</b>	<b>2,272,969</b>	Transfers to Federal Reserve Banks (Table V)	2,016	58,942	615,911
				<b>Total Withdrawals (net of transfers)</b>	<b>21,133</b>	<b>159,690</b>	<b>2,267,308</b>
				<b>Net Change in Operating Cash Balance</b>	<b>6,423</b>	<b>- 13,800</b>	<b>- 5,052</b>

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis: deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills				Bills	\$ —	\$ 62,268	\$ 897,073
Regular Series	\$ —	\$ 49,971	\$ 843,581	Notes	16,462	16,628	206,757
Cash Management	—	—	21,026	Bonds	1	21	1,428
Notes	10,644	19,226	314,667	Federal Financing Bank	—	—	5,000
Bonds	—	—	37,303	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	5,000	Savings and Retirement Plan Series	17	481	5,665
<b>Nonmarketable:</b>				Government Account Series	8,272	159,092	2,077,837
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	527	6,910
Cash Issue Price	25	521	11,003	State and Local Series	24	737	14,426
Interest Increment	—	500	6,148	Other	2	2	2,051
Government Account Series	23,559	173,039	2,152,623				
Foreign Series	—	447	7,132				
State and Local Series	82	1,833	41,088				
Other	300	305	2,352				
<b>Total Issues</b>	<b>34,609</b>	<b>245,841</b>	<b>3,442,122</b>	<b>Total Redemptions</b>	<b>24,778</b>	<b>239,756</b>	<b>3,217,147</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>- 9,831</b>	<b>- 6,086</b>	<b>- 224,974</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 34,609	\$ 245,841	\$ 3,442,122
Premium on New Issues	—	—	8
Discount on New Issues:			
Bills (-)	1	1,669	23,553
Bonds and Notes (-)	14	58	600
Government Account Transaction (-)	23,559	172,866	2,154,106
Interest Increment on Savings and Retirement Plan Series (-)	*	500	6,148
<b>Total Public Debt Cash Receipts</b>	<b>11,036</b>	<b>70,749</b>	<b>1,257,723</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	11,031	66,930	1,202,642
Tax and Loan Note Accounts	5	3,819	55,080
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	24,778	239,756	3,217,147
Government Account Transactions (-)	8,272	159,092	2,082,174
<b>Total Public Debt Cash Redemptions</b>	<b>16,506</b>	<b>80,664</b>	<b>1,134,972</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,350,277</b>	<b>\$2,340,446</b>	<b>\$2,344,191</b>	<b>\$2,125,303</b>
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	601
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	201	201	196	138
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,336,014</b>	<b>2,326,182</b>	<b>2,329,923</b>	<b>2,110,975</b>
<b>Statutory Limit</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,352,000</b>	<b>2,111,000</b>

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

**TABLE IV—Federal Tax Deposit System Activities**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 1,943</b>	<b>\$ 49,768</b>	<b>\$ 576,528</b>
Railroad Retirement Taxes	27	322	4,118
Excise Taxes	141	2,735	32,047
Corporation Income Taxes	52	21,408	101,117
Federal Unemployment Taxes	5	132	5,351
Change in Balance of Unclassified Taxes (closing balance \$5,730)	-471	2,680	-21
<b>Total</b>	<b>1,697</b>	<b>71,684</b>	<b>720,682</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account			
Directly	325	6,001	74,286
Remittance Option Tax and Loan Depositories	433	17,190	176,401
Tax and Loan Note Accounts	940	-8,493	-69,995

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 687	\$ 1,986	\$ 25,713	\$ 28,387
Investments	19	126	799	944
Withdrawals	—	—	—	—
Treasury Initiated	—	—	—	—
Depository Initiated	12	108	1,895	2,016
<b>Closing Balance Today</b>	<b>694</b>	<b>2,005</b>	<b>24,617</b>	<b>27,316</b>

**TABLE VI—Memorandum Information  
Income Tax Refund Issued**

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 3</b>	<b>\$ 1,910</b>	<b>\$ 72,963</b>
<b>Business</b>	<b>144</b>	<b>1,741</b>	<b>25,020</b>

Individual refund checks include refunds of overpaid FICA taxes and repayments of earned income credits in excess of liabilities





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, October 1, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 9,922	\$ 9,120	\$ 9,120	\$ 9,120
Tax and Loan Note Accounts (Table V) .....	25,645	27,316	27,316	27,316
Total Operating Balance .....	35,567	36,435	36,435	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 24,162	\$ 24,162	\$ 24,162	Public Debt Redemptions (Table III-B) .....	\$ 25,336	\$ 25,336	\$ 25,336
Federal Reserve Earnings .....	—	—	—	Medicare .....	569	569	569
Taxes Received (Table IV) .....	1,464	1,464	1,464	HHS Grants (selected) .....	11	11	11
Individual Income and Employment Taxes, Not Withheld .....	142	142	142	Unemployment Insurance Benefits .....	32	32	32
Estate and Gift Taxes .....	39	39	39	Interest on Public Debt .....	289	289	289
Customs and Certain Excise Taxes .....	64	64	64	Commodity Credit Corporation (net) .....	80	80	80
<b>Deposits by States:</b>				Energy Grants and Payments .....	63	63	63
Social Security .....	1	1	1	Export-Import Bank (net) .....	-570	-570	-570
Unemployment .....	10	10	10	Federal Highway Administration .....	2	2	2
Supplemental Security Income .....	213	213	213	Federal Financing Bank (net) .....	-27	-27	-27
Foreign Deposits, Military Sales .....	215	215	215	Food Stamps .....	22	22	22
Postal Service Receipts .....	202	202	202	Miscellaneous Food & Nutrition Service .....	—	—	—
Farmers Home Loan Repayments .....	28	28	28	Education Grants and Payments .....	3	3	3
Prepayment of Treasury Securities (net) .....	-400	-400	-400	Direct Deposit (EFT) Fed. Salaries .....	56	56	56
<b>Other Deposits:</b>				<b>Other Withdrawals:</b>			
Sales of Gold & Silver Coins (net) .....	-29			Bureau of Land Management .....	61		
				Federal Employees Insurance Pmts. ....	12		
Total Other Deposits .....	-29	-29	-29	HUD: Housing Assistance .....	401		
Change in Balance of Uncollected Funds (closing balance \$193) .....	-67	-67	-67	Pmt. to Corp. for Pub. Broadcasting .....	214		
Transfers from Depositories .....	5,773	5,773	5,773	Direct Deposit (EFT) for:			
				Civil Service Retirement .....	1,148		
Total Federal Reserve Account .....	31,816	31,816	31,816	Military Active Duty Pay .....	1,322		
<b>Tax and Loan Note Accounts:</b>				Military Retirement .....	1,033		
Public Debt Receipts (Table III-B) .....	851	851	851	Railroad Retirement .....	290		
Taxes Received (Table IV) .....	3,251	3,251	3,251	Supple. Security Income Benefits .....	156		
Transfers from Federal Reserve Banks .....	—	—	—	Unclassified .....	510	510	510
				Total, Other Withdrawals .....	5,148	5,148	5,148
Total Tax and Loan Note Accounts (Table V) .....	4,102	4,102	4,102	Transfers to Depositories .....	—	—	—
Total Deposits (net of transfers) .....	30,145	30,145	30,145	Total Federal Reserve Account .....	31,014	31,014	31,014
				<b>Tax and Loan Note Accounts:</b>			
				Transfers to Federal Reserve Banks (Table V) .....	5,773	5,773	5,773
				Total Withdrawals (net of transfers) .....	31,014	31,014	31,014
				Net Change in Operating Cash Balance .....	-869	-869	-869

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Thursday, October 1, 1987

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 23,664	\$ 23,664	\$ 23,664
Regular Series	\$ 22,644	\$ 22,644	\$ 22,644	Notes	28	28	28
Cash Management Series	—	—	—	Bonds	—	—	—
Notes	35	35	35	Federal Financing Bank	155	155	155
Bonds	—	—	—	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	18	18	18
<b>Nonmarketable:</b>				Government Account Series	15,443	15,443	15,443
Savings and Retirement Plan Series	—	—	—	Foreign Series	709	709	709
Cash Issue Price	31	31	31	State and Local Series	916	916	916
Interest Increment	—	—	—	Other	—	—	—
Government Account Series	37,966	37,966	37,966				
Foreign Series	295	295	295				
State and Local Series	457	457	457				
Other	2,600	2,600	2,600				
<b>Total Issues</b>	<b>64,027</b>	<b>64,027</b>	<b>64,027</b>	<b>Total Redemptions</b>	<b>40,934</b>	<b>40,934</b>	<b>40,934</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+ 23,093</b>	<b>+ 23,093</b>	<b>+ 23,093</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 64,027	\$ 64,027	\$ 64,027
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	1,047	1,047	1,047
Bonds and Notes (-)	—	—	—
Government Account Transaction (-)	37,966	37,966	37,966
Interest Increment on Savings and Retirement Plan Series (-)	—	—	—
<b>Total Public Debt Cash Receipts</b>	<b>25,014</b>	<b>25,014</b>	<b>25,014</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	24,162	24,162	24,162
Tax and Loan Note Accounts	851	851	851
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	40,934	40,934	40,934
Government Account Transactions (-)	15,598	15,598	15,598
<b>Total Public Debt Cash Redemptions</b>	<b>25,336</b>	<b>25,336</b>	<b>25,336</b>

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 1,499</b>	<b>\$ 1,499</b>	<b>\$ 1,499</b>
Railroad Retirement Taxes	—	—	—
Excise Taxes	149	149	149
Corporation Income Taxes	227	227	227
Federal Unemployment Taxes	5	5	5
Change in Balance of Unclassified Taxes (closing balance \$8,564)	+ 2,834	+ 2,834	+ 2,834
<b>Total</b>	<b>4,714</b>	<b>4,714</b>	<b>4,714</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	344	344	344
Remittance Option Depositories	1,119	1,119	1,119
Tax and Loan Note Accounts	3,251	3,251	3,251

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt</b>				
Outstanding	\$2,373,370	\$2,350,277	\$2,350,277	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	600
Federal Financing Bank	14,845	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	201	201	201	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,359,262</b>	<b>2,336,014</b>	<b>2,336,014</b>	<b>2,336,014</b>
<b>Statutory Limit</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,800,000</b>

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 694</b>	<b>\$ 2,005</b>	<b>\$ 24,617</b>	<b>\$ 27,316</b>
<b>Investments:</b>				
Credits	29	215	3,857	4,102
Transfers to Depositories	—	—	—	—
<b>Withdrawals:</b>				
Treasury Initiated	—	—	3,635	3,635
Depository Initiated	18	175	1,946	2,138
<b>Closing Balance Today</b>	<b>705</b>	<b>2,045</b>	<b>22,894</b>	<b>25,645</b>

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 2</b>	<b>\$ 2</b>	<b>\$ 2</b>
<b>Business</b>	<b>64</b>	<b>64</b>	<b>64</b>



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, October 2, 1987

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,128	\$ 9,922	\$ 9,120	\$ 9,120
Tax and Loan Note Accounts (Table V)	17,342	25,645	27,316	27,316
<b>Total Operating Balance</b>	<b>23,470</b>	<b>35,567</b>	<b>36,435</b>	<b>36,435</b>

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 62	\$ 24,225	\$ 24,225	Public Debt Redemptions (Table III-B)	\$ 62	\$ 25,398	\$ 25,398
Federal Reserve Earnings	—	—	—	Medicare	276	845	845
Taxes Received (Table IV)	1,013	2,476	2,476	HHS Grants (selected)	788	799	799
Individual Income and Employment Taxes, Not Withheld	120	262	262	Unemployment Insurance Benefits	34	66	66
Estate and Gift Taxes	41	80	80	Interest on Public Debt	372	661	661
Customs and Certain Excise Taxes	59	122	122	Commodity Credit Corporation (net)	118	199	199
Deposits by States:				Energy Grants and Payments	69	132	132
Social Security	*	1	1	Export-Import Bank (net)	11	-559	-559
Unemployment	9	19	19	Federal Highway Administration	1	3	3
Supplemental Security Income	1	214	214	Federal Financing Bank (net)	—	-27	-27
Foreign Deposits, Military Sales	54	268	268	Food Stamps	25	47	47
Postal Service Receipts	159	361	361	Miscellaneous Food & Nutrition Service	20	20	20
Farmers Home Loan Repayments	30	57	57	Education Grants and Payments	103	105	105
Prepayment of Treasury Securities (net)	61	-339	-339	Direct Deposit (EFT) Fed. Salaries	384	440	440
Other Deposits				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	-5			HUD Housing Assistance	171		
				Interior Compact of Free Assn	97		
				Pmt. to Internat'l. Bk. for Reconstr. & Dev	97		
				Direct Deposit (EFT) for			
				Social Security Benefits	8,017		
				Veterans Benefits	524		
				Unclassified	3,672	4,182	4,182
<b>Total Other Deposits</b>	<b>-5</b>	<b>-34</b>	<b>-34</b>	<b>Total, Other Withdrawals</b>	<b>12,578</b>	<b>17,726</b>	<b>17,726</b>
Change in Balance of Uncollected Funds (closing balance \$156)	-36	31	-31	Transfers to Depositories	—	—	—
Transfers from Depositories	9,407	15,180	15,180	<b>Total Federal Reserve Account</b>	<b>14,841</b>	<b>45,855</b>	<b>45,855</b>
<b>Total Federal Reserve Account</b>	<b>11,047</b>	<b>42,863</b>	<b>42,863</b>	<b>Tax and Loan Note Accounts</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Banks (Table V)	9,407	15,180	15,180
Public Debt Receipts (Table III-B)	15	866	866	<b>Total Withdrawals (net of transfers)</b>	<b>14,841</b>	<b>45,855</b>	<b>45,855</b>
Taxes Received (Table IV)	1,090	4,340	4,340	<b>Net Change in Operating Cash Balance</b>	<b>-12,097</b>	<b>-12,965</b>	<b>-12,965</b>
Transfers from Federal Reserve Banks	—	—	—				
<b>Total Tax and Loan Note Accounts (Table V)</b>	<b>1,105</b>	<b>5,206</b>	<b>5,206</b>				
<b>Total Deposits (net of transfers)</b>	<b>2,745</b>	<b>32,889</b>	<b>32,889</b>				

\* less than \$500,000

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SOURCE: Financial Management Service, Department of the Treasury

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ *	\$ 23,665	\$ 23,665
Regular Series	\$ 12	\$ 22,656	\$ 22,656	Notes	25	53	53
Cash Management Series	—	—	—	Bonds	—	—	—
Notes	3	38	38	Federal Financing Bank	—	155	155
Bonds	—	—	—	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	24	42	42
Nonmarketable:				Government Account Series	12,315	27,759	27,759
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	709	709
Cash Issue Price	40	71	71	State and Local Series	13	929	929
Interest Increment	—	—	—	Other	—	—	—
Government Account Series	6,416	44,382	44,382				
Foreign Series	—	295	295	Total Redemptions	12,377	53,311	53,311
State and Local Series	22	479	479	Net Change in Public Debt Outstanding	-5,884	+17,210	+17,210
Other	—	2,600	2,600				
Total Issues	6,494	70,521	70,521				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 6,494	\$ 70,521	\$ 70,521
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	1	1,048	1,048
Bonds and Notes (-)	—	—	—
Government Account Transaction (-)	6,416	44,382	44,382
Interest Increment on Savings and Retirement Plan Series (-)	—	—	—
Total Public Debt Cash Receipts	77	25,091	25,091
These Receipts were deposited in:			
Federal Reserve Account	62	24,225	24,225
Tax and Loan Note Accounts	15	866	866
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	12,377	53,311	53,311
Government Account Transactions (-)	12,315	27,913	27,913
Total Public Debt Cash Redemptions	62	25,398	25,398

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,389	\$ 2,887	\$ 2,887
Railroad Retirement Taxes	1	1	1
Excise Taxes	90	239	239
Corporation Income Taxes	102	329	329
Federal Unemployment Taxes	4	9	9
Change in Balance of Unclassified Taxes (closing balance \$9 082)	-518	-3,352	-3,352
Total	2,102	6,816	6,816
These Receipts were deposited in:			
Federal Reserve Account	355	699	699
Directly	1,777	1,777	1,777
Remittance Option Depositories	658	1,777	1,777
Tax and Loan Note Accounts	1,090	4,340	4,340

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,367,486	\$2,373,370	\$2,350,277	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	600
Federal Financing Bank	14,845	14,845	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	201	201	201	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,353,378	2,359,262	2,336,014	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 705	\$ 2,045	\$ 22,894	\$ 25,645
Investments:				
Credits	31	160	913	1,105
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	9,158	9,158
Depository Initiated	18	123	108	249
Closing Balance Today	719	2,082	14,541	17,342

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 286	\$ 287	\$ 287
	92	156	156



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, October 5, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,154	\$ 6,128	\$ 9,120	\$ 9,120
Tax and Loan Note Accounts (Table V) .....	25,301	17,342	27,316	27,316
Total Operating Balance .....	29,455	23,470	36,435	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 13,819	\$ 38,043	\$ 38,043	Public Debt Redemptions (Table III-B) .....	\$ 2,651	\$ 28,048	\$ 28,048
Federal Reserve Earnings .....	—	—	—	Medicare .....	326	1,171	1,171
Taxes Received (Table IV) .....	789	3,265	3,265	HHS Grants (selected) .....	217	1,016	1,016
Individual Income and Employment Taxes, Not Withheld .....	97	359	359	Unemployment Insurance Benefits .....	53	119	119
Estate and Gift Taxes .....	21	102	102	Interest on Public Debt .....	31	692	692
Customs and Certain Excise Taxes .....	50	173	173	Commodity Credit Corporation (net) .....	351	549	549
Deposits by States:				Energy Grants and Payments .....	55	186	186
Social Security .....	*	1	1	Export-Import Bank (net) .....	-23	-582	-582
Unemployment .....	10	29	29	Federal Highway Administration .....	207	210	210
Supplemental Security Income .....	—	214	214	Federal Financing Bank (net) .....	2	-25	-25
Foreign Deposits, Military Sales .....	6	275	275	Food Stamps .....	19	66	66
Postal Service Receipts .....	184	545	545	Miscellaneous Food & Nutrition Service .....	10	30	30
Farmers Home Loan Repayments .....	30	87	87	Education Grants and Payments .....	45	150	150
Prepayment of Treasury Securities (net) .....	50	-288	-288	Direct Deposit (EFT) Federal Salaries .....	154	595	595
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net) .....	-5			Federal Deposit Insurance Corp. ....	294		
Total Other Deposits .....	-5	-39	-39	Unclassified .....	5,900	10,082	10,082
Change in Balance of Uncollected Funds (closing balance \$140) .....	+16	-15	-15	Total, Other Withdrawals .....	6,195	23,921	23,921
Transfers from Depositories .....	1,017	16,197	16,197	Transfers to Depositories .....	7,767	7,767	7,767
Total Federal Reserve Account .....	16,086	58,948	58,948	Total Federal Reserve Account .....	18,060	63,914	63,914
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B) .....	4	870	870	Transfers to Federal Reserve Banks (Table V) .....	1,017	16,197	16,197
Taxes Received (Table IV) .....	1,204	5,544	5,544	Total Withdrawals (net of transfers) .....	10,292	56,147	56,147
Transfers from Federal Reserve Banks .....	7,767	7,767	7,767	Net Change in Operating Cash Balance .....	+5,985	-6,981	-6,981
Total Tax and Loan Note Accounts (Table V) .....	8,976	14,182	14,182				
Total Deposits (net of transfers) .....	16,277	49,166	49,166				

less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ —	\$ 23,665	\$ 23,665
Regular Series	\$ 14,143	\$ 36,799	\$ 36,799	Notes	18	71	71
Cash Management Series	—	—	—	Bonds	1	1	1
Notes	7	45	45	Federal Financing Bank	—	155	155
Bonds	—	—	—	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	29	71	71
Nonmarketable:				Government Account Series	3,993	31,751	31,751
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	709	709
Cash Issue Price	29	100	100	State and Local Series	2	931	931
Interest Increment	—	—	—	Other	2,600	2,600	2,600
Government Account Series	3,400	47,781	47,781				
Foreign Series	—	295	295	Total Redemptions	6,643	59,954	59,954
State and Local Series	1	480	480				
Other	—	2,600	2,600	Net Change in Public Debt Outstanding	+ 10,936	+ 28,146	+ 28,146
Total Issues	117,579	88,100	88,100				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 17,579	\$ 88,100	\$ 88,100
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	357	1,405	1,405
Bonds and Notes (-)	—	—	—
Government Account Transaction (-)	3,400	47,781	47,781
Interest Increment on Savings and Retirement Plan Series (-)	—	—	—
Total Public Debt Cash Receipts	13,823	38,914	38,914
These Receipts were deposited in:			
Federal Reserve Account	13,819	38,043	38,043
Tax and Loan Note Accounts	4	870	870
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	6,643	59,954	59,954
Government Account Transactions (-)	3,993	31,906	31,906
Total Public Debt Cash Redemptions	2,651	28,048	28,048

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Vithheld Income and Employment Taxes	\$ 1,562	\$ 4,449	\$ 4,449
Railroad Retirement Taxes	61	62	62
Excise Taxes	75	314	314
Corporation Income Taxes	44	372	372
Federal Unemployment Taxes	4	13	13
Change in Balance of Unclassified Taxes (closing balance \$9,329)	+ 247	+ 3,599	+ 3,599
Total	1,993	8,809	8,809
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	129	829	829
Remittance Option Depositories	659	2,437	2,437
Tax and Loan Note Accounts	1,204	5,544	5,544

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,378,423	\$2,367,486	\$2,350,277	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	600
Federal Financing Bank	14,845	14,845	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	201	201	201	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,364,314	2,353,378	2,336,014	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 719	\$ 2,082	\$ 14,541	\$ 17,342
Investments:				
Credits	37	194	977	1,208
Transfers to Depositories	—	5	7,762	7,767
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	21	143	853	1,017
Closing Balance Today	735	2,138	22,428	25,301

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 290	\$ 290
Business	98	254	254



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, October 6, 1987

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 2,108	\$ 4,154	\$ 9,120	\$ 9,120
Tax and Loan Note Accounts (Table V) .....	26,647	25,301	27,316	27,316
Total Operating Balance .....	28,756	29,455	36,435	36,435

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 37	\$ 38,080	\$ 38,080	Public Debt Redemptions (Table III-B) .....	\$ 47	\$ 28,095	\$ 28,095
Federal Reserve Earnings .....	—	—	—	Medicare .....	207	1,379	1,379
Taxes Received (Table IV) .....	1,511	4,776	4,776	HHS Grants (selected) .....	203	1,219	1,219
Individual Income and Employment Taxes, Not Withheld .....	148	507	507	Unemployment Insurance Benefits .....	43	163	163
Estate and Gift Taxes .....	24	126	126	Interest on Public Debt .....	16	708	708
Customs and Certain Excise Taxes .....	74	247	247	Commodity Credit Corporation (net) .....	281	831	831
Deposits by States:	*	1	1	Energy Grants and Payments .....	42	229	229
Social Security .....	6	35	35	Export-Import Bank (net) .....	—	—582	—582
Unemployment .....	—	214	214	Federal Highway Administration .....	7	217	217
Supplemental Security Income .....	—	280	280	Federal Financing Bank (net) .....	—11	—36	—36
Foreign Deposits, Military Sales .....	5	814	814	Food Stamps .....	20	86	86
Postal Service Receipts .....	269	129	129	Miscellaneous Food & Nutrition Service .....	9	39	39
Farmers Home Loan Repayments .....	41	—141	—141	Education Grants and Payments .....	47	197	197
Prepayment of Treasury Securities (net) .....	147			Direct Deposit (EFT) Fed. Salaries .....	297	892	892
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net) .....	—56			Pmt. to Internat'l. Bk. for Reconst. & Dev. .....	129		
Total Other Deposits .....	—56	—95	—95	Unclassified .....	5,034	15,116	15,116
Change in Balance of Uncollected Funds (closing balance \$137) .....	+3	—12	—12	Total, Other Withdrawals .....	5,163	29,084	29,084
Transfers from Depositories .....	2,120	18,317	18,317	Transfers to Depositories .....	—	7,767	7,767
Total Federal Reserve Account .....	4,328	63,276	63,276	Total Federal Reserve Account .....	6,373	70,288	70,288
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	4	875	875	Transfers to Federal Reserve Banks (Table V) .....	2,120	18,317	18,317
Taxes Received (Table IV) .....	3,462	9,006	9,006	Total Withdrawals (net of transfers) .....	6,373	62,521	62,521
Transfers from Federal Reserve Banks .....	—	7,767	7,767	Net Change in Operating Cash Balance .....	—699	—7,680	—7,680
Total Tax and Loan Note Accounts (Table V) .....	3,466	17,648	17,648				
Total Deposits (net of transfers) .....	5,674	54,841	54,841				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

**SOURCE** Financial Management Service, Department of the Treasury.

**For sale** by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
**Subscription price** \$110.00 per year (domestic), \$137.00 per year (foreign).

**Note** The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 400 p.m. Eastern Time on the day following the statement date on 202-566-8690.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 1	\$ 23,665	\$ 23,665
Regular Series	\$ 7	\$ 36,805	\$ 36,805	Notes	18	90	90
Cash Management Series	—	—	—	Bonds	—	1	1
Notes	—	46	46	Federal Financing Bank	—	155	155
Bonds	—	—	—	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	28	99	99
<b>Nonmarketable:</b>				Government Account Series	3,651	35,402	35,402
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	709	709
Cash Issue Price	32	131	131	State and Local Series	—	931	931
Interest Increment	—	—	—	Other	—	2,600	2,600
Government Account Series	3,771	51,552	51,552				
Foreign Series	—	295	295				
State and Local Series	3	483	483				
Other	—	2,600	2,600				
<b>Total Issues</b>	<b>3,812</b>	<b>91,912</b>	<b>91,912</b>	<b>Total Redemptions</b>	<b>3,698</b>	<b>63,652</b>	<b>63,652</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+ 115</b>	<b>+ 28,260</b>	<b>+ 28,260</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 3,812	\$ 91,912	\$ 91,912
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	*	1,405	1,405
Bonds and Notes (-)	—	—	—
Government Account Transaction (-)	3,771	51,552	51,552
Interest Increment on Savings and Retirement Plan Series (-)	—	—	—
<b>Total Public Debt Cash Receipts</b>	<b>41</b>	<b>38,955</b>	<b>38,955</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	37	38,080	38,080
Tax and Loan Note Accounts	4	875	875
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	3,698	63,652	63,652
Government Account Transactions (-)	3,651	35,557	35,557
<b>Total Public Debt Cash Redemptions</b>	<b>47</b>	<b>28,095</b>	<b>28,095</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt</b>				
Outstanding	\$2,378,537	\$2,378,423	\$2,350,277	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	600
Federal Financing Bank	14,845	14,845	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	201	201	201	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,364,429</b>	<b>2,364,314</b>	<b>2,336,014</b>	<b>2,336,014</b>
<b>Statutory Limit</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,800,000</b>
Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.				

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 3,054</b>	<b>\$ 7,504</b>	<b>\$ 7,504</b>
Railroad Retirement Taxes	3	65	65
Excise Taxes	85	399	399
Corporation Income Taxes	54	427	427
Federal Unemployment Taxes	7	19	19
Change in Balance of Unclassified Taxes (closing balance \$11,098)	+ 1,769	+ 5,368	+ 5,368
<b>Total</b>	<b>4,972</b>	<b>13,782</b>	<b>13,782</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	178	1,007	1,007
Remittance Option Depositories	1,333	3,769	3,769
Tax and Loan Note Accounts	3,462	9,006	9,006

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 735</b>	<b>\$ 2,138</b>	<b>\$ 22,428</b>	<b>\$ 25,301</b>
Investments:				
Credits	30	243	3,193	3,466
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	21	205	1,894	2,120
<b>Closing Balance Today</b>	<b>744</b>	<b>2,176</b>	<b>23,727</b>	<b>26,647</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 5</b>	<b>\$ 295</b>	<b>\$ 295</b>
<b>Business</b>	<b>211</b>	<b>465</b>	<b>465</b>





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, October 7, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,816	\$ 2,108	\$ 9,120	\$ 9,120
Tax and Loan Note Accounts (Table V)	24,999	26,647	27,316	27,316
<b>Total Operating Balance</b>	<b>27,815</b>	<b>28,755</b>	<b>36,435</b>	<b>36,435</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 67	\$ 38,148	\$ 38,148	Public Debt Redemptions (Table III-B)	\$ 41	\$ 28,137	\$ 28,137
Federal Reserve Earnings	264	264	264	Medicare	381	1,759	1,759
Taxes Received (Table IV)	901	5,676	5,676	HHS Grants (selected)	139	1,359	1,359
Individual Income and Employment Taxes, Not Withheld	118	625	625	Unemployment Insurance Benefits	45	208	208
Estate and Gift Taxes	25	151	151	Interest on Public Debt	12	721	721
Customs and Certain Excise Taxes	61	308	308	Commodity Credit Corporation (net)	235	1,066	1,066
Deposits by States:				Energy Grants and Payments	38	266	266
Social Security	*	1	1	Export-Import Bank (net)	10	-572	-572
Unemployment	9	44	44	Federal Highway Administration	*	217	217
Supplemental Security Income	—	214	214	Federal Financing Bank (net)	-5	-41	-41
Foreign Deposits, Military Sales	1	280	280	Food Stamps	36	122	122
Postal Service Receipts	209	1,023	1,023	Miscellaneous Food & Nutrition Service	21	60	60
Farmers Home Loan Repayments	32	160	160	Education Grants and Payments	70	268	268
Prepayment of Treasury Securities (net)	126	-15	-15	Direct Deposit (EFT) Fed. Salaries	78	970	970
Other Deposits:				Other Withdrawals			
Sales of Gold & Silver Coins (net)	-31						
<b>Total Other Deposits</b>	<b>-31</b>	<b>-126</b>	<b>-126</b>	<b>Unclassified</b>	<b>2,782</b>	<b>17,898</b>	<b>17,898</b>
Change in Balance of Uncollected Funds (closing balance \$173)	-36	-48	-48	<b>Total, Other Withdrawals</b>	<b>2,782</b>	<b>31,866</b>	<b>31,866</b>
Transfers from Depositories	2,848	21,164	21,164	<b>Transfers to Depositories</b>	<b>—</b>	<b>7,767</b>	<b>7,767</b>
<b>Total Federal Reserve Account</b>	<b>4,594</b>	<b>67,870</b>	<b>67,870</b>	<b>Total Federal Reserve Account</b>	<b>3,886</b>	<b>74,174</b>	<b>74,174</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B)	4	879	879	Transfers to Federal Reserve Banks (Table V)	2,848	21,164	21,164
Taxes Received (Table IV)	1,196	10,202	10,202	<b>Total Withdrawals (net of transfers)</b>	<b>3,886</b>	<b>66,406</b>	<b>66,406</b>
Transfers from Federal Reserve Banks	—	7,767	7,767				
<b>Total Tax and Loan Note Accounts (Table V)</b>	<b>1,200</b>	<b>18,848</b>	<b>18,848</b>	<b>Net Change in Operating Cash Balance</b>	<b>-940</b>	<b>-8,620</b>	<b>-8,620</b>
<b>Total Deposits (net of transfers)</b>	<b>2,946</b>	<b>57,787</b>	<b>57,787</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 1	\$ 23,666	\$ 23,666
Regular Series	\$ 1	\$ 36,807	\$ 36,807	Notes	15	104	104
Cash Management Series	—	—	—	Bonds	1	2	2
Notes	2	48	48	Federal Financing Bank	—	155	155
Bonds	—	—	—	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	25	124	124
<b>Nonmarketable:</b>				Government Account Series	4,325	39,727	39,727
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	709	709
Cash Issue Price	25	157	157	State and Local Series	—	931	931
Interest Increment	—	—	—	Other	—	2,600	2,600
Government Account Series	3,746	55,298	55,298				
Foreign Series	45	339	339	<b>Total Redemptions</b>	<b>4,366</b>	<b>68,018</b>	<b>68,018</b>
State and Local Series	—	483	483				
Other	—	2,600	2,600	<b>Net Change in Public Debt Outstanding</b>	<b>-547</b>	<b>+27,714</b>	<b>+27,714</b>
<b>Total Issues</b>	<b>3,820</b>	<b>95,732</b>	<b>95,732</b>				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 3,820	\$ 95,732	\$ 95,732
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	2	1,407	1,407
Bonds and Notes (-)	—	—	—
Government Account Transaction (-)	3,746	55,298	55,298
Interest Increment on Savings and Retirement Plan Series (-)	—	—	—
<b>Total Public Debt Cash Receipts</b>	<b>71</b>	<b>39,027</b>	<b>39,027</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	67	38,148	38,148
Tax and Loan Note Accounts	4	879	879
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	4,366	68,018	68,018
Government Account Transactions (-)	4,325	39,882	39,882
<b>Total Public Debt Cash Redemptions</b>	<b>41</b>	<b>28,137</b>	<b>28,137</b>

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,197	\$ 9,701	\$ 9,701
Railroad Retirement Taxes	28	93	93
Excise Taxes	38	438	438
Corporation Income Taxes	25	452	452
Federal Unemployment Taxes	18	38	38
Change in Balance of Unclassified Taxes (closing balance \$10,887)	211	+ 5,157	+ 5,157
<b>Total</b>	<b>2,096</b>	<b>15,878</b>	<b>15,878</b>
<b>These Receipts were deposited in</b>			
Federal Reserve Account	385	1,391	1,391
Directly	516	4,285	4,285
Remittance Option Depositories	1,196	10,202	10,202
Tax and Loan Note Accounts	—	—	—

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt</b>	<b>\$2,377,991</b>	<b>\$2,378,537</b>	<b>\$2,350,277</b>	<b>\$2,350,277</b>
Outstanding				
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	600
Federal Financing Bank	14,845	14,845	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	201	201	201	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,363,882</b>	<b>2,364,429</b>	<b>2,336,014</b>	<b>2,336,014</b>
<b>Statutory Limit</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,800,000</b>

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 744	\$ 2,176	\$ 23,727	\$ 26,647
Investments:				
Credits	23	153	1,024	1,200
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	2,373	2,373
Depository Initiated	17	126	332	475
<b>Closing Balance Today</b>	<b>750</b>	<b>2,203</b>	<b>22,046</b>	<b>24,999</b>

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 2	\$ 297	\$ 297
	138	604	604



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, October 8, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,861	\$ 2,816	\$ 9,120	\$ 9,120
Tax and Loan Note Accounts (Table V)	24,335	24,999	27,316	27,316
<b>Total Operating Balance</b>	<b>28,196</b>	<b>27,815</b>	<b>36,435</b>	<b>36,435</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 12,616	\$ 50,764	\$ 50,764	Public Debt Redemptions (Table III-B)	\$ 13,766	\$ 41,903	\$ 41,903
Federal Reserve Earnings	—	264	264	Medicare	308	2,068	2,068
Taxes Received (Table IV)	1,019	6,695	6,695	HHS Grants (selected)	219	1,578	1,578
Individual Income and Employment Taxes, Not Withheld	102	727	727	Unemployment Insurance Benefits	33	241	241
Estate and Gift Taxes	23	174	174	Interest on Public Debt	12	733	733
Customs and Certain Excise Taxes	70	378	378	Commodity Credit Corporation (net)	167	1,233	1,233
Deposits by States:				Energy Grants and Payments	30	297	297
Social Security	*	1	1	Export-Import Bank (net)	—	- 572	- 572
Unemployment	11	55	55	Federal Highway Administration	1	218	218
Supplemental Security Income	—	214	214	Federal Financing Bank (net)	1	- 39	- 39
Foreign Deposits, Military Sales	11	291	291	Food Stamps	42	164	164
Postal Service Receipts	176	1,199	1,199	Miscellaneous Food & Nutrition Service	10	70	70
Farmers Home Loan Repayments	27	187	187	Education Grants and Payments	68	336	336
Prepayment of Treasury Securities (net)	- 356	- 372	- 372	Direct Deposit (EFT) Fed. Salaries	169	1,140	1,140
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	- 1			Federal Employees Insurance Pmts	172		
<b>Total Other Deposits</b>	<b>- 1</b>	<b>- 127</b>	<b>- 127</b>	Unclassified	1,634	19,532	19,532
Change in Balance of Uncollected Funds (closing balance \$140)	+ 33	- 15	- 15	<b>Total, Other Withdrawals</b>	<b>1,805</b>	<b>33,671</b>	<b>33,671</b>
Transfers from Depositories	3,947	25,112	25,112	Transfers to Depositories	—	7,767	7,767
<b>Total Federal Reserve Account</b>	<b>17,678</b>	<b>85,548</b>	<b>85,548</b>	<b>Total Federal Reserve Account</b>	<b>16,633</b>	<b>90,807</b>	<b>90,807</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B)	480	1,358	1,358	Transfers to Federal Reserve Banks (Table V)	3,947	25,112	25,112
Taxes Received (Table IV)	2,804	13,006	13,006	<b>Total Withdrawals (net of transfers)</b>	<b>16,633</b>	<b>83,040</b>	<b>83,040</b>
Transfers from Federal Reserve Banks	—	7,767	7,767	<b>Net Change in Operating Cash Balance</b>	<b>+ 381</b>	<b>- 8,239</b>	<b>- 8,239</b>
<b>Total Tax and Loan Note Accounts (Table V)</b>	<b>3,283</b>	<b>22,131</b>	<b>22,131</b>				
<b>Total Deposits (net of transfers)</b>	<b>17,014</b>	<b>74,800</b>	<b>74,800</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 13,725	\$ 37,391	\$ 37,391
Regular Series	\$ 13,369	\$ 50,176	\$ 50,176	Notes	11	115	115
Cash Management Series	—	—	—	Bonds	1	3	3
Notes	—	48	48	Federal Financing Bank	—	155	155
Bonds	—	—	—	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	22	147	147
<b>Nonmarketable:</b>				Government Account Series	9,279	49,006	49,006
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	709	709
Cash Issue Price	19	176	176	State and Local Series	7	938	938
Interest Increment	—	—	—	Other	—	2,600	2,600
Government Account Series	3,951	59,250	59,250				
Foreign Series	—	339	339				
State and Local Series	55	539	539				
Other	—	2,600	2,600				
<b>Total Issues</b>	<b>17,395</b>	<b>113,127</b>	<b>113,127</b>	<b>Total Redemptions</b>	<b>23,045</b>	<b>91,064</b>	<b>91,064</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>- 5,650</b>	<b>+ 22,063</b>	<b>+ 22,063</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 17,395	\$ 113,127	\$ 113,127
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	348	1,755	1,755
Bonds and Notes (-)	—	—	—
Government Account Transaction (-)	3,951	59,250	59,250
Interest Increment on Savings and Retirement Plan Series (-)	—	—	—
<b>Total Public Debt Cash Receipts</b>	<b>13,096</b>	<b>52,122</b>	<b>52,122</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	12,616	50,764	50,764
Tax and Loan Note Accounts	480	1,358	1,358
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	23,045	91,064	91,064
Government Account Transactions (-)	9,279	49,161	49,161
<b>Total Public Debt Cash Redemptions</b>	<b>13,766</b>	<b>41,903</b>	<b>41,903</b>

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,328	\$ 12,028	\$ 12,028
Railroad Retirement Taxes	1	94	94
Excise Taxes	25	463	463
Corporation Income Taxes	37	488	488
Federal Unemployment Taxes	7	45	45
Change in Balance of Unclassified Taxes (closing balance \$12,312)	- 1,425	- 6,582	- 6,582
<b>Total</b>	<b>3,823</b>	<b>19,701</b>	<b>19,701</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	120	1,510	1,510
Directly	899	5,185	5,185
Remittance Option Depositories	2,804	13,006	13,006
Tax and Loan Note Accounts	—	—	—

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,372,340</b>	<b>\$2,377,991</b>	<b>\$2,350,277</b>	<b>\$2,350,277</b>
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	600
Federal Financing Bank	14,845	14,845	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	200	201	201	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,358,230</b>	<b>2,363,882</b>	<b>2,336,014</b>	<b>2,336,014</b>
<b>Statutory Limit</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,800,000</b>

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 750</b>	<b>\$ 2,203</b>	<b>\$ 22,046</b>	<b>\$ 24,999</b>
Investments:				
Credits	23	172	3,068	3,263
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	2,644	2,644
Depository Initiated	13	137	1,152	1,303
<b>Closing Balance Today</b>	<b>760</b>	<b>2,238</b>	<b>21,338</b>	<b>24,335</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 276	\$ 300680	\$ 300680



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, October 9, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,920	\$ 3,861	\$ 9,120	\$ 9,120
Tax and Loan Note Accounts (Table V)	24,641	24,335	27,316	27,316
Total Operating Balance	27,561	28,196	36,435	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 28	\$ 50,792	\$ 50,792	Public Debt Redemptions (Table III-B)	\$ 31	\$ 41,934	\$ 41,934
Federal Reserve Earnings	—	264	264	Medicare	288	2,356	2,356
Taxes Received (Table IV)	426	7,121	7,121	HHS Grants (selected)	180	1,758	1,758
Individual Income and Employment Taxes, Not Withheld	98	825	825	Unemployment Insurance Benefits	40	281	281
Estate and Gift Taxes	22	196	196	Interest on Public Debt	7	739	739
Customs and Certain Excise Taxes	63	442	442	Commodity Credit Corporation (net)	167	1,400	1,400
Deposits by States:				Energy Grants and Payments	47	343	343
Social Security	*	1	1	Export-Import Bank (net)	— 1	— 572	— 572
Unemployment	14	69	69	Federal Highway Administration	3	221	221
Supplemental Security Income	—	214	214	Federal Financing Bank (net)	5	— 35	— 35
Foreign Deposits, Military Sales	7	297	297	Food Stamps	48	212	212
Postal Service Receipts	159	1,358	1,358	Miscellaneous Food & Nutrition Service	20	90	90
Farmers Home Loan Repayments	28	215	215	Education Grants and Payments	33	369	369
Prepayment of Treasury Securities (net)	43	— 329	— 329	Direct Deposit (EFT) Fed. Salaries	75	1,215	1,215
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	2			Federal Employees Insurance Pmts.	3		
				Fed. Savings & Loan Insurance Corp.	— 507		
Total Other Deposits	2	— 125	— 125	Unclassified	1,841	21,373	21,373
Change in Balance of Uncollected Funds (closing balance \$101)	+ 39	+ 24	+ 24	Total, Other Withdrawals	1,337	35,008	35,008
Transfers from Depositories	410	25,522	25,522	Transfers to Depositories	—	7,767	7,767
Total Federal Reserve Account	1,340	86,887	86,887	Total Federal Reserve Account	2,280	93,087	93,087
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	3	1,361	1,361	Transfers to Federal Reserve Banks (Table V)	410	25,522	25,522
Taxes Received (Table IV)	714	13,719	13,719	Total Withdrawals (net of transfers)	2,280	85,320	85,320
Transfers from Federal Reserve Banks	—	7,767	7,767	Net Change in Operating Cash Balance	— 635	— 8,874	— 8,874
Total Tax and Loan Note Accounts (Table V)	716	22,847	22,847				
Total Deposits (net of transfers)	1,646	76,445	76,445				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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## TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ —	\$ 37,391	\$ 37,391
Regular Series	\$ 8	\$ 50,183	\$ 50,183	Notes	7	122	122
Cash Management Series	—	—	—	Bonds	—	3	—
Notes	—	48	48	Federal Financing Bank	—	155	155
Bonds	—	—	—	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	25	171	171
<b>Nonmarketable:</b>				Government Account Series	7,213	56,219	56,219
Savings and Retirement Plan Series				Foreign Series	—	709	709
Cash Issue Price	18	194	194	State and Local Series	—	938	938
Interest Increment	15	15	15	Other	*	2,600	2,600
Government Account Series	4,409	63,659	63,659				
Foreign Series	—	339	339				
State and Local Series	5	544	544				
Other	—	2,600	2,600				
<b>Total Issues</b>	<b>4,455</b>	<b>117,582</b>	<b>117,582</b>	<b>Total Redemptions</b>	<b>7,244</b>	<b>98,308</b>	<b>98,308</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-2,789</b>	<b>+19,274</b>	<b>+19,274</b>

## TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 4,455	\$ 117,582	\$ 117,582
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	*	1,755	1,755
Bonds and Notes (-)	—	—	—
Government Account Transaction (-)	4,409	63,659	63,659
Interest Increment on Savings and Retirement Plan Series (-)	15	15	15
<b>Total Public Debt Cash Receipts</b>	<b>31</b>	<b>52,153</b>	<b>52,153</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	28	50,792	50,792
Tax and Loan Note Accounts	3	1,361	1,361
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	7,244	98,308	98,308
Government Account Transactions (-)	7,213	56,374	56,374
<b>Total Public Debt Cash Redemptions</b>	<b>31</b>	<b>41,934</b>	<b>41,934</b>

## TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt</b>				
Outstanding	\$2,369,551	\$2,372,340	\$2,350,277	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	600
Federal Financing Bank	14,845	14,845	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	200	200	201	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,355,441</b>	<b>2,358,230</b>	<b>2,336,014</b>	<b>2,336,014</b>
<b>Statutory Limit</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,800,000</b>

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

## TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	\$ 760	\$ 2,238	\$ 21,338	\$ 24,335
<b>Investments:</b>				
Credits	17	105	594	716
Transfers to Depositories	—	—	—	—
<b>Withdrawals:</b>				
Treasury Initiated	—	—	—	—
Depository Initiated	9	81	321	410
<b>Closing Balance Today</b>	<b>768</b>	<b>2,261</b>	<b>21,611</b>	<b>24,641</b>

## TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	\$ 231	\$ 531	\$ 531
<b>Business</b>	86	766	766

## TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	\$ 3,374	\$ 15,402	\$ 15,402
Railroad Retirement Taxes	1	95	95
Excise Taxes	80	543	543
Corporation Income Taxes	38	527	527
Federal Unemployment Taxes	8	52	52
Change in Balance of Unclassified Taxes (closing balance \$9,951)	-2,361	+4,221	+4,221
<b>Total</b>	<b>1,140</b>	<b>20,840</b>	<b>20,840</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	137	1,648	1,648
Remittance Option Depositories	289	5,474	5,474
Tax and Loan Note Accounts	714	13,719	13,719



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, October 13, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,684	\$ 2,920	\$ 9,120	\$ 9,120
Tax and Loan Note Accounts (Table V)	22,887	24,641	27,316	27,316
<b>Total Operating Balance</b>	<b>26,572</b>	<b>27,561</b>	<b>36,435</b>	<b>36,435</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 34	\$ 50,827	\$ 50,827	Public Debt Redemptions (Table III-B)	\$ 39	\$ 41,973	\$ 41,973
Federal Reserve Earnings	—	264	264	Medicare	372	2,727	2,727
Taxes Received (Table IV)	794	7,916	7,916	HHS Grants (selected)	151	1,910	1,910
Individual Income and Employment				Unemployment Insurance Benefits	60	341	341
Taxes, Not Withheld	94	919	919	Interest on Public Debt	6	745	745
Estate and Gift Taxes	28	223	223	Commodity Credit Corporation (net)	241	1,641	1,641
Customs and Certain Excise Taxes	62	504	504	Energy Grants and Payments	44	387	387
<b>Deposits by States:</b>				Export-Import Bank (net)	-79	-652	-652
Social Security	*	1	1	Federal Highway Administration	362	583	583
Unemployment	15	84	84	Federal Financing Bank (net)	-4	-39	-39
Supplemental Security Income	—	214	214	Food Stamps	59	271	271
Foreign Deposits, Military Sales	*	298	298	Miscellaneous Food & Nutrition Service	13	103	103
Postal Service Receipts	162	1,521	1,521	Education Grants and Payments	52	421	421
Farmers Home Loan Repayments	31	246	246	Direct Deposit (EFT) Fed. Salaries	60	1,274	1,274
Prepayment of Treasury Securities (net)	98	-231	-231	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>							
Sales of Gold & Silver Coins (net)	-3						
<b>Total Other Deposits</b>	<b>-3</b>	<b>-128</b>	<b>-128</b>	Unclassified	2,159	23,532	23,532
Change in Balance of Uncollected				<b>Total, Other Withdrawals</b>	<b>2,159</b>	<b>37,167</b>	<b>37,167</b>
Funds (closing balance \$117)	-16	+8	+8	Transfers to Depositories	—	7,767	7,767
Transfers from Depositories	2,997	28,519	28,519	<b>Total Federal Reserve Account</b>	<b>3,533</b>	<b>96,620</b>	<b>96,620</b>
<b>Total Federal Reserve Account</b>	<b>4,297</b>	<b>91,185</b>	<b>91,185</b>				
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B)	4	1,365	1,365	Transfers to Federal Reserve Banks (Table V)	2,997	28,519	28,519
Taxes Received (Table IV)	1,239	14,959	14,959	<b>Total Withdrawals (net of transfers)</b>	<b>3,533</b>	<b>88,853</b>	<b>88,853</b>
Transfers from Federal Reserve Banks	—	7,767	7,767	<b>Net Change in Operating Cash Balance</b>	<b>-990</b>	<b>-9,864</b>	<b>-9,864</b>
<b>Total Tax and Loan Note Accounts (Table V)</b>	<b>1,244</b>	<b>24,091</b>	<b>24,091</b>				
<b>Total Deposits (net of transfers)</b>	<b>2,544</b>	<b>78,989</b>	<b>78,989</b>				

\* less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ —	\$ 37,391	\$ 37,391
Regular Series	\$ 2	\$ 50,186	\$ 50,186	Notes	9	130	130
Cash Management Series	—	—	—	Bonds	—	3	3
Notes	—	48	48	Federal Financing Bank	—	155	155
Bonds	—	—	—	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	25	197	197
<b>Nonmarketable:</b>				Government Account Series	4,352	60,571	60,571
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	709	709
Cash Issue Price	31	225	225	State and Local Series	4	943	943
Interest Increment	—	15	15	Other	—	2,600	2,600
Government Account Series	4,897	68,555	68,555				
Foreign Series	—	339	339				
State and Local Series	6	549	549				
Other	—	2,600	2,600				
<b>Total Issues</b>	<b>4,935</b>	<b>122,517</b>	<b>122,517</b>	<b>Total Redemptions</b>	<b>4,391</b>	<b>102,699</b>	<b>102,699</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+ 544</b>	<b>+ 19,818</b>	<b>+ 19,818</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 4,935	\$ 122,517	\$ 122,517
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (—)	—	1,755	1,755
Bonds and Notes (—)	—	—	—
Government Account Transaction (—)	4,897	68,555	68,555
Interest Increment on Savings and Retirement Plan Series (—)	—	15	15
<b>Total Public Debt Cash Receipts</b>	<b>38</b>	<b>52,192</b>	<b>52,192</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	34	50,827	50,827
Tax and Loan Note Accounts	4	1,365	1,365
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	4,391	102,699	102,699
Government Account Transactions (—)	4,352	60,726	60,726
<b>Total Public Debt Cash Redemptions</b>	<b>39</b>	<b>41,973</b>	<b>41,973</b>

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,632	\$ 18,034	\$ 18,034
Railroad Retirement Taxes	19	114	114
Excise Taxes	100	642	642
Corporation Income Taxes	32	558	558
Federal Unemployment Taxes	6	59	59
Change in Balance or Unclassified Taxes (closing balance 59,197)	754	3,467	3,467
<b>Total</b>	<b>2,034</b>	<b>22,874</b>	<b>22,874</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	215	1,863	1,863
Directly	579	6,053	6,053
Remittance Option Depositories	1,239	14,959	14,959
Tax and Loan Note Accounts	—	—	—

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,370,095</b>	<b>\$2,369,551</b>	<b>\$2,350,277</b>	<b>\$2,350,277</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	600
Federal Financing Bank	14,845	14,845	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	204	200	201	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,355,989</b>	<b>2,355,441</b>	<b>2,336,014</b>	<b>2,336,014</b>
<b>Statutory Limit</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,800,000</b>

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 768</b>	<b>\$ 2,261</b>	<b>\$ 21,611</b>	<b>\$ 24,641</b>
<b>Investments:</b>				
Credits	31	170	1,043	1,244
Transfers to Depositories	—	—	—	—
<b>Withdrawals:</b>				
Treasury Initiated	367	1,101	1,081	2,549
Depository Initiated	2	22	425	449
<b>Closing Balance Today</b>	<b>430</b>	<b>1,309</b>	<b>21,149</b>	<b>22,888</b>

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual Business</b>	<b>\$ 2</b>	<b>\$ 533</b>	<b>\$ 533</b>
	279	1,045	1,045





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, October 14, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,745	\$ 3,684	\$ 9,120	\$ 9,120
Tax and Loan Note Accounts (Table V)	23,589	22,887	27,316	27,316
Total Operating Balance	27,334	26,572	36,435	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 46	\$ 50,872	\$ 50,872	Public Debt Redemptions (Table III-B)	\$ 32	\$ 42,005	\$ 42,005
Federal Reserve Earnings	307	571	571	Medicare	411	3,138	3,138
Taxes Received (Table IV)	1,435	9,351	9,351	HHS Grants (selected)	325	2,234	2,234
Individual Income and Employment Taxes, Not Withheld	152	1,071	1,071	Unemployment Insurance Benefits	41	381	381
Estate and Gift Taxes	18	242	242	Interest on Public Debt	3	748	748
Customs and Certain Excise Taxes	89	593	593	Commodity Credit Corporation (net)	236	1,876	1,876
Deposits by States:				Energy Grants and Payments	45	432	432
Social Security	*	1	1	Export-Import Bank (net)	- 18	- 670	- 670
Unemployment	18	102	102	Federal Highway Administration	6	589	589
Supplemental Security Income	—	214	214	Federal Financing Bank (net)	- 22	- 61	- 61
Foreign Deposits, Military Sales	12	310	310	Food Stamps	52	323	323
Postal Service Receipts	218	1,739	1,739	Miscellaneous Food & Nutrition Service	21	124	124
Farmers Home Loan Repayments	38	284	284	Education Grants and Payments	42	463	463
Prepayment of Treasury Securities (net)	145	- 86	- 86	Direct Deposit (EFT) Fed. Salaries	41	1,315	1,315
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	3						
Total Other Deposits	3	- 125	- 125	Unclassified	2,005	25,537	25,537
Change in Balance of Uncollected Funds (closing balance \$136)	- 19	- 11	- 11	Total, Other Withdrawals	2,005	39,172	39,172
Transfers from Depositories	819	29,338	29,338	Transfers to Depositories	—	7,767	7,767
Total Federal Reserve Account	3,280	94,465	94,465	Total Federal Reserve Account	3,219	99,839	99,839
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	3	1,369	1,369	Transfers to Federal Reserve Banks (Table V)	819	29,338	29,338
Taxes Received (Table IV)	1,517	16,475	16,475	Total Withdrawals (net of transfers)	3,219	92,072	92,072
Transfers from Federal Reserve Banks	—	7,767	7,767	Net Change in Operating Cash Balance	+ 763	- 9,101	- 9,101
Total Tax and Loan Note Accounts (Table V)	1,520	25,611	25,611				
Total Deposits (net of transfers)	3,981	82,970	82,970				

less than \$500,000

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SOURCE: Financial Management Service, Department of the Treasury

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 37,391	\$ 37,391
Regular Series	\$ 6	\$ 50,192	\$ 50,192	Notes	7	137	137
Cash Management Series	—	—	—	Bonds	1	4	4
Notes	—	48	48	Federal Financing Bank	—	155	155
Bonds	—	—	—	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	24	220	220
Nonmarketable:				Government Account Series	4,439	65,010	65,010
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	709	709
Cash Issue Price	22	247	247	State and Local Series	1	943	943
Interest Increment	—	15	15	Other	—	2,600	2,600
Government Account Series	4,584	73,139	73,139				
Foreign Series	—	339	339				
State and Local Series	21	570	570				
Other	—	2,600	2,600				
Total Issues	4,633	127,151	127,151	Total Redemptions	4,471	107,170	107,170
				Net Change in Public Debt Outstanding	+ 162	+ 19,980	+ 19,980

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 4,633	\$ 127,151	\$ 127,151
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	—	1,755	1,755
Bonds and Notes (-)	—	—	—
Government Account Transaction (-)	4,584	73,139	73,139
Interest Increment on Savings and Retirement Plan Series (-)	—	15	15
Total Public Debt Cash Receipts	49	52,241	52,241
These Receipts were deposited in:			
Federal Reserve Account	46	50,872	50,872
Tax and Loan Note Accounts	3	1,369	1,369
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	4,471	107,170	107,170
Government Account Transactions (-)	4,439	65,165	65,165
Total Public Debt Cash Redemptions	32	42,005	42,005

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,370,257	\$2,370,095	\$2,350,277	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	600
Federal Financing Bank	14,845	14,845	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	204	204	201	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,356,151	2,355,989	2,336,014	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 430	\$ 1,309	\$ 21,149	\$ 22,887
Investments:				
Credits	21	155	1,344	1,520
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	1	38	780	819
Closing Balance Today	450	1,425	21,714	23,589

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,034	\$ 21,068	\$ 21,068
Railroad Retirement Taxes	7	121	121
Excise Taxes	473	1,116	1,116
Corporation Income Taxes	29	587	587
Federal Unemployment Taxes	7	66	66
Change in Balance of Unclassified Taxes (closing balance \$8,598)	- 599	+ 2,868	+ 2,868
Total	2,952	25,826	25,826
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	751	2,615	2,615
Remittance Option Depositories	683	6,736	6,736
Tax and Loan Note Accounts	1,517	16,475	16,475



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, October 15, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 9,985	\$ 3,745	\$ 9,120	\$ 9,120
Tax and Loan Note Accounts (Table V) .....	28,117	23,589	27,316	27,316
Total Operating Balance .....	38,102	27,334	36,435	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 26,748	\$ 77,621	\$ 77,621	Public Debt Redemptions (Table III-B) .....	\$ 13,838	\$ 55,843	\$ 55,843
Federal Reserve Earnings .....	—	571	571	Medicare .....	400	3,539	3,539
Taxes Received (Table IV) .....	969	10,320	10,320	HHS Grants (selected) .....	172	2,406	2,406
Individual Income and Employment Taxes, Not Withheld .....	135	1,206	1,206	Unemployment Insurance Benefits .....	48	429	429
Estate and Gift Taxes .....	22	264	264	Interest on Public Debt .....	3,570	4,317	4,317
Customs and Certain Excise Taxes .....	71	664	664	Commodity Credit Corporation (net) .....	171	2,048	2,048
Deposits by States:				Energy Grants and Payments .....	46	479	479
Social Security .....	*	1	1	Export-Import Bank (net) .....	-39	-709	-709
Unemployment .....	26	128	128	Federal Highway Administration .....	17	606	606
Supplemental Security Income .....	—	214	214	Federal Financing Bank (net) .....	-23	-84	-84
Foreign Deposits, Military Sales .....	51	361	361	Food Stamps .....	66	389	389
Postal Service Receipts .....	235	1,974	1,974	Miscellaneous Food & Nutrition Service .....	68	191	191
Farmers Home Loan Repayments .....	36	320	320	Education Grants and Payments .....	50	513	513
Prepayment of Treasury Securities (net) .....	-380	-467	-467	Direct Deposit (EFT) Fed. Salaries .....	33	1,348	1,348
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net) .....	-2			Federal Deposit Insurance Corp. .....	154		
				GNMA .....	55		
				Direct Deposit (EFT) for:			
				Military Active Duty Pay .....	835		
Total Other Deposits .....	-2	-127	-127	Unclassified .....	1,177	26,714	26,714
Change in Balance of Uncollected Funds (closing balance \$107) .....	+29	+18	+18	Total, Other Withdrawals .....	2,221	41,393	41,393
Transfers from Depositaries .....	3,682	33,020	33,020	Transfers to Depositaries .....	4,745	12,513	12,513
Total Federal Reserve Account .....	31,622	126,087	126,087	Total Federal Reserve Account .....	25,382	125,221	125,221
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B) .....	1,781	3,149	3,149	Transfers to Federal Reserve Banks (Table V) .....	3,682	33,020	33,020
Taxes Received (Table IV) .....	1,684	18,159	18,159	Total Withdrawals (net of transfers) .....	20,637	112,708	112,708
Transfers from Federal Reserve Banks .....	4,745	12,513	12,513	Net Change in Operating Cash Balance .....	+10,768	+1,667	+1,667
Total Tax and Loan Note Accounts (Table V) .....	8,210	33,821	33,821				
Total Deposits (net of transfers) .....	31,405	114,375	114,375				

\* less than \$500,000

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Thursday, October 15, 1987

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 13,458	\$ 50,850	\$ 50,850
Regular Series	\$ 13,921	\$ 64,113	\$ 64,113	Notes	7	144	144
Cash Management Series	—	—	—	Bonds	—	4	4
Notes	14,967	15,015	15,015	Federal Financing Bank	—	155	155
Bonds	—	—	—	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	24	244	244
Nonmarketable:				Government Account Series	5,978	70,989	70,989
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	709	709
Cash Issue Price	18	265	265	State and Local Series	49	992	992
Interest Increment	—	15	15	Other	300	2,900	2,900
Government Account Series	5,983	79,122	79,122				
Foreign Series	—	339	339				
State and Local Series	47	616	616				
Other	—	2,600	2,600				
Total Issues	34,934	162,085	162,085	Total Redemptions	19,816	126,986	126,986
				Net Change in Public Debt Outstanding	+ 15,118	+ 35,099	+ 35,099

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 34,934	\$ 162,085	\$ 162,085
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	390	2,145	2,145
Bonds and Notes (-)	32	32	32
Government Account Transaction (-)	5,983	79,122	79,122
Interest Increment on Savings and Retirement Plan Series (-)	—	15	15
Total Public Debt Cash Receipts	28,529	80,770	80,770
These Receipts were deposited in:			
Federal Reserve Account	26,748	77,621	77,621
Tax and Loan Note Accounts	1,781	3,149	3,149
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	19,816	126,986	126,986
Government Account Transactions (-)	5,978	71,143	71,143
Total Public Debt Cash Redemptions	13,838	55,843	55,843

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,385,376	\$2,370,257	\$2,350,277	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	600
Federal Financing Bank	14,845	14,845	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	204	204	201	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,371,270	2,356,151	2,336,014	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 450	\$ 1,425	\$ 21,714	\$ 23,589
Investments:				
Credits	32	193	3,240	3,465
Transfers to Depositories	116	156	4,473	4,745
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	4	76	3,601	3,682
Closing Balance Today	593	1,698	25,826	28,117

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,251	\$ 23,319	\$ 23,319
Railroad Retirement Taxes	23	144	144
Excise Taxes	62	1,177	1,177
Corporation Income Taxes	31	618	618
Federal Unemployment Taxes	8	74	74
Change in Balance of Unclassified Taxes (closing balance \$8,877)	+ 279	+ 3,147	+ 3,147
Total	2,653	28,479	28,479

These Receipts were deposited in:

Federal Reserve Account:			
Directly	177	2,791	2,791
Remittance Option Depositories	792	7,528	7,528
Tax and Loan Note Accounts	1,684	18,159	18,159

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 2	\$ 538	\$ 538
	57	1,175	1,175



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, October 16, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$12,813	\$ 9,985	\$ 9,120	\$ 9,120
Tax and Loan Note Accounts (Table V)	28,398	28,117	27,316	27,316
<b>Total Operating Balance</b>	<b>41,211</b>	<b>38,102</b>	<b>36,435</b>	<b>36,435</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 81	\$ 77,702	\$ 77,702	Public Debt Redemptions (Table III-B)	\$ 38	\$ 55,881	\$ 55,881
Federal Reserve Earnings	—	571	571	Medicare	302	3,840	3,840
Taxes Received (Table IV)	1,794	12,114	12,114	HHS Grants (selected)	264	2,670	2,670
Individual Income and Employment Taxes, Not Withheld	158	1,364	1,364	Unemployment Insurance Benefits	32	461	461
Estate and Gift Taxes	33	297	297	Interest on Public Debt	17	4,334	4,334
Customs and Certain Excise Taxes	62	726	726	Commodity Credit Corporation (net)	196	2,244	2,244
Deposits by States:				Energy Grants and Payments	51	529	529
Social Security	2	3	3	Export-Import Bank (net)	-3	-712	-712
Unemployment	29	156	156	Federal Highway Administration	10	616	616
Supplemental Security Income	—	214	214	Federal Financing Bank (net)	1	-84	-84
Foreign Deposits, Military Sales	21	382	382	Food Stamps	76	466	466
Postal Service Receipts	173	2,147	2,147	Miscellaneous Food & Nutrition Service	40	231	231
Farmers Home Loan Repayments	27	347	347	Education Grants and Payments	82	596	596
Prepayment of Treasury Securities (net)	-15	-481	-481	Direct Deposit (EFT) Fed. Salaries	328	1,676	1,676
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	5						
<b>Total Other Deposits</b>	<b>5</b>	<b>-122</b>	<b>-122</b>	<b>Unclassified</b>	<b>1,641</b>	<b>28,355</b>	<b>28,355</b>
Change in Balance of Uncollected Funds (closing balance \$174)	-67	-49	-49	<b>Total, Other Withdrawals</b>	<b>1,641</b>	<b>43,034</b>	<b>43,034</b>
Transfers from Depositories	3,600	36,620	36,620	Transfers to Depositories	—	12,513	12,513
<b>Total Federal Reserve Account</b>	<b>5,904</b>	<b>131,991</b>	<b>131,991</b>	<b>Total Federal Reserve Account</b>	<b>3,076</b>	<b>128,297</b>	<b>128,297</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B)	3	3,152	3,152	Transfers to Federal Reserve Banks (Table V)	3,600	36,620	36,620
Taxes Received (Table IV)	3,878	22,038	22,038	<b>Total Withdrawals (net of transfers)</b>	<b>3,076</b>	<b>115,784</b>	<b>115,784</b>
Transfers from Federal Reserve Banks	—	12,513	12,513	<b>Net Change in Operating Cash Balance</b>	<b>+3,109</b>	<b>+4,776</b>	<b>+4,776</b>
<b>Total Tax and Loan Note Accounts (Table V)</b>	<b>3,881</b>	<b>37,703</b>	<b>37,703</b>				
<b>Total Deposits (net of transfers)</b>	<b>6,185</b>	<b>120,561</b>	<b>120,561</b>				

\* less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 50,850	\$ 50,850
Regular Series	\$ 30	\$ 64,143	\$ 64,143	Notes	6	150	150
Cash Management Series	—	—	—	Bonds	—	4	4
Notes	25	15,040	15,040	Federal Financing Bank	—	155	155
Bonds	—	—	—	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	21	265	265
Nonmarketable:				Government Account Series	5,774	76,763	76,763
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	709	709
Cash Issue Price	18	282	282	State and Local Series	11	1,003	1,003
Interest Increment	—	15	15	Other	—	2,900	2,900
Government Account Series	5,253	84,375	84,375				
Foreign Series	—	339	339				
State and Local Series	12	628	628				
Other	—	2,600	2,600				
Total Issues	5,337	167,422	167,422	Total Redemptions	5,812	132,799	132,799
				Net Change in Public Debt Outstanding	-476	+34,623	+34,623

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 5,337	\$ 167,422	\$ 167,422
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	1	2,146	2,146
Bonds and Notes (-)	—	32	32
Government Account Transaction (-)	5,253	84,375	84,375
Interest Increment on Savings and Retirement Plan Series (-)	—	15	15
Total Public Debt Cash Receipts	83	80,854	80,854
These Receipts were deposited in:			
Federal Reserve Account	81	77,702	77,702
Tax and Loan Note Accounts	3	3,152	3,152
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	5,812	132,799	132,799
Government Account Transactions (-)	5,774	76,918	76,918
Total Public Debt Cash Redemptions	38	55,881	55,881

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,974	\$ 25,293	\$ 25,293
Railroad Retirement Taxes	1	145	145
Excise Taxes	190	1,367	1,367
Corporation Income Taxes	101	719	719
Federal Unemployment Taxes	8	82	82
Change in Balance of Unclassified Taxes (closing balance \$12,276)	+3,399	+6,546	+6,546
Total	5,673	34,151	34,151
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	208	2,999	2,999
Remittance Option Depositories	1,587	9,115	9,115
Tax and Loan Note Accounts	3,878	22,038	22,038

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,384,900	\$2,385,376	\$2,350,277	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	600
Federal Financing Bank	14,845	14,845	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	204	204	201	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,370,795	2,371,270	2,336,014	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 593	\$ 1,698	\$ 25,826	\$ 28,117
Investments:				
Credits	46	311	3,525	3,881
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	8	159	3,434	3,600
Closing Balance Today	631	1,849	25,918	28,398

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 190	\$ 728	\$ 728
Business	88	1,263	1,263



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, October 19, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$11,412	\$12,813	\$ 9,120	\$ 9,120
Tax and Loan Note Accounts (Table V)	28,639	28,398	27,316	27,316
Total Operating Balance	40,051	41,211	36,435	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 27	\$ 77,729	\$ 77,729	Public Debt Redemptions (Table III-B)	\$ 27	\$ 55,908	\$ 55,908
Federal Reserve Earnings	—	571	571	Medicare	341	4,182	4,182
Taxes Received (Table IV)	917	13,031	13,031	HHS Grants (selected)	154	2,824	2,824
Individual Income and Employment Taxes, Not Withheld	271	1,636	1,636	Unemployment Insurance Benefits	35	497	497
Estate and Gift Taxes	27	324	324	Interest on Public Debt	21	4,356	4,356
Customs and Certain Excise Taxes	66	792	792	Commodity Credit Corporation (net)	227	2,471	2,471
Deposits by States:				Energy Grants and Payments	48	578	578
Social Security	1	4	4	Export-Import Bank (net)	2	- 710	- 710
Unemployment	27	183	183	Federal Highway Administration	252	868	868
Supplemental Security Income	—	214	214	Federal Financing Bank (net)	- 2	- 86	- 86
Foreign Deposits, Military Sales	—	382	382	Food Stamps	58	523	523
Postal Service Receipts	163	2,310	2,310	Miscellaneous Food & Nutrition Service	43	274	274
Farmers Home Loan Repayments	35	382	382	Education Grants and Payments	45	641	641
Prepayment of Treasury Securities (net)	108	- 373	- 373	Direct Deposit (EFT) Fed. Salaries	112	1,788	1,788
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	- 2			Federal Deposit Insurance Corp.	437		
Total Other Deposits	- 2	- 124	- 124	Unclassified	2,348	30,703	30,703
Change in Balance of Uncollected Funds (closing balance \$217)	- 43	- 92	- 92	Total, Other Withdrawals	2,785	45,819	45,819
Transfers from Depositaries	1,149	37,770	37,770	Transfers to Depositaries	—	12,513	12,513
Total Federal Reserve Account	2,747	134,739	134,739	Total Federal Reserve Account	4,148	132,445	132,445
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B)	3	3,156	3,156	Transfers to Federal Reserve Banks (Table V)	1,149	37,770	37,770
Taxes Received (Table IV)	1,387	23,425	23,425	Total Withdrawals (net of transfers)	4,148	119,932	119,932
Transfers from Federal Reserve Banks	—	12,513	12,513	Net Change in Operating Cash Balance	- 1,160	+ 3,615	+ 3,615
Total Tax and Loan Note Accounts (Table V)	1,390	39,093	39,093				
Total Deposits (net of transfers)	2,988	123,549	123,549				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
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Monday, October 19, 1987

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 50,850	\$ 50,850
Regular Series	\$ 6	\$ 64,148	\$ 64,148	Notes	4	155	155
Cash Management Series	—	—	—	Bonds	—	4	4
Notes	—	15,040	15,040	Federal Financing Bank	—	155	155
Bonds	—	—	—	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	23	287	287
Nonmarketable:				Government Account Series	4,931	81,694	81,694
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	709	709
Cash Issue Price	24	306	306	State and Local Series	—	1,003	1,003
Interest Increment	—	15	15	Other	—	2,900	2,900
Government Account Series	4,301	88,675	88,675				
Foreign Series	—	339	339				
State and Local Series	1	629	629				
Other	—	2,600	2,600				
Total Issues	4,331	171,753	171,753	Total Redemptions	4,958	137,756	137,756
				Net Change in Public Debt Outstanding	- 627	+ 33,996	+ 33,996

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 4,331	\$ 171,753	\$ 171,753
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	—	2,146	2,146
Bonds and Notes (-)	—	32	32
Government Account Transaction (-)	4,301	88,675	88,675
Interest Increment on Savings and Retirement Plan Series (-)	—	15	15
Total Public Debt Cash Receipts	30	80,885	80,885
These Receipts were deposited in:			
Federal Reserve Account	27	77,729	77,729
Tax and Loan Note Accounts	3	3,156	3,156
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	4,958	137,756	137,756
Government Account Transactions (-)	4,931	81,848	81,848
Total Public Debt Cash Redemptions	27	55,908	55,908

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,384,273	\$2,384,900	\$2,350,277	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	600
Federal Financing Bank	14,845	14,845	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	204	204	201	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,370,168	2,370,795	2,336,014	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 631	\$ 1,849	\$ 25,918	\$ 28,398
Investments:				
Credits	53	258	1,080	1,390
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	12	125	1,011	1,149
Closing Balance Today	671	1,982	25,986	28,639

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,925	\$ 27,218	\$ 27,218
Railroad Retirement Taxes	1	146	146
Excise Taxes	183	1,550	1,550
Corporation Income Taxes	70	789	789
Federal Unemployment Taxes	9	92	92
Change in Balance of Unclassified Taxes (closing balance \$12,392)	+ 116	+ 6,662	+ 6,662
Total	2,304	36,456	36,456
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	247	3,246	3,246
Remittance Option Depositories	670	9,785	9,785
Tax and Loan Note Accounts	1,387	23,425	23,425

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 730	\$ 730
Business	126	1,389	1,389





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, October 20, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$11,181	\$11,412	\$ 9,120	\$ 9,120
Tax and Loan Note Accounts (Table V)	28,961	28,639	27,316	27,316
<b>Total Operating Balance</b>	<b>40,142</b>	<b>40,051</b>	<b>36,435</b>	<b>36,435</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 111	\$ 77,840	\$ 77,840	Public Debt Redemptions (Table III-B)	\$ 31	\$ 55,939	\$ 55,939
Federal Reserve Earnings	—	571	571	Medicare	202	4,383	4,383
Taxes Received (Table IV)	1,239	14,270	14,270	HHS Grants (selected)	165	2,989	2,989
Individual Income and Employment Taxes, Not Withheld	534	2,170	2,170	Unemployment Insurance Benefits	40	537	537
Estate and Gift Taxes	35	359	359	Interest on Public Debt	9	4,365	4,365
Customs and Certain Excise Taxes	68	860	860	Commodity Credit Corporation (net)	160	2,631	2,631
<b>Deposits by States:</b>				Energy Grants and Payments	42	619	619
Social Security	*	4	4	Export-Import Bank (net)	—	— 711	— 711
Unemployment	33	216	216	Federal Highway Administration	5	873	873
Supplemental Security Income	—	214	214	Federal Financing Bank (net)	—	— 90	— 90
Foreign Deposits, Military Sales	1	383	383	Food Stamps	40	563	563
Postal Service Receipts	215	2,526	2,526	Miscellaneous Food & Nutrition Service	27	301	301
Farmers Home Loan Repayments	42	424	424	Education Grants and Payments	54	695	695
Prepayment of Treasury Securities (net)	178	— 196	— 196	Direct Deposit (EFT) Fed. Salaries	359	2,147	2,147
<b>Other Deposits:</b>				<b>Other Withdrawals:</b>			
Total Other Deposits	—	— 124	— 124	Unclassified	2,177	32,880	32,880
Change in Balance of Uncollected Funds (closing balance \$233)	— 16	— 108	— 108	<b>Total, Other Withdrawals</b>	<b>2,177</b>	<b>47,996</b>	<b>47,996</b>
Transfers from Depositories	989	38,759	38,759	Transfers to Depositories	352	12,865	12,865
<b>Total Federal Reserve Account</b>	<b>3,427</b>	<b>138,167</b>	<b>138,167</b>	<b>Total Federal Reserve Account</b>	<b>3,657</b>	<b>136,102</b>	<b>136,102</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B)	3	3,159	3,159	Transfers to Federal Reserve Banks (Table V)	989	38,759	38,759
Taxes Received (Table IV)	956	24,380	24,380	<b>Total Withdrawals (net of transfers)</b>	<b>3,306</b>	<b>123,237</b>	<b>123,237</b>
Transfers from Federal Reserve Banks	352	12,865	12,865	<b>Net Change in Operating Cash Balance</b>	<b>+ 91</b>	<b>+ 3,707</b>	<b>+ 3,707</b>
<b>Total Tax and Loan Note Accounts (Table V)</b>	<b>1,311</b>	<b>40,404</b>	<b>40,404</b>				
<b>Total Deposits (net of transfers)</b>	<b>3,397</b>	<b>126,947</b>	<b>126,947</b>				

\* less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:			
Regular Series	\$ *	\$ 64,148	\$ 64,148	Notes	\$ —	\$ 50,850	\$ 50,850
Cash Management Series	—	—	—	Bonds	6	161	161
Notes	—	15,040	15,040	Federal Financing Bank	1	5	5
Bonds	—	—	—	Nonmarketable:	—	155	155
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	24	311	311
Nonmarketable:				Government Account Series	4,993	86,687	86,687
Savings and Retirement Plan Series				Foreign Series	—	709	709
Cash Issue Price	28	334	334	State and Local Series	*	1,003	1,003
Interest Increment	—	15	15	Other	*	2,900	2,900
Government Account Series	5,131	93,806	93,806				
Foreign Series	—	339	339				
State and Local Series	86	715	715				
Other	—	2,600	2,600				
Total Issues	5,245	176,998	176,998	Total Redemptions	5,024	142,781	142,781
				Net Change in Public Debt Outstanding	+220	+34,217	+34,217

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 5,245	\$ 176,998	\$ 176,998
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	*	2,146	2,146
Bonds and Notes (-)	—	32	32
Government Account Transaction (-)	5,131	93,806	93,806
Interest Increment on Savings and Retirement Plan Series (-)	—	15	15
Total Public Debt Cash Receipts	114	80,998	80,998
These Receipts were deposited in:			
Federal Reserve Account	111	77,840	77,840
Tax and Loan Note Accounts	3	3,159	3,159
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	5,024	142,781	142,781
Government Account Transactions (-)	4,993	86,841	86,841
Total Public Debt Cash Redemptions	31	55,939	55,939

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,384,494	\$2,384,273	\$2,350,277	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	600
Federal Financing Bank	14,845	14,845	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	204	204	201	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,370,388	2,370,168	2,336,014	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 671	\$ 1,982	\$ 25,986	\$ 28,639
Investments:				
Credits	21	122	815	959
Transfers to Depositories	—	—	352	352
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	8	93	887	989
Closing Balance Today	684	2,011	26,266	28,961

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,976	\$ 29,194	\$ 29,194
Railroad Retirement Taxes	64	210	210
Excise Taxes	152	1,702	1,702
Corporation Income Taxes	146	935	935
Federal Unemployment Taxes	26	117	117
Change in Balance of Unclassified Taxes (closing balance \$12,223)	-169	+6,493	+6,493
Total	2,195	38,651	38,651
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	217	3,464	3,464
Remittance Option Depositories	1,021	10,807	10,807
Tax and Loan Note Accounts	956	24,380	24,380

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 9	\$ 739	\$ 739
Business	307	1,696	1,696



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, October 21, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 14,323	\$ 11,181	\$ 9,120	\$ 9,120
Tax and Loan Note Accounts (Table V)	29,112	28,961	27,316	27,316
Total Operating Balance	43,435	40,142	36,435	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 63	\$ 77,903	\$ 77,903	Public Debt Redemptions (Table III-B)	\$ 26	\$ 55,965	\$ 55,965
Federal Reserve Earnings	324	894	894	Medicare	339	4,723	4,723
Taxes Received (Table IV)	763	15,033	15,033	HHS Grants (selected)	169	3,159	3,159
Individual Income and Employment Taxes, Not Withheld	615	2,784	2,784	Unemployment Insurance Benefits	38	575	575
Estate and Gift Taxes	43	402	402	Interest on Public Debt	13	4,377	4,377
Customs and Certain Excise Taxes	63	923	923	Commodity Credit Corporation (net)	190	2,821	2,821
Deposits by States:				Energy Grants and Payments	38	658	658
Social Security	*	4	4	Export-Import Bank (net)	2	- 708	- 708
Unemployment	46	262	262	Federal Highway Administration	2	875	875
Supplemental Security Income	—	214	214	Federal Financing Bank (net)	—	- 90	- 90
Foreign Deposits, Military Sales	5	388	388	Food Stamps	61	624	624
Postal Service Receipts	177	2,703	2,703	Miscellaneous Food & Nutrition Service	19	320	320
Farmers Home Loan Repayments	33	456	456	Education Grants and Payments	41	736	736
Prepayment of Treasury Securities (net)	141	- 55	- 55	Direct Deposit (EFT) Fed. Salaries	75	2,221	2,221
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	- 3			Fed. Savings & Loan Insurance Corp	- 100		
Total Other Deposits	- 3	- 127	- 127	Unclassified	1,258	34,138	34,138
Change in Balance of Uncollected Funds (closing balance \$259)	- 26	- 134	- 134	Total, Other Withdrawals	1,158	49,154	49,154
Transfers from Depositories	3,070	41,829	41,829	Transfers to Depositories	—	12,865	12,865
Total Federal Reserve Account	5,314	143,481	143,481	Total Federal Reserve Account	2,172	138,274	138,274
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	3	3,161	3,161	Transfers to Federal Reserve Banks (Table V)	3,070	41,829	41,829
Taxes Received (Table IV)	3,219	27,599	27,599	Total Withdrawals (net of transfers)	2,172	125,410	125,410
Transfers from Federal Reserve Banks	—	12,865	12,865	Net Change in Operating Cash Balance	- 3,293	- 7,000	- 7,000
Total Tax and Loan Note Accounts (Table V)	3,222	43,625	43,625				
Total Deposits (net of transfers)	5,465	132,413	132,413				

\* less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 50,850	\$ 50,850
Regular Series	\$ 2	\$ 64,151	\$ 64,151	Notes	6	167	167
Cash Management Series	—	—	—	Bonds	—	5	5
Notes	—	15,041	15,041	Federal Financing Bank	—	155	155
Bonds	—	—	—	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	20	331	331
Nonmarketable:				Government Account Series	4,970	91,656	91,656
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	709	709
Cash Issue Price	40	374	374	State and Local Series	—	1,003	1,003
Interest Increment	—	15	15	Other	—	2,900	2,900
Government Account Series	5,369	99,176	99,176				
Foreign Series	—	339	339				
State and Local Series	22	738	738				
Other	—	2,600	2,600				
Total Issues	5,435	182,432	182,432	Total Redemptions	4,996	147,777	147,777
				Net Change in Public Debt Outstanding	+ 439	+ 34,656	+ 34,656

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 5,435	\$ 182,432	\$ 182,432
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (—)	—	2,146	2,146
Bonds and Notes (—)	—	32	32
Government Account Transaction (—)	5,369	99,176	99,176
Interest Increment on Savings and Retirement Plan Series (—)	—	15	15
Total Public Debt Cash Receipts	65	81,064	81,064
These Receipts were deposited in:			
Federal Reserve Account	63	77,903	77,903
Tax and Loan Note Accounts	3	3,161	3,161
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	4,996	147,777	147,777
Government Account Transactions (—)	4,970	91,811	91,811
Total Public Debt Cash Redemptions	26	55,965	55,965

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,877	\$ 32,071	\$ 32,071
Railroad Retirement Taxes	2	211	211
Excise Taxes	58	1,760	1,760
Corporation Income Taxes	1,095	2,030	2,030
Federal Unemployment Taxes	19	137	137
Change in Balance of Unclassified Taxes (closing balance \$12,154)	- 69	+ 6,424	+ 6,424
Total	3,982	42,633	42,633
These Receipts were deposited in:			
Federal Reserve Account			
Directly	195	3,659	3,659
Remittance Option Depositories	1,568	11,375	11,375
Tax and Loan Note Accounts	3,219	27,599	27,599

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,384,932	\$2,384,494	\$2,350,277	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	600
Federal Financing Bank	14,845	14,845	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	204	204	201	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,370,827	2,370,388	2,336,014	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 684	\$ 2,011	\$ 26,266	\$ 28,961
Investments:				
Credits	27	208	2,987	3,222
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	11	143	2,916	3,070
Closing Balance Today	700	2,076	26,336	29,112

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 2	\$ 741	\$ 741
	91	1,787	1,787

<sup>1</sup> Adjusted to reflect a decrease of \$522 million to correct erroneous reporting on October 20, 1987.



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, October 22, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$12,991	\$14,323	\$ 9,120	\$ 9,120
Tax and Loan Note Accounts (Table V)	29,178	29,112	27,316	27,316
<b>Total Operating Balance</b>	<b>42,169</b>	<b>43,435</b>	<b>36,435</b>	<b>36,435</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 11,733	\$ 89,636	\$ 89,636	Public Debt Redemptions (Table III-B)	\$ 13,283	\$ 69,248	\$ 69,248
Federal Reserve Earnings	—	894	894	Medicare	302	5,025	5,025
Taxes Received (Table IV)	831	15,864	15,864	HHS Grants (selected)	204	3,363	3,363
Individual Income and Employment				Unemployment Insurance Benefits	35	609	609
Taxes, Not Withheld	298	3,083	3,083	Interest on Public Debt	7	4,384	4,384
Estate and Gift Taxes	28	430	430	Commodity Credit Corporation (net)	186	3,007	3,007
Customs and Certain Excise Taxes	67	990	990	Energy Grants and Payments	36	693	693
Deposits by States:				Export-Import Bank (net)	-2	-710	-710
Social Security	*	4	4	Federal Highway Administration	5	879	879
Unemployment	45	307	307	Federal Financing Bank (net)	-1	-91	-91
Supplemental Security Income	—	214	214	Food Stamps	54	678	678
Foreign Deposits, Military Sales	2	390	390	Miscellaneous Food & Nutrition Service	25	345	345
Postal Service Receipts	159	2,862	2,862	Education Grants and Payments	31	767	767
Farmers Home Loan Repayments	32	489	489	Direct Deposit (EFT) Fed. Salaries	234	2,455	2,455
Prepayment of Treasury Securities (net)	-251	-306	-306	Other Withdrawals:			
Other Deposits:				Federal Employees Insurance Pmts.	473		
Sales of Gold & Silver Coins (net)	-9						
<b>Total Other Deposits</b>	<b>-9</b>	<b>-136</b>	<b>-136</b>	<b>Unclassified</b>	<b>1,488</b>	<b>35,626</b>	<b>35,626</b>
Change in Balance of Uncollected				<b>Total, Other Withdrawals</b>	<b>1,961</b>	<b>51,115</b>	<b>51,115</b>
Funds (closing balance \$237)	+22	-112	-112	<b>Transfers to Depositories</b>	<b>—</b>	<b>12,865</b>	<b>12,865</b>
Transfers from Depositories	2,071	43,900	43,900				
<b>Total Federal Reserve Account</b>	<b>15,027</b>	<b>158,508</b>	<b>158,508</b>	<b>Total Federal Reserve Account</b>	<b>16,359</b>	<b>154,634</b>	<b>154,634</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B)	972	4,133	4,133	Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	1,165	28,764	28,764	(Table V)	2,071	43,900	43,900
Transfers from Federal Reserve Banks	—	12,865	12,865				
<b>Total Tax and Loan Note Accounts (Table V)</b>	<b>2,137</b>	<b>45,762</b>	<b>45,762</b>	<b>Total Withdrawals (net of transfers)</b>	<b>16,359</b>	<b>141,769</b>	<b>141,769</b>
<b>Total Deposits (net of transfers)</b>	<b>15,093</b>	<b>147,506</b>	<b>147,506</b>	<b>Net Change in Operating Cash Balance</b>	<b>-1,266</b>	<b>+5,733</b>	<b>+5,733</b>

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-8690.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 13,257	\$ 64,107	\$ 64,107
Regular Series	\$ 12,996	\$ 77,147	\$ 77,147	Notes	4	171	171
Cash Management Series	—	—	—	Bonds	—	5	5
Notes	1	15,041	15,041	Federal Financing Bank	—	155	155
Bonds	—	—	—	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	20	352	352
Nonmarketable:				Government Account Series	5,839	97,496	97,496
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	709	709
Cash Issue Price	18	392	392	State and Local Series	1	1,005	1,005
Interest Increment	—	15	15	Other	—	2,900	2,900
Government Account Series	5,452	104,628	104,628				
Foreign Series	—	339	339				
State and Local Series	39	776	776				
Other	—	2,600	2,600				
Total Issues	18,506	200,938	200,938	Total Redemptions	19,122	166,899	166,899
				Net Change in Public Debt Outstanding	-616	+34,040	+34,040

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 18,506	\$ 200,938	\$ 200,938
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	348	2,494	2,494
Bonds and Notes (-)	—	32	32
Government Account Transaction (-)	5,452	104,628	104,628
Interest Increment on Savings and Retirement Plan Series (-)	—	15	15
Total Public Debt Cash Receipts	12,705	93,769	93,769
These Receipts were deposited in:			
Federal Reserve Account	11,733	89,636	89,636
Tax and Loan Note Accounts	972	4,133	4,133
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	19,122	166,899	166,899
Government Account Transactions (-)	5,839	97,650	97,650
Total Public Debt Cash Redemptions	13,283	69,248	69,248

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$2,384,316	\$2,384,932	\$2,350,277	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	600
Federal Financing Bank	14,845	14,845	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	204	204	201	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,370,211	2,370,827	2,336,014	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 700	\$ 2,076	\$ 26,336	\$ 29,112
Investments:				
Credits	19	136	1,982	2,137
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	10	96	1,965	2,071
Closing Balance Today	709	2,116	26,352	29,178

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 743	\$ 743
Business	35	1,822	1,822

  

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,283	\$ 34,354	\$ 34,354
Railroad Retirement Taxes	21	232	232
Excise Taxes	33	1,794	1,794
Corporation Income Taxes	852	2,881	2,881
Federal Unemployment Taxes	17	154	154
Change in Balance of Unclassified Taxes (closing balance \$10,944)	-1,210	+5,214	+5,214
Total	1,996	44,629	44,629
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	342	4,001	4,001
Remittance Option Depositories	489	11,863	11,863
Tax and Loan Note Accounts	1,165	28,764	28,764



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, October 23, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$14,136	\$12,991	\$ 9,120	\$ 9,120
Tax and Loan Note Accounts (Table V)	29,178	29,178	27,316	27,316
Total Operating Balance	43,314	42,169	36,435	36,435

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 33	\$ 89,669	\$ 89,669	Public Debt Redemptions (Table III-B)	\$ 23	\$ 69,271	\$ 69,271
Federal Reserve Earnings	—	894	894	Medicare	306	5,330	5,330
Taxes Received (Table IV)	680	16,544	16,544	HMS Grants (selected)	155	3,518	3,518
Individual Income and Employment				Unemployment Insurance Benefits	25	634	634
Taxes, Not Withheld	155	3,238	3,238	Interest on Public Debt	4	4,388	4,388
Estate and Gift Taxes	36	466	466	Commodity Credit Corporation (net)	212	3,220	3,220
Customs and Certain Excise Taxes	72	1,062	1,062	Energy Grants and Payments	48	741	741
<b>Deposits by States:</b>				Export-Import Bank (net)	—	—718	—718
Social Security	*	4	4	Federal Highway Administration	*	880	880
Unemployment	47	354	354	Federal Financing Bank (net)	—676	—767	—767
Supplemental Security Income	—	214	214	Food Stamps	56	734	734
Foreign Deposits, Military Sales	2	392	392	Miscellaneous Food & Nutrition Service	22	368	368
Postal Service Receipts	147	3,008	3,008	Education Grants and Payments	51	818	818
Farmers Home Loan Repayments	29	517	517	Direct Deposit (EFT) Fed. Salaries	110	2,566	2,566
Prepayment of Treasury Securities (net)	96	—210	—210	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>							
Sales of Gold & Silver Coins (net)	10						
<b>Total Other Deposits</b>	10	—126	—126	Unclassified	1,613	37,239	37,239
Change in Balance of Uncollected				<b>Total, Other Withdrawals</b>	1,613	52,728	52,728
Funds (closing balance \$125)	+112	—	—	Transfers to Depositories	—	12,865	12,865
Transfers from Depositories	1,666	45,566	45,566	<b>Total Federal Reserve Account</b>	1,940	156,574	156,574
<b>Total Federal Reserve Account</b>	3,086	161,594	161,594				
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B)	3	4,136	4,136	Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	1,663	30,427	30,427	(Table V)	1,666	45,566	45,566
Transfers from Federal Reserve Banks	—	12,865	12,865	<b>Total Withdrawals (net of transfers)</b>	1,940	143,709	143,709
<b>Total Tax and Loan Note Accounts (Table V)</b>	1,666	47,428	47,428				
<b>Total Deposits (net of transfers)</b>	3,086	150,592	150,592	<b>Net Change in Operating Cash Balance</b>	+1,145	+6,879	+6,879

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ —	\$ 64,107	\$ 64,107
Regular Series	\$ 5	\$ 77,152	\$ 77,152	Notes	4	175	175
Cash Management Series	—	—	—	Bonds	—	5	5
Notes	—	15,041	15,041	Federal Financing Bank	—	155	155
Bonds	—	—	—	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	18	370	370
<b>Nonmarketable:</b>				Government Account Series	5,360	102,855	102,855
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	709	709
Cash Issue Price	21	412	412	State and Local Series	1	1,005	1,005
Interest Increment	—	15	15	Other	—	2,900	2,900
Government Account Series	5,106	109,734	109,734				
Foreign Series	—	339	339				
State and Local Series	10	787	787				
Other	—	2,600	2,600				
<b>Total Issues</b>	<b>5,143</b>	<b>206,081</b>	<b>206,081</b>	<b>Total Redemptions</b>	<b>5,382</b>	<b>172,281</b>	<b>172,281</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-239</b>	<b>+33,800</b>	<b>+33,800</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 5,143	\$ 206,081	\$ 206,081
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	—	2,494	2,494
Bonds and Notes (-)	—	32	32
Government Account Transaction (-)	5,106	109,734	109,734
Interest Increment on Savings and Retirement Plan Series (-)	—	15	15
<b>Total Public Debt Cash Receipts</b>	<b>36</b>	<b>93,806</b>	<b>93,806</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	33	89,669	89,669
Tax and Loan Note Accounts	3	4,136	4,136
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	5,382	172,281	172,281
Government Account Transactions (-)	5,360	103,010	103,010
<b>Total Public Debt Cash Redemptions</b>	<b>23</b>	<b>69,271</b>	<b>69,271</b>

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,384,077</b>	<b>\$2,384,316</b>	<b>\$2,350,277</b>	<b>\$2,350,277</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	600
Federal Financing Bank	14,845	14,845	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	204	204	201	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,369,971</b>	<b>2,370,211</b>	<b>2,336,014</b>	<b>2,336,014</b>
<b>Statutory Limit</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,800,000</b>

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 709</b>	<b>\$ 2,116</b>	<b>\$ 26,352</b>	<b>\$ 29,178</b>
<b>Investments:</b>				
Credits	18	111	1,538	1,666
Transfers to Depositories	—	—	—	—
<b>Withdrawals:</b>				
Treasury Initiated	—	—	—	—
Depository Initiated	9	101	1,557	1,666
<b>Closing Balance Today</b>	<b>718</b>	<b>2,126</b>	<b>26,333</b>	<b>29,178</b>

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 176</b>	<b>\$ 919</b>	<b>\$ 919</b>
<b>Business</b>	<b>76</b>	<b>1,898</b>	<b>1,898</b>

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 2,197</b>	<b>\$ 36,551</b>	<b>\$ 36,551</b>
Railroad Retirement Taxes	1	233	233
Excise Taxes	49	1,842	1,842
Corporation Income Taxes	362	3,244	3,244
Federal Unemployment Taxes	16	170	170
Change in Balance of Unclassified Taxes (closing balance \$10,662)	-282	+4,932	+4,932
<b>Total</b>	<b>2,343</b>	<b>46,972</b>	<b>46,972</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	145	4,146	4,146
Remittance Option Depositories	535	12,399	12,399
Tax and Loan Note Accounts	1,663	30,427	30,427





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, October 26, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$13,707	\$14,136	\$ 9,120	\$ 9,120
Tax and Loan Note Accounts (Table V)	29,253	29,178	27,316	27,316
<b>Total Operating Balance</b>	<b>42,961</b>	<b>43,314</b>	<b>36,435</b>	<b>36,435</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 708	\$ 90,378	\$ 90,378	Public Debt Redemptions (Table III-B)	\$ 35	\$ 69,305	\$ 69,305
Federal Reserve Earnings	—	894	894	Medicare	391	5,722	5,722
Taxes Received (Table IV)	635	17,179	17,179	HHS Grants (selected)	119	3,637	3,637
Individual Income and Employment				Unemployment Insurance Benefits	33	667	667
Taxes, Not Withheld	109	3,347	3,347	Interest on Public Debt	5	4,392	4,392
Estate and Gift Taxes	14	480	480	Commodity Credit Corporation (net)	252	3,471	3,471
Customs and Certain Excise Taxes	83	1,144	1,144	Energy Grants and Payments	53	794	794
Deposits by States:				Export-Import Bank (net)	—	—723	—723
Social Security	*	5	5	Federal Highway Administration	316	1,195	1,195
Unemployment	53	407	407	Federal Financing Bank (net)	—28	—795	—795
Supplemental Security Income	*	214	214	Food Stamps	41	775	775
Foreign Deposits, Military Sales	77	469	469	Miscellaneous Food & Nutrition Service	28	396	396
Postal Service Receipts	153	3,162	3,162	Education Grants and Payments	23	841	841
Farmers Home Loan Repayments	33	550	550	Direct Deposit (EFT) Fed Salaries	44	2,609	2,609
Prepayment of Treasury Securities (net)	115	—95	—95	Other Withdrawals:			
Other Deposits:				Federal Deposit Insurance Corp	126		
Interest Recd from T & L Depositories	119						
Sales of Gold & Silver Coins (net)	11			Unclassified	1,897	39,136	39,136
<b>Total Other Deposits</b>	<b>130</b>	<b>4</b>	<b>4</b>	<b>Total, Other Withdrawals</b>	<b>2,023</b>	<b>54,751</b>	<b>54,751</b>
Change in Balance of Uncollected				Transfers to Depositories	—	12,865	12,865
Funds (closing balance \$154)	—29	—29	—29				
Transfers from Depositories	821	46,387	46,387	<b>Total Federal Reserve Account</b>	<b>3,331</b>	<b>159,905</b>	<b>159,905</b>
<b>Total Federal Reserve Account</b>	<b>2,902</b>	<b>164,496</b>	<b>164,496</b>	<b>Tax and Loan Note Accounts:</b>			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Public Debt Receipts (Table III-B)	4	4,140	4,140	(Table V)	821	46,387	46,387
Taxes Received (Table IV)	892	31,320	31,320	<b>Total Withdrawals (net of transfers)</b>	<b>3,331</b>	<b>147,040</b>	<b>147,040</b>
Transfers from Federal Reserve Banks	—	12,865	12,865	<b>Net Change in Operating Cash Balance</b>	<b>—354</b>	<b>+ 6,525</b>	<b>+ 6,525</b>
<b>Total Tax and Loan Note Accounts (Table V)</b>	<b>896</b>	<b>48,324</b>	<b>48,324</b>				
<b>Total Deposits (net of transfers)</b>	<b>2,977</b>	<b>153,569</b>	<b>153,569</b>				

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 64,107	\$ 64,107
Regular Series	\$ 3	\$ 77,155	\$ 77,155	Notes	3	178	178
Cash Management Series	—	—	—	Bonds	1	6	6
Notes	—	15,041	15,041	Federal Financing Bank	—	155	155
Bonds	—	—	—	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	22	392	392
Nonmarketable:				Government Account Series	5,182	108,038	108,038
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	709	709
Cash Issue Price	24	436	436	State and Local Series	8	1,014	1,014
Interest Increment	537	552	552	Other	—	2,900	2,900
Government Account Series	5,013	114,747	114,747				
Foreign Series	—	339	339				
State and Local Series	685	1,472	1,472				
Other	—	2,600	2,600				
Total Issues	6,262	212,343	212,343	Total Redemptions	5,217	177,498	177,498
				Net Change in Public Debt Outstanding	+ 1,046	+ 34,846	+ 34,846

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 6,262	\$ 212,343	\$ 212,343
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (—)	—	2,494	2,494
Bonds and Notes (—)	—	32	32
Government Account Transaction (—)	5,013	114,747	114,747
Interest Increment on Savings and Retirement Plan Series (—)	537	552	552
Total Public Debt Cash Receipts	712	94,518	94,518
These Receipts were deposited in:			
Federal Reserve Account	708	90,378	90,378
Tax and Loan Note Accounts	4	4,140	4,140
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	5,217	177,498	177,498
Government Account Transactions (—)	5,182	108,192	108,192
Total Public Debt Cash Redemptions	35	69,305	69,305

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,385,123	\$2,384,077	\$2,350,277	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	600
Federal Financing Bank	14,845	14,845	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	204	204	201	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,371,017	2,369,971	2,336,014	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 718	\$ 2,126	\$ 26,333	\$ 29,178
Investments:				
Credits	30	136	729	896
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	12	102	706	821
Closing Balance Today	737	2,161	26,356	29,253

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,281	\$ 39,832	\$ 39,832
Railroad Retirement Taxes	1	234	234
Excise Taxes	105	1,947	1,947
Corporation Income Taxes	226	3,470	3,470
Federal Unemployment Taxes	14	184	184
Change in Balance of Unclassified Taxes (closing balance \$8,562)	- 2,100	+ 2,832	+ 2,832
Total	1,527	48,499	48,499
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	185	4,330	4,330
Remittance Option Depositories	450	12,849	12,849
Tax and Loan Note Accounts	892	31,320	31,320

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 3	\$ 922	\$ 922
	64	1,962	1,962



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, October 27, 1987

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$13,324	\$13,707	\$ 9,120	\$ 9,120
Tax and Loan Note Accounts (Table V)	29,253	29,253	27,316	27,316
<b>Total Operating Balance</b>	<b>42,577</b>	<b>42,961</b>	<b>36,435</b>	<b>36,435</b>

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 23	\$ 90,401	\$ 90,401	Public Debt Redemptions (Table III-B)	\$ 32	\$ 69,337	\$ 69,337
Federal Reserve Earnings	—	894	894	Medicare	273	5,995	5,995
Taxes Received (Table IV)	845	18,023	18,023	HHS Grants (selected)	171	3,808	3,808
Individual Income and Employment				Unemployment Insurance Benefits	44	711	711
Taxes, Not Withheld	117	3,464	3,464	Interest on Public Debt	5	4,397	4,397
Estate and Gift Taxes	28	508	508	Commodity Credit Corporation (net)	247	3,719	3,719
Customs and Certain Excise Taxes	69	1,213	1,213	Energy Grants and Payments	45	839	839
<b>Deposits by States:</b>				Export-Import Bank (net)	*	-723	-723
Social Security	*	5	5	Federal Highway Administration	2	1,198	1,198
Unemployment	60	467	467	Federal Financing Bank (net)	3	-791	-791
Supplemental Security Income	1	215	215	Food Stamps	27	802	802
Foreign Deposits, Military Sales	41	509	509	Miscellaneous Food & Nutrition Service	21	418	418
Postal Service Receipts	184	3,345	3,345	Education Grants and Payments	33	874	874
Farmers Home Loan Repayments	44	595	595	Direct Deposit (EFT) Fed. Salaries	*	2,609	2,609
Prepayment of Treasury Securities (net)	164	70	70	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>							
Sales of Gold & Silver Coins (net)	4						
<b>Total Other Deposits</b>	<b>4</b>	<b>8</b>	<b>8</b>	<b>Unclassified</b>	<b>1,933</b>	<b>41,069</b>	<b>41,069</b>
Change in Balance of Uncollected				<b>Total, Other Withdrawals</b>	<b>1,933</b>	<b>56,684</b>	<b>56,684</b>
Funds (closing balance \$159)	-5	-34	-34	<b>Transfers to Depositories</b>	<b>—</b>	<b>12,865</b>	<b>12,865</b>
Transfers from Depositories	880	47,267	47,267	<b>Total Federal Reserve Account</b>	<b>2,838</b>	<b>162,742</b>	<b>162,742</b>
<b>Total Federal Reserve Account</b>	<b>2,454</b>	<b>166,950</b>	<b>166,950</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Banks			
Public Debt Receipts (Table III-B)	4	4,144	4,144	(Table V)	880	47,267	47,267
Taxes Received (Table IV)	877	32,196	32,196	<b>Total Withdrawals (net of transfers)</b>	<b>2,838</b>	<b>149,878</b>	<b>149,878</b>
Transfers from Federal Reserve Banks	—	12,865	12,865	<b>Net Change in Operating Cash Balance</b>	<b>-384</b>	<b>+6,142</b>	<b>+6,142</b>
<b>Total Tax and Loan Note Accounts (Table V)</b>	<b>881</b>	<b>49,205</b>	<b>49,205</b>				
<b>Total Deposits (net of transfers)</b>	<b>2,454</b>	<b>156,023</b>	<b>156,023</b>				

\* less than \$500,000

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Tuesday, October 27, 1987

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ —	\$ 64,107	\$ 64,107
Regular Series	\$ 4	\$ 77,159	\$ 77,159	Notes	4	182	182
Cash Management Series	—	—	—	Bonds	1	7	7
Notes	—	15,041	15,041	Federal Financing Bank	—	155	155
Bonds	—	—	—	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	21	413	413
<b>Nonmarketable:</b>				Government Account Series	5,114	113,151	113,151
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	709	709
Cash Issue Price	21	457	457	State and Local Series	6	1,019	1,019
Interest Increment	—	552	552	Other	—	2,900	2,900
Government Account Series	5,917	120,664	120,664				
Foreign Series	—	339	339				
State and Local Series	2	1,474	1,474				
Other	—	2,600	2,600				
<b>Total Issues</b>	<b>5,944</b>	<b>218,287</b>	<b>218,287</b>	<b>Total Redemptions</b>	<b>5,145</b>	<b>182,643</b>	<b>182,643</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+ 798</b>	<b>+ 35,644</b>	<b>+ 35,644</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 5,944	\$ 218,287	\$ 218,287
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	—	2,494	2,494
Bonds and Notes (-)	—	32	32
Government Account Transaction (-)	5,917	120,664	120,664
Interest Increment on Savings and Retirement Plan Series (-)	—	552	552
<b>Total Public Debt Cash Receipts</b>	<b>27</b>	<b>94,545</b>	<b>94,545</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	23	90,401	90,401
Tax and Loan Note Accounts	4	4,144	4,144
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	5,145	182,643	182,643
Government Account Transactions (-)	5,114	113,306	113,306
<b>Total Public Debt Cash Redemptions</b>	<b>32</b>	<b>69,337</b>	<b>69,337</b>

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$ 2,385,921</b>	<b>\$ 2,385,123</b>	<b>\$ 2,350,277</b>	<b>\$ 2,350,277</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	600	600	600	600
Federal Financing Bank	14,845	14,845	15,000	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	205	204	201	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,371,816</b>	<b>2,371,017</b>	<b>2,336,014</b>	<b>2,336,014</b>
<b>Statutory Limit</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,800,000</b>

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 737</b>	<b>\$ 2,161</b>	<b>\$ 26,356</b>	<b>\$ 29,253</b>
<b>Investments:</b>				
Credits	15	95	771	881
Transfers to Depositories	—	—	—	—
<b>Withdrawals:</b>				
Treasury Initiated	—	—	—	—
Depository Initiated	10	79	792	880
<b>Closing Balance Today</b>	<b>742</b>	<b>2,177</b>	<b>26,335</b>	<b>29,253</b>

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 2,294</b>	<b>\$ 42,126</b>	<b>\$ 42,126</b>
Railroad Retirement Taxes	23	257	257
Excise Taxes	88	2,035	2,035
Corporation Income Taxes	61	3,530	3,530
Federal Unemployment Taxes	15	198	198
<b>Change in Balance of Unclassified Taxes (closing balance \$7,803)</b>	<b>- 759</b>	<b>+ 2,073</b>	<b>+ 2,073</b>
<b>Total</b>	<b>1,721</b>	<b>50,220</b>	<b>50,220</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	437	4,767	4,767
Remittance Option Depositories	408	13,256	13,256
Tax and Loan Note Accounts	877	32,196	32,196

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 4</b>	<b>\$ 925</b>	<b>\$ 925</b>
<b>Business</b>	<b>268</b>	<b>2,231</b>	<b>2,231</b>



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, October 28, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$14,324	\$13,324	\$ 9,120	\$ 9,120
Tax and Loan Note Accounts (Table V) .....	29,307	29,253	27,316	27,316
<b>Total Operating Balance</b> .....	<b>43,630</b>	<b>42,577</b>	<b>36,435</b>	<b>36,435</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 25	\$ 90,426	\$ 90,426	Public Debt Redemptions (Table III-B) .....	\$ 27	\$ 69,364	\$ 69,364
Federal Reserve Earnings .....	328	1,223	1,223	Medicare .....	336	6,331	6,331
Taxes Received (Table IV) .....	716	18,740	18,740	HHS Grants (selected) .....	228	4,036	4,036
Individual Income and Employment Taxes, Not Withheld .....	93	3,557	3,557	Unemployment Insurance Benefits .....	42	754	754
Estate and Gift Taxes .....	33	541	541	Interest on Public Debt .....	11	4,408	4,408
Customs and Certain Excise Taxes .....	74	1,287	1,287	Commodity Credit Corporation (net) .....	213	3,932	3,932
<b>Deposits by States:</b>				Energy Grants and Payments .....	47	886	886
Social Security .....	*	5	5	Export-Import Bank (net) .....	7	- 716	- 716
Unemployment .....	104	571	571	Federal Highway Administration .....	19	1,217	1,217
Supplemental Security Income .....	*	215	215	Federal Financing Bank (net) .....	16	- 775	- 775
Foreign Deposits, Military Sales .....	1	511	511	Food Stamps .....	37	839	839
Postal Service Receipts .....	184	3,529	3,529	Miscellaneous Food & Nutrition Service .....	46	464	464
Farmers Home Loan Repayments .....	43	637	637	Education Grants and Payments .....	46	920	920
Prepayment of Treasury Securities (net) .....	85	155	155	Direct Deposit (EFT) Fed. Salaries .....	6	2,615	2,615
<b>Other Deposits:</b>				<b>Other Withdrawals:</b>			
Railroad Unemployment Ins. .....	5			Unclassified .....	1,401	42,470	42,470
Sales of Gold & Silver Coins (net) .....	-3			<b>Total, Other Withdrawals</b> .....	<b>1,401</b>	<b>58,085</b>	<b>58,085</b>
<b>Total Other Deposits</b> .....	<b>2</b>	<b>10</b>	<b>10</b>	<b>Transfers to Depositories</b> .....	<b>—</b>	<b>12,865</b>	<b>12,865</b>
Change in Balance of Uncollected Funds (closing balance \$131) .....	+28	-6	-6	<b>Total Federal Reserve Account</b> .....	<b>2,480</b>	<b>165,223</b>	<b>165,223</b>
Transfers from Depositories .....	1,763	49,030	49,030	<b>Tax and Loan Note Accounts:</b>			
<b>Total Federal Reserve Account</b> .....	<b>3,480</b>	<b>170,431</b>	<b>170,431</b>	Transfers to Federal Reserve Banks (Table V) .....	1,763	49,030	49,030
<b>Tax and Loan Note Accounts:</b>				<b>Total Withdrawals (net of transfers)</b> .....	<b>2,480</b>	<b>152,358</b>	<b>152,358</b>
Public Debt Receipts (Table III-B) .....	4	4,148	4,148	<b>Net Change in Operating Cash Balance</b> .....	<b>+1,053</b>	<b>+7,195</b>	<b>+7,195</b>
Taxes Received (Table IV) .....	1,812	34,008	34,008				
Transfers from Federal Reserve Banks .....	—	12,865	12,865				
<b>Total Tax and Loan Note Accounts (Table V)</b> .....	<b>1,816</b>	<b>51,021</b>	<b>51,021</b>				
<b>Total Deposits (net of transfers)</b> .....	<b>3,534</b>	<b>159,557</b>	<b>159,557</b>				

\* less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:			
Regular Series	\$ 1	\$ 77,160	\$ 77,160	Notes	\$ —	\$ 64,107	\$ 64,107
Cash Management Series	—	—	—	Bonds	3	185	185
Notes	—	15,041	15,041	Federal Financing Bank	—	155	155
Bonds	—	—	—	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	21	434	434
Nonmarketable:				Government Account Series	5,245	118,396	118,396
Savings and Retirement Plan Series				Foreign Series	—	709	709
Cash Issue Price	23	480	480	State and Local Series	2	1,021	1,021
Interest Increment	—	552	552	Other	—	2,900	2,900
Government Account Series	5,229	125,894	125,894				
Foreign Series	—	339	339				
State and Local Series	5	1,479	1,479				
Other	—	2,600	2,600				
Total Issues	5,258	223,545	223,545	Total Redemptions	5,271	187,914	187,914
				Net Change in Public Debt Outstanding	- 13	+ 35,631	+ 35,631

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 5,258	\$ 223,545	\$ 223,545
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	*	2,494	2,494
Bonds and Notes (-)	—	32	32
Government Account Transaction (-)	5,229	125,894	125,894
Interest Increment on Savings and Retirement Plan Series (-)	—	552	552
Total Public Debt Cash Receipts	29	94,574	94,574
These Receipts were deposited in:			
Federal Reserve Account	25	90,426	90,426
Tax and Loan Note Accounts	4	4,148	4,148
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	5,271	187,914	187,914
Government Account Transactions (-)	5,245	118,551	118,551
Total Public Debt Cash Redemptions	27	69,364	69,364

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,385,908	\$2,385,921	\$2,350,277	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	600
Federal Financing Bank	14,845	14,845	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	205	205	201	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,371,803	2,371,816	2,336,014	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 742	\$ 2,177	\$ 26,335	\$ 29,253
Investments:				
Credits	21	131	1,665	1,816
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	*	—	—	*
Depository Initiated	11	97	1,655	1,763
Closing Balance Today	752	2,210	26,344	29,307

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 432	\$ 929,262	\$ 929,262

  

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,789	\$ 44,915	\$ 44,915
Railroad Retirement Taxes	23	280	280
Excise Taxes	76	2,111	2,111
Corporation Income Taxes	36	3,566	3,566
Federal Unemployment Taxes	18	216	216
Change in Balance of Unclassified Taxes (closing balance \$7,390)	- 413	+ 1,660	+ 1,660
Total	2,528	52,748	52,748

These Receipts were deposited in:

Federal Reserve Account:			
Directly	141	4,908	4,908
Remittance Option Depositories	576	13,832	13,832
Tax and Loan Note Accounts	1,812	34,008	34,008



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, October 29, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$13,429	\$14,324	\$ 9,120	\$ 9,120
Tax and Loan Note Accounts (Table V)	29,368	29,307	27,316	27,316
<b>Total Operating Balance</b>	<b>42,796</b>	<b>43,630</b>	<b>36,435</b>	<b>36,435</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 19,849	\$ 110,275	\$ 110,275	Public Debt Redemptions (Table III-B)	\$ 23,256	\$ 92,620	\$ 92,620
Federal Reserve Earnings	—	1,223	1,223	Medicare	285	6,615	6,615
Taxes Received (Table IV)	1,440	20,179	20,179	HHS Grants (selected)	138	4,174	4,174
Individual Income and Employment Taxes, Not Withheld	78	3,636	3,636	Unemployment Insurance Benefits	40	794	794
Estate and Gift Taxes	31	572	572	Interest on Public Debt	8	4,416	4,416
Customs and Certain Excise Taxes	98	1,385	1,385	Commodity Credit Corporation (net)	197	4,128	4,128
Deposits by States:				Energy Grants and Payments	41	927	927
Social Security	*	5	5	Export-Import Bank (net)	-4	-719	-719
Unemployment	100	671	671	Federal Highway Administration	72	1,289	1,289
Supplemental Security Income	1	216	216	Federal Financing Bank (net)	30	-775	-775
Foreign Deposits, Military Sales	1	512	512	Food Stamps	30	868	868
Postal Service Receipts	158	3,687	3,687	Miscellaneous Food & Nutrition Service	25	489	489
Farmers Home Loan Repayments	32	670	670	Education Grants and Payments	96	1,017	1,017
Prepayment of Treasury Securities (net)	-448	-293	-293	Direct Deposit (EFF) Fed. Salaries	78	2,693	2,693
Other Deposits:				Other Withdrawals:			
Sales of Gold and Silver Coins (net)	-4			Agency for Internat'l Development	85		
				Federal Payment to D.C. Gov't	55		
<b>Total Other Deposits</b>	<b>-4</b>	<b>7</b>	<b>7</b>	Unclassified	1,506	43,976	43,976
Change in Balance of Uncollected Funds (closing balance \$108)	+23	+17	+17	<b>Total, Other Withdrawals</b>	<b>1,646</b>	<b>59,731</b>	<b>59,731</b>
Transfers from Depositories	3,653	52,683	52,683	Transfers to Depositories	—	12,865	12,865
<b>Total Federal Reserve Account</b>	<b>25,013</b>	<b>195,444</b>	<b>195,444</b>	<b>Total Federal Reserve Account</b>	<b>25,908</b>	<b>191,131</b>	<b>191,131</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B)	1,617	5,765	5,765	Transfers to Federal Reserve Banks (Table V)	3,653	52,683	52,683
Taxes Received (Table IV)	2,097	36,105	36,105	<b>Total Withdrawals (net of transfers)</b>	<b>25,908</b>	<b>178,267</b>	<b>178,267</b>
Transfers from Federal Reserve Banks	—	12,865	12,865	<b>Net Change in Operating Cash Balance</b>	<b>-834</b>	<b>+6,361</b>	<b>+6,361</b>
<b>Total Tax and Loan Note Accounts (Table V)</b>	<b>3,714</b>	<b>54,735</b>	<b>54,735</b>				
<b>Total Deposits (net of transfers)</b>	<b>25,074</b>	<b>184,631</b>	<b>184,631</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-8690.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 23,233	\$ 87,339	\$ 87,339
Regular Series	\$ 22,210	\$ 99,370	\$ 99,370	Notes	2	186	186
Cash Management Series	—	—	—	Bonds	1	9	9
Notes	—	15,041	15,041	Federal Financing Bank	—	155	155
Bonds	—	—	—	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	18	452	452
Nonmarketable:				Government Account Series	5,976	124,372	124,372
Savings and Retirement Plan Series				Foreign Series	—	709	709
Cash Issue Price	19	499	499	State and Local Series	2	1,024	1,024
Interest Increment	—	552	552	Other	—	2,900	2,900
Government Account Series	6,089	131,983	131,983				
Foreign Series	—	339	339				
State and Local Series	83	1,562	1,562				
Other	—	2,600	2,600				
Total Issues	28,401	251,946	251,946	Total Redemptions	29,232	217,146	217,146
				Net Change in Public Debt Outstanding	-831	+34,800	+34,800

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 28,401	\$ 251,946	\$ 251,946
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	885	3,379	3,379
Bonds and Notes (-)	—	32	32
Government Account Transaction (-)	6,049	131,943	131,943
Interest Increment on Savings and Retirement Plan Series (-)	—	552	552
Total Public Debt Cash Receipts	21,467	116,040	116,040
These Receipts were deposited in:			
Federal Reserve Account	19,849	110,275	110,275
Tax and Loan Note Accounts	1,617	5,765	5,765
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	29,232	217,146	217,146
Government Account Transactions (-)	5,976	124,527	124,527
Total Public Debt Cash Redemptions	23,256	92,620	92,620

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,385,077	\$2,385,908	\$2,350,277	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	600	600	600	600
Federal Financing Bank	14,845	14,845	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	205	205	201	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,370,972	2,371,803	2,336,014	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 752	\$ 2,210	\$ 26,344	\$ 29,307
Investments:				
Credits	19	154	3,542	3,714
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	2	2
Depository Initiated	10	118	3,523	3,651
Closing Balance Today	760	2,246	26,362	29,368

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,814	\$ 46,729	\$ 46,729
Railroad Retirement Taxes	—	280	280
Excise Taxes	494	2,605	2,605
Corporation Income Taxes	63	3,629	3,629
Federal Unemployment Taxes	16	232	232
Change in Balance of Unclassified Taxes (closing balance \$8,539)	+ 1,149	+ 2,809	+ 2,809
Total	3,537	56,285	56,285
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	709	5,617	5,617
Remittance Option Depositories	730	14,562	14,562
Tax and Loan Note Accounts	2,097	36,105	36,105

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1	\$ 930	\$ 930
Business	97	2,359	2,359





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, October 30, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 8,898	\$13,429	\$ 9,120	\$ 9,120
Tax and Loan Note Accounts (Table V)	29,416	29,368	27,316	27,316
<b>Total Operating Balance</b>	<b>38,315</b>	<b>42,796</b>	<b>36,435</b>	<b>36,435</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 184	\$ 110,459	\$ 110,459	Public Debt Redemptions (Table III-B)	\$ 32	\$ 92,652	\$ 92,652
Federal Reserve Earnings	—	1,223	1,223	Medicare	555	7,170	7,170
Taxes Received (Table IV)	460	20,639	20,639	HHS Grants (selected)	243	4,417	4,417
Individual Income and Employment				Unemployment Insurance Benefits	29	823	823
Taxes, Not Withheld	78	3,714	3,714	Interest on Public Debt	3	4,418	4,418
Estate and Gift Taxes	14	586	586	Commodity Credit Corporation (net)	263	4,392	4,392
Customs and Certain Excise Taxes	64	1,450	1,450	Energy Grants and Payments	54	982	982
<b>Deposits by States:</b>				Export-Import Bank (net)	-9	-728	-728
Social Security	*	5	5	Federal Highway Administration	1	1,290	1,290
Unemployment	136	807	807	Federal Financing Bank (net)	14	-761	-761
Supplemental Security Income	193	410	410	Food Stamps	32	901	901
Foreign Deposits, Military Sales	4	517	517	Miscellaneous Food & Nutrition Service	19	508	508
Postal Service Receipts	158	3,845	3,845	Education Grants and Payments	29	1,046	1,046
Farmers Home Loan Repayments	27	697	697	Direct Deposit (EFT) Fed Salaries	373	3,066	3,066
Prepayment of Treasury Securities (net)	34	-259	-259	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Agency for Internat'l. Development	1,207		
Railroad Unemployment Ins.	21			DoE: Nuclear Waste Fund	-88		
Sales of Gold & Silver Coins (net)	2			Federal Employees Insurance Pmts	83		
				Federal Payment to D.C. Gov't	52		
<b>Total Other Deposits</b>	<b>24</b>	<b>31</b>	<b>31</b>	HUD: Housing Assistance	54		
Change in Balance of Uncollected				Direct Deposit (EFT) for			
Funds (closing balance \$144)	-36	-19	-19	Military Active Duty Pay	1,374		
Transfers from Depositories	984	53,667	53,667	Supple. Security Income Benefits	157		
				Veterans Benefits	526		
<b>Total Federal Reserve Account</b>	<b>2,324</b>	<b>197,768</b>	<b>197,768</b>	<b>Unclassified</b>	<b>1,610</b>	<b>45,586</b>	<b>45,586</b>
<b>Tax and Loan Note Accounts:</b>				<b>Total, Other Withdrawals</b>	<b>4,976</b>	<b>64,707</b>	<b>64,707</b>
Public Debt Receipts (Table III-B)	3	5,768	5,768	Transfers to Depositories	239	13,104	13,104
Taxes Received (Table IV)	790	36,896	36,896	<b>Total Federal Reserve Account</b>	<b>6,855</b>	<b>197,986</b>	<b>197,986</b>
Transfers from Federal Reserve Banks	239	13,104	13,104	<b>Tax and Loan Note Accounts:</b>			
				Transfers to Federal Reserve Banks			
<b>Total Tax and Loan Note Accounts (Table V)</b>	<b>1,033</b>	<b>55,768</b>	<b>55,768</b>	(Table V)	984	53,667	53,667
<b>Total Deposits (net of transfers)</b>	<b>2,133</b>	<b>186,765</b>	<b>186,765</b>	<b>Total Withdrawals (net of transfers)</b>	<b>6,615</b>	<b>184,882</b>	<b>184,882</b>
				<b>Net Change in Operating Cash Balance</b>	<b>-4,482</b>	<b>+1,879</b>	<b>+1,879</b>

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 2	\$ 87,341	\$ 87,341
Regular Series	\$ 5	\$ 99,375	\$ 99,375	Notes	3	190	190
Cash Management Series	—	—	—	Bonds	—	9	9
Notes	—	15,041	15,041	Federal Financing Bank	—	155	155
Bonds	—	—	—	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	18	471	471
Nonmarketable:				Government Account Series	7,881	132,253	132,253
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	709	709
Cash Issue Price	26	525	525	State and Local Series	8	1,032	1,032
Interest Increment	—	552	552	Other	—	2,900	2,900
Government Account Series	7,599	139,582	139,582				
Foreign Series	—	339	339				
State and Local Series	6	1,568	1,568				
Other	—	2,600	2,600				
Total Issues	7,636	259,582	259,582	Total Redemptions	7,913	225,059	225,059
				Net Change in Public Debt Outstanding	- 277	+ 34,523	+ 34,523

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 7,636	\$ 259,582	\$ 259,582
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	—	3,379	3,379
Bonds and Notes (-)	—	32	32
Government Account Transaction (-)	7,449	139,392	139,392
Interest Increment on Savings and Retirement Plan Series (-)	—	552	552
Total Public Debt Cash Receipts	187	116,227	116,227
These Receipts were deposited in:			
Federal Reserve Account	184	110,459	110,459
Tax and Loan Note Accounts	3	5,768	5,768
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	7,913	225,059	225,059
Government Account Transactions (-)	7,881	132,407	132,407
Total Public Debt Cash Redemptions	32	92,652	92,652

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,192	\$ 47,921	\$ 47,921
Railroad Retirement Taxes	3	283	283
Excise Taxes	141	2,746	2,746
Corporation Income Taxes	16	3,645	3,645
Federal Unemployment Taxes	17	249	249
Change in Balance of Unclassified Taxes (closing balance \$8,420)	- 119	+ 2,690	+ 2,690
Total	1,250	57,534	57,534
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	96	5,713	5,713
Remittance Option Depositories	364	14,926	14,926
Tax and Loan Note Accounts	790	36,896	36,896

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,384,800	\$2,385,077	\$2,350,277	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	600	600	600
Federal Financing Bank	14,845	14,845	15,000	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	205	205	201	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,370,695	2,370,972	2,336,014	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 760	\$ 2,246	\$ 26,362	\$ 29,368
Investments:				
Credits	18	120	656	793
Transfers to Depositories	—	—	239	239
Withdrawals:				
Treasury Initiated	—	—	—	—
Depositary Initiated	9	93	882	984
Closing Balance Today	769	2,273	26,374	29,416

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 136	\$ 1,066	\$ 1,066
	57	2,416	2,416



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, November 2, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,379	\$ 8,898	\$ 8,898	\$ 9,120
Tax and Loan Note Accounts (Table V) .....	26,983	29,416	29,416	27,316
<b>Total Operating Balance</b> .....	<b>32,361</b>	<b>38,315</b>	<b>38,315</b>	<b>36,435</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 11,059	\$ 11,059	\$ 121,518	Public Debt Redemptions (Table III-B) .....	\$ 11,313	\$ 11,313	\$ 103,965
Federal Reserve Earnings .....	—	—	1,223	Medicare .....	369	369	7,539
Taxes Received (Table IV) .....	1,008	1,008	21,648	HHS Grants (selected) .....	490	490	4,907
Individual Income and Employment Taxes, Not Withheld .....	74	74	3,788	Unemployment Insurance Benefits .....	53	53	876
Estate and Gift Taxes .....	16	16	601	Interest on Public Debt .....	2,015	2,015	6,434
Customs and Certain Excise Taxes .....	79	79	1,529	Commodity Credit Corporation (net) .....	275	275	4,666
<b>Deposits by States:</b>				Energy Grants and Payments .....	79	79	1,061
Social Security .....	*	*	5	Export-Import Bank (net) .....	-10	-10	-738
Unemployment .....	159	159	966	Federal Highway Administration .....	263	263	1,553
Supplemental Security Income .....	22	22	432	Federal Financing Bank (net) .....	-13	-13	-774
Foreign Deposits, Military Sales .....	413	413	930	Food Stamps .....	31	31	932
Postal Service Receipts .....	196	196	4,041	Miscellaneous Food & Nutrition Service .....	15	15	523
Farmers Home Loan Repayments .....	37	37	734	Education Grants and Payments .....	33	33	1,078
Prepayment of Treasury Securities (net) .....	-116	-116	-375	Direct Deposit (EFT) Fed Salaries .....	130	130	3,196
<b>Other Deposits:</b>				<b>Other Withdrawals:</b>			
Minerals Management Svc/Collections .....	190			Federal Deposit Insurance Corp. .....	139		
Railroad Unemployment Ins. ....	18			HUD: Housing Assistance .....	395		
				Direct Deposit (EFT) for:			
<b>Total Other Deposits</b> .....	<b>208</b>	<b>208</b>	<b>239</b>	Civil Service Retirement .....	1,152		
Change in Balance of Uncollected Funds (closing balance \$139) .....	+ 5	+ 5	- 14	Military Retirement .....	1,033		
Transfers from Depositories .....	4,328	4,328	57,995	Railroad Retirement .....	293		
<b>Total Federal Reserve Account</b> .....	<b>17,490</b>	<b>17,490</b>	<b>215,258</b>	Unclassified .....	2,954	2,954	48,540
<b>Tax and Loan Note Accounts:</b>				<b>Total, Other Withdrawals</b> .....	<b>5,967</b>	<b>5,967</b>	<b>70,674</b>
Public Debt Receipts (Table III-B) .....	487	487	6,255	Transfers to Depositories .....	—	—	13,104
Taxes Received (Table IV) .....	1,408	1,408	38,303	<b>Total Federal Reserve Account</b> .....	<b>21,009</b>	<b>21,009</b>	<b>218,995</b>
Transfers from Federal Reserve Banks .....	—	—	13,104	<b>Tax and Loan Note Accounts:</b>			
<b>Total Tax and Loan Note Accounts (Table V)</b> .....	<b>1,894</b>	<b>1,894</b>	<b>57,662</b>	Transfers to Federal Reserve Banks (Table V) .....	4,328	4,328	57,995
<b>Total Deposits (net of transfers)</b> .....	<b>15,056</b>	<b>15,056</b>	<b>201,821</b>	<b>Total Withdrawals (net of transfers)</b> .....	<b>21,009</b>	<b>21,009</b>	<b>205,891</b>
				<b>Net Change in Operating Cash Balance</b> .....	<b>- 5,953</b>	<b>- 5,953</b>	<b>- 4,074</b>

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ -1	\$ -1	\$ 87,341
Regular Series	\$ 6	\$ 6	\$ 99,380	Notes	10,209	10,209	10,399
Cash Management Series	—	—	—	Bonds	—	—	9
Notes	10,872	10,872	25,914	Federal Financing Bank	—	—	155
Bonds	—	—	—	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	23	23	494
Nonmarketable:				Government Account Series	15,839	15,839	148,092
Savings and Retirement Plan Series	—	—	—	Foreign Series	626	626	1,335
Cash Issue Price	51	51	576	State and Local Series	455	455	1,486
Interest Increment	—	—	552	Other	—	—	2,900
Government Account Series	29,482	29,482	169,064				
Foreign Series	539	539	878				
State and Local Series	70	70	1,639				
Other	—	—	2,600				
Total Issues	41,020	41,020	300,602	Total Redemptions	27,152	27,152	252,211
				Net Change in Public Debt Outstanding	+ 13,868	+ 13,868	+ 48,391

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 41,020	\$ 41,020	\$ 300,602
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	17	17	3,396
Bonds and Notes (-)	15	15	47
Government Account Transaction (-)	29,442	29,442	168,834
Interest Increment on Savings and Retirement Plan Series (-)	—	—	552
Total Public Debt Cash Receipts	11,546	11,546	127,773
These Receipts were deposited in:			
Federal Reserve Account	11,059	11,059	121,518
Tax and Loan Note Accounts	487	487	6,255
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	27,152	27,152	252,211
Government Account Transactions (-)	15,839	15,839	148,246
Total Public Debt Cash Redemptions	11,313	11,313	103,965

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,150	\$ 2,150	\$ 50,071
Railroad Retirement Taxes	6	6	289
Excise Taxes	130	130	2,876
Corporation Income Taxes	29	29	3,674
Federal Unemployment Taxes	26	26	276
Change in Balance of Unclassified Taxes (closing balance \$8,495)	+ 75	+ 75	+ 2,765
Total	2,416	2,416	59,951
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	200	200	5,913
Remittance Option Depositories	809	809	15,734
Tax and Loan Note Accounts	1,408	1,408	38,303

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,398,668	\$2,384,800	\$2,384,800	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	205	205	205	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,384,563	2,370,695	2,370,695	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 769	\$ 2,273	\$ 26,374	\$ 29,416
Investments				
Credits	42	211	1,641	1,894
Transfers to Depositories	—	—	—	—
Withdrawals				
Treasury Initiated	368	1,105	1,916	3,389
Depository Initiated	2	17	920	939
Closing Balance Today	441	1,362	25,179	26,983

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 4	\$ 1,070
Business	37	37	2,453



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, November 3, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ -2,916	\$ 5,379	\$ 8,898	\$ 9,120
Tax and Loan Note Accounts (Table V)	20,257	26,983	29,416	27,316
Total Operating Balance	23,172	32,361	38,315	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 35	\$ 11,094	\$ 121,553	Public Debt Redemptions (Table III-B)	\$ 44	\$ 11,357	\$ 104,009
Federal Reserve Earnings	—	—	1,223	Medicare	258	625	7,795
Taxes Received (Table IV)	1,087	2,095	22,734	HHS Grants (selected)	173	663	5,080
Individual Income and Employment Taxes, Not Withheld	95	169	3,883	Unemployment Insurance Benefits	42	95	918
Estate and Gift Taxes	54	70	656	Interest on Public Debt	13	2,028	6,447
Customs and Certain Excise Taxes	67	147	1,596	Commodity Credit Corporation (net)	224	498	4,890
Deposits by States:				Energy Grants and Payments	46	125	1,107
Social Security	—	*	5	Export-Import Bank (net)	13	3	-725
Unemployment	272	432	1,239	Federal Highway Administration	1	264	1,554
Supplemental Security Income	—	22	432	Federal Financing Bank (net)	-9	-22	-783
Foreign Deposits, Military Sales	*	414	930	Food Stamps	16	47	948
Postal Service Receipts	243	439	4,284	Miscellaneous Food & Nutrition Service	25	40	548
Farmers Home Loan Repayments	47	84	781	Education Grants and Payments	86	119	1,164
Prepayment of Treasury Securities (net)	126	10	-250	Direct Deposit (EFT) Fed. Salaries	294	423	3,489
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	-1			Federal Railroad Admin.	64		
				HUD: Housing Assistance	138		
				Tennessee Valley Authority	-95		
				Direct Deposit (EFT) for:			
				Social Security Benefits	8,071		
Total Other Deposits	-1	207	238	Unclassified	3,008	5,962	51,548
Change in Balance of Uncollected Funds (closing balance \$170)	-31	-26	-45	Total, Other Withdrawals	11,187	17,154	81,861
Transfers from Depositaries	7,953	12,281	65,948	Transfers to Depositaries	—	—	13,104
Total Federal Reserve Account	9,948	27,437	225,205	Total Federal Reserve Account	12,411	33,420	231,406
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	11	498	6,266	Transfers to Federal Reserve Banks (Table V)	7,953	12,281	65,948
Taxes Received (Table IV)	1,216	2,623	39,519	Total Withdrawals (net of transfers)	12,411	33,420	218,302
Transfers from Federal Reserve Banks	—	—	13,104	Net Change in Operating Cash Balance	-9,189	-15,142	-13,263
Total Tax and Loan Note Accounts (Table V)	1,227	3,121	58,889				
Total Deposits (net of transfers)	3,222	18,277	205,043				

\* less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ —	\$ 87,341
Regular Series	\$ 4	\$ 10	\$ 99,385	Notes	18	10,227	10,417
Cash Management Series	—	—	—	Bonds	3	4	13
Notes	—	10,872	25,914	Federal Financing Bank	—	—	155
Bonds	—	—	—	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	23	46	517
Nonmarketable:				Government Account Series	14,582	30,421	162,674
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	626	1,335
Cash Issue Price	42	93	618	State and Local Series	—	455	1,487
Interest Increment	—	—	552	Other	—	—	2,900
Government Account Series	8,597	38,079	177,661				
Foreign Series	—	539	878				
State and Local Series	—	70	1,639				
Other	—	—	2,600				
Total Issues	8,644	49,663	309,246	Total Redemptions	14,626	41,778	266,837
				Net Change in Public Debt Outstanding	-5,983	+7,885	+42,408

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 8,644	\$ 49,663	\$ 309,246
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	—	17	3,396
Bonds and Notes (-)	—	15	47
Government Account Transaction (-)	8,597	38,039	177,431
Interest Increment on Savings and Retirement Plan Series (-)	—	—	552
Total Public Debt Cash Receipts	46	11,592	127,819
These Receipts were deposited in:			
Federal Reserve Account	35	11,094	121,553
Tax and Loan Note Accounts	11	498	6,266
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	14,626	41,778	266,837
Government Account Transactions (-)	14,582	30,421	162,828
Total Public Debt Cash Redemptions	44	11,357	104,009

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,897	\$ 5,047	\$ 52,968
Railroad Retirement Taxes	2	8	291
Excise Taxes	67	197	2,944
Corporation Income Taxes	30	59	3,704
Federal Unemployment Taxes	36	62	311
Change in Balance of Unclassified Taxes (closing balance \$7,765)	-730	-655	+2,035
Total	2,303	4,718	62,253
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	431	630	6,343
Remittance Option Depositories	657	1,465	16,391
Tax and Loan Note Accounts	1,216	2,623	39,519

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,392,685	\$2,398,668	\$2,384,800	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	205	205	205	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,378,580	2,384,563	2,370,695	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 441	\$ 1,362	\$ 25,179	\$ 26,983
Investments:				
Credits	26	149	1,052	1,227
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	7,789	7,789
Depository Initiated	2	31	130	163
Closing Balance Today	464	1,480	18,312	20,257

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 7	\$ 1,073
Business	98	135	2,551



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, November 4, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,149	\$ 2,916	\$ 8,898	\$ 9,120
Tax and Loan Note Accounts (Table V)	18,325	20,257	29,416	27,316
Total Operating Balance	21,473	23,172	38,315	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 60	\$ 11,155	\$ 121,613	Public Debt Redemptions (Table III-B)	\$ 41	\$ 11,398	\$ 104,050
Federal Reserve Earnings	332	332	1,554	Medicare	348	972	8,143
Taxes Received (Table IV)	1,202	3,298	23,937	HHS Grants (selected)	148	811	5,228
Individual Income and Employment				Unemployment Insurance Benefits	50	145	968
Taxes, Not Withheld	91	260	3,973	Interest on Public Debt	18	2,046	6,464
Estate and Gift Taxes	36	106	692	Commodity Credit Corporation (net)	222	720	5,112
Customs and Certain Excise Taxes	68	215	1,664	Energy Grants and Payments	49	174	1,156
Deposits by States:				Export-Import Bank (net)	-	3	-725
Social Security	-	-	5	Federal Highway Administration	17	281	1,571
Unemployment	326	758	1,564	Federal Financing Bank (net)	-133	-155	-917
Supplemental Security Income	-	22	432	Food Stamps	22	639	970
Foreign Deposits, Military Sales	-	414	931	Miscellaneous Food & Nutrition Service	33	73	581
Postal Service Receipts	209	648	4,493	Education Grants and Payments	25	144	1,190
Farmers Home Loan Repayments	38	122	819	Direct Deposit (EFT) Fed. Salaries	67	491	3,556
Prepayment of Treasury Securities (net)	65	75	-184	Other Withdrawals:			
Other Deposits:				Federal Payment to D.C. Gov't.	123		
Sales of Gold & Silver Coins (net)	2						
Total Other Deposits	2	209	240	Unclassified	4,353	10,315	55,901
Change in Balance of Uncollected				Total, Other Withdrawals	4,476	21,630	86,337
Funds (closing balance \$153)	+17	-10	-28	Transfers to Depositories	-	-	13,104
Transfers from Depositories	3,168	15,449	69,116				
Total Federal Reserve Account	5,615	33,052	230,821	Total Federal Reserve Account	5,381	38,802	236,787
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	9	507	6,275	Transfers to Federal Reserve Banks (Table V)	3,168	15,449	69,116
Taxes Received (Table IV)	1,227	3,850	40,745				
Transfers from Federal Reserve Banks	-	-	13,104	Total Withdrawals (net of transfers)	5,381	38,802	223,684
Total Tax and Loan Note Accounts (Table V)	1,236	4,357	60,125				
Total Deposits (net of transfers)	3,683	21,960	208,726	Net Change in Operating Cash Balance	-1,699	-16,841	-14,962

\* less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ —	\$ 87,341
Regular Series	\$ 2	\$ 11	\$ 99,386	Notes	12	10,239	10,429
Cash Management Series	—	—	—	Bonds	2	6	15
Notes	—	10,873	25,914	Federal Financing Bank	—	—	155
Bonds	—	—	—	Nonmarketable			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	26	72	543
Nonmarketable:				Government Account Series	5,063	35,484	167,737
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	626	1,335
Cash Issue Price	44	137	661	State and Local Series	1	456	1,488
Interest Increment	—	—	552	Other	—	—	2,900
Government Account Series	5,345	43,424	183,006				
Foreign Series	—	539	878				
State and Local Series	24	94	1,663				
Other	—	—	2,600				
Total Issues	5,414	55,077	314,660	Total Redemptions	5,104	46,882	271,941
				Net Change in Public Debt Outstanding	+ 310	+ 8,195	+ 42,719

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 5,414	\$ 55,077	\$ 314,660
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (—)	—	17	3,396
Bonds and Notes (—)	—	15	47
Government Account Transaction (—)	5,345	43,384	182,776
Interest Increment on Savings and Retirement Plan Series (—)	—	—	552
Total Public Debt Cash Receipts	69	11,661	127,889
These Receipts were deposited in:			
Federal Reserve Account	60	11,155	121,613
Tax and Loan Note Accounts	9	507	6,275
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	5,104	46,882	271,941
Government Account Transactions (—)	5,063	35,484	167,891
Total Public Debt Cash Redemptions	41	11,398	104,050

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,392,996	\$2,392,685	\$2,384,800	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	205	205	205	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,378,891	2,378,580	2,370,695	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 464	\$ 1,480	\$ 18,312	\$ 20,257
Investments:				
Credits	29	157	1,049	1,236
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	2,930	2,930
Depository Initiated	4	48	185	238
Closing Balance Today	489	1,590	16,246	18,325

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 8	\$ 1,075
Business	45	179	2,595

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,036	\$ 7,083	\$ 55,004
Railroad Retirement Taxes	65	73	356
Excise Taxes	107	304	3,051
Corporation Income Taxes	36	96	3,740
Federal Unemployment Taxes	73	135	384
Change in Balance of Unclassified Taxes (closing balance \$7,878)	+ 113	— 542	+ 2,148
Total	2,429	7,147	64,682
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	568	1,198	6,912
Remittance Option Depositories	634	2,100	17,025
Tax and Loan Note Accounts	1,227	3,850	40,745





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, November 5, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,811	\$ 3,149	\$ 8,898	\$ 9,120
Tax and Loan Note Accounts (Table V)	20,110	18,325	29,416	27,316
Total Operating Balance	24,921	21,473	38,315	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 13,529	\$ 24,683	\$ 135,142	Public Debt Redemptions (Table III-B)	\$ 13,365	\$ 24,763	\$ 117,415
Federal Reserve Earnings	—	332	1,554	Medicare	285	1,258	8,428
Taxes Received (Table IV)	2,000	5,298	25,937	HHS Grants (selected)	247	1,057	5,474
Individual Income and Employment Taxes, Not Withheld	69	328	4,042	Unemployment Insurance Benefits	31	177	999
Estate and Gift Taxes	33	139	725	Interest on Public Debt	13	2,059	6,477
Customs and Certain Excise Taxes	67	282	1,732	Commodity Credit Corporation (net)	179	899	5,291
Deposits by States:				Energy Grants and Payments	47	222	1,203
Social Security	*	*	5	Export-Import Bank (net)	8	11	-717
Unemployment	358	1,116	1,923	Federal Highway Administration	—	281	1,571
Supplemental Security Income	9	423	432	Federal Financing Bank (net)	-19	-174	-935
Foreign Deposits, Military Sales	9	423	940	Food Stamps	26	95	996
Postal Service Receipts	198	846	4,691	Miscellaneous Food & Nutrition Service	15	88	596
Farmers Home Loan Repayments	32	155	851	Education Grants and Payments	31	175	1,221
Prepayment of Treasury Securities (net)	-243	-168	-427	Direct Deposit (EFT) Fed. Salaries	229	720	3,785
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	7			Agency for Internatl Development	50		
				D.C. Gov't - Rptmt of loans	-77		
Total Other Deposits	7	216	247	Unclassified	4,172	14,487	60,073
Change in Balance of Uncollected Funds (closing balance \$145)	+8	-2	-20	Total, Other Withdrawals	4,145	25,775	90,482
Transfers from Depositories	4,199	19,648	73,315	Transfers to Depositories	—	—	13,104
Total Federal Reserve Account	20,267	53,319	251,088	Total Federal Reserve Account	18,605	57,406	255,392
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	657	1,164	6,933	Transfers to Federal Reserve Banks (Table V)	4,199	19,648	73,315
Taxes Received (Table IV)	5,327	9,177	46,073	Total Withdrawals (net of transfers)	18,605	57,406	242,288
Transfers from Federal Reserve Banks	—	—	13,104	Net Change in Operating Cash Balance	+3,448	-13,393	-11,514
Total Tax and Loan Note Accounts (Table V)	5,985	10,342	66,109				
Total Deposits (net of transfers)	22,053	44,013	230,779				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received; and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-9590.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 13,322	\$ 13,321	\$ 100,663
Regular Series	\$ 13,230	\$ 13,242	\$ 112,617	Notes	11	10,250	10,440
Cash Management Series	—	—	—	Bonds	—	7	16
Notes	1	10,874	25,915	Federal Financing Bank	—	—	155
Bonds	—	—	—	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	30	102	573
Nonmarketable:				Government Account Series	5,270	40,754	173,006
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	626	1,335
Cash Issue Price	36	172	697	State and Local Series	1	457	1,488
Interest Increment	—	—	552	Other	—	—	2,900
Government Account Series	5,826	49,250	188,832				
Foreign Series	—	539	878				
State and Local Series	1,187	1,281	2,850				
Other	—	—	2,600				
Total Issues	20,280	75,358	334,940	Total Redemptions	18,635	65,517	290,576
				Net Change in Public Debt Outstanding	+ 1,645	+ 9,840	+ 44,364

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 20,280	\$ 75,358	\$ 334,940
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	308	325	3,704
Bonds and Notes (-)	—	15	47
Government Account Transaction (-)	5,786	49,170	188,562
Interest Increment on Savings and Retirement Plan Series (-)	—	—	552
Total Public Debt Cash Receipts	14,186	25,847	142,075
These Receipts were deposited in:			
Federal Reserve Account	13,529	24,683	135,142
Tax and Loan Note Accounts	657	1,164	6,933
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	18,635	65,517	290,576
Government Account Transactions (-)	5,270	40,754	173,161
Total Public Debt Cash Redemptions	13,365	24,763	117,415

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,394,640	\$2,392,996	\$2,384,800	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	205	205	205	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,380,536	2,378,891	2,370,695	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 489	\$ 1,590	\$ 16,246	\$ 18,325
Investments:				
Credits	36	278	5,671	5,985
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	679	1,137	1,816
Depository Initiated	7	77	2,299	2,383
Closing Balance Today	518	1,112	18,480	20,110

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,856	\$ 8,939	\$ 56,860
Railroad Retirement Taxes	9	82	365
Excise Taxes	52	356	3,103
Corporation Income Taxes	34	129	3,774
Federal Unemployment Taxes	103	238	487
Change in Balance of Unclassified Taxes (closing balance \$13,151)	+ 5,273	+ 4,731	+ 7,421
Total	7,327	14,475	72,010
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	277	1,476	7,189
Remittance Option Depositories	1,723	3,822	18,748
Tax and Loan Note Accounts	5,327	9,177	46,073

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 12	\$ 1,078
Business	100	280	2,696



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, November 6, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,756	\$ 4,811	\$ 8,898	\$ 9,120
Tax and Loan Note Accounts (Table V)	20,703	20,110	29,416	27,316
Total Operating Balance	25,459	24,921	38,315	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 1,934	\$ 26,618	\$ 137,077	Public Debt Redemptions (Table III-B)	\$ 42	\$ 24,806	\$ 117,458
Federal Reserve Earnings	—	332	1,554	Medicare	318	1,576	8,746
Taxes Received (Table IV)	863	6,161	26,800	HHS Grants (selected)	195	1,253	5,669
Individual Income and Employment Taxes, Not Withheld	78	406	4,120	Unemployment Insurance Benefits	36	212	1,035
Estate and Gift Taxes	26	165	751	Interest on Public Debt	6	2,065	6,483
Customs and Certain Excise Taxes	69	351	1,801	Commodity Credit Corporation (net)	196	1,095	5,487
Deposits by States:				Energy Grants and Payments	46	268	1,249
Social Security	•	•	5	Export-Import Bank (net)	2	13	— 715
Unemployment	317	1,433	2,240	Federal Highway Administration	•	281	1,571
Supplemental Security Income	—	22	432	Federal Financing Bank (net)	—	— 175	— 936
Foreign Deposits, Military Sales	88	511	1,027	Food Stamps	32	127	1,028
Postal Service Receipts	175	1,021	4,866	Miscellaneous Food & Nutrition Service	31	119	627
Farmers Home Loan Repayments	32	186	883	Education Grants and Payments	123	299	1,344
Prepayment of Treasury Securities (net)	40	— 128	— 387	Direct Deposit (EFT) Fed. Salaries	66	786	3,851
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	2			Fed. Savings & Loan Insurance Corp	— 91		
				International Monetary Fund	— 53		
Total Other Deposits	2	218	249	Unclassified	3,171	17,658	63,244
Change in Balance of Uncollected Funds (closing balance \$169)	— 24	— 25	— 44	Total, Other Withdrawals	3,027	28,802	93,509
Transfers from Depositories	466	20,113	73,781	Transfers to Depositories	—	—	13,104
Total Federal Reserve Account	4,066	57,385	255,154	Total Federal Reserve Account	4,121	61,527	259,512
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	6	1,170	6,939	Transfers to Federal Reserve Banks (Table V)	466	20,113	73,781
Taxes Received (Table IV)	1,052	10,229	47,125	Total Withdrawals (net of transfers)	4,121	61,527	246,408
Transfers from Federal Reserve Banks	—	—	13,104	Net Change in Operating Cash Balance	+ 537	— 12,856	— 10,977
Total Tax and Loan Note Accounts (Table V)	1,058	11,400	67,167				
Total Deposits (net of transfers)	4,658	48,672	235,437				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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Friday, November 6, 1987

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:	\$ *	\$ 13,321	\$ 100,663
Regular Series	\$ 6	\$ 13,247	\$ 112,622	Notes	8	10,258	10,448
Cash Management Series	—	—	—	Bonds	6	14	23
Notes	—	10,874	25,915	Federal Financing Bank	—	—	155
Bonds	—	—	—	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	25	127	598
<b>Nonmarketable:</b>				Government Account Series	5,763	46,517	178,770
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	626	1,335
Cash Issue Price	28	200	725	State and Local Series	3	460	1,491
Interest Increment	—	—	552	Other	*	*	2,900
Government Account Series	5,503	54,753	194,335				
Foreign Series	—	539	878				
State and Local Series	1,907	3,189	4,757				
Other	—	—	2,600				
<b>Total Issues</b>	<b>7,444</b>	<b>82,802</b>	<b>342,384</b>	<b>Total Redemptions</b>	<b>5,806</b>	<b>71,323</b>	<b>296,382</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+1,638</b>	<b>+11,479</b>	<b>+46,002</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 7,444	\$ 82,802	\$ 342,384
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (—)	*	325	3,704
Bonds and Notes (—)	—	15	47
Government Account Transaction (—)	5,503	54,673	194,065
Interest Increment on Savings and Retirement Plan Series (—)	—	—	552
<b>Total Public Debt Cash Receipts</b>	<b>1,940</b>	<b>27,788</b>	<b>144,016</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	1,934	26,618	137,077
Tax and Loan Note Accounts	6	1,170	6,939
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	5,806	71,323	296,382
Government Account Transactions (—)	5,763	46,517	178,924
<b>Total Public Debt Cash Redemptions</b>	<b>42</b>	<b>24,806</b>	<b>117,458</b>

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,396,279</b>	<b>\$2,394,640</b>	<b>\$2,384,800</b>	<b>\$2,350,277</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	205	205	205	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,382,174</b>	<b>2,380,536</b>	<b>2,370,695</b>	<b>2,336,014</b>
<b>Statutory Limit</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,800,000</b>

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 518	\$ 1,112	\$ 18,480	\$ 20,110
Investments:				
Credits	24	148	887	1,058
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	*	—	—	*
Depository Initiated	6	41	420	466
<b>Closing Balance Today</b>	<b>536</b>	<b>1,219</b>	<b>18,947</b>	<b>20,703</b>

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 2,009</b>	<b>\$ 10,948</b>	<b>\$ 58,869</b>
Railroad Retirement Taxes	7	89	372
Excise Taxes	70	426	3,173
Corporation Income Taxes	24	153	3,798
Federal Unemployment Taxes	97	335	584
Change in Balance of Unclassified Taxes (closing balance \$12,860)	-291	+4,440	+7,130
<b>Total</b>	<b>1,915</b>	<b>16,390</b>	<b>73,925</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	449	1,925	7,639
Remittance Option Depositories	414	4,236	19,162
Tax and Loan Note Accounts	1,052	10,229	47,125

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 229</b>	<b>\$ 241</b>	<b>\$ 1,307</b>
<b>Business</b>	<b>34</b>	<b>314</b>	<b>2,730</b>



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, November 9, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,107	\$ 4,756	\$ 8,898	\$ 9,120
Tax and Loan Note Accounts (Table V)	25,283	20,703	29,416	27,316
<b>Total Operating Balance</b>	<b>27,390</b>	<b>25,459</b>	<b>38,315</b>	<b>36,435</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 3,040	\$ 29,658	\$ 140,117	Public Debt Redemptions (Table III-B)	\$ 37	\$ 24,843	\$ 117,495
Federal Reserve Earnings	—	332	1,554	Medicare	356	1,932	9,102
Taxes Received (Table IV)	980	7,141	27,780	HHS Grants (selected)	156	1,408	5,825
Individual Income and Employment				Unemployment Insurance Benefits	44	256	1,079
Taxes, Not Withheld	70	476	4,190	Interest on Public Debt	5	2,070	6,489
Estate and Gift Taxes	31	196	782	Commodity Credit Corporation (net)	264	1,359	5,751
Customs and Certain Excise Taxes	76	427	1,876	Energy Grants and Payments	44	312	1,294
Deposits by States:				Export-Import Bank (net)	17	31	— 697
Social Security	*	*	5	Federal Highway Administration	287	568	1,858
Unemployment	208	1,642	2,448	Federal Financing Bank (net)	*	— 175	— 936
Supplemental Security Income	—	22	432	Food Stamps	34	161	1,062
Foreign Deposits, Military Sales	5	516	1,033	Miscellaneous Food & Nutrition Service	54	174	681
Postal Service Receipts	170	1,191	5,036	Education Grants and Payments	29	327	1,373
Farmers Home Loan Repayments	63	249	946	Direct Deposit (EFT) Fed. Salaries	13	799	3,864
Prepayment of Treasury Securities (net)	91	— 36	— 295	Other Withdrawals:			
Other Deposits:				Fed. Savings & Loan Insurance Corp.	— 80		
Sales of Gold & Silver Coins (Net)	2						
<b>Total Other Deposits</b>	<b>2</b>	<b>220</b>	<b>251</b>	Unclassified	2,792	20,450	66,036
Change in Balance of Uncollected				<b>Total, Other Withdrawals</b>	<b>2,712</b>	<b>31,514</b>	<b>96,221</b>
Funds (closing balance \$138)	+ 32	+ 6	— 12	Transfers to Depositories	4,405	4,405	17,509
Transfers from Depositories	1,040	21,153	74,821				
<b>Total Federal Reserve Account</b>	<b>5,809</b>	<b>63,194</b>	<b>260,963</b>	<b>Total Federal Reserve Account</b>	<b>8,458</b>	<b>69,984</b>	<b>267,970</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B)	6	1,176	6,944	Transfers to Federal Reserve Banks (Table V)	1,040	21,153	74,821
Taxes Received (Table IV)	1,209	11,438	48,334				
Transfers from Federal Reserve Banks	4,405	4,405	17,509	<b>Total Withdrawals (net of transfers)</b>	<b>4,053</b>	<b>65,579</b>	<b>250,461</b>
<b>Total Tax and Loan Note Accounts (Table V)</b>	<b>5,620</b>	<b>17,020</b>	<b>72,788</b>				
<b>Total Deposits (net of transfers)</b>	<b>5,984</b>	<b>54,655</b>	<b>241,421</b>	<b>Net Change in Operating Cash Balance</b>	<b>+ 1,931</b>	<b>— 10,925</b>	<b>— 9,045</b>

\* less than \$500,000

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## TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 13,321	\$ 100,663
Regular Series	\$ 2	\$ 13,249	\$ 112,624	Notes	7	10,265	10,455
Cash Management Series	—	—	—	Bonds	1	14	23
Notes	—	10,874	25,916	Federal Financing Bank	—	—	155
Bonds	—	—	—	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	29	156	627
Nonmarketable:				Government Account Series	11,104	57,621	189,874
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	626	1,335
Cash Issue Price	26	226	750	State and Local Series	—	460	1,491
Interest Increment	—	—	552	Other	—	—	2,900
Government Account Series	6,111	60,864	200,446				
Foreign Series	—	539	878				
State and Local Series	2,804	5,993	7,561				
Other	—	—	2,600				
Total Issues	8,943	91,744	351,327	Total Redemptions	11,141	82,464	307,523
				Net Change in Public Debt Outstanding	- 2,199	+ 9,280	+ 43,803

## TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 8,943	\$ 91,744	\$ 351,327
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	—	325	3,704
Bonds and Notes (-)	—	15	47
Government Account Transaction (-)	5,897	60,570	199,962
Interest Increment on Savings and Retirement Plan Series (-)	—	—	552
Total Public Debt Cash Receipts	3,046	30,834	147,062
These Receipts were deposited in:			
Federal Reserve Account	3,040	29,658	140,117
Tax and Loan Note Accounts	6	1,176	6,944
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	11,141	82,464	307,523
Government Account Transactions (-)	11,104	57,621	190,029
Total Public Debt Cash Redemptions	37	24,843	117,495

## TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,394,080	\$2,396,279	\$2,384,800	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	205	205	205	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,379,975	2,382,174	2,370,695	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

## TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 536	\$ 1,219	\$ 18,947	\$ 20,703
Investments:				
Credits	27	154	1,033	1,215
Transfers to Depositories	66	116	4,224	4,405
Withdrawals:				
Treasury Initiated	220	—	—	220
Depository Initiated	2	49	770	820
Closing Balance Today	408	1,440	23,435	25,283

## TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,995	\$ 12,943	\$ 60,864
Railroad Retirement Taxes	—	89	372
Excise Taxes	41	467	3,213
Corporation Income Taxes	15	168	3,813
Federal Unemployment Taxes	74	409	658
Change in Balance of Unclassified Taxes (closing balance \$12,924)	+ 64	+ 4,504	+ 7,194
Total	2,189	18,579	76,114
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	439	2,364	8,077
Remittance Option Depositories	541	4,777	19,703
Tax and Loan Note Accounts	1,209	11,438	48,334

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 245	\$ 1,311
Business	61	375	2,791



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, November 10, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,260	\$ 2,107	\$ 8,898	\$ 9,120
Tax and Loan Note Accounts (Table V)	25,614	25,263	29,416	27,316
<b>Total Operating Balance</b>	<b>28,874</b>	<b>27,390</b>	<b>38,315</b>	<b>36,435</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account</b>			
Public Debt Receipts (Table III-B)	\$ 2,428	\$ 32,087	\$ 142,545	Public Debt Redemptions (Table III-B)	\$ 27	\$ 24,869	\$ 117,522
Federal Reserve Earnings	—	332	1,554	Medicare	226	2,158	9,328
Taxes Received (Table IV)	551	7,692	28,331	HHS Grants (selected)	267	1,675	6,092
Individual Income and Employment				Unemployment Insurance Benefits	54	310	1,133
Taxes, Not Withheld	87	564	4,277	Interest on Public Debt	4	2,074	6,493
Estate and Gift Taxes	36	232	818	Commodity Credit Corporation (net)	232	1,591	5,983
Customs and Certain Excise Taxes	67	493	1,943	Energy Grants and Payments	38	350	1,332
Deposits by States:				Export-Import Bank (net)	-21	10	-718
Social Security	-	-	5	Federal Highway Administration	2	570	1,860
Unemployment	126	1,767	2,574	Federal Financing Bank (net)	-11	-186	-947
Supplemental Security Income	—	22	432	Food Stamps	38	199	1,100
Foreign Deposits, Military Sales	2	518	1,034	Miscellaneous Food & Nutrition Service	13	187	695
Postal Service Receipts	231	1,422	5,266	Education Grants and Payments	64	391	1,436
Farmers Home Loan Repayments	47	296	993	Direct Deposit (EFT) Fed. Salaries	7	806	3,871
Prepayment of Treasury Securities (net)	122	85	-174	Other Withdrawals:			
Other Deposits:				Agency for Internat'l. Development	72		
Sales of Gold & Silver Coins (net)	-2			Foreign Military Sale Credit	79		
<b>Total Other Deposits</b>	<b>-2</b>	<b>218</b>	<b>249</b>	<b>Unclassified</b>	<b>1,963</b>	<b>22,413</b>	<b>67,999</b>
Change in Balance of Uncollected				<b>Total, Other Withdrawals</b>	<b>2,115</b>	<b>33,629</b>	<b>98,336</b>
Funds (closing balance \$167)	-30	-24	-42	<b>Transfers to Depositories</b>	<b>—</b>	<b>4,405</b>	<b>17,509</b>
Transfers from Depositories	544	21,698	75,365	<b>Total Federal Reserve Account</b>	<b>3,056</b>	<b>73,040</b>	<b>271,026</b>
<b>Total Federal Reserve Account</b>	<b>4,208</b>	<b>67,402</b>	<b>265,171</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Banks	544	21,698	75,365
Public Debt Receipts (Table III-B)	3	1,179	6,948	(Table V)			
Taxes Received (Table IV)	872	12,310	49,206	<b>Total Withdrawals (net of transfers)</b>	<b>3,056</b>	<b>68,634</b>	<b>253,516</b>
Transfers from Federal Reserve Banks	—	4,405	17,509	<b>Net Change in Operating Cash Balance</b>	<b>+ 1,484</b>	<b>- 9,441</b>	<b>- 7,561</b>
<b>Total Tax and Loan Note Accounts (Table V)</b>	<b>875</b>	<b>17,895</b>	<b>73,663</b>				
<b>Total Deposits (net of transfers)</b>	<b>4,540</b>	<b>59,194</b>	<b>245,960</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

**SOURCE** Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents. U.S. Government Printing Office, Washington, DC 20402

Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

*Note* The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-8690.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 13,321	\$ 100,663
Regular Series	\$ 2	\$ 13,251	\$ 112,626	Notes	5	10,270	10,460
Cash Management Series	—	—	—	Bonds	—	15	24
Notes	—	10,874	25,916	Federal Financing Bank	—	—	155
Bonds	—	—	—	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	22	178	649
Nonmarketable:				Government Account Series	8,853	66,474	198,727
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	626	1,335
Cash Issue Price	28	254	779	State and Local Series	—	459	1,491
Interest Increment	—	—	552	Other	—	—	2,900
Government Account Series	5,885	66,749	206,331				
Foreign Series	—	539	878				
State and Local Series	2,366	8,359	9,927				
Other	—	—	2,600				
Total Issues	8,282	100,026	359,608	Total Redemptions	8,879	91,344	316,403
				Net Change in Public Debt Outstanding	- 598	+ 8,683	+ 43,206

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 8,282	\$ 100,026	\$ 359,608
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (—)	—	325	3,704
Bonds and Notes (—)	—	15	47
Government Account Transaction (—)	5,850	66,420	205,812
Interest Increment on Savings and Retirement Plan Series (—)	—	—	552
Total Public Debt Cash Receipts	2,432	33,266	149,493
These Receipts were deposited in:			
Federal Reserve Account	2,428	32,087	142,545
Tax and Loan Note Accounts	3	1,179	6,948
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	8,879	91,344	316,403
Government Account Transactions (—)	8,853	66,474	198,881
Total Public Debt Cash Redemptions	27	24,869	117,522

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,105	\$ 17,048	\$ 64,970
Railroad Retirement Taxes	2	91	374
Excise Taxes	121	588	3,334
Corporation Income Taxes	20	187	3,832
Federal Unemployment Taxes	30	439	688
Change in Balance of Unclassified Taxes (closing balance \$10,069)	- 2,855	+ 1,649	+ 4,339
Total	1,423	20,002	77,537
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	115	2,479	8,193
Remittance Option Depositories	436	5,213	20,138
Tax and Loan Note Accounts	872	12,310	49,206

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,393,483	\$2,394,080	\$2,384,800	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	205	205	205	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,379,378	2,379,975	2,370,695	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 408	\$ 1,440	\$ 23,435	\$ 25,283
Investments:				
Credits	15	102	758	875
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	1	35	508	544
Closing Balance Today	422	1,507	23,685	25,614

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 249	\$ 1,315
Business	183	558	2,974





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, November 12, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,854	\$ 3,260	\$ 8,898	\$ 9,120
Tax and Loan Note Accounts (Table V)	25,583	25,614	29,416	27,316
Total Operating Balance	29,438	28,874	38,315	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 13,605	\$ 45,692	\$ 156,151	Public Debt Redemptions (Table III-B)	\$ 13,667	\$ 38,536	\$ 131,188
Federal Reserve Earnings	639	971	2,193	Medicare	371	2,529	9,699
Taxes Received (Table IV)	703	8,395	29,034	HHS Grants (selected)	191	1,867	6,283
Individual Income and Employment				Unemployment Insurance Benefits	66	376	1,199
Taxes, Not Withheld	83	647	4,360	Interest on Public Debt	3	2,077	6,496
Estate and Gift Taxes	92	324	910	Commodity Credit Corporation (net)	213	1,804	6,196
Customs and Certain Excise Taxes	64	557	2,007	Energy Grants and Payments	47	397	1,379
Deposits by States:				Export-Import Bank (net)	4	14	- 714
Social Security	*	*	5	Federal Highway Administration	2	571	1,862
Unemployment	124	1,891	2,698	Federal Financing Bank (net)	-29	- 215	- 976
Supplemental Security Income	*	22	432	Food Stamps	73	272	1,173
Foreign Deposits, Military Sales	—	518	1,034	Miscellaneous Food & Nutrition Service	27	214	722
Postal Service Receipts	192	1,614	5,459	Education Grants and Payments	32	422	1,468
Farmers Home Loan Repayments	53	349	1,046	Direct Deposit (EFT) Fed. Salaries	39	845	3,310
Prepayment of Treasury Securities (net)	-246	- 161	- 420	Other Withdrawals:			
Other Deposits:				Federal Employees Insurance Pmts.	236		
Sales of Gold & Silver Coins (net)	-9			Unclassified	1,428	23,841	69,427
Total Other Deposits	-9	209	240	Total, Other Withdrawals	1,664	35,293	100,000
Change in Balance of Uncollected				Transfers to Depositories	—	4,405	17,509
Funds (closing balance \$87)	+80	+57	+38	Total Federal Reserve Account	16,368	89,409	287,395
Transfers from Depositories	1,582	23,280	76,947	Tax and Loan Note Accounts:			
Total Federal Reserve Account	16,963	84,366	282,135	Transfers to Federal Reserve Banks (Table V)	1,582	23,280	76,947
Tax and Loan Note Accounts:				Total Withdrawals (net of transfers)	16,368	85,003	269,885
Public Debt Receipts (Table III-B)	340	1,519	7,288	Net Change in Operating Cash Balance	+564	- 8,877	- 6,997
Taxes Received (Table IV)	1,212	13,522	50,418				
Transfers from Federal Reserve Banks	—	4,405	17,509				
Total Tax and Loan Note Accounts (Table V)	1,552	19,447	75,215				
Total Deposits (net of transfers)	16,932	76,127	262,893				

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 13,636	\$ 26,957	\$ 114,298
Regular Series	\$ 14,021	\$ 27,273	\$ 126,648	Notes	4	10,274	10,464
Cash Management Series	—	—	—	Bonds	—	15	24
Notes	—	10,874	25,916	Federal Financing Bank	—	—	155
Bonds	—	—	—	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	25	204	674
<b>Nonmarketable:</b>				Government Account Series	6,100	72,574	204,827
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	626	1,335
Cash Issue Price	27	281	806	State and Local Series	—	459	1,491
Interest Increment	—	—	552	Other	—	—	2,900
Government Account Series	6,792	73,541	213,123				
Foreign Series	—	539	878				
State and Local Series	157	8,516	10,084				
Other	—	—	2,600				
<b>Total Issues</b>	<b>20,997</b>	<b>121,023</b>	<b>380,606</b>	<b>Total Redemptions</b>	<b>19,765</b>	<b>111,109</b>	<b>336,168</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+ 1,232</b>	<b>+ 9,914</b>	<b>+ 44,438</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 20,997	\$ 121,023	\$ 380,606
Premium on New Issues	—	—	—
Discount on New Issues:			
Bills (-)	329	654	4,033
Bonds and Notes (-)	—	15	47
Government Account Transaction (-)	6,723	73,143	212,535
Interest Increment on Savings and Retirement Plan Series (-)	—	—	552
<b>Total Public Debt Cash Receipts</b>	<b>13,945</b>	<b>47,211</b>	<b>163,438</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	13,605	45,692	156,151
Tax and Loan Note Accounts	340	1,519	7,288
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	19,765	111,109	336,168
Government Account Transactions (-)	6,099	72,573	204,980
<b>Total Public Debt Cash Redemptions</b>	<b>13,667</b>	<b>38,536</b>	<b>131,188</b>

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,394,714</b>	<b>\$2,393,483</b>	<b>\$2,384,800</b>	<b>\$2,350,277</b>
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	205	205	205	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,380,610</b>	<b>2,379,378</b>	<b>2,370,695</b>	<b>2,336,014</b>
<b>Statutory Limit</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,800,000</b>

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 422</b>	<b>\$ 1,507</b>	<b>\$ 23,685</b>	<b>\$ 25,614</b>
Investments:				
Credits	28	158	1,366	1,552
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	947	947
Depository Initiated	4	74	557	635
<b>Closing Balance Today</b>	<b>446</b>	<b>1,591</b>	<b>23,546</b>	<b>25,583</b>

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
<b>Total</b>	<b>1,915</b>	<b>21,917</b>	<b>79,452</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	142	2,622	8,335
Remittance Option Depositories	561	5,774	20,699
Tax and Loan Note Accounts	1,212	13,522	50,418



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, November 13, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,450	\$ 3,854	\$ 8,898	\$ 9,120
Tax and Loan Note Accounts (Table V)	25,755	25,583	29,416	27,316
Total Operating Balance	30,204	29,438	38,315	36,435

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 92	\$ 45,784	\$ 156,243	Public Debt Redemptions (Table III-B)	\$ 30	\$ 38,566	\$ 131,218
Federal Reserve Earnings	—	971	2,193	Medicare	359	2,888	10,058
Taxes Received (Table IV)	1,484	9,879	30,518	HHS Grants (selected)	326	2,192	6,609
Individual Income and Employment				Unemployment Insurance Benefits	39	415	1,238
Taxes, Not Withheld	78	724	4,438	Interest on Public Debt	6	2,083	6,501
Estate and Gift Taxes	15	339	924	Commodity Credit Corporation (net)	187	1,991	6,382
Customs and Certain Excise Taxes	100	657	2,107	Energy Grants and Payments	32	430	1,411
Deposits by States:				Export-Import Bank (net)	—	14	—
Social Security	*	*	5	Federal Highway Administration	4	576	1,866
Unemployment	54	1,945	2,752	Federal Financing Bank (net)	—	215	—
Supplemental Security Income	—	22	432	Food Stamps	66	338	1,239
Foreign Deposits, Military Sales	7	525	1,042	Miscellaneous Food & Nutrition Service	21	235	743
Postal Service Receipts	176	1,791	5,635	Education Grants and Payments	82	504	1,550
Farmers Home Loan Repayments	39	388	1,085	Direct Deposit (EFT) Fed. Salaries	318	1,163	4,229
Prepayment of Treasury Securities (net)	21	—140	—399	Other Withdrawals:			
Other Deposits:				Direct Deposit (EFT) for			
Sales of Gold & Silver Coins (net)	1			Military Active Duty Pay	836		
Total Other Deposits	1	210	241	Unclassified	1,809	25,650	71,236
Change in Balance of Uncollected				Total, Other Withdrawals	2,645	37,938	102,645
Funds (closing balance \$133)	—46	+11	—8	Transfers to Depositories	—	4,405	17,509
Transfers from Depositories	2,689	25,969	79,636	Total Federal Reserve Account	4,115	93,523	291,509
Total Federal Reserve Account	4,710	89,075	286,844	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks	2,689	25,969	79,636
Public Debt Receipts (Table III-B)	4	1,524	7,292	(Table V)			
Taxes Received (Table IV)	2,856	16,378	53,274	Total Withdrawals (net of transfers)	4,115	89,118	274,000
Transfers from Federal Reserve Banks	—	4,405	17,509	Net Change in Operating Cash Balance	—766	—8,110	—6,231
Total Tax and Loan Note Accounts (Table V)	2,860	22,307	78,075				
Total Deposits (net of transfers)	4,881	81,008	267,773				

\* less than \$500,000

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Friday, November 13, 1987

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills				Bills	\$ -1	\$ 26,955	\$ 114,297
Regular Series	\$ 6	\$ 27,279	\$ 126,653	Notes	6	10,280	10,470
Cash Management Series	—	—	—	Bonds	1	16	25
Notes	—	10,874	25,916	Federal Financing Bank	—	—	155
Bonds	—	—	—	Nonmarketable			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	23	227	697
Nonmarketable:				Government Account Series	5,909	78,484	210,736
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	626	1,335
Cash Issue Price	26	307	831	State and Local Series	2	461	1,493
Interest Increment	—	—	552	Other	—	—	2,900
Government Account Series	5,958	79,499	219,081				
Foreign Series	—	539	878				
State and Local Series	65	8,581	10,149				
Other	—	—	2,600				
Total Issues	6,055	127,078	386,660	Total Redemptions	5,939	117,048	342,107
				Net Change in Public Debt Outstanding	+ 115	+ 10,030	+ 44,553

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 6,055	\$ 127,078	\$ 386,660
Premium on New Issues	—	—	—
Discount on New Issues	—	—	—
Bills (-)	—	654	4,033
Bonds and Notes (-)	—	15	47
Government Account Transaction (-)	5,958	79,101	218,493
Interest Increment on Savings and Retirement Plan Series (-)	—	—	552
Total Public Debt Cash Receipts	96	47,307	163,535
These Receipts were deposited in:			
Federal Reserve Account	92	45,784	156,243
Tax and Loan Note Accounts	4	1,524	7,292
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	5,939	117,048	342,107
Government Account Transactions (-)	5,909	78,482	210,889
Total Public Debt Cash Redemptions	30	38,566	131,218

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,394,830	\$2,394,714	\$2,384,800	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	205	205	205	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,380,725	2,380,610	2,370,695	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 446	\$ 1,591	\$ 23,546	\$ 25,583
Investments	—	—	—	—
Credits	19	169	2,672	2,860
Transfers to Depositories	—	—	—	—
Withdrawals	—	—	—	—
Treasury Initiated	—	—	706	706
Depository Initiated	3	92	1,888	1,983
Closing Balance Today	462	1,668	23,624	25,755

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,196	\$ 23,079	\$ 71,000
Railroad Retirement Taxes	1	115	398
Excise Taxes	493	1,168	3,914
Corporation Income Taxes	33	242	3,887
Federal Unemployment Taxes	16	479	728
Change in Balance of Unclassified Taxes (closing balance \$9,595)	+ 1,601	+ 1,175	+ 3,865
Total	4,340	26,257	83,792
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	555	3,177	8,890
Remittance Option Depositories	929	6,703	21,628
Tax and Loan Note Accounts	2,856	16,378	53,274



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, November 16, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,386	\$ 4,450	\$ 8,898	\$ 9,120
Tax and Loan Note Accounts (Table V)	18,995	25,755	29,416	27,316
<b>Total Operating Balance</b>	<b>22,380</b>	<b>30,204</b>	<b>38,315</b>	<b>36,435</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 28,193	\$ 73,977	\$ 184,436	Public Debt Redemptions (Table III-B)	\$ 15,861	\$ 54,427	\$ 147,079
Federal Reserve Earnings	—	971	2,193	Medicare	444	3,332	10,503
Taxes Received (Table IV)	896	10,775	31,414	HHS Grants (selected)	175	2,367	6,784
Individual Income and Employment Taxes, Not Withheld	95	820	4,533	Unemployment Insurance Benefits	53	469	1,292
Estate and Gift Taxes	26	364	950	Interest on Public Debt	20,486	22,569	26,988
Customs and Certain Excise Taxes	73	730	2,180	Commodity Credit Corporation (net)	228	2,219	6,611
Deposits by States:				Energy Grants and Payments	48	478	1,459
Social Security	*	*	5	Export-Import Bank (net)	6	20	-708
Unemployment	30	1,975	2,782	Federal Highway Administration	286	861	2,152
Supplemental Security Income	—	22	432	Federal Financing Bank (net)	-20	-235	-996
Foreign Deposits, Military Sales	—	525	1,042	Food Stamps	63	401	1,302
Postal Service Receipts	209	2,000	5,844	Miscellaneous Food & Nutrition Service	29	264	772
Farmers Home Loan Repayments	34	422	1,119	Education Grants and Payments	42	546	1,592
Prepayment of Treasury Securities (net)	-14	-154	-413	Direct Deposit (EFT) Fed. Salaries	114	1,277	4,343
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	7						
<b>Total Other Deposits</b>	<b>7</b>	<b>217</b>	<b>248</b>	Unclassified	2,175	27,825	73,411
Change in Balance of Uncollected Funds (closing balance \$153)	-20	-9	-28	<b>Total, Other Withdrawals</b>	<b>2,175</b>	<b>40,113</b>	<b>104,820</b>
Transfers from Depositories	9,399	35,368	89,036	Transfers to Depositories	—	4,405	17,509
<b>Total Federal Reserve Account</b>	<b>38,928</b>	<b>128,004</b>	<b>325,773</b>	<b>Total Federal Reserve Account</b>	<b>39,992</b>	<b>133,516</b>	<b>331,502</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	1,061	2,585	8,353	Transfers to Federal Reserve Banks (Table V)	9,399	35,368	89,036
Taxes Received (Table IV)	1,578	17,956	54,852	<b>Total Withdrawals (net of transfers)</b>	<b>39,992</b>	<b>129,110</b>	<b>313,992</b>
Transfers from Federal Reserve Banks	—	4,405	17,509	<b>Net Change in Operating Cash Balance</b>	<b>-7,824</b>	<b>-15,934</b>	<b>-14,055</b>
<b>Total Tax and Loan Note Accounts (Table V)</b>	<b>2,639</b>	<b>24,947</b>	<b>80,714</b>				
<b>Total Deposits (net of transfers)</b>	<b>32,168</b>	<b>113,176</b>	<b>299,942</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable				Marketable:			
Bills				Bills	\$ —	\$ 26,955	\$ 114,297
Regular Series	\$ 5	\$ 27,284	\$ 126,859	Notes	15,718	25,998	28,188
Cash Management Series	—	—	—	Bonds	—	18	25
Notes	23,214	34,089	49,130	Federal Financing Bank	—	—	155
Bonds	4,930	4,930	4,930	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	25	252	723
Nonmarketable				Government Account Series	7,403	85,886	218,139
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	628	1,335
Cash Issue Price	25	332	856	State and Local Series	118	579	1,811
Interest Increment	—	—	552	Other	—	—	2,900
Government Account Series	9,271	88,770	228,352				
Foreign Series	—	539	878				
State and Local Series	1,057	9,638	11,206				
Other	—	—	2,800				
Total Issues	38,503	165,580	425,183	Total Redemptions	23,264	140,312	365,371
				Net Change in Public Debt Outstanding	+ 15,239	+ 25,268	+ 59,791

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 38,503	\$ 185,580	\$ 425,163
Premium on New Issues	42	42	42
Discount on New Issues:			
Bills ( - )	—	654	4,033
Bonds and Notes ( - )	19	34	66
Government Account Transaction ( - )	9,271	88,372	227,765
Interest Increment on Savings and Retirement Plan Series ( - )	—	—	552
Total Public Debt Cash Receipts	29,254	76,561	192,789
These Receipts were deposited in:			
Federal Reserve Account	28,193	73,977	184,436
Tax and Loan Note Accounts	1,061	2,585	8,353
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	23,264	140,312	365,371
Government Account Transactions ( - )	7,403	85,885	218,292
Total Public Debt Cash Redemptions	15,861	54,427	147,079

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,410,068	\$2,394,830	\$2,384,800	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	800
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	205	205	205	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,395,963	2,380,725	2,370,695	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 462	\$ 1,668	\$ 23,624	\$ 25,755
Investments	—	—	—	—
Credits	51	264	2,324	2,839
Transfers to Depositories	—	—	—	—
Withdrawals	—	—	—	—
Treasury Initiated	205	753	7,562	8,520
Depository Initiated	2	46	830	879
Closing Balance Today	306	1,132	17,557	18,995

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 315	\$ 727646	\$ 1,793,062



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, November 17, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,340	\$ 3,386	\$ 8,898	\$ 9,120
Tax and Loan Note Accounts (Table V)	20,460	18,995	29,416	27,316
<b>Total Operating Balance</b>	<b>23,800</b>	<b>22,380</b>	<b>38,315</b>	<b>36,435</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 352	\$ 74,329	\$ 184,788	Public Debt Redemptions (Table III-B)	\$ 63	\$ 54,490	\$ 147,142
Federal Reserve Earnings	—	971	2,193	Medicare	247	3,580	10,750
Taxes Received (Table IV)	1,220	11,995	32,634	HHS Grants (selected)	188	2,555	8,972
Individual Income and Employment Taxes, Not Withheld	260	1,079	4,793	Unemployment Insurance Benefits	50	518	1,341
Estate and Gift Taxes	17	381	967	Interest on Public Debt	124	22,693	27,111
Customs and Certain Excise Taxes	72	803	2,252	Commodity Credit Corporation (net)	176	2,395	8,787
Deposits by States:				Energy Grants and Payments	42	520	1,502
Social Security	—	—	5	Export-Import Bank (net)	—	20	— 706
Unemployment	30	2,006	2,813	Federal Highway Administration	8	869	2,159
Supplemental Security Income	—	22	432	Federal Financing Bank (net)	6	241	— 1,002
Foreign Deposits, Military Sales	3	528	1,045	Food Stamps	45	446	1,347
Postal Service Receipts	241	2,241	6,085	Miscellaneous Food & Nutrition Service	61	324	832
Farmers Home Loan Repayments	43	466	1,163	Education Grants and Payments	73	620	1,665
Prepayment of Treasury Securities (net)	109	— 45	304	Direct Deposit (EFT) Fed Salaries	267	1,564	4,630
Other Deposits:				Other Withdrawals			
				Foreign Military Sale Credit	55		
<b>Total Other Deposits</b>	<b>—</b>	<b>217</b>	<b>248</b>	Unclassified	1,722	29,547	75,133
Change in Balance of Uncollected Funds (closing balance \$282)	— 129	— 138	— 157	<b>Total, Other Withdrawals</b>	<b>1,777</b>	<b>41,890</b>	<b>106,597</b>
Transfers from Depositories	870	36,239	89,906	Transfers to Depositories	—	4,405	17,509
<b>Total Federal Reserve Account</b>	<b>3,089</b>	<b>131,093</b>	<b>328,862</b>	<b>Total Federal Reserve Account</b>	<b>3,134</b>	<b>136,650</b>	<b>334,636</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts			
Public Debt Receipts (Table III-B)	5	2,589	8,358	Transfers to Federal Reserve Banks (Table V)	870	36,239	89,906
Taxes Received (Table IV)	2,331	20,288	57,183	<b>Total Withdrawals (net of transfers)</b>	<b>3,134</b>	<b>132,244</b>	<b>317,126</b>
Transfers from Federal Reserve Banks	—	4,405	17,509	<b>Net Change in Operating Cash Balance</b>	<b>+ 1,420</b>	<b>— 14,514</b>	<b>— 12,635</b>
<b>Total Tax and Loan Note Accounts (Table V)</b>	<b>2,336</b>	<b>27,283</b>	<b>83,050</b>				
<b>Total Deposits (net of transfers)</b>	<b>4,555</b>	<b>117,731</b>	<b>304,497</b>				

\* less than \$500,000

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Tuesday, November 17, 1987

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 26,955	\$ 114,297
Regular Series	\$ 4	\$ 27,288	\$ 126,663	Notes	37	26,035	26,225
Cash Management Series	—	—	—	Bonds	1	16	25
Notes	1	34,090	49,131	Federal Financing Bank	—	—	155
Bonds	—	4,930	4,930	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	22	274	744
Nonmarketable:				Government Account Series	6,964	92,850	225,103
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	626	1,335
Cash Issue Price	25	356	881	State and Local Series	4	583	1,614
Interest Increment	—	—	552	Other	—	—	2,900
Government Account Series	6,672	95,442	235,024				
Foreign Series	—	539	878				
State and Local Series	325	9,963	11,531				
Other	—	—	2,600				
Total Issues	7,028	172,609	432,191	Total Redemptions	7,026	147,339	372,398
				Net Change in Public Debt Outstanding	+ 2	+ 25,270	+ 59,793

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 7,028	\$ 172,609	\$ 432,191
Premium on New Issues	—	42	42
Discount on New Issues:			
Bills (—)	—	654	4,033
Bonds and Notes (—)	—	34	66
Government Account Transaction (—)	6,672	95,044	234,437
Interest Increment on Savings and Retirement Plan Series (—)	—	—	552
Total Public Debt Cash Receipts	356	76,918	193,145
These Receipts were deposited in:			
Federal Reserve Account	352	74,329	184,788
Tax and Loan Note Accounts	5	2,589	8,358
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	7,026	147,339	372,398
Government Account Transactions (—)	6,964	92,849	225,256
Total Public Debt Cash Redemptions	63	54,490	147,142

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,410,070	\$2,410,068	\$2,384,800	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	205	205	205	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,395,965	2,395,963	2,370,695	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 306	\$ 1,132	\$ 17,557	\$ 18,995
Investments:				
Credits	35	234	2,066	2,336
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	4	72	794	870
Closing Balance Today	337	1,295	18,829	20,460

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,400	\$ 26,275	\$ 74,196
Railroad Retirement Taxes	2	141	424
Excise Taxes	90	1,510	4,256
Corporation Income Taxes	68	337	3,981
Federal Unemployment Taxes	6	516	765
Change in Balance of Unclassified Taxes (closing balance \$11,925)	+ 1,986	+ 3,505	+ 6,195
Total	3,552	32,283	89,818
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	177	3,438	9,151
Remittance Option Depositories	1,043	8,557	23,483
Tax and Loan Note Accounts	2,331	20,288	57,183

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 733	\$ 1,799
Business	183	829	3,245





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, November 18, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,921	\$ 3,340	\$ 8,898	\$ 9,120
Tax and Loan Note Accounts (Table V)	21,213	20,460	29,416	27,316
Total Operating Balance	24,135	23,800	38,315	36,435

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 120	\$ 74,449	\$ 184,907	Public Debt Redemptions (Table III-B)	\$ 51	\$ 54,541	\$ 147,193
Federal Reserve Earnings	401	1,372	2,595	Medicare	378	3,958	11,128
Taxes Received (Table IV)	970	12,964	33,604	HHS Grants (selected)	261	2,816	7,233
Individual Income and Employment Taxes, Not Withheld	145	1,225	4,938	Unemployment Insurance Benefits	47	566	1,388
Estate and Gift Taxes	35	416	1,001	Interest on Public Debt	104	22,797	27,216
Customs and Certain Excise Taxes	77	880	2,329	Commodity Credit Corporation (net)	143	2,538	6,930
Deposits by States:				Energy Grants and Payments	43	564	1,545
Social Security	*	*	5	Export-Import Bank (net)	- 1	19	- 709
Unemployment	13	2,018	2,825	Federal Highway Administration	5	874	2,165
Supplemental Security Income	—	22	432	Federal Financing Bank (net)	- 1	- 242	- 1,003
Foreign Deposits, Military Sales	2	530	1,047	Food Stamps	66	512	1,413
Postal Service Receipts	175	2,416	6,261	Miscellaneous Food & Nutrition Service	31	356	864
Farmers Home Loan Repayments	35	501	1,198	Education Grants and Payments	69	689	1,734
Prepayment of Treasury Securities (net)	70	25	- 234	Direct Deposit (EFT) Fed. Salaries	70	1,635	4,701
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	1						
Total Other Deposits	1	218	249	Unclassified	1,835	31,382	76,968
Change in Balance of Uncollected Funds (closing balance \$148)	+ 134	- 4	- 23	Total, Other Withdrawals	1,835	43,725	108,432
Transfers from Depositories	506	36,745	90,412	Transfers to Depositories	—	4,405	17,509
Total Federal Reserve Account	2,684	133,777	331,546	Total Federal Reserve Account	3,103	139,753	337,739
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	3	2,593	8,361	Transfers to Federal Reserve Banks (Table V)	506	36,745	90,412
Taxes Received (Table IV)	1,256	21,544	58,440	Total Withdrawals (net of transfers)	3,103	135,348	320,230
Transfers from Federal Reserve Banks	—	4,405	17,509	Net Change in Operating Cash Balance	- 334	- 14,180	- 12,300
Total Tax and Loan Note Accounts (Table V)	1,260	28,542	84,310				
Total Deposits (net of transfers)	3,437	121,169	307,934				

\* less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 26,955	\$ 114,297
Regular Series	\$ 2	\$ 27,291	\$ 126,666	Notes	28	26,063	26,252
Cash Management Series	—	—	—	Bonds	—	17	26
Notes	—	34,090	49,132	Federal Financing Bank	—	—	155
Bonds	—	4,930	4,930	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	21	294	765
Nonmarketable:				Government Account Series	6,124	98,974	231,226
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	626	1,335
Cash Issue Price	22	379	903	State and Local Series	2	585	1,616
Interest Increment	—	—	552	Other	—	—	2,900
Government Account Series	5,941	101,383	240,966				
Foreign Series	—	539	878				
State and Local Series	98	10,061	11,630				
Other	—	—	2,600				
Total Issues	6,065	178,673	438,256	Total Redemptions	6,174	153,513	378,572
				Net Change in Public Debt Outstanding	- 110	+ 25,160	+ 59,683

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 6,065	\$ 178,673	\$ 438,256
Premium on New Issues	—	42	42
Discount on New Issues:			
Bills (-)	—	654	4,033
Bonds and Notes (-)	—	34	66
Government Account Transaction (-)	5,941	100,986	240,378
Interest Increment on Savings and Retirement Plan Series (-)	—	—	552
Total Public Debt Cash Receipts	123	77,041	193,269
These Receipts were deposited in:			
Federal Reserve Account	120	74,449	184,907
Tax and Loan Note Accounts	3	2,593	8,361
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	6,174	153,513	378,572
Government Account Transactions (-)	6,124	98,972	231,379
Total Public Debt Cash Redemptions	51	54,541	147,193

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,409,960	\$2,410,070	\$2,384,800	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	205	205	205	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,395,855	2,395,965	2,370,695	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 337	\$ 1,295	\$ 18,829	\$ 20,460
Investments:				
Credits	31	174	1,055	1,260
Transfers to Depositories	—	—	—	—
Withdrawals	—	—	—	—
Treasury Initiated	6	60	440	506
Depository Initiated	—	—	—	—
Closing Balance Today	362	1,408	19,443	21,213

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 3	\$ 736	\$ 1,802
	32	861	3,277

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,682	\$ 29,957	\$ 77,878
Railroad Retirement Taxes	69	210	493
Excise Taxes	73	1,583	4,329
Corporation Income Taxes	72	408	4,053
Federal Unemployment Taxes	11	527	776
Change in Balance of Unclassified Taxes (closing balance \$10,243)	- 1,682	+ 1,823	+ 4,513
Total	2,226	34,508	92,043
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	410	3,847	9,561
Remittance Option Depositories	560	9,117	24,043
Tax and Loan Note Accounts	1,256	21,544	58,440



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, November 19, 1987

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,444	\$ 2,921	\$ 8,898	\$ 9,120
Tax and Loan Note Accounts (Table V)	23,464	21,213	29,416	27,316
Total Operating Balance	27,908	24,135	38,315	36,435

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 13,390	\$ 87,838	\$ 198,297	Public Debt Redemptions (Table III-B)	\$ 13,368	\$ 67,909	\$ 160,561
Federal Reserve Earnings	—	1,372	2,595	Medicare	309	4,267	11,437
Taxes Received (Table IV)	1,517	14,481	35,120	HHS Grants (selected)	256	3,072	7,489
Individual Income and Employment				Unemployment Insurance Benefits	33	599	1,422
Taxes, Not Withheld	131	1,355	5,069	Interest on Public Debt	95	22,893	27,311
Estate and Gift Taxes	29	444	1,030	Commodity Credit Corporation (net)	101	2,639	7,031
Customs and Certain Excise Taxes	75	955	2,404	Energy Grants and Payments	32	596	1,578
Deposits by States:				Export-Import Bank (net)	6	25	— 703
Social Security	*	*	5	Federal Highway Administration	*	874	2,165
Unemployment	13	2,031	2,838	Federal Financing Bank (net)	— 1	— 243	— 1,004
Supplemental Security Income	—	22	432	Food Stamps	61	573	1,474
Foreign Deposits, Military Sales	7	538	1,054	Miscellaneous Food & Nutrition Service	41	397	905
Postal Service Receipts	168	2,584	6,429	Education Grants and Payments	78	767	1,813
Farmers Home Loan Repayments	30	531	1,228	Direct Deposit (EFT) Fed Salaries	216	1,851	4,916
Prepayment of Treasury Securities (net)	— 180	— 155	— 414	Other Withdrawals:			
Other Deposits:							
Total Other Deposits	—	218	249	Unclassified	1,318	32,700	78,286
Change in Balance of Uncollected				Total, Other Withdrawals	1,318	45,043	109,750
Funds (closing balance \$148)	+	— 4	— 23	Transfers to Depositories	519	4,925	18,029
Transfers from Depositories	2,777	39,522	93,189				
Total Federal Reserve Account	17,956	151,733	349,502	Total Federal Reserve Account	16,434	156,187	354,173
Tax and Loan Note Accounts:							
Public Debt Receipts (Table III-B)	241	2,834	8,602	Tax and Loan Note Accounts:			
Taxes Received (Table IV)	4,267	25,811	62,706	Transfers to Federal Reserve Banks			
Transfers from Federal Reserve Banks	519	4,925	18,029	(Table V)	2,777	39,522	93,189
Total Tax and Loan Note Accounts (Table V)	5,027	33,569	89,337				
Total Deposits (net of transfers)	19,687	140,856	327,621	Total Withdrawals (net of transfers)	15,914	151,262	336,144
				Net Change in Operating Cash Balance	+ 3,773	— 10,407	— 8,528

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 13,212	\$ 40,167	\$ 127,508
Regular Series	\$ 13,776	\$ 41,067	\$ 140,442	Notes	31	26,094	26,284
Cash Management Series	—	—	—	Bonds	—	17	26
Notes	—	34,090	49,132	Federal Financing Bank	—	—	155
Bonds	1	4,931	4,931	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	25	319	790
Nonmarketable:				Government Account Series	6,369	105,343	237,595
Savings and Retirement Plan Series	—	—	—	Foreign Series	100	726	1,435
Cash Issue Price	44	423	948	State and Local Series	—	585	1,617
Interest Increment	—	—	552	Other	—	—	2,900
Government Account Series	6,830	108,214	247,796				
Foreign Series	—	539	878				
State and Local Series	139	10,201	11,769				
Other	—	—	2,600				
Total Issues	20,791	199,464	459,047	Total Redemptions	19,737	173,250	398,310
				Net Change in Public Debt Outstanding	+ 1,054	+ 26,214	+ 60,737

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 20,791	\$ 199,464	\$ 459,047
Premium on New Issues	—	42	42
Discount on New Issues:			
Bills (1)	330	984	4,363
Bonds and Notes (—)	—	34	66
Government Account Transaction (—)	6,830	107,816	247,208
Interest Increment on Savings and Retirement Plan Series (—)	—	—	552
Total Public Debt Cash Receipts	13,631	90,672	206,899
These Receipts were deposited in:			
Federal Reserve Account	13,390	87,838	198,297
Tax and Loan Note Accounts	241	2,834	8,602
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	19,737	173,250	398,310
Government Account Transactions (—)	6,369	105,341	237,748
Total Public Debt Cash Redemptions	13,368	67,909	160,561

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,411,014	\$2,409,960	\$2,384,800	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	205	205	205	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,396,910	2,395,855	2,370,695	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 362	\$ 1,408	\$ 19,443	\$ 21,213
Investments:				
Credits	30	229	4,249	4,508
Transfers to Depositories	—	—	519	519
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	5	124	2,648	2,777
Closing Balance Today	386	1,513	21,564	23,464

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,206	\$ 32,163	\$ 80,084
Railroad Retirement Taxes	1	211	494
Excise Taxes	99	1,682	4,428
Corporation Income Taxes	156	564	4,209
Federal Unemployment Taxes	18	545	795
Change in Balance of Unclassified Taxes (closing balance \$13,546)	+ 3,303	+ 5,126	+ 7,816
Total	5,783	40,291	97,826
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	110	3,957	9,670
Remittance Option Depositories	1,407	10,524	25,449
Tax and Loan Note Accounts	4,267	25,811	62,706

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 740	\$ 1,806
Business	21	882	3,298



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, November 20, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,182	\$ 4,444	\$ 8,898	\$ 9,120
Tax and Loan Note Accounts (Table V)	23,677	23,464	29,416	27,316
Total Operating Balance	26,859	27,908	38,315	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 39	\$ 87,878	\$ 198,337	Public Debt Redemptions (Table III-B)	\$ 41	\$ 67,950	\$ 160,602
Federal Reserve Earnings	—	1,372	2,595	Medicare	378	4,645	11,815
Taxes Received (Table IV)	447	14,927	35,566	HHS Grants (selected)	123	3,195	7,611
Individual Income and Employment				Unemployment Insurance Benefits	34	633	1,456
Taxes, Not Withheld	100	1,455	5,169	Interest on Public Debt	39	22,932	27,351
Estate and Gift Taxes	22	466	1,052	Commodity Credit Corporation (net)	71	2,710	7,101
Customs and Certain Excise Taxes	66	1,021	2,470	Energy Grants and Payments	52	648	1,630
Deposits by States:				Export-Import Bank (net)	-17	8	-720
Social Security	•	•	5	Federal Highway Administration	7	862	2,172
Unemployment	15	2,046	2,853	Federal Financing Bank (net)	-5	-248	-1,009
Supplemental Security Income	—	22	432	Food Stamps	72	645	1,546
Foreign Deposits, Military Sales	31	569	1,085	Miscellaneous Food & Nutrition Service	39	437	844
Postal Service Receipts	149	2,733	6,577	Education Grants and Payments	75	842	1,888
Farmers Home Loan Repayments	29	561	1,258	Direct Deposit (EFT) Fed. Salaries	105	1,955	5,021
Prepayment of Treasury Securities (net)	57	-97	-356	Other Withdrawals:			
Other Deposits:				Federal Deposit Insurance Corp.	54		
Total Other Deposits	—	218	249	Federal Railroad Admin.	56		
Change in Balance of Uncollected Funds (closing balance \$168)	-20	-24	-43	Fed. Savings & Loan Insurance Corp.	198		
Transfers from Depositories	631	40,153	93,820	Unclassified	1,508	34,208	79,794
Total Federal Reserve Account	1,567	153,300	351,069	Total, Other Withdrawals	1,816	46,859	111,566
Tax and Loan Note Accounts:				Transfers to Depositories	—	4,925	18,029
Public Debt Receipts (Table III-B)	3	2,837	8,605	Total Federal Reserve Account	2,829	159,016	357,002
Taxes Received (Table IV)	841	26,652	63,548	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Banks	—	4,925	18,029	Transfers to Federal Reserve Banks (Table V)	631	40,153	93,820
Total Tax and Loan Note Accounts (Table V)	844	34,414	90,182	Total Withdrawals (net of transfers)	2,829	154,091	338,973
Total Deposits (net of transfers)	1,781	142,637	329,402	Net Change in Operating Cash Balance	-1,048	-11,455	-9,576

\* less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ —	\$ 40,167	\$ 127,508
Regular Series	\$ 5	\$ 41,072	\$ 140,447	Notes	19	26,113	26,303
Cash Management Series	—	—	—	Bonds	—	17	26
Notes	—	34,090	49,132	Federal Financing Bank	—	—	155
Bonds	—	4,931	4,931	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	21	340	811
<b>Nonmarketable:</b>				Government Account Series	6,186	111,528	243,781
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	726	1,435
Cash Issue Price	22	446	970	State and Local Series	—	585	1,517
Interest Increment	—	—	552	Other	—	—	2,900
Government Account Series	5,831	114,044	253,626				
Foreign Series	—	539	878				
State and Local Series	15	10,216	11,784				
Other	—	—	2,600				
<b>Total Issues</b>	<b>5,873</b>	<b>205,338</b>	<b>464,920</b>	<b>Total Redemptions</b>	<b>6,227</b>	<b>179,477</b>	<b>404,536</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-353</b>	<b>+25,861</b>	<b>+60,384</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 5,873	\$ 205,338	\$ 464,920
Premium on New Issues	—	42	42
Discount on New Issues:			
Bills (-)	—	984	4,363
Bonds and Notes (-)	—	34	66
Government Account Transaction (-)	5,831	113,647	253,039
Interest Increment on Savings and Retirement Plan Series (-)	—	—	552
<b>Total Public Debt Cash Receipts</b>	<b>42</b>	<b>90,715</b>	<b>206,942</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	39	87,878	198,337
Tax and Loan Note Accounts	3	2,837	8,605
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	6,227	179,477	404,536
Government Account Transactions (-)	6,186	111,527	243,934
<b>Total Public Debt Cash Redemptions</b>	<b>41</b>	<b>67,950</b>	<b>160,602</b>

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 1,582</b>	<b>\$ 33,744</b>	<b>\$ 81,666</b>
Railroad Retirement Taxes	1	212	495
Excise Taxes	50	1,732	4,479
Corporation Income Taxes	354	918	4,563
Federal Unemployment Taxes	5	550	800
Change in Balance of Unclassified Taxes (closing balance \$12,843)	-703	+4,423	+7,113
<b>Total</b>	<b>1,288</b>	<b>41,579</b>	<b>99,114</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	141	4,098	9,811
Remittance Option Depositories	306	10,830	25,755
Tax and Loan Note Accounts	841	26,652	63,548

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,410,661</b>	<b>\$2,411,014</b>	<b>\$2,384,800</b>	<b>\$2,350,277</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	205	205	205	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,396,556</b>	<b>2,396,910</b>	<b>2,370,695</b>	<b>2,336,014</b>
<b>Statutory Limit</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,800,000</b>

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 386</b>	<b>\$ 1,513</b>	<b>\$ 21,564</b>	<b>\$ 23,464</b>
<b>Investments:</b>				
Credits	17	120	708	844
Transfers to Depositories	—	—	—	—
<b>Withdrawals:</b>				
Treasury Initiated	—	—	—	—
Depository Initiated	5	64	562	631
<b>Closing Balance Today</b>	<b>398</b>	<b>1,569</b>	<b>21,710</b>	<b>23,677</b>

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual Business</b>	<b>\$ 470</b>	<b>\$ 1,211</b>	<b>\$ 2,277</b>
	34	916	3,332



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, November 23, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 3,474	\$ 3,182	\$ 8,898	\$ 9,120
Tax and Loan Note Accounts (Table V) .....	21,829	23,677	29,416	27,316
<b>Total Operating Balance .....</b>	<b>25,303</b>	<b>26,859</b>	<b>38,315</b>	<b>36,435</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 35	\$ 87,913	\$ 198,372	Public Debt Redemptions (Table III-B) .....	\$ 74	\$ 68,024	\$ 160,676
Federal Reserve Earnings .....	—	1,372	2,595	Medicare .....	383	5,028	12,198
Taxes Received (Table IV) .....	578	15,505	36,144	HHS Grants (selected) .....	166	3,360	7,777
Individual Income and Employment Taxes, Not Withheld .....	87	1,543	5,256	Unemployment Insurance Benefits .....	42	675	1,498
Estate and Gift Taxes .....	21	488	1,073	Interest on Public Debt .....	24	22,956	27,374
Customs and Certain Excise Taxes .....	62	1,083	2,533	Commodity Credit Corporation (net) .....	136	2,845	7,237
Deposits by States:				Energy Grants and Payments .....	69	718	1,699
Social Security .....	*	*	5	Export-Import Bank (net) .....	-1	7	-721
Unemployment .....	22	2,069	2,876	Federal Highway Administration .....	254	1,135	2,426
Supplemental Security Income .....	*	22	432	Federal Financing Bank (net) .....	4	-245	-1,006
Foreign Deposits, Military Sales .....		569	1,085	Food Stamps .....	47	692	1,593
Postal Service Receipts .....	154	2,886	6,731	Miscellaneous Food & Nutrition Service .....	49	486	994
Farmers Home Loan Repayments .....	30	590	1,287	Education Grants and Payments .....	133	975	2,021
Prepayment of Treasury Securities (net) .....	94	-4	-263	Direct Deposit (EFT) Fed Salaries .....	13	1,968	5,034
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net) .....	1						
<b>Total Other Deposits .....</b>	<b>1</b>	<b>219</b>	<b>250</b>	Unclassified .....	2,005	36,213	81,799
Change in Balance of Uncollected Funds (closing balance \$166) .....	+2	-22	-41	<b>Total, Other Withdrawals .....</b>	<b>2,005</b>	<b>48,864</b>	<b>113,571</b>
Transfers from Depositories .....	2,602	42,755	96,422	Transfers to Depositories .....	—	4,925	18,029
<b>Total Federal Reserve Account .....</b>	<b>3,688</b>	<b>156,988</b>	<b>354,757</b>	<b>Total Federal Reserve Account .....</b>	<b>3,396</b>	<b>162,412</b>	<b>360,398</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	5	2,842	8,610	Transfers to Federal Reserve Banks (Table V) .....	2,602	42,755	96,422
Taxes Received (Table IV) .....	748	27,400	64,296	<b>Total Withdrawals (net of transfers) .....</b>	<b>3,396</b>	<b>157,487</b>	<b>342,369</b>
Transfers from Federal Reserve Banks .....	—	4,925	18,029	<b>Net Change in Operating Cash Balance .....</b>	<b>-1,557</b>	<b>-13,012</b>	<b>-11,133</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>754</b>	<b>35,167</b>	<b>90,935</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>1,839</b>	<b>144,476</b>	<b>331,242</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

**SOURCE** Financial Management Service, Department of the Treasury

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:			
Regular Series	\$ 2	\$ 41,073	\$ 140,448	Notes	\$ —	\$ 40,167	\$ 127,508
Cash Management Series	—	—	—	Bonds	17	26,130	26,320
Notes	•	34,091	49,132	Federal Financing Bank	—	18	27
Bonds	•	4,931	4,931	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	22	362	833
Nonmarketable:				Government Account Series	6,306	117,834	250,086
Savings and Retirement Plan Series				Foreign Series	—	726	1,435
Cash Issue Price	27	473	997	State and Local Series	35	620	1,652
Interest Increment		•	552	Other	•	•	2,900
Government Account Series	6,011	120,055	259,638				
Foreign Series	—	539	878				
State and Local Series	11	10,227	11,795				
Other	—	—	2,600				
Total Issues	6,051	211,389	470,971	Total Redemptions	6,379	185,856	410,916
				Net Change in Public Debt Outstanding	-328	+25,533	+60,056

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 6,051	\$ 211,389	\$ 470,971
Premium on New Issues	—	42	42
Discount on New Issues:			
Bills (-)	•	984	4,363
Bonds and Notes (-)	•	34	66
Government Account Transaction (-)	6,011	119,658	259,500
Interest Increment on Savings and Retirement Plan Series (-)	•	•	552
Total Public Debt Cash Receipts	40	90,755	206,982
These Receipts were deposited in:			
Federal Reserve Account	35	87,913	198,372
Tax and Loan Note Accounts	5	2,842	8,610
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	6,379	185,856	410,916
Government Account Transactions (-)	6,306	117,832	250,240
Total Public Debt Cash Redemptions	74	68,024	160,676

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,410,333	\$2,410,661	\$2,384,800	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	205	205	205	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,396,228	2,396,556	2,370,695	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 398	\$ 1,569	\$ 21,710	\$ 23,677
Investments:				
Credits	27	128	599	754
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	704	1,736	2,440
Depository Initiated	8	12	142	162
Closing Balance Today	417	981	20,431	21,829

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,042	\$ 35,786	\$ 83,707
Railroad Retirement Taxes	•	212	495
Excise Taxes	31	1,763	4,510
Corporation Income Taxes	517	1,435	5,080
Federal Unemployment Taxes	7	557	806
Change in Balance of Unclassified Taxes (closing balance \$11,572)	-1,271	+3,152	+5,842
Total	1,326	42,905	100,440
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	154	4,251	9,965
Remittance Option Depositories	424	11,253	26,179
Tax and Loan Note Accounts	748	27,400	64,296

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 1,217	\$ 2,283
Business	31	948	3,363





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, November 24, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,041	\$ 3,474	\$ 8,898	\$ 9,120
Tax and Loan Note Accounts (Table V)	21,470	21,829	29,416	27,316
Total Operating Balance	24,511	25,303	38,315	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 195	\$ 88,108	\$ 198,567	Public Debt Redemptions (Table III-B)	\$ 41	\$ 68,065	\$ 160,717
Federal Reserve Earnings	—	1,372	2,595	Medicare	302	5,330	12,500
Taxes Received (Table IV)	585	16,090	36,729	HHS Grants (selected)	228	3,588	8,005
Individual Income and Employment Taxes, Not Withheld	85	1,628	5,341	Unemployment Insurance Benefits	49	724	1,547
Estate and Gift Taxes	30	518	1,103	Interest on Public Debt	16	22,972	27,390
Customs and Certain Excise Taxes	71	1,154	2,604	Commodity Credit Corporation (net)	139	2,984	7,376
Deposits by States:				Energy Grants and Payments	55	773	1,754
Social Security	*	1	6	Export-Import Bank (net)	-1	6	-722
Unemployment	7	2,076	2,883	Federal Highway Administration	25	1,160	2,450
Supplemental Security Income	1	23	433	Federal Financing Bank (net)	-7	-251	-1,013
Foreign Deposits, Military Sales	51	620	1,136	Food Stamps	34	726	1,627
Postal Service Receipts	215	3,101	6,946	Miscellaneous Food & Nutrition Service	40	526	1,033
Farmers Home Loan Repayments	42	632	1,329	Education Grants and Payments	88	1,063	2,109
Prepayment of Treasury Securities (net)	104	100	-159	Direct Deposit (EFT) Fed Salaries	4	1,972	5,038
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net)	-2						
Veterans Administration Asset Sales	155			Unclassified	1,909	38,122	83,708
Total Other Deposits	153	372	403	Total, Other Withdrawals	1,909	50,773	115,480
Change in Balance of Uncollected Funds (closing balance \$211)	-45	-67	-86	Transfers to Depositories	—	4,925	18,029
Transfers from Depositories	995	43,750	97,417	Total Federal Reserve Account	2,922	165,335	363,321
Total Federal Reserve Account	2,489	159,477	357,246	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks (Table V)	995	43,750	97,417
Public Debt Receipts (Table III-B)	3	2,845	8,613	Total Withdrawals (net of transfers)	2,922	160,410	345,292
Taxes Received (Table IV)	634	28,034	64,930	Net Change in Operating Cash Balance	-792	-13,804	-11,925
Transfers from Federal Reserve Banks	—	4,925	18,029				
Total Tax and Loan Note Accounts (Table V)	636	35,804	91,571				
Total Deposits (net of transfers)	2,130	146,606	333,372				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills				Bills	\$ -	\$ 40,167	\$ 127,508
Regular Series	\$ 2	\$ 41,076	\$ 140,451	Notes	21	26,151	26,341
Cash Management Series	—	—	—	Bonds	2	19	28
Notes	—	34,091	49,132	Federal Financing Bank	—	—	155
Bonds	—	4,931	4,931	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	18	380	851
Nonmarketable:				Government Account Series	6,034	123,868	256,120
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	726	1,435
Cash Issue Price	33	506	1,030	State and Local Series	—	620	1,652
Interest Increment	—	—	552	Other	—	—	2,900
Government Account Series	6,015	126,070	265,652				
Foreign Series	—	539	878				
State and Local Series	162	10,389	11,958				
Other	—	—	2,600				
Total Issues	6,212	217,601	477,184	Total Redemptions	6,075	191,931	416,991
				Net Change in Public Debt Outstanding	+ 137	+ 25,670	+ 60,193

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 6,212	\$ 217,601	\$ 477,184
Premium on New Issues	—	42	42
Discount on New Issues:			
Bills (—)	—	984	4,363
Bonds and Notes (—)	—	34	66
Government Account Transaction (—)	6,015	125,673	265,065
Interest Increment on Savings and Retirement Plan Series (—)	—	—	552
Total Public Debt Cash Receipts	197	90,952	207,180
These Receipts were deposited in:			
Federal Reserve Account	195	88,108	198,567
Tax and Loan Note Accounts	3	2,845	8,613
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	6,075	191,931	416,991
Government Account Transactions (—)	6,034	123,866	256,274
Total Public Debt Cash Redemptions	41	68,065	160,717

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,410,470	\$2,410,333	\$2,384,800	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	205	205	205	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,396,365	2,396,228	2,370,695	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 417	\$ 981	\$ 20,431	\$ 21,829
Investments:				
Credits	13	83	540	636
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	817	817
Depository Initiated	5	13	160	178
Closing Balance Today	424	1,052	19,994	21,470

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,484	\$ 39,269	\$ 87,191
Railroad Retirement Taxes	14	226	509
Excise Taxes	81	1,844	4,591
Corporation Income Taxes	403	1,838	5,483
Federal Unemployment Taxes	6	564	813
Change in Balance of Unclassified Taxes (closing balance \$8,802)	- 2,770	+ 382	+ 3,072
Total	1,218	44,124	101,658
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	220	4,472	10,185
Remittance Option Depositories	365	11,618	26,544
Tax and Loan Note Accounts	634	28,034	64,930

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 1,220	\$ 2,286
Business	193	1,140	3,556



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, November 25, 1987  
 (Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 2,767	\$ 3,041	\$ 8,898	\$ 9,120
Tax and Loan Note Accounts (Table V) .....	21,417	21,470	29,416	27,316
<b>Total Operating Balance</b> .....	<b>24,184</b>	<b>24,511</b>	<b>38,315</b>	<b>36,435</b>

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 53	\$ 88,161	\$ 198,620	Public Debt Redemptions (Table III-B) .....	\$ 43	\$ 68,109	\$ 160,761
Federal Reserve Earnings .....	274	1,646	2,868	Medicare .....	436	5,766	12,936
Taxes Received (Table IV) .....	863	16,953	37,592	HHS Grants (selected) .....	355	3,944	8,360
Individual Income and Employment				Unemployment Insurance Benefits .....	81	804	1,627
Taxes, Not Withheld .....	75	1,703	5,417	Interest on Public Debt .....	13	22,985	27,403
Estate and Gift Taxes .....	26	543	1,129	Commodity Credit Corporation (net) .....	99	3,083	7,475
Customs and Certain Excise Taxes .....	73	1,227	2,677	Energy Grants and Payments .....	83	856	1,837
Deposits by States:				Export-Import Bank (net) .....	-9	-3	-731
Social Security .....	*	1	6	Federal Highway Administration .....	*	1,160	2,451
Unemployment .....	16	2,092	2,899	Federal Financing Bank (net) .....	-	-252	-1,013
Supplemental Security Income .....	*	24	433	Food Stamps .....	51	777	1,677
Foreign Deposits, Military Sales .....	3	622	1,139	Miscellaneous Food & Nutrition Service .....	58	584	1,092
Postal Service Receipts .....	183	3,284	7,129	Education Grants and Payments .....	211	1,274	2,319
Farmers Home Loan Repayments .....	32	664	1,361	Direct Deposit (EFT) Fed. Salaries .....	45	2,017	5,083
Prepayment of Treasury Securities (net) .....	50	150	-109	Other Withdrawals:			
Other Deposits:				Federal Employees Insurance Pmts. .....	392		
Interest Recd from T&L Depositories .....	179						
Sales of Gold & Silver Coins (net) .....	-1			Unclassified .....	2,414	40,536	86,122
<b>Total Other Deposits</b> .....	<b>178</b>	<b>550</b>	<b>581</b>	<b>Total, Other Withdrawals</b> .....	<b>2,806</b>	<b>53,579</b>	<b>118,286</b>
Change in Balance of Uncollected				Transfers to Depositories .....	—	4,925	18,029
Funds (closing balance \$147) .....	+65	-3	-22				
Transfers from Depositories .....	2,108	45,858	99,525	<b>Total Federal Reserve Account</b> .....	<b>4,272</b>	<b>169,607</b>	<b>367,593</b>
<b>Total Federal Reserve Account</b> .....	<b>3,998</b>	<b>163,475</b>	<b>361,244</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Banks			
Public Debt Receipts (Table III-B) .....	3	2,848	8,616	(Table V) .....	2,108	45,858	99,525
Taxes Received (Table IV) .....	2,052	30,086	66,981	<b>Total Withdrawals (net of transfers)</b> .....	<b>4,272</b>	<b>164,682</b>	<b>349,564</b>
Transfers from Federal Reserve Banks .....	—	4,925	18,029	<b>Net Change in Operating Cash Balance</b> .....	<b>-327</b>	<b>-14,131</b>	<b>-12,252</b>
<b>Total Tax and Loan Note Accounts (Table V)</b> .....	<b>2,055</b>	<b>37,859</b>	<b>93,627</b>				
<b>Total Deposits (net of transfers)</b> .....	<b>3,945</b>	<b>150,551</b>	<b>337,316</b>				

\* less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills				Bills	\$ —	\$ 40,167	\$ 127,508
Regular Series	\$ *	\$ 41,076	\$ 140,451	Notes	14	26,165	26,355
Cash Management Series	—	—	—	Bonds	1	20	29
Notes	*	34,091	49,132	Federal Financing Bank	—	—	155
Bonds	*	4,931	4,931	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	20	401	872
<b>Nonmarketable:</b>				Government Account Series	6,537	130,405	262,657
Savings and Retirement Plan Series				Foreign Series	—	726	1,435
Cash Issue Price	30	535	1,060	State and Local Series	4	624	1,656
Interest Increment	—	*	552	Other	4	4	2,904
Government Account Series	6,245	132,316	271,898				
Foreign Series	—	539	878				
State and Local Series	26	10,416	11,984				
Other	—	—	2,600				
<b>Total Issues</b>	<b>6,302</b>	<b>223,903</b>	<b>483,485</b>	<b>Total Redemptions</b>	<b>6,580</b>	<b>198,512</b>	<b>423,571</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>- 279</b>	<b>+ 25,391</b>	<b>+ 59,914</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 6,302	\$ 223,903	\$ 483,485
Premium on New Issues	—	42	42
Discount on New Issues:			
Bills (-)	*	984	4,363
Bonds and Notes (-)	*	34	66
Government Account Transaction (-)	6,245	131,918	271,310
Interest Increment on Savings and Retirement Plan Series (-)	—	*	552
<b>Total Public Debt Cash Receipts</b>	<b>56</b>	<b>91,009</b>	<b>207,236</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	53	88,161	198,620
Tax and Loan Note Accounts	3	2,848	8,616
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	6,580	198,512	423,571
Government Account Transactions (-)	6,537	130,403	262,811
<b>Total Public Debt Cash Redemptions</b>	<b>43</b>	<b>68,109</b>	<b>160,761</b>

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,933	\$ 43,203	\$ 91,124
Railroad Retirement Taxes	17	243	526
Excise Taxes	169	2,013	4,760
Corporation Income Taxes	113	1,951	5,596
Federal Unemployment Taxes	6	569	819
Change in Balance of Unclassified Taxes (closing balance \$7,479)	- 1,323	- 941	+ 1,749
<b>Total</b>	<b>2,915</b>	<b>47,038</b>	<b>104,573</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	210	4,681	10,394
Remittance Option Depositories	653	12,272	27,197
Tax and Loan Note Accounts	2,052	30,086	66,981

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,410,191</b>	<b>\$2,410,470</b>	<b>\$2,384,800</b>	<b>\$2,350,277</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	205	205	205	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,396,086</b>	<b>2,396,365</b>	<b>2,370,695</b>	<b>2,336,014</b>
<b>Statutory Limit</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,800,000</b>

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,900.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 424</b>	<b>\$ 1,052</b>	<b>\$ 19,994</b>	<b>\$ 21,470</b>
<b>Investments:</b>				
Credits	19	149	1,887	2,055
Transfers to Depositories	—	—	—	—
<b>Withdrawals:</b>				
Treasury Initiated	—	—	1,200	1,200
Depository Initiated	6	46	856	908
<b>Closing Balance Today</b>	<b>437</b>	<b>1,154</b>	<b>19,825</b>	<b>21,417</b>

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 1,223	\$ 2,289
Business	5	1,146	3,561



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, November 27, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,703	\$ 2,767	\$ 8,898	\$ 9,120
Tax and Loan Note Accounts (Table V)	21,228	21,417	29,416	27,316
<b>Total Operating Balance</b>	<b>23,931</b>	<b>24,184</b>	<b>38,315</b>	<b>36,435</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account				Federal Reserve Account			
Public Debt Receipts (Table III-B)	\$ 21,126	\$ 109,287	\$ 219,746	Public Debt Redemptions (Table III-B)	\$ 23,061	\$ 91,170	\$ 183,822
Federal Reserve Earnings	—	1,646	2,868	Medicare	362	6,128	13,298
Taxes Received (Table IV)	1,457	18,409	39,048	HHS Grants (selected)	624	4,567	8,984
Individual Income and Employment				Unemployment Insurance Benefits	23	827	1,650
Taxes, Not Withheld	74	1,777	5,491	Interest on Public Debt	17	23,002	27,420
Estate and Gift Taxes	14	557	1,143	Commodity Credit Corporation (net)	112	3,195	7,587
Customs and Certain Excise Taxes	94	1,321	2,770	Energy Grants and Payments	31	887	1,868
Deposits by States				Export-Import Bank (net)	—	—	—732
Social Security	•	1	6	Federal Highway Administration	7	1,168	2,458
Unemployment	3	2,095	2,902	Federal Financing Bank (net)	—1	—253	—1,014
Supplemental Security Income	•	24	434	Food Stamps	46	823	1,723
Foreign Deposits, Military Sales	4	626	1,143	Miscellaneous Food & Nutrition Service	50	634	1,142
Postal Service Receipts	163	3,447	7,292	Education Grants and Payments	100	1,374	2,420
Farmers Home Loan Repayments	30	694	1,391	Direct Deposit (EFT) Fed Salaries	326	2,344	5,409
Prepayment of Treasury Securities (net)	—238	—88	—348	Other Withdrawals			
Other Deposits							
Sales of Gold & Silver Coins (net)	5						
<b>Total Other Deposits</b>	<b>5</b>	<b>555</b>	<b>586</b>	Unclassified	1,165	41,701	87,287
Change in Balance of Uncollected				<b>Total, Other Withdrawals</b>	<b>1,165</b>	<b>54,744</b>	<b>119,451</b>
Funds (closing balance \$133)	—14	—11	—8	Transfers to Depositories	—	4,925	18,029
Transfers from Depositories	3,116	48,974	102,641				
<b>Total Federal Reserve Account</b>	<b>25,860</b>	<b>189,335</b>	<b>387,104</b>	<b>Total Federal Reserve Account</b>	<b>25,924</b>	<b>195,531</b>	<b>393,516</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts			
Public Debt Receipts (Table III-B)	463	3,311	9,080	Transfers to Federal Reserve Banks (Table V)	3,116	48,974	102,641
Taxes Received (Table IV)	2,463	32,549	69,445				
Transfers from Federal Reserve Banks	—	4,925	18,029	<b>Total Withdrawals (net of transfers)</b>	<b>25,924</b>	<b>190,606</b>	<b>375,488</b>
<b>Total Tax and Loan Note Accounts (Table V)</b>	<b>2,927</b>	<b>40,785</b>	<b>96,553</b>	<b>Net Change in Operating Cash Balance</b>	<b>—252</b>	<b>—14,383</b>	<b>—12,504</b>
<b>Total Deposits (net of transfers)</b>	<b>25,671</b>	<b>176,222</b>	<b>362,988</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price: \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-8690.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:			
Regular Series	\$ 22,475	\$ 63,550	\$ 162,925	Notes	\$ 22,991	\$ 63,158	\$ 150,499
Cash Management Series	—	—	—	Bonds	8	26,174	26,363
Notes	—	34,091	49,132	Federal Financing Bank	—	21	30
Bonds	—	4,931	4,931	Nonmarketable	—	—	155
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	18	419	889
<b>Nonmarketable:</b>				Government Account Series	6,735	137,140	269,392
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	726	1,435
Cash Issue Price	26	561	1,086	State and Local Series	44	668	1,700
Interest Increment	—	—	552	Other	—	4	2,904
Government Account Series	6,801	139,117	278,699				
Foreign Series	—	539	878				
State and Local Series	—	10,416	11,984				
Other	—	—	2,600				
<b>Total Issues</b>	<b>29,302</b>	<b>253,205</b>	<b>512,787</b>	<b>Total Redemptions</b>	<b>29,796</b>	<b>228,308</b>	<b>453,367</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-494</b>	<b>+24,897</b>	<b>-59,420</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 29,302	\$ 253,205	\$ 512,787
Premium on New Issues	—	42	42
Discount on New Issues	—	—	—
Bills (-)	911	1,895	5,274
Bonds and Notes (-)	—	34	66
Government Account Transaction (-)	6,801	138,719	278,112
Interest Increment on Savings and Retirement Plan Series (-)	—	—	552
<b>Total Public Debt Cash Receipts</b>	<b>21,589</b>	<b>112,598</b>	<b>228,825</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	21,126	109,287	219,746
Tax and Loan Note Accounts	463	3,311	9,080
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	29,796	228,308	453,367
Government Account Transactions (-)	6,735	137,138	269,545
<b>Total Public Debt Cash Redemptions</b>	<b>23,061</b>	<b>91,170</b>	<b>183,822</b>

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,409,697</b>	<b>\$2,410,191</b>	<b>\$2,384,800</b>	<b>\$2,350,277</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	205	205	205	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,395,592</b>	<b>2,396,086</b>	<b>2,370,695</b>	<b>2,336,014</b>
<b>Statutory Limit</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,800,000</b>

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 437</b>	<b>\$ 1,154</b>	<b>\$ 19,825</b>	<b>\$ 21,417</b>
Investments:				
Credits	33	198	2,696	2,927
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	1,784	1,784
Depository Initiated	10	56	1,265	1,331
<b>Closing Balance Today</b>	<b>460</b>	<b>1,297</b>	<b>19,471</b>	<b>21,228</b>

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 2,040</b>	<b>\$ 45,243</b>	<b>\$ 93,164</b>
Railroad Retirement Taxes	—	242	525
Excise Taxes	473	2,486	5,233
Corporation Income Taxes	49	2,000	5,645
Federal Unemployment Taxes	5	574	823
Change in Balance of Unclassified Taxes (closing balance \$8,834)	-1,355	+414	-3,104
<b>Total</b>	<b>3,920</b>	<b>50,958</b>	<b>108,493</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	535	5,216	10,930
Remittance Option Depositories	921	13,193	28,119
Tax and Loan Note Accounts	2,463	32,549	69,445

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 277</b>	<b>\$ 1,499</b>	<b>\$ 2,565</b>
<b>Business</b>	<b>19</b>	<b>1,164</b>	<b>3,580</b>



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, November 30, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,594	\$ 2,703	\$ 8,898	\$ 9,120
Tax and Loan Note Accounts (Table V)	17,556	21,228	29,416	27,316
Total Operating Balance	21,151	23,931	38,315	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 9,783	\$ 119,070	\$ 229,529	Public Debt Redemptions (Table III-B)	\$ 10,677	\$ 101,847	\$ 194,499
Federal Reserve Earnings	—	1,646	2,868	Medicare	323	6,452	13,622
Taxes Received (Table IV)	597	19,007	39,646	HHS Grants (selected)	313	4,880	9,297
Individual Income and Employment				Unemployment Insurance Benefits	63	891	1,714
Taxes, Not Withheld	90	1,867	5,581	Interest on Public Debt	1,676	24,678	29,096
Estate and Gift Taxes	20	577	1,163	Commodity Credit Corporation (net)	88	3,283	7,675
Customs and Certain Excise Taxes	66	1,387	2,836	Energy Grants and Payments	52	939	1,920
Deposits by States:				Export-Import Bank (net)	-19	-23	-751
Social Security	*	1	6	Federal Highway Administration	—	1,168	2,458
Unemployment	8	2,104	2,910	Federal Financing Bank (net)	—	-253	-1,014
Supplemental Security Income	9	33	443	Food Stamps	37	860	1,760
Foreign Deposits, Military Sales	15	641	1,158	Miscellaneous Food & Nutrition Service	52	686	1,193
Postal Service Receipts	161	3,608	7,452	Education Grants and Payments	148	1,522	2,568
Farmers Home Loan Repayments	25	719	1,416	Direct Deposit (EFT) Fed. Salaries	121	2,464	5,530
Prepayment of Treasury Securities (net)	-67	-156	-415	Other Withdrawals:			
Other Deposits:				Federal Employees Insurance Pmts.	98		
Minerals Management Svc/Collections	219						
Total Other Deposits	219	774	805	Unclassified	1,951	43,652	89,238
Change in Balance of Uncollected				Total, Other Withdrawals	2,049	56,793	121,500
Funds (closing balance \$169)	-36	-25	-44	Transfers to Depositories	—	4,925	18,029
Transfers from Depositories	5,581	54,555	108,222				
Total Federal Reserve Account	16,471	205,807	403,576	Total Federal Reserve Account	15,580	211,110	409,096
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	1,012	4,323	10,092	Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	897	33,446	70,342	(Table V)	5,581	54,555	108,222
Transfers from Federal Reserve Banks	—	4,925	18,029				
Total Tax and Loan Note Accounts (Table V)	1,909	42,694	98,462	Total Withdrawals (net of transfers)	15,580	206,185	391,067
Total Deposits (net of transfers)	12,799	189,022	375,787	Net Change in Operating Cash Balance	-2,781	-17,164	-15,285

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

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Monday, November 30, 1987

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 63,158	\$ 150,499
Regular Series	\$ 16	\$ 63,567	\$ 162,941	Notes	10,609	36,783	36,973
Cash Management Series	—	—	—	Bonds	—	21	30
Notes	10,667	44,758	59,800	Federal Financing Bank	—	—	155
Bonds	—	4,931	4,931	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	19	438	909
Nonmarketable:				Government Account Series	7,787	144,926	277,179
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	726	1,435
Cash Issue Price	31	592	1,116	State and Local Series	48	716	1,748
Interest Increment	711	711	1,263	Other	*	4	2,904
Government Account Series	6,830	145,947	285,529				
Foreign Series	—	539	878				
State and Local Series	83	10,499	12,068				
Other	—	—	2,600				
Total Issues	18,338	271,543	531,125	Total Redemptions	18,463	246,771	471,831
				Net Change in Public Debt Outstanding	- 125	+ 24,772	+ 59,295

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 18,338	\$ 271,543	\$ 531,125
Premium on New Issues	—	42	42
Discount on New Issues:			
Bills (-)	1	1,896	5,275
Bonds and Notes (-)	2	36	68
Government Account Transaction (-)	6,830	145,549	284,941
Interest Increment on Savings and Retirement Plan Series (-)	711	711	1,263
Total Public Debt Cash Receipts	10,795	123,393	239,621
These Receipts were deposited in:			
Federal Reserve Account	9,783	119,070	229,529
Tax and Loan Note Accounts	1,012	4,323	10,092
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	18,463	246,771	471,831
Government Account Transactions (-)	7,787	144,925	277,332
Total Public Debt Cash Redemptions	10,677	101,847	194,499

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,190	\$ 46,433	\$ 94,354
Railroad Retirement Taxes	1	243	526
Excise Taxes	28	2,515	5,261
Corporation Income Taxes	34	2,034	5,679
Federal Employment Taxes	5	579	828
Change in Balance of Unclassified Taxes (closing balance \$9,070)	+ 236	+ 650	+ 3,340
Total	1,494	52,453	109,988
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	186	5,402	11,115
Remittance Option Depositories	412	13,605	28,531
Tax and Loan Note Accounts	897	33,446	70,342

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,409,572	\$2,409,697	\$2,384,800	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	205	205	205	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,395,467	2,395,592	2,370,695	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 460	\$ 1,297	\$ 19,471	\$ 21,228
Investments:				
Credits	28	157	1,724	1,909
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	*	526	4,284	4,810
Depository Initiated	10	28	733	771
Closing Balance Today	477	900	16,179	17,556

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 5	\$ 1,504	\$ 2,570
	23	1,187	3,603





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, December 1, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,501	\$ 3,594	\$ 3,594	\$ 9,120
Tax and Loan Note Accounts (Table V) .....	18,922	17,556	17,556	27,316
<b>Total Operating Balance .....</b>	<b>23,423</b>	<b>21,151</b>	<b>21,151</b>	<b>36,435</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 8,341	\$ 8,341	\$ 237,869	Public Debt Redemptions (Table III-B) .....	\$ 1,198	\$ 1,198	\$ 195,697
Federal Reserve Earnings .....	—	—	2,868	Medicare .....	473	473	14,095
Taxes Received (Table IV) .....	1,004	1,004	40,650	HHS Grants (selected) .....	9	9	9,306
Individual Income and Employment Taxes, Not Withheld .....	102	102	5,683	Unemployment Insurance Benefits .....	49	49	1,783
Estate and Gift Taxes .....	32	32	1,194	Interest on Public Debt .....	671	671	29,767
Customs and Certain Excise Taxes .....	61	61	2,898	Commodity Credit Corporation (net) .....	86	86	7,767
<b>Deposits by States:</b>				Energy Grants and Payments .....	47	47	1,967
Social Security .....	*	*	6	Export-Import Bank (net) .....	-2	-2	-752
Unemployment .....	14	14	2,925	Federal Highway Administration .....	130	130	2,589
Supplemental Security Income .....	197	197	639	Federal Financing Bank (net) .....	-24	-24	-1,036
Foreign Deposits, Military Sales .....	422	422	1,580	Food Stamps .....	28	28	1,788
Postal Service Receipts .....	244	244	7,697	Miscellaneous Food & Nutrition Service .....	29	29	1,193
Farmers Home Loan Repayments .....	40	40	1,456	Education Grants and Payments .....	—	—	2,597
Prepayment of Treasury Securities (net) .....	42	42	-373	Direct Deposit (EFT) Fed. Salaries .....	321	321	5,851
<b>Other Deposits:</b>				<b>Other Withdrawals:</b>			
Total Other Deposits .....	—	—	805	Fed. Savings & Loan Insurance Corp. ....	-605		
Change in Balance of Uncollected Funds (closing balance \$239) .....	-71	-71	-114	HUD: Housing Assistance .....	610		
Transfers from Depositories .....	749	749	108,971	Direct Deposit (EFT) for:			
<b>Total Federal Reserve Account .....</b>	<b>11,178</b>	<b>11,178</b>	<b>414,754</b>	Civil Service Retirement .....	1,160		
<b>Tax and Loan Note Accounts:</b>				Military Active Duty Pay .....	1,368		
Public Debt Receipts (Table III-B) .....	454	454	10,546	Military Retirement .....	1,027		
Taxes Received (Table IV) .....	1,147	1,147	71,488	Railroad Retirement .....	293		
Transfers from Federal Reserve Banks .....	514	514	18,543	Supple. Security Income Benefits .....	158		
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>2,115</b>	<b>2,115</b>	<b>100,577</b>	Veterans Benefits .....	528		
<b>Total Deposits (net of transfers) .....</b>	<b>12,029</b>	<b>12,029</b>	<b>387,817</b>	Unclassified .....	2,202	2,202	91,440
				<b>Total, Other Withdrawals .....</b>	<b>6,740</b>	<b>6,740</b>	<b>128,240</b>
				Transfers to Depositories .....	514	514	18,543
				<b>Total Federal Reserve Account .....</b>	<b>10,271</b>	<b>10,271</b>	<b>419,367</b>
				<b>Tax and Loan Note Accounts:</b>			
				Transfers to Federal Reserve Banks (Table V) .....	749	749	108,971
				<b>Total Withdrawals (net of transfers) .....</b>	<b>9,757</b>	<b>9,757</b>	<b>400,824</b>
				<b>Net Change in Operating Cash Balance .....</b>	<b>+2,272</b>	<b>+2,272</b>	<b>-13,012</b>

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

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Tuesday, December 1, 1987

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:	\$ —	\$ —	\$ 150,499
Regular Series	\$ 2	\$ 2	\$ 162,943	Notes	23	23	36,995
Cash Management Series	—	—	—	Bonds	—	—	30
Notes	8,255	8,255	68,055	Federal Financing Bank	—	—	155
Bonds	—	—	4,931	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	21	21	929
<b>Nonmarketable:</b>				Government Account Series	17,072	17,072	294,251
Savings and Retirement Plan Series	—	—	—	Foreign Series	472	472	1,907
Cash Issue Price	48	48	1,164	State and Local Series	683	683	2,431
Interest Increment	—	—	1,263	Other	—	—	2,904
Government Account Series	35,248	35,248	320,777				
Foreign Series	262	262	1,139				
State and Local Series	259	259	12,327				
Other	—	—	2,600				
<b>Total Issues</b>	<b>44,074</b>	<b>44,074</b>	<b>575,199</b>	<b>Total Redemptions</b>	<b>18,271</b>	<b>18,271</b>	<b>490,101</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+ 25,803</b>	<b>+ 25,803</b>	<b>+ 85,098</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 44,074	\$ 44,074	\$ 575,199
Premium on New Issues	—	—	42
Discount on New Issues:			
Bills (-)	8	8	5,283
Bonds and Notes (-)	23	23	91
Government Account Transaction (-)	35,248	35,248	320,190
Interest Increment on Savings and Retirement Plan Series (-)	—	—	1,263
<b>Total Public Debt Cash Receipts</b>	<b>8,795</b>	<b>8,795</b>	<b>248,415</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	8,341	8,341	237,869
Tax and Loan Note Accounts	454	454	10,546
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	18,271	18,271	490,101
Government Account Transactions (-)	17,072	17,072	294,404
<b>Total Public Debt Cash Redemptions</b>	<b>1,198</b>	<b>1,198</b>	<b>195,697</b>

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 2,875</b>	<b>\$ 2,675</b>	<b>\$ 97,029</b>
Railroad Retirement Taxes	37	37	563
Excise Taxes	274	274	5,536
Corporation Income Taxes	41	41	5,720
Federal Unemployment Taxes	—	—	828
Change in Balance of Unclassified Taxes (closing balance \$8,193)	- 877	- 877	+ 2,463
<b>Total</b>	<b>2,150</b>	<b>2,150</b>	<b>112,138</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	378	378	11,493
Remittance Option Depositories	626	626	29,156
Tax and Loan Note Accounts	1,147	1,147	71,488

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,435,375</b>	<b>\$2,409,572</b>	<b>\$2,409,572</b>	<b>\$2,350,277</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	205	205	205	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,421,270</b>	<b>2,395,467</b>	<b>2,395,467</b>	<b>2,336,014</b>
<b>Statutory Limit</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,800,000</b>

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 477</b>	<b>\$ 900</b>	<b>\$ 16,179</b>	<b>\$ 17,556</b>
<b>Investments:</b>				
Credits	24	147	1,430	1,601
Transfers to Depositories	—	—	514	514
<b>Withdrawals:</b>				
Treasury Initiated	208	—	—	208
Depository Initiated	2	37	502	542
<b>Closing Balance Today</b>	<b>292</b>	<b>1,009</b>	<b>17,621</b>	<b>18,922</b>

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 3</b>	<b>\$ 3</b>	<b>\$ 2,573</b>
<b>Business</b>	<b>154</b>	<b>154</b>	<b>3,757</b>



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, December 2, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,850	\$ 4,501	\$ 3,594	\$ 9,120
Tax and Loan Note Accounts (Table V) .....	20,293	18,922	17,556	27,316
<b>Total Operating Balance .....</b>	<b>25,143</b>	<b>23,423</b>	<b>21,151</b>	<b>36,435</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 24	\$ 8,364	\$ 237,893	Public Debt Redemptions (Table III-B) .....	\$ 51	\$ 1,249	\$ 195,748
Federal Reserve Earnings .....	308	308	3,174	Medicare .....	350	823	14,445
Taxes Received (Table IV) .....	1,498	2,502	42,148	HHS Grants (selected) .....	10	19	9,316
Individual Income and Employment				Unemployment Insurance Benefits .....	48	97	1,811
Taxes, Not Withheld .....	67	169	5,750	Interest on Public Debt .....	25	698	29,792
Estate and Gift Taxes .....	25	56	1,219	Commodity Credit Corporation (net) .....	122	208	7,883
Customs and Certain Excise Taxes .....	67	129	2,965	Energy Grants and Payments .....	37	84	2,004
Deposits by States:				Export-Import Bank (net) .....	-2	-4	-755
Social Security .....	*	*	6	Federal Highway Administration .....	1	130	2,588
Unemployment .....	10	24	2,934	Federal Financing Bank (net) .....	9	-15	-1,029
Supplemental Security Income .....	9	205	648	Food Stamps .....	30	58	1,818
Foreign Deposits, Military Sales .....	7	429	1,586	Miscellaneous Food & Nutrition Service .....	—	—	1,193
Postal Service Receipts .....	204	448	7,900	Education Grants and Payments .....	17	48	2,614
Farmers Home Loan Repayments .....	39	80	1,496	Direct Deposit (EFT) Fed. Salaries .....	74	395	5,925
Prepayment of Treasury Securities (net) .....	28	71	-344	Other Withdrawals:			
Other Deposits:							
<b>Total Other Deposits .....</b>	<b>—</b>	<b>—</b>	<b>805</b>	Unclassified .....	2,796	4,998	94,236
Change in Balance of Uncollected				<b>Total, Other Withdrawals .....</b>	<b>2,796</b>	<b>9,536</b>	<b>131,036</b>
Funds (closing balance \$166) .....	+ 74	+ 3	- 41	Transfers to Depositories .....	—	514	18,543
Transfers from Depositories .....	1,559	2,309	110,530	<b>Total Federal Reserve Account .....</b>	<b>3,567</b>	<b>13,838</b>	<b>422,934</b>
<b>Total Federal Reserve Account .....</b>	<b>3,918</b>	<b>15,094</b>	<b>418,670</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Banks			
Public Debt Receipts (Table III-B) .....	17	471	10,563	(Table V) .....	1,559	2,309	110,530
Taxes Received (Table IV) .....	2,913	4,059	74,401	<b>Total Withdrawals (net of transfers) .....</b>	<b>3,567</b>	<b>13,324</b>	<b>404,391</b>
Transfers from Federal Reserve Banks .....	—	514	18,543	<b>Net Change in Operating Cash Balance .....</b>	<b>+ 1,720</b>	<b>+ 3,992</b>	<b>- 11,293</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>2,930</b>	<b>5,045</b>	<b>103,507</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>5,287</b>	<b>17,318</b>	<b>393,104</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wire from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ —	\$ —	\$ 150,499
Regular Series	\$ *	\$ 2	\$ 182,943	Notes	21	44	37,017
Cash Management Series	—	—	—	Bonds	—	—	30
Notes	1	8,256	68,056	Federal Financing Bank	—	—	155
Bonds	—	—	4,931	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	28	49	957
Nonmarketable:				Government Account Series	9,334	26,407	303,586
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	472	1,907
Cash Issue Price	49	97	1,213	State and Local Series	1	684	2,432
Interest Increment	—	—	1,283	Other	—	—	2,904
Government Account Series	8,584	43,833	329,361				
Foreign Series	—	262	1,139				
State and Local Series	1 - 71	189	12,256				
Other	—	—	2,600				
Total Issues	8,564	52,638	583,764	Total Redemptions	9,385	27,656	499,487
				Net Change in Public Debt Outstanding	- 821	+ 24,982	+ 84,277

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 8,564	\$ 52,638	\$ 583,764
Premium on New Issues	—	—	42
Discount on New Issues:			
Bills (-)	*	8	5,283
Bonds and Notes (-)	—	23	91
Government Account Transaction (-)	8,523	43,772	328,713
Interest Increment on Savings and Retirement Plan Series (-)	—	—	1,283
Total Public Debt Cash Receipts	41	8,838	248,458
These Receipts were deposited in:			
Federal Reserve Account	24	8,364	237,893
Tax and Loan Note Accounts	17	471	10,563
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	9,385	27,656	499,487
Government Account Transactions (-)	9,334	26,407	303,739
Total Public Debt Cash Redemptions	51	1,249	195,748

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,067	\$ 5,741	\$ 100,095
Railroad Retirement Taxes	2	39	585
Excise Taxes	87	361	5,822
Corporation Income Taxes	70	112	5,790
Federal Unemployment Taxes	4	3	831
Change in Balance of Unclassified Taxes (closing balance \$9,375)	+ 1,182	+ 305	+ 3,645
Total	4,411	6,561	116,549
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	504	882	11,997
Remittance Option Depositories	994	1,820	30,151
Tax and Loan Note Accounts	2,913	4,059	74,401

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,434,554	\$2,435,375	\$2,409,572	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	205	205	205	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,420,449	2,421,270	2,395,467	2,330,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000
Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.				

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 292	\$ 1,009	\$ 17,621	\$ 18,922
Investments:				
Credits	30	208	2,693	2,930
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	2	82	1,475	1,559
Closing Balance Today	319	1,138	18,838	20,293

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 5	\$ 2,575
Business	30	184	3,787

<sup>1</sup> Adjusted to reflect a decrease of \$72 million to correct erroneous reporting on December 1, 1987.



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, December 3, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,590	\$ 4,850	\$ 3,594	\$ 9,120
Tax and Loan Note Accounts (Table V) .....	10,835	20,293	17,556	27,316
Total Operating Balance .....	16,425	25,143	21,151	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 12,200	\$ 20,564	\$ 250,093	Public Debt Redemptions (Table III-B) .....	\$ 13,446	\$ 14,695	\$ 209,193
Federal Reserve Earnings .....	—	308	3,174	Medicare .....	294	1,118	14,739
Taxes Received (Table IV) .....	746	3,247	42,894	HHS Grants (selected) .....	305	328	9,621
Individual Income and Employment Taxes, Not Withheld .....	72	241	5,822	Unemployment Insurance Benefits .....	46	143	1,857
Estate and Gift Taxes .....	21	77	1,240	Interest on Public Debt .....	17	713	29,809
Customs and Certain Excise Taxes .....	71	200	3,036	Commodity Credit Corporation (net) .....	74	282	7,957
<b>Deposits by States:</b>				Energy Grants and Payments .....	52	136	2,056
Social Security .....	*	*	6	Export-Import Bank (net) .....	6	2	-748
Unemployment .....	10	34	2,944	Federal Highway Administration .....	66	196	2,654
Supplemental Security Income .....	*	205	648	Federal Financing Bank (net) .....	-26	-41	-1,055
Foreign Deposits, Military Sales .....	7	436	1,593	Food Stamps .....	27	85	1,845
Postal Service Receipts .....	208	656	8,109	Miscellaneous Food & Nutrition Service .....	52	52	1,245
Farmers Home Loan Repayments .....	35	115	1,531	Education Grants and Payments .....	53	99	2,667
Prepayment of Treasury Securities (net) .....	-175	-105	-520	Direct Deposit (EFT) Fed. Salaries .....	215	610	6,140
<b>Other Deposits:</b>				<b>Other Withdrawals:</b>			
Sales of Gold & Silver Coins (net) .....	-3			USDA: Forest Service .....	82		
				Direct Deposit (EFT) for:			
				Social Security Benefits .....	8,115		
<b>Total Other Deposits .....</b>	<b>-3</b>	<b>-3</b>	<b>802</b>	Unclassified .....	1,676	6,674	95,912
Change in Balance of Uncollected Funds (closing balance \$109) .....	+57	+60	+16	<b>Total, Other Withdrawals .....</b>	<b>9,873</b>	<b>19,409</b>	<b>140,909</b>
Transfers from Depositories .....	11,993	14,302	122,523	Transfers to Depositories .....	—	514	18,543
<b>Total Federal Reserve Account .....</b>	<b>25,240</b>	<b>40,334</b>	<b>443,910</b>	<b>Total Federal Reserve Account .....</b>	<b>24,500</b>	<b>38,337</b>	<b>447,433</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	1,239	1,710	11,802	Transfers to Federal Reserve Banks (Table V) .....	11,993	14,302	122,523
Taxes Received (Table IV) .....	1,297	5,356	75,698	<b>Total Withdrawals (net of transfers) .....</b>	<b>24,500</b>	<b>37,823</b>	<b>428,890</b>
Transfers from Federal Reserve Banks .....	—	514	18,543	<b>Net Change in Operating Cash Balance .....</b>	<b>-8,717</b>	<b>-4,725</b>	<b>-20,010</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>2,536</b>	<b>7,581</b>	<b>106,043</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>15,782</b>	<b>33,099</b>	<b>408,886</b>				

\* less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:	\$ 13,399	\$ 13,399	\$ 163,899
Regular Series	\$ 13,681	\$ 13,683	\$ 176,624	Notes	16	59	37,032
Cash Management Series	*	—	—	Bonds	*	1	30
Notes	*	8,257	68,056	Federal Financing Bank	—	—	155
Bonds	*	*	4,932	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	30	78	987
<b>Nonmarketable:</b>				Government Account Series	16,398	42,805	319,983
Savings and Retirement Plan Series	—	—	—	Foreign Series	*	472	1,907
Cash Issue Price	34	131	1,247	State and Local Series	*	685	2,432
Interest Increment	—	—	1,263	Other	*	*	2,904
Government Account Series	10,240	54,073	339,602				
Foreign Series	—	262	1,139				
State and Local Series	10	198	12,266				
Other	—	—	2,600				
<b>Total Issues</b>	<b>23,965</b>	<b>76,603</b>	<b>607,729</b>	<b>Total Redemptions</b>	<b>29,843</b>	<b>57,499</b>	<b>529,330</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-5,878</b>	<b>+19,104</b>	<b>+78,399</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 23,965	\$ 76,603	\$ 607,729
Premium on New Issues	—	—	42
Discount on New Issues:			
Bills (-)	311	319	5,594
Bonds and Notes (-)	*	23	91
Government Account Transaction (-)	10,215	53,987	338,928
Interest Increment on Savings and Retirement Plan Series (-)	—	—	1,263
<b>Total Public Debt Cash Receipts</b>	<b>13,439</b>	<b>22,275</b>	<b>261,895</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	12,200	20,564	250,093
Tax and Loan Note Accounts	1,239	1,710	11,802
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	29,843	57,499	529,330
Government Account Transactions (-)	16,398	42,805	320,137
<b>Total Public Debt Cash Redemptions</b>	<b>13,446</b>	<b>14,695</b>	<b>209,193</b>

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,407	\$ 7,149	\$ 101,502
Railroad Retirement Taxes	36	75	601
Excise Taxes	129	490	5,751
Corporation Income Taxes	28	139	5,818
Federal Unemployment Taxes	3	6	834
Change in Balance of Unclassified Taxes (closing balance \$9,814)	+ 439	+ 744	+ 4,084
<b>Total</b>	<b>2,042</b>	<b>8,603</b>	<b>118,591</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	133	1,015	12,130
Remittance Option Depositories	613	2,233	30,764
Tax and Loan Note Accounts	1,297	5,356	75,698

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,428,676</b>	<b>\$2,434,554</b>	<b>\$2,409,572</b>	<b>\$2,350,277</b>
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	205	205	205	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,414,571</b>	<b>2,420,449</b>	<b>2,395,467</b>	<b>2,336,014</b>
<b>Statutory Limit</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,800,000</b>

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 319	\$ 1,136	\$ 18,838	\$ 20,293
Investments:				
Credits	32	175	2,328	2,536
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	11,299	11,299
Depository Initiated	5	62	628	694
Closing Balance Today	346	1,250	9,240	10,835

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 17	\$ 6191	\$ 2,5763,794



# DAILY TREASURY STATEMENT

## Cash and debt operations of the United States Treasury

### Friday, December 4, 1987

(Detail, rounded in millions, may not add to totals)

#### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 3,406	\$ 5,590	\$ 3,594	\$ 9,120
Tax and Loan Note Accounts (Table V) .....	12,972	10,835	17,556	27,316
<b>Total Operating Balance .....</b>	<b>16,378</b>	<b>16,425</b>	<b>21,151</b>	<b>36,435</b>

#### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 342	\$ 20,906	\$ 250,434	Public Debt Redemptions (Table III-B) .....	\$ 74	\$ 14,769	\$ 209,267
Federal Reserve Earnings .....	—	306	3,174	Medicare .....	271	1,389	15,010
Taxes Received (Table IV) .....	1,415	4,662	44,308	HHS Grants (selected) .....	25	350	9,646
Individual Income and Employment Taxes, Not Withheld .....	80	321	5,902	Unemployment Insurance Benefits .....	34	177	1,891
Estate and Gift Taxes .....	12	88	1,251	Interest on Public Debt .....	9	722	29,818
Customs and Certain Excise Taxes .....	72	272	3,108	Commodity Credit Corporation (net) .....	95	377	8,052
<b>Deposits by States:</b>				Energy Grants and Payments .....	51	187	2,107
Social Security .....	—	*	6	Export-Import Bank (net) .....	6	8	- 742
Unemployment .....	13	46	2,957	Federal Highway Administration .....	23	220	2,678
Supplemental Security Income .....	—	205	648	Federal Financing Bank (net) .....	1	- 39	- 1,053
Foreign Deposits, Military Sales .....	2	437	1,595	Food Stamps .....	34	119	1,879
Postal Service Receipts .....	192	848	8,300	Miscellaneous Food & Nutrition Service .....	—	52	1,245
Farmers Home Loan Repayments .....	34	149	1,565	Education Grants and Payments .....	50	149	2,717
Prepayment of Treasury Securities (net) .....	26	- 79	- 494	Direct Deposit (EFT) Fed. Salaries .....	65	674	6,204
<b>Other Deposits:</b>				<b>Other Withdrawals:</b>			
Sales of Gold & Silver Coins (net) .....	1			Federal Deposit Insurance Corp. ....	110		
				International Monetary Fund .....	- 152		
<b>Total Other Deposits .....</b>	<b>1</b>	<b>- 2</b>	<b>803</b>	<b>Unclassified .....</b>	<b>4,718</b>	<b>11,392</b>	<b>100,630</b>
Change in Balance of Uncollected Funds (closing balance \$129) .....	- 20	+ 39	- 4	<b>Total, Other Withdrawals .....</b>	<b>4,676</b>	<b>24,085</b>	<b>145,585</b>
Transfers from Depositories .....	1,064	15,365	123,587	<b>Transfers to Depositories .....</b>	<b>—</b>	<b>514</b>	<b>18,543</b>
<b>Total Federal Reserve Account .....</b>	<b>3,231</b>	<b>43,564</b>	<b>447,140</b>	<b>Total Federal Reserve Account .....</b>	<b>5,415</b>	<b>43,752</b>	<b>452,848</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	5	1,716	11,807	Transfers to Federal Reserve Banks (Table V) .....	1,064	15,365	123,587
Taxes Received (Table IV) .....	3,195	8,551	78,893	<b>Total Withdrawals (net of transfers) .....</b>	<b>5,415</b>	<b>43,238</b>	<b>434,305</b>
Transfers from Federal Reserve Banks .....	—	514	18,543	<b>Net Change in Operating Cash Balance .....</b>	<b>- 47</b>	<b>- 4,772</b>	<b>- 20,057</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>3,200</b>	<b>10,781</b>	<b>109,243</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>5,368</b>	<b>38,466</b>	<b>414,254</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-8690.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:	\$ —	\$ 13,399	\$ 163,899
Regular Series	\$ 2	\$ 13,685	\$ 176,626	Notes	14	74	37,046
Cash Management Series	—	—	—	Bonds	1	1	31
Notes	—	8,257	68,057	Federal Financing Bank	—	—	155
Bonds	—	—	4,932	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	28	107	1,016
<b>Nonmarketable:</b>				Government Account Series	8,313	51,118	328,296
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	472	1,907
Cash Issue Price	34	165	1,281	State and Local Series	—	685	2,432
Interest Increment	—	—	1,263	Other	—	—	2,904
Government Account Series	7,608	61,681	347,209				
Foreign Series	320	582	1,460				
State and Local Series	2	200	12,268				
Other	—	—	2,600				
<b>Total Issues</b>	<b>7,966</b>	<b>84,569</b>	<b>615,695</b>	<b>Total Redemptions</b>	<b>8,356</b>	<b>65,855</b>	<b>537,686</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-390</b>	<b>+18,714</b>	<b>+78,009</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 7,966	\$ 84,569	\$ 615,695
Premium on New Issues	—	—	42
Discount on New Issues:			
Bills (-)	11	330	5,605
Bonds and Notes (-)	—	23	91
Government Account Transaction (-)	7,608	61,595	346,536
Interest Increment on Savings and Retirement Plan Series (-)	—	—	1,263
<b>Total Public Debt Cash Receipts</b>	<b>347</b>	<b>22,621</b>	<b>262,242</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	342	20,906	250,434
Tax and Loan Note Accounts	5	1,716	11,807
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	8,356	65,855	537,686
Government Account Transactions (-)	8,282	51,087	328,419
<b>Total Public Debt Cash Redemptions</b>	<b>74</b>	<b>14,769</b>	<b>209,267</b>

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,874	\$ 9,022	\$ 103,376
Railroad Retirement Taxes	1	76	602
Excise Taxes	68	559	5,820
Corporation Income Taxes	47	186	5,865
Federal Unemployment Taxes	3	9	837
Change in Balance of Unclassified Taxes (closing balance \$12,431)	+ 2,617	+ 3,361	+ 6,701
<b>Total</b>	<b>4,610</b>	<b>13,213</b>	<b>123,201</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	218	1,232	12,348
Remittance Option Depositories	1,197	3,430	31,961
Tax and Loan Note Accounts	3,195	8,551	78,893

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,428,286</b>	<b>\$2,428,676</b>	<b>\$2,409,572</b>	<b>\$2,350,277</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	205	205	205	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,414,181</b>	<b>2,414,571</b>	<b>2,395,467</b>	<b>2,336,014</b>
<b>Statutory Limit</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,800,000</b>

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 346	\$ 1,250	\$ 9,240	\$ 10,835
Investments:				
Credits	28	223	2,950	3,200
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	6	120	938	1,063
<b>Closing Balance Today</b>	<b>368</b>	<b>1,353</b>	<b>11,251</b>	<b>12,972</b>

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 212	\$ 217	\$ 2,870
Business	97	288	3,787





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, December 7, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 2,747	\$ 3,406	\$ 3,594	\$ 9,120
Tax and Loan Note Accounts (Table V) .....	9,585	12,972	17,556	27,316
Total Operating Balance .....	12,332	16,378	21,151	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 130	\$ 21,036	\$ 250,565	Public Debt Redemptions (Table III-B) .....	\$ 51	\$ 14,820	\$ 209,319
Federal Reserve Earnings .....	—	306	3,174	Medicare .....	198	1,587	15,209
Taxes Received (Table IV) .....	565	5,226	44,873	HHS Grants (selected) .....	358	708	10,004
Individual Income and Employment				Unemployment Insurance Benefits .....	41	219	1,932
Taxes, Not Withheld .....	90	411	5,991	Interest on Public Debt .....	11	733	29,829
Estate and Gift Taxes .....	18	106	1,269	Commodity Credit Corporation (net) .....	157	534	8,208
Customs and Certain Excise Taxes .....	62	334	3,170	Energy Grants and Payments .....	62	249	2,169
Deposits by States:				Export-Import Bank (net) .....	-16	-8	-758
Social Security .....	*	*	6	Federal Highway Administration .....	215	435	2,893
Unemployment .....	6	52	2,962	Federal Financing Bank (net) .....	-1	-41	-1,054
Supplemental Security Income .....	—	205	648	Food Stamps .....	29	148	1,909
Foreign Deposits, Military Sales .....	1	439	1,596	Miscellaneous Food & Nutrition Service .....	43	95	1,288
Postal Service Receipts .....	206	1,054	8,507	Education Grants and Payments .....	115	263	2,831
Farmers Home Loan Repayments .....	36	185	1,601	Direct Deposit (EFT) Fed. Salaries .....	25	699	6,229
Prepayment of Treasury Securities (net) .....	64	-15	-430	Other Withdrawals:			
Other Deposits:							
				Unclassified .....	5,068	16,460	105,698
Total Other Deposits .....	—	-2	803	Total, Other Withdrawals .....	5,068	29,153	150,653
Change in Balance of Uncollected				Transfers to Depositories .....	—	514	18,543
Funds (closing balance \$147) .....	-17	+22	-22				
Transfers from Depositories .....	4,537	19,902	128,124	Total Federal Reserve Account .....	6,357	50,109	459,204
Total Federal Reserve Account .....	5,697	49,261	452,837				
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B) .....	5	1,720	11,812	Transfers to Federal Reserve Banks			
Taxes Received (Table IV) .....	1,145	9,696	80,038	(Table V) .....	4,537	19,902	128,124
Transfers from Federal Reserve Banks .....	—	514	18,543				
Total Tax and Loan Note				Total Withdrawals (net of transfers) .....	6,357	49,595	440,661
Accounts (Table V) .....	1,150	11,931	110,393				
Total Deposits (net of transfers) .....	2,310	40,776	416,564	Net Change in Operating Cash Balance .....	-4,046	-8,819	-24,103

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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## TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ —	\$ 13,399	\$ 163,899
Regular Series	\$ *	\$ 13,685	\$ 176,626	Notes	10	84	37,056
Cash Management Series	—	—	—	Bonds	1	2	32
Notes	12	8,269	68,069	Federal Financing Bank	—	—	155
Bonds	*	—	4,932	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	30	137	1,046
<b>Nonmarketable:</b>				Government Account Series	8,426	59,544	336,722
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	472	1,907
Cash Issue Price	28	193	1,309	State and Local Series	10	695	2,443
Interest Increment	—	—	1,263	Other	*	—	2,904
Government Account Series	7,710	69,390	354,919				
Foreign Series	—	582	1,460				
State and Local Series	3	204	12,272				
Other	—	—	2,600				
<b>Total Issues</b>	<b>7,754</b>	<b>92,323</b>	<b>623,449</b>	<b>Total Redemptions</b>	<b>8,477</b>	<b>74,333</b>	<b>546,163</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>- 723</b>	<b>+ 17,991</b>	<b>+ 77,286</b>

## TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 7,754	\$ 92,323	\$ 623,449
Premium on New Issues	—	—	42
Discount on New Issues:			
Bills (-)	*	330	5,605
Bonds and Notes (-)	—	23	91
Government Account Transaction (-)	7,619	69,214	354,155
Interest Increment on Savings and Retirement Plan Series (-)	—	—	1,263
<b>Total Public Debt Cash Receipts</b>	<b>135</b>	<b>22,757</b>	<b>262,377</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	130	21,036	250,565
Tax and Loan Note Accounts	5	1,720	11,812
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	8,477	74,333	546,163
Government Account Transactions (-)	8,426	59,513	336,845
<b>Total Public Debt Cash Redemptions</b>	<b>51</b>	<b>14,820</b>	<b>209,319</b>

## TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,427,562</b>	<b>\$2,428,286</b>	<b>\$2,409,572</b>	<b>\$2,350,277</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	205	205	205	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,413,458</b>	<b>2,414,181</b>	<b>2,395,467</b>	<b>2,336,014</b>
<b>Statutory Limit</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,800,000</b>

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

## TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 368</b>	<b>\$ 1,353</b>	<b>\$ 11,251</b>	<b>\$ 12,972</b>
<b>Investments:</b>				
Credits	34	189	927	1,150
Transfers to Depositories	—	—	—	—
<b>Withdrawals:</b>				
Treasury Initiated	—	565	3,825	4,390
Depository Initiated	7	26	113	147
<b>Closing Balance Today</b>	<b>395</b>	<b>950</b>	<b>8,240</b>	<b>9,585</b>

## TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 5</b>	<b>\$ 222</b>	<b>\$ 2,792</b>
<b>Business</b>	<b>38</b>	<b>326</b>	<b>3,928</b>

## TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 2,848</b>	<b>\$ 11,870</b>	<b>\$ 106,224</b>
<b>Railroad Retirement Taxes</b>	<b>—</b>	<b>77</b>	<b>603</b>
<b>Excise Taxes</b>	<b>41</b>	<b>599</b>	<b>5,860</b>
<b>Corporation Income Taxes</b>	<b>20</b>	<b>206</b>	<b>5,885</b>
<b>Federal Unemployment Taxes</b>	<b>4</b>	<b>13</b>	<b>840</b>
<b>Change in Balance of Unclassified Taxes (closing balance \$11,228)</b>	<b>- 1,203</b>	<b>+ 2,158</b>	<b>+ 5,498</b>
<b>Total</b>	<b>1,710</b>	<b>14,923</b>	<b>124,911</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	83	1,315	12,430
Remittance Option Depositories	482	3,912	32,442
Tax and Loan Note Accounts	1,145	9,696	80,038



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, December 8, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,405	\$ 2,747	\$ 3,594	\$ 9,120
Tax and Loan Note Accounts (Table V) .....	7,408	9,585	17,556	27,316
<b>Total Operating Balance .....</b>	<b>10,813</b>	<b>12,332</b>	<b>21,151</b>	<b>36,435</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 125	\$ 21,162	\$ 250,690	Public Debt Redemptions (Table III-B) .....	\$ 35	\$ 14,855	\$ 209,354
Federal Reserve Earnings .....	—	306	3,174	Medicare .....	253	1,840	15,461
Taxes Received (Table IV) .....	590	5,817	45,463	HHS Grants (selected) .....	23	731	10,028
Individual Income and Employment				Unemployment Insurance Benefits .....	69	288	2,001
Taxes, Not Withheld .....	422	832	6,413	Interest on Public Debt .....	6	739	29,835
Estate and Gift Taxes .....	37	143	1,306	Commodity Credit Corporation (net) .....	87	620	8,295
Customs and Certain Excise Taxes .....	67	401	3,237	Energy Grants and Payments .....	25	274	2,194
<b>Deposits by States:</b>				Export-Import Bank (net) .....	—	—	—
Social Security .....	*	*	6	Federal Highway Administration .....	2	437	2,895
Unemployment .....	6	58	2,968	Federal Financing Bank (net) .....	—	—	—
Supplemental Security Income .....	—	205	648	Food Stamps .....	32	181	1,941
Foreign Deposits, Military Sales .....	*	439	1,597	Miscellaneous Food & Nutrition Service .....	—	95	1,288
Postal Service Receipts .....	264	1,319	8,771	Education Grants and Payments .....	53	316	2,884
Farmers Home Loan Repayments .....	44	229	1,645	Direct Deposit (EFT) Fed. Salaries .....	*	699	6,229
Prepayment of Treasury Securities (net) .....	76	61	—354	<b>Other Withdrawals:</b>			
<b>Other Deposits:</b>				Foreign Military Sales Credit Program .....	51		
Sales of Gold & Silver Coins (net) .....	11						
<b>Total Other Deposits .....</b>	<b>11</b>	<b>9</b>	<b>814</b>	Unclassified .....	2,995	19,455	108,693
Change in Balance of Uncollected				<b>Total, Other Withdrawals .....</b>	<b>3,046</b>	<b>32,199</b>	<b>153,699</b>
Funds (closing balance \$420) .....	—273	—251	—295	Transfers to Depositories .....	—	514	18,543
Transfers from Depositories .....	2,916	22,818	131,040				
<b>Total Federal Reserve Account .....</b>	<b>4,285</b>	<b>53,546</b>	<b>457,122</b>	<b>Total Federal Reserve Account .....</b>	<b>3,627</b>	<b>53,735</b>	<b>462,831</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	5	1,725	11,817	Transfers to Federal Reserve Banks			
Taxes Received (Table IV) .....	734	10,431	80,772	(Table V) .....	2,916	22,818	131,040
Transfers from Federal Reserve Banks .....	—	514	18,543				
<b>Total Tax and Loan Note</b>	<b>739</b>	<b>12,670</b>	<b>111,132</b>	<b>Total Withdrawals (net of transfers) .....</b>	<b>3,627</b>	<b>53,221</b>	<b>444,288</b>
<b>Accounts (Table V) .....</b>							
<b>Total Deposits (net of transfers) .....</b>	<b>2,108</b>	<b>42,884</b>	<b>418,672</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>—1,519</b>	<b>—10,338</b>	<b>—25,622</b>

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills:	\$ —	\$ 13,399	\$ 163,899
Regular Series	\$ 1	\$ 13,686	\$ 176,628	Notes	9	92	37,065
Cash Management Series	—	—	—	Bonds	—	2	32
Notes	—	8,269	68,069	Federal Financing Bank	—	—	155
Bonds	—	—	4,932	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	26	163	1,072
<b>Nonmarketable:</b>				Government Account Series	8,214	67,758	344,936
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	472	1,907
Cash Issue Price	43	237	1,353	State and Local Series	—	695	2,443
Interest Increment	—	—	1,263	Other	—	—	2,904
Government Account Series	8,157	77,547	363,076				
Foreign Series	—	582	1,460				
State and Local Series	35	239	12,307				
Other	—	—	2,600				
<b>Total Issues</b>	<b>8,237</b>	<b>100,561</b>	<b>631,686</b>	<b>Total Redemptions</b>	<b>8,249</b>	<b>82,581</b>	<b>554,412</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>- 11</b>	<b>+ 17,979</b>	<b>+ 77,274</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 8,237	\$ 100,561	\$ 631,686
Premium on New Issues	—	—	42
Discount on New Issues:			
Bills (-)	—	330	5,605
Bonds and Notes (-)	—	23	91
Government Account Transaction (-)	8,107	77,321	362,262
Interest Increment on Savings and Retirement Plan Series (-)	—	—	1,263
<b>Total Public Debt Cash Receipts</b>	<b>130</b>	<b>22,887</b>	<b>262,507</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	125	21,162	250,690
Tax and Loan Note Accounts	5	1,725	11,817
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	8,249	82,581	554,412
Government Account Transactions (-)	8,214	67,727	345,058
<b>Total Public Debt Cash Redemptions</b>	<b>35</b>	<b>14,855</b>	<b>209,354</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,427,551</b>	<b>\$2,427,562</b>	<b>\$2,409,572</b>	<b>\$2,350,277</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	205	205	205	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,413,446</b>	<b>2,413,458</b>	<b>2,395,467</b>	<b>2,336,014</b>
<b>Statutory Limit</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,800,000</b>

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 395</b>	<b>\$ 950</b>	<b>\$ 8,240</b>	<b>\$ 9,585</b>
<b>Investments:</b>				
Credits	14	87	639	739
Transfers to Depositories	—	—	—	—
<b>Withdrawals:</b>				
Treasury Initiated	145	—	2,719	2,864
Depository Initiated	1	10	41	52
<b>Closing Balance Today</b>	<b>263</b>	<b>1,026</b>	<b>6,119</b>	<b>7,408</b>

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 2,471</b>	<b>\$ 14,341</b>	<b>\$ 108,695</b>
Railroad Retirement Taxes	10	87	613
Excise Taxes	25	625	5,886
Corporation Income Taxes	26	232	5,911
Federal Unemployment Taxes	4	17	844
Change in Balance of Unclassified Taxes (closing balance \$10,016)	- 1,212	+ 946	+ 4,286
<b>Total</b>	<b>1,325</b>	<b>16,247</b>	<b>126,235</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	165	1,480	12,595
Remittance Option Depositories	425	4,337	32,868
Tax and Loan Note Accounts	734	10,431	80,772

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 6</b>	<b>\$ 228</b>	<b>\$ 2,798</b>
<b>Business</b>	<b>211</b>	<b>536</b>	<b>4,139</b>



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Wednesday, December 9, 1987  
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,581	\$ 3,405	\$ 3,594	\$ 9,120
Tax and Loan Note Accounts (Table V) .....	7,751	7,408	17,556	27,316
Total Operating Balance .....	12,332	10,813	21,151	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 108	\$ 21,269	\$ 250,798	Public Debt Redemptions (Table III-B) .....	\$ 41	\$ 14,895	\$ 209,394
Federal Reserve Earnings .....	705	1,011	3,880	Medicare .....	331	2,170	15,792
Taxes Received (Table IV) .....	827	6,643	46,289	HHS Grants (selected) .....	208	939	10,235
Individual Income and Employment				Unemployment Insurance Benefits .....	54	342	2,055
Taxes, Not Withheld .....	98	930	6,511	Interest on Public Debt .....	5	744	29,840
Estate and Gift Taxes .....	39	182	1,344	Commodity Credit Corporation (net) .....	102	722	8,397
Customs and Certain Excise Taxes .....	69	469	3,306	Energy Grants and Payments .....	39	313	2,233
Deposits by States:				Export-Import Bank (net) .....	*	- 9	- 759
Social Security .....	*	*	6	Federal Highway Administration .....	4	441	2,899
Unemployment .....	10	67	2,978	Federal Financing Bank (net) .....	—	- 43	- 1,057
Supplemental Security Income .....	—	205	648	Food Stamps .....	50	230	1,991
Foreign Deposits, Military Sales .....	1	440	1,598	Miscellaneous Food & Nutrition Service .....	19	114	1,307
Postal Service Receipts .....	229	1,548	9,000	Education Grants and Payments .....	50	367	2,934
Farmers Home Loan Repayments .....	34	263	1,679	Direct Deposit (EFT) Fed. Salaries .....	5	704	6,234
Prepayment of Treasury Securities (net) .....	25	86	- 329	Other Withdrawals:			
Other Deposits:							
Total Other Deposits .....	—	9	814	Unclassified .....	1,907	21,362	110,600
Change in Balance of Uncollected				Total, Other Withdrawals .....	1,907	34,106	155,606
Funds (closing balance \$109) .....	+ 311	+ 60	+ 16	Transfers to Depositories .....	—	514	18,543
Transfers from Depositories .....	1,534	24,353	132,574				
Total Federal Reserve Account .....	3,990	57,537	461,113	Total Federal Reserve Account .....	2,814	56,549	465,645
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B) .....	5	1,730	11,822	Transfers to Federal Reserve Banks			
Taxes Received (Table IV) .....	1,872	12,303	82,645	(Table V) .....	1,534	24,353	132,574
Transfers from Federal Reserve Banks .....	—	514	18,543				
Total Tax and Loan Note	1,877	14,548	113,010	Total Withdrawals (net of transfers) .....	2,814	56,035	447,102
Accounts (Table V) .....							
Total Deposits (net of transfers) .....	4,333	47,217	423,005	Net Change in Operating Cash Balance .....	+ 1,519	- 8,818	- 24,103

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 13,399	\$ 163,899
Regular Series	\$ *	\$ 13,687	\$ 176,628	Notes	9	101	37,074
Cash Management Series	—	—	—	Bonds	—	2	32
Notes	—	8,269	68,069	Federal Financing Bank	—	—	155
Bonds	—	—	4,932	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	28	191	1,100
Nonmarketable:				Government Account Series	13,004	80,761	357,940
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	472	1,907
Cash Issue Price	27	263	1,379	State and Local Series	3	699	2,446
Interest Increment	—	—	1,263	Other	—	—	2,904
Government Account Series	8,120	85,667	371,196				
Foreign Series	—	582	1,460				
State and Local Series	86	325	12,392				
Other	—	—	2,600				
Total Issues	8,232	108,793	639,919	Total Redemptions	13,044	95,626	567,456
				Net Change in Public Debt Outstanding	-4,812	+13,168	+72,462

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 8,232	\$ 108,793	\$ 639,919
Premium on New Issues	—	—	42
Discount on New Issues:			
Bills (-)	*	330	5,605
Bonds and Notes (-)	—	23	91
Government Account Transaction (-)	8,120	85,441	370,382
Interest Increment on Savings and Retirement Plan Series (-)	—	—	1,263
Total Public Debt Cash Receipts	112	22,999	262,620
These Receipts were deposited in:			
Federal Reserve Account	108	21,269	250,798
Tax and Loan Note Accounts	5	1,730	11,822
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	13,044	95,626	567,456
Government Account Transactions (-)	13,004	80,730	358,062
Total Public Debt Cash Redemptions	41	14,895	209,394

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt				
Outstanding	\$2,422,739	\$2,427,551	\$2,409,572	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	205	205	205	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,408,635	2,413,446	2,395,467	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 263	\$ 1,026	\$ 6,119	\$ 7,408
Investments:				
Credits	18	142	1,717	1,877
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	1	918	919
Depository Initiated	1	53	561	616
Closing Balance Today	280	1,114	6,357	7,751

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 230	\$ 2,800
Business	12	548	4,151

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,093	\$ 18,434	\$ 112,788
Railroad Retirement Taxes	1	88	614
Excise Taxes	112	737	5,998
Corporation Income Taxes	41	273	5,952
Federal Unemployment Taxes	5	21	849
Change in Balance of Unclassified Taxes (closing balance \$8,463)	-1,553	-607	+2,733
Total	2,699	18,946	128,934
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	218	1,698	12,814
Remittance Option Depositories	608	4,945	33,476
Tax and Loan Note Accounts	1,872	12,303	82,645



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, December 10, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,820	\$ 4,581	\$ 3,594	\$ 9,120
Tax and Loan Note Accounts (Table V) .....	7,828	7,751	17,556	27,316
Total Operating Balance .....	12,648	12,332	21,151	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 12,376	\$ 33,645	\$ 263,174	Public Debt Redemptions (Table III-B) .....	\$ 13,346	\$ 28,242	\$ 222,740
Federal Reserve Earnings .....	—	1,011	3,880	Medicare .....	277	2,447	16,069
Taxes Received (Table IV) .....	624	7,268	46,914	HHS Grants (selected) .....	195	1,133	10,430
Individual Income and Employment				Unemployment Insurance Benefits .....	60	402	2,115
Taxes, Not Withheld .....	98	1,028	6,609	Interest on Public Debt .....	9	753	29,850
Estate and Gift Taxes .....	15	197	1,360	Commodity Credit Corporation (net) .....	59	781	8,456
Customs and Certain Excise Taxes .....	70	539	3,376	Energy Grants and Payments .....	33	346	2,267
Deposits by States:				Export-Import Bank (net) .....	-19	-27	-778
Social Security .....	*	*	6	Federal Highway Administration .....	12	453	2,911
Unemployment .....	9	77	2,987	Federal Financing Bank (net) .....	2	-41	-1,055
Supplemental Security Income .....	—	205	648	Food Stamps .....	51	282	2,042
Foreign Deposits, Military Sales .....	8	449	1,606	Miscellaneous Food & Nutrition Service .....	—	114	1,307
Postal Service Receipts .....	196	1,743	9,196	Education Grants and Payments .....	44	411	2,979
Farmers Home Loan Repayments .....	27	291	1,706	Direct Deposit (EFT) Fed. Salaries .....	44	748	6,278
Prepayment of Treasury Securities (net) .....	-194	-108	-523	<b>Other Withdrawals:</b>			
Other Deposits:				Federal Employees Insurance Pmts. .....	170		
Sales of Gold & Silver Coins (net) .....	3			Fed. Savings & Loan Insurance Corp. .....	-631		
Total Other Deposits .....	3	12	817	Unclassified .....	1,208	22,570	111,808
Change in Balance of Uncollected				Total, Other Withdrawals .....	748	34,854	156,354
Funds (closing balance \$117) .....	-8	+52	+8	Transfers to Depositories .....	—	514	18,543
Transfers from Depositories .....	1,875	26,228	134,449	Total Federal Reserve Account .....	14,862	71,411	480,507
Total Federal Reserve Account .....	15,101	72,638	476,214	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Banks			
Public Debt Receipts (Table III-B) .....	655	2,385	12,477	(Table V) .....	1,875	26,228	134,449
Taxes Received (Table IV) .....	1,297	13,601	83,942	Total Withdrawals (net of transfers) .....	14,862	70,897	461,964
Transfers from Federal Reserve Banks .....	—	514	18,543	Net Change in Operating Cash Balance .....	+316	-8,502	-23,787
Total Tax and Loan Note							
Accounts (Table V) .....	1,952	16,500	114,962				
Total Deposits (net of transfers) .....	15,178	62,396	438,183				

\* less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 13,306	\$ 26,705	\$ 177,205
Regular Series	\$ 13,324	\$ 27,011	\$ 189,952	Notes	6	107	37,080
Cash Management Series	—	—	—	Bonds	—	2	3
Notes	—	8,269	68,069	Federal Financing Bank	—	—	155
Bonds	—	—	4,932	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	27	218	1,127
Nonmarketable:				Government Account Series	11,492	92,253	369,431
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	472	1,907
Cash Issue Price	24	287	1,403	State and Local Series	7	706	2,453
Interest Increment	—	—	1,263	Other	—	—	2,904
Government Account Series	9,672	95,339	380,868				
Foreign Series	—	582	1,460				
State and Local Series	—	325	12,392				
Other	—	—	2,600				
Total Issues	23,020	131,813	662,938	Total Redemptions	24,838	120,463	592,294
				Net Change in Public Debt Outstanding	- 1,818	+ 11,349	+ 70,644

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 23,020	\$ 131,813	\$ 662,938
Premium on New Issues	—	—	42
Discount on New Issues:			
Bills (-)	317	647	5,922
Bonds and Notes (-)	—	23	91
Government Account Transaction (-)	9,672	95,112	380,054
Interest Increment on Savings and Retirement Plan Series (-)	—	—	1,263
Total Public Debt Cash Receipts	13,031	36,030	275,651
These Receipts were deposited in:			
Federal Reserve Account	12,376	33,645	263,174
Tax and Loan Note Accounts	655	2,385	12,477
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	24,838	120,463	592,294
Government Account Transactions (-)	11,492	92,222	369,554
Total Public Debt Cash Redemptions	13,346	28,242	222,740

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,420,921	\$2,422,739	\$2,409,572	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	205	205	205	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,406,816	2,408,635	2,395,467	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 280	\$ 1,114	\$ 6,357	\$ 7,751
Investments:				
Credits	20	135	1,797	1,952
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	945	445	1,390
Depository Initiated	3	15	468	485
Closing Balance Today	297	269	7,242	7,828

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Vithheld Income and Employment Taxes	\$ 2,199	\$ 20,633	\$ 114,987
Railroad Retirement Taxes	16	104	630
Excise Taxes	78	815	6,076
Corporation Income Taxes	37	310	5,989
Federal Unemployment Taxes	3	25	853
Change in Balance of Unclassified Taxes (closing balance \$8,051)	- 412	- 1,019	+ 2,321
Total	1,922	20,868	130,856
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	104	1,803	12,919
Remittance Option Depositories	520	5,465	33,995
Tax and Loan Note Accounts	1,297	13,601	83,942

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 234	\$ 2,804
Business	12	560	4,163





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, December 11, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,548	\$ 4,820	\$ 3,594	\$ 9,120
Tax and Loan Note Accounts (Table V) .....	8,163	7,828	17,556	27,316
Total Operating Balance .....	12,710	12,648	21,151	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) ..	\$ 25	\$ 33,671	\$ 263,199	Public Debt Redemptions (Table III-B) ..	\$ 28	\$ 28,270	\$ 222,769
Federal Reserve Earnings .....	—	1,011	3,880	Medicare .....	277	2,724	16,346
Taxes Received (Table IV) .....	742	8,010	47,657	HHS Grants (selected) .....	439	1,572	10,869
Individual Income and Employment				Unemployment Insurance Benefits .....	52	454	2,168
Taxes, Not Withheld .....	97	1,126	6,706	Interest on Public Debt .....	5	758	29,855
Estate and Gift Taxes .....	23	220	1,383	Commodity Credit Corporation (net) .....	78	859	8,534
Customs and Certain Excise Taxes .....	82	622	3,458	Energy Grants and Payments .....	26	372	2,293
Deposits by States:				Export-Import Bank (net) .....	-6	-34	-784
Social Security .....	*	*	6	Federal Highway Administration .....	8	460	2,918
Unemployment .....	5	82	2,993	Federal Financing Bank (net) .....	-1	-42	-1,056
Supplemental Security Income .....	—	205	648	Food Stamps .....	54	335	2,096
Foreign Deposits, Military Sales .....	4	452	1,610	Miscellaneous Food & Nutrition Service .....	41	155	1,348
Postal Service Receipts .....	171	1,914	9,367	Education Grants and Payments .....	25	436	3,003
Farmers Home Loan Repayments .....	27	318	1,734	Direct Deposit (EFT) Fed. Salaries .....	326	1,075	6,605
Prepayment of Treasury Securities (net) .....	27	-81	-496	Other Withdrawals:			
Other Deposits:				Federal Deposit Insurance Corp. ....	72		
				Federal Employees Insurance Pmts. ....	9		
				GNMA Participation Certificate Maturity ..	138		
Total Other Deposits .....	—	12	817	Unclassified .....	1,371	23,941	113,179
Change in Balance of Uncollected				Total, Other Withdrawals .....	1,589	36,443	157,943
Funds (closing balance \$110) .....	+7	+59	+15	Transfers to Depositories .....	—	514	18,543
Transfers from Depositories .....	1,457	27,685	135,906	Total Federal Reserve Account .....	2,941	74,352	483,448
Total Federal Reserve Account .....	2,668	75,306	478,882	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Public Debt Receipts (Table III-B) ..	3	2,388	12,480	(Table V) .....	1,457	27,685	135,906
Taxes Received (Table IV) .....	1,788	15,388	85,730	Total Withdrawals (net of transfers) ..	2,941	73,838	464,905
Transfers from Federal Reserve Banks .....	—	514	18,543	Net Change in Operating Cash Balance ..	+62	-8,440	-23,725
Total Tax and Loan Note							
Accounts (Table V) .....	1,791	18,291	116,753				
Total Deposits (net of transfers) .....	3,003	65,398	441,186				

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

This Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-8690.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable			
Bills:				Bills	\$ -2	\$ 26,703	\$ 177,202
Regular Series	\$ 1	\$ 27,012	\$ 189,953	Notes	7	114	37,087
Cash Management Series	—	—	—	Bonds	—	3	32
Notes	—	8,269	68,069	Federal Financing Bank	—	—	155
Bonds	—	—	4,932	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	23	241	1,150
Nonmarketable:				Government Account Series	9,486	101,738	378,917
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	472	1,907
Cash Issue Price	27	314	1,431	State and Local Series	—	706	2,454
Interest Increment	—	—	1,263	Other	—	—	2,904
Government Account Series	8,433	103,772	389,301				
Foreign Series	—	582	1,460				
State and Local Series	—	325	12,393				
Other	—	—	2,600				
Total Issues	8,462	140,275	671,400	Total Redemptions	9,514	129,977	601,808
				Net Change in Public Debt Outstanding	-1,052	+10,298	+69,592

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 8,462	\$ 140,275	\$ 671,400
Premium on New Issues	—	—	42
Discount on New Issues:			
Bills (-)	*	647	5,922
Bonds and Notes (-)	*	23	91
Government Account Transaction (-)	8,433	103,546	388,487
Interest Increment on Savings and Retirement Plan Series (-)	—	—	1,263
Total Public Debt Cash Receipts	29	36,059	275,679
These Receipts were deposited in:			
Federal Reserve Account	25	33,671	263,199
Tax and Loan Note Accounts	3	2,388	12,480
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	9,514	129,977	601,808
Government Account Transactions (-)	9,486	101,707	379,039
Total Public Debt Cash Redemptions	28	28,270	222,769

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,419,869	\$2,420,921	\$2,409,572	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	205	205	205	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,405,765	2,406,816	2,395,467	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 297	\$ 289	\$ 7,242	\$ 7,828
Investments:				
Credits	18	129	1,644	1,791
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	941	941
Depository Initiated	3	18	495	516
Closing Balance Today	313	400	7,450	8,163

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 152	\$ 386	\$ 2,955
Business	22	582	4,185

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,491	\$ 22,124	\$ 116,478
Railroad Retirement Taxes	1	105	631
Excise Taxes	85	900	6,162
Corporation Income Taxes	65	375	6,054
Federal Unemployment Taxes	3	28	856
Change in Balance of Unclassified Taxes (closing balance \$8,936)	-885	-134	+3,206
Total	2,530	23,399	133,387
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	142	1,946	13,061
Remittance Option Depositories	600	6,065	34,595
Tax and Loan Note Accounts	1,788	15,388	85,730



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, December 14, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 3,156	\$ 4,548	\$ 3,594	\$ 9,120
Tax and Loan Note Accounts (Table V) .....	8,877	8,163	17,556	27,316
Total Operating Balance .....	12,032	12,710	21,151	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 173	\$ 33,844	\$ 263,372	Public Debt Redemptions (Table III-B) .....	\$ 76	\$ 28,346	\$ 222,845
Federal Reserve Earnings .....	—	1,011	3,880	Medicare .....	337	3,062	16,683
Taxes Received (Table IV) .....	1,181	9,191	48,837	HHS Grants (selected) .....	72	1,644	10,941
Individual Income and Employment Taxes, Not Withheld .....	100	1,225	6,806	Unemployment Insurance Benefits .....	62	516	2,230
Estate and Gift Taxes .....	29	250	1,412	Interest on Public Debt .....	4	762	29,858
Customs and Certain Excise Taxes .....	91	713	3,549	Commodity Credit Corporation (net) .....	102	961	8,636
Deposits by States:				Energy Grants and Payments .....	39	411	2,332
Social Security .....	—	*	6	Export-Import Bank (net) .....	-6	-39	-790
Unemployment .....	8	90	3,000	Federal Highway Administration .....	93	554	3,012
Supplemental Security Income .....	—	205	648	Federal Financing Bank (net) .....	-98	-141	-1,154
Foreign Deposits, Military Sales .....	43	495	1,653	Food Stamps .....	54	390	2,150
Postal Service Receipts .....	189	2,103	9,556	Miscellaneous Food & Nutrition Service .....	3	158	1,351
Farmers Home Loan Repayments .....	31	349	1,765	Education Grants and Payments .....	173	609	3,177
Prepayment of Treasury Securities (net) .....	69	-12	-427	Direct Deposit (EFT) Fed. Salaries .....	115	1,189	6,719
Other Deposits:				Other Withdrawals:			
				Federal Deposit Insurance Corp. .....	129		
				Fed. Savings & Loan Insurance Corp. .....	167		
				International Monetary Fund .....	60		
Total Other Deposits .....	—	12	817	Unclassified .....	2,177	26,118	115,356
Change in Balance of Uncollected Funds (closing balance \$119) .....	-8	+50	+6	Total, Other Withdrawals .....	2,533	38,976	160,476
Transfers from Depositories .....	263	27,947	136,169	Transfers to Depositories .....	—	514	18,543
Total Federal Reserve Account .....	2,168	77,474	481,050	Total Federal Reserve Account .....	3,560	77,912	487,008
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	5	2,394	12,485	Transfers to Federal Reserve Banks (Table V) .....	263	27,947	136,169
Taxes Received (Table IV) .....	972	16,360	86,702	Total Withdrawals (net of transfers) .....	3,560	77,398	468,465
Transfers from Federal Reserve Banks .....	—	514	18,543	Net Change in Operating Cash Balance .....	-678	-9,118	-24,403
Total Tax and Loan Note Accounts (Table V) .....	977	19,268	117,730				
Total Deposits (net of transfers) .....	2,882	68,281	444,068				

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ —	\$ 26,703	\$ 177,202
Regular Series	\$ *	\$ 27,012	\$ 189,953	Notes	6	120	37,993
Cash Management Series	—	—	—	Bonds	—	3	32
Notes	—	8,269	68,069	Federal Financing Bank	—	—	155
Bonds	—	4,932	—	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	27	267	1,176
<b>Nonmarketable:</b>				Government Account Series	8,534	110,273	387,451
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	472	1,907
Cash Issue Price	28	342	1,459	State and Local Series	44	750	2,498
Interest Increment	—	—	1,263	Other	*	*	2,904
Government Account Series	8,419	112,192	397,721				
Foreign Series	—	582	1,460				
State and Local Series	—	325	12,393				
Other	—	—	2,600				
<b>Total Issues</b>	<b>8,447</b>	<b>148,722</b>	<b>679,848</b>	<b>Total Redemptions</b>	<b>8,611</b>	<b>138,588</b>	<b>610,419</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>-163</b>	<b>+10,135</b>	<b>+69,429</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 8,447	\$ 148,722	\$ 679,848
Premium on New Issues	—	—	42
Discount on New Issues:			
Bills (-)	*	647	5,922
Bonds and Notes (-)	—	23	91
Government Account Transaction (-)	8,269	111,815	396,757
Interest Increment on Savings and Retirement Plan Series (-)	—	—	1,263
<b>Total Public Debt Cash Receipts</b>	<b>178</b>	<b>36,237</b>	<b>275,858</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	173	33,844	263,372
Tax and Loan Note Accounts	5	2,394	12,485
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	8,611	138,588	610,419
Government Account Transactions (-)	8,534	110,242	387,574
<b>Total Public Debt Cash Redemptions</b>	<b>76</b>	<b>28,346</b>	<b>222,845</b>

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 2,249</b>	<b>\$ 24,374</b>	<b>\$ 118,728</b>
Railroad Retirement Taxes	3	108	634
Excise Taxes	415	1,316	6,577
Corporation Income Taxes	37	412	6,091
Federal Unemployment Taxes	3	31	859
Change in Balance of Unclassified Taxes (closing balance \$8,382)	-554	-688	+2,652
<b>Total</b>	<b>2,153</b>	<b>25,551</b>	<b>135,539</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	663	2,608	13,724
Remittance Option Depositories	518	6,583	35,114
Tax and Loan Note Accounts	972	16,360	86,702

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,419,706</b>	<b>\$2,419,869</b>	<b>\$2,409,572</b>	<b>\$2,350,277</b>
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	205	205	205	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,405,602</b>	<b>2,405,765</b>	<b>2,395,467</b>	<b>2,336,014</b>
<b>Statutory Limit</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,800,000</b>

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 313</b>	<b>\$ 400</b>	<b>\$ 7,450</b>	<b>\$ 8,163</b>
Investments:				
Credits	32	160	784	977
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	5	23	234	263
<b>Closing Balance Today</b>	<b>340</b>	<b>537</b>	<b>7,999</b>	<b>8,877</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 4</b>	<b>\$ 390</b>	<b>\$ 2,960</b>
<b>Business</b>	<b>20</b>	<b>602</b>	<b>4,205</b>



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, December 15, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 3,060	\$ 3,156	\$ 3,594	\$ 9,120
Tax and Loan Note Accounts (Table V) .....	7,771	8,877	17,556	27,316
Total Operating Balance .....	10,831	12,032	21,151	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 181	\$ 34,025	\$ 263,554	Public Debt Redemptions (Table III-B) .....	\$ 182	\$ 28,528	\$ 223,027
Federal Reserve Earnings .....	—	1,011	3,880	Medicare .....	195	3,257	16,878
Taxes Received (Table IV) .....	991	10,183	49,829	HHS Grants (selected) .....	176	1,821	11,117
Individual Income and Employment Taxes, Not Withheld .....	169	1,394	6,975	Unemployment Insurance Benefits .....	59	575	2,289
Estate and Gift Taxes .....	23	273	1,436	Interest on Public Debt .....	101	863	29,959
Customs and Certain Excise Taxes .....	53	766	3,602	Commodity Credit Corporation (net) .....	27	988	8,663
Deposits by States:				Energy Grants and Payments .....	36	447	2,367
Social Security .....	*	*	6	Export-Import Bank (net) .....	-31	-70	-821
Unemployment .....	3	93	3,004	Federal Highway Administration .....	201	755	3,213
Supplemental Security Income .....	—	205	648	Federal Financing Bank (net) .....	-102	-242	-2,156
Foreign Deposits, Military Sales .....	4	499	1,657	Food Stamps .....	45	434	2,295
Postal Service Receipts .....	254	2,358	9,810	Miscellaneous Food & Nutrition Service .....	84	241	1,435
Farmers Home Loan Repayments .....	50	399	1,815	Education Grants and Payments .....	99	708	3,276
Prepayment of Treasury Securities (net) .....	69	57	-358	Direct Deposit (EFT) Fed. Salaries .....	194	1,384	6,913
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net) .....	3			Direct Deposit (EFT) for:			
				Military Active Duty Pay .....	851		
Total Other Deposits .....	3	15	820	Unclassified .....	2,032	28,150	117,388
Change in Balance of Uncollected Funds (closing balance \$209) .....	-90	-40	-84	Total, Other Withdrawals .....	2,883	41,859	163,359
Transfers from Depositories .....	2,343	30,291	138,512	Transfers to Depositories .....	—	514	18,543
Total Federal Reserve Account .....	4,054	81,528	485,104	Total Federal Reserve Account .....	4,149	82,062	491,158
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B) .....	3	2,397	12,489	Transfers to Federal Reserve Banks (Table V) .....	2,343	30,291	138,512
Taxes Received (Table IV) .....	1,234	17,594	87,936	Total Withdrawals (net of transfers) .....	4,149	81,548	472,615
Transfers from Federal Reserve Banks .....	—	514	18,543	Net Change in Operating Cash Balance .....	-1,201	-10,320	-25,604
Total Tax and Loan Note Accounts (Table V) .....	1,238	20,505	118,968				
Total Deposits (net of transfers) .....	2,948	71,229	447,016				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ —	\$ 26,703	\$ 177,202
Regular Series	\$ 4	\$ 27,016	\$ 189,958	Notes	6	126	37,099
Cash Management Series	—	—	—	Bonds	—	3	32
Notes	—	8,269	69,069	Federal Financing Bank	—	—	155
Bonds	—	—	4,932	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	24	292	1,200
<b>Nonmarketable:</b>				Government Account Series	7,970	118,243	395,422
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	472	1,907
Cash Issue Price	42	384	1,501	State and Local Series	152	902	2,649
Interest Increment	—	—	1,263	Other	—	—	2,904
Government Account Series	8,262	120,453	405,982				
Foreign Series	—	592	1,460				
State and Local Series	60	385	12,453				
Other	8	8	2,608				
<b>Total Issues</b>	<b>8,376</b>	<b>157,098</b>	<b>688,223</b>	<b>Total Redemptions</b>	<b>8,152</b>	<b>146,740</b>	<b>618,571</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>+ 223</b>	<b>+ 10,358</b>	<b>+ 69,653</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 8,376	\$ 157,098	\$ 688,223
Premium on New Issues	—	—	42
Discount on New Issues:			
Bills (—)	—	647	5,922
Bonds and Notes (—)	—	23	91
Government Account Transaction (—)	8,191	120,006	404,947
Interest Increment on Savings and Retirement Plan Series (—)	—	—	1,263
<b>Total Public Debt Cash Receipts</b>	<b>185</b>	<b>36,422</b>	<b>276,043</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	181	34,025	263,554
Tax and Loan Note Accounts	3	2,397	12,489
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	8,152	146,740	618,571
Government Account Transactions (—)	7,970	118,212	395,544
<b>Total Public Debt Cash Redemptions</b>	<b>182</b>	<b>28,528</b>	<b>223,027</b>

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,419,929</b>	<b>\$2,419,706</b>	<b>\$2,409,572</b>	<b>\$2,350,277</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	207	205	205	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,405,827</b>	<b>2,405,602</b>	<b>2,395,467</b>	<b>2,336,014</b>
<b>Statutory Limit</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,800,000</b>

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of account	Classification			Total
	A	B	C	
<b>Opening Balance Today</b>	<b>\$ 340</b>	<b>\$ 537</b>	<b>\$ 7,999</b>	<b>\$ 8,877</b>
<b>Investments:</b>				
Credits	22	163	1,052	1,238
Transfers to Depositories	—	—	—	—
<b>Withdrawals:</b>				
Treasury Initiated	263	—	1,840	2,103
Depository Initiated	1	52	188	241
<b>Closing Balance Today</b>	<b>98</b>	<b>649</b>	<b>7,024</b>	<b>7,771</b>

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
<b>Withheld Income and Employment Taxes</b>	<b>\$ 1,751</b>	<b>\$ 26,125</b>	<b>\$ 120,478</b>
Railroad Retirement Taxes	3	111	637
Excise Taxes	209	1,525	6,786
Corporation Income Taxes	118	530	6,209
Federal Unemployment Taxes	3	34	861
Change in Balance of Unclassified Taxes (closing balance \$8,523)	+ 141	— 547	+ 2,793
<b>Total</b>	<b>2,226</b>	<b>27,777</b>	<b>137,765</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	199	2,807	13,923
Remittance Option Depositories	793	7,376	35,906
Tax and Loan Note Accounts	1,234	17,594	87,936

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
<b>Individual</b>	<b>\$ 3</b>	<b>\$ 393</b>	<b>\$ 2,963</b>
<b>Business</b>	<b>168</b>	<b>770</b>	<b>4,373</b>



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, December 16, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 9,036	\$ 3,060	\$ 3,594	\$ 9,120
Tax and Loan Note Accounts (Table V) .....	15,023	7,771	17,556	27,316
Total Operating Balance .....	24,059	10,831	21,151	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 124	\$ 34,149	\$ 263,678	Public Debt Redemptions (Table III-B) .....	\$ 29	\$ 28,557	\$ 223,056
Federal Reserve Earnings .....	340	1,352	4,220	Medicare .....	389	3,645	17,267
Taxes Received (Table IV) .....	4,221	14,404	54,051	HHS Grants (selected) .....	257	2,077	11,374
Individual Income and Employment Taxes, Not Withheld .....	164	1,559	7,139	Unemployment Insurance Benefits .....	72	648	2,361
Estate and Gift Taxes .....	19	292	1,455	Interest on Public Debt .....	3	866	29,962
Customs and Certain Excise Taxes .....	70	835	3,672	Commodity Credit Corporation (net) .....	121	1,109	8,784
Deposits by States:				Energy Grants and Payments .....	44	491	2,411
Social Security .....	*	*	6	Export-Import Bank (net) .....	-6	-76	-826
Unemployment .....	4	98	3,008	Federal Highway Administration .....	11	766	3,224
Supplemental Security Income .....	—	205	648	Federal Financing Bank (net) .....	-3	-246	-1,260
Foreign Deposits, Military Sales .....	6	505	1,663	Food Stamps .....	65	499	2,260
Postal Service Receipts .....	215	2,572	10,025	Miscellaneous Food & Nutrition Service .....	28	270	1,463
Farmers Home Loan Repayments .....	35	434	1,850	Education Grants and Payments .....	82	790	3,358
Prepayment of Treasury Securities (net) .....	30	87	-328	Direct Deposit (EFT) Fed. Salaries .....	72	1,456	6,986
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net) .....	1			Federal Employees Insurance Pmts. ....	1		
Total Other Deposits .....	1	16	821	Unclassified .....	1,908	30,058	119,296
Change in Balance of Uncollected Funds (closing balance \$173) .....	+ 36	- 4	- 48	Total, Other Withdrawals .....	1,909	43,768	165,268
Transfers from Depositories .....	5,208	35,499	143,721	Transfers to Depositories .....	1,425	1,939	19,968
Total Federal Reserve Account .....	10,475	92,004	495,580	Total Federal Reserve Account .....	4,499	86,561	495,656
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B) .....	3	2,400	12,492	Transfers to Federal Reserve Banks (Table V) .....	5,208	35,499	143,721
Taxes Received (Table IV) .....	11,032	28,626	98,868	Total Withdrawals (net of transfers) .....	3,074	84,622	475,689
Transfers from Federal Reserve Banks .....	1,425	1,939	19,968	Net Change in Operating Cash Balance .....	+ 13,228	+ 2,908	- 12,376
Total Tax and Loan Note Accounts (Table V) .....	12,460	32,965	131,428				
Total Deposits (net of transfers) .....	16,302	87,531	463,319				

\* less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ —	\$ 26,703	\$ 177,202
Regular Series .....	\$ *	\$ 27,016	\$ 189,958	Notes .....	4	131	37,103
Cash Management Series .....	—	—	—	Bonds .....	*	3	32
Notes .....	—	8,269	68,069	Federal Financing Bank .....	—	—	155
Bonds .....	—	*	4,932	Nonmarketable:			
Federal Financing Bank .....	—	—	—	Savings and Retirement Plan Series .....	23	314	1,223
Nonmarketable:				Government Account Series .....	8,036	126,279	403,458
Savings and Retirement Plan Series .....	—	—	—	Foreign Series .....	—	472	1,907
Cash Issue Price .....	23	407	1,523	State and Local Series .....	2	903	2,651
Interest Increment .....	—	—	1,263	Other .....	*	*	2,904
Government Account Series .....	7,889	128,342	413,871				
Foreign Series .....	—	582	1,460				
State and Local Series .....	104	489	12,557				
Other .....	—	8	2,608				
Total Issues .....	8,016	165,114	696,240	Total Redemptions .....	8,065	154,805	626,636
				Net Change in Public Debt Outstanding .....	-48	+10,309	+69,604

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 8,016	\$ 165,114	\$ 696,240
Premium on New Issues .....	—	—	42
Discount on New Issues:			
Bills (-) .....	*	647	5,922
Bonds and Notes (-) .....	—	23	91
Government Account Transaction (-) .....	7,889	127,895	412,836
Interest Increment on Savings and Retirement Plan Series (-) .....	—	—	1,263
Total Public Debt Cash Receipts .....	127	36,550	276,170
These Receipts were deposited in:			
Federal Reserve Account .....	124	34,149	263,678
Tax and Loan Note Accounts .....	3	2,400	12,492
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	8,065	154,805	626,636
Government Account Transactions (-) .....	8,036	126,248	403,580
Total Public Debt Cash Redemptions .....	29	28,557	223,056

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding .....	\$2,419,881	\$2,419,929	\$2,409,572	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury .....	599	599	599	600
Federal Financing Bank .....	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	207	207	205	201
Specified Participation Certificates .....	1,135	1,135	1,135	1,135
Total Subject to Limit .....	2,405,778	2,405,827	2,395,467	2,336,014
Statutory Limit .....	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 98	\$ 649	\$ 7,024	\$ 7,771
Investments:				
Credits .....	57	503	10,475	11,035
Transfers to Depositories .....	17	19	1,389	1,425
Withdrawals:				
Treasury Initiated .....	—	—	—	—
Depository Initiated .....	8	223	4,977	5,208
Closing Balance Today .....	164	947	13,912	15,023

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Withheld income and Employment Taxes .....	\$ 2,535	\$ 28,660	\$ 123,014
Railroad Retirement Taxes .....	35	146	672
Excise Taxes .....	133	1,659	6,920
Corporation Income Taxes .....	128	658	6,337
Federal Unemployment Taxes .....	3	37	865
Change in Balance of Unclassified Taxes (closing balance \$20,942) .....	+12,419	+11,872	+15,212
Total .....	15,253	43,031	153,019
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	483	3,290	14,406
Remittance Option Depositories .....	3,739	11,114	39,645
Tax and Loan Note Accounts .....	11,032	28,626	98,968





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, December 17, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,989	\$ 9,036	\$ 3,594	\$ 9,120
Tax and Loan Note Accounts (Table V) .....	23,131	15,023	17,556	27,316
Total Operating Balance .....	28,120	24,059	21,151	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 12,025	\$ 46,174	\$ 275,703	Public Debt Redemptions (Table III-B) .....	\$ 13,471	\$ 42,028	\$ 236,527
Federal Reserve Earnings .....	—	1,352	4,220	Medicare .....	312	3,958	17,579
Taxes Received (Table IV) .....	1,789	16,194	55,840	HHS Grants (selected) .....	197	2,274	11,571
Individual Income and Employment Taxes, Not Withheld .....	189	1,748	7,329	Unemployment Insurance Benefits .....	46	694	2,408
Estate and Gift Taxes .....	16	308	1,471	Interest on Public Debt .....	2	868	29,955
Customs and Certain Excise Taxes .....	74	909	3,746	Commodity Credit Corporation (net) .....	109	1,218	8,893
Deposits by States:				Energy Grants and Payments .....	31	522	2,442
Social Security .....	*	*	6	Export-Import Bank (net) .....	—	—	—
Unemployment .....	7	105	3,016	Federal Highway Administration .....	7	773	3,231
Supplemental Security Income .....	—	205	648	Federal Financing Bank (net) .....	1	—	—
Foreign Deposits, Military Sales .....	15	520	1,678	Food Stamps .....	61	560	2,321
Postal Service Receipts .....	192	2,764	10,216	Miscellaneous Food & Nutrition Service .....	38	307	1,501
Farmers Home Loan Repayments .....	39	473	1,889	Education Grants and Payments .....	72	863	3,430
Prepayment of Treasury Securities (net) .....	—170	—83	—499	Direct Deposit (EFT) Fed. Salaries .....	215	1,671	7,201
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net) .....	3			Federal Employees Insurance Pmts. .....	12		
Total Other Deposits .....	3	19	824	Unclassified .....	1,669	31,727	120,965
Change in Balance of Uncollected Funds (closing balance \$128) .....	+45	+41	—3	Total, Other Withdrawals .....	1,680	45,448	166,948
Transfers from Depositories .....	4,781	40,280	148,502	Transfers to Depositories .....	6,810	8,749	26,778
Total Federal Reserve Account .....	19,005	111,009	514,585	Total Federal Reserve Account .....	23,052	109,613	518,709
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B) .....	1,063	3,463	13,555	Transfers to Federal Reserve Banks (Table V) .....	4,781	40,280	148,502
Taxes Received (Table IV) .....	5,017	33,643	103,985	Total Withdrawals (net of transfers) .....	16,242	100,864	491,931
Transfers from Federal Reserve Banks .....	6,810	8,749	26,778	Net Change in Operating Cash Balance .....	+4,061	+6,969	—8,315
Total Tax and Loan Note Accounts (Table V) .....	12,890	45,855	144,317				
Total Deposits (net of transfers) .....	20,303	107,835	483,622				

\* less than \$500,000

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Thursday, December 17, 1987

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
<b>Marketable:</b>				<b>Marketable:</b>			
Bills:				Bills	\$ 13,445	\$ 40,148	\$ 190,648
Regular Series	\$ 13,290	\$ 40,306	\$ 203,247	Notes	4	135	37,107
Cash Management Series	—	—	—	Bonds	—	3	33
Notes	—	8,269	68,069	Federal Financing Bank	—	—	155
Bonds	—	—	4,932	<b>Nonmarketable:</b>			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	20	334	1,243
<b>Nonmarketable:</b>				Government Account Series	8,571	134,850	412,029
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	472	1,907
Cash Issue Price	21	428	1,544	State and Local Series	2	905	2,653
Interest Increment	—	—	1,263	Other	—	—	2,904
Government Account Series	8,349	136,692	422,220				
Foreign Series	75	657	1,534				
State and Local Series	30	520	12,587				
Other	—	8	2,608				
<b>Total Issues</b>	<b>21,765</b>	<b>186,880</b>	<b>718,005</b>	<b>Total Redemptions</b>	<b>22,042</b>	<b>176,847</b>	<b>648,678</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>- 277</b>	<b>+ 10,033</b>	<b>+ 69,328</b>

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
<b>Public Debt Cash Receipts:</b>			
Public Debt Issues (Table III-A)	\$ 21,765	\$ 186,880	\$ 718,005
Premium on New Issues	—	—	42
Discount on New Issues:			
Bills (-)	329	976	6,251
Bonds and Notes (-)	—	23	91
Government Account Transaction (-)	8,349	136,244	421,185
Interest Increment on Savings and Retirement Plan Series (-)	—	—	1,263
<b>Total Public Debt Cash Receipts</b>	<b>13,087</b>	<b>49,637</b>	<b>289,257</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account	12,025	46,174	275,703
Tax and Loan Note Accounts	1,063	3,463	13,555
<b>Public Debt Cash Redemptions:</b>			
Public Debt Redemptions (Table III-A)	22,042	176,847	648,678
Government Account Transactions (-)	8,571	134,819	412,151
<b>Total Public Debt Cash Redemptions</b>	<b>13,471</b>	<b>42,028</b>	<b>236,527</b>

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,636	\$ 30,296	\$ 124,650
Railroad Retirement Taxes	1	147	674
Excise Taxes	49	1,707	6,968
Corporation Income Taxes	192	849	6,528
Federal Unemployment Taxes	3	40	868
Change in Balance of Unclassified Taxes (closing balance \$25,867)	+ 4,925	+ 16,797	+ 20,137
<b>Total</b>	<b>6,806</b>	<b>49,837</b>	<b>159,825</b>
<b>These Receipts were deposited in:</b>			
Federal Reserve Account:			
Directly	240	3,531	14,646
Remittance Option Depositories	1,549	12,663	41,194
Tax and Loan Note Accounts	5,017	33,643	103,985

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
<b>Total Public Debt Outstanding</b>	<b>\$2,419,604</b>	<b>\$2,419,881</b>	<b>\$2,409,572</b>	<b>\$2,350,277</b>
<b>Less Public Debt Not Subject to Limit:</b>				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
<b>Plus Other Obligations Subject to Limit:</b>				
Guaranteed Debt of Federal Agencies	207	207	205	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
<b>Total Subject to Limit</b>	<b>2,405,502</b>	<b>2,405,778</b>	<b>2,395,467</b>	<b>2,336,014</b>
<b>Statutory Limit</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,800,000</b>

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 164	\$ 947	\$ 13,912	\$ 15,023
<b>Investments:</b>				
Credits	56	348	5,676	6,079
Transfers to Depositories	83	100	6,627	6,810
<b>Withdrawals:</b>				
Treasury Initiated	—	—	—	—
Depository Initiated	7	149	4,625	4,781
<b>Closing Balance Today</b>	<b>296</b>	<b>1,246</b>	<b>21,589</b>	<b>23,131</b>

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1	\$ 397	\$ 2,967
Business	41	833	4,436



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, December 18, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,835	\$ 4,989	\$ 3,594	\$ 9,120
Tax and Loan Note Accounts (Table V) .....	23,598	23,131	17,556	27,316
Total Operating Balance .....	28,433	28,120	21,151	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 161	\$ 46,335	\$ 275,863	Public Debt Redemptions (Table III-B) ..	\$ 31	\$ 42,059	\$ 236,558
Federal Reserve Earnings .....	—	1,352	4,220	Medicare .....	307	4,264	17,886
Taxes Received (Table IV) .....	829	17,023	56,669	HHS Grants (selected) .....	111	2,385	11,682
Individual Income and Employment				Unemployment Insurance Benefits .....	44	738	2,452
Taxes, Not Withheld .....	167	1,915	7,496	Interest on Public Debt .....	2	870	29,966
Estate and Gift Taxes .....	22	330	1,493	Commodity Credit Corporation (net) .....	69	1,288	8,962
Customs and Certain Excise Taxes .....	52	962	3,798	Energy Grants and Payments .....	60	582	2,502
Deposits by States:				Export-Import Bank (net) .....	4	- 73	- 824
Social Security .....	*	*	6	Federal Highway Administration .....	- 4	769	3,227
Unemployment .....	5	110	3,021	Federal Financing Bank (net) .....	1	- 244	- 1,258
Supplemental Security Income .....	—	205	648	Food Stamps .....	61	622	2,382
Foreign Deposits, Military Sales .....	2	522	1,679	Miscellaneous Food & Nutrition Service ..	—	307	1,501
Postal Service Receipts .....	192	2,956	10,408	Education Grants and Payments .....	67	930	3,498
Farmers Home Loan Repayments .....	36	508	1,924	Direct Deposit (EFT) Fed. Salaries .....	109	1,780	7,310
Prepayment of Treasury Securities (net) .....	59	- 25	- 440	Other Withdrawals:			
Other Deposits:							
Sales of Gold & Silver Coins (net) .....	7			Unclassified .....	1,720	33,447	122,685
Total Other Deposits .....	7	26	831	Total, Other Withdrawals .....	1,720	47,168	168,668
Change in Balance of Uncollected				Transfers to Depositories .....	—	8,749	26,778
Funds (closing balance \$126) .....	+ 2	+ 43	- 1	Total Federal Reserve Account ..	2,582	112,194	521,290
Transfers from Depositories .....	894	41,174	149,396	Tax and Loan Note Accounts:			
Total Federal Reserve Account .....	2,428	113,436	517,012	Transfers to Federal Reserve Banks			
<b>Tax and Loan Note Accounts:</b>				(Table V) .....	894	41,174	149,396
Public Debt Receipts (Table III-B) .....	4	3,467	13,558	Total Withdrawals (net of transfers) ..	2,582	103,445	494,512
Taxes Received (Table IV) .....	1,357	35,000	105,342	Net Change in Operating Cash Balance ..	+ 313	+ 7,282	- 8,002
Transfers from Federal Reserve Banks .....	—	8,749	26,778				
Total Tax and Loan Note							
Accounts (Table V) .....	1,361	47,216	145,678				
Total Deposits (net of transfers) ..	2,895	110,729	486,516				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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## TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 40,148	\$ 190,648
Regular Series	\$ 1	\$ 40,307	\$ 203,248	Notes	2	137	37,110
Cash Management Series	—	—	—	Bonds	—	3	33
Notes	—	8,269	68,069	Federal Financing Bank	—	—	155
Bonds	—	—	4,932	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	22	356	1,265
Nonmarketable:				Government Account Series	8,343	143,193	420,372
Savings and Retirement Plan Series	21	449	1,566	Foreign Series	—	472	1,907
Cash Issue Price	—	—	1,263	State and Local Series	2	907	2,655
Interest Increment	—	—	—	Other	—	—	2,904
Government Account Series	8,029	144,721	430,249				
Foreign Series	—	657	1,534				
State and Local Series	5	525	12,592				
Other	—	8	2,608				
Total Issues	8,056	194,936	726,061	Total Redemptions	8,370	185,216	657,047
				Net Change in Public Debt Outstanding	-313	+9,719	+69,014

## TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 8,056	\$ 194,936	\$ 726,061
Premium on New Issues	—	—	42
Discount on New Issues:			
Bills (-)	*	976	6,251
Bonds and Notes (-)	*	23	91
Government Account Transaction (-)	7,891	144,135	429,077
Interest Increment on Savings and Retirement Plan Series (-)	—	—	1,263
Total Public Debt Cash Receipts	165	49,801	289,421
These Receipts were deposited in:			
Federal Reserve Account	161	46,335	275,863
Tax and Loan Note Accounts	4	3,467	13,558
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	8,370	185,216	657,047
Government Account Transactions (-)	8,338	143,157	420,489
Total Public Debt Cash Redemptions	31	42,059	236,558

## TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,419,291	\$2,419,604	\$2,409,572	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	207	207	205	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,405,188	2,405,502	2,395,467	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

## TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 296	\$ 1,246	\$ 21,589	\$ 23,131
Investments:				
Credits	39	214	1,108	1,361
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	7	111	776	894
Closing Balance Today	329	1,348	21,921	23,598

## TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,271	\$ 31,567	\$ 125,921
Railroad Retirement Taxes	59	206	732
Excise Taxes	91	1,799	7,060
Corporation Income Taxes	415	1,264	6,943
Federal Unemployment Taxes	11	51	879
Change in Balance of Unclassified Taxes (closing balance \$26,206)	+339	+17,136	+20,476
Total	2,187	52,023	162,011
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	270	3,801	14,916
Remittance Option Depositories	559	13,222	41,753
Tax and Loan Note Accounts	1,357	35,000	105,342

## TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 122	\$ 519	\$ 3,088
Business	5	839	4,441



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, December 21, 1987

(Detail, rounded in millions, may not add to totals)

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TABLE I—Operating Cash Balance

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Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,105	\$ 4,835	\$ 3,594	\$ 27,116
Tax and Loan Note Accounts (Table V)	26,365	23,598	17,556	27,316
Total Operating Balance	30,470	28,433	21,151	36,435

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DEPARTMENT OF THE TREASURY

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 188	\$ 46,523	\$ 276,052	Public Debt Redemptions (Table III-B)	\$ 39	\$ 42,098	\$ 236,596
Federal Reserve Earnings	—	1,352	4,220	Medicare	336	4,600	18,222
Taxes Received (Table IV)	1,336	18,359	58,005	HHS Grants (selected)	210	2,595	11,892
Individual Income and Employment Taxes, Not Withheld	180	2,095	7,676	Unemployment Insurance Benefits	71	809	2,522
Estate and Gift Taxes	24	354	1,517	Interest on Public Debt	7	877	29,973
Customs and Certain Excise Taxes	65	1,026	3,863	Commodity Credit Corporation (net)	123	1,411	9,086
Deposits by States:				Energy Grants and Payments	67	649	2,569
Social Security	*	*	6	Export-Import Bank (net)	-17	-90	-841
Unemployment	7	117	3,028	Federal Highway Administration	182	951	3,409
Supplemental Security Income	—	205	648	Federal Financing Bank (net)	—	-244	-1,258
Foreign Deposits, Military Sales	53	575	1,733	Food Stamps	58	680	2,441
Postal Service Receipts	192	3,148	10,601	Miscellaneous Food & Nutrition Service	106	414	1,807
Farmers Home Loan Repayments	42	550	1,966	Education Grants and Payments	121	1,051	3,619
Prepayment of Treasury Securities (net)	73	48	-367	Direct Deposit (EFT) Fed. Salaries	17	1,797	7,327
Other Deposits:				Other Withdrawals:			
Total Other Deposits	—	26	831	Unclassified	1,931	35,378	124,616
Change in Balance of Uncollected Funds (closing balance \$174)	-48	-6	-49	Total, Other Withdrawals	1,931	49,099	170,599
Transfers from Depositories	2,889	44,063	152,284	Transfers to Depositories	2,479	11,228	29,257
Total Federal Reserve Account	5,001	118,437	522,013	Total Federal Reserve Account	5,731	117,925	527,021
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Public Debt Receipts (Table III-B)	5	3,471	13,563	Transfers to Federal Reserve Banks (Table V)	2,889	44,063	152,284
Taxes Received (Table IV)	3,172	38,172	108,514	Total Withdrawals (net of transfers)	3,252	106,697	497,764
Transfers from Federal Reserve Banks	2,479	11,228	29,257	Net Change in Operating Cash Balance	+2,037	+9,319	-5,966
Total Tax and Loan Note Accounts (Table V)	5,655	52,871	151,334				
Total Deposits (net of transfers)	5,289	116,017	491,805				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 40,148	\$ 190,648
Regular Series	\$ *	\$ 40,307	\$ 203,249	Notes	4	141	37,114
Cash Management Series	—	—	—	Bonds	1	4	3
Notes	—	8,269	68,069	Federal Financing Bank	—	—	155
Bonds	—	—	4,932	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	22	378	1,287
Nonmarketable:				Government Account Series	8,450	151,643	428,821
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	472	1,907
Cash Issue Price	25	475	1,591	State and Local Series	11	918	2,666
Interest Increment	—	—	1,263	Other	*	—	2,904
Government Account Series	8,436	153,157	438,686				
Foreign Series	—	657	1,534				
State and Local Series	12	537	12,605				
Other	—	8	2,606				
Total Issues	8,474	203,410	734,535	Total Redemptions	8,488	193,705	665,535
				Net Change in Public Debt Outstanding	- 14	+ 9,705	+ 69,000

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 8,474	\$ 203,410	\$ 734,535
Premium on New Issues	—	—	42
Discount on New Issues:			
Bills (-)	*	976	6,251
Bonds and Notes (-)	—	23	91
Government Account Transaction (-)	8,281	152,417	437,358
Interest Increment on Savings and Retirement Plan Series (-)	—	—	1,283
Total Public Debt Cash Receipts	193	49,994	289,614
These Receipts were deposited in:			
Federal Reserve Account	188	46,523	276,052
Tax and Loan Note Accounts	5	3,471	13,563
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	8,488	193,705	665,535
Government Account Transactions (-)	8,450	151,607	428,939
Total Public Debt Cash Redemptions	39	42,098	236,596

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,842	\$ 33,409	\$ 127,762
Railroad Retirement Taxes	1	207	733
Excise Taxes	65	1,864	7,125
Corporation Income Taxes	5,359	6,623	12,302
Federal Unemployment Taxes	24	75	903
Change in Balance of Unclassified Taxes (closing balance \$23,424)	- 2,782	+ 14,354	+ 17,694
Total	4,508	56,531	166,519
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	201	4,002	15,117
Remittance Option Depositories	1,136	14,358	42,888
Tax and Loan Note Accounts	3,172	38,172	108,514

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$ 2,419,277	\$ 2,419,291	\$ 2,409,572	\$ 2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	207	207	205	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,405,174	2,405,188	2,395,467	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000
Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.				

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 329	\$ 1,348	\$ 21,921	\$ 23,598
Investments:				
Credits	51	294	2,831	3,176
Transfers to Depositories	63	63	2,354	2,479
Withdrawals:				
Treasury Initiated	—	473	—	473
Depository Initiated	10	80	2,326	2,416
Closing Balance Today	433	1,152	24,780	26,365

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 521	\$ 3,091
Business	36	875	4,748



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, December 22, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 2,941	\$ 4,105	\$ 3,594	\$ 9,120
Tax and Loan Note Accounts (Table V) .....	27,007	26,365	17,556	27,316
Total Operating Balance .....	29,948	30,470	21,151	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 132	\$ 46,654	\$ 276,183	Public Debt Redemptions (Table III-B) .....	\$ 31	\$ 42,129	\$ 236,628
Federal Reserve Earnings .....	—	1,352	4,220	Medicare .....	268	4,868	18,490
Taxes Received (Table IV) .....	972	19,331	58,977	HHS Grants (selected) .....	386	2,981	12,277
Individual Income and Employment Taxes, Not Withheld .....	180	2,276	7,857	Unemployment Insurance Benefits .....	79	888	2,601
Estate and Gift Taxes .....	36	390	1,553	Interest on Public Debt .....	1	879	29,975
Customs and Certain Excise Taxes .....	60	1,086	3,923	Commodity Credit Corporation (net) .....	-2	1,409	9,083
Deposits by States:				Energy Grants and Payments .....	51	700	2,620
Social Security .....	*	*	6	Export-Import Bank (net) .....	-1	-91	-842
Unemployment .....	3	120	3,030	Federal Highway Administration .....	21	972	3,430
Supplemental Security Income .....	—	205	648	Federal Financing Bank (net) .....	-34	-278	-1,291
Foreign Deposits, Military Sales .....	3	578	1,736	Food Stamps .....	34	714	2,475
Postal Service Receipts .....	244	3,392	10,845	Miscellaneous Food & Nutrition Service .....	61	475	1,668
Farmers Home Loan Repayments .....	55	605	2,021	Education Grants and Payments .....	81	1,132	3,700
Prepayment of Treasury Securities (net) .....	94	142	-273	Direct Deposit (EFT) Fed. Salaries .....	20	1,817	7,347
Other Deposits:				Other Withdrawals:			
Sales of Gold & Silver Coins (net) .....	2			Unclassified .....	1,998	37,376	126,614
Total Other Deposits .....	2	28	833	Total, Other Withdrawals .....	1,998	51,097	172,597
Change in Balance of Uncollected Funds (closing balance \$430) .....	-256	-261	-305	Transfers to Depositories .....	481	11,709	29,738
Transfers from Depositories .....	786	44,849	153,070	Total Federal Reserve Account .....	3,475	121,400	530,496
Total Federal Reserve Account .....	2,311	120,748	524,324	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks (Table V) .....	786	44,849	153,070
Public Debt Receipts (Table III-B) .....	3	3,474	13,566	Total Withdrawals (net of transfers) .....	2,994	109,691	500,757
Taxes Received (Table IV) .....	944	39,116	109,458	Net Change in Operating Cash Balance .....	-522	+8,797	-6,488
Transfers from Federal Reserve Banks .....	481	11,709	29,738				
Total Tax and Loan Note Accounts (Table V) .....	1,428	54,299	152,762				
Total Deposits (net of transfers) .....	2,472	118,489	494,277				

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$	\$	\$
Regular Series	2	40,309	203,250	Notes	4	40,148	190,648
Cash Management Series	—	—	—	Bonds	1	145	37,118
Notes	—	8,259	68,069	Federal Financing Bank	—	—	35
Bonds	—	—	4,832	Nonmarketable:			159
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	22	400	1,305
Nonmarketable:				Government Account Series	8,262	159,905	437,084
Savings and Retirement Plan Series	—	—	—	Foreign Series	—	472	1,907
Cash Issue Price	22	496	1,612	State and Local Series	4	922	2,670
Interest Increment	—	—	1,263	Other	—	—	2,904
Government Account Series	8,235	161,391	446,920				
Foreign Series	—	657	1,534				
State and Local Series	111	648	12,716				
Other	—	8	2,608				
Total Issues	8,369	211,779	742,904	Total Redemptions	8,294	201,998	673,829
				Net Change in Public Debt Outstanding	+ 75	+ 9,781	+ 69,075

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 8,369	\$ 211,779	\$ 742,904
Premium on New Issues	—	—	42
Discount on New Issues:			
Bills (—)	—	976	6,251
Bonds and Notes (—)	—	23	91
Government Account Transaction (—)	8,235	160,652	445,593
Interest Increment on Savings and Retirement Plan Series (—)	—	—	1,263
Total Public Debt Cash Receipts	134	50,128	289,749
These Receipts were deposited in:			
Federal Reserve Account	132	46,654	276,183
Tax and Loan Note Accounts	3	3,474	13,566
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	8,294	201,998	673,829
Government Account Transactions (—)	8,262	159,869	437,201
Total Public Debt Cash Redemptions	31	42,129	236,628

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,492	\$ 35,901	\$ 130,254
Railroad Retirement Taxes	2	209	735
Excise Taxes	38	1,902	7,163
Corporation Income Taxes	3,450	10,074	15,753
Federal Unemployment Taxes	10	85	913
Change in Balance of Unclassified Taxes (closing balance \$19,347)	- 4,077	+ 10,277	+ 13,617
Total	1,916	58,447	168,435
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	442	4,444	15,559
Remittance Option Depositories	530	14,887	43,418
Tax and Loan Note Accounts	944	39,116	109,458

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,419,352	\$2,419,277	\$2,409,572	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	207	207	205	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,405,250	2,405,174	2,395,467	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 433	\$ 1,152	\$ 24,780	\$ 26,365
Investments:				
Credits	21	127	799	947
Transfers to Depositories	12	9	460	481
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	6	34	745	786
Closing Balance Today	459	1,254	25,294	27,007

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 6	\$ 527	\$ 3,097
	142	1,017	4,620





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, December 23, 1987

(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 2,992	\$ 2,941	\$ 3,594	\$ 9,120
Tax and Loan Note Accounts (Table V) .....	27,273	27,007	17,556	27,316
<b>Total Operating Balance .....</b>	<b>30,265</b>	<b>29,948</b>	<b>21,151</b>	<b>36,435</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 256	\$ 46,910	\$ 276,439	Public Debt Redemptions (Table III-B) .....	\$ 30	\$ 42,159	\$ 236,658
Federal Reserve Earnings .....	332	1,684	4,552	Medicare .....	368	5,236	18,858
Taxes Received (Table IV) .....	793	20,125	59,771	HHS Grants (selected) .....	357	3,337	12,634
Individual Income and Employment Taxes, Not Withheld .....	205	2,481	8,062	Unemployment Insurance Benefits .....	63	950	2,664
Estate and Gift Taxes .....	41	431	1,594	Interest on Public Debt .....	3	882	29,978
Customs and Certain Excise Taxes .....	70	1,156	3,993	Commodity Credit Corporation (net) .....	71	1,480	9,154
<b>Deposits by States:</b>				Energy Grants and Payments .....	60	760	2,680
Social Security .....	*	*	6	Export-Import Bank (net) .....	-2	-93	-844
Unemployment .....	5	125	3,035	Federal Highway Administration .....	11	582	3,440
Supplemental Security Income .....	*	205	548	Federal Financing Bank (net) .....	-1	-279	-1,292
Foreign Deposits, Military Sales .....	*	578	1,736	Food Stamps .....	50	764	2,524
Postal Service Receipts .....	213	3,606	11,058	Miscellaneous Food & Nutrition Service .....	41	516	1,710
Farmers Home Loan Repayments .....	45	650	2,066	Education Grants and Payments .....	48	1,181	3,748
Prepayment of Treasury Securities (net) .....	72	214	201	Direct Deposit (EFT) Fed. Salaries .....	31	1,848	7,378
<b>Other Deposits:</b>				<b>Other Withdrawals:</b>			
Sales of Gold & Silver Coins (net) .....	1			International Monetary Fund .....	-192		
<b>Total Other Deposits .....</b>	<b>1</b>	<b>27</b>	<b>832</b>	Unclassified .....	2,047	39,423	128,661
Change in Balance of Uncollected Funds (closing balance \$192) .....	+239	-23	-67	<b>Total, Other Withdrawals .....</b>	<b>1,855</b>	<b>52,952</b>	<b>174,452</b>
Transfers from Depositories .....	766	45,615	153,837	Transfers to Depositories .....	—	11,709	29,738
<b>Total Federal Reserve Account .....</b>	<b>3,037</b>	<b>123,785</b>	<b>527,361</b>	<b>Total Federal Reserve Account .....</b>	<b>2,986</b>	<b>124,386</b>	<b>533,482</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	4	3,478	13,569	Transfers to Federal Reserve Banks (Table V) .....	766	45,615	153,837
Taxes Received (Table IV) .....	1,029	40,145	110,487	<b>Total Withdrawals (net of transfers) .....</b>	<b>2,986</b>	<b>112,677</b>	<b>503,744</b>
Transfers from Federal Reserve Banks .....	—	11,709	29,738	<b>Net Change in Operating Cash Balance .....</b>	<b>+318</b>	<b>+9,115</b>	<b>-6,170</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>1,033</b>	<b>55,332</b>	<b>153,794</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>3,304</b>	<b>121,793</b>	<b>497,580</b>				

\* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402  
Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

NOTE The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-9690.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills				Bills	\$ —	\$ 40,148	\$ 190,648
Regular Series	\$ 1	\$ 40,310	\$ 203,252	Notes	4	149	37,122
Cash Management Series	—	—	—	Bonds	*	6	35
Notes	—	8,269	68,069	Federal Financing Bank	—	—	15
Bonds	—	—	4,932	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	21	422	1,331
Nonmarketable:				Government Account Series	8,396	168,301	445,480
Savings and Retirement Plan Series				Foreign Series	2	473	1,908
Cash Issue Price	33	529	1,645	State and Local Series	3	926	2,673
Interest Increment	—	—	1,263	Other			2,904
Government Account Series	8,476	169,867	455,396				
Foreign Series	—	657	1,534				
State and Local Series	215	863	12,931				
Other	—	8	2,608				
Total Issues	8,725	220,504	751,629	Total Redemptions	8,426	210,425	682,255
				Net Change in Public Debt Outstanding	+ 299	+ 10,079	+ 69,374

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 8,725	\$ 220,504	\$ 751,629
Premium on New Issues	—	—	42
Discount on New Issues:			
Bills (—)	*	976	6,251
Bonds and Notes (—)	—	23	91
Government Account Transaction (—)	8,466	169,117	454,059
Interest Increment on Savings and Retirement Plan Series (—)	—	—	1,263
Total Public Debt Cash Receipts	259	50,388	290,008
These Receipts were deposited in:			
Federal Reserve Account	256	46,910	276,439
Tax and Loan Note Accounts	4	3,478	13,569
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	8,426	210,425	682,255
Government Account Transactions (—)	8,396	168,265	445,597
Total Public Debt Cash Redemptions	30	42,159	236,658

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,328	\$ 39,229	\$ 133,583
Railroad Retirement Taxes	20	229	755
Excise Taxes	48	1,950	7,212
Corporation Income Taxes	4,060	14,134	19,813
Federal Unemployment Taxes	9	94	922
Change in Balance of Unclassified Taxes (closing balance \$13,703)	— 5,644	+ 4,633	+ 7,973
Total	1,822	60,270	170,257
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	263	4,706	15,822
Remittance Option Depositories	531	15,418	43,949
Tax and Loan Note Accounts	1,029	40,145	110,487

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,419,651	\$2,419,352	\$2,409,572	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	207	207	205	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,405,549	2,405,250	2,395,467	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 459	\$ 1,254	\$ 25,294	\$ 27,007
Investments:				
Credits	26	144	863	1,033
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	8	50	708	766
Closing Balance Today	476	1,348	25,449	27,273

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 534	\$ 3,104
Business	128	1,145	4,748



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, December 24, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 3,100	\$ 2,992	\$ 3,594	\$ 9,120
Tax and Loan Note Accounts (Table V) .....	27,610	27,273	17,556	27,316
Total Operating Balance .....	30,710	30,265	21,151	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 20,920	\$ 67,830	\$ 297,358	Public Debt Redemptions (Table III-B) .....	\$ 22,841	\$ 65,000	\$ 259,499
Federal Reserve Earnings .....	—	1,684	4,552	Medicare .....	303	5,539	19,161
Taxes Received (Table IV) .....	1,455	21,580	61,226	HHS Grants (selected) .....	279	3,616	12,913
Individual Income and Employment				Unemployment Insurance Benefits .....	36	986	2,700
Taxes, Not Withheld .....	162	2,643	8,224	Interest on Public Debt .....	5	887	29,983
Estate and Gift Taxes .....	22	454	1,617	Commodity Credit Corporation (net) .....	149	1,629	9,304
Customs and Certain Excise Taxes .....	68	1,224	4,060	Energy Grants and Payments .....	41	801	2,721
Deposits by States:				Export-Import Bank (net) .....	—	—	—
Social Security .....	*	*	6	Federal Highway Administration .....	11	993	3,451
Unemployment .....	24	149	3,059	Federal Financing Bank (net) .....	—	—	—
Supplemental Security Income .....	1	206	649	Food Stamps .....	47	810	2,571
Foreign Deposits, Military Sales .....	9	587	1,745	Miscellaneous Food & Nutrition Service .....	44	560	1,754
Postal Service Receipts .....	173	3,779	11,231	Education Grants and Payments .....	48	1,229	3,796
Farmers Home Loan Repayments .....	40	690	2,106	Direct Deposit (EFT) Fed. Salaries .....	349	2,197	7,727
Prepayment of Treasury Securities (net) .....	—	6	—	Other Withdrawals:			
Other Deposits:				Federal Employees Insurance Pmts. ....	426		
Total Other Deposits .....	—	27	832	Unclassified .....	1,714	41,137	130,375
Change in Balance of Uncollected				Total, Other Withdrawals .....	2,139	55,091	176,591
Funds (closing balance \$162) .....	+30	+7	—	Transfers to Depositories .....	—	11,709	29,738
Transfers from Depositories .....	3,703	49,318	157,540	Total Federal Reserve Account .....	26,291	150,677	559,772
Total Federal Reserve Account .....	26,399	150,183	553,759	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Public Debt Receipts (Table III-B) .....	453	3,930	14,022	(Table V) .....	3,703	49,318	157,540
Taxes Received (Table IV) .....	3,587	43,732	114,074	Total Withdrawals (net of transfers) .....	26,291	138,967	530,034
Transfers from Federal Reserve Banks .....	—	11,709	29,738	Net Change in Operating Cash Balance .....	+ 445	+ 9,560	—
Total Tax and Loan Note							
Accounts (Table V) .....	4,040	59,372	157,834				
Total Deposits (net of transfers) .....	26,736	148,528	524,315				

\* less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 22,822	\$ 62,970	\$ 213,470
Regular Series	\$ 22,294	\$ 62,605	\$ 225,546	Notes	2	151	37,124
Cash Management Series	—	—	—	Bonds	—	6	35
Notes	—	8,269	68,069	Federal Financing Bank	—	—	155
Bonds	—	—	4,932	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	16	438	1,347
Nonmarketable:				Government Account Series	8,977	177,278	454,457
Savings and Retirement Plan Series				Foreign Series	—	473	1,908
Cash Issue Price	22	551	1,667	State and Local Series	—	926	2,673
Interest Increment	—	—	1,263	Other	—	—	2,904
Government Account Series	8,720	178,588	464,117				
Foreign Series	—	657	1,534				
State and Local Series	1	864	12,932				
Other	—	8	2,608				
Total Issues	31,038	251,542	782,667	Total Redemptions	31,818	242,243	714,073
				Net Change in Public Debt Outstanding	- 780	+ 9,299	+ 68,594

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 31,038	\$ 251,542	\$ 782,667
Premium on New Issues	—	—	42
Discount on New Issues:			
Bills (-)	945	1,921	7,196
Bonds and Notes (-)	—	23	91
Government Account Transaction (-)	8,720	177,837	462,779
Interest Increment on Savings and Retirement Plan Series (-)	—	—	1,263
Total Public Debt Cash Receipts	21,372	71,760	311,380
These Receipts were deposited in:			
Federal Reserve Account	20,920	67,830	297,358
Tax and Loan Note Accounts	453	3,930	14,022
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	31,818	242,243	714,073
Government Account Transactions (-)	8,977	177,243	454,574
Total Public Debt Cash Redemptions	22,841	65,000	259,499

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,527	\$ 42,756	\$ 137,110
Railroad Retirement Taxes	1	230	756
Excise Taxes	149	2,099	7,361
Corporation Income Taxes	2,152	16,286	21,965
Federal Unemployment Taxes	69	163	991
Change in Balance of Unclassified Taxes (closing balance \$12,848)	- 855	+ 3,778	+ 7,118
Total	5,043	65,312	175,300
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	309	5,015	16,130
Remittance Option Depositories	1,146	16,565	45,095
Tax and Loan Note Accounts	3,587	43,732	114,074

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,418,871	\$2,419,651	\$2,409,572	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	207	207	205	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,404,768	2,405,549	2,395,467	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 476	\$ 1,348	\$ 25,449	\$ 27,273
Investments:				
Credits	31	228	3,781	4,040
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	509	509
Depository Initiated	7	99	3,088	3,194
Closing Balance Today	499	1,477	25,633	27,610

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 130	\$ 664	\$ 3,234
Business	47	1,192	4,795



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, December 28, 1987

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,112	\$ 3,100	\$ 3,594	\$ 9,120
Tax and Loan Note Accounts (Table V)	26,786	27,610	17,556	27,316
<b>Total Operating Balance</b>	<b>31,897</b>	<b>30,710</b>	<b>21,151</b>	<b>36,435</b>

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 140	\$ 67,970	\$ 297,499	Public Debt Redemptions (Table III-B)	\$ 35	\$ 65,035	\$ 259,534
Federal Reserve Earnings	—	1,684	4,552	Medicare	428	5,968	19,589
Taxes Received (Table IV)	1,633	23,213	62,859	HHS Grants (selected)	<sup>1</sup> 567	3,049	12,346
Individual Income and Employment Taxes, Not Withheld	147	2,791	8,371	Unemployment Insurance Benefits	74	1,060	2,774
Estate and Gift Taxes	14	467	1,630	Interest on Public Debt	16	903	29,999
Customs and Certain Excise Taxes	44	1,268	4,104	Commodity Credit Corporation (net)	47	1,675	9,350
Deposits by States:				Energy Grants and Payments	45	846	2,766
Social Security	*	*	6	Export-Import Bank (net)	6	— 88	— 839
Unemployment	7	155	3,065	Federal Highway Administration	199	1,192	3,650
Supplemental Security Income	—	206	649	Federal Financing Bank (net)	—	— 279	— 1,292
Foreign Deposits, Military Sales	3	591	1,748	Food Stamps	34	844	2,605
Postal Service Receipts	172	3,951	11,403	Miscellaneous Food & Nutrition Service	<sup>1</sup> 35	525	1,719
Farmers Home Loan Repayments	30	720	2,136	Education Grants and Payments	164	1,393	3,960
Prepayment of Treasury Securities (net)	33	40	— 375	Direct Deposit (EFT) Fed. Salaries	107	2,303	7,833
Other Deposits:				Other Withdrawals:			
Interest Recd from T&L Depositories	107			Unclassified	<sup>1</sup> 1,957	43,094	132,332
Sales of Gold & Silver Coins (net)	2			Total, Other Withdrawals	1,957	57,048	178,548
<b>Total Other Deposits</b>	<b>109</b>	<b>136</b>	<b>941</b>	Transfers to Depositories	—	11,709	29,738
Change in Balance of Uncollected Funds (closing balance \$95)	+67	+74	+30	<b>Total Federal Reserve Account</b>	<b>2,509</b>	<b>153,185</b>	<b>562,280</b>
Transfers from Depositories	2,120	51,438	159,660	<b>Tax and Loan Note Accounts:</b>			
<b>Total Federal Reserve Account</b>	<b>4,520</b>	<b>154,704</b>	<b>558,280</b>	Transfers to Federal Reserve Banks (Table V)	2,120	51,438	159,660
<b>Tax and Loan Note Accounts:</b>				<b>Total Withdrawals (net of transfers)</b>	<b>2,509</b>	<b>141,475</b>	<b>532,542</b>
Public Debt Receipts (Table III-B)	6	3,936	14,027	<b>Net Change in Operating Cash Balance</b>	<b>+ 1,187</b>	<b>+ 10,747</b>	<b>— 4,538</b>
Taxes Received (Table IV)	1,290	45,023	115,364				
Transfers from Federal Reserve Banks	—	11,709	29,738				
<b>Total Tax and Loan Note Accounts (Table V)</b>	<b>1,296</b>	<b>60,668</b>	<b>159,130</b>				
<b>Total Deposits (net of transfers)</b>	<b>3,696</b>	<b>152,224</b>	<b>528,012</b>				

\* less than \$500,000

<sup>1</sup> Includes reductions of \$630 million for HHS Grants (selected) and \$53 million for Miscellaneous Food & Nutrition Service to correct reporting for December 3-17, 1987. The total reduction has been offset in the Unclassified.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 62,970	\$ 213,470
Regular Series	\$ 1	\$ 62,605	\$ 225,547	Notes	2	153	37,126
Cash Management Series	—	—	—	Bonds	—	6	35
Notes	—	8,269	68,069	Federal Financing Bank	—	—	155
Bonds	—	—	4,932	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	19	458	1,366
Nonmarketable:				Government Account Series	8,305	185,583	462,762
Savings and Retirement Plan Series				Foreign Series	—	473	1,908
Cash Issue Price	35	586	1,702	State and Local Series	14	939	2,687
Interest Increment	—	—	1,263	Other	—	—	2,904
Government Account Series	8,033	186,621	472,149				
Foreign Series	—	657	1,534				
State and Local Series	10	874	12,942				
Other	—	8	2,608				
Total Issues	8,079	259,620	790,746	Total Redemptions	8,340	250,583	722,413
				Net Change in Public Debt Outstanding	-261	+9,038	+68,333

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 8,079	\$ 259,620	\$ 790,746
Premium on New Issues	—	—	42
Discount on New Issues:			
Bills (-)	*	1,921	7,196
Bonds and Notes (-)	—	23	91
Government Account Transaction (-)	7,933	185,770	470,712
Interest Increment on Savings and Retirement Plan Series (-)	—	—	1,263
Total Public Debt Cash Receipts	146	71,906	311,526
These Receipts were deposited in:			
Federal Reserve Account	140	67,970	297,499
Tax and Loan Note Accounts	6	3,936	14,027
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	8,340	250,583	722,413
Government Account Transactions (-)	8,305	185,547	462,879
Total Public Debt Cash Redemptions	35	65,035	259,534

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt				
Outstanding	\$2,418,609	\$2,418,871	\$2,409,572	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations				
Subject to Limit:				
Guaranteed Debt of Federal Agencies	207	207	205	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,404,507	2,404,768	2,395,467	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 499	\$ 1,477	\$ 25,633	\$ 27,610
Investments:				
Credits	38	195	1,063	1,296
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	216	627	513	1,355
Depository Initiated	3	26	736	765
Closing Balance Today	318	1,019	25,448	26,786

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,842	\$ 44,598	\$ 138,952
Railroad Retirement Taxes	9	239	765
Excise Taxes	64	2,163	7,424
Corporation Income Taxes	1,188	17,474	23,153
Federal Unemployment Taxes	3	167	994
Change in Balance of Unclassified Taxes (closing balance \$12,665)	-183	+3,595	+6,935
Total	2,923	68,236	178,224
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	1,077	6,092	17,208
Remittance Option Depositories	556	17,121	45,652
Tax and Loan Note Accounts	1,290	45,023	115,364



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, December 29, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 3,751	\$ 5,112	\$ 3,594	\$ 9,120
Tax and Loan Note Accounts (Table V) .....	28,180	26,786	17,556	27,316
Total Operating Balance .....	31,931	31,897	21,151	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 101	\$ 68,071	\$ 297,600	Public Debt Redemptions (Table III-B) .....	\$ 42	\$ 65,077	\$ 259,576
Federal Reserve Earnings .....	—	1,684	4,552	Medicaid .....	203	6,170	19,792
Taxes Received (Table IV) .....	1,168	24,381	64,028	HHS Grants (selected) .....	236	3,286	12,582
Individual Income and Employment				Unemployment Insurance Benefits .....	72	1,132	2,846
Taxes, Not Withheld .....	206	2,996	8,577	Interest on Public Debt .....	17	920	30,016
Estate and Gift Taxes .....	34	502	1,664	Commodity Credit Corporation (net) .....	129	1,805	9,479
Customs and Certain Excise Taxes .....	85	1,352	4,189	Export Grants and Payments .....	32	878	2,798
Deposits by States:				Export-Import Bank (net) .....	15	— 73	— 824
Social Security .....	*	*	6	Federal Highway Administration .....	14	1,206	3,664
Unemployment .....	8	164	3,074	Federal Financing Bank (net) .....	53	— 226	— 1,239
Supplemental Security Income .....	*	206	649	Food Stamps .....	30	874	2,635
Foreign Deposits, Military Sales .....	70	661	1,819	Miscellaneous Food & Nutrition Service .....	33	558	1,752
Postal Service Receipts .....	102	4,053	11,506	Education Grants and Payments .....	39	1,431	3,999
Farmers Home Loan Repayments .....	44	764	2,180	Direct Deposit (EFT) Fed. Salaries .....	304	2,607	8,137
Prepayment of Treasury Securities (net) .....	48	88	— 327	Other Withdrawals:			
Other Deposits:				FMHA Debt (Publicly Held) .....	154		
Interest Recd from T&L Depositories .....	8						
Total Other Deposits .....	8	143	948	Unclassified .....	1,762	44,856	134,094
Change in Balance of Uncollected				Total, Other Withdrawals .....	1,915	58,963	180,463
Funds (closing balance \$183) .....	— 88	— 14	— 58	Transfers to Depositories .....	1,153	12,863	30,892
Transfers from Depositories .....	1,140	52,578	160,800	Total Federal Reserve Account .....	4,287	157,471	566,567
Total Federal Reserve Account .....	2,926	157,630	561,206	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Public Debt Receipts (Table III-B) .....	5	3,941	14,033	(Table V) .....	1,140	52,578	160,800
Taxes Received (Table IV) .....	1,376	46,398	116,740	Total Withdrawals (net of transfers) .....	3,134	144,609	535,675
Transfers from Federal Reserve Banks .....	1,153	12,863	30,892	Net Change in Operating Cash Balance .....	+ 34	+ 10,780	— 4,504
Total Tax and Loan Note							
Accounts (Table V) .....	2,534	63,202	161,664				
Total Deposits (net of transfers) .....	3,167	155,391	531,179				

less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 62,970	\$ 213,470
Regular Series	\$ 1	\$ 62,606	\$ 225,547	Notes	6	160	37,132
Cash Management Series	—	—	—	Bonds	—	6	35
Notes	—	8,269	68,069	Federal Financing Bank	—	—	155
Bonds	—	—	4,932	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	20	477	1,386
Nonmarketable:				Government Account Series	8,000	193,583	470,762
Savings and Retirement Plan Series				Foreign Series	—	473	1,908
Cash Issue Price	38	624	1,740	State and Local Series	15	955	2,703
Interest Increment	96	96	1,359	Other	—	—	2,904
Government Account Series	7,891	194,511	480,040				
Foreign Series	—	657	1,534				
State and Local Series	68	942	13,009				
Other	—	8	2,608				
Total Issues	8,093	267,713	798,839	Total Redemptions	8,042	258,624	730,455
				Net Change in Public Debt Outstanding	+ 51	+ 9,089	+ 68,384

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 8,093	\$ 267,713	\$ 798,839
Premium on New Issues	—	—	42
Discount on New Issues:			
Bills (—)	—	1,921	7,196
Bonds and Notes (—)	—	23	91
Government Account Transaction (—)	7,891	193,661	478,602
Interest Increment on Savings and Retirement Plan Series (—)	96	96	1,359
Total Public Debt Cash Receipts	106	72,012	311,632
These Receipts were deposited in:			
Federal Reserve Account	101	68,071	297,600
Tax and Loan Note Accounts	5	3,941	14,033
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	8,042	258,624	730,455
Government Account Transactions (—)	8,000	193,547	470,879
Total Public Debt Cash Redemptions	42	65,077	259,576

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt				
Outstanding	\$2,418,661	\$2,418,609	\$2,409,572	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	207	207	205	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,404,558	2,404,507	2,395,467	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 318	\$ 1,019	\$ 25,448	\$ 26,786
Investments:				
Credits	19	139	1,223	1,381
Transfers to Depositories	—	—	1,153	1,153
Withdrawals:				
Treasury Initiated	—	—	—	—
Depository Initiated	2	42	1,095	1,140
Closing Balance Today	335	1,116	26,729	28,180

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Total	2,544	70,780	180,768
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	612	6,705	17,820
Remittance Option Depositories	556	17,677	46,208
Tax and Loan Note Accounts	1,376	46,398	116,740

¹ Excise Taxes were increased and Corporation Income Taxes decreased by \$933 million to correct erroneous classification on December 28, 1987.





# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, December 30, 1987

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,773	\$ 3,751	\$ 3,594	\$ 9,120
Tax and Loan Note Accounts (Table V) .....	28,233	28,180	17,556	27,316
Total Operating Balance .....	33,006	31,931	21,151	36,435

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 326	\$ 68,397	\$ 297,926	Public Debt Redemptions (Table III-B) .....	\$ 34	\$ 65,111	\$ 259,610
Federal Reserve Earnings .....	319	2,003	4,871	Medicare .....	354	6,524	20,146
Taxes Received (Table IV) .....	1,325	25,706	65,353	HHS Grants (selected) .....	114	3,399	12,696
Individual Income and Employment Taxes, Not Withheld .....	248	3,244	8,825	Unemployment Insurance Benefits .....	67	1,199	2,912
Estate and Gift Taxes .....	52	553	1,716	Interest on Public Debt .....	14	934	30,030
Customs and Certain Excise Taxes .....	74	1,426	4,263	Commodity Credit Corporation (net) .....	29	1,833	9,508
<b>Deposits by States:</b>				Energy Grants and Payments .....	41	919	2,839
Social Security .....	*	*	6	Export-Import Bank (net) .....	-31	-105	-856
Unemployment .....	8	172	3,082	Federal Highway Administration .....	48	1,254	3,712
Supplemental Security Income .....	6	212	655	Federal Financing Bank (net) .....	-2	-227	-1,241
Foreign Deposits, Military Sales .....	57	718	1,876	Food Stamps .....	35	909	2,670
Postal Service Receipts .....	187	4,240	11,692	Miscellaneous Food & Nutrition Service .....	26	584	1,778
Farmers Home Loan Repayments .....	70	833	2,249	Education Grants and Payments .....	76	1,507	4,075
Prepayment of Treasury Securities (net) .....	21	109	-306	Direct Deposit (EFT) Fed. Salaries .....	69	2,676	8,206
<b>Other Deposits:</b>				<b>Other Withdrawals:</b>			
				Fed. Savings & Loan Insurance Corp. ....	-77		
Total Other Deposits .....	—	143	948	Unclassified .....	1,997	46,853	136,091
Change in Balance of Uncollected Funds (closing balance \$185) .....	-2	-17	-60	Total, Other Withdrawals .....	1,920	60,883	182,383
Transfers from Depositories .....	1,125	53,703	161,925	Transfers to Depositories .....	—	12,863	30,892
Total Federal Reserve Account .....	3,815	161,445	565,021	Total Federal Reserve Account .....	2,793	160,264	569,360
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Public Debt Receipts (Table III-B) .....	5	3,946	14,037	Transfers to Federal Reserve Banks (Table V) .....	1,125	53,703	161,925
Taxes Received (Table IV) .....	1,174	47,572	117,914	Total Withdrawals (net of transfers) .....	2,793	147,401	538,468
Transfers from Federal Reserve Banks .....	—	12,863	30,892	Net Change in Operating Cash Balance .....	+ 1,075	+ 11,856	- 3,429
Total Tax and Loan Note Accounts (Table V) .....	1,178	64,380	162,843				
Total Deposits (net of transfers) .....	3,869	159,259	535,047				

\* less than \$500,000

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TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ -2	\$ 62,969	\$ 213,468
Regular Series	\$ 2	\$ 62,608	\$ 225,550	Notes	4	164	37,137
Cash Management Series	—	—	—	Bonds	1	7	37
Notes	—	8,269	68,069	Federal Financing Bank	—	—	155
Bonds	—	—	4,932	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	21	498	1,407
Nonmarketable:				Government Account Series	8,055	201,638	478,816
Savings and Retirement Plan Series				Foreign Series	—	473	1,908
Cash Issue Price	32	656	1,772	State and Local Series	9	964	2,712
Interest Increment	831	927	2,190	Other	—	—	2,904
Government Account Series	8,066	202,577	488,106				
Foreign Series	—	657	1,534				
State and Local Series	42	983	13,051				
Other	—	8	2,608				
Total Issues	8,972	276,686	807,811	Total Redemptions	8,089	266,713	738,544
				Net Change in Public Debt Outstanding	+883	+9,972	+69,267

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 8,972	\$ 276,686	\$ 807,811
Premium on New Issues	—	—	42
Discount on New Issues:			
Bills (-)	—	1,921	7,196
Bonds and Notes (-)	—	23	91
Government Account Transaction (-)	7,811	201,472	486,413
Interest Increment on Savings and Retirement Plan Series (-)	831	927	2,190
Total Public Debt Cash Receipts	331	72,343	311,963
These Receipts were deposited in:			
Federal Reserve Account	326	68,397	297,926
Tax and Loan Note Accounts	5	3,946	14,037
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	8,089	266,713	738,544
Government Account Transactions (-)	8,055	201,602	478,934
Total Public Debt Cash Redemptions	34	65,111	259,610

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,780	\$ 50,405	\$ 144,759
Railroad Retirement Taxes	16	256	782
Excise Taxes	116	3,702	8,964
Corporation Income Taxes	602	17,350	23,028
Federal Unemployment Taxes	4	174	1,002
Change in Balance of Unclassified Taxes (closing balance \$10,461)	-2,020	+1,391	+4,731
Total	2,499	73,279	183,266
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	754	7,459	18,575
Remittance Option Depositories	570	18,247	46,778
Tax and Loan Note Accounts	1,174	47,572	117,914

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,419,544	\$2,418,661	\$2,409,572	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	207	207	205	201
Specified Participation Certificates	1,135	1,135	1,135	1,135
Total Subject to Limit	2,405,441	2,404,558	2,395,467	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 335	\$ 1,116	\$ 26,729	\$ 28,180
Investments:				
Credits	23	149	1,006	1,178
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	—	—
Depositary Initiated	3	69	1,054	1,125
Closing Balance Today	355	1,197	26,682	28,233

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 1	\$ 671	\$ 3,241
	14	1,398	5,001



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, December 31, 1987

(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,313	\$ 4,773	\$ 3,594	\$ 9,120
Tax and Loan Note Accounts (Table V)	17,056	28,233	17,556	27,316
Total Operating Balance	22,368	33,006	21,151	36,435

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B)	\$ 29,912	\$ 98,309	\$ 327,838	Public Debt Redemptions (Table III-B)	\$ 30,753	\$ 95,864	\$ 290,363
Federal Reserve Earnings	—	2,003	4,871	Medicare	601	7,126	20,747
Taxes Received (Table IV)	1,806	27,312	66,958	HHS Grants (selected)	336	3,735	13,032
Individual Income and Employment Taxes, Not Withheld	272	3,516	9,097	Unemployment Insurance Benefits	46	1,244	2,958
Estate and Gift Taxes	17	571	1,733	Interest on Public Debt	4,273	5,207	34,303
Customs and Certain Excise Taxes	75	1,502	4,338	Commodity Credit Corporation (net)	-161	1,672	9,347
<b>Deposits by States:</b>				Energy Grants and Payments	61	980	2,900
Social Security	*	1	6	Export-Import Bank (net)	-72	-177	-927
Unemployment	6	177	3,088	Federal Highway Administration	—	1,254	3,712
Supplemental Security Income	162	374	817	Federal Financing Bank (net)	-504	-731	-1,745
Foreign Deposits, Military Sales	2	721	1,879	Food Stamps	41	950	2,711
Postal Service Receipts	159	4,399	11,852	Miscellaneous Food & Nutrition Service	151	636	1,829
Farmers Home Loan Repayments	73	906	2,322	Education Grants and Payments	68	1,575	4,142
Prepayment of Treasury Securities (net)	-232	-123	-538	Direct Deposit (EFT) Fed. Salaries	293	2,970	8,500
<b>Other Deposits:</b>				<b>Other Withdrawals:</b>			
Lend Lease Receipts	153			Dist. to Alaska of OCS Escrow Funds	323		
Minerals Management Svc/Collections	224			Federal Employees Insurance Pmts	77		
				Fed. Savings & Loan Insurance Corp.	-275		
				HUD: Housing Assistance	70		
				Direct Deposit EFT for:			
				Military Active Duty Pay	1,391		
				Social Security Benefits	8,373		
				Supple. Security Income Benefits	164		
				Veterans Benefits	531		
				Unclassified	1,462	48,315	137,553
<b>Total Other Deposits</b>	<b>377</b>	<b>520</b>	<b>1,325</b>	<b>Total, Other Withdrawals</b>	<b>12,116</b>	<b>72,999</b>	<b>194,499</b>
Change in Balance of Uncollected Funds (closing balance \$194)	-9	-25	-69	<b>Transfers to Depositories</b>	<b>—</b>	<b>12,863</b>	<b>30,892</b>
Transfers from Depositories	16,022	69,725	177,947	<b>Total Federal Reserve Account</b>	<b>47,903</b>	<b>208,167</b>	<b>617,263</b>
<b>Total Federal Reserve Account</b>	<b>48,443</b>	<b>209,887</b>	<b>613,463</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Banks (Table V)	16,022	69,725	177,947
Public Debt Receipts (Table III-B)	1,446	5,392	15,484	<b>Total Withdrawals (net of transfers)</b>	<b>47,903</b>	<b>195,305</b>	<b>586,371</b>
Taxes Received (Table IV)	3,398	50,970	121,311	<b>Net Change in Operating Cash Balance</b>	<b>-10,638</b>	<b>-1,218</b>	<b>-14,067</b>
Transfers from Federal Reserve Banks	—	12,863	30,892				
<b>Total Tax and Loan Note Accounts (Table V)</b>	<b>4,844</b>	<b>69,225</b>	<b>167,687</b>				
<b>Total Deposits (net of transfers)</b>	<b>37,265</b>	<b>196,524</b>	<b>572,312</b>				

\* less than \$500,000

<sup>1</sup> Includes adjustments of \$111 million for HHS Grants (selected) and \$23 million for Miscellaneous Food & Nutrition Service to include data not classified on December 9, 1987. The total adjustment has been offset in the Unclassified.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include the Daily Balance Wires from Federal Reserve banks and branches, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications Systems and reconciling wires from the Internal Revenue Service Center. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402

Subscription price \$110.00 per year (domestic), \$137.00 per year (foreign).

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Financial Management Service's Financial Management Data Base Terminal Access System. For more information about the system, please call 202-566-2171. Selected information is also available on a telephone recording at 4:00 p.m. Eastern Time on the day following the statement date on 202-566-8690.

Thursday, December 31, 1987

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills				Bills	\$ 13,697	\$ 76,666	\$ 227,165
Regular Series	\$ 12,843	\$ 75,451	\$ 238,393	Notes	17,000	17,164	54,137
Cash Management Series	—	—	—	Bonds	*	7	37
Notes	\$ 18,725	26,994	86,793	Federal Financing Bank	—	—	155
Bonds	—	—	4,932	Nonmarketable:			
Federal Financing Bank	—	—	—	Savings and Retirement Plan Series	17	516	1,424
Nonmarketable:				Government Account Series	19,416	221,054	498,233
Savings and Retirement Plan Series				Foreign Series	1	474	1,909
Cash Issue Price	34	689	1,806	State and Local Series	37	1,001	2,749
Interest Increment	—	927	2,190	Other	*	*	2,904
Government Account Series	30,729	233,306	518,835				
Foreign Series	—	657	1,535				
State and Local Series	9	993	13,060				
Other	—	8	2,608				
Total Issues	62,340	339,026	870,151	Total Redemptions	50,169	316,882	788,713
				Net Change in Public Debt Outstanding	+ 12,171	- 22,144	- 81,438

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 62,340	\$ 339,026	\$ 870,151
Premium on New Issues	—	—	42
Discount on New Issues:			
Bills (-)	303	2,224	7,499
Bonds and Notes (-)	33	56	124
Government Account Transaction (-)	30,646	232,118	517,059
Interest Increment on Savings and Retirement Plan Series (-)	—	927	2,190
Total Public Debt Cash Receipts	31,358	103,701	343,321
These Receipts were deposited in:			
Federal Reserve Account	29,912	98,309	327,838
Tax and Loan Note Accounts	1,446	5,392	15,484
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	50,169	316,882	788,713
Government Account Transactions (-)	19,416	221,018	498,350
Total Public Debt Cash Redemptions	30,753	95,864	290,363

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Total Public Debt Outstanding	\$2,431,715	\$2,419,544	\$2,409,572	\$2,350,277
Less Public Debt Not Subject to Limit:				
Treasury	599	599	599	600
Federal Financing Bank	14,845	14,845	14,845	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	207	207	205	201
Specified Participation Certificates	892	1,135	1,135	1,135
Total Subject to Limit	2,417,370	2,405,441	2,395,467	2,336,014
Statutory Limit	2,800,000	2,800,000	2,800,000	2,800,000

Act of September 29, 1987 permanently increased the statutory debt limit to \$2,800.0 billion.

TABLE V—Tax and Loan Note Accounts by Depositary Category

Type of account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 355	\$ 1,197	\$ 26,682	\$ 28,233
Investments:				
Credits	26	214	4,604	4,844
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	12,807	12,807
Depository Initiated	5	100	3,110	3,215
Closing Balance Today	377	1,310	15,369	17,056

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 672	\$ 3,242
Business	29	1,427	5,030

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,744	\$ 53,148	147,502
Railroad Retirement Taxes	1	258	784
Excise Taxes	199	3,901	9,162
Corporation Income Taxes	168	17,517	23,196
Federal Unemployment Taxes	4	178	1,005
Change in Balance of Unclassified Taxes (closing balance \$12,350)	+ 1,889	+ 3,280	+ 6,620
Total	5,004	78,282	188,270
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	489	7,947	19,063
Remittance Option Depositories	1,117	19,365	47,895
Tax and Loan Note Accounts	3,398	50,970	121,311







